



**FERC Form No. 1:
ANNUAL REPORT OF MAJOR ELECTRIC
UTILITIES, LICENSEES AND OTHERS**

ANNUAL REPORT

OF

WISCONSIN ELECTRIC POWER COMPANY

**231 W. MICHIGAN ST.
MILWAUKEE, WISCONSIN 53203**

DECEMBER 31, 2007.

TO

**MICHIGAN DEPARTMENT OF COMMERCE
MICHIGAN PUBLIC SERVICE COMMISSION**



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Wisconsin Electric Power Company:

We have audited the balance sheet — regulatory basis of Wisconsin Electric Power Company (the "Company") as of December 31, 2007, and the related statements of income — regulatory basis, retained earnings — regulatory basis, cash flows — regulatory basis, and accumulated other comprehensive income, comprehensive income, and hedging activities — regulatory basis for the year ended December 31, 2007, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory-basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2007, and the results of its operations and its cash flows for the year ended December 31, 2007, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte + Touche LLP

February 27, 2008

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1909 PA 106, as amended, being MCL 460.556 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

- (a) one million megawatt-hours of total sales;
- (b) 100 megawatt-hours of sales for resale;
- (c) 500 megawatt-hours of gross interchange out; or
- (d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

III. What and Where to Submit:

- (a) **Submit an original copy of this form to:**

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

Retain one copy of this report for your files. Also submit the electronic version of this record to Bill Stosik at the address below or to bmstosi@michigan.gov

- (b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 4, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

<u>Schedules</u>	<u>Reference Page</u>
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, state, and local governments and other authorized user may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances


at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to respondent, either
- (a) Enter the words "NOT APPLICABLE" on the particular page(s), OR
 - (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
- Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.
- XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Wisconsin Electric Power Company		02 Year/Period of Report End of <u>2007/Q4</u>
03 Previous Name and Date of Change (if name changed during year) <div align="center">/ /</div>		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 231 West Michigan Street; Milwaukee, WI 53201		
05 Name of Contact Person Jim Devine		06 Title of Contact Person Sr. Financial Analyst
07 Address of Contact Person (Street, City, State, Zip Code) 231 West Michigan Street; Milwaukee, WI 53201		
08 Telephone of Contact Person, Including Area Code (414) 221-3234	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/18/2008
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Allen L. Leverett	03 Signature  Allen L. Leverett	04 Date Signed (Mo, Da, Yr) 04/18/2008
02 Title Chief Financial Officer		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	December 31, 2007

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

TITLE OF SCHEDULE (a)	Page Number (b)	Remarks (c)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS		
General Information	101	FERC Page
Control Over Respondent	102	FERC Page
Control Over Respondent & Other Associated Companies	102M	MPSC Schedule
Corporation Controlled by Respondent	103	FERC Page
Officers	104	FERC Page
Directors	105	FERC Page
Directors	105M	MPSC Schedule
Security Holders and Voting Powers	106M - 107M	MPSC Schedule
Important Changes During the Year	108 - 109	FERC Pages
Comparative Balance Sheet	110 - 113	FERC Pages
Comparative Balance Sheet (Without AFUDC)	110M - 113M	Filed PSCW page F-4; See NOTE 1
Statement of Income for the Year	114 - 117	FERC Pages
Reconciliation of Deferred Income Tax Expense	117A - 117B	MPSC Schedule
Operation Loss Carry Forward	117C	MPSC - Not Applicable
Statement of Retained Earnings for the Year	118 - 119	FERC Pages
Statement of Cash Flows	120 - 121	FERC Pages
Notes to Financial Statements	122 - 123	FERC Pages
Statements of Accumulated Comprehensive Income and Hedging Activities	122a - 122b	FERC Pages
BALANCE SHEET SUPPORTING SCHEDULES		
Assets and Other Debits		
Summary of Utility Plant and Accumulated Provisions for Depreciation	200 - 201	FERC Pages
Nuclear Fuel Materials	202 - 203	FERC Pages
Electric Plant in Service	204 - 207	FERC Pages
Electric Plant in Service (Without AFUDC)	204M - 209M	MPSC Schedule
Electric Plant Leased to Others	213	FERC Page - Not Applicable
Electric Plant Held for Future Use	214	FERC Page
Plant Acquisition Adjustments and Accumulated Provision for Amortization	215	MPSC - Not Applicable
Construction Work In Progress	216	FERC Page
Constructin Overheads - Electric	217	MPSC Schedule
General Description of Construction Overhead Procedure	218	MPSC Schedule
Accumulated Provision for Depreciation of Electric Utility Plant	219	FERC Page
Accumulated Provision for Dep. of Electric Utility Plant (Without AFUDC)	219M	Filed PSCW pages E-14/15; See NOTE 1
Nonutility Property and Accumulated Provision for Depreciation & Amortization of Nonutility Property	221M	MPSC Schedule
Investments	222 - 223	Filed PSCW pages F-22/23; See NOTE 2
Investments in Subsidiary Companies	224 - 225	FERC Pages
Notes and Accounts Receivable Summary for Balance Sheet	226A	Filed PSCW page F-24; See NOTE 2
Accumulated Provision for Uncollectible Accounts - Credit	226A	Filed PSCW page F-25; See NOTE 2
Receivables From Associated Companies	226B	MPSC Schedule
Materials and Supplies	227	FERC Page
Production Fuel and Oil Stocks	227A & B	MPSC Schedule
Allowances	228 - 229	FERC Pages
Extraordinary Property Losses	230	FERC Page - Not Applicable
Miscellaneous Current and Accrued Assets	230A	MPSC Schedule
Unrecovered Plant and Regulatory Study Costs	230B	MPSC - Not Applicable
Transmission Studies and Generation Interconnection Study Costs	231	FERC Page - Not Applicable
Preliminary Survey and Investigation Charges	231M A & B	MPSC - Not Applicable
Other Regulatory Assets	232	FERC Page
Other Regulatory Assets (Without AFUDC)	232M	Filed PSCW page F-32; See NOTE 1
Miscellaneous Deferred Debits	233	FERC Page
Accumulated Deferred Income Taxes	234	FERC Page
Accumulated Deferred Income Taxes	234M A & B	MPSC Schedule
Deferred Losses from Disposition of Utility Plant	235M A & B	MPSC - Not Applicable
Unamortized Loss and Gain on Reacquired Debt	237M A & B	MPSC - Not Applicable

Name of Respondent	[This Report Is:	Date of Report	Year of Report
	[(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	[(2) [] A Resubmission	03/31/08	December 31, 2007

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", 2. The "M" prefix below denotes those pages as appropriate, where no information or amounts have been reported where the information requested by the MPSC for certain pages. Omit pages where the responses are "none", differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

TITLE OF SCHEDULE	Page Number	Remarks
(a)	(b)	(c)
BALANCE SHEET SUPPORTING SCHEDULES		
Liabilities and Credits		
Capital Stock	250 - 251	FERC Pages
Premium on Capital Stock	252	MPSC Schedule
Other Paid in Capital	253	FERC Page
Discount on Capital Stock and Capital Stock Expense	254	MPSC - Not Applicable
Securities Issued and Securities Refunded or Retired During Year	255	MPSC - Not Applicable
Long-Term Debt	256 - 257	FERC Pages
Notes Payable	260A	Filed PSCW page F-42; See NOTE 2
Payables to Associated Companies	260B	MPSC Schedule
Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Taxes	261	FERC Page
Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Taxes	261M A & B	MPSC Schedule
Taxes Accrued, Prepaid and Charged During Year	262 - 263	FERC Pages
Taxes Accrued, Prepaid and Charged During Year	262M & 263M	MPSC Schedule
Distribution of Taxes Charged	262M & 263M	MPSC Schedule
Investment Tax Credits Generated and Utilized	264M & 265M	MPSC - Not Applicable
Accumulated Deferred Investment Tax Credits	266 - 267	FERC Pages
Misc. Current and Accrued Liabilities & Customer Advances for Construction	268	MPSC Schedule
Other Deferred Credits	269	FERC Page
Deferred Gains from Disposition of Utility Plant	270A & B	MPSC - Not Applicable
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272 - 273	FERC Pages - Not Applicable
Accumulated Deferred Income Taxes - Other Property	274 - 275	FERC Pages
Accumulated Deferred Income Taxes - Other	276 - 277	FERC Pages
Accumulated Deferred Income Taxes - Temporary	277	MPSC - Not Applicable
Other Regulatory Liabilities	278	FERC Page
Gain or Loss on Disposition of Property	280A & B	MPSC Schedule
Income from Utility Plant Leased to Others	281	MPSC - Not Applicable
Particulars Concerning Certain Other Income Accounts	282	Filed PSCW page F-60; See NOTE 2
INCOME ACCOUNT SUPPORTING SCHEDULES		
Electric Operating Revenues	300 - 301	FERC Pages
Electric Operating Revenues (Account 400)	300M & 301M	MPSC Schedule
Customer Choice Electric Operating Revenues	302M & 303M	MPSC - Not Applicable
Sales of Electricity by Rate Schedule	304	FERC Page
Customer Choice Sales of Electricity by Rate Schedule	305	MPSC - Not Applicable
Sales for Resale	310 - 311	FERC Pages
Electric Operation and Maintenance Expenses	320 - 323	FERC Pages
Number of Electric Department Employees	323.1	MPSC Schedule
Purchased Power	326 - 327	FERC Pages
Transmission of Electricity for Others	328 - 330	FERC Pages - Not Applicable
Transmission of Electricity by ISO/RTOs	331	FERC Page - Not Applicable
Sales to Railroads and Railways and Interdepartmental Sales	331A	MPSC Schedule
Rent From Electric Property & Interdepartmental Rents	331A	MPSC Schedule
Sales of Water and Water Power	331B	MPSC Schedule
Miscellaneous Service Revenues and Other Electric Revenues	331B	MPSC Schedule
Transmission of Electricity by Others	332	FERC Page
Lease Rentals Charged	333A thru D	MPSC Schedule
Miscellaneous General Expenses - Electric	335	FERC Page
Depreciation and Amortization of Electric Plant	336 - 337	FERC Pages
Particulars Concerning Certain Inc Deductions, Int. Charges & Donations	340	MPSC Schedule
Expenditures for Certain Civic, Political, and Related Activities	341	Included on page MPSC 340
Extraordinary Items	342	MPSC - Not Applicable

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) 03/31/08	December 31, 2007

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA". 2. The "M" prefix below denotes those pages as appropriate, where no information or amounts have been reported where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

TITLE OF SCHEDULE (a)	Page Number (b)	Remarks (c)
COMMON SECTION		
Regulatory Commission Expenses	350 - 351	FERC Pages
Research, Development and Demonstration Activities	352 - 353	FERC Pages
Distribution of Salaries and Wages	354 - 355	FERC Pages
Common Utility Plant and Expenses	356	FERC Page
Common Utility Plant and Expenses	356M	Filed PSCW page F-65 thru 69; See NOTE 2
Charges for Outside Professional and Other Consultative Services	357	MPSC Schedule
Summary of Costs Billed to Affiliates	358 & 359	MPSC Schedule
Summary of Costs Billed from Affiliates	360 & 361	MPSC Schedule
Amounts Included in ISO/RTO Settlement Statements	397	FERC Page
Purchase and Sale of Ancillary Services	398	FERC Page
ELECTRICAL PLANT STATISTICAL DATA		
Monthly Transmission System Peak Load	400	FERC Page - Not Applicable
Monthly ISO/RTO Transmission System Peak Load	400a	FERC Page - Not Applicable
Electric Energy Account	401a	FERC Page
Monthly Peaks and Output	401b	FERC Page
Steam-Electric Generating Plant Statistics	402 - 403	FERC Pages
Hydroelectric Generating Plant Statistics	406 - 407	FERC Pages
Pumped Storage Generating Plant Statistics	408 - 409	FERC Pages - Not Applicable
Generating Plant Statistics Pages	410 - 411	FERC Pages
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	MPSC Schedule
Steam-Electric Generating Plants	413A & B	MPSC Schedule
Hydroelectric Generating Plants	414 & 415	MPSC Schedule
Pumped Storage Generating Plants	416 thru 418	MPSC - Not Applicable
Internal-Combustion Engine and Gas Turbine Generating Plants	420 & 421	MPSC Schedule
Transmission Line Statistics	422 & 423	FERC Pages - Not Applicable
Transmission Lines Added During Year	424 & 425	FERC Pages - Not Applicable
Substations	426 - 427	FERC Pages
Electric Distribution Meters and Line Transformers	429	MPSC Schedule
Environmental Protection Facilities	430	MPSC Schedule
Environmental Protection Expenses	431	MPSC Schedule
FERC Footnote Data	450	FERC Pages
INDEX		
	Index 1 thru 5	
PSCW Supplemental Schedules (see NOTES below)		
Statement of Income for the Year	F-1	See NOTE 1
Revenue and Expenses by Utility Type	F-2/3	See NOTE 1
Comparative Balance Sheet	F-4	See NOTE 1
Statement of Cash Flows	F-7	See NOTE 1
Summary of Utility Plant & Acc. Provision for Dep, Amort & Depletion	F-14/15	See NOTE 1
Investment and Funds	F-22/23	See NOTE 2
Accounts Receivable	F-24	See NOTE 2
Accumulated Provision for Uncollectable Accounts	F-25	See NOTE 2
Other Regulatory Assets	F-32	See NOTE 1
Notes Payable	F-42	See NOTE 2
Income Statement Account Details	F-60	See NOTE 2
Common Utility Plant and Expenses	F-65 thru 69	See NOTE 1
Accumulated Provision for Depreciation of Electric Utility Plant	E-14/15	See NOTE 1
Steam-Electric Generating Plant Statistics (Large Plants, by Unit)	E-16/17	See NOTE 2

NOTE 1 Filed PSCW page as a supplement to the "M" page. Michigan has adopted Wisconsin AFUDC policy for Wisconsin Electric. The pages above relate to Wisconsin AFUDC policy and are being filed as supplemental pages to support Michigan's adoption of Wisconsin AFUDC policy. Approved by Staff. PSCW is the "Public Service Commission of Wisconsin". AFUDC is short for "Adjustment For Funds Used During Construction".

NOTE 2 Filed PSCW page in place of MPSC page, because the PSCW page includes same information as requested by the Michigan page.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/18/2008	Year/Period of Report End of <u>2007/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stephen P. Dickson, Vice President and Controller
 231 West Michigan Street
 Milwaukee, Wisconsin 53201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Company incorporated in the state of Wisconsin in 1896.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service was furnished by the respondent during the year in the states of Wisconsin and Michigan.
 Natural gas and steam service was furnished solely in the state of Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes...Enter the date when such independent accountant was initially engaged:
 (2) ☒ No

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of <u>2007/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

All outstanding shares of the company's common stock, representing approximately 99% of its voting securities, are owned by the parent company, Wisconsin Energy Corporation.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year.

1. All outstanding shares of common stock of the company, representing approximately 99 percent of the voting securities of the company, are held by the parent company, Wisconsin Energy Corporation.

2. Northern Tree Service, Inc.
 SSS Holdings LLC
 WEC Capital Trust II
 WEXCO of Delaware
 Wisconsin Gas LLC
 Edison Sault Electric company
 WE Power LLC
 Elm Road Generating Station Supercritical, LLC
 Elm Road Services, LLC
 Port Washington Generating Station, LLC
 Wisconsin Energy Capital Corporation
 WISPARK LLC
 Highland Best LLC
 Juneau Avenue Partners LLC
 Syndesis Development Corporation
 WISVEST LLC
 CET Two, LLC
 WITECH Corporation
 Furniture Holdings, Inc.
 Minergy LLC
 GlassPack, LLC
 Minergy GFT LLC
 Minergy Marine LLC
 WEC Nuclear Corporation
 Wisconsin Energy Corporation Foundation, Inc.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Bostco LLC	Property Renovation and	100%	
2		Management		
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board, President and CEO	Gale E. Klappa (1)	2,587,130
2	Executive VP and COO	Frederick D. Kuester (1)	1,480,257
3	Executive VP and CFO	Allen L. Leverett (1)	1,049,940
4	Senior VP and CAO	Kristine A. Rappe (1)	759,633
5	VP - Wholesale Energy & Fuels	Charles Matthews	569,869
6	Executive VP and General Counsel	James C. Fleming (1)	566,368
7	Senior VP	Charles R. Cole (1)	499,730
8	VP - Environmental	Kristine M. Krause (1)	494,333
9	VP - Fossil Operations	Scott A. Patulski	479,554
10	VP - Human Resources	Arthur A. Zintek (1)	474,512
11	VP and Controller	Stephen P. Dickson (1)	389,818
12	VP - Corporate Communications	Richard J. White (1)	359,318
13	VP - Regulatory Affairs and Policy	Roman Draba (1)	336,952
14	VP - State Public Affairs	Walter J. Kunicki (1)	314,794
15	VP and Treasurer	Jeffrey P. West (1)	312,563
16	Asst VP - Customer Relations	T. Michael Holton	311,248
17	VP - Administrative Services and Supply Chain	James B. Baillon	303,948
18	VP - Federal Policy	Darnell DeMasters	273,135
19	VP - Local Affairs	Thelma A. Sias	253,523
20	VP - Customer Services	Joan M. Shafer	235,176
21	Assistant Treasurer	James A. Schublske (1)	234,107
22	Asst VP - Legal Services	Sally R. Bentley (1)	227,068
23	Assistant Treasurer	David L. Hughes (1)	226,996
24	Vice President	Anne K. Klisurich (1) (3)	123,695
25	Assistant Corporate Secretary	Keith H. Ecke (1)	75,987
26	VP, Corporate Secretary & Assoc. General Counsel	Susan H. Martin (1) (2)	18,605
27			
28			
29			
30	(1) Officer received compensation from Wisconsin Energy		
31	Corporation and/or its other affiliated companies		
32	(2) Susan H. Martin appointed Vice President, Corporate		
33	Secretary & Associate General Counsel 12/7/2007.		
34	Line 26, Column (c) reflects Susan H. Martin's		
35	salary for 12/7/2007 - 12/31/2007.		
36	(3) Anne K. Klisurich succeeded by Susan H. Martin as		
37	Corporate Secretary 12/7/2007.		
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Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.					
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)			
1	Gale E. Klappa**	231 West Michigan Street			
2	Chairman of the Board, President and	Milwaukee, WI 53203			
3	Chief Executive Officer				
4					
5	John F. Ahearne	231 West Michigan Street			
6	Director	Milwaukee, WI 53203			
7					
8	John F. Bergstrom***	231 West Michigan Street			
9	Director	Milwaukee, WI 53203			
10					
11	Barbara L. Bowles***	231 West Michigan Street			
12	Director	Milwaukee, WI 53203			
13					
14	Patricia W. Chadwick	231 West Michigan Street			
15	Director	Milwaukee, WI 53203			
16					
17	Robert A. Cornog***	231 West Michigan Street			
18	Director	Milwaukee, WI 53203			
19					
20	Curt S. Culver	231 West Michigan Street			
21	Director	Milwaukee, WI 53203			
22					
23	Thomas J. Fischer	231 West Michigan Street			
24	Director	Milwaukee, WI 53203			
25					
26	Ulice Payne, Jr.	231 West Michigan Street			
27	Director	Milwaukee, WI 53203			
28					
29	Frederick P. Stratton, Jr.***	231 West Michigan Street			
30	Director	Milwaukee, WI 53203			
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	No. of Directors Meetings During Yr. (c)	Fees During Year (d)
	See Note 1 below	See Note 2 below
Gale E. Klappa** Chairman of the Board, President and CEO		
John F. Ahearne Director		
John F. Bergstrom*** Director		
Barbara L. Bowles*** Director		
Patricia W. Chadwick Director		
Robert A. Cornog*** Director		
Curt S. Culver Director		
Thomas J. Fischer Director		
Ulice Payne, Jr. Director		
Frederick P. Stratton, Jr.*** Director		

Note 1:

The Company is required by the Securities and Exchange Commission to report attendance of any director that has attended less than 75 percent of Board and Committee meetings. No director attended fewer than 88% of the total number of meetings of the Board and Board committees on which he or she served.

Note 2:

The Company is required by the Securities and Exchange Commission to report information regarding the compensation of directors. During 2007, each non-employee director received an annual retainer fee of \$75,000. Non-employee chairs of Board Committees received a quarterly retainer of \$1,250, except the chair of the Audit and Oversight Committee and the Lead Nuclear Director each received a quarterly retainer of \$1,875. WEC reimbursed non-employee directors for all out-of-pocket travel expenses. Each non-employee director also received on January 3, 2007, the 2007 annual stock compensation award in the form of WEC restricted stock equal to a value of \$75,000, with all shares vesting three years from the grant date. Employee directors do not receive these fees.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondents of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a footnote statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors	Date and Place of meeting:
Books were not closed but listings were prepared as of December 31, 2007 for the purpose of updating records and preparing statistical data.	of the respondent and number of such votes cast by proxy Total: 33,289,327 By proxy 33,289,327	April 30, 2007 Wisconsin Electric Power Co. 231 W. Michigan St. Milwaukee, WI 53203

VOTING SECURITIES

Line No.	Name (Title) and Address of Security Holder	Number of votes as of (date): December 31, 2007			
		Total Votes	Common Stock	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	33,593,825	33,289,327	304,498	--
5	TOTAL number of security holders	1,232	1	1,231	--
6	TOTAL votes of security holders listed below	33,552,547	33,289,327	263,220	--
7					
8	1. (A) Ten largest security holders -				
9	registered holders only				
10					
11	Wisconsin Energy Corporation	33,289,327	33,289,327		--
12	231 West Michigan Street, P. O. Box 2949				
13	Milwaukee, WI 53203				
14					
15	CedeFast	244,293		244,293	--
16	P.O. Box 20				
17	Bowling Green Station				
18	New York, NY 10041				
19					
20	Jack Rubens	4,037		4,037	--
21	6598 Grande Orchid Way				
22	Delray Beach, FL 33446				
23					
24	Trans International, LLC	3,641		3,641	--
25	N93 W16288 Megal Dr.				--
26	Menomonee Falls, WI 53051				
27					
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29					
30					

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007	
SECURITY HOLDERS AND VOTING POWERS (Continued)					
Line No.	Name (Title) and Address of Security Holder	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
31	Edward J. Podrez & Mollie Podrez Jt. Ten.	2,188		2,188	--
32	610 N. 9th Ave.				
33	Wausau, WI 54829				
34					
35	George G. Metzger & Mary G. Metzger Tr.	2,100		2,100	--
36	George G. Metzger & Mary G. Metzger				
37	Rev Trust UA 11/16/98				
38	1940 Hines Lakeview Dr.				
39	Cumberland, WI 54829				--
40					
41	Richard R. Schoenmann	1,700		1,700	
42	PO Box 2066				
43	Mazomanie, WI 53560				
44					--
45	Harold G. Zeitler & Jeanette R. Zeitler Jt Te	1,170		1,170	
46	E4720 St. Hwy. 54				
47	Algoma, WI 54201				
48					--
49	Wesley R. Cleveland Jr. & Ruth D. Cleveland	1,066		1,066	
50	Joint Rev Liv Trust				
51	7525 Carter Circle South				
52	Franklin, WI 53132				
53					--
54	Kathleen Marie Micek	1,025		1,025	
55	8586 Hilo Trail				
56	Cottage Grove, MN 55016				
57					
58	Jerry Albrecht Tr. Jerry & Patricia Albrecht	1,000		1,000	
59	Rev. Trust U/A dtd. 04/26/2005				
60	805 W 8th				
61	Yankton, SD 57078				
62					
63	Jeffrey P. Reimann	1,000		1,000	
64	1517 W Superior Ave				
65	Sheboygan, WI 53081				
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/18/2008	Year/Period of Report End of 2007/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p> <p>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</p> <p>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. No new changes in franchise rights during 2007.
2. Effective May 4, 2007, Blue Sky Wind Farm, LLC, and Green Field Wind Farm, LLC, both wholly-owned subsidiaries of Wisconsin Electric Power Company (WE), were merged into WE. The mergers were approved by the Public Service Commission of Wisconsin (PSCW) by order dated February 1, 2007, in Docket No. 6630-CE-294.
3. On August 15, 2005, WE received authorization from the PSCW to sell and transfer certain electric distribution to the city of Menasha (File 05-BS-149). The customer transfer was completed on April 17, 2007. Journal entries to record the sale and clear account 102 were submitted on April 23, 2007. Approval was received on April 25, 2007. The facilities had a net book value of \$76,264.37 and a sales price of \$114,396.00.

On August 2, 2007, WE received PSCW authorization to sell a propane air peak shaving plant to Wisconsin Gas LLC. The asset transfer was completed on August 23, 2007. Journal entries to record the sale and clear account 102 were submitted on October 5, 2007 and FERC approval was received on November 21, 2007. The facilities had a net book value and sales price of \$145,587.

In October 2007, WE sold Stony Brook Substation to ATC. The asset transfer was also completed during October 2007. Journal entries to record the sale and clear account 102 were submitted on November 5, 2007. The facilities had a net book value of \$115,188 and a sales price of \$22,962.
4. No new leases acquired.
5. On February 1, 2007, WE received a Certificate of Public Convenience and Necessity to construct a wind electric generation facility and associated electric facilities, to be known as the Blue Sky Green Field Wind Project, located in Fond du Lac County, Wisconsin. The Company will build 88 wind turbines with a generating capacity of up to 203 megawatts. The output will be interconnected to the electric transmission facilities owned by the American Transmission Company.

On June 15, 2007, WE received an order approving the construction of a 13 mile natural gas line and associated facilities in Brown, Calumet and Outagamie Counties for the purpose of connecting their existing natural gas distribution systems in the Appleton, Kimberly and Combined Locks areas to a proposed expansion of the Guardian Pipeline LLC system. The gas line will operate at 575 psig. WE will contract for 201,656 Dth/per day of new pipeline transportation capacity and extend the term of its existing service agreement to 2022.
6. On December 31, 2007, WE had \$323,775,000 of commercial paper outstanding. PSCW authorization was issued on January 19, 2006, under a Supplemental Certificate of Authority and Order in Docket 6630-SB-120.
7. There have been no changes to the WE Articles of Incorporation (As Amended and Restated January 10, 1995) or Bylaws (As Amended to May 1, 2000, Inclusive.)
8. There was a 3.00% to 3.10% wage increase for union employees, depending on the applicable bargaining unit, effective at various dates in 2007. There was a 3.50% average wage increase for management employees effective January 1, 2007.
9. DEPARTMENT OF ENERGY CASE: On November 16, 2000, WE filed a complaint against the U.S. Department of Energy ("DOE") in the U.S. Court of Federal Claims, claiming that the DOE had breached its Standard Contract with WE to begin removing used nuclear fuel from Point Beach Nuclear Plant by January 31, 1998 as mandated by the Nuclear Waste Policy Act of 1982, as amended in 1987 (the "Waste Act"). The matter is pending. WE

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Wisconsin Electric Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

has incurred substantial damages to date and damages continue to accrue. WE is seeking recovery of its damages in this lawsuit. The trial to determine damages was concluded in October 2007, but due to post trial proceedings, the court's decision is not expected before 2009.

10. No material important transactions to report.

11. Reserved.

12. Nothing to report.

13. During the year 2007:

- Larry Salustro retired as Executive Vice President of WE on February 28, 2007.
- Ralph Kane retired as Assistant Vice President-Tax of WE on March 16, 2007.
- Walter J. Kunicki was appointed Senior VP-State Public Affairs on May 1, 2007
- Susan Martin was appointed VP, Corporate Secretary and Associate General Counsel on December 7, 2007.

14. Not Applicable

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	7,517,411,090	7,893,093,760
3	Construction Work in Progress (107)	200-201	302,121,404	99,729,345
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		7,819,532,494	7,992,823,105
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	3,013,225,068	3,328,046,280
6	Net Utility Plant (Enter Total of line 4 less 5)		4,806,307,426	4,664,776,825
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	54,548,622
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	10,711,849
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	135,996,343
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	70,371,997
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	130,884,817
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,806,307,426	4,795,661,642
15	Utility Plant Adjustments (116)	122	0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		17,683,702	18,337,331
19	(Less) Accum. Prov. for Depr. and Amort. (122)		3,232,017	3,104,565
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	3,654,808	5,229,688
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		533,554,428	201,422,711
25	Sinking Funds (125)		196,216	881,748,827
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		-7,362,480	-56,540
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		544,494,657	1,103,577,452
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		21,897,577	17,742,359
36	Special Deposits (132-134)		1,149,895	2,142,598
37	Working Fund (135)		11,625	15,725
38	Temporary Cash Investments (136)		0	400,000
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		260,321,504	272,358,512
41	Other Accounts Receivable (143)		43,195,188	52,043,005
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		21,861,885	20,175,048
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		18,832,879	19,971,279
45	Fuel Stock (151)	227	124,996,276	119,721,655
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	85,513,229	97,669,019
49	Merchandise (155)	227	25,390	24,845
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	9,789	14,786

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of <u>2007/Q4</u>
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	2,953,890	2,906,826
55	Gas Stored Underground - Current (164.1)		70,782,900	91,445,274
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		1,304,231	1,260,296
57	Prepayments (165)		105,228,069	93,804,869
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	194,286
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		213,419,815	189,290,915
62	Miscellaneous Current and Accrued Assets (174)		415,121,567	14,265,221
63	Derivative Instrument Assets (175)		6,371,340	-10,065,769
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		-7,362,480	-56,540
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,356,635,759	945,087,193
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		3,045,114	3,381,274
70	Extraordinary Property Losses (182.1)	230	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
72	Other Regulatory Assets (182.3)	232	952,163,999	1,234,625,848
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		1,000,000	997,749
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	93,546,508	63,911,756
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	517,676,041	375,885,436
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,567,431,662	1,678,802,063
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		8,274,869,504	8,523,128,350

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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STATEMENT OF INCOME

Quarterly

1. Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.
2. Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) the quarter to date amounts for other utility function for the current year quarter.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the prior year quarter.
4. If additional columns are needed place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
8. Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	3,358,212,357	3,143,929,497		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	2,323,244,266	2,129,015,732		
5	Maintenance Expenses (402)	320-323	169,205,636	182,508,538		
6	Depreciation Expense (403)	336-337	513,712,937	281,391,346		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	7,239,440	9,246,631		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		7,061,384	7,873,566		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	111,701,536	105,569,651		
15	Income Taxes - Federal (409.1)	262-263	122,979,970	152,508,500		
16	- Other (409.1)	262-263	26,296,153	34,944,181		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	1,487,379,316	353,813,602		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	1,580,922,918	413,607,647		
19	Investment Tax Credit Adj. - Net (411.4)	266	-3,625,278	-3,763,236		
20	(Less) Gains from Disp. of Utility Plant (411.6)		6,537,736			
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,177,734,706	2,839,500,864		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		180,477,651	304,428,633		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
2,711,188,369	2,526,721,587	611,938,696	589,978,955	35,085,292	27,228,955	2
						3
1,800,515,242	1,618,189,444	503,121,806	493,489,669	19,607,218	17,336,619	4
156,577,751	170,710,620	8,095,788	7,809,436	4,532,097	3,988,482	5
480,096,573	247,725,821	29,970,457	30,051,014	3,645,907	3,614,511	6
						7
6,060,520	6,802,308	1,135,364	2,389,033	43,556	55,290	8
						9
7,061,384	7,873,566					10
						11
						12
						13
101,960,597	95,834,203	8,393,826	8,529,374	1,347,113	1,206,074	14
108,711,205	134,809,764	12,667,575	17,697,352	1,601,190	1,384	15
23,411,083	31,461,696	2,539,668	3,493,121	345,402	-10,636	16
1,454,552,379	327,653,574	31,201,502	24,808,400	1,625,435	1,351,628	17
1,554,214,724	383,348,954	24,932,831	28,835,850	1,775,363	1,422,843	18
-3,322,275	-3,426,314	-282,368	-316,162	-20,635	-20,760	19
6,537,736						20
						21
						22
						23
						24
2,574,871,999	2,254,285,728	571,910,787	559,115,387	30,951,920	26,099,749	25
136,316,370	272,435,859	40,027,909	30,863,568	4,133,372	1,129,206	26

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008		Year/Period of Report End of 2007/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		180,477,651	304,428,633			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)		6,626	7,805			
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		-4,210	555			
33	Revenues From Nonutility Operations (417)		3,767	3,992			
34	(Less) Expenses of Nonutility Operations (417.1)		5,314	22,622			
35	Nonoperating Rental Income (418)		1,163,153	1,262,005			
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-1,574,880	-349,115			
37	Interest and Dividend Income (419)		12,628,710	12,724,735			
38	Allowance for Other Funds Used During Construction (419.1)		159,274	4,247,182			
39	Miscellaneous Nonoperating Income (421)		324,917,142	89,308,940			
40	Gain on Disposition of Property (421.1)		12,941,773	3,329,975			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		350,244,461	110,512,342			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)		15,888	119,086			
44	Miscellaneous Amortization (425)	340					
45	Donations (426.1)	340	10,379,276	6,192,169			
46	Life Insurance (426.2)						
47	Penalties (426.3)						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,274,663	1,103,059			
49	Other Deductions (426.5)		4,085,557	5,179,896			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		15,755,384	12,594,210			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	557,600	614,400			
53	Income Taxes-Federal (409.2)	262-263	109,866,049	32,733,075			
54	Income Taxes-Other (409.2)	262-263	25,713,967	8,440,120			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	53,629,052	35,610,188			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	51,993,771	31,179,705			
57	Investment Tax Credit Adj.-Net (411.5)		-141,572	-142,796			
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		137,631,325	46,075,282			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		196,857,752	51,842,850			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		81,333,803	77,919,947			
63	Amort. of Debt Disc. and Expense (428)		1,205,739	1,259,825			
64	Amortization of Loss on Required Debt (428.1)						
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)	340					
68	Other Interest Expense (431)	340	10,674,168	11,045,155			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		4,764,831	10,706,709			
70	Net Interest Charges (Total of lines 62 thru 69)		88,448,879	79,518,218			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		288,886,524	276,753,265			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		288,886,524	276,753,265			

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411, and 420 reported in the contra accounts 190, 281, 282, 283, and 284.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals on this page. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on this page, then provide the additional information requested in instruction #3, on a separate page.

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on this page.

(b) Identify all contra accounts (other than accounts 190 and 281-284).

(c) Identify the company's regulatory authority to utilize a contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Line No.		ELECTRIC UTILITY	GAS UTILITY
1			
2	Debits to Account 410 from:		
3			
4	Account 182	0	0
5	Account 190	1,044,700,778	14,300,061
6	Account 254		0
7	Account 282	333,496,484	15,700,427
8	Account 283	76,355,117	1,201,014
9	Reconciling Adjustments		
10	TOTAL Account 410.1 (on pages 114-115, line 17)	\$ 1,454,552,379	\$ 31,201,502
11	TOTAL Account 410.2 (on page 117, line 51)		
12			
13	Credits to Account 411 from:		
14			
15	Account 182		
16	Account 190	(1,166,304,560)	(5,362,165)
17	Account 254	0	0
18	Account 281		
19	Account 282	(341,590,174)	(16,520,876)
20	Account 283	(46,319,990)	(3,049,790)
21	Reconciling Adjustments		
22	TOTAL Account 411.1 (on pages 114-115, line 18)	\$ (1,554,214,724)	\$ (24,932,831)
23	TOTAL Account 411.2 (on page 117, line 52)		
24			
25			
26	Net ITC Adjustment		
27			
28	ITC Utilized for the Year - Debits	\$ -	
29	ITC Amortized for the Year - Credits	(3,322,275)	(282,368)
30	ITC Adjustments:		
31	Adjust last year's estimates		
32	to actual per filed return		
33	Other (specify)		
34			
35	Net Reconciling Adjustments Account 411.4 (on pages 114-115, line 18)	\$ (3,322,275)	\$ (282,368)
36	Net Reconciling Adjustments Account 411.5 (on page 117, line 53)	\$ -	\$ -
37	Net Reconciling Adjustments Account 420 (on page 117, line 54)	\$ -	\$ -

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE (Continued)

OTHER UTILITY	TOTAL UTILITY	OTHER INCOME	TOTAL COMPANY	Line No.
				1
				2
				3
	0	0	0	4
175	1,059,001,014	2,043,925	1,061,044,939	5
	0		0	6
1,625,260	350,822,171	51,585,127	402,407,298	7
	77,556,131	0	77,556,131	8
	0		0	9
\$ 1,625,435	\$ 1,487,379,316		\$ 1,487,379,316	10
	\$ -	\$ 53,629,052	\$ 53,629,052	11
				12
	\$ -		\$ -	13
	(1,171,666,725)	(6,385,508)	(1,178,052,233)	14
	0	-	0	15
(1,775,363)	(359,886,413)	(45,608,263)	(405,494,676)	16
	(49,369,780)	-	(49,369,780)	17
	-		-	18
\$ (1,775,363)	\$ (1,580,922,918)		\$ (1,580,922,918)	19
		\$ (51,993,771)	\$ (51,993,771)	20
				21
				22
				23
				24
				25
				26
				27
(20,635)	(3,625,278)	(141,572)	(3,766,850)	28
	-		-	29
	-		-	30
	-		-	31
	-		-	32
	-		-	33
				34
\$ (20,635)	\$ (3,625,278)	\$ -	\$ (3,625,278)	35
\$ -	\$ -	\$ (141,572)	\$ (141,572)	36
\$ -	\$ -	\$ -	\$ -	37

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		1,529,919,081	1,433,879,689
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5	Implementation of FASB Interpretation (FIN 48) on 1-1-07		-12,748	
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		-12,748	
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		290,461,404	277,102,380
17	Appropriations of Retained Earnings (Acct. 436)			
18			-198,000	(288,000)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-198,000	(288,000)
23	Dividends Declared-Preferred Stock (Account 437)			
24	6% Preferred Stock	238	-266,988	(266,988)
25	3.6% Preferred Stock	238	-936,000	(936,000)
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,202,988	(1,202,988)
30	Dividends Declared-Common Stock (Account 438)			
31		238	-179,572,000	(179,572,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-179,572,000	(179,572,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,639,394,749	1,529,919,081

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		5,047,735	4,849,735
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		5,047,735	4,849,735
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,644,442,484	1,534,768,816
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		5,229,588	5,578,703
50	Equity in Earnings for Year (Credit) (Account 418.1)		-1,574,880	(349,115)
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		3,654,708	5,229,588

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	288,886,524	276,753,265
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	261,492,700	258,300,000
5	Amortization of: Nuclear Fuel	23,180,253	28,736,293
6	Debt Premium, Discount & Expense	1,246,800	1,337,944
7			
8	Deferred Income Taxes (Net)	12,660,592	-55,363,564
9	Investment Tax Credit Adjustment (Net)	-3,766,850	-3,906,032
10	Net (Increase) Decrease in Receivables	32,380,432	11,571,784
11	Net (Increase) Decrease in Inventory	2,828,148	-15,585,766
12	Net (Increase) Decrease in Allowances Inventory	4,997	22,737
13	Net Increase (Decrease) in Payables and Accrued Expenses	19,647,669	-1,944,870
14	Net (Increase) Decrease in Other Regulatory Assets	-82,073,202	-40,854,225
15	Net Increase (Decrease) in Other Regulatory Liabilities	427,969,837	90,428,867
16	(Less) Allowance for Other Funds Used During Construction	159,274	4,247,182
17	(Less) Undistributed Earnings from Subsidiary Companies	-1,574,880	-349,115
18	Other: Change in Other Current Assets	-41,576,484	-33,110,058
19	Change in Other Miscellaneous Current Liabilities	-182,340,314	33,310,498
20	Other, net	-543,719,053	-41,394,781
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	218,237,655	504,404,025
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-497,539,940	-424,585,915
27	Gross Additions to Nuclear Fuel	-23,770,133	-47,683,052
28	Gross Additions to Common Utility Plant	11,005,909	14,359,782
29	Gross Additions to Nonutility Plant	653,629	-3,297,188
30	(Less) Allowance for Other Funds Used During Construction	-159,274	-4,247,182
31	Other: Other, net	4,764,831	10,706,709
32	Proceeds from investments within nuclear decommissioning trust	1,528,748,500	530,716,237
33	Purchases of investments within nuclear decommissioning trust	-1,528,748,500	-530,716,237
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-504,726,430	-446,252,482
35			
36	Acquisition of Other Noncurrent Assets (d)	-731,568,409	
37	Proceeds from Disposal of Noncurrent Assets (d)	1,491,145,239	
38	Investment in American Transmission Company		-12,793,000
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other: Nuclear Decommissioning Trust Funding	-11,729,540	-17,603,465
54	Other	-10,618,092	-3,379,196
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	232,502,768	-480,028,143
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	23,377,829	327,858,000
62	Preferred Stock		
63	Common Stock		
64	Other: Other, net	6,585,289	1,118,877
65	Capital Contribution from Parent		100,000,000
66	Net Increase in Short-Term Debt (c)	49,161,565	
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	79,124,683	428,976,877
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-345,339,000	-229,411,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		-48,088,715
79			
80	Dividends on Preferred Stock	-1,202,988	-1,202,988
81	Dividends on Common Stock	-179,572,000	-179,572,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-446,989,305	-29,297,826
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	3,751,118	-4,921,944
87			
88	Cash and Cash Equivalents at Beginning of Period	18,158,084	23,080,028
89			
90	Cash and Cash Equivalents at End of period	21,909,202	18,158,084

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/18/2008	Year/Period of Report End of 2007/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

WISCONSIN ELECTRIC POWER COMPANY

2007 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

DEFINITION OF ABBREVIATIONS AND INDUSTRY TERMS

The abbreviations and terms set forth below are used throughout this report and have the meanings assigned to them below.

