

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
Flint

In the Matter of:
KOYL COMPANY, INC.

In Bankruptcy

Case No. 06-32885

Chapter 7

Honorable Daniel S. Opperman

Debtor(s).

**TRUSTEE'S FINAL REPORT, TRUSTEE'S APPLICATION FOR FINAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES, REPORT OF RECEIPTS, DISBURSEMENTS
AND NOTICE OF ABANDONMENT AND PROPOSED COD**

The petition commencing this case was filed on 12/07/06, and the undersigned was appointed trustee on 12/07/06. The amount of the trustee's bond is now \$2,000,000.00 Blanket Bond.

The trustee certifies that the balance in the individual estate trust account, bank account number *****3866 is \$39,902.15. This includes all earned interest and is subject to check for payment to creditors.

All property of the estate, except that claimed exempt by the debtor(s), without objection, or determined by the Court as exempt, has been inventoried, collected and liquidated, or abandoned.

All claims has been examined and objections have been determined. Applications for approval of compensation and expenses of other professional persons have been filed with the United States Trustee and the Court. Any property not heretofore abandoned by the trustee is now deemed abandoned, including all assets on the debtor's schedules which have not been liquidated by the trustee.

1.	RECEIPTS: (See Exhibit A, Cash Receipts and Disbursements)	\$	109,041.11
2.	DISBURSEMENTS: (See Exhibit A, Cash Receipts and Disbursements)	\$	69,138.96
3.	BALANCE OF FUNDS ON HAND:	\$	39,902.15
4.	ANALYSIS OF CLAIMS FILED (See Exhibit B attached)		
5.	ANALYSIS OF ASSETS OF THIS ESTATE (See Exhibit C Estate Property Record).		
6.	The following fees and charges are still outstanding:		
	Samuel D. Sweet: Trustee Fees:	\$	8,702.06
	Samuel D. Sweet: Trustee Expenses:	\$	95.73

7. The net estate upon which the trustee's compensation has been computed is \$109,041.11. This does not include any exempt amounts paid to the debtor(s), and/or any refunds to be made to the debtor(s).

COMPUTATION OF COMPENSATION

Pursuant to 11 U.S.C. §326, compensation is computed as follows:

	\$	109,041.11	25% of First \$5,000.00	\$	1,250.00
Less	-	<u>5,000.00</u>			
Balance	\$	104,041.11	10% of Next \$45,000.00	\$	4,500.00
Less	-	<u>45,000.00</u>			
Balance	\$	59,041.11	5% of Next \$950,000.00	\$	2,952.06
Less	-	<u>950,000.00</u>			
Balance	\$	0.00	3% of Balance	\$	<u>0.00</u>
TOTAL COMPENSATION REQUESTED:				\$	<u>8,702.06</u>

TRUSTEE EXPENSES

The trustee has incurred the following expenses:

Copies (320 copies @ 20.0 cents/copy)	\$	64.00
Postage	\$	5.02
Supplies	\$	5.00
DHL Expense:	\$	<u>21.71</u>
TOTAL EXPENSES REQUESTED:	\$	<u>95.73</u>

8. The undersigned trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his knowledge and requests the United States Trustee to approve this report and account and requests the Court to provide notice and opportunity for a hearing under 11 U.S.C. §330(a), 502(b), and to award final compensation and authorize final distribution.

WHEREFORE, the trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$8,702.06 as compensation and \$95.73 for reimbursement of expenses. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

DATED: September 12, 2008

/s/ Samuel D. Sweet
SAMUEL SWEET, TRUSTEE
PO Box 757
Ortonville, MI 48462-0757
(248) 236-0985

I have reviewed the Trustee's Final Report.

HABBO G. FOKKENA
UNITED STATES TRUSTEE

Dated: September 12, 2008

By: /s/ Marion J. Mack
OFFICE OF THE U.S. TRUSTEE

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
Flint

In the Matter of:
KOYL COMPANY, INC.

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Case No. 06-32885

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EXHIBIT B
CLAIMS ANALYSIS

Claims reviewed by Samuel D. Sweet

Last day to file claims: 04/12/07

The following claims have been timely filed and are allowed:

Priority Claims

Claim No. 4 -- State of Michigan.....\$1,182.00

Unsecured Claims-Timely

Claim No. 3 -- Capac State Bank.....\$107,599.60

Claim No. 5 -- Michigan Department of Environmental Quality.....\$3,334.76

After admin. claims, priority claims and timely unsecured claims paid at a percentage, there was no money left to pay
The untimely Unsecured Claim.

