

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
CORPORATIONS, SECURITIES & COMMERCIAL LICENSING BUREAU

In the matter of:

Complaint No. 335252

Jason Blik
CRD# 6129245

Respondent.

Issued and entered
this 26th day of March, 2019

STIPULATION AND ORDER
RESOLVING NOTICE OF INTENT TO REVOKE, SUSPEND, CONDITION,
OR LIMIT SECURITIES AGENT REGISTRATION

A. Relevant information and statutory provisions, under the Michigan Uniform Securities Act (2002) (the "Securities Act"), 2008 PA 551, MCL 451.2101 *et seq.*:

1. On June 14, 2018, the State of Michigan, Department of Licensing and Regulatory Affairs, Corporations, Securities & Commercial Licensing Bureau (the "Bureau") and the Director of the Bureau, who serves as Administrator of the Act (the "Administrator"), issued a Notice of Intent to Revoke, Suspend, Condition, or Limit Securities Agent Registration (the "NOI") to Jason Blik ("Respondent") pursuant to MCL 451.2412(2) and MCL 451.4212(7).
2. Respondent (CRD# 6129245) is an individual who resides in the State of Michigan and is presently registered in Michigan as a securities agent through NYLife Securities, LLC ("NYLife," CRD# 5167).
3. Respondent will be working at the following address:

Address: 333 Bridge Street NW, Suite 600
Grand Rapids, MI 49504
Telephone: (616) 752-4500
E-mail: jdblik@ft.newyorklife.com
4. Respondent will be supervised by the following Supervisor or Compliance Officer at NYLife who works at the address indicated:

Name: Vincent Spaniolo, CRD No. 3052815
Title: Managing Partner

Address: 333 Bridge Street NW, Suite 600
Grand Rapids, MI 49504
Telephone: (616) 752-4500
E-mail: vrspaniolo@ft.newyorklife.com

5. The Parties have determined that: (a) protection of the investing public does not require additional disciplinary action if Respondent and NYLife agree to the terms and conditions specified in this Stipulation and Order Resolving Notice of Intent to Revoke, Suspend, Condition, or Limit Securities Agent Registration (“Stipulation and Order”); and (b) this Stipulation and Order is authorized by law and otherwise reasonable, appropriate, and in the public interest.

B. STIPULATION

The Parties agree to this Stipulation enabling the Administrator to resolve the NOI subject to his compliance with the following conditions:

1. The Parties agree that, effective upon entry of the attached Order, the NOI and the Bureau’s request for hearing are both resolved without further action by the Parties.
2. Following entry of the attached Order, the Bureau will file a Form U6 reflecting the Parties’ resolution of the NOI under this Stipulation and Order. This Stipulation and Order is a public record required to be published and made available to the public, consistent with section 11 of the Michigan Freedom of Information Act, MCL 15.241. The Bureau currently publishes copies of orders issued under the Act to the Bureau’s website.

Compliance Review and Reporting

3. Respondent and NYLife agree that Respondent will be subject to heightened supervision pursuant to NYLife policies and procedures for one year from the date of service of this Stipulation and Order.

Additional Provisions

4. Respondent and NYLife will fully cooperate with the Bureau in any investigation, audit, or examination relating to Registrant's activities.
5. Respondent and NYLife acknowledge and agree that upon their failure to comply with any requirements imposed by this Stipulation and Order, the Administrator is entitled to and may immediately: (a) suspend all registrations held by Respondent under the Act; (b) deny any renewal registrations submitted by him; and (c) deny any future applications for registration submitted by him. A summary suspension under this paragraph is effective upon written notice to Respondent given by the Administrator or her designee. Respondent and NYLife further acknowledge and agree that the Administrator may pursue any other available contractual, administrative, or judicial remedies to enforce this Stipulation and Order. Respondent may voluntarily surrender or withdraw a registration under the Act; however, such surrender or withdrawal will not negate the previously mentioned actions against the relevant registration or additional disciplinary proceedings if a violation of this Stipulation and Order or the Act occurred.
6. Respondent further acknowledges and agrees that: (a) the Administrator has jurisdiction and authority to enter the attached Order; (b) the attached Order may be entered without any further notice to Respondent; and (c) upon entry of the attached Order, it is final and binding, and Respondent waives any right to a hearing that exists under the Act, the rules promulgated under the Act or the predecessor Act, the Administrative Procedures Act of 1969, 1969 PA 306, MCL 24.201 et seq., or other applicable law.
7. The Parties understand and agree that this Stipulation and Order will be presented to the Administrator for her final approval as evidenced by its entry, and that the Administrator may, in her sole discretion, decide to accept or reject this Stipulation and Order. If the Administrator accepts this Stipulation and Order by entering it, this Order becomes fully effective and binding. If the Administrator rejects this Stipulation and Order by refusing to enter it, the Parties waive any objection to submitting the Hearing Request for adjudication through a formal administrative proceeding and the Administrator remaining the final decisionmaker at the conclusion of that proceeding.