Wisconsin Electric Subsidiary and Affiliates

Primary Subsidiary and Affiliates

Bostco	Bostco LLC
Edison Sault	Edison Sault Electric Company
We Power	W.E. Power, LLC
Wisconsin Gas	Wisconsin Gas LLC
Wisconsin Energy	Wisconsin Energy Corporation

Significant Assets

OC 1	Oak Creek expansion Unit 1
OC 2	Oak Creek expansion Unit 2
Point Beach	Point Beach Nuclear Plant
PWGS	Port Washington Generating Station
PWGS 1	Port Washington Generating Station Unit 1
PWGS 2	Port Washington Generating Station Unit 2

Other Affiliates

ATC	American Transmission Company LLC
NMC	Nuclear Management Company, LLC

Federal and State Regulatory Agencies

DOA	Wisconsin Department of Administration
DOE	United States Department of Energy
EPA	United States Environmental Protection Agency
FERC	Federal Energy Regulatory Commission
IRS	Internal Revenue Service
MPSC	Michigan Public Service Commission
NRC	United States Nuclear Regulatory Commission
PSCW	Public Service Commission of Wisconsin
SEC	Securities and Exchange Commission
WDNR	Wisconsin Department of Natural Resources

Environmental Terms

Act 141	2005 Wisconsin Act 141
Air Permit	Air Pollution Control Construction Permit
BART	Best Available Retrofit Technology
BTA	Best Technology Available
CAA	Clean Air Act
CAIR	Clean Air Interstate Rule
CAMR	Clean Air Mercury Rule
CAVR	Clean Air Visibility Rule
CERCLA	Comprehensive Environmental Response, Compensation and Liability Act
CO ₂	Carbon Dioxide
CWA	Clean Water Act

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

NAAQS	National Ambient Air Quality Standard
NO _x	Nitrogen Oxide
PM 2.5	Fine Particulate Matter
RI/FS	Remedial Investigation and Feasibility Study
SO ₂	Sulfur Dioxide
WPDES	Wisconsin Pollution Discharge Elimination System

Other Terms and Abbreviations

ALJ	Wisconsin Administrative Law Judge
Compensation Committee	Compensation Committee of the Wisconsin Energy Board of Directors
CPCN	Certificate of Public Convenience and Necessity
D&D Fund	Uranium Enrichment Decontamination and Decommissioning Fund
Energy Policy Act	Energy Policy Act of 2005
Fitch	Fitch Ratings
FPL	FPL Group, Inc.
FTRs	Financial Transmission Rights
GCRM	Gas Cost Recovery Mechanism
GDP	Gross Domestic Product
Guardian	Guardian Pipeline L.L.C.
LMP	Locational Marginal Price
LSEs	Load Serving Entities
MAIN	Mid-America Interconnected Network, Inc.
MISO	Midwest Independent Transmission System Operator, Inc.
MISO Energy Markets	MISO bid-based energy markets
Moody's	Moody's Investor Service
PJM	PJM Interconnection, L.L.C.
PRSG	Planning Reserve Sharing Groups
PTF	Power the Future
PUHCA 1935	Public Utility Holding Company Act of 1935, as amended
PUHCA 2005	Public Utility Holding Company Act of 2005
RFC	Reliability First Corporation
RSG	Revenue Sufficiency Guarantee
RTO	Regional Transmission Organizations
S&P	Standard & Poor's Ratings Services

Measurements

Btu	British thermal unit(s)
Dth	Dekatherm(s) (One Dth equals one million Btu)
kW	Kilowatt(s) (One kW equals one thousand watts)
kWh	Kilowatt-hour(s)
MW	Megawatt(s) (One MW equals one million watts)
MWh	Megawatt-hour(s)
Watt	A measure of power production or usage

Accounting Terms

AFUDC	Allowance for Funds Used During Construction
APB	Accounting Principles Board
ARO	Asset Retirement Obligation
CWIP	Construction Work in Progress
FASB	Financial Accounting Standards Board
FIN	FASB Interpretation
FSP	FASB Staff Position

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

GAAP Generally Accepted Accounting Principles
OPEB Other Post-Retirement Employee Benefits
SFAS Statement of Financial Accounting Standards

Accounting Pronouncements

FIN 46	Consolidation of Variable Interest Entities
FIN 46R	Consolidation of Variable Interest Entities (Revised 2003)
FIN 47	Accounting for Conditional Asset Retirement Obligations
FIN 48	Accounting for Uncertainty in Income Taxes
FSP SFAS 106-2	Accounting and Disclosure Requirements Related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003
FSP FIN 46R-6	Determining the Variability to Be Considered in Applying FIN 46R
SFAS 71	Accounting for the Effects of Certain Types of Regulation
SFAS 87	Employers' Accounting for Pensions
SFAS 106	Employers' Accounting for Postretirement Benefits Other Than Pensions
SFAS 109	Accounting for Income Taxes
SFAS 115	Accounting for Certain Investments in Debt and Equity Securities
SFAS 123	Accounting for Stock-Based Compensation
SFAS 123R	Share-Based Payment (Revised 2004)
SFAS 133	Accounting for Derivative Instruments and Hedging Activities
SFAS 143	Accounting for Asset Retirement Obligations
SFAS 149	Amendment of SFAS 133 on Derivative Instruments and Hedging Activities
SFAS 157	Fair Value Measurements
SFAS 158	Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans
SFAS 159	The Fair Value Option for Financial Assets and Financial Liabilities

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

WISCONSIN ELECTRIC POWER COMPANY

2007 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

SUPPLEMENTAL NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - REGULATORY REPORTING IN THIS REPORT COMPARED TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The accounting records of Wisconsin Electric are maintained as prescribed by FERC modified for the requirements of the PSCW. The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differs from GAAP. Wisconsin Electric classifies certain items in its accompanying Comparative Balance Sheet (primarily the components of accumulated depreciation, accumulated deferred income taxes, certain miscellaneous current and accrued liabilities and maturities of long-term debt) in a manner different than that required by GAAP.

Cash and Cash Equivalents Supplementary Information: We made the following payments on a FERC adjusted basis associated with our cash flow statements for the years ended December 31:

	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
Cash Paid For		
Interest (net of amount capitalized)	\$89.9	\$79.3
Income taxes (net of refunds)	\$327.5	\$172.7

Investments in Majority-Owned Subsidiaries: In accordance with regulatory reporting requirements, Wisconsin Electric accounts for its investments in majority-owned subsidiaries under the equity method rather than consolidating the assets, liabilities, revenues and expenses of these subsidiaries as required by GAAP. As such, Wisconsin Electric accounts for its wholly-owned subsidiary, Bostco, as an investment in account 123.1 for regulatory reporting purposes.

AFUDC: Adjustments for the period of 1988 through 2007 have been made to Utility Plant in Service to reflect the difference in AFUDC computed using the method prescribed by the PSCW and AFUDC computed under the formula required by FERC. The difference was recorded as a carrying charge in Other Regulatory Assets. Concurrent adjustments have been made to Accumulated Depreciation to reflect the amortization of the carrying charge for the period of 1988 through 2007 based upon the depreciation rate for total electric plant.

Adjustments have been made in this report to AFUDC-Equity, Miscellaneous Nonoperating Income and AFUDC-Debt to reflect the difference in AFUDC computed using the PSCW method and the FERC formula.

We recorded the following AFUDC for FERC reporting purposes during the years ended December 31:

	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
AFUDC-Debt	\$4.8	\$10.7
AFUDC-Equity	\$ -	\$4.2

For additional information concerning AFUDC, including AFUDC recorded for GAAP reporting purposes, see Note A in the Notes to Consolidated Financial Statements that follow.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table illustrates capital expenditures by segment reflecting AFUDC adjustments for FERC reporting purposes during the years ended December 31, 2007 and 2006.

Year Ended	Reportable Operating Segments				Total
	Electric	Gas	Steam	Other	
	(Millions of Dollars)				
December 31, 2007	\$440.8	\$38.2	\$2.0	\$ -	\$481.0
December 31, 2006	\$362.4	\$33.6	\$2.6	\$ -	\$398.6

For capital expenditures by segment for GAAP reporting purposes, see Note O in the Notes to Consolidated Financial Statements that follow.

Accounting for MISO Energy Transactions: Under FERC guidance issued in April 2006, energy transactions in an RTO should be netted and measured on an hourly basis. FERC also determined that the day-ahead and real-time markets should be considered separately for purposes of netting energy transactions. We follow this FERC guidance in consideration of our FERC reporting requirements. For GAAP reporting purposes, we combine the day-ahead and real-time markets and we record energy transactions on a net basis for each hour.

For regulatory purposes, since we are a net seller, we credit the net sales to account 447 (which is included in account 400) instead of account 555. The following table reconciles Wisconsin Electric's operating revenues and purchased power expenses as reported for GAAP purposes compared to those reported for regulatory purposes:

	Operating Revenues (a/c 400; p. 114; Line 2)		Purchased Power (a/c 555; p. 321; Line 76)	
	2007	2006	2007	2006
GAAP*	\$3,321.6	\$3,116.7	\$411.3	\$301.7
Regulatory Reporting Adjustments:				
Netted Energy Transactions	36.6	27.2	36.6	27.2
FERC Form 1	<u>\$3,358.2</u>	<u>\$3,143.9</u>	<u>\$447.9</u>	<u>\$328.9</u>

* For GAAP Operating Revenues, see Income Statement in Item 8 of 10-K.

For GAAP Purchased Power, see Management's Discussion and Analysis of Financial Condition and Results of Operations - Results of Operations - Electric Utility Gross Margin in Item 7 of 10-K

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulatory Assets and Liabilities: The following table reconciles Wisconsin Electric's regulatory assets and liabilities as reported for GAAP purposes to regulatory assets and liabilities reported for regulatory purposes:

	Regulatory Assets (a/c 182; p. 111; Line 72)		Regulatory Liabilities (a/c 254; p. 113; Line 60)	
	2007	2006	2007	2006
	(Millions of Dollars)			
GAAP (See Note C)	\$940.3	\$859.5	\$1,571.8	\$1,142.3
Regulatory Reporting Adjustments:				
AROs	19.9	364.4	19.9	364.4
Non-ARO Cost of Removal	-	-	(454.3)	(430.5)
Other	(8.0)	10.7	(20.0)	0.2
FERC Form 1	<u>\$952.2</u>	<u>\$1,234.6</u>	<u>\$1,117.4</u>	<u>\$1,076.4</u>

Wisconsin Electric collects future removal costs in rates for many assets that do not have an associated legal asset retirement obligation as defined by Statement of SFAS 143. The liability for the estimated future removal costs collected in rates is recognized for regulatory accounting purposes in account 108 as part of accumulated depreciation. This classification differs from how Wisconsin Electric reports such amounts for GAAP reporting purposes. For GAAP reporting purposes, this liability of \$454.3 million and \$430.5 million as of December 31, 2007 and 2006, respectively, was classified as a regulatory liability on the 2007 10-K balance sheets of Wisconsin Electric. For further information, see property and depreciation in Note A of the Notes to Consolidated Financial Statements that follow.

For GAAP reporting purposes, Wisconsin Electric reports ARO-related regulatory liabilities net of ARO-related regulatory assets. During 2004, Wisconsin Electric began recording ARO-related regulatory assets on a gross basis in account 182 for regulatory reporting purposes. These ARO-related assets were \$19.9 million and \$364.4 million as of December 31, 2007 and 2006, respectively.

Other Comprehensive Income: In September 2006, the FASB issued SFAS 158, and Wisconsin Energy adopted SFAS 158 prospectively on December 31, 2006. SFAS 158 requires an adjustment to accumulated other comprehensive income (AOCI) upon adoption for GAAP reporting. However, FERC reporting forms require that all changes in AOCI be reflected in current year other comprehensive income.

NOTE 2 - RESTRICTIONS ON RETAINED EARNINGS

As of December 31, 2007, Wisconsin Electric has appropriated retained earnings in account 215.1 in the amount of \$5.0 million as required by the FERC for licensed hydro project amortization reserve purposes.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTE 3 - SPECIAL ASSESSMENTS UNDER ENERGY POLICY ACT OF 1992

The Energy Policy Act of 1992 established a Uranium Enrichment Decontamination and Decommissioning Fund (D&D Fund) for the United States Department of Energy's nuclear enrichment facilities. Deposits to the D&D Fund are derived in part from special assessments on utilities using enrichment services. In October 2006, a final payment was made to the DOE. As a result, a liability no longer exists for this fund. The deferred regulatory asset was amortized to nuclear fuel expense and included in utility rates through September 2007.

The following information on special D&D Fund assessments levied under the Energy Policy Act of 1992 is provided in accordance with FERC Docket No. RM93-18-001:

	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
Expenses recorded in Account 518	\$2.9	\$3.7
Payments to Department of Energy	\$ -	\$3.9

For additional information, see Note F in the Notes to Consolidated Financial Statements that follow.

The following additional Notes to Consolidated Financial Statements, modified for requirements of FERC, appear in Wisconsin Electric's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on March 3, 2008.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

WISCONSIN ELECTRIC POWER COMPANY

2007 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

10-K NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: Wisconsin Electric Power Company (Wisconsin Electric, the Company, our, us or we), a wholly-owned subsidiary of Wisconsin Energy, is an electric, gas and steam utility which services electric customers in Wisconsin and the Upper Peninsula of Michigan, gas customers in Wisconsin and steam customers in metro Milwaukee, Wisconsin. We consolidate our wholly-owned subsidiary Bostco, which owns real estate properties that are eligible for historical rehabilitation tax credits. Bostco had total assets of \$38.2 million as of December 31, 2007.

All significant intercompany transactions and balances have been eliminated from the consolidated financial statements.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications: We have reclassified certain prior year financial statement amounts to conform to their current year presentation. These reclassifications had no effect on total assets or cash flows.

Revenues: We recognize energy revenues on the accrual basis and include estimated amounts for services rendered but not billed.

Our retail electric rates in Wisconsin are established by the PSCW and include base amounts for fuel and purchase power costs. The electric fuel rules in Wisconsin allow us to request rate increases if fuel and purchased power costs exceed bands established by the PSCW.

Our retail gas rates include monthly adjustments which permit the recovery or refund of actual purchased gas costs. We defer any difference between actual gas costs incurred (adjusted for a sharing mechanism) and costs recovered through rates as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year.

Accounting for MISO Energy Transactions: MISO implemented the MISO Energy Markets on April 1, 2005. The MISO Energy Markets operate under both day-ahead and real-time markets. We record energy transactions in the MISO Energy Markets on a net basis for each hour.

Other Income and Deductions, Net: We recorded the following items in other income and deductions, net for the years ended December 31:

Other Income and Deductions, Net	2007	2006
	(Millions of Dollars)	(Millions of Dollars)
Carrying Costs	\$28.8	\$25.0
Gain on Sale of Property	12.9	3.2
AFUDC - Equity	5.1	14.5
Donations and Contributions	(10.3)	(6.0)
Other, net	5.2	6.2
Total Other Income and Deductions, Net	<u>\$41.7</u>	<u>\$42.9</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Property and Depreciation: We record property, plant and equipment at cost. Cost includes material, labor, overheads and capitalized interest. Utility property also includes AFUDC - Equity. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property less salvage value is charged to accumulated depreciation when property is retired.

We include capitalized software costs associated with our regulated operations under the caption "Property, Plant and Equipment" on the Consolidated Balance Sheets. As of December 31, 2007 and 2006, the net book value of our capitalized software totaled \$14.9 million and \$17.7 million, respectively. The estimated useful life of our capitalized software is five years.

Our utility depreciation rates are certified by the state regulatory commissions and include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 3.7% in 2007 and 2006. The decline in depreciation as a percent of average depreciable utility plant was due to new depreciation rates approved by the PSCW, which became effective January 1, 2006.

For assets other than our regulated assets and leased equipment, we accrue depreciation expense at straight-line rates over the estimated useful lives of the assets, or over the non-cancellable lease term for leased equipment.

We collect in our rates amounts representing future removal costs for many assets that do not have an associated ARO. We record a regulatory liability on our balance sheet for the estimated amounts we have collected in rates for future removal costs less amounts we have spent in removal activities. This regulatory liability was \$454.3 million as of December 31, 2007 and \$430.5 million as of December 31, 2006.

Allowance For Funds Used During Construction: AFUDC is included in utility plant accounts and represents the cost of borrowed funds (AFUDC - Debt) used during plant construction and a return on stockholders' capital (AFUDC - Equity) used for construction purposes. AFUDC - Debt is recorded as a reduction of interest expense and AFUDC - Equity is recorded in Other Income and Deductions, net.

During 2007 and 2006, we accrued AFUDC at a rate of 8.94%, as authorized by the PSCW. We accrue AFUDC on all electric utility NO_x, SO₂ and particulates remediation projects. Our rates were set to provide a full return on electric safety and reliability projects so AFUDC is not accrued on these projects. We accrued AFUDC on 50% of the remaining electric, gas and steam projects in CWIP and rates were set assuming that 50% of the CWIP balances were included in rate base.

We recorded the following AFUDC for the years ended December 31:

	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
AFUDC - Debt	\$1.8	\$5.1
AFUDC - Equity	\$5.1	\$14.5

Materials, Supplies and Inventories: Our inventory at December 31 consists of:

<u>Materials, Supplies and Inventories</u>	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
Fossil Fuel	\$125.0	\$119.7
Materials and Supplies	88.5	100.6
Natural Gas in Storage	<u>72.1</u>	<u>92.7</u>
Total	<u>\$285.6</u>	<u>\$313.0</u>

Substantially all fossil fuel, materials and supplies and natural gas in storage inventories are recorded using the weighted-average method of accounting.

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Regulatory Accounting: We account for our regulated operations in accordance with SFAS 71. This statement sets forth the application of GAAP to those companies whose rates are determined by an independent third-party regulator. The economic effects of regulation can result in regulated companies recording costs that have been or are expected to be allowed in the rate making process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as assets on the balance sheet (regulatory assets) and recorded as expenses in the periods when those same amounts are reflected in rates. We defer all of our regulatory assets pursuant to specific orders or by a generic order issued by our primary regulator. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (regulatory liabilities). We expect to recover our outstanding regulatory assets in rates over a period of no longer than 20 years. Regulatory assets and liabilities that are expected to be amortized within one year are recorded as current on the balance sheet. For further information, see Note C.

Derivative Financial Instruments: We have derivative physical and financial instruments as defined by SFAS 133 which we report at fair value. However, our use of financial instruments is limited. For further information, see Note J.

Cash and Cash Equivalents: Cash and cash equivalents include marketable debt securities acquired three months or less from maturity.

Restricted Cash: Cash proceeds that we received from the sale of Point Beach that are to be used for the benefit of our customers are recorded as restricted cash.

Margin Accounts: Cash deposited in brokerage accounts for margin requirements is recorded in Other Current Assets on our Consolidated Balance Sheets.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy. We do not believe that these restrictions will materially affect our operations. For further information, see Note N.

Asset Retirement Obligations: We adopted SFAS 143 effective January 1, 2003. We adopted FIN 47 effective December 31, 2005. FIN 47 defines the term conditional ARO as used in SFAS 143. As defined in FIN 47, a conditional ARO refers to a legal obligation to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event that may or may not be within the control of the entity. Consistent with SFAS 143, we record a liability at fair value for a legal ARO in the period in which it is incurred. When a new legal obligation is recorded, we capitalize the costs of the liability by increasing the carrying amount of the related long-lived asset. We accrete the liability to its present value each period and depreciate the capitalized cost over the useful life of the related asset. At the end of the asset's useful life, we settle the obligation for its recorded amount or incur a gain or loss. As it relates to our regulated operations, we apply SFAS 71 and recognize regulatory assets or liabilities for the timing differences between when we recover legal AROs in rates and when we would recognize these costs under SFAS 143. For further information, see Note I.

Investments: We account for investments in other affiliated companies in which we do not maintain control using the equity method. As of December 31, 2007 and 2006, we had a total ownership interest of approximately 23.6% and 25.8%, in ATC. We are represented by one out of ten ATC board members, each of whom has one vote. Due to the voting requirements, no individual member has more than 10% of the voting control. For further information regarding such investments, see Note P.

Income Taxes: We follow the liability method in accounting for income taxes as prescribed by SFAS 109. SFAS 109 requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in our financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. We are required to assess the likelihood that our deferred tax assets would expire before being realized.

Tax credits associated with regulated operations are deferred and amortized over the life of the assets. We are included in Wisconsin Energy's consolidated Federal income tax return. Wisconsin Energy allocates Federal tax expense or credits to us based on our separate tax computation. For further information on income taxes, see Note E.

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Investment tax credits related to regulated utility assets are recorded as a deferred credit on the balance sheet and amortized to income over the applicable service lives of related properties in accordance with regulatory treatment. Historical rehabilitation credits are reported in income in the year claimed.

Wisconsin Energy allocates the tax benefit of exercised stock options to us to the extent the option holder's payroll cost was incurred by us. We record the allocated tax benefit as an addition to paid in capital.

We recognize interest and penalties accrued related to unrecognized tax benefits in Income Taxes in our Consolidated Income Statements, as well as Regulatory Assets or Regulatory Liabilities in our Consolidated Balance Sheets.

We collect sales and use taxes from our customers and remit these taxes to governmental authorities. These taxes are recorded in our Consolidated Income Statements on a net basis.

Stock Options: Our employees participate in the Wisconsin Energy stock-based compensation plan. The amounts reported represent the allocated costs related to options held by our employees. For more information on the plan, see Note N.

Effective January 1, 2006, Wisconsin Energy adopted SFAS 123R, using the modified prospective method. Wisconsin Energy uses a binomial pricing model to estimate the fair value of stock options granted subsequent to December 31, 2005. Prior to January 1, 2006, Wisconsin Energy accounted for share based compensation under APB 25, Accounting for Stock Issued to Employees, and we disclosed the pro forma impact of share based compensation expense under SFAS 123. Historically, all stock options have been granted with an exercise price equal to the fair market value of the common stock on the date of grant and expire no later than ten years from the grant date. Accordingly, no compensation expense was recognized in connection with option grants. Prior to January 1, 2006, we reported benefits of tax deductions in excess of recognized compensation costs as operating cash flows. SFAS 123R requires that excess tax benefits be reported as a financing cash inflow rather than as an operating cash inflow. In addition, Wisconsin Energy previously recorded unearned stock-based compensation for non-vested restricted stock and performance awards as unearned compensation in its Consolidated Statements of Common Equity. For further discussion of this standard and the impacts to our Consolidated Financial Statements, see Note N.

The fair value of each Wisconsin Energy option at the date of grant for 2007 and 2006 was calculated using a binomial option pricing model with the following weighted average assumptions:

	Binomial	
	2007	2006
Risk free interest rate	4.7% - 5.1%	4.3% - 4.4%
Dividend yield	2.2%	2.4%
Expected volatility	13.0% - 20.0%	17.0% - 20.0%
Expected life (years)	6.0	6.3
Pro forma weighted average fair value of stock options granted	\$8.72	\$7.55

B -- RECENT ACCOUNTING PRONOUNCEMENTS

Uncertainty in Income Taxes: In July 2006, the FASB issued FIN 48, an interpretation of SFAS 109. FIN 48 clarifies the accounting for uncertainty in income taxes recognized in the enterprise's financial statements in accordance with SFAS 109. We adopted FIN 48 effective January 1, 2007. For further information, see Note E.

Fair Value Measurements: In September 2006, the FASB issued SFAS 157. SFAS 157 provides guidance for using fair value to measure assets and liabilities, defines fair value, provides a framework for measuring fair value and expands disclosures related to fair value measurements. SFAS 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007. We partially adopted the provisions of SFAS 157 effective January 1, 2008. In accordance with FSP SFAS 157-b, we have not applied the provisions of Statement 157 to pension assets, goodwill or asset retirement obligations. The adoption of SFAS 157 did not have a significant financial impact on our consolidated financial statements.

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Fair Value Option: In February 2007, the FASB issued SFAS 159. SFAS 159 permits an entity to measure certain financial assets and financial liabilities at fair value and also establishes presentation and disclosure requirements. SFAS 159 is effective as of the beginning of an entity's first fiscal year beginning after November 15, 2007. We adopted the provisions of SFAS 159 effective January 1, 2008. The adoption of SFAS 159 did not have any financial impact on our consolidated financial statements.

C -- REGULATORY ASSETS AND LIABILITIES

We account for our regulated operations in accordance with SFAS 71.

Our primary regulator considers our regulatory assets and liabilities in two categories, escrowed and deferred. In escrow accounting we expense amounts that are included in rates. If actual costs exceed, or are less than the amounts that are allowed in rates, the difference in cost is escrowed on the balance sheet as a regulatory asset or regulatory liability and the escrowed balance is considered in setting future rates. Under deferred cost accounting, we defer amounts to our balance sheet based upon specific orders or correspondence with our primary regulator. These deferred costs will be considered in future rate setting proceedings. As of December 31, 2007, we had approximately \$32.2 million of net regulatory assets that were not earning a return.

In January 2008, the PSCW issued a rate order that, among other things, reaffirmed our accounting for the regulatory assets and liabilities identified below. In addition, the rate order provided for the immediate recovery in January 2008 of \$85.0 million related to deferred fuel costs and escrowed bad debt costs. The rate order also provided for the recovery over a six year period of the balance of the deferred fuel costs, escrowed bad debt costs and escrowed transmission costs. The order also specified that the deferred Point Beach gain would be passed on to customers over a three year period. Finally, the order eliminated the use of escrow accounting for transmission costs that are incurred after December 31, 2007.

Our regulatory assets and liabilities as of December 31 consist of:

	2007	2006
	(Millions of Dollars)	
Regulatory Assets		
Escrowed electric transmission costs	\$240.9	\$192.2
Deferred unrecognized pension costs	189.9	236.3
Deferred plant related -- capital leases	104.1	88.9
Deferred income tax related	87.8	95.2
Deferred fuel related costs	86.7	79.1
Other, net	230.9	167.8
Total regulatory assets	<u>\$940.3</u>	<u>\$859.5</u>
Regulatory Liabilities		
Deferred Point Beach related	\$906.8	-
Deferred AROs	-	\$537.1
Deferred cost of removal obligations	454.3	430.5
Deferred income tax related	111.9	85.6
Other, net	98.8	89.1
Total regulatory liabilities	<u>\$1,571.8</u>	<u>\$1,142.3</u>

Under SFAS 158, which Wisconsin Energy adopted effective December 31, 2006, we have concluded that substantially all of the unrecognized costs resulting from the recognition of the funded status of the pension and OPEB plans qualify as a regulatory asset.

We record deferred regulatory assets and liabilities representing the future expected impact of deferred taxes on utility revenues (see Note A).

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Consistent with a generic order from and past rate-making practices of the PSCW, we defer as a regulatory asset costs associated with the remediation of former manufactured gas plant sites. As of December 31, 2007, we have recorded \$34.0 million of environmental costs associated with manufactured gas plant sites as a regulatory asset, including \$21.3 million of deferrals for actual remediation costs incurred and a \$12.7 million accrual for estimated future site remediation (see Note Q). In addition, we have deferred \$6.2 million of insurance recoveries associated with the environmental costs as regulatory liabilities. We included total actual remediation costs incurred net of the related insurance recoveries in our 2006 rate case. We began amortizing these costs upon receiving PSCW approval in January 2006. The amortization period for these costs is five years.

D -- VARIABLE INTEREST ENTITIES

Under FIN 46 and FIN 46R, the primary beneficiary of a variable interest entity must consolidate the related assets and liabilities.

We continue to evaluate our tolling and purchased power agreements with third parties on a quarterly basis. After making an exhaustive effort, we concluded that for three of these agreements, we are unable to obtain the information necessary to determine whether these entities are variable interest entities. Pursuant to the terms of two of the three agreements, we deliver fuel to the entity's facilities and receive electric power. We pay the entity a "toll" to convert our fuel into the electric energy. The output of the facility is available for us to dispatch during the term of the respective agreement. In the other agreement, we have rights to the firm capacity of the entity's facility. We have approximately \$530.9 million of required payments over the remaining terms of these three agreements, which expire over the next 15 years. We believe the required payments will continue to be recoverable in rates. We account for one of these agreements as a capital lease.

In April 2006, the FASB issued FSP FIN 46R-6. As required, we adopted FSP FIN 46R-6 effective July 1, 2006 for any new arrangements entered into after the effective date. Although the adoption of FSP FIN 46R-6 did not have a material financial impact in the current period, we currently are unable to determine the potential impact in future periods.

E -- INCOME TAXES

The following table is a summary of income tax expense for each of the years ended December 31:

<u>Income Taxes</u>	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
Current tax expense	\$284.2	\$228.2
Deferred income taxes, net	(91.9)	(55.4)
Investment tax credit, net	(3.8)	(3.9)
Total Income Tax Expense	<u>\$188.5</u>	<u>\$168.9</u>

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The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable U.S. statutory federal income tax rate to income before income taxes and preferred dividend as a result of the following:

	2007		2006	
<u>Income Tax Expense</u>	<u>Amount</u>	<u>Effective Tax Rate</u> (Millions of Dollars)	<u>Amount</u>	<u>Effective Tax Rate</u>
Expected tax at statutory federal tax rates	\$166.7	35.0%	\$155.6	35.0%
State income taxes net of federal tax benefit	24.5	5.1%	22.6	5.1%
Investment tax credit restored	(3.8)	(0.8%)	(3.9)	(0.9%)
Other, net	1.1	0.2%	(5.4)	(1.2%)
Total Income Tax Expense	<u>\$188.5</u>	<u>39.5%</u>	<u>\$168.9</u>	<u>38.0%</u>

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The components of SFAS 109 deferred income taxes classified as net current liabilities and net long-term liabilities at December 31 are as follows:

	2007	2006
	(Millions of Dollars)	
<u>Deferred Tax Assets</u>		
Current		
Employee benefits and compensation	\$10.3	\$10.7
Deferred gain	98.0	-
Recoverable gas costs	-	7.5
Other	0.6	2.1
Total Current Deferred Tax Assets	\$108.9	\$20.3
Non-current		
Employee benefits and compensation	116.2	95.8
Deferred revenues	122.0	84.2
Construction advances	97.3	84.8
Deferred gain	77.5	-
Emission allowances	20.3	19.0
Property-related	-	7.2
Decommissioning trust	-	98.1
Other	10.3	9.2
Total Non-current Deferred Tax Assets	443.6	398.3
Total Deferred Tax Assets	<u>\$552.5</u>	<u>\$418.6</u>
<u>Deferred Tax Liabilities</u>		
Current		
Prepaid items	\$38.7	\$35.1
Uncollectible account expense	11.8	9.1
Total Current Deferred Tax Liabilities	\$50.5	\$44.2
Non-current		
Property-related	720.2	760.6
Deferred transmission costs	95.9	76.5
Investment in transmission affiliate	45.0	38.9
Other	51.0	32.4
Total Non-current Deferred Tax Liabilities	912.1	908.4
Total Deferred Tax Liabilities	<u>\$962.6</u>	<u>\$952.6</u>
<u>Consolidated Balance Sheet Presentation</u>		
	2007	2006
Current Deferred Tax Asset (Liability)	\$58.4	(\$23.9)
Non-current Deferred Tax Liability	(\$468.5)	(\$510.1)

Consistent with ratemaking treatment, deferred taxes are offset in the above table for temporary differences which have related regulatory assets or liabilities.

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We adopted the provisions of FIN 48 on January 1, 2007. As of the date of adoption, the amount of unrecognized tax benefits and accrued interest were approximately \$12.4 million and \$0.8 million, respectively. The impact of adopting FIN 48 was not material. A reconciliation of the beginning and ending amount of unrecognized tax benefits is as follows:

	(Millions of Dollars)
Balance as of January 1, 2007	\$12.4
Additions based on tax positions related to the current year	-
Additions for tax positions of prior years	-
Reductions for tax positions of prior years	(0.3)
Settlements during the period	-
Balance as of December 31, 2007	<u>\$12.1</u>

The amount of unrecognized tax benefits as of December 31, 2007 excludes FIN 48 related deferred tax assets of \$4.0 million. As of December 31, 2007, the net amount of unrecognized tax benefits that, if recognized, would impact the effective tax rate for continuing operations was approximately \$8.1 million.

We recognize interest and penalties accrued related to unrecognized tax benefits as a component of income tax expense. For the year ended December 31, 2007, we recognized approximately \$1.1 million of accrued interest and no penalties in the Consolidated Income Statement. We had approximately \$2.0 million of interest accrued in the Consolidated Balance Sheet as of December 31, 2007.

We do not anticipate any significant increases or decreases in the total amounts of unrecognized tax benefits within the next 12 months.

Our primary tax jurisdictions include Federal and the State of Wisconsin. Currently, the tax years of 2004 through 2007 are subject to Federal examination and the tax years of 2003 through 2007 are subject to examination by the State of Wisconsin.

F -- NUCLEAR OPERATIONS

Point Beach: Prior to September 28, 2007, we owned two 518 MW electric generating units (Unit 1 and Unit 2) at Point Beach in Two Rivers, Wisconsin. During 2007 and 2006, Point Beach provided approximately 17.5% and 25.7%, respectively, of our net electric energy supply.

On September 28, 2007, we sold Point Beach to an affiliate of FPL for approximately \$924 million. Pursuant to the terms of the sale agreement, the buyer purchased Point Beach, its nuclear fuel, associated inventories and assumed the obligation to decommission the plant. We retained approximately \$506 million of the sales proceeds, which represents the net book value of the assets sold and certain transaction costs. In addition, we have deferred the net gain on the sale of approximately \$418 million as a regulatory liability and have deposited those proceeds into a restricted cash account.

In connection with the sale, we also transferred \$390 million of decommissioning funds to the buyer. We then liquidated the balance of the decommissioning trust assets and retained approximately \$552 million of that cash. This cash was also placed into the restricted cash account. We are using the cash in the restricted cash account, and the interest earned on the balance, for the benefit of our customers and to pay certain taxes. Our regulators are directing the manner in which these proceeds will benefit customers. As of December 31, 2007, we have recorded a regulatory liability of approximately \$907 million that represents deferred gains that will be used for the benefit of our customers.

A long-term power purchase agreement with the buyer became effective upon closing of the sale. Pursuant to this agreement, we are purchasing all of the energy produced by Point Beach. The power purchase agreement extends through 2030 for Unit 1 and 2033 for Unit 2. Based on the agreement, we will be paying a predetermined price per MWh for energy delivered. Under the agreement, if our credit rating from either S&P or Moody's falls below investment grade, or if the holders of any indebtedness in excess of \$100.0 million accelerate or have the right to accelerate the maturity of such indebtedness as a result of a default, we would need to provide a parent guarantee or other form of collateral in the amount of \$100.0 million (escalating at 3% per year commencing in 2024).

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The discussion below reflects decommissioning and nuclear operations through September 28, 2007.

Nuclear Decommissioning: We recorded decommissioning expense in amounts equal to the amounts collected in rates and funded to the external trusts. Nuclear decommissioning costs were accrued over the expected service lives of the nuclear generating units and were included in electric rates. The decommissioning funding was \$11.2 million in 2007 and \$17.6 million in 2006. We liquidated our decommissioning trust assets as part of the sale of Point Beach. We had the following investments in Nuclear Decommissioning Trusts, stated at fair value, as of December 31, 2007 and 2006:

	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
Funding and Realized Earnings	\$ -	\$607.2
Unrealized Gains	-	274.4
Total Investments	<u>\$ -</u>	<u>\$881.6</u>

As of December 31, 2006, approximately 66.5% of the trust funds were invested in equity securities and 33.5% were invested in debt securities. In accordance with SFAS 115, our debt and equity security investments in the trusts were classified as available for sale. Gains and losses on the fund were determined on the basis of specific identification; net unrealized gains on the fund were recorded as part of the fund. Our investments in the trusts were recorded at fair value and we were allowed regulatory treatment for the fair value adjustment. Realized gains and losses for the years ended December 31, 2007 and 2006 were as follows:

	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
Realized Gains	\$320.6	\$21.2
Realized (Losses)	<u>(8.3)</u>	<u>(10.6)</u>
Net Realized Gain	<u>\$312.3</u>	<u>\$10.6</u>

Total gains and total losses by security type for the years ended December 31, 2007 and 2006 were as follows:

	<u>2007</u>	<u>Total Gains</u>	<u>Total (Losses)</u>	<u>Net Gain (Loss)</u>
Debt		\$2.2	(\$3.0)	(\$0.8)
Equity		<u>318.4</u>	<u>(5.3)</u>	<u>313.1</u>
Total		<u>\$320.6</u>	<u>(\$8.3)</u>	<u>\$312.3</u>
	<u>2006</u>	<u>Total Gains</u>	<u>Total (Losses)</u>	<u>Net Gain (Loss)</u>
Debt		\$1.4	(\$5.2)	(\$3.8)
Equity		<u>296.5</u>	<u>(7.7)</u>	<u>288.8</u>
Total		<u>\$297.9</u>	<u>(\$12.9)</u>	<u>\$285.0</u>

Decontamination and Decommissioning Fund: The Energy Policy Act of 1992 established a D&D Fund for the DOE's nuclear fuel enrichment facilities. Deposits to the D&D Fund are derived in part from special assessments on utilities using enrichment services. In October 2006, a final payment was made to the DOE. As a result, a liability no longer exists for this fund. The deferred regulatory asset was amortized to nuclear fuel expense and included in utility rates through September 2007.

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G -- LONG-TERM DEBT

Debentures and Notes: As of December 31, 2007, the maturities and sinking fund requirements of our long-term debt outstanding (excluding obligations under capital leases) were as follows:

	(Millions of Dollars)
2008	\$ -
2009	0.1
2010	0.1
2011	-
2012	-
Thereafter	1,351.4
Total	<u>\$1,351.6</u>

We amortize debt premiums, discounts and debt issuance costs over the lives of the debt and we include the costs in interest expense.

During 2007, we retired \$250 million of 3.50% notes due December 1, 2007.

In November 2006, we issued \$300 million of 5.70% Debentures due December 1, 2036. The securities were issued under an existing \$665 million shelf registration statement filed with the SEC. The net proceeds from the sale were used to retire our \$200 million of 6-5/8% Debentures due November 15, 2006 at their scheduled maturity and to repay outstanding commercial paper incurred for working capital requirements.

Capital Leases: In 1997, we entered into a 25-year power purchase contract with an unaffiliated independent power producer. The contract, for 236 MW of firm capacity from a gas-fired cogeneration facility, includes no minimum energy requirements. When the contract expires in 2022, we may, at our option and with proper notice, renew for another ten years or purchase the generating facility at fair value or allow the contract to expire. We account for this contract as a capital lease and recorded the leased facility and corresponding obligation under the capital lease at the estimated fair value of the plant's electric generating facilities. We are amortizing the leased facility on a straight-line basis over the original 25-year term of the contract.

We treat the long-term power purchase contract as an operating lease for rate-making purposes and we record our minimum lease payments as purchased power expense on the Consolidated Income Statements. We paid a total of \$27.1 million and \$26.1 million in minimum lease payments during 2007 and 2006, respectively. We record the difference between the minimum lease payments and the sum of imputed interest and amortization costs calculated under capital lease accounting as a deferred regulatory asset on our Consolidated Balance Sheets (see Regulatory Assets - Deferred plant related - capital leases in Note C). Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately \$78.5 million by the year 2009, at which time the regulatory asset will be reduced to zero over the remaining life of the contract. The total obligation under the capital lease was \$157.5 million at December 31, 2007 and will decrease to zero over the remaining life of the contract.

In July 2005, the first 545-MW natural gas-fired generation unit was placed in service at the PWGS. We are leasing this unit from We Power under a PSCW approved lease. Pursuant to SFAS 13, Accounting for Leases, we are accounting for this lease as a capital lease and recorded the leased plant and corresponding obligation under the capital lease at the estimated fair value of \$335.5 million. We are amortizing the leased plant on a straight-line basis over the original 25-year term of the lease.

This lease is treated as an operating lease for rate-making purposes. We record the lease payments as rent expense in other operation and maintenance in the Consolidated Income Statement. The lease payments are expected to be recovered through our rates. The recoverability of the lease payments is supported by the 2001 lease generation law. We paid a total of \$48.1 million and \$47.8 million in minimum lease payments during 2007 and 2006, respectively. We are recording a deferred regulatory asset for the difference between the lease payments and the sum of imputed interest cost and amortization costs calculated under capital lease accounting (see Regulatory Assets - Deferred plant related - capital leases in Note C). Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately \$126.6 million in the year 2021 at which time the regulatory asset will be reduced to zero over the remaining life of the contract. The total obligation under the capital lease was \$332.7 million at December 31, 2007, and will decrease to zero over the remaining life of the contract.

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In November 2007, we began utilizing the new coal handling system constructed as part of We Power's new Oak Creek expansion to support the existing units located on the Oak Creek site. We are leasing this unit from We Power under a PSCW approved lease. Pursuant to SFAS 13, Accounting for Leases, we are accounting for this lease as a capital lease and recorded the leased plant and corresponding obligation under the capital lease at the estimated fair value of \$162.1 million. We are amortizing the leased plant on a straight-line basis over the 32-year term of the lease.

