

Department of Environment, Great Lakes, and Energy (EGLE) and Michigan Finance Authority (MFA)
FY 2023 FINANCING SCHEDULE
 Clean Water and Drinking Water State Revolving Funds and the
 Strategic Water Quality Initiatives Fund (SWQIF)

	QUARTER 1	QUARTER 1.5	QUARTER 2	QUARTER 2.5	QUARTER 3	QUARTER 3.5	QUARTER 4
EAs Published No Later Than	08/15/2022	09/26/2022	11/18/2022	12/30/2022	02/06/2023	03/20/2023	04/24/2023
Part I and Part II Application Due	08/29/2022	10/10/2022	11/28/2022	01/09/2023	02/14/2023	03/28/2023	05/15/2023
FNSI Clearance Plans & Specs Approved	09/14/2022	10/26/2022	12/19/2022	01/30/2023	03/08/2023	04/19/2023	05/24/2023
Bid Ad Published No Later Than	09/14/2022	10/26/2022	12/19/2022	01/30/2023	03/08/2023	04/19/2023	05/24/2023
Part III of Application Due Bid Data Submittal (With Tentative Contract Award)	10/31/2022	12/12/2022	01/30/2023	03/13/2023	04/14/2023	05/26/2023	07/05/2023
EGLE Order of Approval Issued*	11/14/2022	12/27/2022	02/24/2023	04/07/2023	05/15/2023	06/26/2023	08/07/2023
Borrower's Pre-Closing with the MFA	11/28/2022	01/09/2023	03/13/2023	04/24/2023	05/26/2023	07/07/2023	08/21/2023
MFA CLOSING	12/09/2022	01/20/2023	03/24/2023	05/05/2023	06/05/2023	07/17/2023	08/28/2023
Notice to Proceed Issued No Later Than	02/07/2023	03/21/2023	05/23/2023	07/05/2023	08/04/2023	09/15/2023	10/27/2023

*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:

- 1.A complete revolving fund application (Parts I, II, and III) including all required application information and assurances.
- 2.A detailed project description, cost breakdown, and project schedule.
- 3.Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
- 4.If applicable, all executed intermunicipal service agreements. (Part II)
- 5.An approved Project Plan. (Part II)
- 6.A set of plans and specifications suitable for bidding, including EGLE construction permit if required. (Part II)
- 7.A certified resolution from the applicant designating an authorized representative. (Part II)
- 8.Verification that the project has been advertised for bids or other appropriate procurement action. (Part II)
- 9.A fiscal sustainability plan certification form. (Part III for CWSRF only)