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 06-32885 DOS
Case Name: KOYL COMPANY, INC.

Trustee: (420310) SAMUEL SWEET
Filed (f) or Converted (c): 12/07/06 (f)
§341(a) Meeting Date: 01/11/07
Claims Bar Date: 04/12/07

Period Ending: 09/12/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Ref. #					
1	7875 East Imlay City Rd. Imlay City, MI	150,000.00	15,000.00	15,156.92	FA
2	Capac State Bank, Checking	500.00	0.00	0.00	FA
3	A/R: Bob Oliver Sr. & Assoc.	3,151.20	0.00	0.00	FA
4	A/R: Vincent Products, LLC	0.00	0.00	0.00	FA
5	A/R: Ankara Industries, Inc.	17,394.64	20,000.00	25,725.21	FA
6	A/R: Wellington Almont LLC	1,660.50	0.00	0.00	FA
7	1993 Chevrolet Cube Van	1,000.00	0.00	0.00	FA
8	Various Office Equipment	100.00	0.00	0.00	FA
9	Various Machinery	5,000.00	0.00	0.00	FA
10	Raw and finished inventory	5,000.00	0.00	0.00	FA
11	Tax Refund (u)	252.29	252.29	252.29	FA
12	A/R Nylcnraft (u)	1,000.00	1,000.00	1,109.88	FA
13	Insurance Refund/ Secura (u)	168.90	168.90	168.90	FA
14	Insurance Proceeds from Fire (u)	50,000.00	50,000.00	56,152.59	FA
15	Pref. against Cambridge-Lee Industries	Unknown	3,000.00	3,000.00	FA
16	A/R: Oakland Steel (u)	25,331.45	7,000.00	7,000.00	FA
Int	INTEREST (u)	Unknown	N/A	475.32	FA
17	Assets Totals (Excluding unknown values)	\$260,558.98	\$96,421.19	\$109,041.11	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 7, 2008

Current Projected Date Of Final Report (TFR): July 31, 2008 (Actual)

Printed: 09/12/2008 10:03 AM V.10.54

Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-32885 DOS
Case Name: KOYL COMPANY, INC.

Trustee: SAMUEL SWEET (420310)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ****38-19 - Time Deposit Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-2659224
Period Ending: 09/12/08

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
01/10/08		FUNDING ACCOUNT: *****3865	Money trans. to TDA	9999-000	50,000.00		50,000.00
02/11/08	int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.0800%	1270-000	44.40		50,044.40
03/10/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.0800%	1270-000	43.54		50,087.94
03/13/08		To Account #*****3865	Close CD	9999-000		50,087.94	0.00

ACCOUNT TOTALS	50,087.94	50,087.94	\$0.00
Less: Bank Transfers	50,000.00	50,087.94	
Subtotal	87.94	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$87.94	\$0.00	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-32885 DOS
Case Name: KOYL COMPANY, INC.

Trustee: SAMUEL SWEET (420310)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***.*****38-65 - Money Market Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-2659224
Period Ending: 09/12/08

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/25/07	(11)	United States Treasury	Tax Refund	1224-000	252.29		252.29
01/25/07	(12)	Nyloncraft	Accts. Receivables	1221-000	801.66		1,053.95
01/25/07	(5)	Ankara Industries, Inc.	Accts. Receivables	1121-000	1,989.25		3,043.20
01/25/07	(5)	Ankara Industries, Inc.	Accts. receivables	1121-000	11,122.42		14,165.62
01/25/07	(5)	Ankara Industries, Inc.	Acct. receivables	1121-000	12,613.54		26,779.16
01/29/07	(12)	Nyloncraft, Inc.	Acct.s receivable payment	1221-000	308.22		27,087.38
01/30/07		To Account #*****3866	Trans. money to checking	9999-000		100.00	26,987.38
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	1.50		26,988.88
02/06/07		To Account #*****3866	Trans. money to checking	9999-000		520.00	26,468.88
02/16/07		To Account #*****3866	Trans. money to checking	9999-000		1,700.00	24,768.88
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	12.85		24,781.73
03/09/07	(13)	Secura	Cancellation Refund on Insurance	1290-000	168.90		24,950.63
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	13.28		24,963.91
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	13.77		24,977.68
05/01/07	(14)	Great American Insurance Co.	payment on insurance settlement from fire.	1249-000	56,152.59		81,130.27
05/01/07		To Account #*****3866	Trans. money to checking to pay insurance fees	9999-000		270.00	80,860.27
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	41.35		80,901.62
06/01/07		To Account #*****3866	Trans. money to checking	9999-000		1,000.00	79,901.62
06/14/07	(15)	Cambridge-Lee Industries, LLC	pref. payment	1141-000	3,600.00		83,501.62
06/14/07	(15)	Cambridge-Lee Industries, LLC	pref. payment p/o 7/16/07	1141-000	3,000.00		86,501.62
06/14/07	(15)	Cambridge-Lee Industries, LLC.	Reversing out deposit made in wrong amount	1141-000	-3,600.00		82,901.62
06/28/07		To Account #*****3866	Trans. money to checking	9999-000		22,000.00	60,901.62
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	41.10		60,942.72
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	34.71		60,977.43
07/31/07		To Account #*****3866	Trans. money to checking	9999-000		1,000.00	59,977.43
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	33.09		60,010.52
09/11/07	(1)	BLB Enterprises, LLC	sale of real property p/o 8/2/07	1110-000	15,156.92		75,167.44
09/11/07		To Account #*****3866	Trans. money to checking	9999-000		1,500.00	73,667.44
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	33.74		73,701.18
10/16/07		To Account #*****3866	Trans. money to checking	9999-000		2,500.00	71,201.18
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	42.58		71,243.76
11/16/07	(16)	Oakland Steel, Inc.	payment per settlement with Oakland Steel p/o 11/26/07	1221-000	2,000.00		73,243.76
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	37.43		73,281.19
12/20/07	(16)	Oakland Steel	payment on settlement with Oakland Steel p/o 11/26/07	1221-000	1,000.00		74,281.19

