## Public Notice

## State-owned oil and gas rights to be offered for lease auction

On Thursday, May 1, 2025, the Department of Natural Resources (DNR) will offer, at an online bid public auction, approximately 3,700 acres of state-owned oil and gas lease rights throughout Cass, Lake, Mecosta, Missaukee, Osceola, and Wexford counties. More detailed information regarding location of the nominated parcels is available at *www.michigan.gov/minerals*, under *Minerals map*, select *View the minerals management map*.

Bidder registration will open April 1 at <u>Minerals (mineralauction.info)</u>. Bids may be submitted by individuals of legal age, a partnership, corporation, or other legal entity qualified to do business in Michigan.

Bidders not on the authorized bidder list will be required to submit a \$5,000 security deposit to register. The security deposit must be submitted by ACH bank transfer or wire transfer at least 48 hours prior to the auction start time. The security deposit will be returned to the registered bidder after all successful bids are paid in full.

Prior to the day of the auction, prospective bidders can contact Kim Venne at <u>VenneK@Michigan.gov</u> to confirm they are on the authorized bidder list. (In order to be placed on the authorized bidder list, the individual must have been a successful bidder at a previous state of Michigan oil and gas lease auction; not have an outstanding balance owed; and not be on the DNR hold action list.)

A preview auction catalog will be available in April showing the legal description of the lands proposed to be offered and parcel classification. A DNR-approved auction catalog will be available after April 10 at <u>Michigan.gov/Minerals</u> select "Oil and Gas," or by contacting <u>DNR-LeaseManagement@Michigan.gov</u> (subject line should be: AUCTION).

Written comments from interested parties relative to the classification of any description must be received by the DNR Minerals Management Section by April 8. Final approval of proposed classification will be set at the sole discretion of the DNR.

Offering of lease rights will begin Thursday, May 1, at 9:00 a.m. at a minimum of \$10 per acre and will continue until 1:00 pm. The successful bidders must pay the total bonus bid and a minimum of one year's rental by electronic fund transfer no later than 4 p.m., May 2.