



State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 1103 of Public Act 107 of 2017

Prepared for:
JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Treasury
State Building Authority
September 30, 2017

SBA Projects with Planning Authorization
as of 9/30/2017
(in \$1,000's)

Name of Project	Public Act for Planning	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
DHHS New Northern Satellite Psychiatric Facility	PA 107 of 2017	\$0.0	\$0.1	\$0.0	\$0.1
DNR Coolwater Rearing Hatchery Improvements (Little Manistee and Thompson River)	PA 268 of 2016	12,242.4	0.1	-	12,242.5
MSP Grand Rapids Forensics Lab, Rockford Post (GR Crime Lab)	PA 241 of 2015	-	300.1	-	300.1
Total		\$12,242.4	\$300.3	\$0.0	\$12,542.7
Corrections					
None		-	-	-	-
Universities					
LSSU Center for Freshwater Research and Education	PA 268 of 2016	\$8,849.9	\$0.1	\$2,950.0	\$11,800.0
MSU STEM Teaching and Learning Facility	PA 107 of 2017	29,869.9	0.1	42,630.0	72,500.0
SVSU College of Business and Management Expansion	PA 107 of 2017	9,799.9	0.1	7,700.0	17,500.0
WMU College of Aviation Renovation and Addition	PA 268 of 2016	14,999.9	0.1	5,000.0	20,000.0
WSU STEM Innovation Learning Center	PA 107 of 2017	14,749.9	0.1	14,750.0	29,500.0
Total		\$78,269.5	\$0.5	\$73,030.0	\$151,300.0
Community Colleges					
Alpena CC Center for Health Sciences and Student Success	PA 107 of 2017	\$3,349.9	\$0.1	\$3,350.0	\$6,700.0
Grand Rapids CC Applied Technology Center Renovation and Expansion	PA 107 of 2017	6,367.1	0.1	6,367.3	12,734.5
Kellogg CC Regional Manufacturing Technology Center	PA 268 of 2016	2,149.9	0.1	2,150.0	4,300.0
Lake MI College Napier Academic Building Renovation	PA 241 of 2015	8,477.2	0.1	8,477.3	16,954.6
Monroe County CC East and West Technology Buildings	PA 268 of 2016	3,749.9	0.1	3,750.0	7,500.0
Mott CC Southern Lake Branch Center Rehabilitation/Renovation	PA 107 of 2017	4,056.0	0.1	4,056.1	8,112.2
North Central MI College AD/CL Classroom Renovation and Expansion	PA 107 of 2017	3,399.9	0.1	3,400.0	6,800.0
Schoolcraft College Applied Science Renovation and Expansion	PA 107 of 2017	9,999.9	0.1	10,000.0	20,000.0
St. Clair County CC Health Sciences A.J. Theisen Building Renovation	PA 107 of 2017	4,899.9	0.1	4,900.0	9,800.0
Washtenaw CC Advanced Transportation Center Addition/Remodel	PA 107 of 2017	1,999.9	0.1	2,000.0	4,000.0
Total		\$48,449.6	\$1.0	\$48,450.7	\$96,901.3
Grand Total of all Projects		\$138,961.5	\$301.8	\$121,480.7	\$260,744.0

SBA Projects with Construction Authorization
as of 9/30/2017
(in \$1,000's)