Subtotals: \$104,871.19 \$30,590.00

() Asset reference(s)

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Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-32885 DOS
Case Name: KOYL COMPANY, INC.

Trustee: SAMUEL SWEET (420310)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****38-65 - Money Market Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-2659224
Period Ending: 09/12/08

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	37.45		74,318.64
01/10/08		ACCOUNT FUNDED: *****3819	Money trans. to TDA	9999-000		50,000.00	24,318.64
01/18/08	{16}	Oakland Steel Inc.	payment on settlement with Oakland Steel p/o 11/26/07	1221-000	1,000.00		25,318.64
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	18.56		25,337.20
02/14/08	{16}	Oakland Steel Inc.	payment from Oakland Steel p/o 11/26/2007	1221-000	1,000.00		26,337.20
02/20/08		To Account #*****3866	Trans. money to checking	9999-000		25,000.00	1,337.20
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	3.55		1,340.75
03/13/08		From Account #*****3819	Close CD	9999-000	50,087.94		51,428.69
03/17/08		To Account #*****3866	Transfer to checking	9999-000		12,000.00	39,428.69
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	4.52		39,433.21
04/01/08	{16}	Oakland Steel, Inc	payment from Oakland Steel p/o 11/26/07	1221-000	1,000.00		40,433.21
04/23/08	{16}	Oakland Steel, Inc	payment from Oakland Steel p/o 11/26/07	1221-000	1,000.00		41,433.21
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	5.65		41,438.86
05/05/08		To Account #*****3866	Trans. money to checking	9999-000		2,000.00	39,438.86
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.98		39,443.84
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	5.01		39,448.85
07/15/08	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.1500%	1270-000	2.26		39,451.11
07/15/08		To Account #*****3866	FINAL INTEREST	9999-000		39,451.11	0.00

ACCOUNT TOTALS	159,041.11	159,041.11	\$0.00
Less: Bank Transfers	50,087.94	159,041.11	
Subtotal	108,953.17	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$108,953.17	\$0.00	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-32885 DOS
Case Name: KOYL COMPANY, INC.
Taxpayer ID #: 38-2659224
Period Ending: 09/12/08

