

**Michigan Department of Transportation
Bond Principal Outstanding
As of September 30, 2025 (in Thousands)**

Comprehensive Transportation Fund Bonds:

Series 2015 (Refunding)	<u>17,275</u>
Total Comprehensive Transportation Fund Bonds	17,275

State Trunkline Fund Bonds:

Series 2020A (Refunding)	3,190
Series 2020B	790,000
Series 2021A	755,000
Series 2021B (Refunding)	46,300
Series 2023	<u>1,185,645</u>
Total State Trunkline Fund Bonds	2,780,135

Grant Anticipation Bonds:

Series 2016 (Refunding)	<u>246,150</u>
Total Grant Anticipation Bonds:	246,150

**TOTAL REVENUE DEDICATED BONDED DEBT -
TRANSPORTATION RELATED**

\$ 3,043,560