Name of Project	Public Act Identification	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
DHHS - Caro Center Replacement	PA 107 of 2017 (construction)	\$114,999.9	\$0.1	\$0.0	\$115,000.0
DMVA - Veteran's Homes	PA 340 of 2016 (construction)	42,080.9	0.1	65,968.0	108,049.0
MSCC - Capitol Restoration/Infrastructure Upgrades	PA 107 of 2017 (construction)	70,099.3	0.1	-	70,099.4
Total State Agencies		\$227,180.1	\$0.3	\$65,968.0	\$293,148.4
Corrections					
None		-	-	-	-
Universities					
CMU Center for Integrated Health Studies	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	\$19,499.8	\$0.2	\$6,500.0	\$26,000.0
EMU Strong Hall Renovation	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,651.8	0.2	9,884.0	39,536.0
FSU Swan Building Annex Renovations	PA 241 of 2015 (planning) PA 268 of 2016 (construction)	22,499.8	0.2	7,500.0	30,000.0
GVSU Health and Medical Sciences Lab and Classroom	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	28,999.8	0.2	41,000.0	70,000.0
UM Ann Arbor School of Dentistry	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,999.8	0.2	92,000.0	122,000.0
UM Dearborn Engineering Lab Building Replacement	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,999.8	0.2	60,000.0	90,000.0
UM Flint Murchie Science Building Expansion	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,249.8	0.2	9,750.0	39,000.0
Total Universities		\$189,900.6	\$1.4	\$226,634.0	\$416,536.0
Community Colleges					
Delta College Saginaw Center	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	\$6,369.3	\$0.2	\$6,369.5	\$12,739.0
Kirtland CC MI Forest Products Institute	PA 107 of 2017 (construction)	3,019.9	0.1	3,050.0	6,070.0
Muskegon CC Health and Wellness Center	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	5,639.8	0.2	8,460.0	14,100.0
Northwestern MI College West Hall Innovation Center	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	7,198.8	0.2	7,199.0	14,398.0
Southwestern MI College Nursing and Health Ed Building	PA 268 of 2016 (planning) PA 340 of 2016 (construction)	3,999.9	0.2	4,000.0	8,000.1
West Shore CC Technical Center Renovation	PA 241 of 2015 (planning) PA 107 of 2017 (construction)	2,151.1	0.2	2,151.3	4,302.6
Total Community Colleges		\$28,378.8	\$1.1	\$31,229.8	\$59,609.7
Total All Projects		\$445,459.5	\$2.8	\$323,831.8	\$769,294.1

SBA Commercial Paper Status Report
as of 9/30/2017
(in \$1,000's)

Name	Total	SBA Share	Construction Status	Est. Comp. Date	Date into CP Program	CP Outstanding 9/30/2017
There are no projects in the Commercial Paper Program on 9/30/2017						
	-	-				0.0
Total	\$0.0	\$0.0				\$0.0

