

Multicultural Academy Budget to Actual	2018-19 Actual (or Final Budget)	2019-20 Original Budget	2019-20 Amended Budget	Quarterly Year to Date	2019-20 Amended Budget	2019-20 Amended	Budget and Year-to-Date Notes/Assumptions
Beginning Fund Balance	\$ 21,524.00	\$ 3,298.00	\$ 8,539.00	9/30/2019	Over/(Under)	Percent to Date	
Revenue							
Local Revenue	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 2,700.00	\$ (12,300.00)	18%	
State Revenue	\$ 1,683,797.00	\$ 1,843,881.00	\$ 1,843,881.00	\$ -	\$ (1,843,881.00)	0%	
Federal Revenue	\$ 273,238.11	\$ 150,996.11	\$ 150,996.11	\$ 12,383.65	\$ (138,612.46)	8%	
Other Revenue	\$ 63,310.00	\$ 50,288.00	\$ 50,288.00	\$ -	\$ (50,288.00)	0%	
Total Revenue	\$ 2,035,345.11	\$ 2,060,165.11	\$ 2,060,165.11	\$ 15,083.65	\$ (2,045,081.46)	1%	
Expenditure							
Instruction (1xx)							
Basic Programs	\$ 494,058.00	\$ 508,516.00	\$ 508,516.00	\$ 31,157.29	\$ (477,358.71)	6%	
Added Needs	\$ 350,034.00	\$ 310,859.00	\$ 310,859.00	\$ 20,917.21	\$ (289,941.79)	7%	
Adult and Continued Education	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Total Instruction	\$ 844,092.00	\$ 819,375.00	\$ 819,375.00	\$ 52,074.50	\$ (767,300.50)	6%	
Support Services (2xx)							
Pupil	\$ 54,774.00	\$ 54,774.00	\$ 54,774.00	\$ 10,603.71	\$ (44,170.29)	19%	
Instructional Staff	\$ 104,916.00	\$ 40,871.00	\$ 40,871.00	\$ 750.00	\$ (40,121.00)	2%	
General Administration	\$ 222,223.00	\$ 248,792.00	\$ 218,936.00	\$ 63,068.75	\$ (155,867.25)	29%	
School Administration	\$ 126,138.00	\$ 131,978.00	\$ 131,978.00	\$ 16,226.46	\$ (115,751.54)	12%	
Business	\$ 15,295.00	\$ 15,808.00	\$ 15,808.00	\$ 14,743.72	\$ (1,064.28)	93%	
Operations and Maintenance	\$ 337,733.00	\$ 390,305.00	\$ 341,069.00	\$ 94,945.90	\$ (246,123.10)	28%	
Transportation	\$ 187,126.00	\$ 187,126.00	\$ 187,126.00	\$ 40,066.30	\$ (147,059.70)	21%	
Central	\$ 69,564.00	\$ 69,564.00	\$ 69,564.00	\$ 36,115.00	\$ (33,449.00)	52%	
Other Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Total Support Services	\$ 1,117,769.00	\$ 1,139,218.00	\$ 1,060,126.00	\$ 276,519.84	\$ (783,606.16)	26%	
Community Services	\$ 3,980.00	\$ 3,601.00	\$ 3,601.00	\$ 72.82	\$ (3,528.18)	2%	
Building Improvement Services	\$ 176.00	\$ 176.00	\$ 176.00	\$ -	\$ (176.00)	0%	
Debt Service	\$ 75,000.00	\$ 80,000.00	\$ 80,000.00	\$ 75,000.00	\$ (5,000.00)	94%	
Outgoing Transfers & Other Uses	\$ 12,554.00	\$ 12,554.00	\$ 12,554.00	\$ 5,798.87	\$ (6,755.13)	46%	
Total Expenditure	\$ 2,053,571.00	\$ 2,054,924.00	\$ 1,975,832.00	\$ 409,466.03	\$ (1,566,365.97)	21%	
Revenue less Expenditure	\$ (18,225.89)	\$ 5,241.11	\$ 84,333.11	\$ (394,382.38)	\$ (478,715.49)	-468%	
Ending Fund Balance	\$ 3,298.11	\$ 8,539.11	\$ 92,872.11				

