

State Tax Commission November 3, 2010 Tip

Topic: Master Level (4) Process



Dear STaCy,

I want to make sure I understand the process. I know that I am in “bucket 3”. I am taking my last class, Advanced Income, for my Master Level through IAAO in January. So that means that after I pass that class I switch into bucket 2 and can call Barb to schedule to take the Master Level exam, right?

Thanks,
Bucket Jumper

Dear Mr. Jumper:

Wrong. No bucket jumping allowed! Once you were put into a bucket on August 16, 2010, you remain in that bucket. In your case, because you had not finished all your classes prior to August 16, 2010, you now have to complete the five required classes under the new program. The five required courses are: Statistics, Advanced Income, Personnel/Labor Relations, How to Critique an Appraisal and Commercial/Industrial Valuation of Property. Information about where the Statistics, Advanced Income and Personnel/Labor Relations courses will be held is currently in the works. The How to Critique an Appraisal class is a one day seminar and will be offered around the State starting this winter. The Commercial/Industrial Valuation of Property will be offered in the spring.

Any assessor who is currently in Bucket 3 and had already completed either, Statistics, Advanced Income, and/or Personnel/Labor Relations under the “old” Level 4 program by the August 16, 2010 deadline date, will have the credit for those courses transferred to the New Master Level (4) Program. For you that means under the new program you will be issued credit for the Statistics and Personnel/Labor Relations courses. When you complete the IAAO Advance Income course in January you will be issued credit for that. That will leave you the How to Critique an Appraisal Seminar and the Commercial/Industrial Valuation of Property courses to complete prior to being eligible to take the Master Level exam.

I hope that helps to clarify “Bucket 3” assessors.

Sincerely,
STaCy