



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

November 30, 2016

The Honorable Jim Stamas, Chair
Senate Appropriations Sub-Committee
On General Government
State Capitol
Lansing, MI 48909

Dear Senator Stamas:

In accordance with Act No.252, Public Acts of 2014, section 919(2), listed below are the auditing firms contracted by the Michigan Department of Treasury, the amount of unclaimed property collections from each firm, and the fees paid to each firm for the period of October 1, 2015 to September 30, 2016.

<u>Auditing Firm</u>	<u>Est. Collections</u>	<u>Fees Paid</u>
Audit Services	\$ 0	\$ 0
Kelmar Associates	4,555,858	485,234
Treasury Services Group	110,011	11,552
Verus Financial	18,738,843	1,914,537
Xerox/UPCH	<u>586,296</u>	<u>198,202</u>
Totals	\$ 23,991,008	\$ 2,461,586

Should you have any questions, please contact Terry A. Stanton, Manager, Unclaimed Property at (517) 636-5307.

Sincerely,

Joseph L. Fielek
Chief Deputy State Treasurer

C: Nick A. Khouri, State Treasurer
Representative Laura Cox
John Roberts, State Budget Office
Senate Clerk