



# State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 1103 of Public Act 268 of 2016

Prepared for:  
JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Treasury  
State Building Authority  
September 15, 2016

**SBA Projects with Planning Authorization**  
**as of 9/15/2016**  
(in \$1,000's)

| Name of Project  | Public Act for Planning | Appropriation      |                |                    |                    |
|--|-------------------------|--------------------|----------------|--------------------|--------------------|
|  |                         | SBA                | GF/GP          | Other              | Total              |
| <b>State Agencies</b>  |                         |                    |                |                    |                    |
| MSP Grand Rapids Forensics Lab, Rockford Post                                    | PA 241 of 2015          | \$0.0              | \$300.1        | \$0.0              | \$300.1            |
| DNR Coolwater Rearing Hatchery Improvements (Little Manistee and Thompson River) | PA 268 of 2016          | 12,242.4           | 0.1            | -                  | 12,242.5           |
| <b>Total</b>   |                         | <b>\$12,242.4</b>  | <b>\$300.2</b> | <b>\$0.0</b>       | <b>\$12,542.6</b>  |
| <b>Corrections</b>   |                         |                    |                |                    |                    |
| None   |                         | -                  | -              | -                  | -                  |
| <b>Universities</b>  |                         |                    |                |                    |                    |
| CMU Center for Integrated Health Studies   | PA 268 of 2016          | \$19,499.9         | \$0.1          | \$6,500.0          | \$26,000.0         |
| EMU Strong Hall Renovation   | PA 268 of 2016          | 29,651.9           | 0.1            | 9,884.0            | 39,536.0           |
| GVSU Health and Medical Sciences Lab and Classroom                               | PA 268 of 2016          | 28,999.9           | 0.1            | 41,000.0           | 70,000.0           |
| LSSU Center for Freshwater Research and Education                                | PA 268 of 2016          | 8,849.9            | 0.1            | 2,950.0            | 11,800.0           |
| UM Ann Arbor School of Dentistry   | PA 268 of 2016          | 29,999.9           | 0.1            | 92,000.0           | 122,000.0          |
| UM Dearborn Engineering Lab Building Replacement                                 | PA 268 of 2016          | 29,999.9           | 0.1            | 60,000.0           | 90,000.0           |
| UM Flint Murchie Science Building Expansion                                      | PA 268 of 2016          | 29,249.9           | 0.1            | 9,750.0            | 39,000.0           |
| WMU College of Aviation Renovation and Addition                                  | PA 268 of 2016          | 14,999.9           | 0.1            | 5,000.0            | 20,000.0           |
| <b>Total</b>   |                         | <b>\$191,251.2</b> | <b>\$0.8</b>   | <b>\$227,084.0</b> | <b>\$418,336.0</b> |
| <b>Community Colleges</b>  |                         |                    |                |                    |                    |
| Delta College Saginaw Center   | PA 268 of 2016          | \$6,369.4          | \$0.1          | \$6,369.5          | \$12,739.0         |
| Kellogg CC Regional Manufacturing Tech Center                                    | PA 268 of 2016          | 2,149.9            | 0.1            | 2,150.0            | 4,300.0            |
| Lake MI College Napier Academic Building Renovation                              | PA 241 of 2015          | 8,477.2            | 0.1            | 8,477.3            | 16,954.6           |
| Monroe County CC East and West Technology Buildings                              | PA 268 of 2016          | 3,749.9            | 0.1            | 3,750.0            | 7,500.0            |
| Muskegon CC Health and Wellness Center   | PA 268 of 2016          | 5,639.9            | 0.1            | 8,460.0            | 14,100.0           |
| Northwestern MI College West Hall Innovation Center                              | PA 268 of 2016          | 7,249.6            | 0.1            | 7,249.7            | 14,499.4           |
| Southwestern MI College Nursing and Health Education Building                    | PA 268 of 2016          | 3,999.9            | 0.1            | 4,000.0            | 8,000.0            |
| West Shore CC Technical Center Renovation  | PA 241 of 2015          | 2,151.2            | 0.1            | 2,151.3            | 4,302.6            |
| <b>Total</b>   |                         | <b>\$39,787.0</b>  | <b>\$0.8</b>   | <b>\$42,607.8</b>  | <b>\$82,395.6</b>  |
| <b>Total All Projects</b>  |                         | <b>\$243,280.6</b> | <b>\$301.8</b> | <b>\$269,691.8</b> | <b>\$513,274.2</b> |

