

Table 1
Michigan Transportation Revenue Estimates
FY 2024 to FY 2026
(thousands)

	Object Code	ACFR FY 2023	2/7/24 ORTA Forecast FY 2024	5/17/24 ORTA Forecast FY 2024	Change	2/7/24 ORTA Forecast FY 2025	5/17/24 ORTA Forecast FY 2025	Change	2/7/24 ORTA Forecast FY 2026	5/17/24 ORTA Forecast FY 2026	Change
AERONAUTICS FUND (114)											
Aviation Fuel Tax	1005	5,569	5,200	5,200	0	5,300	5,300	0	5,400	5,400	0
Interest, Common Cash	1901, 1924, 1925	598	602	602	0	566	566	0	482	482	0
Sales\Use Tax Transfer to Aeronautics		4,409	3,500	3,500	0	3,640	3,640	0	3,780	3,780	0
Sales\Use Tax Transfer to QAF		8,188	6,500	6,500	0	6,760	6,760	0	7,020	7,020	0
Local Agencies(1)	1301,1305,1320,1325,1330	17,500	17,500	17,500	0	17,500	17,500	0	17,500	17,500	0
Private Revenue		2,000	2,000	2,000	0	2,000	2,000	0	2,000	2,000	0
Services	1530	311	300	300	0	325	325	0	350	350	0
Licenses & Permits	1612, 1630, 1640	430	440	440	0	450	450	0	460	460	0
Aircraft Registration Fee Proposal					0	2,500	2,500	0	2,500	2,500	0
Miscellaneous	1520, 1720, 1795, 1810	342	217	217	0	219	219	0	221	221	0
Airport Parking Tax Transfer	2005	6,000	6,000	6,000	0	6,000	6,000	0	6,000	6,000	0
SUBTOTAL AERONAUTICS		45,347	42,259	42,259	0	45,260	45,260	0	45,713	45,713	0
STATE TRUNKLINE FUND (116)											
Local Agencies	1301,1305,1320,1325,1330	30,004	30,004	30,004	0	30,004	30,004	0	30,004	30,004	0
Private Revenue		10,000	10,000	10,000	0	10,000	10,000	0	10,000	10,000	0
Licenses & Permits	1630, 1640	20,920	18,420	18,420	0	18,420	18,420	0	18,420	18,420	0
Miscellaneous	various	22,774	37,976	37,976	0	38,364	38,364	0	38,558	38,558	0
Interest, Common Cash & Misc Revenue	1901, 1924, 1925	50,590	36,126	36,126	0	33,959	33,959	0	28,902	28,902	0
SUBTOTAL TRUNKLINE FUND		134,288	132,526	132,526	0	130,747	130,747	0	125,884	125,884	0
BLUEWATER BRIDGE FUND (118)											
Tolls and Rentals	1795	20,653	20,933	20,933	0	21,308	21,308	0	21,690	21,690	0
Miscellaneous	various	0	0	0	0	0	0	0	0	0	0
Interest, Common Cash	1901	3,696	3,781	3,781	0	3,554	3,554	0	3,025	3,025	0
SUBTOTAL BLUEWATER BRIDGE FUND		24,349	24,714	24,714	0	24,862	24,862	0	24,715	24,715	0
MICHIGAN TRANSPORTATION FUND (119)											
Vehicle Registration Taxes	1080	1,503,546	1,542,000	1,542,000	0	1,585,000	1,585,000	0	1,628,000	1,628,000	0
Gasoline	1045	1,222,357	1,259,000	1,259,000	0	1,297,000	1,297,000	0	1,325,000	1,325,000	0
Diesel and MCFT	1035, 1038	270,182	273,000	273,000	0	279,000	279,000	0	285,000	285,000	0
Liquefied Petroleum & Alternative Fuels	1042 & 1048	2,007	2,150	2,150	0	2,250	2,250	0	2,350	2,350	0
Other Licenses and Permits & Misc	1501, 1635, 1640, 1795, 2015	39,553	41,245	41,245	0	41,245	41,245	0	41,245	41,245	0
Income Tax Redirection to MTF		600,000	600,000	600,000	0	600,000	600,000	0	600,000	600,000	0
Excise Tax on Recreational Marijuana		101,608	108,000	115,600	7,600	113,600	121,700	8,100	117,000	127,000	10,000
Interest, Common Cash	1901	12,082	14,263	14,263	0	13,408	13,408	0	11,411	11,411	0
SUBTOTAL MTF REVENUE		3,751,335	3,839,658	3,847,258	7,600	3,931,503	3,939,603	8,100	4,010,006	4,020,006	10,000
COMPREHENSIVE TRANSPORTATION FUND (120)											
Sales Tax Transfer to CTF	1160	135,178	123,800	123,800	0	125,800	125,800	0	128,400	128,400	0
CTF Sales Tax to TACF											
Interest, Common Cash	1901	16,641	14,129	14,129	0	13,282	13,282	0	11,303	11,303	0
Licenses & Permits	1630	222	275	275	0	315	315	0	320	320	0
Miscellaneous	1520, 1720, 1795	640	5	5	0	5	5	0	5	5	0
Private Revenue	NA	4,800	4,800	4,800	0	6,800	6,800	0	6,800	6,800	0
Local Agencies(1)	1330	38,270	38,270	38,270	0	39,945	39,945	0	39,945	39,945	0
SUBTOTAL CTF		195,751	181,279	181,279	0	186,147	186,147	0	186,773	186,773	0
TRANSPORTATION REVENUE LESS FEDERAL AID		4,151,071	4,220,436	4,228,036	7,600	4,318,518	4,326,618	8,100	4,393,091	4,403,091	10,000

(1) As a result of audit findings from the FY06 SOMACFR audit, revenues and expenditures for the local share of non-state owned assets cannot be included in the financial statements. For state-owned assets, the local share of projects remains in the financial statements.