

Honorably Discharged Veteran Impact

FY16 Report to the Legislature
(Pursuant to Section 503 of PA 268 of 2016)

Corporations, Securities and Commercial Licensing Bureau Corporations Division

FISCAL YEAR 2016			
Type	# of Veteran Entities Exempt	# of Veteran Forms/Statements Exempt	Total Revenue Exempt
Profit Corporation Documents	1	1	\$50
Nonprofit Corporation Documents	3	3	\$60
LLC Documents	11	12	\$215
LLC Restorations	7	7	\$1,325
Profit Corporation Reports	20	21	\$865
LLC Statements	81	93	\$2,325
PLLC Statements and Reports	5	5	\$375
Certifications and Orders	0	0	\$0
TOTAL	128	142	\$5,215

Actual Cost and How it was Calculated:

*Average hourly wage of staff X (Cost divided by Filings) X Approximate Review and Processing
Time of Documents/Reports X Submissions = Total Cost
\$26.78 X (\$1.82/60) X 13 X 142 = \$1,499.55*

FISCAL YEAR 2017			
Type	# of Veteran Entities Exempt	# of Veteran Forms/Statements Exempt	Total Revenue Exempt
Profit Corporation Documents	30	30	\$300
Nonprofit Corporation Documents	12	12	\$246
LLC Documents	12	15	\$387
LLC Restorations	4	1	\$119
Profit Corporation Reports	42	45	\$1,125
LLC Statements	350	380	\$9,500
PLLC Statements and Reports	20	20	\$1,500
Certifications and Orders	0	0	\$0
TOTAL	470	503	\$13,177

FISCAL YEAR 2018			
Type	# of Veteran Entities Exempt	# of Veteran Forms/Statements Exempt	Total Revenue Exempt
Profit Corporation Documents	60	60	\$ 600
Nonprofit Corporation Documents	50	50	\$ 1,009
LLC Documents	12	20	\$ 499
LLC Restorations	2	0	\$ 13
Profit Corporation Reports	50	236	\$ 5,906
LLC Statements	420	456	\$ 11,400
PLLC Statements and Reports	24	24	\$ 1,800
Certifications and Orders	0	0	\$ -
TOTAL	618	846	\$ 21,227

FISCAL YEAR 2019			
Type	# of Veteran Entities Exempt	# of Veteran Forms/Statements Exempt	Total Revenue Exempt
Profit Corporation Documents	90	90	\$900
Nonprofit Corporation Documents	55	55	\$1,109
LLC Documents	13	26	\$644
LLC Restorations	1	0	\$2
Profit Corporation Reports	60	284	\$7,088
LLC Statements	504	547	\$13,680
PLLC Statements and Reports	29	29	\$2,160
Certifications and Orders	0	0	\$0
TOTAL	752	1031	\$25,583