

Small Business Revolving Loans Program



The Small Business Lending Program is a post-award loan program created to assist disadvantaged business enterprise (DBE) and small business enterprise (SBE) firms in expanding their capacity. Specific to MDOT construction projects, certified DBE/Small Business Program (SBP) firms may apply prior to bidding. If the firm meets the requirements, the DBE/SBP firm could be eligible for a pre-contract award loan approval that then requires the DBE/SBP to be awarded the contract/subcontract for the loan to be disbursed. The DBE/SBP firm is required to repay the loan by the end of the project. Once the loan has been repaid, the DBE/SBP may apply for a new loan. There is an upfront application fee assessed for processing.

- ▶ No credit check
- ▶ Low interest rate
- ▶ Interest rate waiver for early repayment
- ▶ DBE/SBP MDOT certification required
- ▶ Post-award distribution
- ▶ Reapply once loan is paid in full

If you require assistance accessing this information or require it in an alternative format, contact the Michigan Department of Transportation's (MDOT) Americans with Disabilities Act (ADA) coordinator at www.Michigan.gov/MDOT-ADA.

Eligibility

- No current liens
- Must be MDOT DBE- or SBP-certified
- In business at least two consecutive years
- No bankruptcy or foreclosures in the last two years
- No delinquent payments to the State of Michigan
- Approved/eligible loan request expenses

For more information or to apply, please contact:

MDOT-SBL@Michigan.gov

