

## Semi-Annual Application

**Deadline:** October 1, 2021

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### November 2021 Semi-Annual Application Information for School Districts

The School Loan Revolving Fund e-mailed the November 2021 Semi-Annual Applications to districts on **September 7, 2021**. Please review the application materials for accuracy, complete the forms, and e-mail or mail the required documents to the address provided.

The cover transmittal, worksheet, and reconciled bank statements must be returned no later than **October 1, 2021**. Failure to meet this deadline could result in notification to and written acknowledgement from your district's school board. In addition, Treasury may withhold a school district's state aid funds until the school district is in compliance.

If the school district will **not** be borrowing from the SLRF at this time, please inform the SBL staff by returning the Cover Transmittal or submitting an e-mail to [TreasSBQLP@michigan.gov](mailto:TreasSBQLP@michigan.gov).

Final verification of the disbursement will be requested via fax/email on or before **October 15, 2021**. Modifications will require certification by the authorized officer. Requested funds will be wire transferred 5 business days prior to the November 1, 2021 payment due date. Therefore, the disbursement proceeds will be deposited in the designated account on **October 22, 2021**. In order to remain in compliance with the paying agent, debt service payments should be wired on or before **October 25, 2021**.

Any **questions** may be directed to:

**Janelle Sabin**, SLRF Auditor  
[Sabinj1@michigan.gov](mailto:Sabinj1@michigan.gov)  
517-335-4302

Thank you for your cooperation and prompt attention to this matter.

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### School Bond Qualification and Loan Program

Location: Austin Building, 1st Floor  
(Formerly Treasury Building)  
430 W. Allegan  
Lansing, MI 48922  
Phone: (517) 335-4302

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