



State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 1103 of Public Act 207 of 2018

Prepared for:
JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Treasury
State Building Authority
July 31, 2019

SBA Projects with Planning Authorization
as of 7/31/19
(in \$1,000's)

Name of Project	Public Act for Planning	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
DHHS New Northern Satellite Psychiatric Facility	PA 107 of 2017	\$0.0	\$0.1	\$0.0	\$0.1
Total		\$0.0	\$0.1	\$0.0	\$0.1
Corrections					
None		-	-	-	-
Universities					
FSU Center for Virtual Learning	PA 618 of 2018	\$22,124.9	\$0.1	\$7,375.0	\$29,500.0
MTU H-STEM Engineering and Health Technology Complex Phase 1	PA 618 of 2018	29,699.9	0.1	15,000.0	44,700.0
NMU Career Tech and Engineering Technology Facility	PA 618 of 2018	19,994.9	0.1	8,569.0	28,564.0
OU South Foundation Hall Renovation and Expansion	PA 618 of 2018	29,999.9	0.1	10,000.0	40,000.0
UM AA Computer Science and Engineering School of Information	PA 618 of 2018	29,999.9	0.1	115,000.0	145,000.0
WMU IF-1 Dunbar Hall Renovation	PA 618 of 2018	29,999.9	0.1	10,000.0	40,000.0
Total		\$161,819.4	\$0.6	\$165,944.0	\$327,764.0
Community Colleges					
Delta College Electronic Media Broadcasting A-Wing Renovations	PA 618 of 2018	\$1,404.9	\$0.1	\$1,405.0	\$2,810.0
Glen Oaks CC Campus Renovation	PA 618 of 2018	3,474.9	0.1	3,475.0	6,950.0
Henry Ford College Entrepreneur and Innovation Institute/Tech Bldg	PA 618 of 2018	6,699.9	0.1	8,200.0	14,900.0
Macomb CC Skilled Trades and Advanced Technology Center	PA 618 of 2018	14,847.0	0.1	25,280.2	40,127.3
Total		\$26,426.7	\$0.4	\$38,360.2	\$64,787.3
Grand Total of all Projects		\$188,246.1	\$1.1	\$204,304.2	\$392,551.4

SBA Projects with Construction Authorization

as of 7/31/19

(in \$1,000's)

