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STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

June 21, 2019

Chris Kolb, State Budget Director
Office of the State Budget
Romney Building, 6th Floor
Lansing, MI 48909-7536

Dear Mr. Kolb:

The attached report for 2018 fiscal year is being submitted in accordance with Public Act 107 of 2017, Section 306(2). This report summarizes information regarding the use of transportation funds by the Michigan Department of Treasury.

Should you have any questions or concerns, please contact Lisa Bordinaro at (517) 335-3013.

Sincerely,

Ann E. Good
Deputy State Treasurer

Attachment

c: Doug A. Ringler, Auditor General
Rachael Eubanks, State Treasurer
Ken Osborne, Treasury, Budget
Timothy M. Johnson, Treasury, Office of Accounting Services
Tracie Richards, Treasury, Office of Accounting Services
Lisa Bordinaro, Treasury, Office of Accounting Services
Christopher Harkins, Senate Fiscal Agency
Mary Ann Cleary, House Fiscal Agency
Adam Feldpausch, Michigan Department of Transportation
Lisa Songer, Michigan Department of Transportation
Mindy Latka, Michigan Department of Transportation

Use of Funds Report

Reporting Requirement Attachment

Michigan Department of Treasury
Report of Spending as of September 30, 2018

Description of Services (by Fund)	MOU Amount	Amount Received (a)	Expenditure (b)	Encumbrances	Appropriation	***Amount of Difference (c)	Amount Returned	Explanation (d)
Michigan Transportation Fund	$2,701,700							
Treas Oper Information Tech SVCS& Projects		$400,000	$467,575			($67,575)		
Tax Processing		$2,301,700	$4,316,743			($2,015,043)		
ORTA		$0	$82,934			($82,934)		
Audit - In State Team		$0	$2,743,885			($2,743,885)		
Office of Financial Services		$0	$30,914			($30,914)		
Discovery		$0	$0			$0		
Tax Policy		$0	$370			($370)		
State Finance		$0	$271,230			($271,230)		
Civil Service Revenue Reduction		($34,803)	$0			($34,803)		Treasury could not request more revenue from MDOT than MDOT is appropriated to send to Treasury
Subtotal Michigan Transportation Fund		$2,666,897	$7,913,651	$0		($5,246,754)		
State Trunkline Fund	$169,800							
Treasury Fees		$169,800	$169,800			$0		
Subtotal State Trunkline Fund		$169,800	$169,800			$0		
Comprehensive Transportation Fund	$12,700							
Treasury Fees		$12,700	$12,700			$0		
State Aeronautics Fund	$73,400							
Tax Processing		$9,363	$16,994			($7,631)		
ORTA		$0	$255			($255)		
State Finance		$0	$963			($963)		
Treasury Fees		$1,200	$1,200			$0		Based on the cost allocation method used by Treasury
Subtotal State Aeronautics Fund		$10,563	$19,412			($8,849)		the actual cost is not known until the next fiscal year.
Total	$2,957,600	$2,859,960	$8,115,563	$0		($5,255,603)		
Treasury Fees:								
Blue Water Bridge Fund		$15,700	$15,700			$0		
State Trunkline Bond Proceeds Fund		$8,600	$8,600			$0		
Comprehensive Transportation Bond Proceeds		$2,200	$2,200			$0		
Comb. St. Trunkline Bond & Bond Proceeds		$1,900	$1,900			$0		
Comb. Comprehensive Trans BD & Inter Red.		$0	$0			$0		
Transportation Related Trust Fund		$3,200	$3,200			$0		
		$31,600	$31,600	$0		$0		

Completion of this form is required by all state agencies receiving Transportation-related funding for services provided to MDOT. It must be completed and submitted two months after publication of the state of Michigan comprehensive annual financial report.

(a) The Amount Received column should represent the amounts included in the Memorandum of Understanding. Plus Miscellaneous costs and Treasury Fees

(b) The Expenditure column should include cash and accrued expenditures for all services provided to the Transportation-related funds regardless of whether they were billed to or not paid for with transportation-related funds nor included as part of the MOU/contract.

(c) The Difference column is the amount received less the expenditures and encumbrances. A positive difference indicates the agency received more Transportation-related funding than they had expended. A negative difference indicates the agency did not receive enough funding to cover its expenditures.
*****If there is a difference (positive or negative), the reason for the difference must be explained in column d.**