

Comprehensive Transportation Fund Related Bonds

Debt Service Coverage

Last Five Fiscal Years

(In Millions)

	2020	2021	2022	2023	2024
Constitutionally Restricted Transportation Fund Revenues					
Motor Fuel Taxes	\$ 1,318.4	\$ 1,354.1	\$ 1,434.2	\$ 1,494.5	\$ 1,556.3
Registration Taxes	1,345.1	1,400.0	1,402.9	1,503.5	1,490.4
Miscellaneous Fees	35.4	42.2	40.9	40.2	41.7
Total	2,698.9	2,796.3	2,878.0	3,038.3	3,088.5
Less Deductions	158.6	162.2	164.4	162.2	170.4
Remaining Balance	2,540.4	2,634.2	2,713.6	2,876.0	2,918.1
Portion of Balance Credited to Comprehensive Transportation Fund (excluding interest)	\$ 240.4	\$ 249.1	\$ 256.9	\$ 274.3	\$ 278.5
Motor Vehicle Related Sales Tax Revenues	\$ 1,291.3	\$ 1,326.9	\$ 1,996.2	\$ 1,939.3	\$ 1,798.5
Allocation to Comprehensive Transportation Fund	90.1	92.5	139.2	135.3	125.4
Constitutionally Restricted Revenues Credited to Comprehensive Transportation Fund	\$ 330.5	\$ 341.7	\$ 396.1	\$ 409.6	\$ 404.0
Plus Other Revenues	5.3	4.7	24.4	21.7	28.2
Money Available for Debt Service	\$ 335.8	\$ 346.3	\$ 420.5	\$ 431.3	\$ 432.3
Debt Service					
Principal	\$ 11.3	\$ 11.9	\$ 12.6	\$ 2.5	\$ 2.6
Interest	3.0	2.4	1.8	1.2	1.1
Actual Annual Debt Service⁽¹⁾	\$ 14.3	\$ 14.3	\$ 14.3	\$ 3.7	\$ 3.6
Debt Service Coverage	23.4x	24.2x	29.3x	115.3x	119.5x

Notes

Line items may not add to totals due to rounding.

⁽¹⁾ The table above does not include debt service on refunded bonds.