This lease is treated as an operating lease for rate-making purposes. We record the lease payments as rent expense in other operation and maintenance in the Consolidated Income Statement. The lease payments are expected to be recovered through our rates. The recoverability of the lease payments is supported by the 2001 lease generation law. We paid a total of \$3.8 million in lease payments during 2007 after we began utilizing the new coal handling equipment. We are recording a deferred regulatory asset for the difference between the lease payments and the sum of imputed interest cost and amortization costs calculated under capital lease accounting (see Regulatory Assets - Deferred plant related - capital leases in Note C). Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately \$88.2 million in the year 2029 at which time the regulatory asset will be reduced to zero over the remaining life of the contract. The total obligation under the capital lease was \$162.1 million at December 31, 2007, and will decrease to zero over the remaining life of the contract.

We had a nuclear fuel leasing arrangement with Wisconsin Electric Fuel Trust, which was treated as a capital lease. Under this arrangement, we leased and amortized nuclear fuel to fuel expense as power was generated. In connection with the sale of Point Beach, the nuclear fuel leasing arrangement with Wisconsin Electric Fuel Trust was dissolved in September 2007. We terminated the lease and paid off all of Wisconsin Electric Fuel Trust's outstanding commercial paper, aggregating \$76.2 million.

Following is a summary of our capitalized leased facilities and nuclear fuel as of December 31:

Capital Lease Assets	2007	2006
	(Millions of Dollars)	
Leased Facilities		
Long-term power purchase commitment	\$140.3	\$140.3
Accumulated amortization	(58.4)	(52.8)
Total Leased Facilities	<u>\$81.9</u>	<u>\$87.5</u>
PWGS Unit 1		
Under capital lease	\$337.2	\$336.0
Accumulated amortization	(33.1)	(19.5)
Total PWGS Unit 1	<u>\$304.1</u>	<u>\$316.5</u>
OC Coal Handling System		
Under capital lease	\$162.1	\$ -
Accumulated amortization	(0.8)	-
Total Coal Handling System	<u>\$161.3</u>	<u>\$ -</u>
Nuclear Fuel		
Under capital lease	\$ -	\$136.0
Accumulated amortization	-	(70.4)
In process/stock	-	65.3
Total Nuclear Fuel	<u>\$ -</u>	<u>\$130.9</u>

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Future minimum lease payments under our capital leases and the present value of our net minimum lease payments as of December 31, 2007 are as follows:

Capital Lease Obligations	Power Purchase Commitment	PWGS 1 (Millions of Dollars)	OC Coal	Total
2008	\$33.6	\$48.2	\$23.6	\$105.4
2009	34.9	48.2	23.5	106.6
2010	36.2	48.2	23.1	107.5
2011	37.5	48.2	23.1	108.8
2012	38.9	48.2	23.1	110.2
Thereafter	256.3	848.4	756.8	1,861.5
Total Minimum Lease Payments	437.4	1,089.4	873.2	2,400.0
Less: Estimated Executory Costs	(98.5)	-	-	(98.5)
Net Minimum Lease Payments	338.9	1,089.4	873.2	2,301.5
Less: Interest	(181.4)	(756.7)	(711.1)	(1,649.2)
Present Value of Net Minimum Lease Payments	157.5	332.7	162.1	652.3
Less: Due Currently	(3.4)	(2.3)	-	(5.7)
	<u>\$154.1</u>	<u>\$330.4</u>	<u>\$162.1</u>	<u>\$646.6</u>

H -- SHORT-TERM DEBT

Short-term notes payable balances and their corresponding weighted-average interest rates as of December 31 consist of:

Short-Term Debt	2007		2006	
	Balance	Interest Rate	Balance	Interest Rate
(Millions of Dollars, except for percentages)				
Commercial Paper	\$323.3	4.77%	\$274.1	5.37%
Other	31.0	6.52%	30.1	6.36%
Total Short-Term Debt	<u>\$354.3</u>	4.92%	<u>\$304.2</u>	5.47%

As of December 31, 2007, we had approximately \$496.0 million of available unused lines under our bank back-up credit facility. Our bank back-up credit facility expires in March 2011.

The following information relates to commercial paper outstanding for the years ending December 31:

	2007	2006
(Millions of Dollars, except for percentages)		
Maximum Commercial Paper Outstanding	\$324.0	\$369.9
Average Commercial Paper Outstanding	\$173.7	\$174.2
Weighted Average Interest Rate	5.28%	5.02%

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We have entered into a bank back-up credit agreement to maintain short-term credit liquidity which, among other terms, requires us to maintain, subject to certain exclusions, a minimum total funded debt to capitalization ratio of less than 65%.

Our bank back-up credit agreement contains customary covenants, including certain limitations on our ability to sell assets. The credit agreement also contains customary events of default, including payment defaults, material inaccuracy of representations and warranties, covenant defaults, bankruptcy proceedings, certain judgments, ERISA defaults and change of control.

As of December 31, 2007, we were in compliance with all covenants.

I -- ASSET RETIREMENT OBLIGATIONS

The following table presents the change in our AROs during 2007.

	Balance at 12/31/06	Liabilities Incurred	Liabilities Settled	Accretion	Cash Flow Revisions	Balance at 12/31/07
(Millions of Dollars)						
AROs	\$371.1	\$ -	(\$338.4)	\$14.9	\$2.4	\$50.0

Our AROs were significantly reduced due to the sale of Point Beach. Upon closing of the sale, the buyer assumed the liability to decommission the plant, including the ARO, spent fuel and the obligation to return the site to greenfield status.

In March 2005, the FASB issued FIN 47. FIN 47 defines a conditional ARO as a legal obligation to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event that may or may not be within the control of the entity. We adopted FIN 47 effective December 31, 2005. At adoption, we recorded additional AROs related to asbestos removal costs.

The adoption of FIN 47 had no impact on our net income in 2007 or 2006. As it relates to our regulated operations, we apply SFAS 71 and recognize regulatory assets or liabilities for the timing differences between when we recover legal AROs in rates and when we would recognize these costs under FIN 47. This treatment is consistent with the adoption of SFAS 143 for our regulated operations.

J -- DERIVATIVE INSTRUMENTS

We follow SFAS 133 as amended by SFAS 149, which requires that every derivative instrument be recorded on the balance sheet as an asset or liability measured at its fair value and that changes in the derivative's fair value be recognized currently in earnings unless specific hedge accounting criteria are met. For most energy related physical and financial contracts in our regulated operations that qualify as derivatives under SFAS 133, the PSCW allows the effects of the fair market value accounting to be offset to regulatory assets and liabilities. As of December 31, 2007, we recognized \$12.6 million in regulatory assets and \$14.5 million in regulatory liabilities related to derivatives in comparison to \$18.5 million in regulatory assets at December 31, 2006.

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K -- FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amount and estimated fair value of certain of our recorded financial instruments as of December 31 are as follows:

Financial Instruments	2007		2006	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
(Millions of Dollars)				
Nuclear decommissioning assets	\$ -	\$ -	\$881.6	\$881.6
Preferred stock, no redemption required	\$30.4	\$22.3	\$30.4	\$22.6
Long-term debt including current portion	\$1,351.6	\$1,316.5	\$1,601.6	\$1,588.9

The carrying value of cash and cash equivalents, net accounts receivable, accounts payable and short-term borrowings approximates fair value due to the short-term nature of these instruments. Prior to the sale of Point Beach in September 2007, the nuclear decommissioning assets were carried at fair value as reported by the trustee (see Note F). The fair value of our preferred stock is estimated based upon the quoted market value for the same or similar issues. The fair value of our long-term debt, including the current portion of long-term debt, but excluding capitalized leases, is estimated based upon quoted market value for the same or similar issues or upon the quoted market prices of U.S. Treasury issues having a similar term to maturity, adjusted for the issuing company's bond rating and the present value of future cash flows. The fair values of derivative financial instruments and associated margin accounts are equal to their carrying values as of December 31, 2007.

L -- BENEFITS

Pensions and Other Post-retirement Benefits: We participate in Wisconsin Energy's noncontributory defined benefit pension plans that cover substantially all of our employees. The plans provide defined benefits based upon years of service and final average salary.

We also participate in Wisconsin Energy's OPEB plans that cover substantially all of our employees. The health care plans are contributory with participants' contributions adjusted annually; the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plans that are consistent with our expressed intent to maintain the current cost sharing levels. The post-retirement health care plans include a limit on our share of costs for recent and future retirees. Wisconsin Energy uses a year-end measurement date for all of the pension and OPEB plans.

The assets, obligations and the components of our pension costs are allocated by Wisconsin Energy's actuary to each of the participating companies as if each participating company had its own plan. The disclosures below are based on an allocation to us of the amounts for Wisconsin Energy's pension plan.

In September 2006, the FASB issued SFAS 158, which requires employers to recognize all obligations related to their pension and OPEB plans and to quantify the funded status of the pension and OPEB plans as an asset or liability on their statement of financial position. In addition, SFAS 158 requires employers to measure the funded status of their plans as of the date of their year-end statement of financial position.

Wisconsin Energy adopted SFAS 158 prospectively on December 31, 2006. Wisconsin Energy has historically and will continue to use a year-end measurement date for all of the pension and OPEB plans. Due to the regulated nature of our business, we have concluded that substantially all of the unrecognized costs resulting from the recognition of the funded status of the pension and OPEB plans qualify as a regulatory asset.

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The following table presents details about the pension and OPEB plans:

Status of Benefit Plans	Pension		OPEB	
	2007	2006	2007	2006
	(Millions of Dollars)			
Change in Benefit Obligation				
Benefit Obligation at January 1	\$1,071.8	\$1,109.1	\$261.2	\$261.6
Service cost	26.6	30.6	10.5	11.8
Interest cost	60.9	59.6	15.2	14.1
Plan amendments	(4.0)	3.0	-	-
Actuarial gain	(32.4)	(40.8)	(10.3)	(19.2)
Divestitures	(38.9)	-	(8.0)	-
Benefits paid	(96.0)	(89.7)	(7.8)	(8.1)
Federal subsidy on benefits paid	N/A	N/A	1.5	1.0
Benefit Obligation at December 31	<u>\$988.0</u>	<u>\$1,071.8</u>	<u>\$262.3</u>	<u>\$261.2</u>
Change in Plan Assets				
Fair Value at January 1	\$777.2	\$719.6	\$119.7	\$108.1
Actual earnings on plan assets	46.4	89.1	3.5	7.2
Employer contributions	24.6	58.2	11.5	12.5
Divestitures	(32.8)	-	-	-
Benefits paid	(96.0)	(89.7)	(7.8)	(8.1)
Fair Value at December 31	<u>\$719.4</u>	<u>\$777.2</u>	<u>\$126.9</u>	<u>\$119.7</u>
Net Liability	<u>(\$268.6)</u>	<u>(\$294.6)</u>	<u>(\$135.4)</u>	<u>(\$141.5)</u>

The accumulated benefit obligation for all the defined benefit plans was \$976.4 million and \$1,041.5 million at December 31, 2007 and 2006, respectively.

The following table shows the amounts that have not yet been recognized in our net periodic benefit cost as of December 31:

	Pension		OPEB	
	2007	2006	2007	2006
	(Millions of Dollars)			
Net Regulatory Assets				
Net actuarial loss	\$167.9	\$207.2	\$65.8	\$77.7
Prior service costs (credits)	17.1	29.1	(35.1)	(50.6)
Transition obligation	-	-	1.6	2.1
Total	<u>\$185.0</u>	<u>\$236.3</u>	<u>\$32.3</u>	<u>\$29.2</u>

The estimated net actuarial loss and prior service cost for our pension plans that will be amortized as a component of net periodic benefit costs during 2008 are \$12.8 million and \$3.6 million, respectively. The estimated net actuarial loss, prior service credit and transition obligation for our OPEB plans that will be amortized as a component of net periodic benefit cost during 2008 are \$4.9 million, (\$12.5) million and \$0.3 million, respectively.

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Information for the pension plan, which has an accumulated benefit obligation in excess of the fair value of assets as of December 31 is as follows:

	2007	2006
	(Millions of Dollars)	
Projected benefit obligation	\$988.0	\$1,071.8
Accumulated benefit obligation	\$976.4	\$1,041.5
Fair value of plan assets	\$719.4	\$777.2

The components of net periodic pension and OPEB costs for the years ended December 31 are as follows:

Benefit Plan Cost Components	Pension		OPEB	
	2007	2006	2007	2006
	(Millions of Dollars)			
Net Periodic Benefit Cost				
Service cost	\$26.6	\$30.6	\$10.6	\$11.8
Interest cost	60.9	59.6	15.2	14.1
Expected return on plan assets	(61.0)	(59.8)	(9.5)	(8.7)
Amortization of:				
Transition (asset) obligation	-	-	0.3	0.3
Prior service cost (credit)	5.4	5.4	(12.5)	(13.3)
Actuarial loss	13.1	20.2	5.4	7.0
Net Periodic Benefit Cost	<u>\$45.0</u>	<u>\$56.0</u>	<u>\$9.5</u>	<u>\$11.2</u>
Weighted-Average assumptions used to determine benefit obligations at Dec 31				
Discount rate	6.05%	5.75%	6.10%	5.75%
Rate of compensation increase	4.5 to 5.0	4.5 to 5.0	N/A	N/A
Weighted-Average assumptions used to determine net cost for year ended Dec 31				
Discount rate	5.75%	5.50%	5.75%	5.50%
Expected return on plan assets	8.5	8.5	8.5	8.5
Rate of compensation increase	4.5 to 5.0	4.5 to 5.0	N/A	N/A
Assumed health care cost trend rates at Dec 31				
Health care cost trend rate assumed for next year (Pre 65 / Post 65)			8/11	9/11
Rate that the cost trend rate gradually adjusts to			5	5
Year that the rate reaches the rate it is assumed to remain at			2014	2011

The expected long-term rate of return on plan assets was 8.5% in 2007 and 2006. This return expectation on plan assets was determined by reviewing actual pension historical returns as well as calculating expected total trust returns using the weighted average of long-term market returns for each of the asset categories utilized in the pension fund.

Other Post-retirement Benefits Plans: We use various Employees' Benefit Trusts to fund a major portion of OPEB. The majority of the trusts' assets are mutual funds or commingled indexed funds.

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

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	<u>1% Increase</u>	<u>1% Decrease</u>
	(Millions of Dollars)	
Effect on		
Post-retirement benefit obligation	\$23.6	(\$19.9)
Total of service and interest cost components	\$3.6	(\$2.9)

Plan Assets: In our opinion, current pension trust assets and amounts which are expected to be contributed to the trusts in the future will be adequate to meet pension payment obligations to current and future retirees. The pension plans asset allocation at December 31, 2007 and 2006, and the target allocation for 2008, by asset category, are as follows:

<u>Asset Category</u>	<u>Target Allocation</u>	<u>Actual Allocation</u>	
	<u>2008</u>	<u>2007</u>	<u>2006</u>
Equity Securities	65%	63%	61%
Debt Securities	35%	37%	39%
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>

Our OPEB plans asset allocation as of December 31, 2007 and 2006, and the target allocation for 2008, by asset category, are as follows:

<u>Asset Category</u>	<u>Target Allocation</u>	<u>Actual Allocation</u>	
	<u>2008</u>	<u>2007</u>	<u>2006</u>
Equity Securities	61%	61%	32%
Debt Securities	39%	38%	68%
Other	- %	1%	- %
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>

Wisconsin Energy's common stock is not included in equity securities. Investment managers are specifically prohibited from investing in the securities of Wisconsin Energy or any of its affiliates except if part of a commingled fund or index fund.

The target asset allocations were established by an Investment Trust Policy Committee, which oversees investment matters related to all of the funded benefit plans. The asset allocations are monitored by the Investment Trust Policy Committee.

Cash Flows:

<u>Employer Contributions</u>	<u>Pension</u>	<u>OPEB</u>
	(Millions of Dollars)	
2006	\$58.2	\$12.5
2007	\$24.6	\$11.5

We expect to contribute \$43.6 million to fund pension benefits and \$16.3 million to fund OPEB plans in 2008. Of the \$43.6 million expected to be contributed to fund pension benefits in 2008, we estimate \$37.9 million will be for our qualified pension plans. We contributed \$19.1 million and \$54.0 million to our qualified pension plans during 2007 and 2006, respectively.

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The entire contribution to the OPEB plans during 2007 was discretionary as the plans are not subject to any minimum regulatory funding requirements.

The following table identifies our expected benefit payments over the next 10 years:

Year	Pension	Gross OPEB (Millions of Dollars)	Expected Medicare Part D Subsidy
2008	\$72.3	\$14.4	(\$0.4)
2009	\$77.8	\$16.1	(\$0.4)
2010	\$82.6	\$17.3	(\$0.3)
2011	\$91.1	\$18.0	(\$0.2)
2012	\$95.7	\$16.9	-
2013-2017	\$470.4	\$97.1	-

Savings Plans: We sponsor savings plans which allow employees to contribute a portion of their pre-tax and or after-tax income in accordance with plan-specified guidelines. Under these plans, we expensed matching contributions of \$9.9 million and \$9.3 million during 2007 and 2006, respectively.

M -- GUARANTEES

We enter into various guarantees to provide financial and performance assurance to third parties. As of December 31, 2007, we had the following guarantees:

	Maximum Potential Future Payments	Outstanding (Millions of Dollars)	Liability Recorded
Guarantees	\$2.8	\$0.1	\$ -

We are subject to the potential retrospective premiums that could be assessed under our insurance program.

Postemployment benefits: Postemployment benefits provided to former or inactive employees are recognized when an event occurs. The estimated liability, excluding severance benefits, for such benefits was \$9.8 million as of December 31, 2007.

N -- COMMON EQUITY

Share-Based Compensation Plans: Employees of Wisconsin Electric participate in a plan approved by Wisconsin Energy stockholders that provides a long-term incentive through equity interests in Wisconsin Energy to outside directors, selected officers and key employees of Wisconsin Energy and its subsidiaries. The plan provides for the granting of Wisconsin Energy stock options, stock appreciation rights, restricted stock awards and performance shares. Awards may be paid in Wisconsin Energy common stock, cash or a combination thereof. Effective January 1, 2006, Wisconsin Energy adopted SFAS 123R using the modified prospective method. We utilize the straight-line attribution method for recognizing share-based compensation expense under SFAS 123R. Accordingly, for employee awards, equity classified share-based compensation cost is measured at the grant date based on the fair value of the award, and is recognized as expense over the requisite service period. There were no modifications to the terms of outstanding Wisconsin Energy stock options during the period.

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The following table summarizes recorded pre-tax share-based compensation expense and the related tax benefit for Wisconsin Energy share-based awards made to our employees and directors during the years ended December 31:

	2007	2006
	(Millions of Dollars)	
Stock options	\$ 10.8	\$ 6.9
Performance units	5.0	6.1
Restricted stock	0.5	0.4
Share-based compensation expense	<u>\$ 16.3</u>	<u>\$ 13.4</u>
Related Tax Benefit	<u>\$ 6.6</u>	<u>\$ 5.4</u>

Stock Options: The exercise price of a Wisconsin Energy stock option under the plan is to be no less than 100% of the common stock's fair market value on the grant date and options may not be exercised within six months of the grant date except in the event of a change in control. Option grants consist of non-qualified stock options and vest on a cliff-basis after a three year period. Generally, options expire no later than ten years from the date of grant. For further information regarding stock-based compensation and the valuation of Wisconsin Energy stock options, see Note A.

The following is a summary of Wisconsin Energy stock options issued to and held by our employees through December 31, 2007:

Stock Options	Number of Options	Weighted-Average Exercise Price	Weighted-Average Remaining Contractual Life (Years)	Aggregate Intrinsic Value (Millions)
Outstanding as of January 1, 2007	6,327,794	\$31.43		
Granted	1,252,690	\$47.76		
Exercised	(1,057,373)	\$26.79		
Forfeited	(10,964)	\$35.66		
Outstanding as of December 31, 2007	<u>6,512,147</u>	\$35.31	6.7	\$87.2
Exercisable as of December 31, 2007	<u>3,351,561</u>	\$30.21	5.4	\$62.0

We expect that substantially all of the outstanding options as of December 31, 2007 will be exercised.

In January 2008, the Compensation Committee awarded 1,266,645 Wisconsin Energy non-qualified stock options at an average market price of \$48.04 to our officers and key executives under its normal schedule of awarding long-term incentive compensation.

The intrinsic value of Wisconsin Energy options exercised during the years ended December 31, 2007 and 2006 was \$22.7 million and \$16.0 million, respectively. Cash received by Wisconsin Energy from exercises of their options by our employees was \$27.5 million and \$21.1 million during the years ended December 31, 2007 and 2006, respectively. The related tax benefit for the same periods was approximately \$8.9 million and \$6.4 million, respectively.

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The following table summarizes information about Wisconsin Energy stock options held by our employees and outstanding as of December 31, 2007:

Range of Exercise Prices	Options Outstanding			Options Exercisable		
	Weighted-Average			Weighted-Average		
	Number of	Exercise	Life	Number of	Exercise	Life
	Options	Price	(Years)	Options	Price	(Years)
\$12.79 to \$23.05	511,938	\$21.72	3.5	511,938	\$21.72	3.5
\$25.31 to \$31.07	1,198,822	\$27.19	4.9	1,198,822	\$27.19	4.9
\$33.44 to \$47.76	4,801,387	\$38.79	7.5	1,640,801	\$35.07	6.4
	<u>6,512,147</u>	<u>\$35.31</u>	<u>6.7</u>	<u>3,351,561</u>	<u>\$30.21</u>	<u>5.4</u>

The following table summarizes information about our non-vested Wisconsin Energy options held by our employees through December 31, 2007:

Non-Vested Stock Options	Number of Options	Weighted-Average Fair Value
Non-vested as of January 1, 2007	2,286,578	\$7.93
Granted	1,252,690	\$8.72
Vested	(371,518)	\$8.25
Forfeited	(7,164)	\$8.18
Non-Vested as of December 31, 2007	<u>3,160,586</u>	<u>\$8.21</u>

As of December 31, 2007, total compensation costs related to non-vested Wisconsin Energy stock options not yet recognized was approximately \$7.5 million, which is expected to be recognized over the next 20 months on a weighted-average basis.

Restricted Shares: The Compensation Committee has also approved grants of Wisconsin Energy restricted stock to certain key employees and directors. The following restricted stock activity related to our employees occurred during 2007:

Restricted Shares	Number of Shares	Weighted-Average Market Price
Outstanding as of January 1, 2007	131,945	
Granted	-	-
Released / Forfeited	(39,768)	\$25.31
Outstanding as of December 31, 2007	<u>92,177</u>	

Recipients of the Wisconsin Energy restricted shares, who have the right to vote the shares and to receive dividends, are not required to provide consideration to us other than rendering service. Forfeiture provisions on the restricted stock generally expire 10 years after award grant subject to an accelerated expiration schedule for some of the shares based on the achievement of certain financial performance goals.

Wisconsin Energy records the market value of the restricted stock awards on the date of grant. We then amortize our share of allocated expense over the vesting period of the awards. We also adjust expense for acceleration of vesting due to achievement of performance goals. The intrinsic value of Wisconsin Energy restricted stock vesting was \$1.8 million and \$0.9 million for the years ended December 31, 2007 and 2006, respectively. The related tax benefit was \$0.7 million and \$0.3 million, respectively.

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As of December 31, 2007, total compensation cost related to our share of Wisconsin Energy restricted stock not yet recognized was approximately \$1.1 million, which is expected to be recognized over the next 55 months on a weighted-average basis.

Performance Units: In January 2008, 2007 and 2006, the Compensation Committee granted 124,175, 124,655 and 135,392 Wisconsin Energy performance units, respectively, to our officers and other key employees under the Wisconsin Energy Performance Unit Plan. Under the grants, the ultimate number of units which will be awarded is dependent upon the achievement of certain financial performance of Wisconsin Energy's common stock over a three year period. Under the terms of the award, participants may earn between 0% and 175% of the base performance award. We are accruing our share of compensation costs over the three year period based on our estimate of the final expected value of the award. In July 2006, the Compensation Committee amended the terms of performance shares granted in 2004 to allow the recipients to receive cash or Wisconsin Energy common stock upon settlement. All grants after 2004 will be settled in cash. Performance units/shares earned as of December 31, 2007 and 2006 vested and had a total intrinsic value of \$4.7 million and \$6.5 million, respectively. They were subsequently distributed to our officers and key employees in January 2008 and 2007. The related tax benefit realized due to the distribution of performance units/shares was approximately \$1.6 million and \$1.9 million, respectively. As of December 31, 2007, total compensation cost related to performance units not yet recognized was approximately \$5.5 million, which is expected to be recognized over the next 20 months on a weighted-average basis.

Equity Contribution: Our capitalization reflects the impact of an equity contribution from Wisconsin Energy. An equity contribution of \$100.0 million was made during the second quarter of 2006.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy.

The January 2008 rate order requires us to maintain a capital structure as set forth by the PSCW. This capital structure differs from GAAP as it reflects regulatory adjustments. We are required to maintain a common equity ratio range of between 48.5% and 53.5%. We must obtain PSCW approval to pay dividends above the test year levels that would cause us to fall below our authorized level of common equity.

We may not pay common dividends to Wisconsin Energy under our Restated Articles of Incorporation if any dividends on our outstanding preferred stock have not been paid. In addition, pursuant to the terms of our 3.60% Serial Preferred Stock, our ability to declare common dividends would be limited to 75% or 50% of net income during a twelve month period if our common stock equity to total capitalization, as defined in the preferred stock designation, is less than 25% and 20%, respectively.

See Note H for discussion of certain financial covenants related to our bank back-up credit agreement.

We do not believe that these restrictions will materially affect our operations or limit any dividend payments in the foreseeable future.

O -- SEGMENT REPORTING

We are a wholly-owned subsidiary of Wisconsin Energy and have organized our operating segments according to how we are currently regulated. Our reportable operating segments include electric, natural gas and steam utility segments. The accounting policies of the reportable operating segments are the same as those described in Note A.

Our electric utility engages in the generation, distribution and sale of electric energy in southeastern (including metropolitan Milwaukee), east central and northern Wisconsin and in the Upper Peninsula of Michigan. Our natural gas utility is engaged in the purchase, distribution and sale of natural gas to retail customers and the transportation of customer-owned natural gas in three service areas in southeastern, east central and northern Wisconsin. Our steam utility produces, distributes and sells steam to space heating and processing customers in the Milwaukee, Wisconsin area.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Summarized financial information concerning our reportable operating segments for the years ended December 31, 2007 and 2006, is shown in the following table.

Year Ended	Reporting Operating Segments			Other (a)	Total
	Electric	Gas	Steam		
	(Millions of Dollars)				
<u>December 31, 2007</u>					
Operating Revenues (b)	\$2,674.6	\$611.9	\$35.1	\$ -	\$3,321.6
Depreciation, Decommissioning and Amortization	\$234.9	\$31.1	\$3.7	\$ -	\$269.7
Operating Income (c)	\$423.7	\$61.2	\$5.9		\$490.8
Equity in Earnings of Transmission Affiliate	\$37.9	\$ -	\$ -	\$ -	\$37.9
Capital Expenditures	\$440.8	\$38.2	\$2.0	\$ -	\$481.0
Total Assets (d)	\$7,469.2	\$669.2	\$58.7	\$115.7	\$8,312.8
<u>December 31, 2006</u>					
Operating Revenues (b)	\$2,499.5	\$590.0	\$27.2	\$ -	\$3,116.7
Depreciation, Decommissioning and Amortization	\$234.8	\$32.4	\$3.7	\$ -	\$270.9
Operating Income (Loss) (c)	\$407.2	\$47.7	\$1.0	\$ -	\$455.9
Equity in Earnings of Transmission Affiliate	\$33.9	\$ -	\$ -	\$ -	\$33.9
Capital Expenditures	\$362.4	\$33.6	\$2.6	\$0.1	\$398.7
Total Assets (d)	\$7,416.6	\$666.2	\$59.2	\$115.8	\$8,257.8

- (a) Other includes primarily non-utility property and investments, materials and supplies, deferred charges and other corporate items.
- (b) We account for intersegment revenues at a tariff rate established by the PSCW. Intersegment revenues are not material.
- (c) We evaluate operating income to manage our utility business. Equity in Earnings of Transmission Affiliate, Interest Expense and Income Taxes are not included in segment operating income.
- (d) Common utility plant is allocated to electric, gas and steam utility operations to determine segment assets.

P -- RELATED PARTIES

We provide to and receive from certain of our Wisconsin Energy affiliates managerial, financial, accounting, legal, data processing and other services in accordance with service agreements approved by the PSCW. In addition, we make lease payments to We Power for PWGS 1 and the other generating facilities being constructed under Wisconsin Energy's PTF strategy, and we sell electric energy to an affiliated utility, Edison Sault. We also receive and/or provide certain services to other associated companies in which we have, or Wisconsin Energy has, an equity investment.

American Transmission Company LLC: As of December 31, 2007, we have a 23.6% interest in ATC. We pay ATC for transmission and other related services it provides. In addition, we provide a variety of operational, maintenance and project management work for ATC, which are reimbursed to us by ATC. Under Wisconsin Energy's PTF plan, we are required to pay the cost of needed transmission infrastructure upgrades. ATC will reimburse us for these costs when the units are placed into service. As of December 31, 2007 and 2006, we had a receivable of \$35.8 million and \$27.2 million, respectively, for these items.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Nuclear Management Company: Prior to the Point Beach sale, our affiliate, WEC Nuclear Corporation, had a partial ownership in NMC. NMC held the operating licenses of Point Beach. Upon the sale of Point Beach, NMC transferred the operating licenses to the buyer and the relationship with NMC was terminated.

We provided and received services from the following associated companies during 2007 and 2006:

<u>Company</u>	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
<u>Wisconsin Electric Affiliate</u>		
Net Services Provided		
-We Power (excluding lease payments)	\$3.0	\$3.2
-Wisconsin Gas	\$50.8	\$44.4
-Edison Sault (including electric energy sold)	\$29.3	\$22.6
-Minergy	\$0.4	\$3.6
-Other	\$1.3	\$1.5
Net Services Received		
-We Power (lease payments)	\$223.7	\$135.3
-Wisconsin Energy	\$8.3	\$9.1
<u>Equity Investee</u>		
Services Provided		
-ATC	\$17.1	\$15.8
Services Received		
-ATC	\$172.1	\$145.7
-NMC	\$50.6	\$65.2

As of December 31, 2007 and 2006, our Consolidated Balance Sheets included receivable and payable balances with the following associated companies:

<u>Company</u>	<u>2007</u>	<u>2006</u>
	(Millions of Dollars)	
<u>Equity Investee</u>		
Accounts Receivable		
-ATC	\$0.9	\$1.2
Accounts Payable		
-ATC	\$14.1	\$12.1
-NMC	\$ -	\$5.7

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Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Q -- COMMITMENTS AND CONTINGENCIES

Capital Expenditures: We have made certain commitments in connection with 2008 capital expenditures. During 2008, we estimate that total capital expenditures will be approximately \$600 million.

Operating Leases: We enter into long-term purchase power contracts to meet a portion of our anticipated increase in future electric energy supply needs. These contracts expire at various times through 2013. Certain of these contracts were deemed to qualify as operating leases. In addition, we have various other operating leases, including leases for vehicles and coal cars.

Future minimum payments for the next five years and thereafter for our operating lease contracts are as follows:

(Millions of Dollars)	
2008	\$37.0
2009	23.6
2010	20.7
2011	20.9
2012	14.5
Thereafter	18.4
Total	<u>\$135.1</u>

Divested Assets: Pursuant to the sale of Point Beach, we have agreed to indemnification provisions customary to transactions involving the sale of nuclear assets.

Environmental Matters: We periodically review our exposure for environmental remediation costs as evidence becomes available indicating that our liability has changed. Given current information, including the following, we believe that future costs in excess of the amounts accrued and/or disclosed on all presently known and quantifiable environmental contingencies will not be material to our financial position or results of operations.

We have a program of comprehensive environmental remediation planning for former manufactured gas plant sites and coal-ash disposal sites. We perform ongoing assessments of our manufactured gas plant sites and related disposal sites, as well as our coal ash disposal/landfill sites. We are working with the WDNR in our investigation and remediation planning. At this time, we cannot estimate future remediation costs associated with these sites beyond those described below.

Manufactured Gas Plant Sites: We have identified several sites at which we or a predecessor company historically owned or operated a manufactured gas plant. We have substantially completed planned remediation activities at some of those sites and certain other sites are subject to ongoing monitoring. Remediation at additional sites is currently being performed, and other sites are being investigated or monitored. We have also identified other sites that may have been impacted by historical manufactured gas plant activities. Based upon ongoing analysis, we estimate that the future costs for detailed site investigation and future remediation costs may range from \$13 to \$30 million over the next ten years. This estimate is dependent upon several variables including, among other things, the extent of remediation, changes in technology and changes in regulation. As of December 31, 2007, we have established reserves of \$12.7 million related to future remediation costs.

The PSCW has allowed Wisconsin utilities, including us, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for these costs to be recovered in rates over five years. Accordingly, we have recorded a regulatory asset for remediation costs.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Ash Landfill Sites: We aggressively seek environmentally acceptable, beneficial uses for our coal combustion by-products. However, these coal-ash by-products have been, and to a small degree, continue to be disposed of in company-owned licensed landfills. Some early designed and constructed landfills may allow the release of low levels of constituents resulting in the need for various levels of monitoring or adjusting. Where we have become aware of these conditions, efforts have been expended to define the nature and extent of any release, and work has been performed to address these conditions. The costs of these efforts are recovered under our fuel clause and are expensed as incurred. During 2007 and 2006, we incurred \$0.8 million and \$0.5 million, respectively, in coal-ash remediation expenses. As of December 31, 2007, we have no reserves established related to ash landfill sites.

EPA - Consent Decree: In April 2003, we and the EPA announced that a Consent Decree had been reached that resolved all issues related to a request for information that had been issued by the EPA. In July 2003, the Consent Decree was amended to include the State of Michigan. Under the Consent Decree, we agreed to significantly reduce our air emissions from our coal-fired generating facilities. The reductions are expected to be achieved by 2013 through a combination of installing new pollution control equipment, upgrading existing equipment and retiring certain older units. Through December 31, 2007, we have spent approximately \$381.0 million associated with implementing the Consent Decree. The total cost of implementing this agreement is estimated to be \$1.0 billion through the year 2013. The U.S. District Court for the Eastern District of Wisconsin approved the amended Consent Decree and entered it in October 2007.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			(8,568,000)		
2					
3			8,568,000		
4			8,568,000	276,753,265	285,321,265
5					
6					
7					
8					
9				288,886,524	288,886,524
10					

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (f) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	6,964,473,139	5,860,624,134		
4	Property Under Capital Leases	547,331,706	547,331,706		
5	Plant Purchased or Sold				
6	Completed Construction not Classified				
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	7,511,804,845	6,407,955,840		
9	Leased to Others				
10	Held for Future Use	5,606,244	5,483,737		
11	Construction Work in Progress	302,121,404	288,104,935		
12	Acquisition Adjustments				
13	Total Utility Plant (8 thru 12)	7,819,532,493	6,701,544,512		
14	Accum Prov for Depr, Amort, & Depl	3,013,225,068	2,401,934,540		
15	Net Utility Plant (13 less 14)	4,806,307,425	4,299,609,972		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	3,002,474,820	2,391,204,779		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	10,750,248	10,729,761		
22	Total In Service (18 thru 21)	3,013,225,068	2,401,934,540		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj				
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,013,225,068	2,401,934,540		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
768,670,237	82,305,951			252,872,817	3
					4
					5
					6
					7
768,670,237	82,305,951			252,872,817	8
					9
122,507					10
5,048,072	1,316,571			7,651,826	11
					12
773,840,816	83,622,522			260,524,643	13
453,614,452	39,501,424			118,174,652	14
320,226,364	44,121,098			142,349,991	15
					16
					17
453,593,965	39,501,424			118,174,652	18
					19
					20
20,487					21
453,614,452	39,501,424			118,174,652	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
453,614,452	39,501,424			118,174,652	33

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.					
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication	54,548,622	14,302,619		
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)	54,548,622			
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)	10,711,849	13,219,052		
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)	10,711,849			
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)	135,996,343	23,566,557		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	70,371,997			
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	130,884,817			
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance	Line
Amortization (d)	Other Reductions (Explain in a footnote) (e)			End of Year (f)	No.
					1
	68,851,241				2
					3
					4
					5
					6
					7
	23,930,901				8
					9
					10
					11
	159,562,900				12
-22,448,885	92,820,882				13
					14
					15
					16
					17
					18
					19
					20
					21
					22

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents	33,356,487	-3,091	
4	(303) Miscellaneous Intangible Plant	9,824,918	1,371,864	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	43,181,405	1,368,773	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights	13,850,094	190,868	
9	(311) Structures and Improvements	251,258,980	2,300,030	
10	(312) Boiler Plant Equipment	1,324,420,523	82,882,568	
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units	250,621,908	11,637,535	
13	(315) Accessory Electric Equipment	244,014,217	6,194,953	
14	(316) Misc. Power Plant Equipment	35,300,462	939,322	
15	(317) Asset Retirement Costs for Steam Production	15,279,797	2,436,194	
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,134,745,981	106,581,470	
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights	615,310		
19	(321) Structures and Improvements	116,945,391	1,156,115	
20	(322) Reactor Plant Equipment	295,964,532	10,413,668	
21	(323) Turbogenerator Units	65,511,055		
22	(324) Accessory Electric Equipment	66,615,558	-48,098	
23	(325) Misc. Power Plant Equipment	60,615,717	1,325,237	
24	(326) Asset Retirement Costs for Nuclear Production	104,539,143		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	710,806,706	12,846,922	
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights	2,419,709		
28	(331) Structures and Improvements	2,760,748	9,924	
29	(332) Reservoirs, Dams, and Waterways	24,919,411	349,797	
30	(333) Water Wheels, Turbines, and Generators	10,118,926	275,203	
31	(334) Accessory Electric Equipment	5,994,916	161,473	
32	(335) Misc. Power Plant Equipment	937,234	205,759	
33	(336) Roads, Railroads, and Bridges	507,479		
34	(337) Asset Retirement Costs for Hydraulic Production	9,956		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	47,668,379	1,002,156	
36	D. Other Production Plant			
37	(340) Land and Land Rights	2,292,622	85,684	
38	(341) Structures and Improvements	25,426,340		
39	(342) Fuel Holders, Products, and Accessories	12,121,856		
40	(343) Prime Movers	220,378,354	558,376	
41	(344) Generators	46,867,214	-495,492	
42	(345) Accessory Electric Equipment	49,208,427	568,047	
43	(346) Misc. Power Plant Equipment	1,715,316	38,888	
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	358,010,129	755,503	
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	3,251,231,195	121,186,051	

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
19,566,788			13,786,608	3
			11,196,782	4
19,566,788			24,983,390	5
				6
				7
1,500	-25		14,039,437	8
1,226,380	25		252,332,655	9
30,163,852			1,377,139,239	10
				11
4,985,403			257,274,040	12
3,229,861	-105,078		246,874,231	13
104,229			36,135,555	14
2,436,194			15,279,797	15
42,147,419	-105,078		2,199,074,954	16
				17
615,309	-1			18
118,101,506				19
306,065,184	-313,016			20
65,511,055				21
66,567,460				22
62,253,970	313,016			23
104,539,143				24
723,653,627	-1			25
				26
9,451			2,410,258	27
			2,770,672	28
	8,380		25,277,588	29
5,410			10,388,719	30
97,143			6,059,246	31
66	-8,380		1,134,547	32
			507,479	33
			9,956	34
112,070			48,558,465	35
				36
			2,378,306	37
62,170			25,364,170	38
18,651			12,103,205	39
1,312,353			219,624,377	40
176,112			46,195,610	41
3,784,292			45,992,182	42
74,876			1,679,328	43
				44
5,428,454			353,337,178	45
771,341,570	-105,079		2,600,970,597	46

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights			
49	(352) Structures and Improvements			
50	(353) Station Equipment			
51	(354) Towers and Fixtures			
52	(355) Poles and Fixtures			
53	(356) Overhead Conductors and Devices			
54	(357) Underground Conduit			
55	(358) Underground Conductors and Devices			
56	(359) Roads and Trails	-532,839		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	-532,839		
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	16,682,566	355,688	
61	(361) Structures and Improvements	23,058,752	906,998	
62	(362) Station Equipment	308,883,182	20,182,258	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	295,695,553	11,218,173	
65	(365) Overhead Conductors and Devices	512,686,550	44,663,404	
66	(366) Underground Conduit	151,072,203	11,164,927	
67	(367) Underground Conductors and Devices	924,259,587	35,502,907	
68	(368) Line Transformers	430,278,093	20,822,632	
69	(369) Services	186,877,225	9,808,022	
70	(370) Meters	126,578,084	12,758,016	
71	(371) Installations on Customer Premises	9,966,813	354,530	
72	(372) Leased Property on Customer Premises	25,953		
73	(373) Street Lighting and Signal Systems	19,723,137	1,059,625	
74	(374) Asset Retirement Costs for Distribution Plant	1,158,300		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	3,006,945,998	168,797,180	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	1,216,483	56,700	
87	(390) Structures and Improvements	20,871,028	2,031,416	
88	(391) Office Furniture and Equipment	2,614,871	59,192	
89	(392) Transportation Equipment	29,486,455	1,372,767	
90	(393) Stores Equipment			
91	(394) Tools, Shop and Garage Equipment			
92	(395) Laboratory Equipment	2,436,740	91,413	
93	(396) Power Operated Equipment	56,713,325	2,407,598	
94	(397) Communication Equipment	702,971		
95	(398) Miscellaneous Equipment			
96	SUBTOTAL (Enter Total of lines 86 thru 95)	114,041,873	6,019,086	
97	(399) Other Tangible Property	-18,934,831		
98	(399.1) Asset Retirement Costs for General Plant			
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	95,107,042	6,019,086	
100	TOTAL (Accounts 101 and 106)	6,395,932,801	297,371,090	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	6,395,932,801	297,371,090	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
					48
					49
					50
					51
					52
					53
					54
					55
			-532,839		56
					57
			-532,839		58
					59
36,737			17,001,517		60
68,659			23,897,091		61
3,280,645	105,078		325,889,873		62
					63
2,371,002			304,542,724		64
4,975,655			552,374,299		65
2,594,531			159,642,599		66
3,998,686			955,763,808		67
2,797,537			448,303,188		68
761,433			195,923,814		69
9,259,927			130,076,173		70
356,633			9,964,710		71
16,683			9,270		72
348,840			20,433,922		73
			1,158,300		74
30,866,968	105,078		3,144,981,288		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
42,706			1,230,477		86
646,984			22,255,460		87
			2,674,063		88
3,264,104	229,641		27,824,759		89
					90
					91
	-147,860		2,380,293		92
4,958,123	-5,446,986		48,715,814		93
	5,653,666		6,356,637		94
					95
8,911,917	288,461		111,437,503		96
	-2,280,974		-21,215,805		97
					98
8,911,917	-1,992,513		90,221,698		99
830,687,243	-1,992,514		5,860,624,134		100
					101
					102
					103
830,687,243	-1,992,514		5,860,624,134		104

