

HAPPY HOLIDAYS TO ALL OF YOU

Superintendent Michael Rice and the State Aid and School Finance Unit of the Office of Financial Management (Brian, Chad, Chris, Jeff, Jessica, John, and Phil) wish each of you a Happy Holiday Season! Also, we wish you the best for the upcoming New Year. As always, we encourage you to feel free to contact us with questions or concerns that we may be able to help with. In addition, we would like to thank you for the many kind words of support and encouragement that you express to us when we talk on the phone or meet remotely or in person.

JANUARY 2025 REVENUE ESTIMATING CONFERENCE

A revenue estimating conference will be held on January 10, 2025 to update revenue projections for fiscal year (FY) 2025 and FY 2026, and to make initial projections for FY 2027. The results of that conference will affect school aid for those years. For detailed information on the January revenue estimating conference, go to the [House Fiscal Agency website](#) or [Senate Fiscal Agency website](#) following the conference.

DECEMBER PAYMENT INFORMATION

The December state school aid payment is the third regular payment of the 2025 fiscal year. The payment will be electronically transferred to the districts' accounts on Friday, December 20, 2024.

Taxable Value - The December payment continues to use the *beginning* 2024 tax roll non-PRE (non-Primary Residence Exempt property), and Commercial Personal property taxable value data for the Section 20 foundation calculations, as provided by the county treasurers prior to December 10, 2024 via the web-based taxable valuation collection process. These data can be viewed by school district personnel on the Department's [website](#). To view your data, enter your district code and choose the appropriate tax year from the drop-down menu. Questions concerning taxable value should **first be directed to the appropriate county treasurer**.

Pupil membership - October 2024 unaudited pupil count data reported to the Center for Educational Performance and Information (CEPI) via the Michigan Student Data System (MSDS) by November 26, 2024 were used in the calculation of the blended membership count for the December payment.

BUDGET TRANSPARENCY REMINDER

The deadline for updating budget transparency pages was December 1 and reviews have started. You do not have to wait for our review. When your transparency page is ready for review, please send an email to Chad Urchike and your page will be given priority.

Budget transparency guidance is on our [website](#). It contains information on the required data elements, the prescribed form and manner, and examples of the required transparency reports. Please direct budget transparency questions to Chad Urchike at UrchikeC1@Michigan.gov.

NEW RESOURCES FOR INDIRECT COST RECOVERY NOW AVAILABLE

We are pleased to share the release of two new resources designed to address frequently asked questions regarding indirect cost recovery for state-funded grants and multi-year federal grants. These guides aim to clarify key topics such as when to recover indirect

costs, which rate to apply during specific periods, and the allowability of indirect cost recovery for state-funded programs.

These resources are now available on the [Indirect Costs Rates webpage](#). The first guide, *Guidance on Indirect Cost Rates – Can I Use My Indirect Rate on State-Funded Grants?*, explains the use of indirect cost rates for state-funded grants. The second, *Multi-Year Grants & Indirect Cost Rates – Applying Indirect Cost Rates for the Appropriate Year*, offers guidance on applying indirect rates accurately across multi-year grants.

We encourage you to explore these new materials and all other resources available on the webpage and share them with anyone who may benefit. Together, we can ensure districts have the clarity they need to manage indirect costs effectively. Questions or concerns may be directed to Jessica Beagle at BeagleJ1@michigan.gov.

CALL TO UPDATE EEM BUSINESS MANAGER CONTACT

Help us reach you with important financial information by adding or reviewing your district's Business Manager contact information in the Educational Entity Master (EEM). By adding or updating the Business Manager contact, you help ensure timely receipt of communications regarding matters like indirect costs, Section 23a membership, and Section 25g categorical adjustments.

The district's [EEM](#) authorized user has access to add additional contacts. To identify the current authorized user, you have two options:

1. Send a message to the district authorized user by searching for your school in the [EEM-Search](#) window, click the link for your district, and then click the "Contact Authorized User" button near the top-left of the window.
2. Email [CEPI Customer Support](#) at cepi@michigan.gov or call 517-335-0505 x3.

Additional documentation: [How to Add, Remove or Edit a Contact Type in the Educational Entity Master](#).

GENERAL INFORMATION

- The Headlee Obligation for Data Collection funds are paid at \$29.3956894242 per pupil.
- The Section 22d(4) Isolated District funds are paid at \$61.7788003837 per pupil.
- Proration factors for December: Section 31a At Risk is 35.14492485%
Section 29(7) Enrollment Stabilization is 75.44212061%

*Do you have questions about the information appearing in this UPDATE? Call the consultants identified above or **Phil Boone, Assistant Director, Financial Management, MDE**, phone: **517-899-0796 cell**, fax: **517-241-0196**, e-mail: BooneP2@Michigan.gov