

## **State Trunkline Fund Debt Service – Report for Fiscal Year 2024**

This report on State Trunkline Fund (STF) debt service is required under Section 302 of PA 119 of 2023.

### **Debt service payments for the fiscal year ended September 30, 2023**

Fiscal Year Ended September 30, 2023	(in millions)
STF Debt Service	\$ 157.9
Constitutionally Restricted Revenues Available for Debt Service	\$1,112.0
Percent Debt Service of Revenue	14.2%

### **Projection of debt service obligations for the fiscal year ending September 30, 2024<sup>(1)</sup>**

Fiscal Year Ending September 30, 2024	(in millions)
STF Debt Service	\$ 142.8
Constitutionally Restricted Revenues Available for Debt Service	\$1,124.3
Percent Debt Service of Revenue	12.7%

<sup>(1)</sup> Projections based on the May 2023 Consensus Revenue Estimating Conference. There can be no assurance that actual revenues will be generated in the amounts shown.

### **Bond sales planned for the fiscal year ending September 30, 2024**

MDOT has a remaining authorization up to a maximum of \$706 million under the Rebuilding Michigan bond program.