Name of Project	Public Act Identification	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
DHHS - Caro Center Replacement-New State Psychiatric Hospital	PA 107 of 2017 (construction)	\$114,999.9	\$0.1	\$0.0	\$115,000.0
DMVA - Grand Rapids Veterans Home	PA 340 of 2016 (construction) PA 201 of 2017 (const #2), PA 618 of 2018	21,098.2	0.1	41,384.4	62,482.7
DMVA - Chesterfield Veterans Home	PA 340 of 2016 (construction) PA 201 of 2017 (const #2), PA 618 of 2018	28,282.7	0.0	46,604.7	74,887.4
DNR Coolwater Rearing Hatchery Improvements (Little Manistee and Thompson River)	PA 269 of 2016 (planning) PA 201 of 2017 (construction)	12,242.3	0.2	0.0	12,242.5
Total State Agencies		\$176,623.1	\$0.4	\$87,989.1	\$264,612.6
Corrections					
None		-	-	-	-
Universities					
GVSU Health and Medical Sciences Lab and Classroom Building	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	\$28,999.8	\$0.2	\$41,000.0	\$70,000.0
LSSU Center for Freshwater Research and Education	PA 268 of 2016 (planning) PA 207 of 2018 (construction)	8,849.8	0.2	4,350.0	13,200.0
MSU STEM Teaching and Learning Facility	PA 107 of 2017 (planning) PA 207 of 2018 (construction)	29,869.8	0.2	42,630.0	72,500.0
SVSU College of Business and Management Expansion	PA 107 of 2017 (planning) PA 201 of 2017 (construction)	9,799.8	0.2	8,658.1	18,458.1
UM Ann Arbor School of Dentistry Renovation and Addition	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,999.8	0.2	109,998.0	139,998.0
UM Dearborn Engineering Lab Building Replacement	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,999.8	0.2	60,000.0	90,000.0
UM Flint Murchie Science Building Expansion	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	29,249.8	0.2	9,750.0	39,000.0
WSU STEM Innovation Learning Center	PA 107 of 2017 (planning) PA 207 of 2018 (construction), PA 618 of 2018 (increase)	14,749.8	0.2	34,750.0	49,500.0
Total Universities		\$181,518.4	\$1.6	\$311,136.1	\$492,656.1
Community Colleges					
Alpena CC Center for Health Sciences and Student Success	PA 107 of 2017 (planning) PA 207 of 2018 (construction)	\$3,349.8	\$0.2	\$5,345.0	\$8,695.0
Grand Rapids CC Applied Technology Center Ren and Expansion	PA 107 of 2017 (planning) PA 207 of 2018 (construction)	6,367.0	0.2	6,367.3	12,734.5
Lake MI College Napier Academic Building Renovation & Upgrade	PA 241 of 2015 (planning) PA 201 of 2017 (construction)	8,477.1	0.2	24,522.7	33,000.0
Monroe County CC Renovation of East and West Technology Buildings	PA 268 of 2016 (planning) PA 201 of 2017 (construction)	3,749.8	0.2	5,209.6	8,959.6
Mott CC Southern Lake Branch Center Rehabilitation/Renovation	PA 107 of 2017 (planning) PA 207 of 2018 (construction)	4,055.9	0.2	4,056.1	8,112.2
North Central MI College AD/CL Classroom Renovation and Expanded Learning Space	PA 107 of 2017 (planning) PA 207 of 2018 (construction), PA 618 of 2018 (increase)	3,399.8	0.2	4,000.0	7,400.0
Northwestern MI College West Hall Innovation Center Renovation and Expansion	PA 268 of 2016 (planning) PA 107 of 2017 (construction)	7,198.8	0.2	7,199.0	14,398.0
Schoolcraft College Applied Science Renovation and Expansion	PA 107 of 2017 (planning) PA 618 of 2018 (construction)	9,999.8	0.2	11,479.4	21,479.4
Washtenaw CC Advanced Transportation Center	PA 107 of 2017 (planning) PA 207 of 2018 (construction)	1,999.8	0.2	3,670.7	5,670.7
West Shore CC Technical Center Renovation and Addition	PA 241 of 2015 (planning) PA 107 of 2017 (construction)	2,151.1	0.2	3,227.5	5,378.8
Total Community Colleges		\$50,748.9	\$2.0	\$75,077.3	\$125,828.2
Total All Future Projects		\$408,890.4	\$4.0	\$474,202.5	\$883,096.9

SBA Commercial Paper Status Report

as of 7/31/2019

(in \$1,000's)

Name	Total Project Cost	SBA Project Share	Construction Status	Completion (Estimated)	Date into CP Program	CP Outstanding 7/31/2019
Central Michigan University Center for Integrated Health Studies	\$26,000.0	\$19,499.8	construction	9/30/2019	7/31/2019	\$7,500.0
MSP Grand Rapids Consolidation	56,998.5	56,998.4	construction	12/1/2020	6/13/2019	9,210.2
State Capitol Restoration	70,099.4	70,099.3	construction	12/31/2019	10/5/2017	54,869.8
St. Clair Community College AJ Theisen Building Renovation	9,800.0	4,899.8	construction	7/31/2019	7/31/2019	2,000.0
Total	\$162,897.9	\$151,497.3				\$73,580.0

