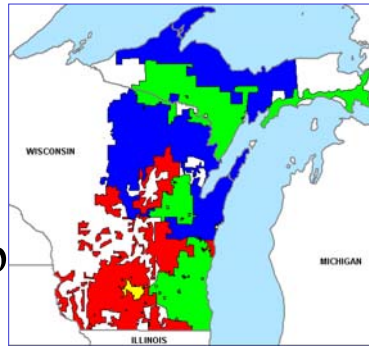


# Relation of ATC and MISO

## ATC

- Start-up:  
Jan. 1, 2001
- Assumes ownership of assets
- Designs, builds, operates and maintains assets
- Single rate zone under MISO tariff
- Local transmission planning
- Until MISO operational, performs all functions
- Opportunity to grow into large regional entity and transition into independent transmission company and RTO



## MISO

- Start-up:  
Nov. 1, 2001
- Owns no assets
- Provides broad, regional oversight of transactions
- Directs operations
- Single zonal tariff, no rate “pancaking”
- Regional transmission planning
- Could grow to include all regional facilities