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in Service according to the prescribed accounts.
2. In addition to Account 101, Electric plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed ac-

counts, on an estimated basis if necessary and include the entries, in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distributions of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	\$ --	
3	(302) Franchises and Consents	33,356,487	(3,091)
4	(303) Miscellaneous Intangible Plant	9,824,918	1,371,864
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	\$43,181,405	\$1,368,773
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310.1) Land	12,819,539	\$190,868
9	(310.2) Land Rights	1,030,555	--
10	(311) Structures and Improvements	251,258,980	2,300,030
11	(312) Boiler Plant Equipment	1,324,420,524	82,882,568
12	(313) Engines and Engine-Driven Generators	--	--
13	(314) Turbogenerator Units	250,621,908	11,637,536
14	(315) Accessory Electric Equipment	244,014,217	6,194,953
15	(316) Misc. Power Plant Equipment	35,300,462	939,322
16	(317) ARO Cost for Steam Production	15,279,797	2,436,194
17	TOTAL Steam Production Plant (Total of lines 8-16)	\$2,134,745,982	\$106,581,471
18	B. Nuclear Production Plant		
19	(320.1) Land	\$631,206	
20	(320.2) Land Rights	(15,896)	--
21	(321) Structures and Improvements	116,945,391	1,156,115
22	(322) Reactor Plant Equipment	295,964,532	10,413,668
23	(323) Turbogenerator Units	65,511,055	--
24	(324) Accessory Electric Equipment	66,615,558	(48,098)
25	(325) Misc. Power Plant Equipment	60,615,717	1,325,237
26	(326) ARO for Nuclear Production	104,539,143	
27	TOTAL Nuclear Production Plant (Total of lines 18-25)	\$710,806,706	\$12,846,922

(Continued on Page 206 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the Additions or reductions of primary Account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show

in column (f) only the offset to the debits for credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			--	(301)	1
19,566,788			13,786,608	(302)	2
---			11,196,782	(303)	3
					4
\$19,566,788	\$ --	\$ --	\$24,983,390		5
					6
\$1,500	(\$25)		13,008,882	(310.1)	7
\$ --			1,030,555	(310.2)	8
\$1,226,381	\$25		252,332,654	(311)	9
\$30,163,851			1,377,139,241	(312)	10
---			--	(313)	11
4,985,403			257,274,041	(314)	12
3,229,861	(105,078)		246,874,231	(315)	13
104,229			36,135,554	(316)	14
2,436,194			15,279,797	(317)	15
					16
\$42,147,420	(\$105,078)	\$ --	\$2,199,074,955		17
					18
\$631,205	(\$1)		\$ --	(320.1)	19
(15,896)			\$ --	(320.2)	20
118,101,506			\$0	(321)	21
306,065,184	(313,016)		\$0	(322)	22
65,511,055			(\$0)	(323)	23
66,567,460			(\$0)	(324)	24
62,253,971	313,016		(\$1)	(325)	25
104,539,143			(\$0)	(326)	26
					27
\$723,653,627	(\$1)	\$ --	(\$0)		

(Continued on Page 207 (M))

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
26	C. Hydraulic Production Plant			
27	(330.1) Land	\$1,678,703	\$ --	
28	(330.2) Land Rights	741,006	--	
29	(331) Structures and Improvements	2,760,748	9,924	
30	(332) Reservoirs, Dams, and Waterways	24,919,410	349,797	
31	(333) Water Wheels, Turbines, and Generators	10,118,926	275,203	
32	(334) Accessory Electric Equipment	5,994,916	161,473	
33	(335) Misc. Power Plant Equipment	937,234	205,758	
34	(336) Roads, Railroads, and Bridges	507,479	--	
35	(337) ARO Cost for Hydro Production	9,956	--	
36	TOTAL Hydraulic Production Plant (Total of lines 27-35)	\$47,668,378	\$1,002,156	
37	D. Other Production Plant			
38	(340.1) Land	\$1,617,337		
39	(340.2) Land Rights	675,285	85,684	
40	(341) Structures and Improvements	25,426,340	--	
41	(342) Fuel Holders, Products and Accessories	12,121,856	--	
42	(343) Prime Movers	220,378,354	558,376	
43	(344) Generators	46,867,214	(495,492)	
44	(345) Accessory Electric Equipment	49,208,427	568,047	
45	(346) Misc. Power Plant Equipment	1,715,316	38,888	
46	TOTAL Other Production Plant (Total of lines 37-45)	\$358,010,129	\$755,503	
47	TOTAL Production Plant (Tot. of lines 16,25,36, and 46)	\$3,251,231,195	\$121,186,051	
48	3. TRANSMISSION PLANT			
49	(350.1) Land	--	\$ --	
50	(350.2) Land Rights	--	--	
51	(352) Structures and Improvements	--	--	
52	(353) Station Equipment	--	--	
53	(354) Towers and Fixtures	--	--	
54	(355) Poles and Fixtures	--	--	
55	(356) Overhead Conductors and Devices	--	--	
56	(357) Underground Conduit	--	--	
57	(358) Underground Conductors and Devices	--	--	
58	(359) Roads and Trails	--	--	
59	TOTAL Transmission Plant (Total of lines 48 thru 58)	\$ --	\$ --	

(Continued on Page 208 (M))

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
\$9,451			\$1,669,252 (330.1)	26
--			\$741,006 (330.2)	27
--			\$2,770,672 (331)	28
--		8,380	\$25,277,587 (332)	29
5,410			\$10,388,719 (333)	30
97,143			\$6,059,246 (334)	31
65		(8,380)	\$1,134,547 (335)	32
			\$507,479 (336)	33
			\$9,956 (337)	34
\$112,070	\$ --	\$ --	\$48,558,464	35
\$ --			\$1,617,337 (340.1)	36
--			\$760,969 (340.2)	37
62,169			\$25,364,171 (341)	38
18,651			\$12,103,205 (342)	39
1,312,353			\$219,624,377 (343)	40
176,112			\$46,195,610 (344)	41
3,784,292			\$45,992,182 (345)	42
74,875			\$1,679,328 (346)	43
\$5,428,453	\$ --	\$ --	\$353,337,179	44
\$771,341,570	(\$105,079)	\$ --	\$2,600,970,598	45
\$ --			\$ -- (350.1)	46
--			-- (350.2)	47
--			-- (352)	48
--			-- (353)	49
--			-- (354)	50
--			-- (355)	51
--			-- (356)	52
--			-- (357)	53
--			-- (358)	54
--			-- (359)	55
\$ --	\$ --	\$ --	\$ --	56

(Continued on Page 209 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
59	4. DISTRIBUTION PLANT		
60	(360.1) Land	\$13,034,590	\$355,687
61	(360.2) Land Rights	3,647,975	--
62	(361) Structures and Improvements	23,058,752	906,998
63	(362) Station Equipment	308,883,182	20,182,258
64	(363) Storage Battery Equipment	--	--
65	(364) Poles, Towers, and Fixtures	295,695,553	11,218,173
66	(365) Overhead Conductors and Devices	512,686,551	44,663,404
67	(366) Underground Conduit	151,072,203	11,164,927
68	(367) Underground Conductors and Devices	924,259,587	35,502,907
69	(368) Line Transformers	429,098,042	14,224,695
70	(368.1) Capacitors	1,180,051	6,597,936
71	(369) Services	186,877,225	9,808,022
72	(370) Meters	126,578,084	12,758,016
73	(371) Installations on Customer Premises	9,966,813	354,530
74	(372) Leased Property on Customer Premises	25,953	--
75	(373) Street Lighting and Signal Systems	19,723,136	1,059,625
76	(374) Asset Retirement Costs for Distribution Plant	1,158,300	--
77	TOTAL Distribution Plant (Total of lines 60 thru 75)	\$3,006,945,997	\$168,797,180
78	5. GENERAL PLANT		
79	(389.1) Land	\$1,572,605	\$ --
80	(389.2) Land Rights	(356,122)	56,700
81	(390) Structures and Improvements	20,871,028	2,031,416
82	(391) Office Furniture and Equipment	2,614,872	59,192
83	(391.1) Computers & Computer Related Equipment	--	--
84	(392) Transportation Equipment	29,486,455	1,372,767
85	(393) Stores Equipment	--	--
86	(394) Tools, Shop and Garage Equipment	--	--
87	(395) Laboratory Equipment	2,314,103	66,190
88	(396) Power Operated Equipment	51,182,296	2,432,821
89	(397) Communication Equipment	6,356,637	--
90	(398) Miscellaneous Equipment	--	--
91	SUBTOTAL (Enter Total of lines 78 thru 89)	\$114,041,874	\$6,019,086
92	(399) Other Tangible Property	\$ --	\$ --
93	TOTAL General Plant (Enter Total of lines 90 and 91)	\$114,041,874	\$6,019,086
94	TOTAL (Accounts 101 and 106)	\$6,415,400,471	\$297,371,090
95	(101.1) Property Under Capital Leases	\$ --	
96	(102) Electric Plant Purchased	--	
97	(Less) (102) Electric Plant Sold	--	
98	(103) Experimental Plant Unclassified	--	
99	TOTAL Electric Plant in Service	\$6,415,400,471	\$297,371,090

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
\$36,737			\$13,353,541	(360.1)	59
--			\$3,647,975	(360.2)	60
68,659			\$23,897,090	(361)	61
3,280,645	105,078		\$325,889,873	(362)	62
--			\$ --	(363)	63
2,371,002			\$304,542,724	(364)	64
4,975,655			\$552,374,300	(365)	65
2,594,531			\$159,642,599	(366)	66
3,998,686			\$955,763,808	(367)	67
2,797,537		7,777,988	\$448,303,189	(368)	68
--		(7,777,988)	(\$0)	(368.1)	69
761,433			\$195,923,814	(369)	70
9,259,927			\$130,076,173	(370)	71
356,633			\$9,964,710	(371)	72
16,683			\$9,270	(372)	73
348,840			\$20,433,921	(373)	74
--			\$1,158,300	(374)	75
\$30,866,968	\$105,078	\$ --	\$3,144,981,287		76
					77
42,707			\$1,572,605	(389.1)	78
646,984			(\$342,129)	(389.2)	79
--			\$22,255,460	(390)	80
			\$2,674,064	(391)	81
3,264,104	229,641		\$ --	(391.1)	82
			\$27,824,759	(392)	83
			\$ --	(393)	84
			\$ --	(394)	85
			\$2,380,293	(395)	86
4,958,123	58,820		\$48,715,814	(396)	87
			\$6,356,637	(397)	88
			\$ --	(398)	89
\$8,911,918	\$288,461	\$ --	\$111,437,503		90
\$ --	\$ --	\$ --	\$ --	(399)	91
\$8,911,918	\$288,461	\$ --	\$111,437,503		92
\$830,687,243	\$288,460	\$ --	\$5,882,372,778		93
			\$ --	(101)	94
			--	(102)	95
			--	--	96
			--	(103)	97
\$830,687,243	\$288,460	\$ --	\$5,882,372,778		98
					99

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Ash Disposal Site - (North Oak Creek) Caledonia Town	Feb 1997		1,543,595	
3	Ash Disposal Site - Grafton	March 1983		693,537	
4	345 KV R.O.W., Racine City	March 1971		472,826	
5	Oak Creek P.P., Oak Creek & Caledonia Town	March 1971		294,746	
6	Range Line S.S. - Trans (Future)	Jan 1970		264,043	
7					
8	Properties Less than \$250,000 ea.	Various		2,214,990	
9					
10	See values by function in footnote				
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
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47	Total			5,483,737	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	BLUE SKY & GREEN FIELD PROJECT	255,281,190		
2	Oak Creek Units 5-8 Air Quality Control System	14,093,404		
3	EN LF#3 Cell 2 Construction - Presque Isle Power Plant	1,110,204		
4	Pleasant Prairie Power Plant Inst SCR Catalyst Layer and Regen	1,059,986		
5	Greenfield Sub Station -Rplc TRF & Bus 5&6	1,015,777		
6	Pleasant Prairie Power Plant Unit 2 Boiler Optimization	930,723		
7	Valley Power Plant Unit 1 NOx Reduction Unit 1 & Common	906,657		
8	Valley Power Plant Unit 2 NOx Reduction	906,657		
9	Pleasant Prairie Power Plant Unit 1 Boiler Optimization	893,990		
10	Plant Performance Monitoring for Presque Isle Power Plant	825,498		
11	Oak Creek Unit 5 Steam Turbine Valve Body Replacement	819,752		
12	White Rapids Unit 2 Runner Replace	806,261		
13	Wind Farm - Construction Management	803,137		
14	Harbor Sub Station- Procure land for expansion	710,118		
15	Pleasant Prairie Power Plant Unit 1 Mark VI Replacement	700,693		
16	Plant Performance Monitoring for Valley Power Plant	454,277		
17	Pleasant Prairie Power Plant Rebuild 1-2 Circ Pump Motor	421,790		
18	Wildwood Sub Station - Replace bus switch gear	411,617		
19	Edgewater Unit 5 Secondary Super Heater	408,270		
20	Pleasant Prairie Power Plant Unit 1 1-5 Mill overhaul	379,654		
21	Pleasant Prairie Power Plant Unit 1 1-3 Mill overhaul	356,678		
22	Pleasant Prairie Power Plant Unit 2 Replace high temp superheater	354,764		
23	Edgewater Unit 5 Comb Init. DCS Upgrade 3	326,026		
24	Valley Power Plant NOx Reduction	305,368		
25	Oak Creek Power Plant Fire Protection Upgrade to City Water	290,273		
26	Twin Falls Unit 2 Runner Repair	271,354		
27	Elm Road Generation Station Cap Spare Feed Pumps	267,399		
28	Elm Road Generation Station Cap Spare GSU	254,760		
29	Port Washington Generation Station1 Application Integration-Railyard	233,968		
30	Elm Road Generation Station Conditioned Based Maint Tools	217,921		
31	Edgewater Unit 5 HG Monitor	190,820		
32	Elm Road Generation Station Cap Spare PA/FD Fan	189,515		
33	Elm Road Generation Station Cap Spare BFP turbine	137,844		
34	Elm Road Generation Station Cap Spare Pumps	129,178		
35	Elm Road Generation Station Cap Spare ID fan	118,166		
36				
37	Minor Projects - Balance of Less than \$100,000.	1,521,246		
38				
39	See footnote relating to Consent Decree and NOx remediation projects			
40				
41				
42				
43	TOTAL	288,104,935		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.

2. On page 218 furnish information concerning construction overheads.

3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.

4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Employee Pensions and Benefits	--
2	Payroll Taxes	--
3	Allowance for Funds Used During Construction	6,920,108
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53	TOTAL	\$6,920,108

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

1. Engineering Expenses - Utility's Own Personnel and Construction Superintendence
The amount of engineering and supervision subsequent to August 1996 is not available.
2. Employee Pensions and Benefits
Apportioned to construction on a proportional payroll basis.
3. Payroll Taxes
Apportioned to construction on a proportional payroll basis.
4. For PSCW purposes, allowance for funds used during construction is computed at an adjusted weighted cost of capital 8.94% per annum in accordance with PSCW approval. The allowance is accrued monthly and is applied to certain work orders as prescribed by the PSCW that are included in construction work in progress at the beginning of the current month.

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,716,432,944	2,716,432,944		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	200,455,033	200,455,033		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,438,579	2,438,579		
7	Other Clearing Accounts	8,221,932	8,221,932		
8	Other Accounts (Specify, details in footnote):	170,962	170,962		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	211,286,506	211,286,506		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	810,414,752	810,414,752		
13	Cost of Removal	21,248,551	21,248,551		
14	Salvage (Credit)	6,439,745	6,439,745		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	825,223,558	825,223,558		
16	Other Debit or Cr. Items (Describe, details in footnote):	288,708,887	288,708,887		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,391,204,779	2,391,204,779		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	1,084,793,950	1,084,793,950		
21	Nuclear Production				
22	Hydraulic Production-Conventional	28,287,209	28,287,209		
23	Hydraulic Production-Pumped Storage				
24	Other Production	117,671,221	117,671,221		
25	Transmission	-394,617	-394,617		
26	Distribution	1,116,295,006	1,116,295,006		
27	Regional Transmission and Market Operation				
28	General	44,552,010	44,552,010		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Non-utility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).

Line No.	Description and Location (a)	Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Property previously devoted to public service:			
2				
3	Name	To A/C 121		
4				
5	Former Racine General Office Bldg., Racine City	1996 3,619,881		3,619,881
6	Ash Disposal Site - North Oak Creek P.P.	1999 288,099	(80,262)	207,837
7	Appleton Gas Plant Site	1999 102,000	--	102,000
8				
9	Property not previously devoted to public service:			
10				
11	Hydro Site Lands			
12	Menominee River - Pemene	136,576	(3,432)	133,144
13	Menominee River - Sand Portage	111,066	--	111,066
14	Sturgeon River	425,827	(425,827)	0
15	Range Line S.S. Property	140,000	--	140,000
16	Brookdale S.S. Site	119,230	--	119,230
17	Maeder Landfill Property	347,877	--	347,877
18	Apple Hills S.S. Site	1,601,888	--	1,601,888
19	Elm Road Property	6,274,669	--	6,274,669
20	DeSwarte Property	485,518		485,518
21	Jimenez Tract - Hwy 59 Waukesha	424,319	3,629	427,948
22	Spang Structure/Property	1,589,901	--	1,589,901
23	Willms Structure/Property	280,543	--	280,543
24	Duplainville Property	1,174,777	--	1,174,777
25	Property consisting of various parcels of			
26	real estate which among other assets were			
27	acquired on Sept. 28, 1940 from Wisconsin			
28	General Railway in pro tanto discharge of			
29	advances made to that company.	131,486	(5,313)	126,173
30	Minor Items Previously Devoted to Public Service	230,780	--	230,780
31	Minor Items--Other Nonutility Property	852,894	(142,425)	710,469
32				
33	Purchases consist of Elm Road Property and minor misc. properties			
34	Retirements consist of minor bldg. and other misc. properties.			
35	Transfers consist of other minor miscellaneous properties.			
36				
37	TOTAL	\$18,337,331	(\$653,629)	\$17,683,702

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF
NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	3,104,564
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	213,814
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	213,814
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	(122,544)
10	Cost of Removal	36,183
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	(86,362)
13	Other Debit or Credit Items (Describe): Adjustment for rounding	1
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	3,232,017

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Bostco LLC	12/21/2000		5,229,688
2				
3				
4	Footnote: Wisconsin Electric's Investment in			
5	the ATC is recorded in account 124.			
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42	Total Cost of Account 123.1 \$	0	TOTAL	5,229,688

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
-1,574,880		3,654,808		1
				2
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-1,574,880		3,654,808		42

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies* at end of year. 2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts. 3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.	4. If any note was received in satisfaction of an open account, state the period covered by such open account. 5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year. 6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.
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* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the accounting company. This includes related parties.

"Control" (including the terms "controlling", "controlled by", and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Wispark Corporation	105,272		8,421	96,851	--
2	Wisconsin Energy Corporation	1,014,591		138,377	876,214	--
3	Wisconsin Gas Company *	15,699,589		2,108,611	13,590,978	--
4	Witech Corporation	1,552	1,447		2,999	--
5	Wisvest Corporation	98,886	2,954		101,840	--
6	Wisconsin Energy Capital Corporation	5,247		3,069	2,178	--
7	Minergy Corporation	214,186		83,045	131,141	--
8	Badger Service Company	--	--	--	--	--
9	Wisvest Thermal Energy Serv.	126,193		18,105	108,088	--
10	WEC International	119		119	--	--
11	Edison Sault	2,158,827	697,865		2,856,692	--
12	WEC Nuclear	2,425		2,425	--	--
13	Syndesis	--			--	--
14	Bostco LLC	5,577	3,452		9,029	--
15	Northern Tree	7,028		6,583	445	--
16	WE Power	531,651	524,773		1,056,424	--
17	Leasehold Corporation	--			--	--
18	Wexco	111		111	--	--
19	SSS Holdings, LLC	25		25	--	--
20						
21	* See page 260B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique handling in the SAP software.					
22						
23						
24						
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30	TOTAL	19,971,279	1,230,491	2,368,891	18,832,879	--

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	119,721,655	124,996,276	Fossil	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)	29,660,823	29,626,710		
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	60,464,758	48,333,328	Fossil	
8	Transmission Plant (Estimated)			Electric	
9	Distribution Plant (Estimated)	7,443,033	7,434,474	Gas and Electric	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)	100,405	118,717	Gas & Electric	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	97,669,019	85,513,229	Gas	
13	Merchandise (Account 155)	24,845	25,390		
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	2,906,826	2,953,890	Gas & Electric	
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	220,322,345	213,488,785		

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Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2008	Year of Report Dec. 31, 2007
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)				
<p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p>				
Line No.	Item (a)	Total Cost (b)	Bituminous Coal (Tons)	
			Quantity (c)	Cost (d)
1	On hand beginning of year	119,721,655	892,086	58,310,504
2	Received during year	434,799,022	1,704,672	114,854,217
3	TOTAL	554,520,677	2,596,758	173,164,721
4				
5	Used during year (specify department)			
6				
7				
8				
9				
10				
11	Affiliated Company Sale	-		
12				
13	Burns - Electric Department	(513,502,934)	(1,724,775)	(116,025,627)
14				
15	Misc. Adjustments	74,974,168	(382,354)	(10,153,322)
16				
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37	Sold or transferred	9,004,365	368,121	9,257,067
38				
39	TOTAL DISPOSED OF	(429,524,401)	(1,739,008)	(116,921,882)
40	BALANCE END OF YEAR	124,996,276	857,750	56,242,839

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2008		Year of Report Dec. 31, 2007	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)							
<p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p>							
Sub-bituminous Coal (Tons)		Pet Coke (Tons)		Propane (Barrels - 42 Gal.)		Line	
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.	
2,498,923	52,177,656	-	-	3,617	99,595	1	
9,857,318	264,179,310	-	-	-	-	2	
12,356,241	316,356,966	-	-	3,617	99,595	3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
(9,746,565)	(246,987,080)	-	-	(144)	(6,122)	12	
						13	
(52,969)	(8,967,820)	-	-	(172)	-	14	
						15	
						16	
						17	
						18	
						19	
						20	
						21	
						22	
						23	
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
						33	
						34	
						35	
-	(387,537)	-	-	(2,069)	(39,806)	36	
						37	
(9,799,534)	(256,342,437)	-	-	(2,385)	(45,928)	38	
						39	
2,556,707	60,014,529	-	-	1,232	53,667	40	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2008		Year of Report Dec. 31, 2007	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)							
<p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p>							
Oil (Barrels - 42 Gal.)		Gas (MCF)				Line	
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.	
110,714	6,326,688	373	2,807,212			1	
78,668	7,840,825	18,994	47,924,670			2	
189,382	14,167,513	19,367	50,731,882	-		3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
		-	-			11	
(78,685)	(6,681,711)	(18,455)	(143,802,394)			12	
(21,652)	(1,976,273)	(495)	96,071,583			13	
						14	
						15	
						16	
						17	
						18	
						19	
						20	
						21	
						22	
						23	
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
						33	
						34	
						35	
-	-	27	174,641			36	
						37	
(100,337)	(8,657,984)	(18,923)	(47,556,170)	-	-	38	
89,045	5,509,529	444	3,175,712	-	-	39	
						40	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2008	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	109,736.00	14,785	91,420.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Dynergy/IP Swap	7,250.00		7,250.00	
10					
11					
12					
13					
14					
15	Total	7,250.00		7,250.00	
16					
17	Relinquished During Year:				
18	Charges to Account 509	39,362.00	4,997		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	Cantor Fitzgerald	18,050.00		18,000.00	
23					
24					
25					
26					
27					
28	Total	18,050.00		18,000.00	
29	Balance-End of Year	59,574.00	9,788	80,670.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)		2,491,250		
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	10,470.00		1,320.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year	10,470.00		1,320.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		578,686		
45	Gains				
46	Losses				

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2009		2010		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
91,421.00		88,686.00		2,177,297.00		2,558,560.00	14,785	1
								2
								3
				85,803.00		85,803.00		4
								5
								6
								7
								8
7,250.00						21,750.00		9
								10
								11
								12
								13
								14
7,250.00						21,750.00		15
								16
								17
						39,362.00	4,997	18
								19
								20
								21
15,000.00						51,050.00		22
								23
								24
								25
								26
								27
15,000.00						51,050.00		28
83,671.00		88,686.00		2,263,100.00		2,575,701.00	9,788	29
								30
								31
								32
							2,491,250	33
								34
								35
2,563.00		2,562.00		64,050.00		80,965.00		36
				2,562.00		2,562.00		37
								38
		1,242.00		3,729.00		4,971.00		39
2,563.00		1,320.00		62,883.00		78,556.00		40
								41
								42
								43
					240,073		818,759	44
								45
								46

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/08	Year of Report Dec. 31, 2007
MISCELLANEOUS CURENT AND ACCRUED ASSETS (Account 174)				
1. Give description and amount of other current and accrued assets as of the end of year. 2. Minor items may be grouped by classes, showing number of items in each class.				
Line No.	Item (a)	Balance End of Year (b)		
	Restricted Cash	408,092,469		
1	Passive Margin Deposits	1,319,604		
2	Arbitrage Margin Deposits	25,328		
3	Other Margin Deposits	5,684,166		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	TOTAL	415,121,567		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1						
2	FAS 109 Regulatory Asset - Federal	72,915,130	3,516,891	190 & 282	10,841,085	65,590,936
3	FAS 109 Regulatory Asset - State	22,276,416	24,461,964	190 & 282	24,530,398	22,207,982
4						
5	Tax/Interest Assessment	3,749,293	78,260	408 & 431	9,965	3,817,588
6	DOE Decommissioning & Decontamination	2,889,454		518	2,889,454	
7						
8	Gas Plant Clean-Up	42,414,839	(2,475,236)	735	5,930,616	34,008,987
9	LS Power Plant	71,842,984	3,704,648			75,547,632
10						
11	Pleasant Prairie Forced Outage		13,010,589			13,010,589
12	Transmission Charges - WI	190,501,012	227,329,816	Various	178,743,230	239,087,598
13						
14	FAS 133	18,612,531	12,493,854	Various	38,367,127	-7,260,742
15	Nuclear Replacement Power	22,072,772		555	22,072,772	
16						
17	Pensions	236,329,000	(46,447,452)			189,881,548
18	PW Power Plant Retirement	31,625,227	2,005,413	407	7,061,384	26,569,256
19						
20	Deferred MISO Day 2 Charges	29,907,484	7,960,777			37,868,261
21	Deferred MISO Day 2 WUMS Amounts		7,570,777			7,570,777
22						
23	Deferred Residential Uncollectibles	37,462,448	24,021,877	904	15,457,000	46,027,325
24	Deferred Costs of Reduced Coal Delivery	27,111,692	1,104,573			28,216,265
25						
26	Deferred ATC Costs - MI	1,683,787	120,995			1,804,782
27	Environmental Trust Costs	2,595,056	(5,913)			2,589,143
28						
29	Energy Efficiency Gas Program	611,573	1,490,252	908	999,996	1,101,829
30	NOx Escrow	22,148,970	10,810,881			32,959,851
31						
32	Deferred Lease Costs	819,040	211,094,168	550 & 507	169,157,073	42,756,135
33	Deferred Nuclear Fuel Legal Costs	7,165,257	4,376,158			11,541,415
34						
35	Marquette Interchange Escrow	578,660				578,660
36	FAS 143 ARO Accounting	363,709,003	(320,527,438)			43,181,565
37						
38	Act 141 Payments		9,938,904			9,938,904
39	OPEB FAS 158	29,223,000	(5,539,893)			23,683,107
40						
41	Misc Regulatory Reserve	(14,250,001)		Various	(2,220,000)	-12,030,001
42	Carrying Charges (26 years)	10,631,221	1,996,003		712,617	11,914,607
43						
44	TOTAL	1,234,625,848	192,090,868		474,552,717	952,163,999

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Distribution of Property	232,684	25,011,070		25,133,432	110,322
2	OSIP	1,640,721			484,581	1,156,140
3	Employee training Licensure	112,480			112,480	
4	Elec Oper Client Jobs	698,966	1,837,781		2,488,373	48,374
5	Gas Client Jobs	-37,076	1,404,577		1,452,722	-85,221
6	Deferred Eng Jobs - EO	272,568	503,030		684,135	91,463
7	Deferred Eng Jobs - FO	1,205,104	5,448,327		6,280,004	373,427
8	Deferred Oth Jobs - EO	43,265	266,187		280,686	28,766
9	Deferred Oth Jobs - FO	1,773,074	396,853		1,821,025	348,902
10	Deferred Oth Jobs - CS	480	146,938		105,382	42,036
11	Deferred Oth Jobs - PR	-803	661,348			660,545
12	Deferred Oth Jobs - CC		33,952		4,849	29,103
13	IBS Cash	-42,604	30,375,220		30,397,245	-64,629
14	Michigan restructuring	657,743	47,265			705,008
15	Com Syndication Fees	682,681	273,472		436,516	519,637
16	WePwr Lease Inv Acrl	13,610,948	217,862,485		209,774,302	21,699,131
17	Misc deferred sponsorships	772,593	18,121		321,767	468,947
18	MscDfrDbt-PWGs TransAg	16,469,187	160,675		2,088,775	14,541,087
19	Lease Prepayments	26,075,982	26,234,758		4,842,825	47,467,915
20	Misc deferred Debt- Debt Exp	9,994	285,791		110,846	184,939
21	FAS 87 Prepaid Pension Asset					
22	Misc Deferred Stock Options Tax	-110,817	11,321,231		11,155,361	55,053
23	Misc Deferred Corporate Cr Card	-121,913	23,881,021		23,944,776	-185,668
24	Misc deferred PTF-ERGS-TECH		3,857,278			3,857,278
25	Misc Deferred - other Corp Ctr	-23,829	2,257,503		956,953	1,276,721
26	Misc Deferred Client Job FO		2,070,381		1,832,519	237,862
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	-9,682				-20,630
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	63,911,746				93,546,508

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Contributions in Aid of Construction	80,684,221	92,034,503
3	Point Beach Sale		175,508,494
4	Deferred Compensation	29,166,113	11,196,948
5	Post Retirement Benefits	45,589,307	44,975,250
6	Power the Future	84,226,280	122,008,470
7	Other (See Below)	115,308,683	51,730,392
8	TOTAL Electric (Enter Total of lines 2 thru 7)	354,974,604	497,454,057
9	Gas		
10			
11	Bad Debt Reserve	-1,078,367	
12	Contributions in Aid of Construction	4,147,553	5,198,365
13	Conservation & Weatherization	691,982	1,787,708
14	FIFO Inventory Adjustment	6,971,035	-647,787
15	Other (See Below)	966,587	1,299,350
16	TOTAL Gas (Enter Total of lines 10 thru 15)	11,698,790	7,637,636
17	Other (See Below)	9,212,042	12,584,348
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	375,885,436	517,676,041

Notes

	Bal BOY	Bal EOY
Other Electric:		
Accrued Vacation Pay	\$ 12,648,497	\$ 10,297,751
Bad Debt Reserve	(7,998,504)	0
Capitalized Intangibles	7,248,320	0
Clean Air Emissions	18,983,136	20,317,486
Conservation & Weatherization	307,249	(428,620)
Decommissioning	98,140,646	0
DOE Decontamination Costs	2,461,613	0
DOE Nuclear Waste Refund	(2,850,933)	(3,427,210)
FAS 109	(3,029,502)	(3,002,465)
FAS 112	3,587,990	3,921,478
Fuel Adjustment - Refund	3,994,453	0
Fuel Cost Reduced	(10,787,274)	(11,235,262)
Injuries and Damages Accrual	4,385,645	4,243,345
Interest on Audit Settlement	9,330,019	9,182,637
MISO Day 2 Charges	(11,899,671)	(18,093,092)
NOX Escrowed Revenue	(8,812,692)	0
Others	6,084,263	976,703
Additional/(Excess) Pension Expense	(176,995)	31,415,610
PP Unit 1 Forced Outage	0	(5,180,607)
Prepaid Insurance	(4,158,341)	0
Regulatory Reserve Adj - Book	3,642,993	5,748,162
Replacement Nuclear Power	(8,782,375)	0
Severance Pool	296,106	204,623
Stock Option Expense Sec 123R	2,694,040	6,789,853
	-----	-----
	\$115,308,683	\$ 51,730,392

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190) (continued)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Other Gas:

FAS 109	\$ 457,084	\$ 686,582
Others	507,361	610,624
Pipeline Refunds	2,142	2,144
	-----	-----
	\$ 966,587	\$ 1,299,350

Other:

Deferred Compensation	\$ 9,212,042	\$ 12,584,348
	-----	-----
	\$ 9,212,042	\$ 12,584,348

Schedule Page 234 - Accumulated Deferred Income Taxes (Account 190)

Total electric utility production function account 190 deferred income taxes totaled \$162,332,000 and \$244,818,000 at December 31, 2006 and December 31, 2007 respectively. Electric utility general function account 190 deferred income taxes were \$29,911,000 and \$33,352,000 at December 31, 2006 and December 31, 2007 respectively. These amounts assign specific deferred income tax amounts to each function where possible, allocate other deferred income tax amounts, and are adjusted to remove deferred income tax effects related to Wisconsin regulatory deferrals.

Electric utility 2007 monthly account 190 deferred income taxes included the following amounts related to the Point Beach Power Plant.

Month	Amount
-----	-----
Dec-06	104,687,481
Jan-07	105,519,181
Feb-07	106,493,832
Mar-07	107,379,471
Apr-07	110,362,048
May-07	111,315,993
Jun-07	112,257,217
Jul-07	113,165,154
Aug-07	114,069,184
Sep-07	185,386,739
Oct-07	(3,480,693)
Nov-07	(3,209,327)
Dec-07	(3,209,327)

13 Month Average 89,287,458

Dec & Dec

Two Point Average 50,739,077

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric:			
2	Contributions in Aid of Construction	\$80,684,221	\$12,692,234	\$24,037,119
3	Point Beach Sale	—	767,798,370	943,306,864
4	Deferred Compensation	29,166,113	19,674,693	736,984
5	Post Retirement Benefits	45,589,307	6,459,483	5,845,426
6	Power the Future	84,226,280	40,571,925	78,354,115
7	Other (See Below)	115,308,683	197,504,249	114,024,052
8	TOTAL Electric (Enter Total of lines 2 thru 7)	\$354,974,604	\$ 1,044,700,954	\$ 1,166,304,560
9	Gas:			
10	Accrued Vacation Pay	\$0	\$0	\$0
11	Bad Debt Reserve	(1,078,367)	0	0
12	Contributions in Aid of Construction	4,147,553	1,784,771	2,834,942
13	Conservation & Weatherization	691,982	2,410,977	274,500
14	FIFO Inventory Adjustment	6,971,035	9,504,576	1,885,754
15	Other (See Below)	966,587	599,737	366,969
16	TOTAL Gas (Enter Total of lines 10 thru 15)	\$ 11,698,790	\$ 14,300,061	\$ 5,362,165
17	Other (Specify)	\$ 9,212,042	\$ 2,043,925	\$ 6,385,508
18	TOTAL (Acct. 190) (Total of lines 8, 16 and 17)	\$ 375,885,436	\$ 1,061,044,940	\$ 1,178,052,233
19	Classification of Total:			
20	Federal Income Tax	\$ 329,218,373	\$ 932,148,805	\$ 1,034,592,898
21	State Income Tax	\$ 46,667,063	\$ 128,896,134	\$ 143,459,334
22	Local Income Tax			

NOTES

In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

Other Electric:			
Accrued Vacation Pay	\$ 12,648,497	\$ 1,015,891	\$ 618,243
Bad Debt Reserve	(7,998,504)		
Capitalized Intangibles	7,248,320	7,255,681	7,362
Clean Air Emissions	18,983,136	24,826	1,359,176
Conservation & Weatherization	307,249	3,052,022	2,316,153
Decommissioning	98,140,646	125,803,637	27,672,344
D.O.E. Contamination Costs	2,461,613	2,925,064	463,451
D.O.E. Nuclear Waste Refund	(2,850,933)	1,747,200	1,170,923
FAS 109	(3,029,502)	224,850	177,600
FAS 112	3,587,990	625,601	959,089
Fuel Adjustment - Refund	3,994,453	8,008,197	4,013,744
Fuel Cost Reduced	(10,787,274)	458,944	10,956
Injuries and Damages Accrual	4,385,645	722,420	580,120
Interest on Audit Settlement	9,330,019	628,501	481,119
MISO Day 2 Charges	(11,899,671)	10,033,270	3,839,849
NOX Escrowed Revenue	(8,812,692)	0	
Others	6,084,263	13,111,151	7,183,058
Additional/(Excess) Pension Expense	(176,995)	6,615,572	38,208,177
PP Unit 1 Forced Outage	0	5,243,706	63,099
Prepaid Insurance	(4,158,341)	0	0
Regulatory Reserve Adj - Book	3,642,993	9,318,415	11,423,584
Replacement Nuclear	(8,782,375)	15,567	8,797,941
Severance Pool	296,106	450,139	358,656
Stock Option Expense Sec 123R	2,694,040	223,595	4,319,408
TOTAL	\$ 115,308,683	\$ 197,504,249	\$ 114,024,052
Other Gas:			
Deferred Compensation	\$ -	\$ 566	\$ 566
FAS 109	457,084	345,900	
Gas True Up Adjustment	-	96,493	96,493
Others	507,361	156,776	269,906
Pipeline Refunds	2,142	2	4
TOTAL	\$ 966,587	\$ 599,737	\$ 366,969
Other:			
Deferred Compensation	\$ 9,212,042	\$ 2,042,942	\$ 6,383,791
Non-Operating - Other	0	983	1,717
TOTAL	\$ 9,212,042	\$ 2,043,925	\$ 6,385,508

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages required.

and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.

