

State Tax Commission June 17, 2010 Tip

Topic: New Master Level Process



Dear STaCy:

I read the announcement for the new Master Level Program. There are all kinds of rumors running around about who is going to get into the new program. Is there any information you can share?

Signed,
Rumor Monger

Dear Mr. Monger:

STaCy has been hearing some really interesting rumors as well. We can tell you that the Committees met yesterday and started working on implementation for the new program. The Committees made a lot of progress and will have a number of recommendations to present to the Commission in August.

A few things are clear up: 1) there is no "automatic" entry into the new program - just because your subject property has been approved does not mean you will get one of the first ten spots; 2) the current program is still in place and individuals will be given a choice to continue in the old program or move to the new program; and 3) some classes that have been completed under the old program will transfer to the new program.

STaCy reminds everyone to not believe everything you hear on the "street" and stay tuned for future announcements regarding the new program.

Sincerely,
STaCy