



State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 1103 of Public Act 268 of 2016

Prepared for:
JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Treasury
State Building Authority
September 30, 2016

SBA Projects with Planning Authorization
as of 9/30/2016
(in \$1,000's)

Name of Project	Public Act for Planning	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
MSP Grand Rapids Forensics Lab, Rockford Post	PA 241 of 2015	\$0.0	\$300.1	\$0.0	\$300.1
DNR Coolwater Rearing Hatchery Improvements (Little Manistee and Thompson River)	PA 268 of 2016	12,242.4	0.1	-	12,242.5
Total		\$12,242.4	\$300.2	\$0.0	\$12,542.6
Corrections					
None		-	-	-	-
Universities					
CMU Center for Integrated Health Studies	PA 268 of 2016	\$19,499.9	\$0.1	\$6,500.0	\$26,000.0
EMU Strong Hall Renovation	PA 268 of 2016	29,651.9	0.1	9,884.0	39,536.0
GVSU Health and Medical Sciences Lab and Classroom	PA 268 of 2016	28,999.9	0.1	41,000.0	70,000.0
LSSU Center for Freshwater Research and Education	PA 268 of 2016	8,849.9	0.1	2,950.0	11,800.0
UM Ann Arbor School of Dentistry	PA 268 of 2016	29,999.9	0.1	92,000.0	122,000.0
UM Dearborn Engineering Lab Building Replacement	PA 268 of 2016	29,999.9	0.1	60,000.0	90,000.0
UM Flint Murchie Science Building Expansion	PA 268 of 2016	29,249.9	0.1	9,750.0	39,000.0
WMU College of Aviation Renovation and Addition	PA 268 of 2016	14,999.9	0.1	5,000.0	20,000.0
Total		\$191,251.2	\$0.8	\$227,084.0	\$418,336.0
Community Colleges					
Delta College Saginaw Center	PA 268 of 2016	\$6,369.4	\$0.1	\$6,369.5	\$12,739.0
Kellogg CC Regional Manufacturing Tech Center	PA 268 of 2016	2,149.9	0.1	2,150.0	4,300.0
Lake MI College Napier Academic Building Renovation	PA 241 of 2015	8,477.2	0.1	8,477.3	16,954.6
Monroe County CC East and West Technology Buildings	PA 268 of 2016	3,749.9	0.1	3,750.0	7,500.0
Muskegon CC Health and Wellness Center	PA 268 of 2016	5,639.9	0.1	8,460.0	14,100.0
Northwestern MI College West Hall Innovation Center	PA 268 of 2016	7,249.6	0.1	7,249.7	14,499.4
Southwestern MI College Nursing and Health Education Building	PA 268 of 2016	3,999.9	0.1	4,000.0	8,000.0
West Shore CC Technical Center Renovation	PA 241 of 2015	2,151.2	0.1	2,151.3	4,302.6
Total		\$39,787.0	\$0.8	\$42,607.8	\$82,395.6
Total All Projects		\$243,280.6	\$301.8	\$269,691.8	\$513,274.2

SBA Projects with Construction Authorization

as of 9/30/2016

(in \$1,000's)

Name of Project	Public Act Identification	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
None		-	-	-	-
Corrections					
None		-	-	-	-
Universities					
FSU Swan Building Annex Renovations	PA 241 of 2015 (planning) PA 268 of 2016 (construction)	\$22,499.8	\$0.2	\$7,500.0	\$30,000.0
Total		\$22,499.8	\$0.2	\$7,500.0	\$30,000.0
Community Colleges					
None		-	-	-	-
Total All Projects		\$22,499.8	\$0.2	\$7,500.0	\$30,000.0

SBA Commercial Paper Status Report
as of 9/30/2016
(in \$1,000's)