8. The Parties acknowledge and agree that this Stipulation and Order contains the entire understanding of the Parties and supersedes and forever terminates all prior and contemporaneous representations, promises, agreements, understandings, and negotiations, whether oral or written, with respect to its subject matter. The Parties further agree that this Stipulation and Order may only be amended, modified, or supplemented by a duly executed writing signed by each party and approved by Order of the Administrator.
9. The Parties acknowledge and represent that: (a) each party has read this Stipulation and Order in its entirety and fully understands all of its terms, conditions, ramifications, and consequences; (b) each party unconditionally consents to the terms of this Stipulation and Order; (c) each party has consulted with or had ample opportunity to consult with legal counsel of his, her, or its choosing prior to executing this Stipulation; (d) each party has freely and voluntarily signed this Stipulation; and (e) the consideration received by each party as described in this Stipulation and Order is adequate.
10. The Parties agree that they may execute this Stipulation in any number of counterparts, each of which shall be deemed an original hereof, but which together shall constitute one and the same instrument and agreement, and that facsimile or electronically-transmitted signatures may be attached to this Stipulation and shall be binding on such party as an original signature.
11. The signatories to this Stipulation below represent and warrant that they have the legal capacity and authority to enter into this Stipulation on behalf of the named Parties and to bind the named Parties to the terms and conditions contained herein.
12. The Parties agree that facsimile or electronically-transmitted signatures may be submitted in connection with this Stipulation and Order and are binding on that party to the same extent as an original signature.

Through their signatures, the Bureau, Respondent, and NYLife agree to comply to the above terms and conditions.

Dated: 2/13/2019

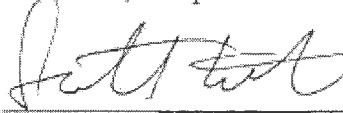
Signed:



Jason Blik, Respondent

Dated: 3/12/2019

Signed:



Scott Weinstein, Chief Compliance Officer
NYLife Securities, LLC

Approved by:

Dated: _____

Signed:

Timothy L. Teague
Securities & Audit Division Director
Corporations, Securities & Commercial
Licensing Bureau

Through their signatures, the Bureau, Respondent, and NYLife agree to comply to the above terms and conditions.

Dated: _____

Signed: _____

Jason Blik, Respondent

Dated: _____

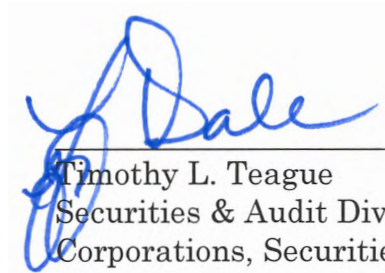
Signed: _____

Scott Weinstein, Chief Compliance Officer
NYLife Securities, LLC

Approved by:

Dated: 3/21/19

Signed: _____

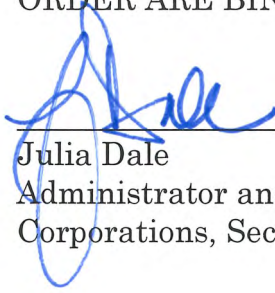


Timothy L. Teague
Securities & Audit Division Director
Corporations, Securities & Commercial
Licensing Bureau

C. ORDER

NOW, THEREFORE, the Administrator ORDERS:

IN ACCORDANCE WITH THE FOREGOING FULLY EXECUTED
STIPULATION, THE TERMS AND CONDITIONS IN THIS STIPULATION AND
ORDER ARE BINDING AND EFFECTIVE..



Julia Dale
Administrator and Director
Corporations, Securities & Commercial Licensing Bureau

**STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
CORPORATIONS, SECURITIES & COMMERCIAL LICENSING BUREAU**

In the matter of:

Agency No. 335252

JASON BLIK
CRD# 6129245

Respondent.

