



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

March 5, 2018

John J. Walsh, State Budget Director
Office of the State Budget
Romney Building, 6th Floor
Lansing, MI 48909-7536

Dear Mr. Walsh:

The attached report for 2017 fiscal year is being submitted in accordance with Public Act 268 of 2016, Section 306(2). This report summarizes information regarding the use of transportation funds by Michigan Department of Treasury.

Should you have any questions or concerns, please contact Alan Glanton at (517) 335-0978.

Sincerely,

A handwritten signature in black ink, appearing to read "Ann E. Good".

Ann E. Good
Deputy State Treasurer

Attachment

- c: Doug A. Ringler, Auditor General
- Nick A. Khouri, State Treasurer
- Cindy Peruchietti, Treasury, Budget
- Chay Linseman, Treasury, Budget
- Timothy M Johnson, Treasury, Office of Accounting Services
- Tracie Richards, Treasury, Office of Accounting Services
- Alan Glanton, Treasury, Office of Accounting Services
- Ellen Jeffries, Senate Fiscal Agency
- Mary Ann Cleary, House Fiscal Agency
- Patrick McCarthy, Michigan Department of Transportation
- Dylan Smythe, Michigan Department of Transportation
- Mindy Latka, Michigan Department of Transportation

Use of Funds Report

Reporting Requirement Attachment

Michigan Department of Treasury
Report of Spending as of September 30, 2017

<u>Description of Services (by Fund)</u>	<u>MOU Amount</u>	<u>Amount Received (a)</u>	<u>Expenditure (b)</u>	<u>Encumbrances</u>	<u>Appropriation</u>	<u>***Amount of Difference (c)</u>	<u>Amount Returned</u>	<u>Explanation (d)</u>
Michigan Transportation Fund	\$2,684,100							
Treas Oper Information Tech SVCS& Projects		\$400,000	\$550,124			(\$150,124)		
Tax Processing		\$2,284,100	\$4,219,028			(\$1,934,928)		
ORTA		\$0	\$82,812			(\$82,812)		
Audit - In State Team		\$0	\$2,135,855			(\$2,135,855)		
Office of Financial Services		\$0	\$15,371			(\$15,371)		
Discovery		\$0	\$122,214			(\$122,214)		
Tax Policy		\$0	\$3,055			(\$3,055)		
State Finance		\$0	\$343,262			(\$343,262)		
Civil Service Revenue Reduction		(\$33,833)	\$0			(\$33,833)		
Subtotal Michigan Transportation Fund		\$2,650,267	\$7,471,721	\$0		(\$4,821,454)		Treasury could not request more revenue from MDOT than MDOT is appropriated to send to Treasury
State Trunkline Fund	\$157,900							
Treasury Fees		\$157,900	\$157,900			\$0		
Subtotal State Trunkline Fund		\$157,900	\$157,900			\$0		
Comprehensive Transportation Fund	\$13,500							
Treasury Fees		\$13,500	\$13,500			\$0		
State Aeronautics Fund	\$73,900							
Tax Processing		\$16,786	\$17,005			(\$219)		
ORTA		\$0	\$292			(\$292)		
State Finance		\$0	\$1,224			(\$1,224)		
Treasury Fees		\$1,700	\$1,700			\$0		
Subtotal State Aeronautics Fund		\$18,486	\$20,221			(\$1,735)		Based on the cost allocation method used by Treasury the actual cost is not known until the next the fiscal year.
Total	\$2,929,400	\$2,840,153	\$7,663,343	\$0		(\$4,823,189)		
Treasury Fees:								
Blue Water Bridge Fund		\$17,100	\$17,100			\$0		
State Trunkline Bond Proceeds Fund		\$14,100	\$14,100			\$0		
Comprehensive Transportation Bond Proceeds		\$2,700	\$2,700			\$0		
Comb. St. Trunkline Bond & Bond Proceeds		\$300	\$300			\$0		
Comb. Comprehensive Trans BD & Inter Red.		\$100	\$100			\$0		
Transportation Related Trust Fund		\$2,000	\$2,000			\$0		
		\$36,300	\$36,300	\$0		\$0		

Completion of this form is required by all state agencies receiving Transportation-related funding for services provided to MDOT. It must be completed and submitted two months after publication of the state of Michigan comprehensive annual financial report.

(a) The Amount Received column should represent the amounts included in the Memorandum of Understanding. Plus Miscellaneous costs and Treasury Fees

(b) The Expenditure column should include cash and accrued expenditures for all services provided to the Transportation-related funds regardless of whether they were billed to or not paid for with transportation-related funds nor included as part of the MOU/contract.

(c) The Difference column is the amount received less the expenditures and encumbrances. A positive difference indicates the agency received more Transportation-related funding than they had expended. A negative difference indicates the agency did not receive enough funding to cover its expenditures.

***If there is a difference (positive or negative), the reason for the difference must be explained in column d.