

School District of the City of Muskegon Heights
Receivership Transition Advisory Board Meeting

Wednesday, May 16, 2018
Conference Room
2603 Leahy St.
Muskegon Heights, MI 49444

MINUTES

I. Call to Order

Chair Michael Wrobel called the meeting to order at 4:00pm

A. Roll Call

Members Present – 5

Patrice Johnson

Dale Nesbary

John Schrier

Clinton Todd

Michael Wrobel

Members Absent – 0

(None)

A quorum was present.

II. Old Business

None

III. New Business

A. News and Updates

Chair Wrobel provided an update on the need for continuing an RTAB for the School District of the City of Muskegon Heights.

B. Monthly Reports

Mr. Lewis summarized the monthly financial reports for the RTAB. Mr. Lewis also reported the anticipated impact of amending and restating the District's existing emergency loans and receiving a fourth emergency loan toward stabilizing future costs. The RTAB discussed these items for further clarification.

C. Emergency Loan Resolutions

Chair Wrobel reported that the resolutions to be approved require signing by an acting Secretary. As provided in Article III, Section 2 of RTAB Resolution 2016-2, Chair Wrobel nominated Dr. Nesbary to be the acting Secretary.

Chair Wrobel provided an update on the purpose of the resolutions to amend and restate the District's 3 existing emergency loans and authorize a 4th loan to refinance debt currently outstanding to the Office of Retirement Services and the Unemployment Insurance Agency.

Mr. Schrier motioned to approve the above resolutions. Dr. Nesbary moved to support. The RTAB approved the resolutions by voice vote.

D. District Budget

Mr. Lewis reported amendments to the FY 2017-18 budget adopted by the District Board for an anticipated \$140 thousand operating surplus for the general fund. The District Board also adopted a FY 2018-19 budget anticipating a \$128 thousand operating surplus for the general fund.

Mr. Todd motioned to approve the FY 2017-18 budget amendment and FY 2018-19 adopted budget as adopted by the District Board. Dr. Nesbary moved to support. The RTAB approved the two budgets by voice vote.

IV. Public Comment

None

V. Adjournment

There being no further business, Chair Wrobel adjourned the meeting at 4:38pm