4. In the space provided below, identify by amo

Changes During Year		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (a)	Amounts Credited to Account 411.2 (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
			\$5,397			\$92,034,503	1
			968,544			175,508,494	2
						11,196,948	3
						44,975,250	4
						122,008,470	5
-	-		21,865,102		1,963,196	51,730,392	6
\$ -	\$ -		\$ 22,839,043		\$ 1,963,196	\$497,454,057	7
					0	\$0	8
			1,078,367			0	9
			641			5,198,365	10
			3,232,203			1,787,708	11
						(647,787)	12
-	-		576,876		11,345	1,299,350	13
\$ -	\$ -		\$ 4,888,087		\$ 11,345	\$ 7,637,636	14
\$ -	\$ -		\$ -		\$ 969,277	\$ 12,584,348	15
\$ -	\$ -		\$ 27,727,130		\$ 2,943,818	\$ 517,676,041	16
							17
			\$ 24,536,160		\$ 2,580,020	\$ 453,618,606	18
			\$ 3,189,492		\$ 362,320	\$ 64,057,435	19
							20
							21
							22

NOTES (Continued)

			1,953,098	\$ 10,297,751
7,998,504				0
		1		0
				20,317,486
				(428,620)
		9,353		0
				0
				(3,427,210)
74,287				(3,002,465)
				3,921,478
				0
				(11,235,262)
				4,243,345
				9,182,637
				(18,093,092)
8,812,692				0
821,277		744		976,703
				31,415,610
				(5,180,607)
4,158,341				0
				5,748,162
1				0
				204,623
				6,789,853
\$ -	\$ -	\$ 21,865,102	\$ 1,963,196	\$ 51,730,392
				0
		575,398		686,582
				0
		\$1,478	11,345	610,624
				2,144
\$ -	\$ -	\$ 576,876	\$ 11,345	\$ 1,299,350
				968,543
				734
\$ -	\$ -	\$ -	\$ 969,277	\$ 12,584,348

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock	65,000,000	10.00	
2				
3	Total_Common	65,000,000		
4				
5	Account 204 - Preferred Stock			
6				
7	Six Per Cent - Cumulative	45,000	100.00	
8	3.60% Series - Cumulative	2,286,500	100.00	
9				
10	Serial Preferred	5,000,000	25.00	
11				
12	Total_Prefered	7,331,500		
13				
14				
15	Footnote: Six Per Cent - Cumulative preferred			
16	stock is not callable.			
17				
18	3.6% Series - Cumulative call			
19	price is fixed at 101.00.			
20				
21				
22				
23				
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42				

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
33,289,327	332,893,270					1
						2
33,289,327	332,893,270					3
						4
						5
						6
44,498	4,449,800					7
260,000	26,000,000					8
						9
						10
						11
304,498	30,449,800					12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
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						41
						42

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
 2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
 3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203
- Common Stock Liability for Conversion, or Account Preferred Stock Liability for Conversion at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amount representing the excess of consideration received over stated value of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2			
3			
4	Account 207 - Premium on Capital Stock		
5	-----		
6			
7	Preferred Stock 3.60% Series (\$100 Par Value)	260,000	\$260,000
8			
9	Common Stock	33,289,327	\$152,829,947
10			
11			
12			
13	Account 202, 203, 205, 206 and 212		
14	-----		
15			
16	NONE		
17			
18			
19			
20			
21			
22			
23			
24			
25			
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28			
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31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46	TOTAL	33,549,327	\$153,089,947

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)					
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.					
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.					
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.					
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.					
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.					
Line No.	Item (a)				Amount (b)
1	Account 208 - Capital Contribution from Stockholder (WEC)				
2					
3	Beg of Year	Credits	Debits		
4	-----	-----	-----		
5	\$475,000,000	\$ --	\$ --		475,000,000
6					
7					
8					
9					
10	SUBTOTAL				475,000,000
11					
12	Account 209				
13	-----				
14					
15	None				
16					
17					
18	Account 210 - Gain on Resale or Cancellation				
19	of Reacquired Stock				
20					
21	Preferred Stock:				
22	Beg. of Year	Credits	Debits		
23	-----	-----	-----		
24	8.8% Series \$4,284,777	\$ --	\$ --		4,284,777
25	7.75% Series 1,103,066	--	--		1,103,066
26	6.75% Series -2,789,391	--	--		-2,789,391
27	6.00% Series 50	--	--		50
28	-----	-----	-----		
29	SUBTOTAL \$2,598,502	\$ --	\$ --		2,598,502
30					
31	Account 211 - Miscellaneous Paid-in-Capital				
32					
33	Beg. of Year	Credits	Debits		
34	-----	-----	-----		
35	\$25,032,830	\$19,522,713	\$ --		44,555,543
36					
37	Credits relate to Wisconsin Electric's portion of tax benefits of:				
38	Non-qualified stock option exercises - \$8,686,934				
39	Share based compensation - \$10,835,779				
40	TOTAL				522,154,045

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221:		
2	-----		
3	FIRST MORTGAGE BONDS:		
4			
5	6-1/2% Series	150,000,000	180,487
6			2,097,000 D
7	6-7/8%Series	100,000,000	362,391
8			3,135,000 D
9	4-1/2% Series	300,000,000	347,237
10			2,193,000 D
11	5-5/8% Series	335,000,000	387,748
12			3,902,750 D
13	3-1/2% Series	250,000,000	351,170
14			932,500 D
15	5.7% Series	300,000,000	358,939
16			2,856,000 D
17	SUBTOTAL FIRST MORTGAGE BONDS & DENTURES	1,435,000,000	17,104,222
18			
19	ACCOUNT 222:		
20	-----		
21	NONE		
22			
23	ACCOUNT 223		
24	-----		
25	NONE		
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,764,350,000	21,000,637

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
06/01/98	06/01/28	06/01/98	06/01/28	150,000,000	9,750,000	5
						6
12/05/95	12/01/2095	12/01/95	12/01/2095	100,000,000	6,875,000	7
						8
05/06/03	05/15/13	05/15/03	05/15/13	300,000,000	13,500,000	9
						10
05/06/03	05/15/33	05/15/03	05/15/33	335,000,000	18,843,750	11
						12
11/23/04	12/01/07	12/01/04	12/01/07		8,750,000	13
						14
11/07/06	12/01/36	12/01/06	12/01/36	300,000,000	17,100,000	15
						16
				1,185,000,000	74,818,750	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,349,350,000	81,333,803	33

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 224:		
2	-----		
3	VAR % NOTE:		
4			
5	Adjustable Rate Note Due 2015	10,000,000	24,067
6			37,500 D
7	Adjustable Rate Note Due 2015	7,350,000	19,285
8			27,563 D
9	Adjustable Rate Note Due 2016	85,000,000	371,817
10			425,000 D
11	Adjustable Rate Note Due 2030	25,000,000	46,552
12			93,750 D
13	Adjustable Rate Note Due 2030	26,000,000	48,360
14			97,500 D
15	Adjustable Rate Note Due 2030	29,000,000	53,765
16			108,750 D
17	Adjustable Rate Note Due 2016	67,000,000	741,363
18			234,500 D
19	Adjustable Rate Note Due 2030	80,000,000	1,286,643
20			280,000 D
21	SUBTOTAL VAR% NOTE	329,350,000	3,896,415
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,764,350,000	21,000,637

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
09/14/95	09/01/15	09/01/95	09/01/15	10,000,000	386,742	5
						6
09/14/95	09/01/15	09/01/95	09/01/15	7,350,000	284,256	7
						8
08/05/86	12/01/04	08/01/86	08/01/16			9
						10
09/14/95	12/01/04	09/01/95	09/01/30			11
						12
09/14/95	12/01/04	09/01/95	09/01/30			13
						14
09/14/95	12/01/04	09/01/95	09/01/30			15
						16
12/01/04	08/01/16	12/01/04	08/01/16	67,000,000	2,650,250	17
						18
12/01/04	09/01/30	12/01/04	09/01/30	80,000,000	3,193,805	19
						20
				164,350,000	6,515,053	21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,349,350,000	81,333,803	33

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233,234)

- | | |
|---|---|
| <p>1. Report particulars of notes and accounts payable associated companies at end of year.</p> <p>2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.</p> <p>3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.</p> | <p>4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.</p> <p>5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.</p> <p>* See definition on page 226B</p> |
|---|---|

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Wisconsin Energy Corporation	2,420,042		62,633	2,482,675	--
2	Wisvest	--	--	--	--	--
3	WE Power	27,515,048		16,215,056	43,730,104	--
4	SSS Holdings	(25,910)		32,532	6,622	--
5	Edison Sault	--	--	--	--	--
6	Wisconsin Gas Company *	--	--	--	--	--
7	Bostco, LLC	(115,180)		115,180	--	--
8	WEC Nuclear	--		8,463,923	8,463,923	--
9						
10						
11						
12	* See page 226B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique					
13	handling in the SAP software.					
14						
15						
16						
17	TOTAL	29,794,000	--	24,889,324	54,683,324	--

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	288,886,524
2		
3		
4	Taxable Income Not Reported on Books	
5		438,442,452
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		366,454,725
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-148,137,195
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-212,362,176
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	733,284,330
28	Show Computation of Tax:	233,224,761
29		
30		
31		
32	SEE FOOTNOTE ON PAGE 450.1 FOR DETAIL CALCULATIONS OF ABOVE AMOUNTS	
33		
34		
35		
36		
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41		
42		
43		
44		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2008	Dec. 31, 2007

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.		Total Amount
1	Utility net operating income (page 114 line 26)	
2	Allocations: Allowance for funds used during construction	
3	Interest expense	
4	Other (specify) - Rounding	
5	Net income for the year (page 117 line 72)	288,886,524
6	Allocation of Net income for the year	
7	Add: Federal income tax expenses	232,846,019
8	State income tax expenses	52,010,120
9	Provision for Deferred Taxes	(91,908,321)
10	Investment Tax Credit - Net	(3,766,850)
11	Division Net Income	1,574,880
12		
13	Total pre-tax income	479,642,372
14		
15	Add: Taxable income not reported on books:	438,442,452
16	Contributions in Aid of Construction	31,698,959
17	Deferred Billings	110,717,188
18	Point Beach Sale	291,438,588
19	Section 162 Adjustment	4,587,717
20		
21	Add: Deductions recorded on books not deducted from return	80,023,706
22	FIN 48 Interest	486,556
23	Pension Accrual	17,017,099
24	Book Depreciation in Excess of Tax Depreciation	684,603
25	Deferred Compensation	7,713,952
26	Construction Period Interest and Taxes	16,000,000
27	FIFO Inventory Adjustment	272,806
28	Interest Expense	1,559,033
29	Medical/Dental Expense	512,374
30	Non-Deductible Lobbying Expense	1,450,000
31	Non-Deductible Meals	725,000
32	Renewable Energy Development	1,248,499
33	Replacement Nuclear Power	22,072,772
34	Stock Options Exercised	10,281,112
35		
36	Subtract: Income recorded on books not included in return:	52,462,024
37	AFUDC	6,920,109
38	Nox Escrowed Revenue	10,810,881
39	Exempt Interest on Non-Taxable Qualified Decommissioning	6,021,229
40	Nuclear Waste Refund	4,361,585
41	Partnership Income	4,741,789
42	Gain/Loss on Asset Disposition	18,840,885
43	Dividend Received Deduction	765,546
44		
45	Subtract: Deductions on return not charged against book income:	212,362,176
46	Deferred Transmission Costs	48,707,581
47	Bad Debts	6,878,041
48	Bond Redemption	48,000
49	Bonus Accrual	1,495,683
50	DOE Decontamination and Decommissioning	6,190,898
51	Environmental Settlement	443,454
52	Removal Costs	23,584,117
53	Fuel Cost Reduced	1,104,573
54	Wisconsin Franchise Tax Accrued	57,708,749
55	MISO Day 2 Charges	15,531,554
56	PP Unit 1 Forced Outage	13,010,589
57	Prepaid Expenses	6,433,543
58	Section 199 Adjustment	30,000,000
59	Severance Compensation	230,313
60	Preferred Stock Dividend Deduction	481,198
61	Non-cash Charitable Contribution	338,400
62	Miscellaneous Deductible Expenses	175,483
63		
	Federal taxable income for the year	733,284,330

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax. 2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net accruals and show computation of such tax accruals. Include income with taxable net income as if a separate return in the reconciliation, as far as practicable, the same details were to be filed, indicating, however, intercompany amounts as furnished on Schedule M-1 of the tax return for the year to be eliminated in such a consolidated return. State names Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount. of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Utility	Other	Line No.
179,991,095		1
1,771,391		2
92,727,154		3
		4
		5
		6
122,979,970	109,866,049	7
26,296,153	25,713,967	8
(93,543,602)	1,635,281	9
(3,625,278)	(141,572)	10
-	1,574,880	11
		12
141,142,575	338,499,797	13
		14
		15
31,698,959		16
110,717,188		17
291,438,588		18
-	4,587,717	19
		20
		21
486,556	-	22
17,017,099		23
(4,671,856)	5,356,459	24
780,430	6,933,422	25
16,000,000		26
272,806		27
1,559,033		28
512,374		29
-	1,450,000	30
725,000		31
1,248,499		32
22,072,772		33
10,281,112		34
		35
		36
1,771,392	5,148,717	37
10,810,881		38
-	6,021,229	39
4,361,585		40
-	4,741,789	41
18,840,885		42
-	765,546	43
		44
		45
48,707,581		46
6,878,041		47
48,000		48
1,495,683		49
6,190,898		50
443,454		51
23,620,300	(36,183)	52
1,104,573		53
57,708,749		54
15,531,554		55
13,010,589		56
6,433,543		57
30,000,000		58
230,313		59
-	481,198	60
-	338,400	61
871,557	(696,074)	62
		63
393,221,557	340,062,773	64

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income	115,011,270		232,846,019	279,366,957	-7,253,956
2	FICA	573,793		29,317,585	29,278,538	
3	FUTA	42,000		336,810	322,610	
4						
5	WI Franchise	-3,149,122		51,965,042	46,543,963	-1,738,480
6	WI License Fee		-79,195,931	78,258,322	86,084,154	
7	WI Unemployment	1,856		148,614	148,459	
8	WI PSCW Remainder					
9	Assessment			3,431,580	3,431,580	
10	WI Insurance	249,049		197,400	202,591	
11	WI Local Real Estate-Utility					
12	WI Workers Compensation					
13	WI Local Real Estate -					
14	Non-Utility	603,648		507,600	495,435	
15	Nebraska Carline	136,971		-32,000	1,123	
16	Colorado Carline	1,065		1,000	492	
17	Wyoming Carline	-5,678		38,500	46,049	
18	Indiana Carline	1,489		228	594	
19	Personal Property - Other	-296		17,730	7,462	
20	MI PSC Assessment	100,395		264,607	202,593	
21	MI Unemployment	6,800		101,609	52,209	
22	MI Single Business	303,775		550,000	1,250,000	
23	MI Local Real Estate-Utility	3,703,393		7,271,248	7,489,019	
24	MI Local Real Estate -					
25	Non-Utility	45,798		50,000	41,633	
26	MI Local Personal Prop -					
27	Utility	2,814,221		1,521,154	1,780,034	
28	Presque Isle Power Plant					
29	DC Unemployment			468	468	
30	Washington D.C.					
31	Franchise Tax	-11,217		30,007	25,000	
32	Minnesota Franchise Tax	-17,753		15,071	10,000	
33	Regulatory Assets -					
34	Tax Amortization					
35	Use Tax - State	9,166		20,129	21,505	
36	Use Tax - County	622		1,669	1,748	
37	Sales Tax Accrual					
38	Other accounts			10	10	
39	WI Public Benefits-Res	1,161,523		22,554,367	22,265,352	
40	WI Public Benefits-SM GS	-274,537		3,904,512	4,023,324	
41	TOTAL	121,390,641	-79,195,931	438,682,082	488,764,826	-8,992,436

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
61,236,376		108,711,205			124,134,814	1
612,841		16,875,939			12,441,558	2
56,200		169,767			167,043	3
						4
533,477		23,387,418			28,577,624	5
	-87,021,763	72,168,460			6,089,862	6
2,011		88,568			60,046	7
						8
		2,760,322			671,258	9
243,857		197,400				10
						11
						12
						13
615,812					507,600	14
103,848		-32,000				15
1,573		1,000				16
-13,227		38,500				17
1,123		228				18
9,973		17,700				19
162,409		264,607				20
56,200		45,427			56,182	21
-396,225		550,000				22
3,485,622		7,271,248				23
						24
54,165					50,000	25
						26
2,555,341		1,521,154				27
						28
		468				29
						30
-6,210		15,200			14,807	31
-12,682		8,465			6,606	32
						33
					3,714	34
7,789		20,129				35
543		1,669				36
						37
		10				38
1,450,538						39
-393,349						40
70,141,294	-87,021,763	234,082,884			172,928,114	41

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	WI Public Benefits-LG GS	275,475		3,466,989	3,390,860	
2	WI Public Benefits-Primary	-462,637		1,748,445	1,863,578	
3	MI Customer Education	-310				
4	Stored Gas	269,892		147,000	416,790	
5	CNG Excise Tax-Federal	-21		156	497	
6	CNG Excise Tax-State	11		211	199	
7						
8						
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36						
37						
38						
39						
40						
41	TOTAL	121,390,641	-79,195,931	438,682,082	488,764,826	-8,992,436

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
351,605						1
-577,769						2
-310						3
102					147,000	4
-362						5
23						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
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						30
						31
						32
						33
						34
						35
						36
						37
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						39
						40
70,141,294	-87,021,763	234,082,884			172,928,114	41

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both

columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Federal Income	115,011,270	
2	FICA	573,793	
3	FUTA	42,000	
4			
5	WI Franchise	(3,149,122)	
6	WI License Fee		(79,195,931)
7	WI Unemployment	1,856	
8	WI PSCW Remainder Assessment		
9	WI Insurance	249,049	
10	WI Local Real Estate-Utility		
11	WI Workers Compensation		
12	WI Local Real Estate-Non-Utility	603,648	
13	Nebraska Carline	136,971	
14	Colorado Carline	1,065	
15	Wyoming Carline	(5,678)	
16	Indiana Carline	1,489	
17	Personal Property-Other	(296)	
18	MI PSC Assessment	100,395	
19	MI Unemployment	6,800	
20	PAGE TOTAL	113,573,240	(79,195,931)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)			
	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	108,711,205	12,667,575	1,601,190	109,866,049
2	16,875,939	2,285,264	501,186	
3	169,767	22,989	5,042	
4				
5	23,387,418	2,537,233	345,181	25,695,210
6	72,168,460	5,285,081	804,781	
7	88,568	11,993	2,630	
8	2,760,322	637,784	33,474	
9	197,400			
10				
11				
12				507,600
13	(32,000)			
14	1,000			
15	38,500			
16	228			
17	17,700			
18	264,607			
19	45,427			
20	224,694,541	23,447,919	3,293,484	136,068,859

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of

such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
232,846,019	279,366,957	(7,253,956)	61,236,376		1
29,317,585	29,278,538		612,841		2
336,810	322,610		56,200		3
					4
51,965,042	46,543,963	(1,738,480)	533,477		5
78,258,322	86,084,154			(87,021,763)	6
148,614	148,459		2,011		7
3,431,580	3,431,580				8
197,400	202,591	--	243,857		9
					10
507,600	495,435	--	615,812		11
(32,000)	1,123		103,848		12
1,000	492		1,573		13
38,500	46,049		(13,227)		14
228	594		1,123		15
17,730	7,462	--	9,973		16
264,607	202,593		162,409		17
101,609	52,209		56,200		18
					19
397,400,646	446,184,809	(8,992,436)	63,622,473	(87,021,763)	20

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
			9,655,107	2
			139,012	3
				4
				5
				6
			45,423	7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
			56,182	18
				19
-	-	-	9,895,724	20

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both

columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	MI Single Business	303,775	
2	MI Local Real Estate-Utility	3,703,393	
3	MI Local Real Estate-Non-Utility	45,798	
4	MI Local Personal Prop-Utility	2,814,221	
5	Presque Isle Power Plant		
6	DC Unemployment	--	
7	Washington D.C. Franchise Tax	(11,217)	
8	Minnesota Franchise Tax	(17,753)	
9	Regulatory Assets-Tax Amortization		
10	Use Tax - State	9,166	
11	Use Tax - County	622	
12	Sales Tax Accrual		
13	Other accounts		
14	WI Public Benefits-Res	1,161,523	
15	WI Public Benefits-SM GS	(274,537)	
16	WI Public Benefits-LG GS	275,475	
17	WI Public Benefits-Primary	(462,637)	
18	MI Customer Education	(310)	
19	Storage Gas Tax	269,892	
	CNG Excise Tax - Federal	(21)	
	CNG Excise Tax - State	11	
20	PAGE TOTAL FROM PAGE 1	113,573,240	(79,195,931)
21	TOTAL	121,390,641	(79,195,931)

DISTRIBUTION OF TAXES CHARGED (omit cents)

Line No.	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	550,000			
2	7,271,248			
3				50,000
4	1,521,154			
5				
6	468			
7	15,200	1,581	160	13,066
8	8,465	854	61	5,691
9		3,714		
10	20,129			
11	1,669			
12				
13	10			
14				
15				
16				
17				
18				
19	--	147,000		
20	224,694,541	23,447,919	3,293,484	136,068,859
21	234,082,884	23,601,068	3,293,705	136,137,616

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	03/31/08	Dec. 31, 2007

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of

such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	
550,000	1,250,000		(396,225)		1
7,271,248	7,489,019		3,485,622		2
50,000	41,633		54,165		3
1,521,154	1,780,034		2,555,341		4
					5
468	468		--		6
30,007	25,000		(6,210)		7
15,071	10,000		(12,682)		8
					9
20,129	21,505		7,789		10
1,669	1,748		543		11
					12
10	10				13
22,554,367	22,265,352		1,450,538		14
3,904,512	4,023,324		(393,349)		15
3,466,989	3,390,860		351,605		16
1,748,445	1,863,578		(577,769)		17
--	--		(310)		18
147,000	416,790		102		19
156	497		(362)		
211	199		23		
397,400,646	446,184,809	(8,992,436)	63,622,473	(87,021,763)	20
438,682,082	488,764,826	(8,992,436)	70,141,294	(87,021,763)	21

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
			--	18
				19
			9,895,724	20
-	-	-	9,895,724	21

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008		Year/Period of Report End of 2007/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	40,439,643				2,966,657	
6		53,700				3,939	
7		4,793,877				351,679	
8	TOTAL	45,287,220				3,322,275	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12	4%						
13							
14	10%	1,716,587				282,368	
15							
16							
17							
18							
19	7%						
20	10%	298,337				20,635	
21							
22							
23							
24	4%						
25							
26	10%	1,431,544				141,572	
27							
28	TOTAL	3,446,468				444,575	
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
37,472,986			5
49,761			6
4,442,198			7
41,964,945			8
			9
			10
			11
			12
			13
1,434,219			14
			15
			16
			17
			18
			19
277,702			20
			21
			22
			23
			24
			25
1,289,972			26
			27
3,001,893			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/08	Year of Report Dec. 31, 2007
MISCELLANEOUS CURENT AND ACCRUED LIABILITIES (Account 242)			
1. Give description and amount of other current and accrued liabilities as of the end of year. 2. Minor items may be grouped by classes, showing number of items in each class.			
Line No.	Item (a)	Balance End of Year (b)	
1	Accrued Wages, Withholding, and Liability for Vacation Expenses	60,957,056	
2	Mine Cap	--	
3	FAS 112 Liability	9,848,407	
4	Gas True-up Liability & Refunds Due Gas Customers	3,406,911	
5	FAS 106 Liability	9,000,000	
6	WEC System Foundation Accrual	10,000,000	
7	Medical Claims Accrual	5,586,562	
8	Net Maintenance Energy	3,199,263	
9	EPA Penalty	--	
10	General Litigation Reserve	2,000,000	
11	Miscellaneous Unclaimed Accounts	708,130	
12	Severence Accruals	189,562	
13	VERA	--	
14	Sundry	1,177,910	
15	PENP Reserve	600,000	
16			
17			
18			
19			
20	TOTAL	106,673,801	

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)		
Line No.	List advances by department (a)	Balance End of Year (b)
21	Electric	98,282,806
22	Gas	10,639,820
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	108,922,626

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Directors' Deferred Compensation	831,604	Various	94,024	260,795	998,375
2	Qualified and Non-Qualified					
3	Pension Liability Adjustments	296,825,347	Various	348,965,576	52,140,229	
4	FAS 106 Postretirement Benefits	132,488,690	Various	155,938,208	23,449,518	
5	Fuel Oil Overcharge Refunds	283,502				283,502
6	Special Assessments Land Tracts	125,752	Various	30,531	54,095	149,316
7	Dedicated Reserve Def Revenue	207,204	Various	9,209	1,315	199,310
8	Presque Isle Power Plant					
9	Perpetual Land Care Fund	178,146			18,071	196,217
10	Other	599,426	Various	6,461,239	6,438,425	576,612
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	431,539,671		511,498,787	82,362,448	2,403,332

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of <u>2007/Q4</u>
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	695,942,468	333,496,484	341,590,174	
3	Gas	51,147,164	15,700,427	16,520,877	
4	Steam	5,493,696	1,625,260	1,775,362	
5	TOTAL (Enter Total of lines 2 thru 4)	752,583,328	350,822,171	359,886,413	
6	Other - FAS 109				
7	Non-Operating	40,994,892			
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	793,578,220	350,822,171	359,886,413	
10	Classification of TOTAL				
11	Federal Income Tax	703,829,339	298,455,893	308,745,088	
12	State Income Tax	89,748,881	52,366,278	51,141,325	
13	Local Income Tax				
<div style="text-align: center; margin-bottom: 10px;">NOTES</div>					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182 & 254	122,404,716	182 & 254	90,599,995	656,044,057	2
		182 & 254	3,844,276	182 & 254	4,379,851	50,862,289	3
						5,343,594	4
			126,248,992		94,979,846	712,249,940	5
							6
51,585,127	45,608,262					46,971,757	7
							8
51,585,127	45,608,262		126,248,992		94,979,846	759,221,697	9
							10
45,287,192	39,565,510		94,974,069		69,256,698	673,544,455	11
6,297,935	6,042,752		31,274,923		25,723,148	85,677,242	12
							13

NOTES (Continued)

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Deferred ATC Operation Costs	76,467,014	19,993,692	541,243	
4	NOX Escrowed Revenue		4,320,340	8,951	
5	Gross Receipts Tax	31,919,776	28,439,891	26,082,344	
6	Bad Debt Reserve		3,529,844	526,308	
7	VIPP/STPP bonus	-5,748,572	1,550,399	1,074,333	
8	Other	2,476,042	18,341,483	18,086,629	
9	TOTAL Electric (Total of lines 3 thru 8)	105,114,260	76,175,649	46,319,808	
10	Gas				
11	Bad Debt Reserve		188,819	626,046	
12	Deferred Inter-Company Sale				
13	Environmental Settlement	-3,232,203			
14	Gas Plant Clean-Up	9,538,668	1,000,585	2,423,652	
15	Vacation Paid	1,953,098			
16	Other	-46,959	11,610	92	
17	TOTAL Gas (Total of lines 11 thru 16)	8,212,604	1,201,014	3,049,790	
18	Other: FAS 109 & Non-Operatin		179,468	182	
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	113,326,864	77,556,131	49,369,780	
20	Classification of TOTAL				
21	Federal Income Tax	99,653,675	67,901,885	43,258,500	
22	State Income Tax	13,673,189	9,654,246	6,111,280	
23	Local Income Tax				

NOTES

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						95,919,463	3
					8,812,692	13,124,081	4
						34,277,323	5
					8,177,791	11,181,327	6
						-5,272,506	7
					4,985,804	7,716,700	8
					21,976,287	156,946,388	9
							10
					1,078,366	641,139	11
							12
					3,232,203		13
						8,115,601	14
			1,953,098				15
						-35,441	16
			1,953,098		4,310,569	8,721,299	17
			179,286				18
			2,132,384		26,286,856	165,667,687	19
							20
			1,875,765		23,123,394	145,544,689	21
			256,619		3,163,462	20,122,998	22
							23

NOTES (Continued)

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Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008		Year/Period of Report End of 2007/Q4	
OTHER REGULATORY LIABILITIES (Account 254)							
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)	
			Account Credited (c)	Amount (d)			
1							
2	FAS 109 Regulatory Liability - Fed	59,392,228	411	63,876,208	66,628,834	62,144,854	
3	FAS 109 Regulatory Liability - State	2,775,885	411	1,359,273	4,512,542	5,929,154	
4							
5	SO2 Emmission Allowances	47,725,165			3,310,009	51,035,174	
6	Tax-Interest Refunds	23,449,168	419	302,387	1,097,606	24,244,387	
7							
8	Reliability Spending	2,314,821			311,972	2,626,793	
9	FAS 133	121,530	Various	10,404,850	4,909,779	-5,373,541	
10							
11	FAS 87	1,385,808	926	1,385,808			
12	Conservation Escrow Funds	2,511,370	Various	15,499,956	20,129,146	7,140,560	
13							
14	Replacement Power Cost Refund	688,464				688,464	
15	Cost of Removal ARO	19,872,740			(1)	19,872,739	
16							
17	Renewable Energy Procurement	(1,678,689)	Various	6,765,000	4,778,761	-3,664,928	
18	Manufactured Gas Plant - Insurance Proceeds	8,123,506	735	2,129,004	217,059	6,211,561	
19							
20	Flood Settlement	2,925,738			2,001,849	4,927,587	
21	DOE/FPL SWU Settlement	2,553,801				2,553,801	
22							
23	Electric Nuclear Decommissioning ARO	881,570,681			(881,570,681)		
24	WI Retail Fuel Refund	10,039,270	Various	10,114,428	75,158		
25							
26	Renewable Energy Program	4,666,671	Various	6,000,000	9,234,738	7,901,409	
27	SECA Settlement Refund	4,841,557				4,841,557	
28							
29	PTF Net Balance Transfer	3,099,689			(3,099,689)		
30	Domestic Production Mfg Deduction				18,599,464	18,599,464	
31	Domestic Prod. Mfg Deduction - Carrying Costs				979,326	979,326	
32	Point Beach Sale Regulatory Liability		411	6,537,736	913,321,783	906,784,047	
33							
34							
35							
36							
37							
38							
39							
40							
41	TOTAL	1,076,379,403		124,374,650	165,437,655	1,117,442,408	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2008	Year of Report Dec. 31, 2007
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2)				
<p>1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.</p> <p>2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).</p> <p>3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)</p>				
Line No.	Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)
1	Gain on disposition of property:			
2				
3	Sale of MI Land - 1004374	250,244	Not Required	6,553,582
4	Sale of Oconto Falls - 1004984		Not Required	1,100,055
5	Sale of Gottsacker - 1005110	-	Not Required	239,671
6	Sale of MI Land - 1005348	264,212	Not Required	288,955
7	Sale of MI Land - 1005349	244,575	Not Required	2,739,539
8	Sale of MI Land - 1005350	51,308	Not Required	1,178,638
9	Sale of Plumb Tract - 608948	14,285	Not Required	106,670
10	Sale of Clark Tract - 609045	3,076	Not Required	119,797
11	Sale of Stuckman Tract - 609197	9,410	Not Required	126,619
12	Sale of Parts of Sisters of St Francis & Estell Estes - 607718	10,355	Not Required	175,811
13	Various Sales of Property - Original Cost under \$100,000	42,603	Not Required	311,239
14	Sale of Distribution facilities to ATC - 609397	-	Not Required	1,197
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Total Gain	890,068		12,941,773

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2008	Year of Report Dec. 31, 2007	
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2) (Continued)				
<p>1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutilized.</p> <p>2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such items disclosed in column (a).</p> <p>3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but not received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)</p>				
Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.2 (d)	Line No.
Loss on disposition of property:				1
Loss on 2 transactions	25,649	Not Required	15,888	2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
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				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total Loss	25,649		15,888	30

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	915,538,969	870,746,340
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	840,597,053	795,971,568
5	Large (or Ind.) (See Instr. 4)	664,203,019	637,027,095
6	(444) Public Street and Highway Lighting	19,235,201	18,853,521
7	(445) Other Sales to Public Authorities	6,400	6,016
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	147,226	139,075
10	TOTAL Sales to Ultimate Consumers	2,439,727,868	2,322,743,615
11	(447) Sales for Resale	230,732,650	168,935,800
12	TOTAL Sales of Electricity	2,670,460,518	2,491,679,415
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	2,670,460,518	2,491,679,415
15	Other Operating Revenues		
16	(450) Forfeited Discounts	6,603,074	6,055,596
17	(451) Miscellaneous Service Revenues	3,428,878	3,419,370
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	7,458,157	8,221,476
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	23,237,741	17,345,730
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	40,727,850	35,042,172
27	TOTAL Electric Operating Revenues	2,711,188,368	2,526,721,587

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

5. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

6. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

7. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

8. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
8,416,051	8,153,958	992,744	986,773	2
				3
9,185,399	8,899,022	109,662	107,691	4
11,036,744	10,972,174	703	698	5
162,383	163,748	2,257	2,238	6
		111	110	7
				8
				9
28,800,577	28,188,902	1,105,477	1,097,510	10
4,602,309	3,822,502	23	42	11
33,402,886	32,011,404	1,105,500	1,097,552	12
				13
33,402,886	32,011,404	1,105,500	1,097,552	14

Line 12, column (b) includes \$ 13,488,560 of unbilled revenues.

Line 12, column (d) includes 182,391 MWH relating to unbilled revenues

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/06/08	 Dec. 31, 2007

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.		OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$18,505,039	\$17,756,933
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	14,874,499	14,219,513
5	Large (or Industrial)	109,613,470	100,518,183
6	(444) Public Street and Highway Lighting	434,725	425,409
7	(445) Other Sales to Public Authorities	--	--
8	(446) Sales to Railroads and Railways	--	--
9	(448) Interdepartmental Sales	--	--
10	(450) Other Sales	--	--
11			
12	TOTAL Sales to Ultimate Consumers	143,427,733 *	132,920,038
13	(447) Sales for Resale	35,297,392	26,532,944
14			
15	TOTAL Sales of Electricity	178,725,125	159,452,982
16	(Less) (449.1) Provision for Rate Refunds	--	--
17			
18	TOTAL Revenues Net of Prov. for Refunds	178,725,125	159,452,982
19	Other Operating Revenues		
20	(450) Forfeited Discounts	141,685	121,971
21	(451) Miscellaneous Service Revenues	18,366	139,465
22	(453) Sales of Water and Water Power	--	--
23	(454) Rent from Electric Property	158,089	147,371
24	(455) Interdepartmental Rents	--	--
25	(456) Other Electric Revenues	5,634,743	2,124,876
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	5,952,883	2,533,683
31			
32	TOTAL Electric Operating Revenues	\$184,678,008	\$161,986,665

* Includes (\$3,594,718) unbilled revenues.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/06/08	 Dec. 31, 2007

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1,000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
169,766	163,644	24,290	24,236	1
159,861	155,585	2,969	2,941	2
2,513,802	2,415,710	12	12	3
2,492	2,373	77	74	4
--	--	--	--	5
--	--	--	--	6
--	--	--	--	7
--	--	--	--	8
--	--	--	--	9
--	--	--	--	10
2,845,921 **	2,737,312	27,348	27,263	11
574,853	487,508	12	14	12
3,420,774	3,224,820	27,360	27,277	13
--	--	--	--	14
3,420,774	3,224,820	27,360	27,277	15
				16
				17
				18

** Include: 18,868 MWH relating to unbilled revenues.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Rate schedule (a)	Michigan Geographical Operations				
	MWh Sold (b)	Revenues (c)	Avg. no. customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
Account 440					
Rg 1 - Residential	159,741	\$17,987,125	23,748	6,726.503	0.1126
Rg 1 - Unbilled	2,567	(206,358)			(0.0804)
Rg 2 - Residential Time of Use	7,002	669,861	542	12,918.819	0.0957
Rg 2 - Unbilled	86	(14,700)			(0.1709)
Gl 1 - Residential Area Lighting	373	69,611	--	n/a	0.1866
Gl 1 - Unbilled	(3)	(500)			0.1667
TOTAL ACCOUNT 440	169,766	\$18,505,039	24,290	6,989.131	0.1090
Account 442					
Cg 1 - General Secondary	74,866	\$8,158,628	2,664	28,102.853	0.1090
Cg 1 - Unbilled	(4,885)	(560,415)			0.1147
Cg 2 - General Secondary Total Electric	2,313	225,810	36	64,250.000	0.0976
Cg 2 - Unbilled	(16)	(8,106)			0.5066
Cg 3 - General Secondary Large Time of Use	72,156	5,887,385	75	962,080.000	0.0816
Cg 3 - Unbilled	2,460	(68,730)			(0.0279)
Cg 5 - General Secondary Small Time of Use	12,092	1,160,124	194	62,329.897	0.0959
Cg 5 - Unbilled	237	(13,161)			(0.0555)
Gl 1 - General Secondary Area Lighting	640	93,093	--	n/a	0.1455
Gl 1 - Unbilled	(2)	(\$129)			0.0645
Cp 1 - General Primary	20,672	1,480,863	6	3,445,333.333	0.0716
Cp 1 - Unbilled	(6)	(62,355)			10.3925
Cp 1 - Special Contract	2,105,908	89,485,109	3	701,969,333.333	0.0425
Cp 1 - Unbilled	17,501	(1,562,792)			(0.0893)
Cp 3 - General Primary Curtailable	77,475	4,580,708	2	38,737,500.000	0.0591
Cp 3 - Unbilled	213	(181,772)			(0.8534)
Cp 1 - Schedule A	291,904	16,856,712	1	291,904,000.000	0.0577
Cp 1 - Unbilled	61	(994,029)			(16.2956)
Gl 1 - General Primary Area Lighting	73	10,899	--	n/a	0.1493
Gl 1 - Unbilled	1	127			0.1270
TOTAL ACCOUNT 442	2,673,663	\$124,487,969	2,981	896,901.375	0.0466
Account 444					
Cg 5 - Optional Time of Use Street Lighting	377	\$35,906	3	125,666.667	0.0952
Cg 5 - Unbilled	--	(\$939)			
Ms 1 - Incandescent Street Lighting	9	897	1	9,000.000	0.0997
Ms 1 - Unbilled	--	(18)			
Ms 2 - Standard Sodium and Metal Halide Lighting	2,030	385,365	56	36,250.000	0.1898
Ms 2 - Unbilled	(2)	(837)			0.4185
Ms 3 - Non-Standard Street and Area Lighting	77	14,899	17	4,529.412	0.1935
Ms 3 - Unbilled	1	(548)			(0.5480)
TOTAL ACCOUNT 444	2,492	\$434,725	77	32,363.636	0.1744
Account 445					
Special Contract	--	--	--		
Unbilled	--	--	--		
TOTAL ACCOUNT 445					
TOTAL Billed	2,827,708	\$ 147,102,995	27,348	103,397.250	0.0520
TOTAL Unbilled	18,213	\$ (3,675,262)			(0.2018)
TOTAL Utility	2,845,921	\$ 143,427,733	27,348	104,063.222	0.0504

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	-----					
3	Rg 1-Residential	7,715,180	843,177,965	951,866	8,105	0.1093
4	Rg 2-Residential, Time of Use	395,249	36,539,060	27,340	14,457	0.0924
5	Gl 1-Residential Area Lighting	3,960	948,994			0.2396
6	Fg 1-Farm	231,799	24,216,995	13,538	17,122	0.1045
7	Unbilled Residential	67,927	10,356,238			0.1525
8	Unbilled Farm	1,936	299,717			0.1548
9						
10	Total	8,416,051	915,538,969	992,744	8,478	0.1088
11						
12	Account 442					
13	-----					
14	Cg 1-General Secondary	1,958,947	206,900,374	92,714	21,129	0.1056
15	Cg 2- GS Demand	1,434,396	142,859,721	8,139	176,237	0.0996
16	Cg 2-General Sec.- Tot. Electric	2,313	225,810	36	64,250	0.0976
17	Cg 3-GS-Large Time of Use	5,669,197	474,952,417	6,015	942,510	0.0838
18	Cg 5-Small Time of Use	12,092	1,160,124	194	62,330	0.0959
19	Cg 6-GS-Small Time of Use	88,113	8,240,934	2,527	34,869	0.0935
20	Cg 3-Gen. Sec. - Large Curtailabl	38,587	2,879,918	26	1,484,115	0.0746
21	Cg 3- Gen. Sec. Coop	20,453	1,697,740	10	2,045,300	0.0830
22	Gl 1- Gen. Sec. Area Lighting	22,945	4,251,924			0.1853
23	Cg 1- Gen. Sec. Telecom	7	8,012	1	7,000	1.1446
24	Cp 1-General Primary	6,864,104	459,693,726	640	10,725,163	0.0670
25	Cp 1-Special Contract	2,105,908	89,485,109	3	701,969,333	0.0425
26	Cp 2-Gen. Primary - Interruptible	314,752	15,853,468	16	19,672,000	0.0504
27	Cp 3-Gen. Primary - Curtailable	706,074	42,193,558	24	29,419,750	0.0598
28	Cp 3A- Gen. Prim. Coop	209,980	13,869,509	16	13,123,750	0.0661
29	CPFN- Gen. Prim. Combined	534,577	25,627,371	3	178,192,333	0.0479
30	Schedule A	291,904	16,856,712	1	291,904,000	0.0577
31	Gl 1-Gen. Prim. Area Lighting	5,938	1,018,017			0.1714
32	Unbilled Small Commercial	-61,651	-2,579,921			0.0418
33	Unbilled Large Commercial	3,507	-394,451			-0.1125
34						
35	Total	20,222,143	1,504,800,072	110,365	183,230	0.0744
36						
37						
38						
39						
40						
41	TOTAL Billed	28,788,457	2,431,972,906	1,105,477	26,042	0.0845
42	Total Unbilled Rev.(See Instr. 6)	12,120	7,754,962	0	0	0.6398
43	TOTAL	28,800,577	2,439,727,868	1,105,477	26,053	0.0847

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9	Account 444					
10	-----					
11	A1 1-Mercury Alley Lighting	3,612	475,166	3	1,204,000	0.1316
12	Cg 1-Gen. Sec.-Traffic Signals	5,343	584,482	594	8,995	0.1094
13	Cg 5-Opt TOU St Light	377	35,906	3	125,667	0.0952
14	Cg 6-Gen. Sec.-Small TOU	8,610	577,683	160	53,813	0.0671
15	Ms 1-Highway & Street Lighting	9	9,682	59	153	1.0758
16	Ms 2-Incandescent St. Light	23,253	2,285,466	223	104,274	0.0983
17	Ms 3-Std Sodium & Metal St Lt	41,849	8,175,812	272	153,857	0.1954
18	Ms 4-Non Standard St. Lighting (W	15,185	3,196,579	336	45,193	0.2105
19	St 1-Optional TOU St Lighting	63,744	3,821,046	607	105,015	0.0599
20	Unbilled Public Street and	401	73,379			0.1830
21	Highway Lighting					
22						
23	Total	162,383	19,235,201	2,257	71,946	0.1185
24						
25	Account 445					
26	-----					
27	Mg 1-Municipal Defense Sirens		6,400	111		
28						
29	Account 448					
30	-----					
31	Interdepartmental		147,226			
32						
33						
34						
35						
36						
37						
38						
39						
40	See Footnote on page 304.1					
41	TOTAL Billed	28,788,457	2,431,972,906	1,105,477	26,042	0.0845
42	Total Unbilled Rev.(See Instr. 6)	12,120	7,754,962	0	0	0.6398
43	TOTAL	28,800,577	2,439,727,868	1,105,477	26,053	0.0847