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue		Issue Information		Project Information		Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
		Total Original Issuance	\$3,567,335,000						
		Bonds Outstanding as of 9/30/17	\$3,053,655,000						
		Annual Rental	\$225,121,630						
2003 Master Indenture									
2007 Series I	Original Issue Size	\$96,500,000		Bay de Noc CC General Campus Renv.	12/17/1999	\$3,715,000	\$1,857,400	\$162,000	
	Outstanding @ 9/30/17	\$32,485,000 *		Delta CC Science and Learning Ctr.	8/31/1999	26,000,000	12,499,900	1,200,000	
	Interest Rate @ 9/30/17	0.9300%		DoC St. Louis Corr. Facility Level IV	10/2/1999	75,000,000	74,250,000	7,140,000	
	Final Maturity	10/15/2042		EMU College of Education Building	7/30/1999	13,816,000	10,737,720	1,028,000	
	Dated Date	date of delivery		Grand Rapids CC Science Facility	4/1/2000	30,080,800	15,040,300	1,410,000	
	Closing Date	12/19/07		Kirtland CC Academic Bldg.	2/29/2000	7,234,000	3,616,900	318,000	
				Montcalm CC Vocational/Tech. Fac.	9/1/1999	11,400,000	5,699,900	525,000	
				Southwestern MI College S. County	8/1/1999	3,100,000	1,369,900	120,500	
				Henry Ford CC - Instructional Classroom	8/31/2002	9,856,000	4,927,800	435,000	
				DMB Secondary Complex	6/3/2002	45,000,000	44,999,900	3,990,000	
				Oakland University School of Education	8/12/2002	31,500,000	23,624,800	2,095,000	
				State Judiciary Hall of Justice	10/11/2002	87,800,000	87,799,900	7,780,000	
				Wayne State University - Welcome Ctr	10/8/2002	18,500,000	13,874,800	1,230,000	
				WMU/LMC Southwest Center	10/28/2002	8,486,000	6,364,300	565,000	
				SPSM (Phase I)	5/18/1997	75,500,000	73,500,000	7,660,000	
				OU - Science and Tech. Building	5/21/1997	39,012,000	38,621,800	3,820,000	
				WSU - Old Main Building	7/18/1997	45,845,000	42,426,600	4,040,000	
				WMU Power Plant	5/1/1997	25,282,000	22,667,000	1,982,000	
				WSU Undergraduate Library	5/1/1998	33,000,000	25,999,900	2,273,000	
				CMU Park Library Addition	1/28/2002	50,000,000	37,499,900	3,320,000	
				Grand Rapids CC - Main Building	9/1/2002	6,000,000	2,999,800	265,000	
				MSU Bio-Physical Sciences Bldg.	1/30/2002	93,000,000	69,749,900	6,180,000	
				UM Flint Professional Studies	1/31/2002	35,623,000	25,942,100	2,300,000	
				WSU Pharmacy Building	4/23/2002	66,600,000	48,224,900	4,270,000	
				Mott CC Regional Tech Center	7/31/2002	33,439,000	16,719,400	1,480,000	
				WCC Technology Education Bldg.	3/6/2002	21,121,000	10,499,900	930,000	
				UM AA Natural Resources (DANA)	3/1/2003	17,700,000	11,249,900	975,000	
				UM AA Perry Building	1/1/2003	12,000,000	8,999,900	780,000	
				Kellogg CC Computer Tech	1/20/2003	16,517,000	5,999,900	520,000	
				Lake Michigan Van Buren	8/19/2003	7,800,000	3,899,800	340,000	
				Northwestern Int Science	9/3/2002	14,100,000	7,049,900	610,000	
2009 Series I	Original Issue Size	\$222,080,000		Schoolcraft CC Business/Industry	10/13/2003	26,738,000	13,368,800	1,160,000	
	Outstanding @ 9/30/17	\$139,115,000		Southwestern Instructional Resources	7/25/2003	2,500,000	1,249,800	110,000	
	Interest Yield (TIC)	4.8524%		DNR - Platte River State Fish Hatchery	8/31/2004	8,199,000	8,199,000	650,000	
	Final Maturity	10/15/2026		FSU Engineering and Tech Center	11/24/2003	18,000,000	13,499,800	1,070,000	
	Dated Date	date of delivery		LSSU Arts Classroom Building	10/1/2004	15,300,000	11,474,800	910,000	
	Closing Date	08/19/09		SVSU Instructional Fac 4 and Library Ren	8/22/2003	40,000,000	29,999,800	2,375,000	
				UM Dearborn Hubbard Drive Acquisition	1/1/2004	32,800,000	24,599,800	1,950,000	
				UM Dearborn University Mall Renovation	10/1/2003	13,038,000	9,778,500	775,000	
				UM Ann Arbor West Hall	9/1/2003	15,000,000	9,230,769	730,000	
2009 Series II	Original Issue Size	\$113,480,000							
	Outstanding @ 9/30/17	\$94,425,000							
	Interest Yield (TIC)	4.9441%							
	Final Maturity	10/15/2033							
	Dated Date	date of delivery							
	Closing Date	12/10/09							

