

Honorably Discharged Veteran Impact

FY19 Report to the Legislature
(Pursuant to Section 503, PA 207 of 2018)

Corporations, Securities and Commercial Licensing Bureau Corporations Division

FISCAL YEAR 2018			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	6	12	\$180
Nonprofit Corporation Documents	7	7	\$140
LLC Documents	49	54	\$1,070
LLC Restorations	40	40	\$5,175
Profit Corporation Reports	186	204	\$5,100
Profit Corporation Renewals	6	50	\$1,250
LLC Statements	1295	1409	\$35,225
PLLC Statements and Reports	52	59	\$4,425
Certifications and Orders	0	0	
TOTAL	1641	1835	\$52,565

Actual Cost and How it was Calculated: \$20,138.39

*Average hourly wage of staff X (Cost divided by Filings) X Approximate Review and Processing Time of Documents/Reports X Submissions = Total Cost
\$28.14 X (\$1.82/60) X 13 X 1835 = \$20,138.39*

FISCAL YEAR 2019			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	12	24	\$360
Nonprofit Corporation Documents	8	8	\$147
LLC Documents	54	59	\$1,177
LLC Restorations	44	44	\$5,693
Profit Corporation Reports	195	214	\$5,355
Profit Corporation Renewals	6	53	\$1,313
LLC Articles	216	216	\$10,800
LLC Statements	1425	1550	\$38,750
PLLC Statements and Reports	57	65	\$4,868
Certifications and Orders	2	2	\$40
TOTAL	2019	2235	\$ 68,503

FISCAL YEAR 2020			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	18	36	\$540
Nonprofit Corporation Documents	9	9	\$154
LLC Documents	59	65	\$1,295
LLC Restorations	48	48	\$6,262
Profit Corporation Reports	205	225	\$5,623
Profit Corporation Renewals	6	56	\$1,379
LLC Articles	238	238	\$11,880
LLC Statements	1568	1705	\$42,625
PLLC Statements and Reports	63	72	\$5,355
Certifications and Orders	4	4	\$80
TOTAL	2218	2458	\$ 75,193

FISCAL YEAR 2021			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	24	48	\$720
Nonprofit Corporation Documents	10	10	\$162
LLC Documents	65	72	\$1,425
LLC Restorations	53	53	\$6,888
Profit Corporation Reports	215	236	\$5,904
Profit Corporation Renewals	6	59	\$1,448
LLC Articles	262	262	\$12,980
LLC Statements	1725	1876	\$46,900
PLLC Statements and Reports	69	79	\$5,891
Certifications and Orders	6	6	\$120
TOTAL	2435	2701	\$ 82,438