

**RECEIVERSHIP TRANSITION ADVISORY BOARD
FOR
THE CITY OF PONTIAC**

RESOLUTION 2016-2

**AMENDING EMERGENCY MANAGER ORDER No. S-334
RESCINDING EMERGENCY MANAGER ORDER No. S-332**

WHEREAS, Section 10 of Public Act 436, the Local Financial Stability and Choice Act (the Act), provides for the issuance of Emergency Manager Orders; AND

WHEREAS, by operation of law, such orders supersede any conflicting city charter provisions; AND

WHEREAS, Section 23 of the Act provides that, prior to removing a city from receivership, the Governor may appoint a receivership transition advisory board; AND

WHEREAS, by the letter dated August 19, 2013, the Governor appointed a receivership transition advisory board to monitor the continued financial recovery in the city of Pontiac; AND

WHEREAS, by the same appointment letter, the Pontiac receivership transition advisory board is authorized to recommend amendments and modifications to existing emergency manager orders to the State Treasurer; AND

NOW THEREFORE, it is resolved:

The Pontiac Receivership Transition Advisory Board hereby recommends to the State Treasurer that 1.) Emergency manager order no. S-334 be modified as detailed in the enclosed proposed order, and 2.) Emergency manager order S-332 be rescinded in its entirety. These recommended changes would restore much of the Pontiac city charter authority which had previously been superseded by emergency manager order.

IN WITNESS WHEREOF, the members of the Receivership Transition Advisory Board for the City of Pontiac have adopted this Resolution.

PONTIAC RECEIVERSHIP TRANSITION ADVISORY BOARD



Edward Koryzno, Chairperson



Keith Sawdon, Vice Chairperson



Robert Burgess, Secretary



Douglas Bernstein, Board Member

Date: _____

Approved pursuant to the Governor's August 19, 2013, letter appointing the Receivership Transition Advisory Board for the City of Pontiac.



N.A. Khouri, State Treasurer

Date: 3/31/16