_____ /

Issued and entered
This 14th day of June, 2018

**NOTICE OF INTENT TO REVOKE, SUSPEND, CONDITION, OR LIMIT
SECURITIES AGENT REGISTRATION**

I. RELEVANT FACTS AND APPLICABLE LAW.

Relevant information and statutory provisions, under the Michigan Uniform Securities Act (2002), 2008 PA 551, as amended, MCL 451.2101 *et seq* (the "Securities Act"):

1. Jason Blik (CRD#6129245) is an individual who resides in the State of Michigan. Respondent is presently registered in Michigan as a securities agent through NYLife Securities, LLC ("NYLife", CRD#5167).
2. The Corporations, Securities & Commercial Licensing Bureau ("the Bureau") within the Department of Licensing and Regulatory Affairs began an investigation of Respondent's activities in the securities industry after a routine review of disclosures on the Central Registration Depository ("CRD") revealed that Respondent was the subject of numerous liens.
3. The Bureau requested and Respondent provided a personal balance sheet in the course of the investigation. The balance sheet submitted by Respondent showed that his liabilities exceed his assets. The Administrator finds that Respondent is insolvent because his liabilities exceed his assets.
4. The Director of the Bureau ("Administrator") has reviewed materials relating to Respondent's financial condition as it relates to his registration as a securities agent under the Securities Act. The Administrator has determined that it is authorized, appropriate, and in the public interest to revoke, suspend, condition, or limit Respondent's securities agent registration.

5. Section 412(2) of the Securities Act, MCL 451.2412(2), states in relevant part:

If the administrator finds that the order is in the public interest and subsection (4) authorizes the action, an order under this act may revoke, suspend, condition, or limit the registration of a registrant and if the registrant is a broker-dealer or investment adviser, of a partner, officer, director, or a person having a similar status or performing similar functions, or a person directly or indirectly in control of the broker-dealer or investment adviser...

6. Section 412(4) of the Securities Act, MCL 451.2412(4) states in relevant part:

(4) A person may be disciplined under subsections (1) to (3) if any of the following apply to the person:

(g) The person is insolvent, either because the person's liabilities exceed the person's assets or because the person cannot meet the person's obligations as they mature. The administrator shall not enter an order against an applicant or registrant under this subdivision without a finding of insolvency as to the applicant or registrant...

7. Section 412(7) of the Securities Act, MCL 451.2412(7), states:

(7) Except under subsection (6), an order shall not be issued under this section unless all of the following have occurred:

- (a) Appropriate notice has been given to the applicant or registrant.
- (b) Opportunity for hearing has been given to the applicant or registrant.
- (c) Findings of fact and conclusions of law have been made on the record pursuant to the administrative procedures act of 1969, 1969 PA 306, MCL 24.201 to 24.328.

8. The Administrator may revoke, suspend, condition, or limit Respondent's investment adviser representative registration pursuant to section 412(2) of the Securities Act, MCL 451.2412(2), because it is in the public interest, and because:

A. Respondent is insolvent because his liabilities exceed his assets, giving the Administrator cause to issue an order under sections 412(2) and 412(4)(g) of the Securities Act, MCL 451.2412(2) and MCL 451.2412(4)(g).

II. ORDER.

The Administrator finds that this ORDER is authorized, appropriate, and in the public interest based on the above-cited facts and law.

IT IS ORDERED as follows:

1. The Administrator intends TO REVOKE, SUSPEND, CONDITION, OR LIMIT THE SECURITIES AGENT REGISTRATION OF JASON BLIK under section 412(2) of the Securities Act, MCL 451.2412(2), because his liabilities exceed his assets, causing him to be insolvent, which supports the revocation, suspension, conditioning, or limitation of his securities agent registration under the above-cited provisions of the Michigan Uniform Securities Act (2002), 2008 PA 551, MCL 451.2101 *et seq.*

2. In accordance with sections 412(2) and 412(7) of the Securities Act, MCL 451.2412(2) and MCL 451.2412(7): This is NOTICE that the Administrator intends to commence administrative proceedings to revoke, suspend, condition, or limit Respondent's securities agent registration, and that Respondent has thirty (30) days after the date that this Order is served on Respondent to respond in writing to the enclosed Notice of Opportunity to Show Compliance. If the Administrator timely receives a written request, depending upon the election, the Administrator shall either promptly schedule a compliance conference, or schedule a hearing within fifteen (15) days after receipt of the written request. If you fail to respond to this Notice and Order within the time frame specified, the Administrator shall schedule a hearing. If a hearing is requested or ordered, the Administrator, after notice of and an opportunity for hearing to Respondent, may modify or vacate this Order or extend the Order until final determination.

If Respondent requests a hearing, the request must be in writing and filed with the Department of Licensing and Regulatory Affairs, Corporations, Securities & Commercial Licensing Bureau, Regulatory Compliance Division, P.O. Box 30018, Lansing, MI 48909.

DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
CORPORATIONS, SECURITIES & COMMERCIAL LICENSING BUREAU

By:



Julia Dale, Administrator and Director
Corporations, Securities & Commercial Licensing Bureau