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Alger Delta Cooperative Electric					
2	Association - Cornell	RQ	88	0	0	0
3	Alger Delta Cooperative Electric					
4	Association - Gourley	RQ	88	1	1	1
5	Alger Delta Cooperative Electric					
6	Association - LaBranch	RQ	88	0	0	0
7	Alger Delta Cooperative Electric					
8	Association - Maple Ridge	RQ	88	1	1	0
9	Alger Delta Cooperative Electric					
10	Association - Watson	RQ	88	0	0	0
11	Alger Delta Cooperative Electric					
12	Association - Nathan	RQ	88	1	1	1
13	City of Kiel Electric Utility (WI)	RQ	103	0	0	0
14	City of Norway	RQ	1	4	4	4
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
217		11,412	200	11,612	2
					3
6,598	204,436	229,091	2,400	435,927	4
					5
584	16,691	16,447	2,400	35,538	6
					7
5,290	161,722	167,362	2,400	331,484	8
					9
2,694	71,415	76,272	2,400	150,087	10
					11
7,862	245,742	214,217	2,400	462,359	12
			57,773	57,773	13
5,876	61,849	241,662	1,000	304,511	14
1,939,632	31,378,076	51,947,981	135,677	83,461,734	
2,662,677	5,361,714	141,423,797	485,406	147,270,917	
4,602,309	36,739,790	193,371,778	621,083	230,732,651	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Crystal Falls, City of	RQ	86	2	2	2
2	City of Oconomowoc (WI)	RQ	112	0	0	0
3	Oconto Falls Water and Light					
4	Commission, City of (WI)	RQ	98	0	0	0
5	Ontonagon County Electrification					
6	Association - Interior	RQ	89	0	0	0
7	Ontonagon County Electrification					
8	Association - McMillian	RQ	89	0	0	0
9	Wisconsin Public Power Inc. (WI)	RQ	90	240	240	240
10	Ameren Energy Marketing	OS	2	N/A	N/A	N/A
11	Ameren/IP	OS	2			
12	City of Columbia	OS	8			
13	Edison Sault Electric Company	LF	2	20	20	20
14	Edison Sault Electric Company	OS	96	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
14,127	403,380	458,642	2,400	864,422	1
			31,176	31,176	2
					3
			26,328	26,328	4
					5
1,068	29,720	50,010	2,400	82,130	6
					7
2,575	75,816	76,521	2,400	154,737	8
1,892,741	30,107,305	50,406,345		80,513,650	9
			-14,960	-14,960	10
					11
					12
175,200	1,560,000	4,327,440		5,887,440	13
311,006	2,750,747	19,998,667	479,116	23,228,530	14
1,939,632	31,378,076	51,947,981	135,677	83,461,734	
2,662,677	5,361,714	141,423,797	485,406	147,270,917	
4,602,309	36,739,790	193,371,778	621,083	230,732,651	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Marquette Board of Light and Power	SF	2	N/A	N/A	N/A
2	Marquette Board of Light and Power	OS	2	N/A	N/A	N/A
3	Midwest ISO	OS	2	N/A	N/A	N/A
4	Midwest ISO	AD	2	N/A	N/A	N/A
5	Midwest ISO Conting. Reserve Share Gr.	OS	9	N/A	N/A	N/A
6	Minnesota Power	OS	2	N/A	N/A	N/A
7	Northern States Power Company	SF	8	N/A	N/A	N/A
8	PJM	OS	8	N/A	N/A	N/A
9	Upper Peninsula Power	SF	2	N/A	N/A	N/A
10	Wisconsin Public Service (WI)	SF	2	N/A	N/A	N/A
11	(WI) = Wisconsin Sales					
12	NOTE:					
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
	102,319			102,319	1
41,756		3,222,047	21,250	3,243,297	2
1,707,132		82,932,910		82,932,910	3
10,602		697,980		697,980	4
		151,662		151,662	5
112,800		4,996,300		4,996,300	6
	933,148			933,148	7
304,181		25,096,791		25,096,791	8
	3,000			3,000	9
	12,500			12,500	10
					11
					12
					13
					14
1,939,632	31,378,076	51,947,981	135,677	83,461,734	
2,662,677	5,361,714	141,423,797	485,406	147,270,917	
4,602,309	36,739,790	193,371,778	621,083	230,732,651	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	6,359,219	4,640,792		
5	(501) Fuel	390,357,572	342,108,751		
6	(502) Steam Expenses	14,839,320	14,883,174		
7	(503) Steam from Other Sources	1,605,119	995,261		
8	(Less) (504) Steam Transferred-Cr.	6,987,893	6,049,027		
9	(505) Electric Expenses	3,155,767	3,591,426		
10	(506) Miscellaneous Steam Power Expenses	23,171,296	17,686,224		
11	(507) Rents	97,222,630	93,500,386		
12	(509) Allowances	4,996	22,840		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	529,728,026	471,379,827		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	13,591,012	13,303,612		
16	(511) Maintenance of Structures	7,665,410	7,494,489		
17	(512) Maintenance of Boiler Plant	40,325,751	46,638,679		
18	(513) Maintenance of Electric Plant	17,696,499	19,379,004		
19	(514) Maintenance of Miscellaneous Steam Plant	3,568,037	6,629,170		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	82,846,709	93,444,954		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	612,574,735	564,824,781		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering	6,634,296	7,416,794		
25	(518) Fuel	34,984,394	44,799,939		
26	(519) Coolants and Water	1,389,547	1,494,463		
27	(520) Steam Expenses	5,880,171	6,540,478		
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses	6,336,096	6,750,026		
31	(524) Miscellaneous Nuclear Power Expenses	73,210,083	87,535,233		
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)	128,434,587	154,536,933		
34	Maintenance				
35	(528) Maintenance Supervision and Engineering	8,130,894	10,191,079		
36	(529) Maintenance of Structures	515,745	1,181,650		
37	(530) Maintenance of Reactor Plant Equipment	6,345,077	8,244,067		
38	(531) Maintenance of Electric Plant	3,727,214	4,518,889		
39	(532) Maintenance of Miscellaneous Nuclear Plant	91,348	780,540		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	18,810,278	24,916,225		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	147,244,865	179,453,158		
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering	461,777	426,687		
45	(536) Water for Power				
46	(537) Hydraulic Expenses	1,157,450	1,255,853		
47	(538) Electric Expenses	234,631	223,235		
48	(539) Miscellaneous Hydraulic Power Generation Expenses	143,578	86,521		
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	1,997,436	1,992,296		
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering	306,451	290,648		
54	(542) Maintenance of Structures	558,852	392,164		
55	(543) Maintenance of Reservoirs, Dams, and Waterways	1,079,796	684,895		
56	(544) Maintenance of Electric Plant	718,008	468,096		
57	(545) Maintenance of Miscellaneous Hydraulic Plant	664,336	689,089		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	3,327,443	2,524,892		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	5,324,879	4,517,188		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering	558,932	419,501		
63	(547) Fuel	149,118,636	104,763,405		
64	(548) Generation Expenses	4,163,517	3,511,928		
65	(549) Miscellaneous Other Power Generation Expenses	1,900,021	1,862,747		
66	(550) Rents	79,374,051	77,508,225		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	235,115,157	188,065,806		
68	Maintenance				
69	(551) Maintenance Supervision and Engineering	952,929	801,377		
70	(552) Maintenance of Structures	164,120	96,909		
71	(553) Maintenance of Generating and Electric Plant	8,610,036	8,663,456		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	77,007	34,119		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	9,804,092	9,595,861		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	244,919,249	197,661,667		
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	447,917,030	328,971,575		
77	(556) System Control and Load Dispatching	3,338,881	1,863,043		
78	(557) Other Expenses	6,010,884	3,719,429		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	457,266,795	334,554,047		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,467,330,523	1,281,010,841		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering				
84	(561) Load Dispatching	2,082,874	2,070,666		
85	(561.1) Load Dispatch-Reliability				
86	(561.2) Load Dispatch-Monitor and Operate Transmission System				
87	(561.3) Load Dispatch-Transmission Service and Scheduling				
88	(561.4) Scheduling, System Control and Dispatch Services	1,372	487		
89	(561.5) Reliability, Planning and Standards Development				
90	(561.6) Transmission Service Studies				
91	(561.7) Generation Interconnection Studies				
92	(561.8) Reliability, Planning and Standards Development Services				
93	(562) Station Expenses				
94	(563) Overhead Lines Expenses				
95	(564) Underground Lines Expenses				
96	(565) Transmission of Electricity by Others	171,682,483	168,318,146		
97	(566) Miscellaneous Transmission Expenses		794,214		
98	(567) Rents				
99	TOTAL Operation (Enter Total of lines 83 thru 98)	173,766,729	171,183,513		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering				
102	(569) Maintenance of Structures				
103	(569.1) Maintenance of Computer Hardware				
104	(569.2) Maintenance of Computer Software				
105	(569.3) Maintenance of Communication Equipment				
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment				
108	(571) Maintenance of Overhead Lines				
109	(572) Maintenance of Underground Lines				
110	(573) Maintenance of Miscellaneous Transmission Plant				
111	TOTAL Maintenance (Total of lines 101 thru 110)				
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	173,766,729	171,183,513		

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)		Amount for Previous Year (c)	
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services	28,902		16,185	
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)	28,902		16,185	
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)	28,902		16,185	
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering	1,971,989		1,936,200	
135	(581) Load Dispatching	6,609,909		6,177,777	
136	(582) Station Expenses	1,861,334		1,683,180	
137	(583) Overhead Line Expenses	6,211,259		5,471,610	
138	(584) Underground Line Expenses	2,799,763		2,717,273	
139	(585) Street Lighting and Signal System Expenses	826,526		956,454	
140	(586) Meter Expenses	4,991,904		4,927,092	
141	(587) Customer Installations Expenses	22,376		2,937	
142	(588) Miscellaneous Expenses	9,072,611		9,180,611	
143	(589) Rents	65,470		27,639	
144	TOTAL Operation (Enter Total of lines 134 thru 143)	34,433,141		33,080,773	
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	120,284		91,453	
147	(591) Maintenance of Structures	313,849		363,644	
148	(592) Maintenance of Station Equipment	5,286,544		4,573,850	
149	(593) Maintenance of Overhead Lines	26,690,548		27,099,945	
150	(594) Maintenance of Underground Lines	4,984,188		3,545,680	
151	(595) Maintenance of Line Transformers	441,463		415,089	
152	(596) Maintenance of Street Lighting and Signal Systems	819,435		929,600	
153	(597) Maintenance of Meters			433	
154	(598) Maintenance of Miscellaneous Distribution Plant	47,198			
155	TOTAL Maintenance (Total of lines 146 thru 154)	38,703,509		37,019,694	
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	73,136,650		70,100,467	
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision	425,649		393,079	
160	(902) Meter Reading Expenses	7,637,092		8,939,597	
161	(903) Customer Records and Collection Expenses	19,597,885		18,912,041	
162	(904) Uncollectible Accounts	10,681,110		10,453,946	
163	(905) Miscellaneous Customer Accounts Expenses	114,293		90,846	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	38,456,029		38,789,509	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
166	Operation				
167	(907) Supervision	401,627	387,187		
168	(908) Customer Assistance Expenses	38,320,985	37,795,588		
169	(909) Informational and Instructional Expenses	1,460,633	1,321,163		
170	(910) Miscellaneous Customer Service and Informational Expenses	117,279	199,621		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	40,300,524	39,703,559		
172	7. SALES EXPENSES				
173	Operation				
174	(911) Supervision				
175	(912) Demonstrating and Selling Expenses				
176	(913) Advertising Expenses	260,369	234,870		
177	(916) Miscellaneous Sales Expenses				
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	260,369	234,870		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES				
180	Operation				
181	(920) Administrative and General Salaries	58,822,202	61,575,837		
182	(921) Office Supplies and Expenses	28,151,793	34,716,665		
183	(Less) (922) Administrative Expenses Transferred-Credit	6,153,228	6,228,348		
184	(923) Outside Services Employed	1,277,560	10,662,564		
185	(924) Property Insurance	-920,699	-301,005		
186	(925) Injuries and Damages	12,001,698	12,067,027		
187	(926) Employee Pensions and Benefits	59,758,487	64,651,810		
188	(927) Franchise Requirements				
189	(928) Regulatory Commission Expenses	3,251,563	2,801,721		
190	(929) (Less) Duplicate Charges-Cr.	2,302,256	2,392,069		
191	(930.1) General Advertising Expenses	165,777	148,979		
192	(930.2) Miscellaneous General Expenses	6,674,650	6,948,945		
193	(931) Rents				
194	TOTAL Operation (Enter Total of lines 181 thru 193)	160,727,547	184,652,126		
195	Maintenance				
196	(935) Maintenance of General Plant	3,085,720	3,208,994		
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	163,813,267	187,861,120		
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	1,957,092,993	1,788,900,064		

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2007
2. Total Michigan employees	315
3. Total Other States employees	32
4. Total Wisconsin employees	5,035
5. Total Employees	5,373

Above amounts include part time and temporary employees.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Alliant Neenah, LLC (WI)	IU		299	282	107
2	Badger Windpower, LLC	OS				
3	Elgin Energy Center	IU		117	96	44
4	FPL Energy Point Beach, LLC	LU				
5	LS Power (WI)	LU		243.5	258	241
6	Marquette Board of Light & Power	OS				
7	Midwest ISO	OS				
8	Midwest ISO	AD				
9	Midwest ISO Average Loss Amount Est.	OS				
10	Northern Iowa Windpower LLC	OS				
11	PJM	OS				
12	PJM	AD				
13	Veolia ES Solid Waste, Inc	OS				
14	Upper Peninsula Power Co (WI)	EX				
	Total					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
108,164			14,854,938	11,515,155		26,370,093	1
53,272				5,058,196		5,058,196	2
52,442			6,960,592	5,395,357	-2,485	12,353,464	3
2,335,386				60,533,503		60,533,503	4
1,066,288			44,570,270	64,095,876		108,666,146	5
5,193				254,199		254,199	6
3,046,039				145,184,415		145,184,415	7
4,974				-5,318,729		-5,318,729	8
				27,295,179		27,295,179	9
				1,410,119		1,410,119	10
8,531				-4,874,377		-4,874,377	11
				-690		-690	12
				2,054		2,054	13
		569,400					14
7,165,116	569,400	569,400	92,808,032	346,049,434	9,059,564	447,917,030	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Wisconsin Public Service Corp (WI)	EX				
2	Zion Energy	LU		475.9	402	184
3	Pleasant Prairie Unit 1 Forced Outage	OS				
4	Point Beach Unit 2 Fuel Deferral W/O	OS				
5						
6	Cedarburg Hydroelectric Corp. (WI) COG	OS				
7	Clear Horizons LLC (WI) COG	OS				
8	Fox Valley Energy Ctr (WI) COG	OS				
9	Generac (WI) COG	OS				
10	Green Valley Dairy LLC					
11	Joseph Bonlender (WI) COG	OS				
12	Lake Breeze Dairy LLC (WI) COG	OS				
13	Maple Leaf Farms Inc. (WI) COG	OS				
14	NAH Oconto Falls Upper (WI) COG	OS				
	Total					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
	569,400						1
256,956			26,422,232	23,958,065		50,380,297	2
					-13,010,589	-13,010,589	3
					22,072,772	22,072,772	4
							5
					-42	-42	6
762				38,630		38,630	7
4,153				164,732		164,732	8
					-15	-15	9
3,766				307,841		307,841	10
1,206				55,627		55,627	11
4,151				191,681		191,681	12
					-46	-46	13
9,855				473,089		473,089	14
7,165,116	569,400	569,400	92,808,032	346,049,434	9,059,564	447,917,030	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Neenah Paper RF, LLC (WI) COG	OS				
2	North American Hydro Inc. (WI) COG	OS				
3	Norway, City of COG	OS				
4	Quantum Dairy (WI) COG	OS				
5	Rock River Power & Light (WI) COG	OS				
6	S C Johnson & Son Inc (WI) COG	OS				
7	Stora Enso North America (WI) COG	OS				
8	United Water Services Milw. (WI) COG	OS				
9	Verso Paper Holdings LLC - Quinn COG	OS				
10	Waste Mgmt - Metro (WI) COG	OS				
11	Waste Mgmt - Omega Hills (WI) COG	OS				
12	Waste Mgmt-Ph Run (Post-1998) (WI) COG	OS				
13	Waste Mgmt-Ph Run (Pre-1998) (WI) COG	OS				
14	Waste Mgmt-Renewable Energy LL (WI)COG	OS				
	Total					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
434				11,914		11,914	1
335				18,708		18,708	2
189				3,505		3,505	3
1,850				131,799		131,799	4
1,819				72,116		72,116	5
535				15,351		15,351	6
77				4,657		4,657	7
189				15,208		15,208	8
					-31	-31	9
55,817				2,771,373		2,771,373	10
45,576				2,254,087		2,254,087	11
27,310				1,495,748		1,495,748	12
42,554				2,366,980		2,366,980	13
25,241				1,020,701		1,020,701	14
7,165,116	569,400	569,400	92,808,032	346,049,434	9,059,564	447,917,030	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Weyauwega Hydro (WI) COG	OS				
2	Customer-Owned Generation < 20kW	OS				
3	Surplus Power reconciling item	OS				
4						
5	WI = Wisconsin					
6	COG = Customer Owned Generation					
7	OS = Other Service					
8	FERC MWH Netting Difference					
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
846				35,517		35,517	1
774				91,848		91,848	2
432							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
7,165,116	569,400	569,400	92,808,032	346,049,434	9,059,564	447,917,030	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/15/2008	Year of Report Dec. 31, 2007	
SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)					
1. Report particulars concerning sales included in Accounts 446 and 448. 2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped. 3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information. 4. Designate associated companies. 5. Provide subheading and total for each account.					
Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kWh (in cents) (e)
1	Account 446				
2	NONE				
3					
4	Account 448				
5	Kenosha/Racine Gas Co	Racine	1,169,920	41,240	3.53
6	WEPCO-LNG Plant - Elec	Oak Creek	2,205,063	77,729	3.53
7	WEPCO-Winchester Gate Sta.-El	Neenah	66,831	2,356	3.52
8	WEPCO-Paris Gate Station-Elec	Union Grove	57,816	2,038	3.53
9	Waukesha Gas Service Center	Waukesha	536,160	18,900	3.53
10	We Energies	Ixonia	68,368	2,410	3.52
11	Miscellaneous		72,461	2,554	3.53
12	Total Account 448		4,176,619	147,226	3.53
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	Total		4,176,619	147,226	

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)			
1. Report particulars concerning rents received included in Accounts 454 and 455. 2. Minor rents may be grouped by classes. 3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 or 455. 4. Designate if lessee is an associated company. 5. Provide a subheading and total for each account.			
Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
31	Account 454		
32	Various Cable TV Companies	Pole Contacts - Wisconsin	\$1,343,145
33	Wisconsin Bell, Inc dba AT&T	Pole Contacts - Wisconsin	2,668,937
34	Other Telephone Companies	Pole Contacts - Wisconsin	324,225
35	Various Fiber Optic	Pole Contacts - Wisconsin	178,563
36	Various Telephone Companies	Pole Contacts - Michigan	90,921
37	Various Cable TV Companies	Pole Contacts - Michigan	36,765
38	Various Fiber Optic	Pole Contacts - Michigan	27,509
39	WE Power Ground Lease	Various Rental Properties	973,089
40	Voicestream Wireless	Various Rental Properties	420,865
41	Cingular Wireless	Various Rental Properties	362,700
42	Verizon Wireless	Various Rental Properties	327,600
43	Sprint Spectrum	Various Rental Properties	167,184
44	Sprint PCS	Various Rental Properties	80,352
45	Michiganama Reservoir	Various Rental Properties	70,266
46	Braeger Chevrolet	Various Rental Properties	33,159
47	Wisvest Corporation	Various Rental Properties	23,100
48	Nextel Communications	Various Rental Properties	22,500
49	Wisconsin Energy Corp.	Various Rental Properties	22,211
50	E-Z Paint Corporation	Various Rental Properties	20,844
51			
52			
53	Miscellaneous (No single property income greater than \$20,000)		274,222
54	Total Account 454		7,458,157
55			
56			
57	Account 455		
58	NONE		-
59			
60			
61			
62	Total		7,458,157

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/15/2008	Year of Report Dec. 31, 2007	
SALES OF WATER AND WATER POWER (Account 453)				
1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power development of the respondent supplying the water or water power sold. 3. Designate associated companies.				
Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (d)	Line No.
Account 453 NONE				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total			-	30

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)		
1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaries. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.		
Name of Company and Description of Service (a)	Amount of Revenue for Year (b)	Line No.
Account 451		1
Fees & Charges for changing, connecting & disconnecting services (WI)	3,410,512	2
Fees & Charges for changing, connecting & disconnecting services (MI)	18,366	3
Total of Account 451	3,428,878	4
		5
		6
Account 456		7
Nox Escrow Adjustment (WI)	12,760,881	8
Fly Ash Sales (WI)	2,498,399	9
Generating Services (WI)	1,125,829	10
Mine Coal Deliveries (MI)	4,277,313	11
Hydro Camp/Ash Sales (MI)	1,350,258	12
Discount on Wisconsin Sales and Use Tax Collected (MI)	7,172	13
Discount on Wisconsin Sales and Use Tax Collected (WI)	308,114	14
Coal Revenue (WI)	66	15
Generating Services (MI)	277,072	16
Generating Services - Ancillary - Other	2,266,548	17
Gypsum Sales (WI)	147,359	18
Hydro Camp Site Rental (WI)	5,168	19
Miscellaneous (WI)	(1,786,438)	20
Total of Account 456	23,237,741	21
		22
		23
		24
		25
		26
		27
		28
		29
Total	26,666,619	30

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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	MISO	FNS				171,146,838		171,146,838
2	MISO	NF					-149,992	-149,992
3	PJM	SFP	5,512,320	5,512,320			685,646	685,646
4	Ameren	SFP					-9	-9
5								
6								
7	Footnote							
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		5,512,320	5,512,320		171,146,838	535,645	171,682,483

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2008	Year of Report Dec. 31, 2007
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LEASE RENTALS CHARGED

- For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.
- Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (*description only*), f, g, and j.
- For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.
- The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.
- Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (*description only*), f, g, and j, unless the lessee has the option to purchase the property.
- In column (a) report the name of the lessor. List lessors which are associated companies * (describing association) first, followed by non-associated lessors.
- In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
1	Port Washinton Generating Station LLC	Lease of 550 MW Combined Cycle Gas Fired Elec. Gen. Un	July 15, 2025 (P)
2			
3	Aqua Pure of Wisconsin	Office Drinking Water Filtration Systems	April 6, 2012
4			
5	CPS Parking of Wisconsin	Parking Spaces	
6	CPS Parking of Wisconsin	Parking Spaces	
7	CPS Parking of Wisconsin	Parking Spaces	
8			
9	Fabco Rents	Construction Equipment Rentals	May 31, 2008
10	Fabco Rents	Construction Equipment Rentals	May 31, 2008
11			
12	Hertz Equipment Rental	Equipment Rentals	Dec 31, 2007
13	Hertz Equipment Rental	Equipment Rentals	Dec 31, 2007
14	Hertz Equipment Rental	Equipment Rentals	Dec 31, 2007
15			
16	North Square Associates LLP		
17	North Square Associates LLP		
18			
19	Megal Development Corporation		
20			
21	Hennes Services	Emergency Crane Rental	Dec 31, 2007
22			
23	Quarry View Enterprises		
24			
25	L.F. George Inc	Case Trenchers and Related Equip.	June 29, 2007
26			
27	Capital Hill 122 C Street, LLC	Washington, D.C. office space	
28			
29	Xerox Corporation	Copiers	September 1, 2007
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			

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LEASE RENTALS CHARGED (Continued)

Description of the property, whether lease is a sale and leaseback, whether lease has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226(B).

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
		Current Year		Accumulated to Date				
		Lessor	Other	Lessor	Other			
		(f)	(g)	(h)	(i)			
337,238,446	costs based on unit dispatch	48,989,719		119,975,496		550	1,095,837,516	1
		26,659		100,398		921		2
		3,469				921		3
		230,500				926		4
		2,106				935		5
								6
		45,824				921		7
		30,549				935		8
								9
		54,262		1,626,695		513		10
		30,637		1,626,695		592		11
		58,948		1,626,695		921		12
								13
		84,885				921		14
		133,391				928		15
								16
		121,690				662		17
								18
		37,306		2,898,500		501		19
								20
		107,371				506		21
								22
		14,539		3,121,096		583		23
								24
		74,990				921		25
								26
		23,998		251,295		921		27
								28
								29
								30
						31		
						32		
						33		
						34		
						35		
						36		
						37		
						38		
						39		
						40		
						99,804		

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LEASE RENTALS CHARGED

- For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.
- Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g, and j.
- For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.
- The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.
- Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (description only), f, g, and j, unless the lessee has the option to purchase the property.
- In column (a) report the name of the lessor. List lessors which are associated companies * first, followed by non-associated lessors.
- In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
1	Clear Channel Broadcasting		
2			
3	Fabco Rents	Construction Equipment Rentals	May 31, 2008
4	Fabco Rents	Construction Equipment Rentals	May 31, 2008
5	Fabco Rents	Construction Equipment Rentals	May 31, 2008
6	Hennes Services	Emergency Crane Rental	December 31, 2007
7	Hennes Services	Emergency Crane Rental	December 31, 2007
8			
9	Hertz Equipment Rental	Construction Equipment Rentals	December 31, 2007
10	Hertz Equipment Rental	Construction Equipment Rentals	December 31, 2007
11			
12	L.F. George	Construction Equipment Rentals	June 29, 2007
13	L.F. George	Construction Equipment Rentals	June 29, 2007
14	North Square Associates		
15			
16	PHH Arval	Vehicle Leases, Fleet Management Service Fees	March 31, 2009
17	PHH Arval	Vehicle Leases, Fleet Management Service Fees	March 31, 2009
18	PHH Arval	Vehicle Leases, Fleet Management Service Fees	March 31, 2009
19	Prairie Rock Farms		
20			
21	Aqua Pure of Wisconsin	Office drinking water filtration systems	April 6, 2012
22			
23	Capitol Hill 122 C Street		
24			
25	CPS Parking		
26			
27	Dennis D Daniels		
28			
29	Xerox Corp	Copiers	December 31, 2007
30			
31			
32			
33	Babcock & Brown Rail Leasing	Rail Car Lease	August 31, 2016
34			
35	Babcock & Brown Rail Leasing	Rail Car Lease	November 30, 2007
36			
37	Banc of America (sch. 1)	Rail Car Lease	December 31, 2018
38	Banc of America (sch. 2)	Rail Car Lease	February 28, 2019
39			
40			

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2008	Year of Report Dec. 31, 2007
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LEASE RENTALS CHARGED (Continued)

Description of the property, whether lease is a sale and leaseback, whether lease has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226(B).

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
		Current Year		Accumulated to Date				
		Lessor (f)	Other (g)	Lessor (h)	Other (i)			
		32,400				184		1
		372,269		961,336		146	7,664	2
		138,968				108		3
		38,275				146		4
		465,085		2,898,500		107	166,674	5
		68,522				146		6
		180,201		1,626,696		107	373,305	7
		72,851				146		8
		72,070				107		9
		101,600		3,121,096		146	676,905	10
		122,453				146		11
		51,702				426		12
		28,907				107		13
		242,570		7,786,797		146	913,203	14
		40,000				107		15
		12,546				146		16
		9,268				146		17
		28,980				146		18
		27,521				146		19
		2,936				146		20
				1,035,000		151	7,266,000	21
	843,416			3,768,450		151	2,138,850	22
23,346,325	1,405,693			6,495,134		151	17,861,620	23
6,817,127	410,462			1,857,004		151	5,328,795	24
								25
								26
								27
								28
								29
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Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	786,484			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses	1,032,062			
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	4,353,967			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6	Director Fees:				
7	Paid to WEC	407,639			
8	Deferred Compensation	42,017			
9	Environmental Studies/Energy for Tomorrow:				
10	Nature Conservancy	108,955			
11	Power Tree Carbon Company	20,000			
12	Center for Research Solutions	12,000			
13	Other Environmental < \$5,000	4,000			
14	Small Claims Collections-Variou	-1,648,122			
15	Filing/Collection Fees-Variou	644,209			
16	Corporate Memberships:				
17	MMAC	123,631			
18	Corporate Executive Board	96,600			
19	Wisconsin Utility Investors	60,430			
20	Generators for Clean Air (Valis & Keelen)	36,258			
21	Scientech	32,775			
22	Hackett Group-Procurement Oper Advisory Group	28,201			
23	Denali Consulting-Market Intelligence	24,172			
24	EOP Group	16,115			
25	UTC, The Telecommunications Assoc	11,188			
26	Racine County Economic Council	10,584			
27	Kenosha Area business Alliance	10,000			
28	Solar Electric Power Assoc	9,000			
29	Association of Edison	6,825			
30	American Wind Energy Assoc	6,790			
31	Public Policy Forum	5,640			
32	Wisconsin Council of Safety	5,528			
33	Other Organizations < \$5,000	73,211			
34	DOA Public Benefits-PSCW & Other	158,482			
35	Troutman Sanders-Purchase Power Agreement	160,993			
36	Other < \$5,000	35,016			
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	6,674,650			

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Name of Respondent Wisconsin Electric Power Co.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/01/2008	Year/Period of Report End of 2007/Q4
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)			
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>			

A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			916,214		916,214
2	Steam Production Plant	79,414,270				79,414,270
3	Nuclear Production Plant	282,495,552				282,495,552
4	Hydraulic Production Plant-Conventional	1,330,304				1,330,304
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	12,813,870				12,813,870
7	Transmission Plant					
8	Distribution Plant	90,619,748				90,619,748
9	Regional Transmission and Market Operation					
10	General Plant	1,524,071				1,524,071
11	Common Plant-Electric	11,898,758		5,144,307		17,043,065
12	TOTAL	480,096,573		6,060,521		486,157,094

B. Basis for Amortization Charges						
Amortization accruals are computed by application of certified straight line amortization rates. The amounts of amortized plant balances are as of December 31, 2007. Actual accruals are computed on the preceding month-end amortizable plant balances.						
Big Quinnesec Falls 61 & 62 Hydro Facilities	\$ 2,264,658	2.53%	Software	\$28,686,804	20.00%	
Brule Hydro Facilities	\$ 1,537,177	2.22%				
Chalk Hills Hydro Facilities	\$ 2,052,937	2.50%				
Hemlock Falls Hydro Facilities	\$ 574,512	2.58%				
Kingsford Hydro Facilities	\$ 574,512	2.58%				
Lower Paint Hydro Facilities	\$ 574,512	2.59%				
Michigamme Falls Hydro Facilities	\$ 574,512	2.58%				
Michigamme Reservoir Hydro Facilities	\$ 574,512	2.58%				
Peavy Falls Hydro Facilities	\$ 574,512	2.59%				
Pine Plant Hydro Facilities	\$ 1,282,801	3.33%				
Twin Falls Hydro Facilities	\$ 574,512	2.59%				
Way Hydro Facilities	\$ 574,512	2.59%				
White Rapids Hydro Facilities	\$ 2,052,937	2.50%				

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310.2	1,031	38.20		3.10	S1	
13	310.5	47	57.10		1.75	R5	
14	311	252,333	43.74	-29.40	4.74	L4	
15	312	281,609	37.70	-20.00	3.19	R1	
16	312.1	1,040,266	29.46	-19.36	7.49	R1	
17	312.2	44,323	24.00	40.00	2.50	R3	
18	312.3	10,942	20.83		5.75	R1	
19	314	257,274	37.05	-19.17	3.73	R2	
20	315	246,874	34.96	-7.89	6.60	S0	
21	316	35,446	28.01	-3.33	2.69	L1	
22	316.1	90	29.10	-2.50	3.73	L1	
23	316.2	310			10.00	L1	
24	316.3	289	34.30	-5.00	3.06	L1	
25	Subtotal	2,170,834					
26							
27	321		50.47	-10.00	2.23	S0	
28	322		36.43	-25.00	3.43	S0	
29	323		38.63	-5.00	2.72	S1	
30	324		45.93	-3.00	2.29	S1	
31	325		21.70	-3.00	4.75	L2	
32	Subtotal						
33							
34	330.2	741	88.18		1.34	S4	
35	331	2,771	58.33	-20.00	2.11	L1	
36	332	25,278	68.05	-75.00	2.76	R3	
37	333	10,389	61.46	-50.00	2.60	R2	
38	334	6,059	48.68	-25.56	2.63	L0	
39	335	1,135	49.61	-5.00	2.17	S1	
40	336	507	71.94	-20.00	1.77	S3	
41	Subtotal	46,880					
42							
43	341	25,344	35.53	-23.00	5.01	S2	
44	341.1	21	30.10	-5.00	3.49	S2	
45	342	12,103	38.17	-25.00	3.30	S1	
46	343	219,624	30.87	-7.00	3.50	L0	
47	344	44,689	37.11	-5.00	2.85	S1	
48	344.1	1,506	28.70	-5.00	3.66	S1	
49	345	45,930	32.91	-7.05	3.26	S2	
50	345.1	62	28.70	-5.00	3.66	S2	

Name of Respondent Wisconsin Electric Power Co.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 05/01/2008		Year/Period of Report End of 2007/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	346	1,679	30.98	-2.00	3.31	L2	
13	Subtotal	350,958					
14							
15	360.2	3,648	55.00		1.82	S6	
16	361	23,897	56.00	-25.00	2.23	R3	
17	362	325,890	37.00	-4.00	2.81	R1	
18	364	304,543	42.00	-105.00	4.88	L1	
19	365	552,374	45.00	-10.00	2.44	S0	
20	366	159,643	60.00	-15.00	1.92	R3	
21	367	955,764	40.00	5.00	2.38	R1	
22	368		41.00	-15.00	2.80	L1	
23	368.1	146,825	41.00	-15.00	2.80	L1	
24	368.2	301,478	41.00	-15.00	2.80	L1	
25	369.1	35,638	42.00	-50.00	3.57	R2	
26	369.2	160,286	42.00	-50.00	3.57	R2	
27	370	130,076	18.00	-2.00	5.67	L1	
28	371	7,808	25.00	-50.00	6.00	R1	
29	371.1	2,157	25.00	-50.00	6.00	R1	
30	372	9	41.00	-15.00	2.80	L1	
31	373	20,434	24.00	-50.00	6.25	S0	
32	Subtotal	3,130,470					
33	389.1	7	26.00			SQ	
34	390	22,255	44.00	-5.00	3.85	L1	
35	391	2,674	15.00		2.39		
36	392	27,825	11.50	10.00	6.67	S3	
37	395	2,380	15.00		7.96		
38	396	48,716	12.50	15.00	6.67	S3	
39	397	6,357	8.00		7.09	S4	
40	Subtotal	110,214			13.34		
41							
42	ARO's not included in						
43	above						
44	317	15,280					
45	337	10					
46	374	1,158					
47	Subtotal	16,448					
48							
49	Total	5,825,804					
50							

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of

each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (Account 425)	\$ --
2		
3	Miscellaneous Income Deductions (Account 426.1 - 426.5)	
4		
5	Donations - (426.1)	
6	Wisconsin Energy Corp. Foundation	\$10,000,000
7	Miscellaneous Items Under 5% of Account	379,276
8		
9		
10	SUBTOTAL-426.1	\$10,379,276
11		
12	Life Insurance - (426.2)	\$ --
13		
14	SUBTOTAL-426.2	\$ --
15		
16	Penalties - (426.3)	
17	US Dept of Labor/OSHA Penalty	\$ --
18		
19	SUBTOTAL-426.3	\$ --
20		
21	Expenditures for Certain Civic, Political and Related Activities - (426.4)	
22	Other Expenditures (related to more than one project):	
23	Alpine Group	\$133,755
24	Edison Electric Institute	138,575
25	Theo Public Affairs LLC	65,000
26	Miscellaneous Items Under 5% of Account	937,333
27		
28		
29	SUBTOTAL-426.4	\$1,274,663
30		
31		
32	Other Deductions - (426.5)	
33	Decommissioning Trust Fund Expenses - Non Taxable	\$3,292,445
34	Miscellaneous Items Under 5% of Account	793,112
35		
36	SUBTOTAL-426.5	\$4,085,557
37		
38		
39	TOTAL ACCOUNT 426	\$15,739,496
40		
41		
42	Interest on Debt to Associated Companies (Account 430)	\$ --
43		
44	Other Interest Expense (Account 431)	
45	Interest on Short Term Debt	Var. \$9,742,952
46	Fuel Adjustment Interest	Var. 75,158
47	Interest on Customer Deposits	Var. 462,020
48	Interest on Officers' & Directors' Deferred Compensation	Var. 54,651
49	PSCR Interest Expense	Var. (83,823)
50	Bank Fees	Var. 32,634
51	Miscellaneous Customer Credits	Var. 61,232
52	Other Interest Expense	Var. 1,252
53	Cash Discounts Taken	Var. (158,464)
	FIN 48 Adjustment	Var. 486,555
54		
55	TOTAL ACCOUNT 431	\$10,674,167
56		
57		
58		
59		
60		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	ACCOUNT 928:				
2					
3	Public Service Commission				
4	of Wisconsin Expenses:				
5	-----				
6	Rate Case	407,815	12,876	420,691	
7	Miscellaneous Dockets and Expenses	30,790	601,601	632,391	
8					
9					
10	Federal Energy Regulatory Commission Expenses:				
11	-----				
12					
13	FERC Annual Assessment				
14	Miscellaneous Dockets and Expenses	162,921		162,921	
15					
16	Other Expenses	2,468,060		2,468,060	
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
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38					
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41					
42					
43					
44					
45					
46	TOTAL	3,069,586	614,477	3,684,063	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
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							41
							42
Electric	928	3,251,563					43
Gas	928	368,002					44
Steam	928	64,498					45
		3,684,063					46

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

a. Overhead

b. Underground

(1) Generation

a. hydroelectric

i. Recreation fish and wildlife

ii Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) Transmission

(3) Distribution

(4) Regional Transmission and Market Operation

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

(1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A(1), B(4)	FO P4 Mercury Testing (1004618)
2	B(4)	FO P4 U1 & U2 Install HG Oxidation Catalyst Layers (1005398)
3	B(4)	FO P4 Install SCR Catalyst Layer & Regenerate (1005292)
4	A(1), B(4)	OCPD U7 Shock System Online Cleaning (1005353)
5	A(5)	Environmental Stewardship (1207393)
6	A(1)	P4 Mercury Catalyst Test Program (1210516)
7	B(4)	EN R&D - Environmental (1302267)
8	A(1), B(4)	Combustion By-Products Ash Utilization - RD165 (1302397, 8)
9	A(1), B(4)	FO PIPP 7,8,9 Clean Power Initiative (1002573)
10	A(1), B(4)	FO PIPP 7,8,9 Carbon Ash Mgmt System (1003311)
11	B(4)	FO PIPP 7,8,9 Supply of PAC & Replacement Bags (1003312)
12	B(1)	EPRI Membership 2007 (CE 760034)
13	B(4)	Environmental Public Benefits - Env R&D Contribution (1303196)
14	B(4)	RED - 19 - Renewable Energy Technical R&D (1304128)
15		
16	TOTAL	
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
70,201	70,264	186	140,465		1
	21,371	186	21,371		2
	1,059,986	107	1,059,986		3
2,389	64,136	107	66,525		4
124		Various	124		5
13,031		501	13,031		6
	56,389	501	56,389		7
7,670	27,445	501	35,115		8
177,543	423,934	107	601,477		9
135,358	385,112	512	520,470		10
	128,983	512	128,983		11
	1,183,597	Various	1,183,597		12
	176,334	930	176,334		13
	327,371	254	327,371		14
					15
406,316	3,924,922		4,331,238		16
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	55,457,865		
4	Transmission			
5	Regional Market			
6	Distribution	21,307,475		
7	Customer Accounts	12,301,589		
8	Customer Service and Informational	11,329,409		
9	Sales			
10	Administrative and General	59,666,994		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	160,063,332		
12	Maintenance			
13	Production	49,308,724		
14	Transmission			
15	Regional Market			
16	Distribution	17,473,874		
17	Administrative and General	546,399		
18	TOTAL Maintenance (Total of lines 13 thru 17)	67,328,997		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	104,766,589		
21	Transmission (Enter Total of lines 4 and 14)			
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	38,781,349		
24	Customer Accounts (Transcribe from line 7)	12,301,589		
25	Customer Service and Informational (Transcribe from line 8)	11,329,409		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	60,213,393		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	227,392,329	1,311,280	228,703,609
29	Gas			
30	Operation			
31	Production-Manufactured Gas	545		
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	470,717		
34	Storage, LNG Terminaling and Processing	167,237		
35	Transmission	31,467		
36	Distribution	10,942,020		
37	Customer Accounts	4,786,300		
38	Customer Service and Informational	3,762,731		
39	Sales	41		
40	Administrative and General	6,959,576		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	27,120,634		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	170,716		
47	Transmission			

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	4,289,592			
49	Administrative and General	157,250			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	4,617,558			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	545			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)	470,717			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	337,953			
56	Transmission (Lines 35 and 47)	31,467			
57	Distribution (Lines 36 and 48)	15,231,612			
58	Customer Accounts (Line 37)	4,786,300			
59	Customer Service and Informational (Line 38)	3,762,731			
60	Sales (Line 39)	41			
61	Administrative and General (Lines 40 and 49)	7,116,826			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	31,738,192	392,021	32,130,213	
63	Other Utility Departments				
64	Operation and Maintenance	6,785,532	39,029	6,824,561	
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	265,916,053	1,742,330	267,658,383	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	57,038,435	1,468,749	58,507,184	
69	Gas Plant	6,862,776	176,718	7,039,494	
70	Other (provide details in footnote):	57,563	1,482	59,045	
71	TOTAL Construction (Total of lines 68 thru 70)	63,958,774	1,646,949	65,605,723	
72	Plant Removal (By Utility Departments)				
73	Electric Plant	4,877,007	168,614	5,045,621	
74	Gas Plant	586,794	20,287	607,081	
75	Other (provide details in footnote):	4,922	170	5,092	
76	TOTAL Plant Removal (Total of lines 73 thru 75)	5,468,723	189,071	5,657,794	
77	Other Accounts (Specify, provide details in footnote):				
78	Inter Company (Associated Companies)	17,316,895	63,057	17,379,952	
79	Nonoperating	330,646		330,646	
80	Clearing Accounts (Fleet)	3,905,337	-3,905,337		
81	Deferred Debits	13,311,268	50,891	13,362,159	
82	Other (including billable)	4,624,488	64,652	4,689,140	
83	Clearing - Tools	123,483	4,334	127,817	
84	Clearing - Stores	4,937,426	143,998	5,081,424	
85	Clearing Other	5,244,866	55	5,244,921	
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	49,794,409	-3,578,350	46,216,059	
96	TOTAL SALARIES AND WAGES	385,137,959		385,137,959	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant in Service		Total	Electric	Gas	Steam
Miscellaneous Intangible Plant	303	\$ 19,355,934	\$ 17,490,022	\$ 1,577,509	\$ 288,403
Land & Land Rights	389	\$ 5,187,480	\$ 4,687,407	\$ 422,780	\$ 77,293
Structures & Improvements	390	\$134,355,975	\$121,404,059	\$10,950,012	\$2,001,904
Office Furniture & Equipment	391	\$ 29,576,913	\$ 26,725,699	\$ 2,410,518	\$ 440,696
Transportation Equipment	392	\$ 0	\$ 0	\$ 0	\$ 0
Stores Equipment	393	\$ 2,445,546	\$ 2,209,795	\$ 199,312	\$ 36,439
Tools, Shop & Garage Equipment	394	\$ 12,150,395	\$ 10,979,097	\$ 990,257	\$ 181,041
Communication Equipment	397	\$ 44,032,075	\$ 39,787,383	\$ 3,588,614	\$ 656,078
Miscellaneous Equipment	398	\$ 5,040,936	\$ 4,554,990	\$ 410,836	\$ 75,110
FERC Adjustment		\$ 727,566	\$ 727,566		
Total Common Plant		\$252,872,820	\$228,566,018	\$20,549,838	\$ 3,756,964
Common Utility Plant Future Use					
Common Utility CWIP		\$ 7,651,826	\$ 6,914,190	\$ 623,624	\$ 114,012

Note: Public Service Commission of Wisconsin approved Common Utility Accounting in Docket #5-UR-102 dated January 26, 2006

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Accumulated Provision for Depreciation

Balance Beginning of Year		\$134,342,958
Depreciation Accruals Charged to:		
Depreciation Expense		18,853,325
Net Charges for Plant Retired:		
Book Cost of Plant Retired	- 35,505,896	
Cost of Removal	+ 95,737	
Salvage - Credit	- 587,700	
TOTAL Net Chrgs. For Platin Ret.		35,013,933
Other Debit or Credit Items		
(Includes AFUDC Adjustment of \$24,667)		(7,698)
Balance End of Year		\$118,174,652

Allocation to Utility Departments Accumulated Provision for Depreciation	Accruals For Year	Balance End of Year
Electric Utility	17,035,864	106,755,792
Gas Utility	1,536,546	9,653,912
Steam Utility	280,915	1,764,948
Total	18,853,325	118,174,652

Basis for common plant allocation: Common plant in service, construction work in progress depreciation expense and accumulated depreciation reserve are allocated to utilities based upon the average of three ratios: non-fuel operating and maintenance expenses, operating margin and net investment rate base.

