Michigan's Clean Water State Revolving Fund

Options for Financing Your Wastewater and Storm Water Infrastructure Projects



Eligible Projects

The Clean Water State Revolving Fund (CWSRF) provides low-interest loans to counties, cities, villages, townships, authorities, and other public entities created under state law for projects that improve water quality and protect public health. CWSRF loans may be used for design and construction of the following:

- Wastewater treatment facilities
- Sewer rehabilitation
- Collection systems

- Storm water conveyance
 and treatment facilities
- Inflow/infiltration correction
- Combined sewer separation
- Sewer overflow correction
- Nonpoint source pollution control

Application Process

As the first step in the application process, eligible applicants must submit an Intent to Apply (ITA) form to EGLE's Water Infrastructure Funding and Financing Section by **November 1** of the year prior to submission of a project planning document. The ITA form can be accessed from our website at <u>Michigan.gov/CWSRF</u>.

- Once submitted, a project manager will be assigned to discuss your project, provide you with program information, help determine if the CWSRF is right for you, and assist you in the project planning process.
- The following timeline illustrates the general initial application and planning process. This can help determine when an ITA should be submitted to align with your proposed construction schedule. A more detailed project schedule can be discussed with your EGLE project manager.

NOVEMBER Intent to Apply DECEMBER – MAY Project Planning Phase **SEPTEMBER** Funding Announced FOLLOWING YEAR Construction





Benefits of the CWSRF

- Financing for up to **100%** of eligible project costs, including planning, design, construction, and financial costs.
- Dedicated EGLE project manager is assigned to assist your project.
- Low, fixed interest rates that are set below the market rate each year.
- Loan terms can be 20 or 30 years.
- No local match required.
- Option for seven different loan closing schedules from December through August.
- Projects may qualify for a portion of the project to be awarded loan principal forgiveness.
- Principal loan repayment does not begin until up to one year after construction completion.

Program Contacts

For more information on the CWSRF program, please visit <u>Michigan.gov/CWSRF</u> or watch the <u>State Revolving Fund</u> <u>Informational Video Series</u>. Questions can be directed to <u>SRF project managers</u>, located in most district offices, or the Water Infrastructure Funding and Financing Section of EGLE at 517-284-5433 or <u>EGLE-WIFFS@Michigan.gov</u>.



MICHIGAN DEPARTMENT OF ENVIRONMENT, GREAT LAKES, AND ENERGY

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