Trustee: SAMUEL SWEET (420310)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****38-66 - Checking Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/30/07		From Account #*****3865	Trans. money to checking	9999-000	100.00		100.00
01/30/07	101	K&K Security	payment to secure property	2420-000		90.00	10.00
02/06/07		From Account #*****3865	Trans. money to checking	9999-000	520.00		530.00
02/06/07	102	Holy Cow Enterprises	payment to secure property	2420-000		520.00	10.00
02/16/07		From Account #*****3865	Trans. money to checking	9999-000	1,700.00		1,710.00
02/16/07	103	State of Michigan	payment of taxes/ Acct. # 38-2659224	2820-000		466.28	1,243.72
02/16/07	104	State of Michigan, Unemployment Insurance Agency	payment of unemployment insurance: UIA#1038378	2420-000		161.20	1,082.52
02/16/07	105	Lapeer County Treasurer	payment of prop. taxes: 011-015-028-00	2820-000		685.87	396.65
02/16/07	106	Walker, June, Calhoun, CPA's PC	Services Rendered for year end payroll taxes and w-2 forms	2990-000		125.00	271.65
02/16/07	107	Huron Title Company	Title Search	2500-000		250.00	21.65
05/01/07		From Account #*****3865	Trans. money to checking to pay insurance fees	9999-000	270.00		291.65
05/01/07	108	Trustee Insurance Agency	payment for insurance on property	2420-000		270.00	21.65
05/11/07	109	Department of Treasury	payment of taxes (Tax ID # 38-2659224)	2810-000		13.81	7.84
06/01/07		From Account #*****3865	Trans. money to checking	9999-000	1,000.00		1,007.84
06/01/07	110	Lapeer County Treasurer	payment of prop. taxes: 011-015-028-00	2820-000		644.65	363.19
06/01/07	111	United States Treasury	tax payment: 941/ 12-31-2006 / 38-2659224	2810-000		267.37	95.82
06/28/07		From Account #*****3865	Trans. money to checking	9999-000	22,000.00		22,095.82
06/28/07	112	Young Environmental Cleanup, Inc.	payment to environmental cleanup of prop. p/o 6/6/07	2420-000		22,000.00	95.82
07/31/07		From Account #*****3865	Trans. money to checking	9999-000	1,000.00		1,095.82
07/31/07	113	Holy Cow Enterprises	cleanup of property	2420-000		800.00	295.82
08/24/07	114	Land America Lawyers Title	Title Search w/ Taxes	2990-000		151.00	144.82
09/11/07		From Account #*****3865	Trans. money to checking	9999-000	1,500.00		1,644.82
09/11/07	115	Huron Title Company	Money for Closing Costs p/o 8/2/07	2500-000		1,379.77	265.05
10/16/07		From Account #*****3865	Trans. money to checking	9999-000	2,500.00		2,765.05
10/16/07	116	Miedema Auctioneering & Appraisals, Inc.	Auctioneer for Trustee Fees p/o 10/09/2007	3610-000		1,440.10	1,324.95
10/16/07	117	Miedema Auctioneering & Appraisals, Inc.	Auctioneer for Trustee Expenses p/o 10/09/2007 Voided on 10/22/07	3620-003		115.74	1,209.21
10/22/07	117	Miedema Auctioneering & Appraisals, Inc.	Auctioneer for Trustee Expenses p/o 10/09/2007 Voided: check issued on 10/16/07	3620-003		-115.74	1,324.95
10/22/07	118	Miedema Auctioneering & Appraisals, Inc.	Auctioneer For Trustee Expenses p/o 10/09/2007	3620-000		1,115.74	209.21

Subtotals : \$30,590.00 \$30,380.79

{} Asset reference(s)

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Cash Receipts And Disbursements Record

Case Number: 06-32885 DOS
Case Name: KOYL COMPANY, INC.
Taxpayer ID #: 38-2659224
Period Ending: 09/12/08

Trustee: SAMUEL SWEET (420310)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****38-66 - Checking Account
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/22/07	119	Armored Self Storage, LLC	Storage	2410-000		105.00	104.21
12/13/07	120	MRSC	bond payment	2300-000		45.04	59.17
02/20/08		From Account #*****3865	Trans. money to checking	9999-000	25,000.00		25,059.17
02/20/08	121	Samuel D. Sweet, PLC	Attorney for Trustee Fees p/o 2/19/2008	3110-000		19,858.00	5,201.17
02/20/08	122	Samuel D. Sweet, PLC	Attorney for Trustee Expenses p/o 2/19/2008	3120-000		161.41	5,039.76
02/20/08	123	Young's Environmental Cleanup	Environmental Cleanup p/o 2/19/2008	2420-000		4,114.66	925.10
03/17/08		From Account #*****3865	Transfer to checking	9999-000	12,000.00		12,925.10
03/17/08	124	Beadle Smith, PLC	Attorney for Trustee Fees p/o 3/10/2008	3210-000		6,430.50	6,494.60
03/17/08	125	Beadle Smith, PLC	Attorney for Trustee Expenses p/o 3/10/2008	3220-000		96.56	6,398.04
03/17/08	126	Capac State Bank	payment of secured claim p/o 3/7/2008	4110-000		5,000.00	1,398.04
05/05/08		From Account #*****3865	Trans. money to checking	9999-000	2,000.00		3,398.04
05/05/08	127	Waxenburg & Mueller, PLLC	Accountant for Trustee Fees p/o 4/29/08	3410-000		2,094.00	1,304.04
07/15/08		From Account #*****3865	FINAL INTEREST	9999-000	39,451.11		40,755.15
07/31/08	128	Waxenburg and Mueller, PLLC	Accountant for Trustee Fees p/o 7/29/2008	3410-000		853.00	39,902.15

