

MULTICULTURAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
JUNE 30, 2019

	General fund	Nonmajor governmental (special revenue) fund	Total governmental funds
REVENUES:			
Local sources	\$ 14,773	\$ -	\$ 14,773
State sources	1,649,255	2,842	1,652,097
Federal sources	212,307	141,093	353,400
Incoming transfers	56,388	-	56,388
Total revenues	<u>1,932,723</u>	<u>143,935</u>	<u>2,076,658</u>
EXPENDITURES:			
Current:			
Instruction:			
Basic programs	496,758	-	496,758
Added needs	279,093	-	279,093
Total instruction	<u>775,851</u>	<u>-</u>	<u>775,851</u>
Support services:			
Pupil	52,596	-	52,596
Instructional staff	115,464	-	115,464
General administration	232,977	-	232,977
School administration	135,028	-	135,028
Business	12,470	-	12,470
Operation and maintenance	276,820	-	276,820
Transportation	209,312	-	209,312
Central	59,723	-	59,723
Total support services	<u>1,094,390</u>	<u>-</u>	<u>1,094,390</u>

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EXPENDITURES (Concluded):			
Current (Concluded):			
Food service	\$ -	\$ 97,805	\$ 97,805
Community services	2,678	-	2,678
Building improvements	840	-	840
Debt service:			
Principal retirement	75,000	-	75,000
Total expenditures	1,948,759	97,805	2,046,564
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(16,036)	46,130	30,094
NET CHANGE IN FUND BALANCES	(16,036)	46,130	30,094
FUND BALANCES:			
Beginning of year	21,524	-	21,524
End of year	\$ 5,488	\$ 46,130	\$ 51,618