**SBA Projects with Construction Authorization**

as of 9/15/2016

(in \$1,000's)

| Name of Project                     | Public Act Identification                               | Appropriation     |              |                  |                   |
|-------------------------------------|---|-------------------|--------------|------------------|-------------------|
|                                     |   | SBA               | GF/GP        | Other            | Total             |
| <b>State Agencies</b>               |   |                   |              |                  |                   |
| None                                |   | -                 | -            | -                | -                 |
| <b>Corrections</b>                  |   |                   |              |                  |                   |
| None                                |   | -                 | -            | -                | -                 |
| <b>Universities</b>                 |   |                   |              |                  |                   |
| FSU Swan Building Annex Renovations | PA 241 of 2015 (planning) PA 268 of 2016 (construction) | \$22,499.8        | \$0.2        | \$7,500.0        | \$30,000.0        |
| <b>Total</b>                        |   | <b>\$22,499.8</b> | <b>\$0.2</b> | <b>\$7,500.0</b> | <b>\$30,000.0</b> |
| <b>Community Colleges</b>           |   |                   |              |                  |                   |
| None                                |   | -                 | -            | -                | -                 |
| <b>Total All Projects</b>           |   | <b>\$22,499.8</b> | <b>\$0.2</b> | <b>\$7,500.0</b> | <b>\$30,000.0</b> |

**SBA Commercial Paper Status Report**  
**as of 9/15/2016**  
(in \$1,000's)

| Name   | Total              | SBA Share          | Construction Status | Est. Comp. Date | Date into CP Program | CP Outstanding 9/15/2016 |
|--|--------------------|--------------------|---------------------|-----------------|----------------------|--------------------------|
| Central Michigan University Bio-Science Building                   | \$89,420.0         | \$29,999.8         | Construction        | 9/1/2016        | 9/24/2015            | \$8,121.2                |
| Lake Superior State University School of Business Building         | 13,500.0           | 8,999.8            | Construction        | 12/31/2016      | 9/24/2015            | 5,244.0                  |
| Jackson College Bert Walker Hall Renovations                       | 15,200.0           | 7,599.8            | Completed           | 8/8/2016        | 12/17/2015           | 3,716.6                  |
| University of Michigan Dearborn Science and Computer Information   | 51,000.0           | 29,999.8           | Construction        | 9/30/2016       | 8/25/2016            | 20,000.0                 |
| University of Michigan G.G. Brown Memorial Laboratories Renovation | 47,000.0           | 29,999.8           | Construction        | 9/1/2016        | 12/17/2015           | 20,258.2                 |
| <b>Total</b>   | <b>\$216,120.0</b> | <b>\$106,599.0</b> |                     |                 |                      | <b>\$57,340.0</b>        |

*Issue Date: August 25, 2016*  
*Amount: \$57,340,000*  
*Interest Rate: 0.60%*  
*Maturity Date: September 29, 2016*

**STATE BUILDING AUTHORITY  
Bond Issue Status Report**

| Issue | Issue Information  | Project Information | Date of Project Completion | Total Construction Cost | SBA Construction | Annual Rental                    |
|-------|--|---------------------|----------------------------|-------------------------|------------------|----------------------------------|
|       | Total Original Issuance                                    |                     |                            | \$4,291,981,158         |                  |                                  |
|       | Bonds Outstanding as of 9/15/16 w/o CAB accretion          |                     |                            | \$3,029,490,370         |                  |                                  |
|       | Bonds Outstanding as of 9/15/16 with CAB accretion to date |                     |                            | \$3,031,728,717         |                  |                                  |
|       | CAB Accretion outstanding as of 9/15/16                    |                     |                            | \$2,238,347             |                  |                                  |
|       | Bonds Outstanding as of 9/15/16 with CAB fully accreted    |                     |                            | \$3,031,740,000         |                  |                                  |
|       | Annual Rental  |                     |                            | \$216,686,630           |                  | ** Con Hall is adjusted annually |