Issue Date: July 31, 2019

Amount: \$73,580,000

Interest Rate: 1.50%

Maturity Date: October 3, 2019

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
2011 Series II	2011 Revenue Refunding Bonds, Series II-A Original Issue Size \$180,700,000 Outstanding @ 9/30/19 \$171,805,000 Interest Yield (TIC) 5.2134% Final Maturity 10/15/2041 Dated Date date of delivery Closing Date 07/28/11 2011 Variable Rate Revenue Refunding Bonds, Series II-B Original Issue Size \$45,790,000 Outstanding @ 9/30/19 \$35,290,000 Interest Rate @ 7/31/19 1.4500% Final Maturity 10/15/2043 Dated Date date of delivery Closing Date 07/28/11	MSU Animal Health Diagnostic Laboratory	2/26/2004	58,000,000	57,999,900	4,459,000
		MTU Integrated Learning	3/31/2005	33,838,700	24,999,800	1,922,000
		NMU Fine and Practical Arts	1/17/2005	21,230,000	15,922,300	1,224,000
		NMU Student Services Building	1/17/2005	15,750,000	11,812,300	908,000
		UM AA Mason and Haven Hall	7/1/2003	35,000,000	26,250,000	2,018,000
		WMU Health and Human Services	3/1/2005	48,170,800	36,127,900	2,777,000
		Mid-Michigan CC Student Assessment Ctr.	11/1/2004	3,165,000	1,582,300	122,000
		DoC Kinross Correctional Power Plant	2/10/2006	6,000,000	5,999,900	475,000
		FSU Instructional Resource Center	8/7/2007	8,500,000	5,624,800	437,000
		GVSU Padnos College of Engineering	10/12/2007	16,000,000	11,999,800	931,000
		SVSU Pioneer Hall Renovations	8/21/2007	16,000,000	11,999,800	922,000
		UM AA Phase II LS & A Building	5/1/2006	26,000,000	14,769,231	1,169,000
		UM Dearborn Engineering Lab Addition	10/1/2006	12,600,000	9,450,000	748,000
		UM Dearborn Science Bldg. Addition	7/1/2006	9,600,000	7,200,000	570,000
2013 Series I A/B	2013 Revenue Refunding Bonds, Series I-A Original Issue Size \$531,290,000 Outstanding @ 9/30/19 \$375,580,000 Interest Yield (TIC) 4.7399% Final Maturity 10/15/2047 Dated Date date of delivery Closing Date 07/18/13	Bay de Noc CC West Campus Facility	8/20/2007	12,048,000	5,874,100	456,000
		Glen Oaks CC Science Addition	12/4/2006	3,200,000	1,599,800	123,000
		St. Clair County CC General Campus Renv	11/7/2006	1,300,000	4,499,800	356,000
		Alpena CC Instructional Addition	9/6/2007	4,105,500	1,667,300	128,000
		DoC Egeler Facility Fire Safety	5/14/2008	8,300,000	8,299,900	681,000
		Jackson CC Health Program Expansion	12/13/2007	18,100,000	7,499,800	577,000
		Lansing CC University Center	11/2/2007	11,000,000	4,999,800	384,000
		Macomb CC Emergency Services	9/1/2007	8,683,000	3,272,300	252,000
		Macomb CC Health Science	6/2/2008	12,000,000	5,999,800	461,000
		MSU Chemistry Building	1/7/2008	28,344,500	19,999,800	1,537,000
		Mid Michigan CC Science	5/9/2008	16,475,000	8,237,300	633,000
		Montcalm CC Life Science	8/21/2007	7,500,000	2,999,800	231,000
		Schoolcraft College Technical Services	6/4/2008	12,700,000	5,019,700	386,000
		UM Ann Arbor Observatory Lodge	11/1/2007	11,500,000	7,819,800	601,000
2015 Series I	Original Issue Size \$989,340,000 Outstanding @ 9/30/19 \$948,555,000 Interest Yield (TIC) 3.8496% Final Maturity 10/15/2050 Dated Date date of delivery Closing Date 08/31/15	West Shore CC New Student	12/10/2007	7,899,400	3,949,500	304,000
		WMU Brown Hall	1/14/2008	14,800,000	9,499,800	730,000
		HAL Warehouse Facility Acquisition	3/9/2009	9,890,000	9,889,900	783,000
		CMU Education Building	4/6/2009	50,000,000	37,499,800	2,967,000
		UM Ann Arbor Phoenix Lab	1/1/2009	9,500,000	6,428,200	509,000
		UM Ann Arbor Student Activities Building	12/1/2008	8,500,000	5,751,600	455,000