Common plant operation and maintenance charges and rents are not separately accounted for and, therefore, are not available.

Other Debit or Credit items: Primarily a transfer of Communication Equipment to Gas and Electric business segments.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2008	Year of Report December 31, 2007
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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.)
- (a) Name and address of person or organization rendering services,
(b) description of services received during year and project or case to which services relate,
(c) basis of charges,
(d) total charges for the year, detailing utility department and account charged.
2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.
3. Designate with an asterisk associated companies.

Line No.	Paid to (Name and Address) (a)	Description of Service Rendered (b)	Account Charged (c)	Amount (d)
1	See pages 357.1 thru 357.10 for detail.			
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40	TOTAL			268,793,030

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) [X] An Original (2) [] A Resubmission		Date of Report (Mo, Da, Yr) 3/31/2008		Year of Report December 31, 2007	
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES							
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE							
* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet							
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Total
ABEAM CONSULTING (USA) LTD	8445 FREEPORT PKWY STE 525	IRVING	TX	75063	1053581	Consulting	39,654.16
ABEAM CONSULTING (USA) LTD Total							39,654.16
ADA ENVIRONMENTAL SOLUTIONS	8100 SOUTHPARK WAY, UNIT B-2	LITTLETON	CO	80120	1029409	Consulting	622,894.67
ADA ENVIRONMENTAL SOLUTIONS Total							622,894.67
ADA ENVIRONMENTAL SOLUTIONS	1108 HOOKSETT RD	HOOKSETT	NH	3108	1053479	Engineering Consulting	603,649.88
ADA ENVIRONMENTAL SOLUTIONS Total							603,649.88
ADVANCED COMBUSTION TECHNOLOGY INC	2310 CROSSROADS DR	MADISON	WI	53718	1030786	Consulting	1,226,544.55
ADVANCED COMBUSTION TECHNOLOGY INC Total							1,226,544.55
AE BUSINESS SOLUTIONS							1,679,102.00
AE BUSINESS SOLUTIONS Total							1,679,102.00
ALCATEL NETWORK SYSTEMS, INC.		DALLAS	TX		1014476	Consulting	3,846.15
ALCATEL NETWORK SYSTEMS, INC. Total							3,846.15
ALCATEL NETWORK SYSTEMS, INC.							42,642.83
ALCATEL NETWORK SYSTEMS, INC. Total							42,642.83
ALCATEL NETWORK SYSTEMS, INC.							703.15
ALCATEL NETWORK SYSTEMS, INC. Total							703.15
ALCATEL NETWORK SYSTEMS, INC.							47,192.13
ALCATEL NETWORK SYSTEMS, INC. Total							47,192.13
ALCATEL NETWORK SYSTEMS, INC.							2,260.23
ALCATEL NETWORK SYSTEMS, INC. Total							2,260.23
ALCATEL NETWORK SYSTEMS, INC.							25,059.46
ALCATEL NETWORK SYSTEMS, INC. Total							25,059.46
ALCATEL NETWORK SYSTEMS, INC.							413.22
ALCATEL NETWORK SYSTEMS, INC. Total							413.22
ALCATEL NETWORK SYSTEMS, INC.							2,586.76
ALCATEL NETWORK SYSTEMS, INC. Total							2,586.76
ALCATEL NETWORK SYSTEMS, INC.							30,319.67
ALCATEL NETWORK SYSTEMS, INC. Total							30,319.67
ALCATEL NETWORK SYSTEMS, INC.		CHICAGO	IL		60676	Engineering Consulting	73,163.04
ALCATEL NETWORK SYSTEMS, INC. Total							73,163.04
ALCATEL NETWORK SYSTEMS, INC.							1,737,321.77
ALCATEL NETWORK SYSTEMS, INC. Total							1,737,321.77
ALCATEL NETWORK SYSTEMS, INC.		HOUSTON	TX		1021332	Legal	1,810,484.81
ALCATEL NETWORK SYSTEMS, INC. Total							1,810,484.81
BAKER & BOTTS LLP							93,598.44
BAKER & BOTTS LLP Total							93,598.44
BARIENTOS DESIGN & CONSULTING LLC	205 W HIGHLAND STE 303	MILWAUKEE	WI	53203	1041310	Consulting	94,796.18
BARIENTOS DESIGN & CONSULTING LLC Total							94,796.18
BARBEE INFORMATION NETWORKS CORP		MILWAUKEE	WI		1044629	Consulting	2,736.16
BARBEE INFORMATION NETWORKS CORP Total							2,736.16
BARBEE INFORMATION NETWORKS CORP							30,336.12
BARBEE INFORMATION NETWORKS CORP Total							30,336.12
BARBEE INFORMATION NETWORKS CORP							500.25
BARBEE INFORMATION NETWORKS CORP Total							500.25
BARBEE INFORMATION NETWORKS CORP							33,572.53
BARBEE INFORMATION NETWORKS CORP Total							33,572.53
BERBEE INFORMATION NETWORKS CORP	1611 S ISABELLA RD	MT PLEASANT	MI	48858	1052940	Consulting	152,740.00
BERBEE INFORMATION NETWORKS CORP Total							152,740.00
BGL ASSET SERVICES LLC		MINNEAPOLIS	MN		1048164	Technology Consulting	2,225.77
BGL ASSET SERVICES LLC Total							2,225.77
BLACK BOX NETWORK SERVICES							(36.39)
BLACK BOX NETWORK SERVICES Total							(36.39)
BLACK BOX NETWORK SERVICES							(570.27)
BLACK BOX NETWORK SERVICES Total							(570.27)
BLACK BOX NETWORK SERVICES							(570.27)
BLACK BOX NETWORK SERVICES Total							(570.27)
BLACK BOX NETWORK SERVICES							24,677.63
BLACK BOX NETWORK SERVICES Total							24,677.63
BLACK BOX NETWORK SERVICES							(109.20)
BLACK BOX NETWORK SERVICES Total							(109.20)
BLACK BOX NETWORK SERVICES							(1,710.80)
BLACK BOX NETWORK SERVICES Total							(1,710.80)
BLACK BOX NETWORK SERVICES							3,424.51
BLACK BOX NETWORK SERVICES Total							3,424.51
BLACK BOX NETWORK SERVICES							(109.20)
BLACK BOX NETWORK SERVICES Total							(109.20)
BLACK BOX NETWORK SERVICES							(1,710.80)
BLACK BOX NETWORK SERVICES Total							(1,710.80)
BLACK BOX NETWORK SERVICES							405.92
BLACK BOX NETWORK SERVICES Total							405.92
BLACK BOX NETWORK SERVICES							231,201.81
BLACK BOX NETWORK SERVICES Total							231,201.81
BLACK BOX NETWORK SERVICES							257,083.32
BLACK BOX NETWORK SERVICES Total							257,083.32
BLACK BOX NETWORK SERVICES							4,157.61
BLACK BOX NETWORK SERVICES Total							4,157.61
BLACK BOX NETWORK SERVICES							46,095.84
BLACK BOX NETWORK SERVICES Total							46,095.84
BLACK BOX NETWORK SERVICES							760.11
BLACK BOX NETWORK SERVICES Total							760.11
BLACK BOX NETWORK SERVICES							51,013.56
BLACK BOX NETWORK SERVICES Total							51,013.56
BLACK BOX NETWORK SERVICES							12,370.23
BLACK BOX NETWORK SERVICES Total							12,370.23
BLACK BOX NETWORK SERVICES							1,553,482.65
BLACK BOX NETWORK SERVICES Total							1,553,482.65
BLACK BOX NETWORK SERVICES							23,135.46
BLACK BOX NETWORK SERVICES Total							23,135.46
BLACK BOX NETWORK SERVICES							4,099,935.06
BLACK BOX NETWORK SERVICES Total							4,099,935.06
BLACK BOX NETWORK SERVICES							8,262.63
BLACK BOX NETWORK SERVICES Total							8,262.63
BLACK BOX NETWORK SERVICES							562,534.74
BLACK BOX NETWORK SERVICES Total							562,534.74
BLACK BOX NETWORK SERVICES							6,259,720.77
BLACK BOX NETWORK SERVICES Total							6,259,720.77
BLACK BOX NETWORK SERVICES							11,473.12
BLACK BOX NETWORK SERVICES Total							11,473.12
BLACK BOX NETWORK SERVICES							127,203.82
BLACK BOX NETWORK SERVICES Total							127,203.82
BLACK BOX NETWORK SERVICES							2,097.54
BLACK BOX NETWORK SERVICES Total							2,097.54
BLACK BOX NETWORK SERVICES							140,774.48
BLACK BOX NETWORK SERVICES Total							140,774.48
BLACK BOX NETWORK SERVICES							19,20
BLACK BOX NETWORK SERVICES Total							19,20
BLACK BOX NETWORK SERVICES							960.44
BLACK BOX NETWORK SERVICES Total							960.44
BLACK BOX NETWORK SERVICES							9,786.40
BLACK BOX NETWORK SERVICES Total							9,786.40

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES										
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE										
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COMMUNITY ADVOCATES	4906 W FOND DU LAC AVE	MILWAUKEE	WI	53216	1032488	Low Income Assistance	Fees	0	999	117,000.00
COMMUNITY ADVOCATES Total										127,776.04
COMMUNITY ADVOCATES INC	4906 W FOND DU LAC AVE	MILWAUKEE	WI	53216	1000681	Consulting	Fees	2	901	11.19
								1	903	580.33
								0	999	5,715.20
										78,000.00
COMMUNITY ADVOCATES INC Total										84,286.72
CONCENTRIC ENERGY ADVISORS INC	293 BOSTON POST RD W STE 500	MARLBOROUGH	MA	1752	1046253	Consulting	Fees	2	923	10,291.66
								1	923	579,626.03
								3	923	1,881.55
CONCENTRIC ENERGY ADVISORS INC Total										591,799.24
CORPORATE EXECUTIVE BOARD	2000 PENNSYLVANIA AVE NW STE 6000	WASHINGTON	DC	20006	1028457	Consulting	Fees	1	923	85,297.75
								3	923	1,061.74
CORPORATE EXECUTIVE BOARD Total										86,359.49
CUMMINS & BARNARD INC	3393 COLLECTIONS CENTER DR	CHICAGO	IL	60693	1031268	Consulting	Fees	2	923	5,807.55
										92,167.04
	5405 DATA CT STE 100	ANN ARBOR	MI	48108	1032158	Steam Consulting	Fees	1	512	3,222.79
									514	1,723.56
									553	114.90
								3	612	142.87
									673	(4,078.68)
CUMMINS & BARNARD INC Total									999	891,301.16
CUMMINS & BARNARD INC Total										892,426.60
CUSTOMER VALUE MANAGEMENT INC	26 INDIAN TRAIL RD	RANDOLPH	NJ	07869-3859	1000799	Consulting	Fees	2	908	7,924.90
								1	908	30,706.99
CUSTOMER VALUE MANAGEMENT INC Total										38,633.89
DELOITTE & TOUCHE LLP		PHILADELPHIA	PA		1046566	Consulting	Fees & Expenses	2	923	1,180.95
								1	923	13,093.28
								3	923	215.90
								0	999	31,000.00
DELOITTE & TOUCHE LLP Total										45,490.13
DELOITTE TAX LLP		CAROL STREAM	IL		1045900	Consulting	Fees	2	923	51,492.84
								1	923	570,907.13
								3	923	9,414.03
DELOITTE TAX LLP Total										631,814.00
DET NORSKE VERITAS CERTIFICATION INC	3805 CRESTWOOD PKWY STE 200	DULUTH	GA	30086	1053307	Consulting	Fees	2	923	6,948.52
								1	923	92,007.86
								3	923	365.37
DET NORSKE VERITAS CERTIFICATION INC Total										99,321.75
DRIVA SOLUTIONS LLC	3434 122ND PLACE NE	BELLEVUE	WA	98005	1054279	Consulting	Fees	2	901	596.67
									903	9,347.73
									907	596.67
									908	9,347.73
DRIVA SOLUTIONS LLC Total										17,887.80
E.G. ENVIRONMENTAL	105 NORTH ROSE ST.	ISHPEMING	MI	49849	1021700	Environmental Consulting	Fees	1	514	79,555.14
								0	999	33,343.00
E.G. ENVIRONMENTAL Total										39,143.00
EMC CORPORATION	4246 COLLECTIONS CENTER DR	CHICAGO	IL	60693	1049325	Consulting	Fees	2	921	122.09
								1	921	1,353.64
								3	921	22.32
								0	999	70,194.70
EMC CORPORATION Total										71,692.75
ENERGY RESOURCES INTERNATIONAL INC	1015 18TH STREET, N.W. SUITE 650	WASHINGTON	DC	20036	1018095	Consulting	Fees	0	999	68,292.35
ENERGY RESOURCES INTERNATIONAL INC Total										68,292.35
ENTERFORCE INC	626 W MORELAND BLVD	WAUKESHA	WI	53188	1051153	Temporary Personnel Services	Fees	2	921	102,924.96
									936	1,866.35
									901	2,007.13
									903	94,670.52

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FRANKLIN ENERGY SERVICES INC Total							2,425,948.51
FRANKLIN ENERGY SERVICES LLC	403 W FOSTER ST	PORT WASHINGTON	WI	53074	1054689	Consulting	247,345.49
FRANKLIN ENERGY SERVICES LLC Total							247,345.49
FRIEBERT FINERTY & ST JOHN SC	330 E KILBOURN AVE STE 1250	MILWAUKEE	WI	53202	1031866	Legal	1,261.82
							13,990.01
							230.70
							28,829.40
							44,311.93
FRIEBERT FINERTY & ST JOHN SC Total							6,104.73
FUJITSU CONSULTING		ATLANTA	GA		1053597	Consulting	67,883.94
							1,116.08
							74,904.75
FUJITSU CONSULTING Total							20,410.64
GARTNER GROUP INC		DALLAS	TX		1021005	Consulting	2,877.88
							39,751.07
							31,907.31
							392.46
							526.14
GARTNER GROUP INC Total							95,866.50
GAS SUPPLY CONSULTING, INC.	14811 ST. MARY'S, SUITE 175	HOUSTON	TX	77079	1004643	Consulting	357,275.50
GAS SUPPLY CONSULTING, INC. Total							357,275.50
GENERAL ELECTRIC COMPANY		ATLANTA	GA		1007143	Consulting	309.86
	2025 49 AVENUE NORTH	MINNEAPOLIS	MN	55430	1023087	Consulting	15,000.00
							2,048,407.60
							(24,007.75)
GENERAL ELECTRIC COMPANY Total							51,569.10
GENERAL ELECTRIC INTERNATIONAL INC	12505 COLLECTIONS CENTER DR	CHICAGO	IL	60693	1009350	Consulting	30,339.84
							102,529.00
							572,749.37
							12,955,801.54
							13,661,419.75
GENERAL ELECTRIC INTERNATIONAL INC Total							10,550.00
GENERAL PHYSICS CORP		ATLANTA	GA		1049648	Consulting	747,203.71
							757,753.71
GENERAL PHYSICS CORP Total							99,000.00
GENERAL PHYSICS CORPORATION	25 NORTHPOINTE PKWY STE 100	AMHERST	NY	14228	1013654	Consulting	99,000.00
GENERAL PHYSICS CORPORATION Total							83,301.44
GEOSYNTEC CONSULTANTS	5901 BROKEN SOUND PKWY STE 300	BOCA RATON	FL	33487-2775	1035261	Consulting	591.17
							9,622.37
							5,807.07
							739.59
							2,202.72
							1,712.38
							5,139.56
							12,547.64
							31.29
							535,685.43
							11,013.39
							1,001.22
							669,395.27
GEOSYNTEC CONSULTANTS Total							28,513.57
GEOTRANS INC	46010 MANEKIN PLZ STE 100	STERLING	VA	20165	1025954	Consulting	28,513.57
GEOTRANS INC Total							10,189.00
GONZALEZ SAGGIO BIRDSALL & HARLAN	225 E MICHIGAN STE 408	MILWAUKEE	WI	53202	1026165	Legal	112,966.57
							1,862.76
							125,018.33
GONZALEZ SAGGIO BIRDSALL & HARLAN Total							10,397.83
GUTTORMSEN, HARTLEY & GUTTORMSEN	600 52ND STREET SUITE 200	KENOSHA	WI	53140	1022108	Legal	115,281.96
							1,900.95
							127,560.74
GUTTORMSEN, HARTLEY & GUTTORMSEN Total							

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HABUSH HABUSH & ROTTIER SC	777 E WISCONSIN AVE STE 2300	MILWAUKEE	WI	53202	1036394	Legal	Fees
							200,632.51
HABUSH HABUSH & ROTTIER SC Total							200,632.51
HERRLING, CLARK, HARTZHEIM & HUNTON & WILLIAMS	800 N LYNDALE DR	APPLETON	WI	54914	1033728	Legal	Fees
							5,156.62
							57,804.46
							949.87
							63,749.97
HERRLING, CLARK, HARTZHEIM & HUNTON & WILLIAMS	951 EAST BYRD STREET	RICHMOND	VA	23219-4074	1003449	Legal	Fees
							35,674.80
							1,175.51
							2,395.00
							39,245.31
HUNTON & WILLIAMS Total							20,190.03
HYDE & LICHTER INC	744 N FOURTH ST STE 625	MILWAUKEE	WI	53203	1015381	Consulting	Fees & Expenses
							2,190.03
							1,896.16
							63.05
							2.23
							34.94
							2.23
							34.94
							984.97
							154,840.63
							24,631.75
							243.27
							6.69
							104.82
							1,590.00
							250.00
							325.00
							200.00
							375.00
							225.00
							175.00
							25.00
							100.00
							800.00
							25.00
							118.76
							6.69
							104.82
							3,237.72
							428.51
							1.46
							2,171.43
							213,165.10
HYDE & LICHTER INC Total							728.65
HYGIENEERING INC	7575 PLAZA CT	WILLOWBROOK	IL	60527	1035226	Engineering Consulting	Fees
							7,771.66
							57,258.04
							2,488.19
							31,842.76
							2,796.20
							6,656.17
							141,374.18
							250,915.65
HYGIENEERING INC Total							1,219.47
K W HUSKEY ASSOCIATES	7 PALOMINO RD	PALM SPRINGS	CA	92264	1038770	Consulting	Fees
							13,520.39
							222.95
							25,641.07
							40,803.88
K W HUSKEY ASSOCIATES Total							286.16
LANGUAGE LINE SERVICES		MONTEREY	CA		1035423	Consulting	Fees
							4,483.12
							286.16

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LANGUAGE LINE SERVICES		MONTEREY	CA		1035423	Consulting	4,483.12
						Fees	888.47
							901
							13,449.36
							888.47
							907
							13,449.36
LANGUAGE LINE SERVICES Total							38,154.22
LYNNE BROYDRICK GROUP		PORT WASHINGTON	WI		1040489	Consulting	1,414.90
						Fees & Expenses	2
							923
							1
							8,227.29
							3
							258.67
							74,264.78
							84,185.64
LYNNE BROYDRICK GROUP Total							2,325.55
MARYVILLE DATA SYSTEMS		ST LOUIS	MO		1039113	Technology Consulting	921
						Fees	1
							25,783.68
							3
							425.16
MARYVILLE DATA SYSTEMS Total							28,534.39
MEAD & HUNT INC		MILWAUKEE	WI		1031582	Hydro consulting	36,881.02
						Fees	1
							543
							38,455.88
							999
MEAD & HUNT INC Total							75,336.90
MICHAEL BEST & FRIEDRICH LLP	100 E WISCONSIN AVENUE SUITE 3300	MILWAUKEE	WI	53202-4108	1021725	Legal	923
						Fees & Expenses	2
							923
							1
							47,183.75
							3
							778.07
							0
							87,652.10
MICHAEL BEST & FRIEDRICH LLP Total							139,869.68
MILLER CANFIELD PADDOCK AND STONE P		DETROIT	MI		1050335	Consulting	910.82
						Fees	2
							923
							1
							392,718.06
							3
							166.53
							(1,225.00)
MILLER CANFIELD PADDOCK AND STONE P Total							392,570.41
MINERAL RESOURCE TECHNOLOGIES LLC	2700 RESEARCH FOREST DR STE 150	THE WOODLANDS	TX	77381-4226	1025150	Engineering Consulting	1,941,543.62
						Fees	1
							501
							1,941,543.62
MINERAL RESOURCE TECHNOLOGIES LLC Total							8,592.92
NATION CONSULTING	5027 W NORTH AVE	MILWAUKEE	WI	53208	1042154	Consulting	923
						Fees	2
							923
							1
							106,357.68
							3
							1,753.80
							117,704.40
NATION CONSULTING Total							50,670.35
NATIONAL ECONOMIC RESEARCH		NEW YORK	NY		1008594	Consulting	1,659.65
						Fees	1
							923
							3
							52,340.00
NATIONAL ECONOMIC RESEARCH Total							30,000.00
NATURAL RESOURCE GROUP LLC	80 S EIGHTH ST	MINNEAPOLIS	MN	55402	1032028	Engineering Consulting	549
						Fees	1
							0
							15,466.58
							45,466.58
NATURAL RESOURCE GROUP LLC Total							626.54
NATURAL RESOURCE TECHNOLOGY INC	23713 W PAUL RD	PEWAUKEE	WI	53072	1025723	Environmental Consulting	593
						Fees	2
							921
							1
							1,549.41
							594
							656.53
							319,115.01
							501
							583
							210.10
							584
							210.10
							18,922.44
							506
							156,377.33
							0
							497,667.46
NATURAL RESOURCE TECHNOLOGY INC Total							5,728.12
NET WORKS CORP		SANDY	UT		1044277	Consulting	921
						Fees	2
							921
							1
							88,749.22
							3
							1,878.94
NET WORKS CORP Total							96,356.28
PA CONSULTING GROUP		ATLANTA	GA		1038213	Consulting	923
						Fees & Expenses	1
							921
							42,243.72
							43,481.14
PA CONSULTING GROUP Total							85,724.86
PARK AVENUE CONSULTANTS INC	1200 CENTRAL AVE STE 350	WILMETTE	IL	60091	1009704	Consulting	921
						Fees & Expenses	1
							921
							481,650.00
							3
							25,350.00
PARK AVENUE CONSULTANTS INC Total							507,000.00
PERFORMANCE CONSULTING SERVICES INC	154 COLORADO AVE	MANTROSE	CO	81401	1049975	Consulting	921
						Fees	1
							9,500.00
							513
							52,760.55

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PERFORMANCE CONSULTING SERVICES INC	154 COLORADO AVE	MANTROSE	CO	81401	1049975	Consulting	500.00
PERFORMANCE CONSULTING SERVICES INC Total							545,410.38
PERKINS COIE LLP	1201 THIRD AVENUE, 40TH FLOOR	SEATTLE	WA	98101-3099	1023404	Consulting	608,170.93
						Fees	398.99
							4,423.56
							72.95
PERKINS COIE LLP Total							3,606,925.67
PLATT ENVIRONMENTAL SERVICES	371 BALM CT	WOOD DALE	IL	60191	1048074	Environmental Consulting	3,611,821.17
						Fees & Expenses	52,038.75
							121,963.58
							21,090.59
PLATT ENVIRONMENTAL SERVICES Total							180,308.02
PLATT ENVIRONMENTAL SERVICES INC	1520 KENSINGTON RD STE 204	OAK BROOK	IL	60523	1054041	Environmental Consulting	375,000.94
						Fees & Expenses	10,357.13
							108,235.72
							127,906.65
PLATT ENVIRONMENTAL SERVICES INC Total							246,499.50
POWER ENGINEERS COLLABORATIVE LLC		MIT PROSPECT	IL		1048609	Consulting	12,800.82
						Fees	588.00
							23,089.00
							59,401.82
							7,819.00
							3,780.00
							19,683.68
							673.77
POWER ENGINEERS COLLABORATIVE LLC Total							131,215.47
QUARLES & BRADY	411 E WISCONSIN AVE	MILWAUKEE	WI	53202	1003665	Legal	259,051.56
						Fees & Expenses	79,494.29
							1,704,000.46
							(25,342.55)
							19,684.91
							824,785.77
QUARLES & BRADY Total							2,602,622.88
RICHARD E JAMES	W285 N9419 CONSERVANCY DR	PEWAUKEE	WI	53072	1052322	Consulting	15,903.00
						Fees	176,318.52
							2,907.42
							195,128.94
RICHARD E JAMES Total							44,654.31
RMB CONSULTING & RESEARCH, INC.	5104 BUR OAK CIRCLE	RALEIGH	NC	27612	1016096	Consulting	21,898.34
						Fees & Expenses	2,350.23
							68,902.88
RMB CONSULTING & RESEARCH, INC. Total							33,126,862.08
RMT WINDCONNECT LLC		MADISON	WI		1063121	Construction	59,062.28
ROTATING EQUIPMENT REPAIR INC	W248 N5550 EXECUTIVE DR	SUSSEX	WI	53069	1002458	Consulting	101,258.29
						Fees	(39,589.00)
ROTATING EQUIPMENT REPAIR INC Total							120,731.57
RTP ENVIRONMENTAL ASSOCIATES INC	2031 BROADWAY	BOULDER	CO	80302	1016895	Environmental Consulting	20,175.14
						Fees & Expenses	6,431.04
							30,839.71
							1,522.50
							1,061.85
RTP ENVIRONMENTAL ASSOCIATES INC Total							20,845.00
SCHIFF HARDIN LLP	1666 K ST NW STE 300	WASHINGTON	DC	20006	1007476	Legal	80,875.24
						Fees	14,118.64
							390,695.80
							11,967.56
SCHIFF HARDIN LLP Total							416,782.00
SECURITAS SECURITY SERVICES USA INC	12672 COLLECTIONS DR	CHICAGO	IL	60693	1042333	Consulting	1,141.10
						Fees & Expenses	935
							231.24
							52.22

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SECURITAS SECURITY SERVICES USA INC	12672 COLLECTIONS DR	CHICAGO	IL	60693	1042333	Consulting	Fees & Expenses	2	903	2,612.16
								1	921	17,928.77
									935	4,824.31
									901	51.03
									903	32,720.53
								3	921	163.82
									935	19.43
SECURITAS SECURITY SERVICES USA INC Total										59,744.61
SENTINEL TECHNOLOGIES INC	8092 PAYSPIRE CIRCLE	CHICAGO	IL	60674	1031202	Consulting	Fees	2	921	3,443.37
								1	921	38,177.03
								3	921	629.52
								0	999	319,317.65
										361,567.57
SENTINEL TECHNOLOGIES INC Total										361,567.57
SEYFARTH SHAW LLP	131 S DEARBORN ST STE 2400	CHICAGO	IL	60603	1046106	Legal	Fees	2	923	2,437.75
								1	923	27,027.58
								3	923	445.67
										29,911.00
SEYFARTH SHAW LLP Total										29,911.00
SIEMENS WATER TECHNOLOGIES CORP	DEPT CH 14232	PITTSBURGH	PA	1050937	Engineering Consulting	Fees & Expenses	Fees & Expenses	1	512	19,942.22
		PALATINE	IL	60055-4232	Engineering Consulting	Fees & Expenses	Fees & Expenses	1	553	131,326.85
								0	999	(5,681.25)
										145,587.82
SIEMENS WATER TECHNOLOGIES CORP Total										145,587.82
SKADDEN, ARPS, SLATE, MEAGHER &		WHITE PLAINS	NY	1028873	Legal	Fees	Fees	2	923	15,823.19
								1	923	641,863.44
								3	923	3,088.37
								0	999	67,747.00
										728,522.00
SKADDEN, ARPS, SLATE, MEAGHER & Total										728,522.00
SLOVER & LOFTUS	1224 SEVENTEENTH ST NW	WASHINGTON	DC	20036-3003	1045183	Legal	Fees	0	999	1,230,780.46
SLOVER & LOFTUS Total										1,230,780.46
SOUTHERN COMPANY SERVICES INC	241 RALPH MCGILL BLVD NE BIN10117	ATLANTA	GA	30308	1002607	Consulting	Fees & Expenses	2	923	4,142.39
								1	923	45,927.19
								3	923	757.33
										50,826.91
SOUTHERN COMPANY SERVICES INC Total										50,826.91
SPECTRUM ECONOMICS INC	9401 INDIAN CREEK PKWY STE 360	OVERLAND PARK	KS	66210	1042441	Consulting	Fees	2	923	2,423.30
								1	923	26,867.41
								3	923	443.03
										29,733.74
SPECTRUM ECONOMICS INC Total										29,733.74
STAFFORD ROSENBAUM LLP		MADISON	WI	1048986	Legal	Fees	Fees	2	923	2,602.32
								1	923	46,479.39
								3	923	475.75
										49,557.46
STAFFORD ROSENBAUM LLP Total										49,557.46
STOEL RIVES LLP	900 SW FIFTH AVE STE 2800	PORTLAND	OR	97204	1052400	Legal	Fees	0	999	94,628.24
STOEL RIVES LLP Total										94,628.24
STS CONSULTANTS INC		BEDFORD PARK	IL	1041662	Consulting	Fees	Fees	2	921	74.38
								1	870	2,114.99
									921	31,641.32
									501	10,780.06
									511	8,068.39
									512	1,150.00
									513	5,297.17
									514	3,100.00
								3	592	0.86
									921	13.60
								0	999	758,892.43
										821,133.00
STS CONSULTANTS INC Total										821,133.00
STS CONSULTANTS LTD	11425 LAKE PARK DRIVE	MILWAUKEE	WI	53224	1002695	Consulting	Fees & Expenses	1	549	(3,900.00)
								0	999	40,134.00
										36,234.00
STS CONSULTANTS LTD Total										36,234.00
SULLIVAN & WORCHESTER LLP	ONE POST OFFICE SQUARE	BOSTON	MA	2109	1043740	Legal	Fees & Expenses	2	923	28.38
								1	923	69,597.87
								3	923	2,288.16
								0	999	7,126.24

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Wisconsin Electric Power Company		(1) [X] An Original (2) [] A Resubmission		3/31/2008		December 31, 2007	
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES							
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE							
* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet							
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Total
SULLIVAN & WORCHESTER LLP Total		SAN FRANCISCO	CA		1005571	Consulting	79,040.65
SYBASE INC						Fees	63,021.83
SYBASE INC Total							63,021.83
TERENCE J SULLIVAN AND ASSOC INC	966 FAIRVIEW AVE	MOUNT DORA	FL	32757	1012991	Nuclear Consultants	102,568.78
TERENCE J SULLIVAN AND ASSOC INC Total							102,568.78
THE ACCORD GROUP	1730 RHODE ISLAND AVE NW STE 700	WASHINGTON	DC	20036	1033370	Consulting	2,906.94
						Fees & Expenses	923
							1
							923
							3
							531.46
							999
							10,000.00
							45,668.00
THE ACCORD GROUP Total							6,932.97
THE GALLUP ORGANIZATION		OMAHA	NE		1045122	Consulting	6,932.97
						Fees	1
							923
							76,866.61
							1,267.50
							923
THE GALLUP ORGANIZATION Total							85,067.08
THE KENRICH GROUP LLC	1200 NEW HAMPSHIRE AVE NW STE 41	WASHINGTON	DC	20036	1042852	Consulting	548,662.00
THE KENRICH GROUP LLC Total							548,662.00
THE NORTHBIDGE GROUP	30 MONUMENT SQUARE	CONCORD	MA	1742	1053269	Consulting	43,247.39
						Fees	2
							923
							1
							923
							479,486.79
							7,906.58
							923
THE NORTHBIDGE GROUP Total							530,642.76
THELEN REID BROWN RAYSMAN & STEINER	701 EIGHTH ST NW	WASHINGTON	DC	20001-3721	1023403	Legal	622.79
						Fees	2
							923
							1
							923
							172,344.73
							113.88
							923
THELEN REID BROWN RAYSMAN & STEINER Total							173,081.40
TJH2B ANALYTICAL SERVICES INC		MADISON	WI		1031703	Consulting	55.18
						Fees	1
							594
							29.09
							583
							11.04
							584
							5.02
							280.00
							512
							2,088.97
							513
							129.00
							530
							483.75
							531
							32.25
							553
							300.00
							65,073.28
							592
							7,735.44
							999
TJH2B ANALYTICAL SERVICES INC Total							76,173.02
TOWERS PERRIN		PHILADELPHIA	PA		1003772	Actuarial	36,366.84
						Fees	2
							923
							1
							923
							414,299.44
							6,648.68
							923
							427,505.76
							999
TOWERS PERRIN Total							884,820.72
TRIMEDIA CONSULTANTS INC	1002 HARBOR HILLS DR	MARQUETTE	MI	49855	1019202	Consulting	570.00
						Fees	1
							921
							511
							292.50
							512
							8,296.99
							588
							9,311.72
							592
							122.80
							506
							10,521.20
							535
							98.75
							537
							2,067.99
							3
							921
							30.00
							999
							55,020.07
							86,332.02
TRIMEDIA CONSULTANTS INC Total							3,087.27
TROUTMAN SANDERS LLP		ATLANTA	GA		1022928	Legal	278,541.62
						Fees & Expenses	2
							923
							1
							923
							278,541.62
							564.42
							3
							923
							59,259.04
							999
TROUTMAN SANDERS LLP Total							341,452.35
UP ENGINEERS & ARCHITECTS INC	100 PORTAGE ST	HOUGHTON	MI	49931	1043628	Engineering Consulting	50,586.54
						Fees	1
							542
							535
							6,893.43
							999
							6,969.19

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) [X] An Original (2) [] A Resubmission		Date of Report (Mo, Da, Yr) 3/31/2008		Year of Report December 31, 2007	
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES							
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE							
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Total
UP ENGINEERS & ARCHITECTS INC Total		CHARLOTTE	NC		1046631	Construction	64,248.16
VESTAS AMERICAN WIND TECHNOLOGY						Fees & Expenses	80,152.94
VESTAS AMERICAN WIND TECHNOLOGY Total							125,717,764.00
VESTAS AMERICAS	1881 SW NAITO PKWY STE 100	PORTLAND	OR	97201	1052990	Construction	125,777,916.94
VESTAS AMERICAS Total							32,179,067.00
VON BRIESEN & ROPER S.C.	411 E WISCONSIN AVE STE 700	MILWAUKEE	WI	53202-4470	1022465	Legal	32,179,067.00
						Fees	22,483.91
							272,460.10
							4,110.53
VON BRIESEN & ROPER S.C. Total							299,054.54
WASHINGTON GROUP INTERNATIONAL	1635 PAYSAPHERE CIRCLE	CHICAGO	IL	60674	1033427	Construction	19,660.38
						Fees & Expenses	6,099.07
							26,749.80
							60,836.20
							64,284.62
							1,034.76
							12,751,434.42
							12,930,079.25
WASHINGTON GROUP INTERNATIONAL Total							553
WASHINGTON GROUP INTERNATIONAL INC	510 CARNEGIE CENTER 2ND FL	PRINCETON	NJ	8540	1000945	Consulting	12,000.00
						Fees	4,417,874.98
WASHINGTON GROUP INTERNATIONAL INC Total							4,429,874.98
Grand Total							268,793,030.33

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

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Name of Respondent		This Report Is:		Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 03/31/08	 Dec. 31, 2007

SUMMARY OF COSTS BILLED TO AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Administrative & general	-	-
2			expenses, which may		
3			include managerial,		
4			financial, accounting,		
5			legal, data processing,		
6			and other services.		
7					
8	Wisconsin Energy Capital Corp.	Non-utility	"	-	-
9		Affiliate			
10	Witech Corporation	"	"	-	-
11					
12	Bostco, LLC	"	"	-	-
13					
14	Wispark Corporation	"	"	-	-
15					
16	Wisvest Corporation	"	"	-	-
17					
18	Minergy Corp.	"	"	-	-
19					
20	Wisvest Thermal Energy Services	"	"	-	-
21					
22	WEC International Inc.	"	"	-	-
23					
24	Badger Service Corporation	"	"	-	-
25					
26	WEC Nuclear	"	"	-	-
27					
28	Edison Sault	"	"	-	-
29					
30	Northern Tree Service	"	"	-	-
31					
32	SSS Holdings	"	"	-	-
33					
34	Wexco	"	"	-	-
35					
36	WE Power	"	"	-	-
37					
38	Wisconsin Gas	Utility	"	-	-
39	Note: Wisconsin Gas includes only intercompany services provided				
40	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
41					
42					
43					
44					
45					
TOTAL					

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) <input type="checkbox"/> A Resubmission	03/31/08	Dec. 31, 2007

SUMMARY OF COSTS BILLED TO AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
-	-	146		\$11,301,642	Greater of Cost or Fair Market Value*	1
						2
						3
						4
						5
						6
						7
-	-	146		13,350	"	8
						9
-	-	146		24,015	"	10
						11
-	-	146		78,307	"	12
						13
-	-	146		369,574	"	14
						15
-	-	146		247,512	"	16
						17
-	-	146		542,003	"	18
						19
-	-	146		1,014,093	"	20
						21
-	-	146		587	"	22
						23
-	-	146		--	"	24
						25
-	-	146		3,640	"	26
						27
-	-	146		832,463	"	28
						29
-	-	146		4,093	"	30
						31
-	-	146		--	"	32
						33
-	-	146		536	"	34
						35
-	-	146		7,989,761	"	36
						37
-	-	146		74,856,650	Cost	38
					*cost includes	39
					applicable overheads	40
						41
						42
						43
						44
						45
			\$ --	\$97,278,226		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) 12/31/07	Dec. 31, 2007