Projected Cash Flow	First Quarter		
	Jul-19	Aug-19	Sep-19
Beginning Cash Balance	\$ 59,701.00	\$ 43,428.62	\$ 20,756.24
Receipts			
State Aid	\$ 148,355.00	\$ 142,355.00	\$ -
Property Taxes			
Federal Grants	\$ 9,000.00	\$ 8,600.00	\$ -
Note Proceeds	\$ -	\$ -	\$ 400,000.00
Transfers	\$ -	\$ -	\$ -
Other Receipts	\$ 4,000.00		\$ 1,500.00
Total Receipts	\$ 161,355.00	\$ 150,955.00	\$ 401,500.00
Disbursements			
Payroll	\$ 63,000.00	\$ 74,000.00	\$ 78,000.00
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 37,627.38	\$ 37,627.38	\$ -
Accounts Payable	\$ 77,000.00	\$ 62,000.00	\$ 110,000.00
Debt Service	\$ -	\$ -	\$ 80,000.00
Other Disbursements	\$ -	\$ -	\$ -
Total Disbursements	\$ 177,627.38	\$ 173,627.38	\$ 268,000.00
Net Change	\$ (16,272.38)	\$ (22,672.38)	\$ 133,500.00
Ending Cash Balance	\$ 43,428.62	\$ 20,756.24	\$ 154,256.24

Projected Cash Flow	Second Quarter		
	Oct-19	Nov-19	Dec-19
Beginning Cash Balance	\$ 154,256.24	\$ 121,611.24	\$ 73,502.24
Receipts			
State Aid	\$ 167,622.00	\$ 167,626.00	\$ 167,626.00
Property Taxes			
Federal Grants	\$ 12,583.00	\$ 12,583.00	\$ 12,583.00
Note Proceeds	\$ -	\$ -	\$ -
Transfers	\$ 12,572.00	\$ -	\$ 12,572.00
Other Receipts	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Receipts	\$ 194,277.00	\$ 181,709.00	\$ 194,281.00
Disbursements			
Payroll	\$ 94,403.00	\$ 93,180.00	\$ 86,143.00
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 37,800.00	\$ 37,800.00	\$ 37,800.00
Accounts Payable	\$ 94,719.00	\$ 98,838.00	\$ 77,185.00
Debt Service	\$ -	\$ -	\$ -
Other Disbursements	\$ -	\$ -	\$ -
Total Disbursements	\$ 226,922.00	\$ 229,818.00	\$ 201,128.00
Net Change	\$ (32,645.00)	\$ (48,109.00)	\$ (6,847.00)
Ending Cash Balance	\$ 121,611.24	\$ 73,502.24	\$ 66,655.24

Projected Cash Flow	Third Quarter		
	Jan-20	Feb-20	Mar-20
Beginning Cash Balance	\$ 66,655.24	\$ 58,954.24	\$ 52,108.24
Receipts			
State Aid	\$ 167,626.00	\$ 167,626.00	\$ 167,626.00
Property Taxes			
Federal Grants	\$ 24,300.00	\$ 12,583.00	\$ 12,583.00
Note Proceeds	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 12,572.00	\$ -
Other Receipts	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Receipts	\$ 193,426.00	\$ 194,281.00	\$ 181,709.00
Disbursements			
Payroll	\$ 79,309.00	\$ 85,396.00	\$ 93,156.00
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 37,800.00	\$ 37,800.00	\$ 37,800.00
Accounts Payable	\$ 84,018.00	\$ 77,931.00	\$ 70,171.00
Debt Service	\$ -	\$ -	\$ -
Other Disbursements	\$ -	\$ -	\$ -
Total Disbursements	\$ 201,127.00	\$ 201,127.00	\$ 201,127.00
Net Change	\$ (7,701.00)	\$ (6,846.00)	\$ (19,418.00)
Ending Cash Balance	\$ 58,954.24	\$ 52,108.24	\$ 32,690.24