		UM Flint French Hall	1/1/2009	9,350,000	6,999,800	554,000
		WSU Engineering Development Center	4/14/2009	27,350,000	14,999,800	1,187,000
		Muskegon CC One-Stop Student Services Center	11/1/2009	5,000,000	2,499,900	198,000
		KVCC Texas Township Campus Exp	11/11/2010	11,988,000	5,993,800	474,000
2016 Series I	Original Issue Size \$665,150,000 Outstanding @ 9/30/19 \$620,380,000 Interest Yield (TIC) 3.0503% Final Maturity 10/15/2051 Dated Date date of delivery Closing Date 08/24/16	Mott CC Library Consolidation	2/11/2011	8,156,000	4,077,800	323,000
		State Preservation Group K Huron Valley Drop Ship Bldg and Sewer Pump Station	7/28/2010	3,155,000	3,155,000	250,000
		SVSU Health Sciences Facility	10/31/2010	28,000,000	20,999,900	1,662,000
		FSU Ctr for Collaborative Health	12/31/2010	26,900,000	20,174,800	1,596,000
		West Shore CC Arts/Sciences Center Remodel	9/1/2010	6,900,000	3,449,800	273,000
		MSP Headquarters (now occupied by DHHS)	3/10/2010	52,000,000	52,000,000	4,115,000
		JCC Whiting Hall	6/27/2011	21,900,000	10,949,800	866,000
		FSU College of Pharmacy	10/14/2011	8,800,000	6,599,800	522,000
		Monroe County Community College Technology Center	5/31/2013	17,000,000	8,499,800	673,000
		Montcalm Community College MTEC Expansion	4/1/2013	5,433,400	2,716,500	215,000
2017 Series I	Original Issue Size \$108,985,000 Outstanding @ 9/30/19 \$106,950,000 Interest @ 7/31/19 1.4200% Final Maturity 10/15/2052 Dated Date date of delivery Closing Date 09/28/17	MSP Bay City State Police Post	9/27/2012	3,700,000	3,699,900	293,000
		EMU Pray-Harrod Expansion and Renovation	8/31/2011	42,000,000	31,499,800	2,492,000
		MTU Great Lakes Research Center	6/1/2012	25,337,000	18,749,800	1,484,000
		Oakland University Human Health Building	9/4/2012	64,561,200	39,999,800	3,165,000
		WMU Sangren Hall Replacement	9/4/2012	60,000,000	29,999,800	2,374,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental	
2019 Series I	Original Issue Size	\$235,580,000	Henry Ford Community College Science Building Improvments	8/27/2012	15,000,000	7,499,800	593,000
	Outstanding @ 9/30/19	\$235,580,000	Washtenaw Community College Skilled Trades Training Complex	12/31/2011	14,800,000	7,399,800	586,000
	Interest Yield (TIC)	3.1699%	Wayne County Community College Northwest Campus Replacement	2/5/2013	36,950,000	18,474,900	1,462,000
	Final Maturity	4/15/2054	MTU Environmental Sciences	10/1/1998	43,781,000	29,999,900	2,915,000
	Dated Date	date of delivery	Mid Michigan CC Instructional Classrm	8/3/1998	3,500,000	1,749,500	160,000
	Closing Date	07/30/19	Oakland CC Building F	5/1/1998	10,500,000	5,249,900	465,000
			WMU Science Facility	12/11/1998	37,620,000	42,400,000	3,540,000
			MTU Performing Arts Center	9/20/2000	20,000,000	4,999,900	461,000
			NMU Seaborg Science Bldg. (phase I)	8/14/2000	27,527,039	20,645,179	1,905,000
			Oakland University Classroom	9/1/2000	17,500,000	13,124,900	1,211,000
			Macomb CC University Center	9/1/2000	13,000,000	6,499,900	600,000
			CC District of Monroe Business Ctr.	9/15/2000	2,500,000	1,249,800	115,000
			FSU Library Library Renv. Phase I	3/12/2001	39,500,000	29,624,900	2,625,000
			KVCC Arcadia Commons Phase II	8/31/2001	22,400,000	11,199,900	993,000
			NMU West Science Bldg. Phase II	8/1/2001	19,407,961	14,555,921	1,290,000
			SVSU Classroom Facility	7/9/2001	28,500,000	18,749,900	1,662,000
			UM Dearborn CASL	5/15/2001	29,800,000	22,349,900	1,981,000
			UM Dearborn EIC	5/24/2001	4,062,000	3,046,500	270,000
