



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

**DATE:** January 26, 2017

**TO:** State Senator James Stamas, Chair, Senate Subcommittee on General Government  
State Representative Laura Cox, Chair, House Subcommittee on General Government  
Ellen Jeffries, Director, Senate Fiscal Agency  
Mary Ann Cleary, Director, House Fiscal Agency  
Al Pscholka, State Budget Director

**FROM:** Timothy Johnson, Director *Timothy Johnson*  
State Finance Division

**SUBJECT:** Michigan Finance Authority Expenditures  
Fiscal Year 2015-2016

This notification is submitted as required by PA268 of 2016, Part 2 Sec.934.(2) which states “*The department of treasury shall report by January 31 to the senate and house appropriations subcommittees, the senate and house fiscal agencies, and the state budget director on the amount and purpose of expenditures made under subsection (1) from funds received in addition to those appropriated in part 1. The report also shall include a listing of reimbursement of revenue, if any. The report shall cover the previous fiscal year.*”

Please be advised that for fiscal year 2015-2016, the Department of Treasury did not make expenditures in addition to those appropriated for fiscal year 2015-2016, by PA84 of 2015, Article VIII, Part 1 Sec.108.(7) for the Michigan Finance Authority.

Cc: Mary G. Martin