**2003 Master Indenture**

|                |  |                  |  |            |             |             |           |
|----------------|--|------------------|--|------------|-------------|-------------|-----------|
| 2006 Series IA | Original Issue Size (Serial/Term)                    | \$438,300,000    | Bay de Noc CC General Campus Renv.       | 12/17/1999 | \$3,715,000 | \$1,857,400 | \$162,000 |
|                | Original Issue Size (CAB)                            | \$395,331,158    | Delta CC Science and Learning Ctr.       | 8/31/1999  | 26,000,000  | 12,499,900  | 1,200,000 |
|                | Outstanding Serial @ 9/15/16                         | \$0              | DoC St. Louis Corr. Facility Level IV    | 10/2/1999  | 75,000,000  | 74,250,000  | 7,140,000 |
|                | Outstanding @ 9/15/16 w/ accretion to date           | \$6,448,717      | EMU College of Education Building        | 7/30/1999  | 13,816,000  | 10,737,720  | 1,028,000 |
|                | Outstanding @ 9/15/16 w/o accretion                  | \$4,210,370      | Grand Rapids CC Science Facility         | 4/1/2000   | 30,080,800  | 15,040,300  | 1,410,000 |
|                | Interest Yield (TIC)                                 | 4.8036%          | Kirtland CC Academic Bldg.               | 2/29/2000  | 7,234,000   | 3,616,900   | 318,000   |
|                | Final Maturity                                       | 10/15/2016       | Montcalm CC Vocational/Tech. Fac.        | 9/1/1999   | 11,400,000  | 5,699,900   | 525,000   |
|                | Dated Date   | date of delivery | Southwestern MI College S. County        | 8/1/1999   | 3,100,000   | 1,369,900   | 120,500   |
|                | Closing Date   | 09/06/06         | Henry Ford CC - Instructional Classroom  | 8/31/2002  | 9,856,000   | 4,927,800   | 435,000   |
|                | Original Total CAB Accretion To Maturity             | \$496,443,842    | DMB Secondary Complex                    | 6/3/2002   | 45,000,000  | 44,999,900  | 3,990,000 |
|                | Serial/Term CAB Accretion o/s @ 9/15/16              | \$2,238,347      | Oakland University School of Education   | 8/12/2002  | 31,500,000  | 23,624,800  | 2,095,000 |
|                | **CAB Total CAB Accretion to Maturity as of 10/15/16 | \$2,249,630      | State Judiciary Hall of Justice          | 10/11/2002 | 87,800,000  | 87,799,900  | 7,780,000 |
|                | CAB CAB fully accreted at maturity as of 10/15/16    | \$6,460,000      | Wayne State University - Welcome Ctr     | 10/8/2002  | 18,500,000  | 13,874,800  | 1,230,000 |
|                |  |                  | WMU/LMC Southwest Center                 | 10/28/2002 | 8,486,000   | 6,364,300   | 565,000   |
|                |  |                  | SPSM (Phase I)                           | 5/18/1997  | 75,500,000  | 73,500,000  | 7,660,000 |
| 2007 Series I  | Original Issue Size                                  | \$96,500,000     | OU - Science and Tech. Building          | 5/21/1997  | 39,012,000  | 38,621,800  | 3,820,000 |
|                | Outstanding @ 9/15/16                                | \$32,485,000     | WSU - Old Main Building                  | 7/18/1997  | 45,845,000  | 42,426,600  | 4,040,000 |
|                | Interest Yield (TIC)                                 | variable         | WMU Power Plant                          | 5/1/1997   | 25,282,000  | 22,667,000  | 1,982,000 |
|                | Final Maturity                                       | 10/15/2042       | WSU Undergraduate Library                | 5/1/1998   | 33,000,000  | 25,999,900  | 2,273,000 |
|                | Dated Date   | date of delivery | CMU Park Library Addition                | 1/28/2002  | 50,000,000  | 37,499,900  | 3,320,000 |
