

## The Way to Greater Efficiency

September 18, 2018

Via FEDERAL EXPRESS

Talent Investment Agency Dislocated Services Section Brian Marcotte, Manager 201 N. Washington Sq., 5th Floor Lansing, Michigan 48913

Re: Announcement of Planned Action

Dear Mr. Marcotte,

Please be advised that this communication is being provided pursuant to the Worker and Adjustment and Retraining Notification Act (29 U.S.C. §2101 *et seq.*) and all laws promulgated thereunder to the extent such laws are applicable.

I am writing on behalf of LenderLive to inform you that there will be a mass lay off at LenderLive. The operations of LenderLive Network, LLC located at 999 Tech Row, Suite 200, Madison Heights, Michigan 48071 will close around November 19, 2018 and will transition the work to its offices located in Denver, Colorado and Jacksonville, Florida. As a result of this closure, LenderLive must reduce its workforce and individuals employed by separate but affiliated entities will be impacted and included in this mass layoff.

This mass layoff is expected to be permanent. All affected employees have been notified of their separation dates and that their separation of employment from LenderLive will be permanent. Attached, please find the list of the impacted individuals and job positions impacted along with their separation date (*See* Exhibit A).

There will not be any bumping rights for the affected employees, that is, employees will not be able to displace more junior employees out of their job positions as a result of this closure. The affected employees are not represented by a union.



Katy Uhl, Senior Vice President of Human Resources, is the contact representative for LenderLive Network. If you have any questions, please feel free to contact her at 303-942-2047 or katy.uhl@lenderlive.com.

Sincerely,

Adam D. Nichols

Chief Administrative Officer

Attachment

Name	Job Title	Separation Date
	Director Underwriting	11/19/2018
	Underwriter	11/19/2018
	Manager Processing	11/19/2018
	Pipeline Specialist	11/19/2018
	Loan Coordinator	11/19/2018
4	Loan Coordinator	11/19/2018
	Loan Coordinator	11/19/2018
	Loan Coordinator	11/19/2018
1	Loan Coordinator	11/19/2018
	Loan Coordinator	11/19/2018
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	Loan Coordinator	11/19/2018
	Loan Coordinator	11/19/2018
	Loan Coordinator	11/19/2018
_	Loan Coordinator	11/19/2018
	Closing Manager	11/19/2018
	Set up Pipeline Specialist	11/19/2018
	Closing Coordinator	11/19/2018
	Scheduler	11/19/2018
	Setup Coordinator	11/19/2018
	Post Closing COORD 1	11/19/2018
	Post Closing COORD 1	11/19/2018
	Post Closing COORD 2	11/19/2018

Name	Job Title	Separation Date
	Post Closing COORD 2	11/19/2018
	Vendor COORD 2	11/19/2018
	Vendor COORD 2	11/19/2018
	Vendor COORD 2	11/19/2018
	Vendor COORD 2	11/19/2018
	Vendor COORD 2	11/19/2018
	Director Operations	11/23/2018

45 TOTAL