

HOW TO SETUP YOUR HEALTH SAVINGS ACCOUNT (HSA) CONTRIBUTIONS WITH HEALTHEQUITY

- 1 Remove your new HealthEquity HSA debit card from the HealthEquity welcome materials you receive in the mail.

HealthEquity
E-HSA Debit Card, Prepaid Visa
Super LT 10625

Your HealthEquity® Visa® Health Account Card is HERE

CONVENIENT ACCESS TO your HSA

You'll still see your debit card from your HSA. This card can be used wherever Visa debit cards are accepted for qualified expenses. You can't spend beyond all HSA and you cannot spend bank, investment and other funds, investments, or other relationships not held within the HealthEquity Agreement for qualified expenses.

At Home

- Pay providers by phone.
- Remember to keep all receipts.

On the Go

- Pay for prescriptions at point of purchase.

To be eligible to contribute to a health savings account (HSA), you must:

- Be enrolled in an HSA-qualifying High Deductible Health Plan (HDHP)
- Have no other health coverage, unless it is also HSA-qualified.
- Be of legal age in Michigan.
- Not be claimed as a dependent on someone else's tax return.

Maximum Contribution Limits for 2024:

Single-coverage: \$4,150

Family-coverage: \$8,300

*An additional \$1,000 is allowed as a catch-up contribution for account holders age 55+.

Important

Don't Forget To Make Your HSA Pre-Tax Payroll Contributions.

- From HSA account home screen, select Payroll Withholding.
- Designate the Payroll Year.
- Calculate and enter per paycheck contribution amount or enter a "ONE-TIME" contribution amount.
- Select the Update button.
- Confirm your contribution amount is correct.

HealthEquity Visa Health Account Card is located on the bottom flap, printed on a separate Visa U.S.A. Inc. Prepaid Card, Member ID#.

Visit your member portal to access account information.

- Go to bcbsm.com/som and log in as a member.
- Select **My Coverage** tab.
- Select **Spending Accounts** and click **Go to my spending account now**.

PSE 1/2024

- 2 Follow the steps on the 'Visit your member portal to access account information' section of the mailer.

Visit your member portal to access account information.

HealthEquity, Inc. is an independent company supporting Blue Cross Blue Shield of Michigan by providing health care spending account administration services. An independent, FDIC-member bank holds the health savings account dollars.

Blue Cross Blue Shield of Michigan is a nonprofit corporation and separate licensee of Blue Cross and Blue Shield Association.

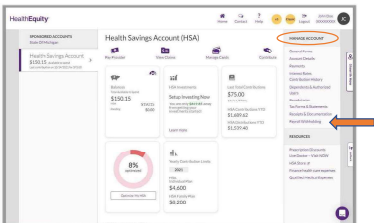
HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life-changing decisions. It is the member's responsibility to assess eligibility requirements as well as if they are eligible for the expenses submitted.

- Go to bcbsm.com/som and log in as a member.
- Select **My Coverage** tab.
- Select **Spending Accounts** and click **Go to my spending account now**.

- 3 Log in to the HealthEquity Member Portal.

- Go to bcbsm.com/som and log in as a member
 - If you have never logged into the bcbsm.com/som portal, select the "Register Now" link and complete the account set-up process.
 - If you already have a bcbsm.com/som login, use the same credentials to login to your account.
- Select the **My Coverage** tab
- Select **Spending Accounts** and select **Go to my spending account now**

- 4 Select Payroll Withholding on the right navigation menu under **MANAGE ACCOUNT**.



- 5 Make your election by choosing your payroll year and entering a **NEW** per paycheck contribution amount or **ONE TIME** contribution amount:

Member HSA Contribution

A health savings account (HSA) is one of the best tax-savings opportunities available to you. Think of an HSA like a medical retirement account. The difference is that if you use the money to pay for qualified medical expenses, you never pay taxes or penalties on these dollars.

View our article on [How an HSA Works](#) to review the official set of requirements.

HSA CONTRIBUTION PAYROLL ELECTION

Choose payroll year: 2024

Update Your Payroll Contribution

Current per paycheck contribution: \$50.00 Enter NEW per paycheck contribution: UPDATE

Make A One-time Contribution

Current pending contribution: \$0.00 Enter ONE-TIME contribution amount: UPDATE

Need help calculating your HSA contribution? View HSA contribution eligibility. Need to make a one-time contribution? Make a one-time contribution.

The plan lets you make your contribution election effective with the next 20th of the month. If you make a change to your election, you are responsible for making a change to your election by entering \$0.00 and you reach your annual maximum contribution amount or otherwise become ineligible to contribute to the HSA. Any One-Time contribution entered will be made in addition to any per paycheck election in effect.

Contributions through payroll deduction are made and pre-tax. HSA contributions are subject to the IRS limits and will remain in effect until you make a change to your election. You are responsible for making a change to your election by entering \$0.00 and you reach your annual maximum contribution amount or otherwise become ineligible to contribute to the HSA. Any One-Time contribution entered will be made in addition to any per paycheck election in effect. If you need help, please contact Member Services at 877-284-9940.

Contribution History

Date	Contribution	Amount
5/25/22	Employee	\$55.00
8/15/22	Employee	\$55.00
9/1/22	Employee	\$55.00
2/19/23	Employee	\$55.00
8/4/23	Employee	\$55.00

View all contributions

Contributions Year-To-Date

Tax Year	Employee	Employer	Total contributions year-to-date
2022	\$1,100.00	\$1,800.00	\$2,900.00
2023	\$1,100.00	\$1,800.00	\$2,900.00

HSA Contribution Limits

The table outlines the IRS established annual HSA contribution limits.

Tax Year	Self	Family
2023	\$3,850.00	\$7,750.00
2024	\$4,150.00	\$8,300.00
Catchup ¹	-\$1,000.00	-\$1,000.00

¹ Annual maximum contribution amount is employer and employee contributions combined.

² If you are over the age of 55, you may also make an additional "catch-up" contribution of \$1,000.00.

If you are not eligible for an HSA for the full calendar year, you may need to enter your annual contribution.

Please contact: HealthEquity Member Services 877-284-9940

- 6 Upon completion of the Member HSA Contribution step above, you will receive an Election Notification confirming your election amount.

Per Paycheck Contribution Updated

Congratulations, you have elected to have \$50.00 in pre-tax contributions withheld per paycheck in 2024. Your employer will be notified of this election change so that it can be withheld from your paycheck.

OK