

MICRC
Financial Statement
July 31, 2022

<u>INCOME</u>	<u>DESCRIPTION</u>	<u>CODE</u>		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>JULY</u>
	<i>Legislative Appropriation</i>	1000	10/1/2021	\$3,108,900.00	\$3,108,900.00		
	<i>Legislative Appropriation</i>	1000	7/20/2022	\$2,200,000.00	\$2,200,000.00		
<u>TOTAL INCOME</u>	<u>TOTAL INCOME</u>			\$5,308,900.00	\$5,308,900.00		
<u>EXPENSE</u>							
	<i>Salaries</i>			\$1,027,922.84	\$1,291,950.40	\$264,027.56	\$85,445.30
		6136	Commissioners	\$744,670.30			\$70,241.60
		6128	Staff	\$283,252.54			\$15,203.70
	<i>Travel Costs</i>	4502		\$82,622.40	\$90,000.00	\$7,377.60	\$164.84
	<i>Meetings</i>	6082		\$164,307.59	\$179,940.00	\$15,632.41	
	<i>Technology</i>			\$8,098.96	\$35,000.00	\$26,901.04	\$792.88
		6100	Cell Phones	\$7,138.16			\$792.88
		6112	DTMB Support	\$960.80			
	<i>Advertising</i>	6131		\$144,637.20	\$177,340.00	\$32,702.80	\$208.00
	<i>Consultants</i>	6133		\$1,349,897.24	\$3,530,669.60	\$2,180,772.36	\$47,442.17
			Line Drawing	\$446,650.84			\$110.64
			Litigation Counsel	\$399,963.14			
			Local Counsel	\$260,931.79			\$30,458.04
			Promotional	\$114,988.55			\$12,994.99
			VRA Legal Counsel	\$94,347.07			
			General Legal Expenses	\$33,015.85			\$3,878.50
	<i>Office Support</i>	6230		\$1,402.39	\$4,000.00	\$2,597.61	\$154.39
<u>TOTAL EXPENSE</u>	<u>TOTAL EXPENSES</u>			\$2,778,888.62	\$5,308,900.00	\$2,530,011.38	\$134,207.58
<u>NET INCOME</u>	<u>NET INCOME</u>			\$2,530,011.38	\$0.00	\$2,778,888.62	

*Does not include outstanding legal bills of \$512,260.63