|                | Closing Date   | 12/19/07         | Grand Rapids CC - Main Building          | 9/1/2002   | 6,000,000   | 2,999,800   | 265,000   |
|                |  |                  | MSU Bio-Physical Sciences Bldg.          | 1/30/2002  | 93,000,000  | 69,749,900  | 6,180,000 |
|                |  |                  | UM Flint Professional Studies            | 1/31/2002  | 35,623,000  | 25,942,100  | 2,300,000 |
| 2008 Series I  | Original Issue Size                                  | \$192,275,000    | WSU Pharmacy Building                    | 4/23/2002  | 66,600,000  | 48,224,900  | 4,270,000 |
|                | Outstanding @ 9/15/16                                | \$41,305,000     | Mott CC Regional Tech Center             | 7/31/2002  | 33,439,000  | 16,719,400  | 1,480,000 |
|                | Interest Yield (TIC)                                 | 6.0486%          | WCC Technology Education Bldg.           | 3/6/2002   | 21,121,000  | 10,499,900  | 930,000   |
|                | Final Maturity                                       | 10/15/2038       | UM AA Natural Resources (DANA)           | 3/1/2003   | 17,700,000  | 11,249,900  | 975,000   |
|                | Dated Date   | date of delivery | UM AA Perry Building                     | 1/1/2003   | 12,000,000  | 8,999,900   | 780,000   |
|                | Closing Date   | 11/20/08         | Kellogg CC Computer Tech                 | 1/20/2003  | 16,517,000  | 5,999,900   | 520,000   |
|                |  |                  | Lake Michigan Van Buren                  | 8/19/2003  | 7,800,000   | 3,899,800   | 340,000   |
|                |  |                  | Northwestern Int Science                 | 9/3/2002   | 14,100,000  | 7,049,900   | 610,000   |
|                |  |                  | Schoolcraft CC Business/Industry         | 10/13/2003 | 26,738,000  | 13,368,800  | 1,160,000 |
| 2009 Series I  | Original Issue Size                                  | \$222,080,000    | Southwestern Instructional Resources     | 7/25/2003  | 2,500,000   | 1,249,800   | 110,000   |
|                | Outstanding @ 9/15/16                                | \$150,650,000    | DNR - Platte River State Fish Hatchery   | 8/31/2004  | 8,199,000   | 8,199,000   | 650,000   |
|                | Interest Yield (TIC)                                 | 4.8524%          | FSU Engineering and Tech Center          | 11/24/2003 | 18,000,000  | 13,499,800  | 1,070,000 |
|                | Final Maturity                                       | 10/15/2026       | LSSU Arts Classroom Building             | 10/1/2004  | 15,300,000  | 11,474,800  | 910,000   |
|                | Dated Date   | date of delivery | SVSU Instructional Fac 4 and Library Ren | 8/22/2003  | 40,000,000  | 29,999,800  | 2,375,000 |
|                | Closing Date   | 08/19/09         | UM Dearborn Hubbard Drive Acquisition    | 1/1/2004   | 32,800,000  | 24,599,800  | 1,950,000 |
|                |  |                  | UM Dearborn University Mall Renovation   | 10/1/2003  | 13,038,000  | 9,778,500   | 775,000   |
|                |  |                  | UM Ann Arbor West Hall                   | 9/1/2003   | 15,000,000  | 9,230,769   | 730,000   |
|                |  |                  | WMU Engineering and Applied Sciences     | 8/25/2003  | 72,500,000  | 37,499,900  | 2,970,000 |
| 2009 Series II | Original Issue Size                                  | \$113,480,000    | Delta College General Campus Ren         | 10/1/2003  | 18,000,000  | 17,819,800  | 1,410,000 |
|                | Outstanding @ 9/15/16                                | \$97,575,000     | Jackson CC Lenawee Extension Center      | 12/1/2003  | 4,400,000   | 1,499,900   | 120,000   |
|                | Interest Yield (TIC)                                 | 4.9441%          | CC Monroe County Business Training Ctr.  | 8/31/2004  | 12,000,000  | 5,999,800   | 475,000   |

