

STATE BUILDING AUTHORITY

A meeting of the State Building Authority was held on September 23, 2020 electronically by Microsoft Teams and telephonic conference call due to COVID-19 health concerns and in accordance with Executive Order No. 2020-154.

Board Members Present:

Patrick Devlin
Michael Barnwell
Ehrlich Crain
Jimmy Greene
Peter Schwartz

Board Members Absent:

Authority Staff:

Debbie Roberts, Executive Director
Andrew Boettcher, Deputy Executive Director
TeAnn Smith, Financial Analyst

Others Present:

Alan Lambert (Attorney General's Office)
Brian Lefler (Robert W. Baird)
Alyson Hayden (Robert W. Baird)
Phillip Trapp (Department of Treasury)
Lindsey Gonzalez (Department of Treasury)
Michelle Viaches (Department of Treasury)

Chairperson Devlin called the meeting to order at 1:05 p.m. A roll call was conducted and Mr. Devlin noted that a quorum was present. Ms. Roberts introduced and welcomed a new board member, Michael Barnwell, and the new Deputy Executive Director for State Building Authority, Andrew Boettcher.

Chairperson Devlin asked if there were any comments from the public. There were none.

The minutes of the August 4, 2020, meeting were reviewed. Jimmy Greene moved that the minutes be accepted as written. Ehrlich Crain supported the motion, which passed unanimously.

Ms. Roberts reviewed the agenda, which included two resolutions for approval. The first resolution was for approval to appoint Mr. Boettcher to Deputy Executive Director. The second resolution was for approval of authorizing the sale and issuance of Commercial Paper, Series 8.

Ms. Smith reviewed the CP status report and noted that there are currently 21 projects in the CP Program. The total CP outstanding amount is \$224.5 million, at an interest rate of .18% with a maturity date of September 30, 2020.

An update was given by Brian Lefler on the new 2020 Facilities Program financing that closed on September 17, 2020.

An update was given by Ms. Roberts on the upcoming annual audit. Ms. Roberts noted that AHP will be the contract auditor for this coming fiscal year.

The first resolution presented to the Board is for approval of appointing a Deputy Executive Director. Ms. Roberts indicated that the resolution would allow Mr. Boettcher to sign documents in the absence of Ms. Roberts and Ms. Smith. It was moved by Mr. Crain, supported

by Mr. Greene, that the Board approve the Resolution of the State Building Authority Appointing a Deputy Executive Director. A roll call was conducted with the following results:

- Mr. Devlin – Yes
- Mr. Barnwell - Yes
- Mr. Crain – Yes
- Mr. Greene – Yes
- Mr. Schwartz - Yes

The second resolution presented to the Board is for approval of authorizing the sale and issuance of Commercial Paper Notes, Series 8. Ms. Roberts indicated that approval of the resolution authorizes the SBA to continue selling commercial paper. It was moved by Mr. Greene, supported by Mr. Crain, that the Board approve the Resolution of the State Building Authority Authorizing the Sale and Issuance of Commercial Paper Notes, Series 8. A roll call was conducted with the following results:

- Mr. Devlin – Yes
- Mr. Barnwell - Yes
- Mr. Crain – Yes
- Mr. Greene – Yes
- Mr. Schwartz - Yes

Mr. Devlin announced the next regular meeting is TBD. Mr. Devlin adjourned the meeting at 1:25 p.m.

APPROVED AND ADOPTED:


Deborah M. Roberts, Executive Director


Patrick J. Devlin, Chairperson