



Michigan Department of
TREASURY

**BENTON HARBOR AREA SCHOOLS
BOARD OF EDUCATION**

Treasurer Rachael Eubanks and Deputy Treasurer Joyce Parker

August 16, 2019

The Treasury and Michigan Department of Education Team



Rachael Eubanks
Treasurer



Joyce Parker
Deputy Treasurer
State/Local Finance



Dr. Michael Rice
State Superintendent



Dr. Bill Pearson
Office of Partnership
Districts Director



Finding solutions together

- Proposal referred to Treasury
- Working **with** you to identify solutions
- Focus on the future
- **GOAL:** a viable K-12 education system for Benton Harbor families

A community approach

- Establish an advisory committee to oversee an assessment and to develop an operating plan
- Advisory committee to include representatives from:
 - School board
 - District staff
 - City resident with enrolled student(s)
 - Business community
 - Michigan Department of Education
 - Treasury's Office of Fiscal Responsibility
 - Deputy Treasurer of State and Local Finance

What should we expect?

- An open, transparent process
- Advisory committee to assess and report on current state
- Committee will engage stakeholders and consider enrollment, academic programs, capital needs, and other issues as they work on an operating plan
- Committee to provide report back to the community with a recommendation within 6 months
- Benton Harbor Area Schools Board of Education and State Treasurer adopt and implement the plan

Next steps

- GOAL: Mitigate future uncertainty by plan creation and adoption by end of 2019-2020 school year
- TIMELINE (to be decided by Treasury and BHAS Board):
 - Benton Harbor Area Schools Board of Education to decide if they support this framework via a resolution at the _____ board meeting
 - Advisory committee to be established by _____
 - Report due from Advisory committee by _____

Questions



Thank You!