**STATE BUILDING AUTHORITY  
Bond Issue Status Report**

| Issue             | Issue Information | Project Information                                     | Date of Project Completion                   | Total Construction Cost  | SBA Construction | Annual Rental |            |           |
|-------------------|-------------------|---|--|--|------------------|---------------|------------|-----------|
| 2011 Series I     | Final Maturity    | 10/15/2033  | Northwestern MI College West Bay             | 1/30/2004  | 16,249,200       | 8,124,000     | 645,000    |           |
|                   | Dated Date        | date of delivery  | Washtenaw CC Plumbers and Pipefitters        | 11/3/2003  | 4,741,000        | 1,999,800     | 160,000    |           |
|                   | Closing Date      | 12/10/09  | DCH Forensic Psychiatry                      | 10/5/2004  | 109,900,000      | 109,899,900   | 8,449,000  |           |
|                   |                   |   | CMU Health Professions Building              | 8/1/2003   | 48,781,300       | 36,585,800    | 2,813,000  |           |
|                   |                   |   | MSU Animal Health Diagnostic Laboratory      | 2/26/2004  | 58,000,000       | 57,999,900    | 4,459,000  |           |
|                   |                   | 2011 Revenue Refunding Bonds, Series I-A                | MTU Integrated Learning                      | 3/31/2005  | 33,838,700       | 24,999,800    | 1,922,000  |           |
|                   |                   | Original Issue Size                                     | \$409,550,000                                | NMU Fine and Practical Arts  | 1/17/2005        | 21,230,000    | 15,922,300 | 1,224,000 |
|                   |                   | Outstanding @ 9/15/16                                   | \$379,520,000                                | NMU Student Services Building  | 1/17/2005        | 15,750,000    | 11,812,300 | 908,000   |
|                   |                   | Interest Yield (TIC)                                    | 5.1497%                                      | UM AA Mason and Haven Hall   | 7/1/2003         | 35,000,000    | 26,250,000 | 2,018,000 |
|                   |                   | Final Maturity  | 10/15/2045                                   | WMU Health and Human Services  | 3/1/2005         | 48,170,800    | 36,127,900 | 2,777,000 |
|                   |                   | Dated Date  | date of delivery                             | Mid-Michigan CC Student Assessment Ctr.                                | 11/1/2004        | 3,165,000     | 1,582,300  | 122,000   |
|                   |                   | Closing Date  | 07/28/11                                     | DoC Kinross Correctional Power Plant                                   | 2/10/2006        | 6,000,000     | 5,999,900  | 475,000   |
|                   |                   |   |  | FSU Instructional Resource Center                                      | 8/7/2007         | 8,500,000     | 5,624,800  | 437,000   |
|                   |                   |   |  | GVSU Padnos College of Engineering                                     | 10/12/2007       | 16,000,000    | 11,999,800 | 931,000   |
|                   |                   | 2011 Federally Taxable Revenue Bonds, Series I-B        | SVSU Pioneer Hall Renovations                | 8/21/2007  | 16,000,000       | 11,999,800    | 922,000    |           |
|                   |                   | Original Issue Size                                     | \$12,195,000                                 | UM AA Phase II-LS & A Building   | 5/1/2006         | 26,000,000    | 14,769,231 | 1,169,000 |
|                   |                   | Outstanding @ 9/15/16                                   | \$10,480,000                                 | UM Dearborn - Engineering Lab Addition                                 | 10/1/2006        | 12,600,000    | 9,450,000  | 748,000   |
|                   |                   | Interest Yield (TIC)                                    | 5.6711%                                      | UM Dearborn - Science Bldg. Addition                                   | 7/1/2006         | 9,600,000     | 7,200,000  | 570,000   |
|                   |                   | Final Maturity  | 10/15/2031                                   | Bay de Noc CC - West Campus Facility                                   | 8/20/2007        | 12,048,000    | 5,874,100  | 456,000   |
|                   |                   | Dated Date  | date of delivery                             | Glen Oaks CC Science Addition  | 12/4/2006        | 3,200,000     | 1,599,800  | 123,000   |
|                   | Closing Date      | 07/28/11  | Northwestern MI Oleson Center Renv.          | 12/27/2006   | 1,300,000        | 649,800       | 50,000     |           |
| 2011 Series II    |                   |   | St. Clair County CC General Campus Renv      | 11/7/2006  | 1,300,000        | 4,499,800     | 356,000    |           |
|                   |                   |   | Alpena CC Instructional Addition             | 9/6/2007   | 4,105,500        | 1,667,300     | 128,000    |           |
|                   |                   | 2011 Revenue Refunding Bonds, Series II-A               | DoC Egeler Facility - Fire Safety            | 5/14/2008  | 8,300,000        | 8,299,900     | 681,000    |           |
|                   |                   | Original Issue Size                                     | \$180,700,000                                | Jackson CC Health Program Expansion                                    | 12/13/2007       | 18,100,000    | 7,499,800  | 577,000   |
|                   |                   | Outstanding @ 9/15/16                                   | \$175,765,000                                | Lansing CC University Center   | 11/2/2007        | 11,000,000    | 4,999,800  | 384,000   |
|                   |                   | Interest Yield (TIC)                                    | 5.2134%                                      | Macomb CC Emergency Services   | 9/1/2007         | 8,683,000     | 3,272,300  | 252,000   |