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental	
2011 Series I	2011 Revenue Refunding Bonds, Series I-A		WMU Engineering and Applied Sciences	72,500,000	37,499,900	2,970,000	
	Original Issue Size	\$409,550,000	Delta College General Campus Ren	18,000,000	17,819,800	1,410,000	
	Outstanding @ 9/30/17	\$372,415,000	Jackson CC Lenawee Extension Center	4,400,000	1,499,900	120,000	
	Interest Yield (TIC)	5.1497%	CC Monroe County Business Training Ctr.	12,000,000	5,999,800	475,000	
	Final Maturity	10/15/2045	Northwestern MI College West Bay	16,249,200	8,124,000	645,000	
	Dated Date	date of delivery	Washtenaw CC Plumbers and Pipefitters	4,741,000	1,999,800	160,000	
	Closing Date	07/28/11	DCH Forensic Psychiatry	109,900,000	109,899,900	8,449,000	
			CMU Health Professions Building	48,781,300	36,585,800	2,813,000	
			MSU Animal Health Diagnostic Laboratory	58,000,000	57,999,900	4,459,000	
			MTU Integrated Learning	33,838,700	24,999,800	1,922,000	
			NMU Fine and Practical Arts	21,230,000	15,922,300	1,224,000	
			NMU Student Services Building	15,750,000	11,812,300	908,000	
			UM AA Mason and Haven Hall	35,000,000	26,250,000	2,018,000	
			WMU Health and Human Services	48,170,800	36,127,900	2,777,000	
			Mid-Michigan CC Student Assessment Ctr.	3,165,000	1,582,300	122,000	
			DoC Kinross Correctional Power Plant	6,000,000	5,999,900	475,000	
			FSU Instructional Resource Center	8,500,000	5,624,800	437,000	
			GVSU Padnos College of Engineering	16,000,000	11,999,800	931,000	
			SVSU Pioneer Hall Renovations	16,000,000	11,999,800	922,000	
	2011 Series II	2011 Revenue Refunding Bonds, Series II-A		UM AA Phase II-LS & A Building	26,000,000	14,769,231	1,169,000
		Original Issue Size	\$180,700,000	UM Dearborn - Engineering Lab Addition	12,600,000	9,450,000	748,000
		Outstanding @ 9/30/17	\$174,485,000	UM Dearborn - Science Bldg. Addition	9,600,000	7,200,000	570,000
Interest Yield (TIC)		5.2134%	Bay de Noc CC - West Campus Facility	12,048,000	5,874,100	456,000	
Final Maturity		10/15/2041	Glen Oaks CC Science Addition	3,200,000	1,599,800	123,000	
Dated Date		date of delivery	Northwestern MI Oleson Center Renv.	1,300,000	649,800	50,000	
Closing Date		07/28/11	St. Clair County CC General Campus Renv	1,300,000	4,499,800	356,000	
			Alpena CC Instructional Addition	4,105,500	1,667,300	128,000	
			DoC Egeler Facility - Fire Safety	8,300,000	8,299,900	681,000	
			Jackson CC Health Program Expansion	18,100,000	7,499,800	577,000	
			Lansing CC University Center	11,000,000	4,999,800	384,000	
			Macomb CC Emergency Services	8,683,000	3,272,300	252,000	
			Macomb CC Health Science	12,000,000	5,999,800	461,000	
			MSU Chemistry Building	28,344,500	19,999,800	1,537,000	
			Mid Michigan CC Science	16,475,000	8,237,300	633,000	
			Montcalm CC Life Science	7,500,000	2,999,800	231,000	
			Schoolcraft College Technical Services	12,700,000	5,019,700	386,000	
			UM Ann Arbor Observatory Lodge	11,500,000	7,819,800	601,000	
			West Shore CC New Student	7,899,400	3,949,500	304,000	
			WSU Brown Hall	14,800,000	9,499,800	730,000	
2013 Series I A/B		2013 Revenue Refunding Bonds, Series I-A		SVSU - Business & Prof. Center	33,500,000	33,499,000	3,153,000
		Original Issue Size	\$531,290,000	HAL Warehouse Facility Acquisition	9,890,000	9,889,900	783,000
	Outstanding @ 9/30/17	\$390,185,000	CMU Education Building	50,000,000	37,499,800	2,967,000	
	Interest Yield (TIC)	4.7399%	UM Ann Arbor Phoenix Lab	9,500,000	6,428,200	509,000	
	Final Maturity	10/15/2047	UM Ann Arbor Student Activities Building	8,500,000	5,751,600	455,000	
	Dated Date	date of delivery	UM Flint French Hall	9,350,000	6,999,800	554,000	
	Closing Date	07/18/13	WSU Engineering Development Center	27,350,000	14,999,800	1,187,000	
			Muskegon CC One-Stop Student Services Center	5,000,000	2,499,900	198,000	
			KVCC Texas Township Campus Exp	11,988,000	5,993,800	474,000	