Name	Total	SBA Share	Construction Status	Est. Comp. Date	Date into CP Program	CP Outstanding 9/30/2016
Central Michigan University Bio-Science Building	\$89,420.0	\$29,999.8	Completed	9/2/2016	9/24/2015	\$11,168.7
Lake Superior State University School of Business Building	13,500.0	8,999.8	Construction	12/31/2016	9/24/2015	6,774.6
Jackson College Bert Walker Hall Renovations	15,200.0	7,599.8	Completed	8/8/2016	12/17/2015	6,238.3
University of Michigan Dearborn Science and Computer Information	51,000.0	29,999.8	Completed	9/30/2016	8/25/2016	22,116.9
University of Michigan G.G. Brown Memorial Laboratories Renovation	47,000.0	29,999.8	Completed	9/2/2016	12/17/2015	24,876.5
Total	\$216,120.0	\$106,599.0				\$71,175.0

Issue Date: September 29, 2016
Amount: \$71,175,000
Interest Rate: 0.94%
Maturity Date: December 8, 2106

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
	Total Original Issuance			\$4,291,981,158		
	Bonds Outstanding as of 9/30/16 w/o CAB accretion			\$3,029,490,370		
	Bonds Outstanding as of 9/30/16 with CAB accretion to date			\$3,031,728,717		
	CAB Accretion outstanding as of 9/30/16			\$2,238,347		
	Bonds Outstanding as of 9/30/16 with CAB fully accreted			\$3,031,740,000		
	Annual Rental			\$216,686,630		** Con Hall is adjusted annually

