

POLICY STATEMENT ON CORPORATE ANNUAL REPORTS
FOR "OUT" CORPORATIONS

The policy adopted May 18, 1993 and revised on May 27, 1993 is revised.

For 1992 only, the current year annual reports for profit corporations that were automatically dissolved or which had their certificate of authority revoked on May 15, 1992, will be filed if complete. Incomplete reports will not be filed. These corporations will be notified what steps to take to reinstate.

The policy adopted for 1992 will be followed for subsequent years until the Business Corporation Act is amended to provide another procedure. Current year annual reports for profit corporations, that will be automatically dissolved or have their certificate of authority revoked, which are received before July 15 will be reviewed and processed.

After July 15, no current year annual reports will be filed for corporations that have been automatically dissolved or had their certificate of authority revoked, until the corporation has been reinstated.

The policy shall be adopted immediately and remain in effect unless rescinded or modified by the Bureau Director.

Approved by Craig B. Newell, Acting Director
Corporation, Securities and Land Development Bureau
on July 30, 1997