

School District of the City of Muskegon Heights
Receivership Transition Advisory Board Meeting

Wednesday, November 21, 2018
Conference Room
2603 Leahy St.
Muskegon Heights, MI 49444

MINUTES

I. Call to Order

Chair Michael Wrobel called the meeting to order at 4:05p.m.

A. Roll Call

Members Present – 5

John Schrier
Clinton Todd (via phone)
Michael Wrobel

Members Absent – 0

Patrice Johnson
Dale Nesbary

One RTAB member participated via phone as provided in Article IV, Section 5 of Board Resolution 2016-2. A quorum was present.

B. Approval of Minutes

Motion by Mr. Schrier to approve the draft minutes of the October 29, 2018 meeting as presented. Motion moved and seconded by Mr. Todd. The RTAB approved the minutes.

II. Old Business

None

III. New Business

A. News and Updates

Chair Wrobel provided a brief update on items brought up in public comment for the previous meeting. Certified teachers for the System include 7/12 teachers at Edgewood, 6/16 at Martin Luther King, 4/7 at the middle school, and 10/12 at the high school. Student count is down for the System; a December budget amendment is anticipated.

B. Monthly Reports

i. Liabilities Report

Mr. Lewis reported interest payments were made on the 2016 refunding bonds. Payments on the emergency loans will occur in December.

ii. Cash Flow Projections

Mr. Lewis reported the \$140k in taxes due back to the city resulting from tax corrections are not included in the beginning balance of the report. Next month is projected to be the tightest of the year.

No tax revenues have been received as of the report date. Mr. Lewis reported he intends to call the City after the holiday for an update.

Chair Wrobel asked whether there are any concerns with emergency loan payments coming up. Mr. Lewis reported that despite the \$140k being taken out of the cash flow projection, it remains in the bank account while the City decides how to handle the amount.

iii. Comparison of Budgeted Revenue and Expenditure to Actual

Mr. Lewis reported the FY18 audit was completed with no findings and an ending general fund balance of \$29,385. Some FID edits were required with a prior year adjustment being made.

Chair Wrobel asked about the Land and Building Repairs/Maintenance expenditure line. Mr. Lewis noted that the district expects to save some money this year due to the maintenance position being absent.

IV. Public Comment

None

V. Adjournment

There being no further business, Chair Wrobel adjourned the meeting at 4:11 p.m.