|                   |                   | Final Maturity  | 10/15/2041                                   | Macomb CC Health Science   | 6/2/2008         | 12,000,000    | 5,999,800  | 461,000   |
|                   |                   | Dated Date  | date of delivery                             | MSU Chemistry Building   | 1/7/2008         | 28,344,500    | 19,999,800 | 1,537,000 |
|                   |                   | Closing Date  | 07/28/11                                     | Mid Michigan CC Science  | 5/9/2008         | 16,475,000    | 8,237,300  | 633,000   |
|                   |                   |   |  | Montcalm CC Life Science   | 8/21/2007        | 7,500,000     | 2,999,800  | 231,000   |
|                   |                   |   |  | Schoolcraft College Technical Services                                 | 6/4/2008         | 12,700,000    | 5,019,700  | 386,000   |
|                   |                   |   |  | UM Ann Arbor Observatory Lodge   | 11/1/2007        | 11,500,000    | 7,819,800  | 601,000   |
|                   |                   | 2011 Variable Rate Revenue Refunding Bonds, Series II-B | West Shore CC New Student                    | 12/10/2007   | 7,899,400        | 3,949,500     | 304,000    |           |
|                   |                   | Original Issue Size                                     | \$45,790,000                                 | WSU Brown Hall   | 1/14/2008        | 14,800,000    | 9,499,800  | 730,000   |
|                   |                   | Outstanding @ 9/15/16                                   | \$45,290,000                                 | SVSU - Business & Prof. Center   | 3/11/1997        | 33,500,000    | 33,499,000 | 3,153,000 |
|                   |                   | Interest Yield (TIC)                                    | variable                                     | HAL Warehouse Facility Acquisition                                     | 3/9/2009         | 9,890,000     | 9,889,900  | 783,000   |
|                   |                   | Final Maturity  | 10/15/2043                                   | CMU Education Building   | 4/6/2009         | 50,000,000    | 37,499,800 | 2,967,000 |
|                   |                   | Dated Date  | date of delivery                             | UM Ann Arbor Phoenix Lab   | 1/1/2009         | 9,500,000     | 6,428,200  | 509,000   |
|                   |                   | Closing Date  | 07/28/11                                     | UM Ann Arbor Student Activities Building                               | 12/1/2008        | 8,500,000     | 5,751,600  | 455,000   |
|                   |                   |   |  | UM Flint French Hall   | 1/1/2009         | 9,350,000     | 6,999,800  | 554,000   |
|                   |                   |   | WSU Engineering Development Center           | 4/14/2009  | 27,350,000       | 14,999,800    | 1,187,000  |           |
|                   |                   |   | Muskegon CC One-Stop Student Services Center | 11/1/2009  | 5,000,000        | 2,499,900     | 198,000    |           |
| 2013 Series I A/B |                   |   | KVCC Texas Township Campus Exp               | 11/11/2010   | 11,988,000       | 5,993,800     | 474,000    |           |
|                   |                   | 2013 Revenue Refunding Bonds, Series I-A                | Mott CC Library Consolidation                | 2/11/2011  | 8,156,000        | 4,077,800     | 323,000    |           |
|                   |                   | Original Issue Size                                     | \$531,290,000                                | State Preservation - Group K Huron Valley Drop Ship/Sewer Pump Station | 7/28/2010        | 3,155,000     | 3,155,000  | 250,000   |
|                   |                   | Outstanding @ 9/15/16                                   | \$446,450,000                                | SVSU - Health Sciences Facility  | 10/31/2010       | 28,000,000    | 20,999,900 | 1,662,000 |
|                   |                   | Interest Yield (TIC)                                    | 4.7399%                                      | FSU Ctr for Collaborative Health                                       | 12/31/2010       | 26,900,000    | 20,174,800 | 1,596,000 |
|                   |                   | Final Maturity  | 10/15/2047                                   | West Shore CC Arts/Sciences Center Remodel                             | 9/1/2010         | 6,900,000     | 3,449,800  | 273,000   |
|                   |                   | Dated Date  | date of delivery                             | MSP Headquarters   | 3/10/2010        | 52,000,000    | 52,000,000 | 4,115,000 |
|                   |                   | Closing Date  | 07/18/13                                     | JCC Whiting Hall   | 6/27/2011        | 21,900,000    | 10,949,800 | 866,000   |
|                   |                   |   |  | FSU College of Pharmacy  | 10/14/2011       | 8,800,000     | 6,599,800  | 522,000   |
|                   |                   |   |  | Monroe County Community College Technology Center                      | 5/31/2013        | 17,000,000    | 8,499,800  | 673,000   |
| 2015 Series I     |                   |   | Montcalm Community College MTEC Expansion    | 4/1/2013   | 5,433,400        | 2,716,500     | 215,000    |           |
|                   |                   | Original Issue Size                                     | \$989,340,000                                | MSP Bay City State Police Post   | 9/27/2012        | 3,700,000     | 3,699,900  | 293,000   |
|                   |                   | Outstanding @ 9/15/16                                   | \$980,610,000                                | EMU Pray-Harold Expansion and Renovation                               | 8/31/2011        | 42,000,000    | 31,499,800 | 2,492,000 |
|                   |                   | Interest Yield (TIC)                                    | 3.8496%                                      |  |                  |               |            |           |
|                   | Final Maturity    | 10/15/2050  |  |  |                  |               |            |           |