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental	
2015 Series I	Original Issue Size	\$989,340,000	Mott CC Library Consolidation	2/11/2011	8,156,000	4,077,800	323,000
	Outstanding @ 9/30/17	\$980,610,000	Group K Huron Valley Drop Ship Bldg and Sewer Pump Station	7/28/2010	3,155,000	3,155,000	250,000
	Interest Yield (TIC)	3.8496%	SVSU - Health Sciences Facility	10/31/2010	28,000,000	20,999,900	1,662,000
	Final Maturity	10/15/2050	FSU Ctr for Collaborative Health	12/31/2010	26,900,000	20,174,800	1,596,000
	Dated Date	date of delivery	West Shore CC Arts/Sciences Center Remodel	9/1/2010	6,900,000	3,449,800	273,000
	Closing Date	08/31/15	MSP Headquarters	3/10/2010	52,000,000	52,000,000	4,115,000
			JCC Whiting Hall	6/27/2011	21,900,000	10,949,800	866,000
			FSU College of Pharmacy	10/14/2011	8,800,000	6,599,800	522,000
			Monroe County Community College Technology Center	5/31/2013	17,000,000	8,499,800	673,000
			Montcalm Community College MTEC Expansion	4/1/2013	5,433,400	2,716,500	215,000
2016 Series I	Original Issue Size	\$665,150,000	MSP Bay City State Police Post	9/27/2012	3,700,000	3,699,900	293,000
	Outstanding @ 9/30/17	\$665,150,000	EMU Pray-Harold Expansion and Renovation	8/31/2011	42,000,000	31,499,800	2,492,000
	Interest Yield (TIC)	3.0503%	MTU Great Lakes Research Center	6/1/2012	25,337,000	18,749,800	1,484,000
	Final Maturity	10/15/2051	Oakland University Human Health Building	9/4/2012	64,561,200	39,999,800	3,165,000
	Dated Date	date of delivery	WMU Sangren Hall Replacement	9/4/2012	60,000,000	29,999,800	2,374,000
	Closing Date	08/24/16	Henry Ford Community College Science Building Improvements	8/27/2012	15,000,000	7,499,800	593,000
			Kirtland Community College Campus Water Well System Upgrade	12/2/2011	1,005,000	502,400	45,000
			Washtenaw Community College Skilled Trades Training Complex	12/31/2011	14,800,000	7,399,800	586,000
			Wayne County Community College Northwest Campus Replacemr	2/5/2013	36,950,000	18,474,900	1,462,000
			MTU Environmental Sciences	10/1/1998	43,781,000	29,999,900	2,915,000
2017 Series I	Original Issue Size	\$108,985,000	Mid Michigan CC Instructional Classrm	8/3/1998	3,500,000	1,749,500	160,000
	Outstanding @ 9/30/17	\$108,985,000	Oakland CC Building F	5/1/1998	10,500,000	5,249,900	465,000
	Interest @ 9/30/17	0.9700%	WMU Science Facility	12/11/1998	37,620,000	42,400,000	3,540,000
	Final Maturity	10/15/2052	MTU Performing Arts Center	9/20/2000	20,000,000	4,999,900	461,000
	Dated Date	date of delivery	NMU Seaborg Science Bldg. (phase I)	8/14/2000	27,527,039	20,645,179	1,905,000
	Closing Date	09/28/17	Oakland University Classroom	9/1/2000	17,500,000	13,124,900	1,211,000
			Macomb CC University Center	9/1/2000	13,000,000	6,499,900	600,000
			CC District of Monroe Business Ctr.	9/15/2000	2,500,000	1,249,800	115,000
			FSU Library - Library Renv. Phase I	3/12/2001	39,500,000	29,624,900	2,625,000
			KVCC Arcadia Commons Phase II	8/31/2001	22,400,000	11,199,900	993,000
			NMU West Science Bldg. Phase II	8/1/2001	19,407,961	14,555,921	1,290,000
			SVSU Classroom Facility	7/9/2001	28,500,000	18,749,900	1,662,000
			UM Dearborn - CASL	5/15/2001	29,800,000	22,349,900	1,981,000
			UM Dearborn - EIC	5/24/2001	4,062,000	3,046,500	270,000
			SOB Constitution Hall	purchase	122,363,190	122,363,190	9,377,130
			Alpena CC Concrete Technology Ctr.	4/21/2000	6,720,000	3,359,900	300,000
			DoC St. Louis Correctional Level I	1/10/2000	22,000,000	21,700,000	1,895,000
			EMU Health and Human Services	8/25/2000	20,417,000	15,312,600	1,340,000
			GVSU Business and Graduate Library	8/1/2000	52,650,000	37,524,900	3,320,000
			North Central Michigan College - Health Education and Science Cer	12/21/2012	10,428,400	5,214,000	413,000
			Oakland University - Engineering Center	9/1/2014	74,551,700	29,999,800	2,374,000
			DNR - Group Q Forest Fire Experiment Station	2/25/2015	2,750,000	2,750,000	218,000
			Mid Michigan CC - Mt. Pleasant Unification Project	7/28/2014	17,704,600	8,852,100	700,000
			Grand Rapids CC - Cook Hall Renovation	8/25/2014	15,213,400	4,859,200	384,000
			GVSU - Science Lab, Classroom and Office Bldg.	7/2/2015	55,000,000	29,999,800	2,374,000
			DTMB - Group S Mason Bldg	4/24/2015	32,814,400	17,259,200	1,548,000
			WSU - Multi Disciplinary Biomedical Research	7/16/2015	90,414,700	29,999,800	2,374,000
		Alpena CC - Electrical Power Technology Education	1/31/2015	4,989,600	2,494,600	197,000	