2003 Master Indenture

2006 Series IA	Original Issue Size (Serial/Term)	\$438,300,000	Bay de Noc CC General Campus Renv.	12/17/1999	\$3,715,000	\$1,857,400	\$162,000
	Original Issue Size (CAB)	\$395,331,158	Delta CC Science and Learning Ctr.	8/31/1999	26,000,000	12,499,900	1,200,000
	Outstanding Serial @ 9/30/16	\$0	DoC St. Louis Corr. Facility Level IV	10/2/1999	75,000,000	74,250,000	7,140,000
	Outstanding @ 9/30/16 w/ accretion to date	\$6,448,717	EMU College of Education Building	7/30/1999	13,816,000	10,737,720	1,028,000
	Outstanding @ 9/30/16 w/o accretion Interest	\$4,210,370	Grand Rapids CC Science Facility	4/1/2000	30,080,800	15,040,300	1,410,000
	Yield (TIC)	4.8036%	Kirtland CC Academic Bldg.	2/29/2000	7,234,000	3,616,900	318,000
	Final Maturity	10/15/2016	Montcalm CC Vocational/Tech. Fac.	9/1/1999	11,400,000	5,699,900	525,000
	Dated Date	date of delivery	Southwestern MI College S. County	8/1/1999	3,100,000	1,369,900	120,500
	Closing Date	09/06/06	Henry Ford CC - Instructional Classroom	8/31/2002	9,856,000	4,927,800	435,000
	Original Total CAB Accretion To Maturity CAB	\$496,443,842	DMB Secondary Complex	6/3/2002	45,000,000	44,999,900	3,990,000
	Serial/Term Accretion o/s @ 9/30/16	\$2,238,347	Oakland University School of Education	8/12/2002	31,500,000	23,624,800	2,095,000
	**CAB Total CAB Accretion to Maturity as of 10/15/16	\$2,249,630	State Judiciary Hall of Justice	10/11/2002	87,800,000	87,799,900	7,780,000
	CAB CAB fully accreted at maturity as of 10/15/16	\$6,460,000	Wayne State University - Welcome Ctr	10/8/2002	18,500,000	13,874,800	1,230,000
			WMU/LMC Southwest Center	10/28/2002	8,486,000	6,364,300	565,000
			SPSM (Phase I)	5/18/1997	75,500,000	73,500,000	7,660,000
2007 Series I	Original Issue Size	\$96,500,000	OU - Science and Tech. Building	5/21/1997	39,012,000	38,621,800	3,820,000
	Outstanding @ 9/30/16	\$32,485,000	WSU - Old Main Building	7/18/1997	45,845,000	42,426,600	4,040,000
	Interest Yield (TIC)	variable	WMU Power Plant	5/1/1997	25,282,000	22,667,000	1,982,000
	Final Maturity	10/15/2042	WSU Undergraduate Library	5/1/1998	33,000,000	25,999,900	2,273,000
	Dated Date	date of delivery	CMU Park Library Addition	1/28/2002	50,000,000	37,499,900	3,320,000
	Closing Date	12/19/07	Grand Rapids CC - Main Building	9/1/2002	6,000,000	2,999,800	265,000
			MSU Bio-Physical Sciences Bldg.	1/30/2002	93,000,000	69,749,900	6,180,000
			UM Flint Professional Studies	1/31/2002	35,623,000	25,942,100	2,300,000
2008 Series I	Original Issue Size	\$192,275,000	WSU Pharmacy Building	4/23/2002	66,600,000	48,224,900	4,270,000
	Outstanding @ 9/30/16	\$41,305,000	Mott CC Regional Tech Center	7/31/2002	33,439,000	16,719,400	1,480,000
	Interest Yield (TIC)	6.0486%	WCC Technology Education Bldg.	3/6/2002	21,121,000	10,499,900	930,000
	Final Maturity	10/15/2038	UM AA Natural Resources (DANA)	3/1/2003	17,700,000	11,249,900	975,000
	Dated Date	date of delivery	UM AA Perry Building	1/1/2003	12,000,000	8,999,900	780,000
	Closing Date	11/20/08	Kellogg CC Computer Tech	1/20/2003	16,517,000	5,999,900	520,000
			Lake Michigan Van Buren	8/19/2003	7,800,000	3,899,800	340,000
			Northwestern Int Science	9/3/2002	14,100,000	7,049,900	610,000
			Schoolcraft CC Business/Industry	10/13/2003	26,738,000	13,368,800	1,160,000
2009 Series I	Original Issue Size	\$222,080,000	Southwestern Instructional Resources	7/25/2003	2,500,000	1,249,800	110,000
	Outstanding @ 9/30/16	\$150,650,000	DNR - Platte River State Fish Hatchery	8/31/2004	8,199,000	8,199,000	650,000
	Interest Yield (TIC)	4.8524%	FSU Engineering and Tech Center	11/24/2003	18,000,000	13,499,800	1,070,000
