

Department of Licensing and Regulatory Affairs  
Corporations, Securities, & Commercial Licensing  
Administrative Rules for Securities  
Rule Set 2021-17 LR

NOTICE OF PUBLIC HEARING

Monday, October 18, 2021

01:00 PM

Sun Conference Room  
2407 North Grand River Avenue, Lansing, MI 48906

The Department of Licensing and Regulatory Affairs will hold a public hearing to receive public comments on proposed changes to the Securities rule set.

This ruleset adopts the North American Securities Administrators Association model rule that requires continuing education for investment adviser representatives. Also, the ruleset will adopt the North American Securities Administrators Association investment adviser policies and procedures model rule, which requires investment advisers to establish, maintain, and enforce written policies and procedures tailored to an investment adviser's business model.

By authority conferred on the director of the department of licensing and regulatory affairs by sections 201, 202, 202a, 203, 304, 306, 401, 403, 405, 406, 410, 411, 412, 502, 504, and 605 of the uniform securities act (2002), 2008 PA 551, MCL 451.2201, 451.2202, 451.2202a, 451.2203, 451.2304, 451.2306, 451.2401, 451.2403, 451.2405, 451.2406, 451.2410, 451.2411, 451.2412, 451.2502, 451.2504, and 451.2605, and Executive Reorganization Order No. 2012-6, MCL 445.2034

The proposed rules will take effect immediately after filing with the Secretary of State. The proposed rules are published on the State of Michigan's website at [www.michigan.gov/ARD](http://www.michigan.gov/ARD) and in the 10/15/2021 issue of the Michigan Register. Copies of these proposed rules may also be obtained by mail or electronic mail at the following email address: [jonesm52@michigan.gov](mailto:jonesm52@michigan.gov).

Comments on these proposed rules may be made at the hearing, by mail, or by electronic mail at the following addresses until 10/25/2021 at 05:00PM.

Corporation, Securities and Commercial Licensing Bureau, Attention to: Mackenzie Jones

P.O. Box 30018, Lansing MI 48909

[Jonesm52@michigan.gov](mailto:Jonesm52@michigan.gov)

The public hearing will be conducted in compliance with the 1990 Americans with Disabilities Act. If the hearing is held at a physical location, the building will be accessible with handicap parking available. Anyone needing assistance to take part in the hearing due to disability may call 517-241-6659 to make arrangements.