



Transfer of Interest Application

Licensee Name _____

Date _____

License Type (Select all that apply):

- Commercial Casino
- Casino Supplier:
 - Gaming-Related
 - Non-Gaming Related
- Internet Gaming:
 - Operator
 - Supplier
- Internet Sports Betting:
 - Operator
 - Supplier
- Fantasy Contests:
 - Operator
 - Management Company

REPORT SUSPICIOUS OR ILLEGAL GAMBLING ACTIVITY ANONYMOUSLY

**ANONYMOUS TIP LINE:
888-314-2682**

**SUBMIT AN ANONYMOUS TIP:
www.michigan.gov/MGCB**

TRANSFER OF INTEREST APPLICATION INSTRUCTIONS

This transfer of interest application is provided for in the rules promulgated pursuant to the Michigan Gaming Control and Revenue Act (MCL 432.201 to MCL 432.226), the Lawful Internet Gaming Act (MCL 432.301 to MCL 432.322), the Lawful Sports Betting Act (MCL 432.401 to MCL 432.219), and the Fantasy Contests Consumer Protection Act (MCL 432.501 to MCL 432.516).

This transfer of interest application should be completed by any person desiring to acquire greater than 5% ownership interest in a licensee (transferee). Complete and submit this transfer of interest application and all appropriate supporting documentation including, but not limited to, pre-transfer and post-transfer ownership charts, pre-transfer and post-transfer organizational charts, proposed purchase agreement, a brief summary of the transaction, and drafts of closing documents. See required items listing at the end of this transfer of interest application. Additional information may be required after review of transferee's transfer of interest application.

Before the Board will process this transfer of interest application, all disclosures must be completed and filed with the Board. Failure to provide the required information will delay the processing of this transfer of interest application.

For this form, key person includes, but is not limited to the following:

- a. An individual that directly or indirectly holds a combined ownership interest of more than 5% in the transferee.
- b. A director of the transferee.
- c. A managerial employee of the transferee who performs the function of principal executive officer, principal operations officer, or principal accounting officer.

For this form, qualifying business means, but is not limited to, any person, that is not an individual, and that directly or indirectly holds a combined ownership interest of more than 5% in the transferee.

An investigation fee may be assessed to the extent that there are costs directly associated with the background investigation of the transferee. Unless otherwise determined by the Board, approval of the transfer of interest application will be withheld until full payment of the direct background investigation fees.

The transferee should respond to all questions contained herein to the best of their knowledge. Any misrepresentations or omissions may result in denial of the application for transfer of interest.

Submit this transfer of interest application form, including required attachments, to:

Michigan Gaming Control Board
ATTN: Enterprise Licensing
3062 W. Grand Blvd., Suite L-700
Detroit, MI 48202

MGCB-suppliers@michigan.gov

For questions, please contact our helpdesk at:

Telephone: (313) 456-1459

Email: MGCB-suppliers@michigan.gov

SECTION 1 – GENERAL INFORMATION

Name of licensee: _____

Date of proposed transaction: _____

SECTION 2 – TRANSFEROR INFORMATION (PERSON TRANSFERRING THE INTEREST)

Please provide the requested information below for the person(s) transferring ownership or voting interest in the above-named licensee (transferor). If the transferor is an entity, provide the transferor's name as appears on its certificate of incorporation, charter, by-laws, partnership agreement, operating agreement, or other official document, as well as any DBA or Trade Name used by transferor.

Name	Address	Pre-Transfer % of Interest	Transferred % of Interest	Post Transfer % of Interest
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			

SECTION 3 – TRANSFEREE INFORMATION (PERSON ACQUIRING THE INTEREST)

Please provide the requested information below for the transferee. If the transferee is an entity, provide transferee's name as appears on its certificate of incorporation, charter, by-laws, partnership agreement, operating agreement, or other official document, as well as any DBA or Trade Name used by transferee. The % of interest transferred above must equal the % of interest transferred below.