Projected Cash Flow	Fourth Quarter		
	Apr-20	May-20	Jun-20
Beginning Cash Balance	\$ 32,690.24	\$ 25,843.24	\$ 6,424.24
Receipts			
State Aid	\$ 167,626.00	\$ 167,626.00	\$ 167,626.00
Property Taxes			
Federal Grants	\$ 12,583.00	\$ 12,583.00	\$ 12,583.00
Note Proceeds	\$ -	\$ -	\$ -
Transfers	\$ 12,572.00	\$ -	\$ -
Other Receipts	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Receipts	\$ 194,281.00	\$ 181,709.00	\$ 181,709.00
Disbursements			
Payroll	\$ 80,715.00	\$ 88,338.00	\$ 83,657.00
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 37,800.00	\$ 37,800.00	\$ 37,800.00
Accounts Payable	\$ 82,613.00	\$ 74,990.00	\$ 59,500.00
Debt Service	\$ -	\$ -	\$ -
Other Disbursements	\$ -	\$ -	\$ -
Total Disbursements	\$ 201,128.00	\$ 201,128.00	\$ 180,957.00
Net Change	\$ (6,847.00)	\$ (19,419.00)	\$ 752.00
Ending Cash Balance	\$ 25,843.24	\$ 6,424.24	\$ 7,176.24

Actual Cash Flow	First Quarter					
	Jul-19	Variance	Aug-19	Variance	Sep-19	Variance
Beginning Cash Balance	\$ 59,700.96	0.00%	\$ 17,341.30	-60.07%	\$ 3,301.39	-84.09%
Receipts						
State Aid	\$ 155,139.61	4.57%	\$ 154,365.77	8.44%	\$ -	
Property Taxes	\$ -		\$ -		\$ -	
Federal Grants	\$ 8,052.36	-10.53%	\$ 7,620.40	-11.39%	\$ 12,383.65	DIV/0
Note Proceeds	\$ -		\$ -		\$ 376,000.00	-6.00%
Transfers	\$ -		\$ -		\$ -	
Other Receipts	\$ 3,314.65	-17.13%	\$ -		\$ -	-100.00%
Total Receipts	\$ 166,506.62	3.19%	\$ 161,986.17	7.31%	\$ 388,383.65	-3.27%
Disbursements						
Payroll	\$ 56,954.98	-9.60%	\$ 53,748.68	-27.37%	\$ 61,145.58	-21.61%
ORS Payments	\$ -		\$ -		\$ -	
Note Payments	\$ 37,627.38	0.00%	\$ 37,627.38	0.00%	\$ -	
Accounts Payable	\$ 114,283.92	48.42%	\$ 84,650.02	36.53%	\$ 226,610.61	106.01%
Debt Service	\$ -		\$ -		\$ 75,000.00	-6.25%
Other Disbursements	\$ -		\$ -		\$ -	
Total Disbursements	\$ 208,866.28	17.59%	\$ 176,026.08	1.38%	\$ 362,756.19	35.36%
<i>Net Change</i>	\$ (42,359.66)		\$ (14,039.91)		\$ 25,627.46	
Ending Cash Balance	\$ 17,341.30	-60.07%	\$ 3,301.39	-84.09%	\$ 28,928.85	-81.25%

Actual Cash Flow	Actual 2018-19	Projected 2018-19	Percent Difference
Beginning Cash Balance	\$ 59,700.96	\$ 59,701.00	100.00%
Receipts			
State Aid	\$ 309,505.38	\$ 1,799,340.00	-82.80%
Property Taxes	\$ -	\$ -	
Federal Grants	\$ 28,056.41	\$ 142,564.00	-80.32%
Note Proceeds	\$ 376,000.00	\$ 400,000.00	-6.00%
Transfers	\$ -	\$ 50,288.00	-100.00%
Other Receipts	\$ 3,314.65	\$ 19,000.00	-82.55%
Total Receipts	\$ 716,876.44	\$ 2,411,192.00	-70.27%
Disbursements			
Payroll	\$ 171,849.24	\$ 999,297.00	-82.80%
ORS Payments	\$ -	\$ -	
Note Payments	\$ 75,254.76	\$ 415,454.76	-81.89%
Accounts Payable	\$ 425,544.55	\$ 968,965.00	-56.08%
Debt Service	\$ 75,000.00	\$ 80,000.00	-6.25%
Other Disbursements	\$ -	\$ -	
Total Disbursements	\$ 747,648.55	\$ 2,463,716.76	-69.65%
<i>Net Change</i>	<i>\$ (30,772.11)</i>	<i>\$ (52,524.76)</i>	<i>-41.41%</i>
Ending Cash Balance	\$ 28,928.85	\$ 7,176.24	303.12%