

POLICY STATEMENT ON MICH-ELF

Section 1060(1) of the Business Corporation Act, MCL 450.2060(1), and section 1101(1) of the Limited Liability Company Act, MCL 450.5101(1), list the fees that are to be paid when documents are delivered to the Corporation Division. Section 1060(2) and section 1101(2), respectively, provide that the fees prescribed in subsection (1) are nonrefundable.

Section 1060(1) of the Nonprofit Corporation Act, MCL 450.3060(1) and section 1107(a) of the Michigan Revised Uniform Partnership Act, MCL 449.2107(a), list the fees that are to be paid for examining, filing and copying documents delivered to the agency. Section 1060(2) and section 1107(b) provide that the fees are to be paid at the time of filing or when services are rendered. Neither statute provides for refunds of these fees.

Fees are paid by check, cash, money, or credit card. Policy C-9 Rev.(2), adopted September 21, 1994, provides that refunds will be made for excess franchise fees and, upon request, refunds may be made for fees paid with duplicate documents if the amount exceeds \$15.

The customer authorizes the fees to be charged to their credit card when a document is submitted via MICH-ELF. The customer is contacted within 24 hours if any additional information is needed or if the document must be modified before it is filed. The pending file remains open for 10 days. To avoid duplicate charges when a document is resubmitted, the fee will be charged to the customer's credit card at the time the document is filed or 10 days after the document was initially submitted, whichever comes first.

This policy shall be adopted immediately and remain in effect unless rescinded or modified by the Bureau Director.

Approved by Julie Croll, Director
Corporation, Securities and Land Development Bureau
on March 26, 1998