	Final Maturity	10/15/2026	LSSU Arts Classroom Building	10/1/2004	15,300,000	11,474,800	910,000
	Dated Date	date of delivery	SVSU Instructional Fac 4 and Library Ren	8/22/2003	40,000,000	29,999,800	2,375,000
	Closing Date	08/19/09	UM Dearborn Hubbard Drive Acquisition	1/1/2004	32,800,000	24,599,800	1,950,000
			UM Dearborn University Mall Renovation	10/1/2003	13,038,000	9,778,500	775,000
			UM Ann Arbor West Hall	9/1/2003	15,000,000	9,230,769	730,000
			WMU Engineering and Applied Sciences	8/25/2003	72,500,000	37,499,900	2,970,000
2009 Series II	Original Issue Size	\$113,480,000	Delta College General Campus Ren	10/1/2003	18,000,000	17,819,800	1,410,000
	Outstanding @ 9/30/16	\$97,575,000	Jackson CC Lenawee Extension Center	12/1/2003	4,400,000	1,499,900	120,000
	Interest Yield (TIC)	4.9441%	CC Monroe County Business Training Ctr.	8/31/2004	12,000,000	5,999,800	475,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental	
2011 Series I	Final Maturity	10/15/2033	Northwestern MI College West Bay	1/30/2004	16,249,200	8,124,000	645,000
	Dated Date	date of delivery	Washtenaw CC Plumbers and Pipefitters	11/3/2003	4,741,000	1,999,800	160,000
	Closing Date	12/10/09	DCH Forensic Psychiatry	10/5/2004	109,900,000	109,899,900	8,449,000
			CMU Health Professions Building	8/1/2003	48,781,300	36,585,800	2,813,000
			MSU Animal Health Diagnostic Laboratory	2/26/2004	58,000,000	57,999,900	4,459,000
			MTU Integrated Learning	3/31/2005	33,838,700	24,999,800	1,922,000
	Original Issue Size	\$409,550,000	NMU Fine and Practical Arts	1/17/2005	21,230,000	15,922,300	1,224,000
	Outstanding @ 9/30/16	\$379,520,000	NMU Student Services Building	1/17/2005	15,750,000	11,812,300	908,000
	Interest Yield (TIC)	5.1497%	UM AA Mason and Haven Hall	7/1/2003	35,000,000	26,250,000	2,018,000
	Final Maturity	10/15/2045	WMU Health and Human Services	3/1/2005	48,170,800	36,127,900	2,777,000
	Dated Date	date of delivery	Mid-Michigan CC Student Assessment Ctr.	11/1/2004	3,165,000	1,582,300	122,000
	Closing Date	07/28/11	DoC Kinross Correctional Power Plant	2/10/2006	6,000,000	5,999,900	475,000
			FSU Instructional Resource Center	8/7/2007	8,500,000	5,624,800	437,000
			GVSU Padnos College of Engineering	10/12/2007	16,000,000	11,999,800	931,000
	2011 Series II	2011 Federally Taxable Revenue Bonds, Series I-B		SVSU Pioneer Hall Renovations	8/21/2007	16,000,000	11,999,800
Original Issue Size		\$12,195,000	UM AA Phase II-LS & A Building	5/1/2006	26,000,000	14,769,231	1,169,000
Outstanding @ 9/30/16		\$10,480,000	UM Dearborn - Engineering Lab Addition	10/1/2006	12,600,000	9,450,000	748,000
Interest Yield (TIC)		5.6711%	UM Dearborn - Science Bldg. Addition	7/1/2006	9,600,000	7,200,000	570,000
Final Maturity		10/15/2031	Bay de Noc CC - West Campus Facility	8/20/2007	12,048,000	5,874,100	456,000
Dated Date		date of delivery	Glen Oaks CC Science Addition	12/4/2006	3,200,000	1,599,800	123,000
Closing Date		07/28/11	Northwestern MI Oleson Center Renv.	12/27/2006	1,300,000	649,800	50,000
			St. Clair County CC General Campus Renv	11/7/2006	1,300,000	4,499,800	356,000
			Alpena CC Instructional Addition	9/6/2007	4,105,500	1,667,300	128,000
2011 Revenue Refunding Bonds, Series II-A			DoC Egeler Facility - Fire Safety	5/14/2008	8,300,000	8,299,900	681,000
Original Issue Size		\$180,700,000	Jackson CC Health Program Expansion	12/13/2007	18,100,000	7,499,800	577,000
Outstanding @ 9/30/16		\$175,765,000	Lansing CC University Center	11/2/2007	11,000,000	4,999,800	384,000
Interest Yield (TIC)		5.2134%	Macomb CC Emergency Services	9/1/2007	8,683,000	3,272,300	252,000
Final Maturity		10/15/2041	Macomb CC Health Science	6/2/2008	12,000,000	5,999,800	461,000
