



GRETCHEN WHITMER  
GOVERNOR


STATE OF MICHIGAN  
DEPARTMENT OF  
ENVIRONMENT, GREAT LAKES, AND ENERGY  
LANSING



PHILLIP D. ROOS  
DIRECTOR

TO: Type III Landfill Owners/Operators

FROM: Katriena Hurley, Solid Waste Section, Materials Management Division

DATE: June 25, 2024 

SUBJECT: Financial Assurance Inflation Factor Adjustment and Perpetual Care Fund (PCF) Maximum for July 1, 2024, through June 30, 2025, for Type III landfills

This memo provides information related to the inflation factor for adjusting the maximum PCF amount for July 1, 2024, through June 30, 2025.

The inflation factor for calculating the new PCF maximum for July 1, 2024, through June 30, 2025, is based on the April 2024 Composite Trend Index (CTI) of 542. The April 2018 Base Year CTI is 406. Therefore, the PCF maximum for 2024 is **\$3,013,000**.

The above figures are based on the following:

- PCF Maximum for July 1, 2018, = \$2,257,000
- **April 2023 CTI is 542**
- **Base Year CTI is 406**
- Year 2024 inflation factor calculation for the PCF Maximum is  $(542/406) = 1.335$   
 $1.335 * \$2,257,000 = \$3,013,000$  rounded to the nearest thousand.

Upon reaching the PCF maximum for an operating Type III, a landfill owner/operator may cease deposits to the PCF during the period of July 1, 2024, through June 30, 2025. In some cases, the landfill owner/operator may be eligible to receive a disbursement from the PCF account upon written request when the amount of money in the PCF exceeds the PCF maximum.

Additionally, Type III landfill owners/operators may be required to adjust a corrective action cost estimate. If this is required, owner/operators will utilize Form D<sup>1</sup> of the Corrective Action Cost Estimate form for adjusting corrective action costs. Corrective action costs are based on third-party cost estimates, and the inflation factor is calculated using the base year inflation index of the original corrective cost estimate and the current inflation index published by the Bureau of Reclamation.

<sup>1</sup> Form D are available by accessing [Solid Waste Disposal Areas](#) and selecting Closure/Post-Closure Financial Assurance Forms (Old Calculations).

**New and/or updated original financial assurance mechanisms shall be submitted to:**

Michigan Department of Environment, Great Lakes, and Energy  
Materials Management Division  
Solid Waste Section

**U.S. Mail**

P.O. Box 30241  
Lansing, Michigan 48909-7741

**Overnight Courier**

Attn: Katriena Hurley, Fourth Floor South  
525 West Allegan Street  
Lansing, Michigan 48933

**Updated financial assurance cost estimates shall be submitted to:**

**E-mail**

EGLE-Solid-Waste-Forms@Michigan.gov

Should you require further information, please contact your Materials Management Division (MMD) District Office representative, or you may contact me at 517-388-0293 or HurleyK1@Michigan.gov.

cc: Phil Roycraft, EGLE  
Rhonda Oyer, EGLE  
MMD District Supervisors, EGLE