

# Michigan Gaming Control Board

3062 W. Grand Blvd, Suite L-700, Detroit, MI 48202-6062

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## Transfer of Interest Application

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\_\_\_\_\_  
Name of Licensee

\_\_\_\_\_  
Date

### Application Type (Select All That Apply)

Casino Licensee  
Commercial Casino Supplier  
Gaming-Related  
Non-Gaming Related  
Fantasy Contests Operator  
Fantasy Contests Mgmt Co.  
Internet Gaming Operator  
Internet Gaming Supplier  
Sports Betting Operator (Internet Only)  
Sports Betting Supplier (Internet Only)

<input type="checkbox"/>
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**REPORT SUSPICIOUS OR ILLEGAL GAMBLING RELATED ACTIVITY ANONYMOUSLY**

**ANONYMOUS TIP LINE PHONE NUMBER:**  
**1-888-314-2682**

**SUBMIT AN ANONYMOUS TIP AT:**  
**WWW.MICHIGAN.GOV/MGCB**

# Transfer of Interest Application

A person desiring to acquire an ownership interest in a casino licensee, commercial casino supplier, fantasy contests operator, fantasy contests management company, internet gaming operator, internet gaming supplier, sports betting operator, or sports betting supplier may be required to complete and submit this application and any information or documentation, including disclosure forms, deemed necessary by the Board.

## Instructions

Complete the Transfer of Interest Application. Submit all appropriate supporting documentation including pre-transfer and post-transfer ownership charts, pre-transfer and post-transfer organizational charts, proposed purchase agreement, a brief summary of the transaction, and drafts of closing documents. See Exhibit Checklist at the end of this application.

The term "key person" means any of the following:

- An individual who holds a 5% or greater ownership interest in a licensee or in shares of a licensee.
- An individual who holds voting rights with the power to vote 5% or more of the outstanding voting rights of a licensee.
- A director of a licensee.
- A managerial employee of a licensee who performs the function of principal executive officer, principal operations officer, principal accounting officer, or an equivalent officer.
- An affiliate of a licensee.
- A director of an affiliate of a licensee.
- A managerial employee of an affiliate of a licensee who performs the function of principal executive officer, principal operations officer, principal accounting officer, or an equivalent officer.

If the person or entity acquiring the ownership interest has not filed a disclosure with the Board, one must accompany this application. *Please note, the Board will not begin processing until all complete disclosures are submitted to the Board.*

Additional information may be required after review of your application.

An investigation fee may be assessed to the extent that there are costs directly associated with the background investigation relating to the person desiring to acquire an interest in a licensee. Unless otherwise determined by the Board, approval may be withheld until full payment of the direct background investigation fees.

## **Submit form, including required attachments, to:**

Michigan Gaming Control Board  
ATTN: Enterprise Licensing  
3062 W. Grand Blvd., Suite L-700  
Detroit, MI 48202

## **For questions, please contact our helpdesk at:**

Telephone: (313) 456-1459

Email: [MGCB-suppliers@michigan.gov](mailto:MGCB-suppliers@michigan.gov)

Name of licensee: \_\_\_\_\_

Date of proposed transaction: \_\_\_\_\_

Name of person(s) transferring ownership interest in the above named licensee (If an entity, provide the name of the entity as appears on the certificate of incorporation, charter, by-laws, partnership agreement, operating agreement, or other official document. Include DBA or Trade Name).

Name	Address	Pre-Transfer % of Interest	Transferred % of Interest	Post Transfer % of Interest
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			

Name of person(s) acquiring an ownership interest in the above-named licensee (If an entity, provide the name of the entity as appears on the certificate of incorporation, charter, by-laws, partnership agreement, operating agreement, or other official document. Include DBA or Trade Name). The % of interest transferred above must equal the % of interest transferred below.

Name	Address	Pre-Transfer % of Interest	Transferred % of Interest	Post Transfer % of Interest
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			
Name:	Address:	_____ %	_____ %	_____ %
	City:			
	State:			
	ZIP: Country:			

# VERIFICATION

## Person or Entity Acquiring the Ownership Interest

Complete if a person or entity is acquiring the ownership interest. If more than one person or entity is acquiring ownership interest in the licensee, please make a copy of this page and submit one for each person or entity.

I, \_\_\_\_\_, being first duly sworn upon oath or affirmation, depose and state:

1. I am the individual responsible for submitting this transfer of interest application. I have full authority to execute this verification and affirm that I am: **(CHECK ONE)**  
☐ the person acquiring the interest in the licensee.  
☐ an officer of the entity that is acquiring the interest in the licensee.
2. I swear that the information contained in this application is true, complete, and accurate to the best of my knowledge and belief.
3. I acknowledge and agree the Board must find I, or the entity of which I am an officer, is eligible and suitable under the standards set forth in the act and rules before the transfer of interest can be approved.
4. I agree that I, or the entity of which I am an officer, must submit any information or documentation requested by the Board to demonstrate eligibility and suitability and ensure compliance with the act and rules.
5. I have either attached a disclosure form to this application or I have previously submitted a disclosure form to the Board.
6. I respectfully submit this application as request for Board approval of the transfer of ownership interest.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

WITNESS, my hand and Notary Seal, this \_\_\_\_ day of \_\_\_\_\_, of 20\_\_\_\_.

\_\_\_\_\_  
Notary Public, (Written Signature)

\_\_\_\_\_  
Notary Public, (Printed Signature)

My commission expires: \_\_\_\_\_

County of residence: \_\_\_\_\_

# VERIFICATION

## Person or Entity Transferring the Ownership Interest

The person or entity transferring the ownership interest must complete this verification. If more than one person or entity is transferring ownership interest in the licensee, please make a copy of this page and submit one for each person or entity.

I, \_\_\_\_\_, being first duly sworn upon oath or affirmation, depose and state:

1. I am the individual responsible for submitting this transfer of interest application. I have full authority to execute this verification and affirm that I am: **(CHECK ONE)**  
☐ the person transferring the ownership interest in the licensee.  
☐ An officer of the entity that is transferring the ownership interest in the licensee.
2. I swear that the information contained in this application is true, complete, and accurate to the best of my knowledge and belief.
3. I respectfully submit this application as request for Board approval of the transfer of ownership interest.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

WITNESS, my hand and Notary Seal, this \_\_\_\_ day of \_\_\_\_\_, of 20 \_\_\_\_.

\_\_\_\_\_  
Notary Public, (Written Signature)

\_\_\_\_\_  
Notary Public, (Printed Signature)

My commission expires: \_\_\_\_\_

County of residence: \_\_\_\_\_

## SCHEDULE OF REQUIRED EXHIBITS

EXHIBIT DESCRIPTION		EXHIBIT PREPARED BY
Signed and Notarized Verification Page for each Person or Entity Acquiring Interest		
Signed and Notarized Verification Page for each Person or Entity Transferring Interest		
Business Disclosure or Personal Disclosure for each Person or Entity Defined as a Key Person pursuant to the act and rules		
Pre-transfer Ownership Chart		
Post-transfer Ownership Chart		
Pre-transfer Organizational Chart		
Post-transfer Organizational Chart		
Proposed Purchase Agreement		
Brief Summary of the Transaction		
Drafts of Closing Documents		