

State Trunkline Fund Related Bonds

Debt Service Coverage

Last Five Fiscal Years

(In Millions)

	2018	2019	2020	2021	2022
Constitutionally Restricted Transportation Fund Revenues					
Motor Fuel Taxes	\$ 1,467.9	\$ 1,460.1	\$ 1,318.4	\$ 1,354.2	\$ 1,434.2
Registration Taxes	1,294.9	1,354.2	1,345.1	1,400.0	1,402.9
Miscellaneous Fees	42.0	41.3	35.4	42.2	40.9
Total	2,804.8	2,855.6	2,698.9	2,796.3	2,878.0
Less Deductions					
Local Bridge Debt Service	2.3	2.3	2.4	2.4	2.3
Legally Dedicated State Trunkline Fund Debt Service	50.0	50.0	50.0	50.0	50.0
Collection Costs	56.4	58.2	58.8	61.2	61.9
Waterways/Recreational Improvement Fund	24.4	24.3	21.7	22.4	23.4
Comprehensive Transportation Fund (excluding interest)	248.7	254.0	240.4	249.1	256.9
Local Program Fund	33.0	33.0	33.0	33.0	33.0
Movable Bridge Fund	5.1	5.1	5.3	5.4	5.6
Local Agency Wetland Mitigation Bank Fund	1.0	2.0	2.0	2.0	2.0
Local Bridge Fund	28.5	28.3	25.7	26.3	26.8
Economic Development Fund	40.3	40.3	40.3	40.3	40.3
Total Deductions	489.8	497.6	479.6	492.0	502.1
Constitutionally Restricted Revenues					
Available for Distribution	2,315.0	2,621.9	2,687.3	2,304.3	2,375.9
Income tax Redirection	-	264.0	468.0	600.0	600.0
Marihuana Excise Tax	-	-	-	49.3	69.4
Plus Other Revenues	3.5	5.2	2.9	0.5	1.8
Total Money Available for Distribution	2,318.5	2,627.1	3,158.2	2,954.1	3,047.1
Distributions to:					
Cities and Villages	509.9	578.2	593.5	651.3	672.7
County Road Commissions	891.3	1,011.8	1,037.0	1,139.7	1,175.2
State Trunkline Fund	917.0	1,037.1	1,059.7	1,163.1	1,199.3
Money Available for Debt Service:					
State Trunkline Fund	917.0	1,037.1	1,059.7	1,163.1	1,199.3
Legally Dedicated State Trunkline Fund Debt Service	50.0	50.0	50.0	50.0	50.0
Economic Development Fund	40.3	40.3	40.3	40.3	40.3
Local Program Fund	33.0	33.0	33.0	33.0	33.0
Local Bridge Fund	2.3	2.3	2.4	2.3	2.3
Miscellaneous	80.2	38.8	24.7	20.4	35.3
Total Available for Debt Service	\$ 1,122.8	\$ 1,201.4	\$ 1,210.0	\$ 1,309.1	\$ 1,360.1
Debt Service:					
Principal	\$ 127.2	\$ 133.9	\$ 97.5	\$ 102.4	\$ 108.0
Interest	33.6	26.8	20.9	41.6	70.3
Actual Annual Debt Service⁽¹⁾	\$ 160.8	\$ 160.8	\$ 118.4	\$ 144.0	\$ 178.3
Debt Service Coverage	7.0x	7.5x	10.2x	9.1x	7.6x

Notes

Line items may not add to totals due to rounding.

⁽¹⁾ The table above excludes amounts related to refunded bonds and debt service on GARVEE bonds.