**STATE BUILDING AUTHORITY  
Bond Issue Status Report**

| Issue         | Issue Information | Project Information   | Date of Project   | Total Construction Cost  | SBA Construction       | Annual Rental          |                      |           |
|---------------|-------------------|-----------------------|---|--|------------------------|------------------------|----------------------|-----------|
| 2016 Series I | Dated Date        | date of delivery      | MTU Great Lakes Research Center                             | 6/1/2012   | 25,337,000             | 18,749,800             | 1,484,000            |           |
|               | Closing Date      | 08/31/15              | Oakland University Human Health Building                    | 9/4/2012   | 64,561,200             | 39,999,800             | 3,165,000            |           |
|               |                   |                       | WMU Sangren Hall Replacement                                | 9/4/2012   | 60,000,000             | 29,999,800             | 2,374,000            |           |
|               |                   |                       | Henry Ford Community College Science Building Improvments   | 8/27/2012  | 15,000,000             | 7,499,800              | 593,000              |           |
|               |                   |                       | Kirtland Community College Campus Water Well System Upgrade | 12/2/2011  | 1,005,000              | 502,400                | 45,000               |           |
|               |                   | Original Issue Size   | \$665,150,000   | Washtenaw Community College Skilled Trades Training Complex          | 12/31/2011             | 14,800,000             | 7,399,800            | 586,000   |
|               |                   | Outstanding @ 9/15/16 | \$665,150,000   | Wayne County Community College Northwest Campus Replacement          | 2/5/2013               | 36,950,000             | 18,474,900           | 1,462,000 |
|               |                   | Interest Yield (TIC)  | 3.0503%   | MTU Environmental Sciences   | 10/1/1998              | 43,781,000             | 29,999,900           | 2,915,000 |
|               |                   | Final Maturity        | 10/15/2051  | Mid Michigan CC Instructional Classrm                                | 8/3/1998               | 3,500,000              | 1,749,500            | 160,000   |
|               |                   | Dated Date            | date of delivery  | Oakland CC Building F  | 5/1/1998               | 10,500,000             | 5,249,900            | 465,000   |
|               |                   | Closing Date          | 08/24/16  | WMU Science Facility   | 12/11/1998             | 37,620,000             | 42,400,000           | 3,540,000 |
|               |                   |                       |   | MTU Performing Arts Center   | 9/20/2000              | 20,000,000             | 4,999,900            | 461,000   |
|               |                   |                       |   | NMU Seaborg Science Bldg. (phase I)                                  | 8/14/2000              | 27,527,039             | 20,645,179           | 1,905,000 |
|               |                   |                       |   | Oakland University Classroom   | 9/1/2000               | 17,500,000             | 13,124,900           | 1,211,000 |
|               |                   |                       |   | Macomb CC University Center  | 9/1/2000               | 13,000,000             | 6,499,900            | 600,000   |
|               |                   |                       |   | CC District of Monroe Business Ctr.                                  | 9/15/2000              | 2,500,000              | 1,249,800            | 115,000   |
|               |                   |                       |   | FSU Library - Library Renv. Phase I                                  | 3/12/2001              | 39,500,000             | 29,624,900           | 2,625,000 |
|               |                   |                       |   | KVCC Arcadia Commons Phase II  | 8/31/2001              | 22,400,000             | 11,199,900           | 993,000   |
|               |                   |                       |   | NMU West Science Bldg. Phase II                                      | 8/1/2001               | 19,407,961             | 14,555,921           | 1,290,000 |
|               |                   |                       |   | SVSU Classroom Facility  | 7/9/2001               | 28,500,000             | 18,749,900           | 1,662,000 |
|               |                   |                       |   | UM Dearborn - CASL   | 5/15/2001              | 29,800,000             | 22,349,900           | 1,981,000 |
|               |                   |                       |   | UM Dearborn - EIC  | 5/24/2001              | 4,062,000              | 3,046,500            | 270,000   |
|               |                   |                       |   | SOB Constitution Hall  | purchase               | 122,363,190            | 122,363,190          | 9,377,130 |
|               |                   |                       |   | Alpena CC Concrete Technology Ctr.                                   | 4/21/2000              | 6,720,000              | 3,359,900            | 300,000   |
|               |                   |                       |   | DoC St. Louis Correctional Level I                                   | 1/10/2000              | 22,000,000             | 21,700,000           | 1,895,000 |
|               |                   |                       |   | EMU Health and Human Services  | 8/25/2000              | 20,417,000             | 15,312,600           | 1,340,000 |