ACCOUNT TOTALS	109,041.11	69,138.96	\$39,902.15
Less: Bank Transfers	109,041.11	0.00	
Subtotal	0.00	69,138.96	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$69,138.96	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
CD # ***-*****38-19	87.94	0.00	0.00
MMA # ***-*****38-65	108,953.17	0.00	0.00
Checking # ***-*****38-66	0.00	69,138.96	39,902.15
	\$109,041.11	\$69,138.96	\$39,902.15

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
Flint**

In the Matter of:
KOYL COMPANY, INC.

In Bankruptcy

Case No. 06-32885

Chapter 7

Honorable Daniel S. Opperman

Debtor(s)

PROPOSED CERTIFICATE OF DISTRIBUTION

Now comes SAMUEL SWEET, trustee of the above-named estate, and hereby states the following:

1. That the trustee has fully administered this estate by either liquidating or abandoning all property of the estate.
2. That the trustee has collected \$109,041.11, and disbursed \$69,138.96, leaving a balance on hand of \$39,902.15, which funds are lodged in an account in JPMORGAN CHASE BANK, N.A.;
3. That, of the funds on hand, the following distribution should be made:

Chapter 7 Admin. Expenses

<u>Professional & USBC</u>	<u>Amount Allowed</u>	<u>% Paid</u>	<u>Amount to be Paid</u>
Clerk of the US Bankruptcy Court, Clerk of the Court Costs (includes adversary and other filing fees)	250.00	100.00	250.00
SAMUEL SWEET, Trustee Expenses	95.73	100.00	95.73
SAMUEL SWEET, Trustee Compensation	8,702.06	100.00	8,702.06
Subtotals:	<u>\$ 9,047.79</u>		<u>\$ 9,047.79</u>

Priority Claims §507(a)(8) - Tax Claims

<u>Claim #</u>	<u>Name</u>	<u>Amount Allowed</u>	<u>% Paid</u>	<u>Amount to be Paid</u>
4	State of Michigan	1,182.00	100.00	1,182.00
Subtotals:		\$ 1,182.00		\$ 1,182.00

Priority Subtotals: \$ 1,182.00 \$ 1,182.00

Unsecured Claims - Timely

<u>Claim #</u>	<u>Name</u>	<u>Amount Allowed</u>	<u>% Paid</u>	<u>Amount to be Paid</u>
3	Capac State Bank	107,599.60	26.75	28,780.39
5	Michigan Department of Enviromental Quality	3,334.76	26.75	891.97
Subtotals:		\$ 110,934.36		\$ 29,672.36

Unsecured Subtotals: \$ 111,794.94 \$ 29,672.36

Total Paid: \$ 39,902.15

The undersigned trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his knowledge.

Date: September 12, 2008

SAMUEL SWEET
PO Box 757
Ortonville, MI 48462-0757
(248) 236-0985

226 West Second Street
Flint, MI 48502

UNITED STATES BANKRUPTCY COURT
Eastern District of Michigan

Case No.: 06-32885-dof

In Re: (NAME OF DEBTOR(S))

Koyl Company, Inc.

NOTICE OF FILING OF FINAL ACCOUNT(S) OF TRUSTEE APPLICATIONS FOR COMPENSATION
FOR THE TRUSTEE AND/OR ATTORNEY TRUSTEE

NOTICE IS GIVEN that the final report, account of the trustee and final applications for compensation in this case have been filed.

The trustee's account shows total receipts of	\$ 109,041.11
Total disbursements of	\$ 69,138.96
Balance on hand of	\$ 39,902.15
Request for final compensation of trustee <u>Samuel D. Sweet</u>	\$8,797.79
Request for final compensation of attorney for trustee	\$
Request for final compensation for	\$
Request for final compensation for	\$
Request for final compensation for	\$
Request for other compensation for	\$

If an objection to this Notice of Final Report and Account of the Trustee Applications for Compensation is filed within 20 days of the mailing of this notice and is served upon the trustee and the U.S. Trustee, the Court will schedule a hearing on the objection with notice to the affected parties only.

Dated: 9/16/08

Katherine B. Gullo , Clerk of Court
UNITED STATES BANKRUPTCY COURT