			SOB Constitution Hall	purchase	122,363,190	122,363,190	9,377,130
			Alpena CC Concrete Technology Ctr.	4/21/2000	6,720,000	3,359,900	300,000
			DoC St. Louis Correctional Level I	1/10/2000	22,000,000	21,700,000	1,895,000
			EMU Health and Human Services	8/25/2000	20,417,000	15,312,600	1,340,000
			GVSU Business and Graduate Library	8/1/2000	52,650,000	37,524,900	3,320,000
			North Central Michigan College Health Education and Science Center	12/21/2012	10,428,400	5,214,000	413,000
			Oakland University Engineering Center	9/1/2014	74,551,700	29,999,800	2,374,000
			DNR Group Q Forest Fire Experiment Station	2/25/2015	2,750,000	2,750,000	218,000
			Mid Michigan CC Mt. Pleasant Unification Project	7/28/2014	17,704,600	8,852,100	700,000
			Grand Rapids CC Cook Hall Renovation	8/25/2014	15,213,400	4,859,200	384,000
			GVSU Science Lab, Classroom and Office Bldg.	7/2/2015	55,000,000	29,999,800	2,374,000
			DTMB Group S Mason Bldg	4/24/2015	32,814,400	17,259,200	1,548,000
			WSU Multi Disciplinary Biomedical Research	7/16/2015	90,414,700	29,999,800	2,374,000
			Alpena CC Electrical Power Technology Education	1/31/2015	4,989,600	2,494,600	197,000
		Lansing CC Arts and Sciences Bldg	8/22/2013	19,131,800	9,565,900	757,000	
		Gogebic CC Building Renovation	8/26/2013	1,407,900	703,950	56,000	
		MSP Detroit Crime Lab	6/17/2014	15,000,000	14,999,900	1,192,000	
		Delta CC Health and Wellness	9/4/2013	17,984,000	8,992,000	711,000	
		Bay College Nursing Lab	10/28/2013	1,500,000	749,800	59,000	
		NMU Jamrich Hall Replacement	7/28/2014	33,400,000	25,049,800	1,982,000	
		Group R Flint State Office Building	6/30/2016	13,100,000	13,099,900	1,175,000	
		Group T Walter Reuther Hospital	2/25/2016	6,671,400	6,671,400	528,000	
		MSP State Emergency Operations Center	3/7/2016	22,099,500	16,944,400	1,341,000	
		MSU Plant Science (Bioengineering) Facility	11/2/2015	57,700,000	29,999,800	2,374,000	
		SVSU Wickes Hall Renovation	8/17/2015	8,000,000	5,999,800	475,000	
		UM Flint Murchie Science Lab	9/24/2015	20,170,000	15,127,300	1,197,000	
		Kalamazoo Valley Healthy Living Campus	6/8/2016	25,625,200	5,999,800	475,000	
		Macomb South Campus C-Building	1/4/2016	8,500,000	4,249,800	336,000	
		Muskegon Science Laboratory Center	10/15/2015	9,600,000	4,646,600	368,000	
		Southwestern MI Science and Allied Health	5/1/2016	8,600,000	3,749,800	297,000	
		CMU Bio-Sciences	9/2/2016	89,420,000	29,999,800	2,374,000	
		LSSU School of Business	1/5/2017	13,500,000	8,999,800	712,000	
		JCC Bert Walker Hall	8/8/2016	15,200,000	7,599,800	601,000	
		UM AA GG Brown Memorial Lab	9/2/2016	47,000,000	29,999,800	2,374,000	
		UM Dearborn Science and Computer Science Building	3/2/2017	51,000,000	29,999,800	2,374,000	

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
		EMU Strong Hall Renovation	1/7/2019	39,536,000	29,651,800	2,190,000
		FSU Swan Building Annex Renovations	8/17/2018	30,000,000	22,499,800	1,662,000
		Delta College Saginaw Center	6/27/2019	12,739,000	6,369,300	470,000
		Kellogg Community College Regional Manufacturing Tech Center	4/15/2019	4,300,000	2,149,800	159,000
		Kirtland Community College MI Forest Products Institute	6/4/2019	6,100,000	3,049,900	225,000
		Muskegon Community College Health and Wellness Center	11/28/2018	14,100,000	5,639,800	416,000
		Southwestern MI College Nursing and Health Ed Building	12/17/2018	9,636,900	3,999,800	295,000
		TOTAL LEASES		\$ 3,848,056,490	\$ 2,649,057,360	\$ 219,312,630