

## Semi-Annual Application

**Deadline:** April 1, 2021

---

### May 2021 Semi-Annual Application Information for School Districts

The School Loan Revolving Fund e-mailed the May 2021 Semi-Annual Applications to districts the **first week of March 2021**. Please review the application materials for accuracy, complete the forms, and e-mail or mail the required documents to the address provided.

The cover transmittal, worksheet, and reconciled bank statements must be returned no later than **April 1, 2021**. Failure to meet this deadline could result in notification to and written acknowledgement from your district's school board. In addition, Treasury may withhold a school district's state aid funds until the school district is in compliance.

If the school district will **not** be borrowing from the SLRF at this time, please inform the SBL staff by returning the Cover Transmittal or submitting an e-mail to [TreasSBQLP@michigan.gov](mailto:TreasSBQLP@michigan.gov).

Final verification of the disbursement will be requested via email on or before **April 15, 2021**. Modifications will require certification by the authorized officer. Requested funds will be wire transferred 5 business days prior to the May 1, 2021 payment due date. Therefore, the disbursement proceeds will be deposited in the designated account on **April 23, 2021**. In order to remain in compliance with the paying agent, debt service payments should be wired on or before **April 26, 2021**.

Any **questions** may be directed to:

**Janelle Sabin**, SLRF Auditor  
[Sabinj1@michigan.gov](mailto:Sabinj1@michigan.gov)  
517-335-4302

Thank you for your cooperation and prompt attention to this matter.

---

### School Bond Qualification and Loan Program

Location: Austin Building, 1st Floor  
430 W. Allegan  
Lansing, MI 48922  
Phone: (517) 335-0994  
Fax: 517-241-1233

---