Dated Date		date of delivery	MSU Chemistry Building	1/7/2008	28,344,500	19,999,800	1,537,000
Closing Date	07/28/11	Mid Michigan CC Science	5/9/2008	16,475,000	8,237,300	633,000	
		Montcalm CC Life Science	8/21/2007	7,500,000	2,999,800	231,000	
		Schoolcraft College Technical Services	6/4/2008	12,700,000	5,019,700	386,000	
		UM Ann Arbor Observatory Lodge	11/1/2007	11,500,000	7,819,800	601,000	
2013 Series I A/B	2011 Variable Rate Revenue Refunding Bonds, Series II-B		West Shore CC New Student	12/10/2007	7,899,400	3,949,500	304,000
	Original Issue Size	\$45,790,000	WSU Brown Hall	1/14/2008	14,800,000	9,499,800	730,000
	Outstanding @ 9/30/16	\$45,290,000	SVSU - Business & Prof. Center	3/11/1997	33,500,000	33,499,000	3,153,000
	Interest Yield (TIC)	variable	HAL Warehouse Facility Acquisition	3/9/2009	9,890,000	9,889,900	783,000
	Final Maturity	10/15/2043	CMU Education Building	4/6/2009	50,000,000	37,499,800	2,967,000
	Dated Date	date of delivery	UM Ann Arbor Phoenix Lab	1/1/2009	9,500,000	6,428,200	509,000
	Closing Date	07/28/11	UM Ann Arbor Student Activities Building	12/1/2008	8,500,000	5,751,600	455,000
			UM Flint French Hall	1/1/2009	9,350,000	6,999,800	554,000
			WSU Engineering Development Center	4/14/2009	27,350,000	14,999,800	1,187,000
			Muskegon CC One-Stop Student Services Center	11/1/2009	5,000,000	2,499,900	198,000
	2013 Revenue Refunding Bonds, Series I-A		KVCC Texas Township Campus Exp	11/11/2010	11,988,000	5,993,800	474,000
	Original Issue Size	\$531,290,000	Mott CC Library Consolidation	2/11/2011	8,156,000	4,077,800	323,000
	Outstanding @ 9/30/16	\$446,450,000	State Preservation - Group K Huron Valley Drop Ship/Sewer Pump Station	7/28/2010	3,155,000	3,155,000	250,000
	Interest Yield (TIC)	4.7399%	SVSU - Health Sciences Facility	10/31/2010	28,000,000	20,999,900	1,662,000
	Final Maturity	10/15/2047	FSU Ctr for Collaborative Health	12/31/2010	26,900,000	20,174,800	1,596,000
Dated Date	date of delivery	West Shore CC Arts/Sciences Center Remodel	9/1/2010	6,900,000	3,449,800	273,000	
Closing Date	07/18/13	MSP Headquarters	3/10/2010	52,000,000	52,000,000	4,115,000	
		JCC Whiting Hall	6/27/2011	21,900,000	10,949,800	866,000	
		FSU College of Pharmacy	10/14/2011	8,800,000	6,599,800	522,000	
2015 Series I	Original Issue Size	\$989,340,000	Monroe County Community College Technology Center	5/31/2013	17,000,000	8,499,800	673,000
	Outstanding @ 9/30/16	\$980,610,000	Montcalm Community College MTEC Expansion	4/1/2013	5,433,400	2,716,500	215,000
	Interest Yield (TIC)	3.8496%	MSP Bay City State Police Post	9/27/2012	3,700,000	3,699,900	293,000
	Final Maturity	10/15/2050	EMU Pray-Harold Expansion and Renovation	8/31/2011	42,000,000	31,499,800	2,492,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project	Total Construction Cost	SBA Construction	Annual Rental		
2016 Series I	Dated Date	date of delivery	MTU Great Lakes Research Center	6/1/2012	25,337,000	18,749,800	1,484,000	
	Closing Date	08/31/15	Oakland University Human Health Building	9/4/2012	64,561,200	39,999,800	3,165,000	
			WMU Sangren Hall Replacement	9/4/2012	60,000,000	29,999,800	2,374,000	
			Henry Ford Community College Science Building Improvments	8/27/2012	15,000,000	7,499,800	593,000	
			Kirtland Community College Campus Water Well System Upgrade	12/2/2011	1,005,000	502,400	45,000	
		Original Issue Size	\$665,150,000	Washtenaw Community College Skilled Trades Training Complex	12/31/2011	14,800,000	7,399,800	586,000
		Outstanding @ 9/30/16	\$665,150,000	Wayne County Community College Northwest Campus Replacement	2/5/2013	36,950,000	18,474,900	1,462,000
