

**Board of Directors**

Susan Corbin  
Amy Hovey  
Quentin L. Messer, Jr.  
Helen J. Lehman  
Krysta Pate  
Lisa Webb Sharpe  
Kylee Mitchell Wells



*State of Michigan*  
**State Land Bank Authority**

Gretchen Whitmer  
**Governor**

Joseph Rivet  
**Executive Director**

---

**MEMORANDUM**

**DATE:** March 24, 2025

**TO:** The Honorable Mary Cavanagh, Chair  
Senate Appropriations Subcommittee on LEO/MEDC

The Honorable Nancy Jenkins Arno, Chair  
House Appropriations Subcommittee on LEO

**FROM:** Joseph Rivet, Executive Director  
State of Michigan State Land Bank Authority

**SUBJECT:** P.A. 121 of 2024, Section 451(2) Report

Pursuant to Sec. 451 (2) of P.A. 121 of 2024 the required information is provided below. The information reflects only properties in the State Land Bank Authority (SLBA) inventory. It does not reflect the work of the fifty-one partner local land banks we support.

The SLBA acquired 1 property; disposed of 146 properties leaving the total in our inventory at 2,297 as of December 31, 2024. Ongoing maintenance was done on 551 properties across the State. SLBA has an ongoing lease of 3 properties and did not directly engage in a rehabilitation project or demolish a structure on SLBA Inventory properties.

In addition, we managed \$150M in blight elimination appropriations, supported housing development efforts statewide, and fostered unique partnerships to enhance community growth and economic development. Our 2023-2024 biennial report will be released this spring to further highlight our work and ongoing achievements to create a positive economic impact for Michigan communities.

If you have any questions, please contact Jayshona Hicks, LEO Director of Legislative Affairs at HicksJ15@michigan.gov or (248) 200-9134.

cc: Members, Senate Appropriations Subcommittee on LEO/MEDC  
Members, House Appropriations Subcommittee on LEO  
Jen Flood, State Budget Director  
Kathryn Summers, Director, Senate Fiscal Agency  
Mary Ann Cleary, Director, House Fiscal Agency  
Senate and House Policy Office