

State Trunkline Fund Debt Service – Report for Fiscal Year 2023

This report on State Trunkline Fund (STF) debt service is required under Section 302 of PA 166 of 2022.

Debt service payments for the fiscal year ended September 30, 2022

Fiscal Year Ended September 30, 2022	(in millions)
STF Debt Service	\$ 178.3
Constitutionally Restricted Revenues Available for Debt Service	\$1,062.4
Percent Debt Service of Revenue	16.8%

Projection of debt service obligations for the fiscal year ending September 30, 2023⁽¹⁾

Fiscal Year Ending September 30, 2023	(in millions)
STF Debt Service	\$ 157.9
Constitutionally Restricted Revenues Available for Debt Service	\$1,113.4
Percent Debt Service of Revenue	14.2%

⁽¹⁾ Projections based on the May 2022 Consensus Revenue Estimating Conference. There can be no assurance that actual revenues will be generated in the amounts shown.

Bond sales planned for the fiscal year ending September 30, 2023

MDOT has a remaining authorization up to a maximum of \$1.9 billion under the Rebuilding Michigan bond program.