		Interest Yield (TIC)	3.0503%	MTU Environmental Sciences	10/1/1998	43,781,000	29,999,900	2,915,000
		Final Maturity	10/15/2051	Mid Michigan CC Instructional Classrm	8/3/1998	3,500,000	1,749,500	160,000
		Dated Date	date of delivery	Oakland CC Building F	5/1/1998	10,500,000	5,249,900	465,000
		Closing Date	08/24/16	WMU Science Facility	12/11/1998	37,620,000	42,400,000	3,540,000
				MTU Performing Arts Center	9/20/2000	20,000,000	4,999,900	461,000
				NMU Seaborg Science Bldg. (phase I)	8/14/2000	27,527,039	20,645,179	1,905,000
				Oakland University Classroom	9/1/2000	17,500,000	13,124,900	1,211,000
				Macomb CC University Center	9/1/2000	13,000,000	6,499,900	600,000
				CC District of Monroe Business Ctr.	9/15/2000	2,500,000	1,249,800	115,000
				FSU Library - Library Renv. Phase I	3/12/2001	39,500,000	29,624,900	2,625,000
				KVCC Arcadia Commons Phase II	8/31/2001	22,400,000	11,199,900	993,000
				NMU West Science Bldg. Phase II	8/1/2001	19,407,961	14,555,921	1,290,000
				SVSU Classroom Facility	7/9/2001	28,500,000	18,749,900	1,662,000
				UM Dearborn - CASL	5/15/2001	29,800,000	22,349,900	1,981,000
				UM Dearborn - EIC	5/24/2001	4,062,000	3,046,500	270,000
				SOB Constitution Hall	purchase	122,363,190	122,363,190	9,377,130
				Alpena CC Concrete Technology Ctr.	4/21/2000	6,720,000	3,359,900	300,000
				DoC St. Louis Correctional Level I	1/10/2000	22,000,000	21,700,000	1,895,000
				EMU Health and Human Services	8/25/2000	20,417,000	15,312,600	1,340,000
				GVSU Business and Graduate Library	8/1/2000	52,650,000	37,524,900	3,320,000
				North Central Michigan College - Health Education and Science Center	12/21/2012	10,428,400	5,214,000	413,000
				Oakland University - Engineering Center	9/1/2014	74,551,700	29,999,800	2,374,000
				DNR - Group Q Forest Fire Experiment Station	2/25/2015	2,750,000	2,750,000	218,000
			Mid Michigan CC - Mt. Pleasant Unification Project	7/28/2014	17,704,600	8,852,100	700,000	
			Grand Rapids CC - Cook Hall Renovation	8/25/2014	15,213,400	4,859,200	384,000	
			GVSU - Science Lab, Classroom and Office Bldg.	7/2/2015	55,000,000	29,999,800	2,374,000	
			DTMB - Group S Mason Bldg	4/24/2015	32,814,400	17,259,200	1,548,000	
			WSU - Multi Disciplinary Biomedical Research	7/16/2015	90,414,700	29,999,800	2,374,000	
			Alpena CC - Electrical Power Technology Education	1/31/2015	4,989,600	2,494,600	197,000	
			Lansing CC - Arts and Sciences Bldg.	8/22/2013	19,131,800	9,565,900	757,000	
			Gogebic CC - Building Renovation	8/26/2013	1,407,900	703,950	56,000	
			MSP - Detroit Crime Lab	6/17/2014	15,000,000	14,999,900	1,192,000	
			Delta CC - Health and Wellness	9/4/2013	17,984,000	8,992,000	711,000	
			Bay College - Nursing Lab	10/28/2013	1,500,000	749,800	59,000	
			NMU - Jamrich Hall Replacement	7/28/2014	33,400,000	25,049,800	1,982,000	
			Group R Flint State Office Building	6/30/2016	13,100,000	13,099,900	1,175,000	
			Group T Walter Reuther Hospital	2/25/2016	6,671,400	6,671,400	528,000	
			MSP State Emergency Operations Center	3/7/2016	22,099,500	16,944,400	1,341,000	
			MSU Plant Science (Bioengineering) Facility	11/2/2015	57,700,000	29,999,800	2,374,000	
			SVSU Wickes Hall Renovation	8/17/2015	8,000,000	5,999,800	475,000	
			UM Flint Murchie Science Lab	9/24/2015	20,170,000	15,127,300	1,197,000	
			Kalamazoo Valley Healthy Living Campus	6/8/2016	25,625,200	5,999,800	475,000	
			Macomb South Campus C-Building	1/4/2016	8,500,000	4,249,800	336,000	
			Muskegon Science Laboratory Center	10/15/2015	9,600,000	4,646,600	368,000	
			Southwestern MI Science and Allied Health	5/1/2016	8,600,000	3,749,800	297,000	
			TOTAL		\$3,634,063,590	\$2,580,866,260	\$216,686,630	