

Department of Environment, Great Lakes, and Energy (EGLE) and Michigan Finance Authority (MFA)
FY 2024 FINANCING SCHEDULE
 Clean Water and Drinking Water State Revolving Funds and the
 Strategic Water Quality Initiatives Fund (SWQIF)

	QUARTER 1	QUARTER 1.5	QUARTER 2	QUARTER 2.5	QUARTER 3	QUARTER 3.5	QUARTER 4
EAs Published No Later Than	08/15/2023	09/26/2023	11/17/2023	01/04/2024	02/06/2024	03/20/2024	04/24/2024
Part I and Part II Application Due	08/29/2023	10/10/2023	11/28/2023	01/09/2024	02/14/2024	03/28/2024	05/15/2024
FNSI Clearance Plans & Specs Approved	09/14/2023	10/26/2023	12/18/2023	02/05/2024	03/07/2024	04/19/2024	05/24/2024
Bid Ad Published No Later Than	09/14/2023	10/26/2023	12/18/2023	02/05/2024	03/07/2024	04/19/2024	05/24/2024
Part III of Application Due Bid Data Submittal (With Tentative Contract Award)	10/31/2023	12/12/2023	01/30/2024	03/13/2024	04/15/2024	05/28/2024	07/08/2024
EGLE Order of Approval Issued*	11/14/2023	01/08/2024	02/23/2024	04/08/2024	05/15/2024	06/26/2024	08/07/2024
Borrower's Pre-Closing with the MFA	11/28/2023	01/22/2024	03/13/2024	04/24/2024	05/28/2024	07/08/2024	08/21/2024
MFA CLOSING	12/11/2023	02/05/2024	03/25/2024	05/06/2024	06/05/2024	07/17/2024	08/28/2024
Notice to Proceed Issued No Later Than	02/09/2024	04/05/2024	05/24/2024	07/05/2024	08/04/2024	09/15/2024	10/27/2024

*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:

- 1.A complete revolving fund application (Parts I, II, and III) including all required application information and assurances.
- 2.A detailed project description, cost breakdown, and project schedule.
- 3.Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
- 4.If applicable, all executed intermunicipal service agreements. (Part II)
- 5.An approved Project Planning Document.
- 6.A set of plans and specifications suitable for bidding, including EGLE construction permit if required.
- 7.A certified resolution from the applicant designating an authorized representative.
- 8.Verification that the project has been advertised for bids or other appropriate procurement action. (Part III)
- 9.A fiscal sustainability plan certification form. (Part III for CWSRF only)