|               |                   |                       |   | GVSU Business and Graduate Library                                   | 8/1/2000               | 52,650,000             | 37,524,900           | 3,320,000 |
|               |                   |                       |   | North Central Michigan College - Health Education and Science Center | 12/21/2012             | 10,428,400             | 5,214,000            | 413,000   |
|               |                   |                       |   | Oakland University - Engineering Center                              | 9/1/2014               | 74,551,700             | 29,999,800           | 2,374,000 |
|               |                   |                       |   | DNR - Group Q Forest Fire Experiment Station                         | 2/25/2015              | 2,750,000              | 2,750,000            | 218,000   |
|               |                   |                       | Mid Michigan CC - Mt. Pleasant Unification Project          | 7/28/2014  | 17,704,600             | 8,852,100              | 700,000              |           |
|               |                   |                       | Grand Rapids CC - Cook Hall Renovation                      | 8/25/2014  | 15,213,400             | 4,859,200              | 384,000              |           |
|               |                   |                       | GVSU - Science Lab, Classroom and Office Bldg.              | 7/2/2015   | 55,000,000             | 29,999,800             | 2,374,000            |           |
|               |                   |                       | DTMB - Group S Mason Bldg                                   | 4/24/2015  | 32,814,400             | 17,259,200             | 1,548,000            |           |
|               |                   |                       | WSU - Multi Disciplinary Biomedical Research                | 7/16/2015  | 90,414,700             | 29,999,800             | 2,374,000            |           |
|               |                   |                       | Alpena CC - Electrical Power Technology Education           | 1/31/2015  | 4,989,600              | 2,494,600              | 197,000              |           |
|               |                   |                       | Lansing CC - Arts and Sciences Bldg.                        | 8/22/2013  | 19,131,800             | 9,565,900              | 757,000              |           |
|               |                   |                       | Gogebic CC - Building Renovation                            | 8/26/2013  | 1,407,900              | 703,950                | 56,000               |           |
|               |                   |                       | MSP - Detroit Crime Lab                                     | 6/17/2014  | 15,000,000             | 14,999,900             | 1,192,000            |           |
|               |                   |                       | Delta CC - Health and Wellness                              | 9/4/2013   | 17,984,000             | 8,992,000              | 711,000              |           |
|               |                   |                       | Bay College - Nursing Lab                                   | 10/28/2013   | 1,500,000              | 749,800                | 59,000               |           |
|               |                   |                       | NMU - Jamrich Hall Replacement                              | 7/28/2014  | 33,400,000             | 25,049,800             | 1,982,000            |           |
|               |                   |                       | Group R Flint State Office Building                         | 6/30/2016  | 13,100,000             | 13,099,900             | 1,175,000            |           |
|               |                   |                       | Group T Walter Reuther Hospital                             | 2/25/2016  | 6,671,400              | 6,671,400              | 528,000              |           |
|               |                   |                       | MSP State Emergency Operations Center                       | 3/7/2016   | 22,099,500             | 16,944,400             | 1,341,000            |           |
|               |                   |                       | MSU Plant Science (Bioengineering) Facility                 | 11/2/2015  | 57,700,000             | 29,999,800             | 2,374,000            |           |
|               |                   |                       | SVSU Wickes Hall Renovation                                 | 8/17/2015  | 8,000,000              | 5,999,800              | 475,000              |           |
|               |                   |                       | UM Flint Murchie Science Lab                                | 9/24/2015  | 20,170,000             | 15,127,300             | 1,197,000            |           |
|               |                   |                       | Kalamazoo Valley Healthy Living Campus                      | 6/8/2016   | 25,625,200             | 5,999,800              | 475,000              |           |
|               |                   |                       | Macomb South Campus C-Building                              | 1/4/2016   | 8,500,000              | 4,249,800              | 336,000              |           |
|               |                   |                       | Muskegon Science Laboratory Center                          | 10/15/2015   | 9,600,000              | 4,646,600              | 368,000              |           |
|               |                   |                       | Southwestern MI Science and Allied Health                   | 5/1/2016   | 8,600,000              | 3,749,800              | 297,000              |           |
|               |                   |                       | <b>TOTAL</b>  |  | <b>\$3,634,063,590</b> | <b>\$2,580,866,260</b> | <b>\$216,686,630</b> |           |