Name	Address	Pre-Transfer % of Interest	Transferred % of Interest	Post Transfer % of Interest
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			

SECTION 4 – KEY PERSONS & QUALIFYING BUSINESSES

4.1 Please identify all key persons and qualifying businesses of the transferee:

Individual or Entity		
Beneficial Ownership %		Address
Relationship to Applicant		
Applicable Board Committee(s)		

Individual or Entity		
Beneficial Ownership %		Address
Relationship to Applicant		
Applicable Board Committee(s)		

Individual or Entity		
Beneficial Ownership %		Address
Relationship to Applicant		
Applicable Board Committee(s)		

Additional tables available online www.tinyurl.com/3318ad Please utilize as needed and include with submittal



TRANSFEROR VERIFICATION (PERSON TRANSFERRING THE INTEREST)

The transferor must complete this verification. If more than one person is transferring ownership interest in the licensee, please make a copy of this page and submit one for each transferor involved in the transaction.

I, _____, being first duly sworn upon oath or affirmation, depose and state:

1. I am the individual responsible for completing this transferor verification on behalf of the transferor. I have full authority to execute this verification and affirm that I am: **(CHECK ONE)**
 - The transferor.
 - An officer of the transferor.
2. I swear that the information contained in this application is true, complete, and accurate to the best of my knowledge and belief.
3. I respectfully submit this verification as request for Board approval of the transfer of interest.

Signature

Title

Date

Notary Certificate of Acknowledgement

State of _____ County of _____

On _____ before me, _____
Date Notary Printed Name

Personally appeared, _____
Signer Printed Name

Proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal _____
Notary Signature

My Commission Expires: _____
Date



TRANSFEEE VERIFICATION (PERSON ACQUIRING THE INTEREST)

The transferee must complete this verification. If more than one person is acquiring ownership interest in the licensee, please make a copy of this page and submit one for each transferee involved in the transaction.

I, _____, being first duly sworn upon oath or affirmation, depose and state:

1. I am the individual responsible for completing this transferee verification and submitting this transfer of interest application. I have full authority to execute this verification and affirm that I am: (CHECK ONE)
 - The transferee.
 - An officer of the transferee.
2. I swear that the information contained in this transfer of interest application is true, complete, and accurate to the best of my knowledge and belief.
3. I acknowledge and agree the Board must find that the transferee, is eligible and suitable under the standards set forth in the act and rules before it will approve transferee's application for transfer of interest.
4. I agree that the transferee must submit any information or documentation requested by the Board to demonstrate eligibility and suitability and ensure compliance with the act and rules.
5. The transferee has either attached a disclosure form to this application or the transferee has previously submitted a disclosure form to the Board.
6. I respectfully submit this transferee verification and transfer of interest application as request for Board approval of the transfer of interest.

Signature

Title

Date

Notary Certificate of Acknowledgement

State of _____ County of _____

On _____ before me, _____
Date Notary Printed Name

Personally appeared, _____
Signer Printed Name

Proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal _____
Notary Signature

My Commission Expires: _____
Date

REQUIRED ITEMS DUE UPON SUBMISSION

- Signed and notarized verification page for each transferee
- Signed and notarized verification page for each transferor
- Pre and post transfer ownership flowcharts illustrating the fully diluted beneficial ownership of the licensee. List intermediary entities (e.g. operating entities, holding companies, or trusts) holding ownership until the flowchart reflects the ownership interest as being held by individual(s), not other business(es). If the ultimate parent company is publicly traded and no individual controls more than 5% of the publicly traded stock, indicate that in a footnote to the flowchart
- Pre and post transfer organizational charts showing the corporate structure of licensee, identifying all officers and all members of the board of directors. Include position descriptions and names of individuals in such roles
- Personal Disclosures and/or Business Disclosures for transferee and any key persons and qualifying businesses identified in section 4
- Proposed purchase agreement
- Brief summary of the proposed transfer of interest transaction
- Closing document drafts