STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHEL EUBANKS STATE TREASURER

RECEIVERSHIP TRANSITION ADVISORY BOARD FOR THE SCHOOL DISTRICT OF THE CITY OF MUSKEGON HEIGHTS

RESOLUTION 2020-02

RESOLUTION FOR THE APPROVAL OF FY 2020-21 GENERAL FUND BUDGET FOR THE SCHOOL DISTRICT OF THE CITY OF MUSKEGON HEIGHTS

WHEREAS, on October 28, 2016, the Governor appointed a Receivership Transition Advisory Board for the School District of the City of Muskegon Heights ("the Board"); And

WHEREAS, pursuant to MCL 141.1563(c), a proposed general fund budget or budget amendment may be reviewed and shall not take effect unless approved by the Receivership Transition Advisory Board for the School District of the City of Muskegon Heights; and

WHEREAS, the Board of Education of the School District of the City of Muskegon Heights (the "District Board") has adopted an original general fund budget for the fiscal year ending June 30, 2021 at a public meeting dated June 1, 2020. The general fund budget projects general fund revenues of \$1,351,270, general fund expenditures of \$1,235,870, and ending general fund balance of \$603,824.

NOW THEREFORE BE IT RESOLVED, that the Receivership Transition Advisory Board for the School District of the City of Muskegon Heights has reviewed and approves the general fund budget for the fiscal year ending June 30, 2021 adopted by the District Board on June 17, 2020.

This Resolution shall have immediate effect.

IN WITNESS WHEREOF, the members of the Receivership Transition Advisory Board for the School District of the City of Muskegon Heights, or their designees, have signed and adopted this Resolution.

SCHOOL DISTRICT OF THE CITY OF MUS-KEGON HEIGHTS RECEIVERSHIP TRANSITION ADVISORY BOARD

Jessica Thomas, RTAB Chair

Date: June 17, 2020