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
		Lansing CC - Arts and Sciences Bldg.	8/22/2013	19,131,800	9,565,900	757,000
		Gogebic CC - Building Renovation	8/26/2013	1,407,900	703,950	56,000
		MSP - Detroit Crime Lab	6/17/2014	15,000,000	14,999,900	1,192,000
		Delta CC - Health and Wellness	9/4/2013	17,984,000	8,992,000	711,000
		Bay College - Nursing Lab	10/28/2013	1,500,000	749,800	59,000
		NMU - Jamrich Hall Replacement	7/28/2014	33,400,000	25,049,800	1,982,000
		Group R Flint State Office Building	6/30/2016	13,100,000	13,099,900	1,175,000
		Group T Walter Reuther Hospital	2/25/2016	6,671,400	6,671,400	528,000
		MSP State Emergency Operations Center	3/7/2016	22,099,500	16,944,400	1,341,000
		MSU Plant Science (Bioengineering) Facility	11/2/2015	57,700,000	29,999,800	2,374,000
		SVSU Wickes Hall Renovation	8/17/2015	8,000,000	5,999,800	475,000
		UM Flint Murchie Science Lab	9/24/2015	20,170,000	15,127,300	1,197,000
		Kalamazoo Valley Healthy Living Campus	6/8/2016	25,625,200	5,999,800	475,000
		Macomb South Campus C-Building	1/4/2016	8,500,000	4,249,800	336,000
		Muskegon Science Laboratory Center	10/15/2015	9,600,000	4,646,600	368,000
		Southwestern MI Science and Allied Health	5/1/2016	8,600,000	3,749,800	297,000
		CMU Bio-Sciences	9/2/2016	89,420,000	29,999,800	2,374,000
		LSSU School of Business	1/5/2017	13,500,000	8,999,800	712,000
		JCC Bert Walker Hall	8/8/2016	15,200,000	7,599,800	601,000
		UM AA GG Brown Memorial Lab	9/2/2016	47,000,000	29,999,800	2,374,000
		UM Dearborn Science & Computer Bldg.	3/2/2017	51,000,000	29,999,800	2,374,000
		Total Leases		\$3,850,183,590	\$2,687,465,260	\$225,121,630