

Department of Environment, Great Lakes, and Energy (EGLE) and Michigan Finance Authority (MFA)
FY 2025 FINANCING SCHEDULE
 Clean Water and Drinking Water State Revolving Funds and the
 Strategic Water Quality Initiatives Fund (SWQIF)

	QUARTER 1	QUARTER 1.5	QUARTER 2	QUARTER 2.5	QUARTER 3	QUARTER 3.5	QUARTER 4
EAs Published No Later Than	08/13/2024	09/24/2024	11/15/2024	01/03/2025	02/04/2025	03/18/2025	04/23/2025
Part I and Part II Application Due	08/27/2024	10/08/2024	11/26/2024	01/06/2025	02/12/2025	03/27/2025	05/14/2025
FNSI Clearance Plans & Specs Approved	09/12/2024	10/24/2024	12/16/2024	02/03/2025	03/06/2025	04/18/2025	05/23/2025
Bid Ad Published No Later Than	09/12/2024	10/24/2024	12/16/2024	02/03/2025	03/06/2025	04/18/2025	05/23/2025
Part III of Application Due Bid Data Submittal (With Tentative Contract Award)	10/29/2024	12/10/2024	01/28/2025	03/12/2025	04/21/2025	05/27/2025	07/07/2025
EGLE Order of Approval Issued*	11/12/2024	01/10/2025	02/28/2025	04/14/2025	05/14/2025	06/25/2025	08/06/2025
Borrower's Pre-Closing with the MFA	11/26/2024	01/23/2025	03/18/2025	04/30/2025	05/27/2025	07/07/2025	08/20/2025
MFA CLOSING							
Notice to Proceed Issued No Later Than	02/07/2025	04/04/2025	05/30/2025	07/07/2025	08/04/2025	09/15/2025	10/27/2025

*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:

1. A complete revolving fund application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)
5. An approved Project Planning Document.
6. A set of plans and specifications suitable for bidding, including EGLE construction permit if required.
7. A certified resolution from the applicant designating an authorized representative.
8. Verification that the project has been advertised for bids or other appropriate procurement action. (Part III)
9. A fiscal sustainability plan certification form. (Part III for CWSRF only)