SUMMARY OF COSTS BILLED FROM AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Services Provided Under Article IX	930	5,155,265
2					
3					
4	Wisconsin Energy Corporation	Parent Co.	Labor & Vouchers		
5				431	32,634
6			"	500-514	76,472
7			"	517-532	1,934
8			"	546-558	3,942
9			"	921	7,948,883
10			"	928	101,843
11			"	930	468,004
12			"		
13			"		
14			"		
15			"		
16			"		
17			"		
18			"		
19			Total Labor & Vouchers		8,633,712
20					
21					
22	Wisconsin Gas	Utility	Labor & Vouchers		24,082,452
23					24,082,452
24					
25					
26	WE Power	Non-Utility	Labor & Vouchers		
27			"	500-514	4,727
28			"	546-558	6,166,949
29			"	921	(21,200)
30			"		
31			"		
32			"		
33			"		
34					6,150,476
35					
36					
37	SSS Holdings	Non-Utility	Labor & Vouchers		
38				417	3,870
39				426	96,541
40				500-514	732
41				546-558	1,641
42				580-598	1,064
43				901-905	240
44				907-910	1,774
45				921	34,075
46				928	1,565
47					
48					
49					
50					141,502
51					
52					
53	Wispark	Non-Utility	Labor & Vouchers	926	92,150
54					
55					
56					92,150
57					
58					
59					
60	WEC Nuclear	Non-Utility	Labor & Vouchers		-
61					
62					
63					
64	Wisvest LLC	Non-Utility	Labor & Vouchers		-
65					
66					
67					
68					
69	Note: Wisconsin Gas includes only intercompany services provided				
70	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
71					
TOTAL					44,255,557

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/07	 Dec. 31, 2007

SUMMARY OF COSTS BILLED FROM AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
				5,155,265	Cost	1
						2
						3
						4
				32,634	"	5
				76,472	"	6
				1,934	"	7
				3,942	"	8
				7,948,883	"	9
				101,843	"	10
				468,004	"	11
		143	40,912	40,912	"	12
		182	870	870	"	13
		184	328,223	328,223	"	14
		186	(616,794)	(616,794)	"	15
		228	883,120	883,120	"	16
		232	5,031	5,031	"	17
		253	3,842,311	3,842,311	"	18
			4,483,673	13,117,385		19
						20
				24,082,452	"	21
			-	24,082,452		22
						23
						24
					"	25
				4,727	"	26
				6,166,949	"	27
				(21,200)	"	28
		107	431,670	431,670	"	29
		108	7,294	7,294	"	30
		182	196,259,478	196,259,478	"	31
		186	21,613,286	21,613,286	"	32
			218,311,728	224,462,204		33
						34
						35
					"	36
				3,870	"	37
				96,541	"	38
				732	"	39
				1,641	"	40
				1,064	"	41
				240	"	42
				1,774	"	43
				34,075	"	44
				1,565	"	45
		107	959	959	"	46
		108	74	74	"	47
						48
						49
			1,033	142,535		50
						51
				92,150	"	52
		107	4,896	4,896	"	53
		186	105,867	105,867	"	54
		234	1,319	1,319	"	55
			112,082	204,232	"	56
						57
						58
		182	8,463,923	8,463,923	"	59
			8,463,923	8,463,923	"	60
						61
						62
		107	600	600	"	63
			600	600	"	64
						65
						66
						67
						68
						69
						70
						71
			231,373,039	275,628,596		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of <u>2007/Q4</u>
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	66,291,627	110,689,942	142,473,439	162,292,470
3	Net Sales (Account 447)	(15,994,675)	(47,223,167)	(70,337,200)	(108,727,681)
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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20					
21					
22					
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32					
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34					
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36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	50,296,952	63,466,775	72,136,239	53,564,789

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/18/2008	End of 2007/Q4

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008		Year/Period of Report End of 2007/Q4	
ELECTRIC ENERGY ACCOUNT							
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.							
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)		
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	28,800,577		
3	Steam	18,835,257					
4	Nuclear	6,004,642	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,939,632		
5	Hydro-Conventional	269,867					
6	Hydro-Pumped Storage		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	2,662,677		
7	Other	2,153,343					
8	Less Energy for Pumping		25	Energy Furnished Without Charge			
9	Net Generation (Enter Total of lines 3 through 8)	27,263,109	26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	71,410		
10	Purchases	7,165,116	27	Total Energy Losses	953,929		
11	Power Exchanges:		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	34,428,225		
12	Received	569,400					
13	Delivered	569,400					
14	Net Exchanges (Line 12 minus line 13)						
15	Transmission For Other (Wheeling)						
16	Received						
17	Delivered						
18	Net Transmission for Other (Line 16 minus line 17)						
19	Transmission By Others Losses						
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	34,428,225					

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4	
MONTHLY PEAKS AND OUTPUT						
<p>(1) Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.</p> <p>(2) Report on line 2 by month the system's output in Megawatt hours for each month.</p> <p>(3) Report on line 3 by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>(4) Report on line 4 by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>(5) Report on lines 5 and 6 the specified information for each monthly peak load reported on line 4.</p>						
NAME OF SYSTEM: Wisconsin Electric Power Company						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	2,799,335	156,736	4,431	17	1800
30	February	2,553,056	59,032	4,638	5	1900
31	March	2,607,682	49,357	4,336	6	1900
32	April	2,527,635	122,362	4,094	4	2100
33	May	2,613,459	89,774	4,710	30	1400
34	June	2,836,627	89,936	5,765	26	1600
35	July	3,074,855	155,101	5,940	31	1700
36	August	3,243,951	188,694	5,965	1	1700
37	September	2,795,663	160,420	5,725	5	1700
38	October	3,001,040	374,544	5,116	8	1400
39	November	2,637,275	160,755	4,472	29	1800
40	December	3,737,647	1,055,966	4,609	17	1800
41	TOTAL	34,428,225	2,662,677			

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: VALLEY-TOTAL (b)	Plant Name: PT WASHINGTON-TOTAL (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1968	1935				
4	Year Last Unit was Installed	1969	1950				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	272.00	240.00				
6	Net Peak Demand on Plant - MW (60 minutes)	0	0				
7	Plant Hours Connected to Load	0	0				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	227	0				
10	When Limited by Condenser Water	267	0				
11	Average Number of Employees	111	0				
12	Net Generation, Exclusive of Plant Use - KWh	1278192000	0				
13	Cost of Plant: Land and Land Rights	5235490	883865				
14	Structures and Improvements	13716712	553750				
15	Equipment Costs	100084714	3034422				
16	Asset Retirement Costs	0	0				
17	Total Cost	119036916	4472037				
18	Cost per KW of Installed Capacity (line 17/5) Including	437.6357	18.6335				
19	Production Expenses: Oper, Supv, & Engr	1430095	0				
20	Fuel	55343484	0				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	2084115	0				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	-6987893	0				
25	Electric Expenses	433174	0				
26	Misc Steam (or Nuclear) Power Expenses	2179894	0				
27	Rents	0	0				
28	Allowances	877	0				
29	Maintenance Supervision and Engineering	2704526	0				
30	Maintenance of Structures	967793	0				
31	Maintenance of Boiler (or reactor) Plant	5045284	0				
32	Maintenance of Electric Plant	2283005	0				
33	Maintenance of Misc Steam (or Nuclear) Plant	544934	0				
34	Total Production Expenses	66029288	0				
35	Expenses per Net KWh	0.0517	0.0000				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	PROP	COAL	GAS	PROP	COAL	GAS
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	GALS	TONS	MCF	GALS	TONS	MCF
38	Quantity (Units) of Fuel Burned	2450	707303	27427	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	91500	11946	1010	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.992	67.110	8.437	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.992	67.110	8.437	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	1253.155	280.887	825.823	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	16.965	3.720	10.917	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	13291.000	0.000	0.000	0.000	0.000

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PRESQUE ISLE-TOTAL (d)			Plant Name: SO OAK CREEK-TOTAL (e)			Plant Name: POINT BEACH-TOTAL (f)			Line No.
Steam			Steam			Nuclear			1
Conventional			Conventional			Conventional			2
1955			1959			1970			3
1979			1967			1972			4
624.70			1191.60			1075.80			5
0			0			0			6
0			0			0			7
0			0			0			8
547			1139			1036			9
547			1135			1027			10
195			221			557			11
3445146000			5687522000			6004642000			12
727047			3048453			0			13
56253163			42684259			0			14
319450132			408288495			0			15
0			15279797			0			16
376430342			469301004			0			17
602.5778			393.8411			0.0000			18
1277026			1610387			6634294			19
91360333			113325384			34984394			20
0			0			1389547			21
2594832			2123130			5880171			22
0			0			0			23
0			0			0			24
1472557			635441			6336097			25
4665789			9517324			73210083			26
0			0			0			27
1827			1761			0			28
2695139			4342751			8130894			29
2284836			1953575			515746			30
8969893			14938333			6345076			31
3505469			8104343			3727214			32
369740			1243765			91349			33
119197441			157796194			147244865			34
0.0346			0.0277			0.0245			35
OIL		COAL	PROP	GAS	COAL		NUCLEAR		36
BBLS		TONS	GALS	MCF	TONS		MWD		37
20941	0	1973779	0	569208	3237935	0	754628	0	38
138500	0	10340	91500	1010	8796	0	0	0	39
92.673	0.000	41.979	0.000	7.463	31.408	0.000	46.360	0.000	40
92.673	0.000	41.979	0.000	7.463	31.408	0.000	46.360	0.000	41
1593.125	0.000	202.991	0.000	743.170	178.536	0.000	56.847	0.000	42
19.062	0.000	2.412	0.000	7.518	1.806	0.000	0.583	0.000	43
0.000	11845.000	0.000	0.000	10084.000	0.000	0.000	10190.000	0.000	44

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: PLEASANT PRAIRIE-TOT (b)	Plant Name: GERMANTOWN-TOTAL (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Combustion Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1980	1978
4	Year Last Unit was Installed	1985	2000
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1233.20	378.90
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1218	345
10	When Limited by Condenser Water	1208	345
11	Average Number of Employees	211	17
12	Net Generation, Exclusive of Plant Use - KWh	7796552000	56746000
13	Cost of Plant: Land and Land Rights	3456434	893130
14	Structures and Improvements	128060997	6039159
15	Equipment Costs	1015832563	88764161
16	Asset Retirement Costs	0	0
17	Total Cost	1147349994	95696450
18	Cost per KW of Installed Capacity (line 17/5) Including	930.3844	252.5639
19	Production Expenses: Oper, Supv, & Engr	1700091	46042
20	Fuel	117374749	8103158
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	7722827	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	454555	487116
26	Misc Steam (or Nuclear) Power Expenses	6610419	176344
27	Rents	0	0
28	Allowances	271	0
29	Maintenance Supervision and Engineering	3799474	60940
30	Maintenance of Structures	2446449	23289
31	Maintenance of Boiler (or reactor) Plant	10968229	0
32	Maintenance of Electric Plant	3568646	859505
33	Maintenance of Misc Steam (or Nuclear) Plant	1223215	0
34	Total Production Expenses	155868925	9756394
35	Expenses per Net KWh	0.0200	0.1719
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	OIL	GAS
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS	MCF
38	Quantity (Units) of Fuel Burned	0	279832
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138500	1010
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	7.718
41	Average Cost of Fuel per Unit Burned	0.000	7.718
42	Average Cost of Fuel Burned per Million BTU	0.000	764.210
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	8.330
44	Average BTU per KWh Net Generation	0.000	10822.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PT WASHINGTON-BLOCK2 (d)			Plant Name: POINT BEACH-1 UNIT (e)			Plant Name: OAK CREEK-1 UNIT (f)			Line No.
Gas Turb-Combined Cy			Combustion Turbine			Combustion Tubine			1
Conventional			Conventional			Conventional			2
2005			1969			1968			3
0			1969			1968			4
588.40			25.00			19.60			5
0			0			0			6
2853			0			26			7
0			0			0			8
545			18			19			9
545			15			18			10
35			0			0			11
1817091000			0			124000			12
551525			0			0			13
9355464			0			71490			14
5166822			0			2153775			15
0			0			0			16
15073811			0			2225265			17
25.6183			0.0000			113.5339			18
328730			0			0			19
111990404			6920			74928			20
0			0			0			21
0			0			0			22
0			0			0			23
0			0			0			24
2357065			40499			1219			25
1291189			0			13922			26
79374051			0			0			27
0			0			0			28
643615			0			0			29
91197			0			3598			30
0			0			13136			31
5511292			0			0			32
0			0			0			33
201587543			47419			106803			34
0.1109			0.0000			0.8613			35
GAS			OIL			GAS	OIL		36
MCF			BBLS			MCF	BBLS		37
13155547	0	0	86	0	0	2487	0	0	38
1010	0	0	138500	0	0	1010	138500	0	39
8.440	0.000	0.000	80.692	0.000	0.000	30.128	0.000	0.000	40
8.440	0.000	0.000	80.692	0.000	0.000	30.128	0.000	0.000	41
835.601	0.000	0.000	1386.723	0.000	0.000	2982.785	0.000	0.000	42
6.110	0.000	0.000	0.000	0.000	0.000	60.426	0.000	0.000	43
0.000	7371.000	0.000	0.000	0.000	0.000	0.000	49.363	0.000	44

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of <u>2007/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>EDGEWATER-1 UNIT</i> (b)	Plant Name: <i>CONCORD-TOTAL</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Combustion Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1985	1993
4	Year Last Unit was Installed	1985	1994
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	95.00	476.80
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	8707	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	105	388
10	When Limited by Condenser Water	105	388
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	597884000	174392000
13	Cost of Plant: Land and Land Rights	688150	865292
14	Structures and Improvements	11063773	5059704
15	Equipment Costs	69791897	108700199
16	Asset Retirement Costs	0	0
17	Total Cost	81543820	114625195
18	Cost per KW of Installed Capacity (line 17/5) Including	858.3560	240.4052
19	Production Expenses: Oper, Supv, & Engr	341625	92081
20	Fuel	11990369	18725978
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	314415	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	160042	685070
26	Misc Steam (or Nuclear) Power Expenses	186500	161365
27	Rents	0	0
28	Allowances	259	0
29	Maintenance Supervision and Engineering	40535	121880
30	Maintenance of Structures	12755	2298
31	Maintenance of Boiler (or reactor) Plant	404012	0
32	Maintenance of Electric Plant	228501	98549
33	Maintenance of Misc Steam (or Nuclear) Plant	186383	0
34	Total Production Expenses	13865396	19887221
35	Expenses per Net KWh	0.0232	0.1140
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	COAL	OIL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	BBLS
38	Quantity (Units) of Fuel Burned	371568	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8576	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	31.226	0.000
41	Average Cost of Fuel per Unit Burned	31.226	0.000
42	Average Cost of Fuel Burned per Million BTU	182.054	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	1.943	0.000
44	Average BTU per KWh Net Generation	0.000	10679.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)									
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>									
Plant Name: PARIS-TOTAL (d)			Plant Name: (e)			Plant Name: (f)			Line No.
Combustion Turbine									1
Conventional									2
1995									3
1995									4
476.80			0.00			0.00			5
0			0			0			6
0			0			0			7
0			0			0			8
400			0			0			9
400			0			0			10
0			0			0			11
103474000			0			0			12
68364			0			0			13
4817700			0			0			14
119241480			0			0			15
0			0			0			16
124127544			0			0			17
260.3346			0.0000			0.0000			18
92080			0			0			19
11155412			0			0			20
0			0			0			21
0			0			0			22
0			0			0			23
0			0			0			24
592546			0			0			25
211802			0			0			26
0			0			0			27
0			0			0			28
126493			0			0			29
43738			0			0			30
0			0			0			31
2127556			0			0			32
0			0			0			33
14349627			0			0			34
0.1387			0.0000			0.0000			35
GAS		OIL							36
MCF		BBLs							37
1375404	0	9644	0	0	0	0	0	0	38
1010	0	138500	0	0	0	0	0	0	39
7.693	0.000	40.731	0.000	0.000	0.000	0.000	0.000	0.000	40
7.693	0.000	40.731	0.000	0.000	0.000	0.000	0.000	0.000	41
761.634	0.000	700.209	0.000	0.000	0.000	0.000	0.000	0.000	42
10.632	0.000	9.914	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	13910.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.					
Line No.	Item (a)	FERC Licensed Project No. 1759 Plant Name: PEAVY FALLS (b)	FERC Licensed Project No. 1980 Plant Name: BIG QUINNESEC (c)		
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River		
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional		
3	Year Originally Constructed	1943	1914		
4	Year Last Unit was Installed	1943	1949		
5	Total installed cap (Gen name plate Rating in MW)	12.00	19.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	17	22		
7	Plant Hours Connect to Load	3,797	8,753		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	15	16		
10	(b) Under the Most Adverse Oper Conditions	15	14		
11	Average Number of Employees	1	1		
12	Net Generation, Exclusive of Plant Use - Kwh	34,758,600	77,069,400		
13	Cost of Plant				
14	Land and Land Rights	73,367	114,715		
15	Structures and Improvements	190,616	324,334		
16	Reservoirs, Dams, and Waterways	1,031,056	2,620,231		
17	Equipment Costs	1,671,559	2,447,866		
18	Roads, Railroads, and Bridges	24,669	64,023		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	2,991,267	5,571,169		
21	Cost per KW of Installed Capacity (line 20 / 5)	249.2723	293.2194		
22	Production Expenses				
23	Operation Supervision and Engineering	51,102	20,958		
24	Water for Power	0	0		
25	Hydraulic Expenses	130,010	105,930		
26	Electric Expenses	14,661	52,451		
27	Misc Hydraulic Power Generation Expenses	9,855	9,445		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	32,601	19,561		
30	Maintenance of Structures	-7,989	64,532		
31	Maintenance of Reservoirs, Dams, and Waterways	536,187	34,608		
32	Maintenance of Electric Plant	23,937	43,562		
33	Maintenance of Misc Hydraulic Plant	87,844	108,415		
34	Total Production Expenses (total 23 thru 33)	878,208	459,462		
35	Expenses per net KWh	0.0253	0.0060		

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Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4	
GENERATING PLANT STATISTICS (Small Plants)						
1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.						
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	DIESEL PLANT					
2	Valley Diesel (1)	1968	2.80			
3	HYDRO					
4	Appleton (2)	1916	1.99	2.2	12,318,300	1,737,799
5	Sturgeon - 2471 (4) (7)	1924	0.80			
6	Way - 1759 (4)	1949	1.80	1.5	3,409,900	1,447,814
7	Michigamme Reservoir - 1759 (4) (5)	1941				1,835,886
8	Lower Paint - 2072 (3) (4)	1952	0.10	0.1	719,800	805,365
9	Lower Paint Diversion Canal - 2072 (3) (4)	1952				
10	Twin Falls - 1759 (4)	1913	6.14	5.1	25,204,300	4,322,054
11	Kingsford - 2131 (4)	1924	7.20	6.0	21,210,700	3,407,629
12	Michigamme Falls - 2073 (4)	1953	9.60	8.8	20,889,900	5,055,623
13	Hemlock Falls - 2074 (4)	1953	2.80	2.4	6,701,700	1,412,144
14	White Rapids - 2357 (4)	1927	8.00	6.5	23,851,200	3,378,300
15	Chalk Hills - 2394 (4)	1927	7.08	7.4	22,557,800	3,621,068
16	Brule - 2431 (4)	1919	5.33	3.8	12,930,600	11,333,574
17	Pine - 2486 (4)	1922	3.60	4.3	8,247,400	1,638,773
18						
19	STEAM					
20	Milwaukee County (6)	1954	11.00		29,961,000	940,843
21						
22	WIND					
23	Byron	1999	1.30		3,248,000	1,588,917
24						
25	(1) Directly connected to plant auxiliary load					
26	(2) A used 1929 model unit was purchased and					
27	rebuilt. Rating calculated from 21' head to					
28	16' head.					
29	(3) Cost of plant is not separated					
30	(4) FERC licensed project number					
31	(5) Way Plant is operated in conjunction with					
32	Michigamme Reservoir					
33	(6) Milwaukee County is a steam utility plant					
34	and the operation costs (column H) reflect					
35	an allocation of electric related expenses					
36	which includes fuel.					
37	(7) Sturgeon taken out of service Dec. 2004					
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
		25,170		Oil		2
						3
873,266	145,425		116,732			4
						5
804,341	88,946		52,742			6
	92,535		125,764			7
8,053,648	78,943		94,422			8
						9
703,918	203,008		289,780			10
473,282	167,461		222,020			11
526,627	174,542		170,398			12
504,337	81,984		93,351			13
422,288	165,151		229,164			14
464,239	162,010		324,658			15
2,126,374	156,415		304,697			16
452,449	126,497		320,566			17
						18
						19
85,531		1,285,790	325,863	Coal		20
						21
						22
1,222,244	42,270		76,469			23
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Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/08	Year of Report Dec. 31, 2007		
<p align="center">CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES</p> <p align="center">Give below the information called for concerning changes in electric generating plant capacities during the year.</p> <p align="center">A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Other During Year</p> <p>1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service.</p> <p>2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.</p>							
Line No.	Name of Plant (a)	Disposition (b)	Installed Capacity (in megawatts)			Date (f)	If Sold or Leased, Give Name and Address of Purchaser or Lessee (g)
			Hydro (c)	Steam (d)	(Other) (e)		
1	Presque Isle PP-U1	Removed from service		25,000		Jan. 1, 2007	
2	Presque Isle PP-U2			37,500		Jan. 1, 2007	
3							
4							
5							
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7							
8							
9							
10							

B. Generating Units Scheduled for or Undergoing Major Modifications

Line No.	Name of Plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification (in MW) (c)	Estimated Dates of Construction	
				Start (d)	Completion (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Installed Capacity (in MW)		Estimated Dates of Construction	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
1	Port Washington	Gas-Turbine, Combine Cycle				
2	Generating Station					
3	Port Washington, WI					
4	Block 1		545	545	July 9, 2003	May, 2008
5	Elm Road					
6	Generating Station					
7	Oak Creek, WI					
8	Unit 1	Steam - PC	615	615	June 29, 2005	July, 2009
9	Unit 2	Steam - PC	615	615	June 29, 2005	July, 2010

D. New Units in Existing Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Unit No. (c)	Size of Unit (in MW) (d)	Estimated Dates of Construction	
					Start (e)	Completion (f)
1	NONE					
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Name of Respondent Wisconsin Electric Power Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/08		Year of Report Dec. 31, 2007	
STEAM-ELECTRIC GENERATING PLANTS								
<p>1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.</p> <p>3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p> <p>7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.</p>								
Boilers (include both ratings for the boiler and the turbine-generator of dual-rated installations)								
Line No.	Name of Plant	Location of Plant	Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure (in psig)	Rated Steam Temperature (indicate reheat boilers as 1050/1000)	Rated Max. Continuous M lbs. Steam per Hour	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Oak Creek PP	Oak Creek, WI	U5 - 1960	PC	2645	1050/1000	1780	
2			U6 - 1961	PC	2645	1050/1000	1780	
3			U7 - 1965	PC	2620	1050/1000	2000	
4			U8 - 1967	PC	2620	1050/1000	2000	
5								
6	Valley PP	Milwaukee, WI	U1 - 1968 (2 boilers)	PC	1600	900	640/640	
7			U2 - 1969 (2 Boilers)	PC	1600	900	640/640	
8								
9	Pleasant Prairie	Pleasant Prairie	U1 - 1980	PC	1950	955/950	4428	
10			U2 - 1985	PC	1950	955/950	4428	
11								
12	Presque Isle PP	Marquette, MI	U3 - 1964	PC	1511	1000/1000	416	
13			U4 - 1966	PC	1511	1000/1000	416	
14			U5 - 1974	PC	1625	1000/1000	615	
15			U6 - 1975	PC	1625	1000/1000	615	
16			U7 - 1978	PC	1625	1000/1000	615	
17			U8 - 1978	PC	1625	1000/1000	615	
18			U9 - 1979	PC	1625	1000/1000	615	
19								
20	Edgewater PP	Sheboygan, WI	U5-1985 (25% ownership)	PC	2620	1005/1000	700	
21								
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Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/08		Year of Report Dec. 31, 2007						
STEAM-ELECTRIC GENERATING PLANTS (Continued)												
<p>1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.</p> <p>3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p> <p>7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.</p>												
<p style="text-align: center;">Turbine-Generators (Report cross-compound turbine-generator units on two lines--H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.</p>												
<p style="text-align: center;">Turbines (include both ratings for boiler and turbine-generator of dual-rated installations)</p>					<p style="text-align: center;">Generators Name Plate Rating in Kw</p>							
Year Installed	Max. Rating MW	Type (indicate tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); and non-condensing (NC). Show back pressures)	Steam Pressure at Throttle psig	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (include both ratings for the boiler and the turbine-generator of dual-rated installations)	<p>Hydrogen Pressure (Designate air cooled generators)</p> <p>Min. Max.</p>	Power Factor	Voltage (in MV) (if other than 3 phase, indicate other characteristic)	Plant Capacity Maximum Generator Name Plate Rating (should agree with column (n)) **	Line No.	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1959	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		1
1961	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		2
1965	353	CC - 0.5"hg	2,400	3600/1800		180000/138000		30/30	0.90	18		3
1967	360	TC - 0.5 "hg	2,400	3600		324000		45	0.90	18	1192000	4
												5
1968	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8		6
1969	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8	272000	7
												8
1980	725	TC - 1.0"hg	1,800	3600		616,600		60	0.85	23.4		9
1985	725	TC - 1.0"hg	1,800	3600		616,600		60	0.85	23.4	1233200	10
												11
1964	64	TC - 1.5"hg	1,450	3600		54400		30	0.85	13.8		12
1966	68	TC - 1.5"hg	1,450	3600		57800		30	0.85	13.8		13
1974	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		14
1975	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		15
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		16
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		17
1979	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8	562200	18
												19
1985	422	TC- 1.0"hg	2,400	3600		380000		45	0.90	22	380000	20
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Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/08		Year of Report Dec. 31, 2007	
HYDROELECTRIC GENERATING PLANTS							
<p>1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.</p> <p>3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p>							
Line No.	Name of Plant	Location	Name of Stream	Water Wheels (In column (e), indicate whether horizontal or vertical. Also indicate type of runner--Francis (F), fixed propeller (FP, automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.)			
				Attended or Unattended	Type of Unit	Year Installed	Gross Static Head with Pond Full
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Peavy Falls	Randville, MI	Michigamme River	Unattended	Vert (F)	1943	95 ft
2	Big Quinnesec	Iron Mountain, M	Menominee River	Unattended	Horz (F)	1914	61 ft
3					Vert (F)	1949	92 ft
4							
5							
6							
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HYDROELECTRIC GENERATING PLANTS (Continued)										
<p>1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.</p> <p>3. Exclude from this schedule, plant, the book cost of which is Included in Account 121, Nonutility Property.</p> <p>4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p>										
Water Wheels (Continued)			Generators						Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
Design Head	RPM	Maximum Hp. Capacity of Unit at Design Head	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant		
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
95 ft	200	10,700	1943	6,900	3	60	6.000	2	12.000	1
56 ft	257	2,800	1914	2,300	3	60	1.765	2	3.530	2
92 ft	200	11,000	1949	6,900	3	60	8.000	2	16.000	3
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS							
<p>1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.</p> <p>2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.</p> <p>3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p>							
<p style="text-align: center;">Prime Movers</p> <p style="text-align: center;">(In column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.)</p>							
Line No.	Name of Plant	Location of Plant	Internal-Combustion or Gas-Turbine	Year Installed	Cycle	Belted or Direct Connected	
	(a)	(b)	(c)	(d)	(e)	(f)	
1	Germantown P.P.	Germantown, WI	Gas Turbine	1978	Simple	Direct Connected	
2	Germantown P.P.	Germantown, WI	Gas Turbine	2000	Simple	Direct Connected	
3	Concord G.S.	Watertown, WI	Gas Turbine	1993	Simple	Direct Connected	
4	Concord G.S.	Watertown, WI	Gas Turbine	1994	Simple	Direct Connected	
5	Paris G.S.	Union Grove, WI	Gas Turbine	1994	Simple	Direct Connected	
6	Port Washington G.S.	Port Washington,	Gas Turbine	2005	Combined Cycle	Direct Connected	
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/08	Year of Report Dec. 31, 2007
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators						Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
	Rated Hp of Unit	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)		
(h)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
84484	1978	13,800	3	Frequency	68	4	252	1
124715	2000	13,800	3	Frequency	106	1	93	2
126056	1993	13,800	3	Frequency	119	2	188	3
126056	1994	13,800	3	Frequency	119	2	188	4
134100	1995	13,800	3	Frequency	119	4	400	5
730857	2005	18,000	3	Frequency	711	1	575	6
								7
								8
								9
								10
								11
								12
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Abbey Avenue, Neenah	D - U	35.00	4.00	
2	Addison, Addison	D - U	25.00	8.00	
3	Albers**, Kenosha	D - U	25.00	8.00	
4	Albers**, Kenosha	D - U	138.00	25.00	
5	Allerton, Greenfield	D - U	138.00	25.00	
6	Apple Hills **, Grand Chute	D - U	138.00	35.00	
7	Apple Hills **, Grand Chute	D - U	138.00	12.00	
8	Appleton, Appleton	D - U	4.00	35.00	
9	Aragon, Norway, Mich.	D - U	69.00	25.00	
10	Armory**, Kingsford, Mich.	D - U	69.00	14.00	
11	Armour, Milwaukee	D - U	25.00	4.00	
12	Armour, Milwaukee	D - U	26.00	4.00	
13	Ashippun, Ashippun	D - U	25.00	8.00	
14	Atkinson, Milwaukee	D - U	26.00	4.00	
15	Auburn**, Auburn	D - U	138.00	25.00	
16	Aztalan, Aztalan	D - U	25.00	8.00	
17	Bark River**, Merton	D - U	138.00	25.00	
18	Barton**, Barton	D - U	138.00	25.00	
19	Barton**, Barton	D - U	25.00	8.00	
20	Bass Lake, Iron Mountain, Mich.	D - U	69.00	14.00	
21	Bear Creek Village, Bear Creek	D - U	35.00	12.00	
22	Belgium, Belgium	D - U	25.00	8.00	
23	Bell Heights, Appleton	D - U	35.00	4.00	
24	Big Quinnesec Falls, Breitung,	GT - U	7.00	69.00	
25	Big Quinnesec Falls, Breitung,	D - U	2.00	14.00	
26	Birch, Somers	D - U	25.00	8.00	
27	Black Creek Village, Black Cree	D - U	35.00	12.00	
28	Bluffview, Niagara	D - U	69.00	14.00	
29	Bonduel, Bonduel	D - U	35.00	12.00	
30	Boxelder**, Medina	D - U	138.00	25.00	
31	Bradley, Fox Point	D - U	25.00	4.00	
32	Bradley, Fox Point	D - U	25.00	8.00	
33	Branch**, Oak Creek	D - U	138.00	25.00	
34	Briarton, Lessor	D - U	35.00	12.00	
35	Bridgewood, Neenah	D - U	35.00	12.00	
36	Brookdale, Greenfield	D - U	138.00	25.00	
37	Brookfield Sq., Brookfield	D - U	25.00	8.00	
38	Brown Deer, Brown Deer	D - U	25.00	8.00	
39	Browns Lake, Burlington	D - U	25.00	8.00	
40	Bruce Crossing**, Stannard, Mic	D - U	69.00	14.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
11	1					1
4	1					2
28	2					3
168	2					4
168	2					5
90	1					6
60	2					7
3	1					8
7	1					9
28	2					10
23	3					11
7	1					12
6	1					13
29	3					14
60	2					15
3	1					16
168	2					17
168	2					18
21	2					19
28	2					20
5	1					21
12	2					22
11	1					23
20	2					24
4	2					25
21	2					26
11	1					27
11	1					28
5	1					29
30	1					30
13	2					31
42	3					32
168	2					33
13	1					34
40	2					35
168	2					36
32	3					37
29	3					38
7	1					39
7	1					40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Brule Hydro, Mastodon, Mich.	GT - U	7.00	69.00	
2	Burleigh, Milwaukee	D - U	26.00	8.00	
3	Burleigh, Milwaukee	D - U	25.00	8.00	
4	Burlington**, Burlington	D - U	25.00	8.00	
5	Burlington**, Burlington	D - U	138.00	25.00	
6	Butler**, Wauwatosa	D - U	138.00	25.00	
7	Butte des Morts**, Menasha	D - U	138.00	35.00	
8	Butte des Morts**, Menasha	D - U	35.00	12.00	
9	Butternut**, Lomira	D - U	138.00	25.00	
10	Caledonia, Caledonia	D - U	25.00	8.00	
11	Calhoun, New Berlin	D - U	25.00	8.00	
12	Calumet, Milwaukee	D - U	25.00	8.00	
13	Cambridge, Milwaukee	D - U	13.00	4.00	
14	Cameron, Butler	D - U	25.00	8.00	
15	Campbellsport, Ashford	D - U	25.00	8.00	
16	Capitol, Milwaukee	D - U	25.00	8.00	
17	Carrollville, Oak Creek	D - U	25.00	8.00	
18	Casaloma**, Grand Chute	D - U	138.00	35.00	
19	Casaloma**, Grand Chute	D - U	138.00	12.00	
20	Cecil Street, Neenah	D - U	35.00	4.00	
21	Cedar Grove, Cedar Grove	D - U	25.00	8.00	
22	Cedarsauk**, Saukville	D - U	138.00	25.00	
23	Center**, Milwaukee	D - U	138.00	13.00	
24	Center Valley, Center	D - U	35.00	12.00	
25	Chalk Hills, Holmes, MI	GT - U	2.00	69.00	
26	Charles, Racine	D - U	25.00	8.00	
27	Chenequa, Nashotah	D - U	25.00	8.00	
28	Church, Jackson	D - U	25.00	8.00	
29	City Limits**, Appleton	D - U	138.00	35.00	
30	City Limits**, Appleton	D - U	35.00	12.00	
31	Cleveland, Cleveland	D - U	25.00	8.00	
32	Cold Spring, Greenfield	D - U	25.00	8.00	
33	College, Franklin	D - U	25.00	8.00	
34	Concord**, Watertown	D - U	138.00	25.00	
35	Concord**, Watertown	GT - U	14.00	138.00	
36	Concordia, Milwaukee	D - U	26.00	4.00	
37	Conover**, Conover	D - U	69.00	12.00	
38	Cornell**, Milwaukee	D - U	138.00	26.00	
39	Cornell, Cornell, Mich.	D - U	69.00	14.00	
40	Cottonwood**, Hartland	D - U	138.00	25.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
6	3					1
20	3					2
6	1					3
14	2					4
150	2					5
252	3					6
187	2					7
47	2					8
120	2					9
14	2					10
28	2					11
28	2					12
19	2					13
29	3					14
13	2					15
28	2					16
7	1					17
180	2					18
60	2					19
8	2					20
3	1					21
144	2					22
67	2					23
4	1					24
8	1					25
21	2					26
21	2					27
13	2					28
170	3					29
45	2					30
3	1					31
28	2					32
28	2					33
168	2					34
400	4					35
29	3					36
7	1					37
159	2					38
8	1					39
168	2					40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	County Hospital, Grand Chute	D - U	35.00	12.00	
2	County Line, Brookfield	D - U	25.00	8.00	
3	Crystal Falls**, Crystal Falls,	D - U	25.00	12.00	
4	Crystal Falls**, Crystal Falls,	D - U	69.00	25.00	
5	Dale, Dale	D - U	35.00	12.00	
6	Deerfield, Deerfield	D - U	25.00	8.00	
7	Delafield, Delafield	D - U	25.00	8.00	
8	Derby, Milwaukee	D - U	25.00	8.00	
9	Derby, Milwaukee	D - U	26.00	8.00	
10	Des Plaines, Pleasant Prairie	D - U	25.00	8.00	
11	Dewey**, Milwaukee	D - U	138.00	26.00	
12	Donges Bay, Mequon	D - U	25.00	8.00	
13	Douglas, Milwaukee	D - U	26.00	8.00	
14	Dousman, Dousman	D - U	25.00	8.00	
15	Dundas, Woodville	D - U	35.00	12.00	
16	Duplainville, Pewaukee	D - U	138.00	25.00	
17	Eagle, Eagle	D - U	25.00	8.00	
18	East Troy, East Troy	D - U	25.00	8.00	
19	Eden, Eden	D - U	25.00	8.00	
20	Edgerton, Greenfield	D - U	25.00	8.00	
21	Edgewood**, Muskego	D - U	138.00	25.00	
22	Elkhart Lake**, Rhine	D - U	25.00	8.00	
23	Elkhart Lake**, Rhine	D - U	138.00	25.00	
24	Ellington**, Ellington	D - U	138.00	35.00	
25	Ellington**, Ellington	D - U	35.00	12.00	
26	Elm Grove, Brookfield	D - U	25.00	8.00	
27	Elmwood, Racine	D - U	25.00	8.00	
28	Elmwood, Racine	D - U	26.00	8.00	
29	Emmet, Emmet	D - U	25.00	8.00	
30	Erie, Racine	D - U	25.00	8.00	
31	Erin, Erin	D - U	25.00	8.00	
32	Everett**, Milwaukee	D - U	138.00	13.00	
33	Fairview, Seymour	D - U	35.00	4.00	
34	Falls**, Stiles	D - U	138.00	35.00	
35	Farmington, Farmington	D - U	25.00	8.00	
36	Felch Mountain**, Felch, Mich.	D - U	69.00	25.00	
37	Fiebrantz**, Milwaukee	D - U	138.00	13.00	
38	Fond du Lac, Milwaukee	D - U	26.00	8.00	
39	Forest Home, Milwaukee	D - U	26.00	8.00	
40	Forest Home, Milwaukee	D - U	25.00	8.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
45	2					1
42	3					2
5	1					3
11	1					4
5	1					5
3	1					6
14	2					7
21	2					8
11	1					9
14	2					10
105	2					11
28	2					12
42	3					13
14	2					14
8	1					15
140	2					16
10	2					17
14	2					18
3	1					19
28	2					20
70	1					21
14	2					22
53	2					23
60	1					24
8	1					25
28	2					26
14	1					27
14	1					28
13	2					29
42	3					30
6	2					31
134	2					32
3	1					33
60	1					34
3	1					35
7	1					36
94	3					37
28	2					38
21	2					39
18	2					40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Fort Atkinson, Koshkonong	D - U	138.00	25.00	
2	Fort Atkinson, Koshkonong	D - U	25.00	8.00	
3	Franklin, Whitewater	D - U	25.00	8.00	
4	Franksville, Caledonia	D - U	25.00	8.00	
5	Fredonia**, Fredonia	D - U	138.00	25.00	
6	Freedom, Freedom	D - U	35.00	12.00	
7	Freistadt, Mequon	D - U	25.00	8.00	
8	Fremont, Fremont	D - U	35.00	12.00	
9	French, Grand Chute	D - U	35.00	12.00	
10	Gatliff, Mt. Pleasant	D - U	25.00	8.00	
11	Gebhardt, Brookfield	D - U	25.00	8.00	
12	Genesee, Genesee	D - U	25.00	8.00	
13	Germantown**, Germantown	GT - A	14.00	138.00	
14	Germantown**, Germantown	D - U	138.00	25.00	
15	Gibbsville, Lima	D - U	25.00	8.00	
16	Gilbert, West Bend	D - U	25.00	8.00	
17	Gillett, Gillett	D - U	35.00	12.00	
18	Glacier**, West Bend	D - U	138.00	25.00	
19	Glendale**, Glendale	D - U	138.00	13.00	
20	Good Hope, Menomonee Falls	D - U	25.00	8.00	
21	Goodrich, Milwaukee	D - U	26.00	8.00	
22	Goodrich, Milwaukee	D - U	25.00	8.00	
23	Grafton, Grafton	D - U	25.00	8.00	
24	Granville, Milwaukee	D - U	138.00	26.00	
25	Greendale, Greendale	D - U	25.00	8.00	
26	Greenfield, West Allis	D - U	25.00	8.00	
27	Greenstone, Humboldt, Mich.	D - U	69.00	25.00	
28	Hackbarth, Koshkonong	D - U	25.00	8.00	
29	Hales Corners, Franklin	D - U	25.00	8.00	
30	Harbor**, Milwaukee	D - U	138.00	13.00	
31	Harris, Harris, Mich.	D - U	69.00	25.00	
32	Hartland, Hartland	D - U	25.00	8.00	
33	Hayes, Racine	D - U	138.00	26.00	
34	Haymarket Sq.**, Milwaukee	D - U	138.00	13.00	
35	Hemlock Falls, Mansfield, Mich.	GD - U	4.00	25.00	
36	High, Racine	D - U	26.00	4.00	
37	High Cliff, Harrison	D - U	35.00	12.00	
38	Hilbert Village, Hilbert	D - U	35.00	4.00	
39	Hintz**, Maple Creek	D - U	138.00	35.00	
40	Holland, Holland	D - U	138.00	25.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
120	2					1
14	2					2
7	1					3
14	2					4
120	2					5
11	1					6
14	2					7
11	1					8
50	2					9
32	3					10
42	3					11
13	2					12
340	5					13
168	2					14
7	1					15
21	2					16
15	2					17
60	1					18
70	2					19
14	2					20
14	1					21
14	1					22
14	2					23
168	2					24
32	3					25
20	3					26
7	1					27
21	2					28
14	2					29
379	4					30
11	1					31
14	2					32
159	2					33
202	4					34
3	1					35
8	3					36
11	1					37
6	1					38
60	1					39
60	2					40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Holloway, Paris	D - U	25.00	8.00	
2	Hortonville, Hortonville	D - U	35.00	4.00	
3	Hortonia, Hortonville	D - U	35.00	12.00	
4	Iron Ridge, Hubbard	D - U	25.00	8.00	
5	Ixonia, Ixonia	D - U	25.00	8.00	
6	Jackson, Jackson	D - U	25.00	8.00	
7	Jefferson**, Jefferson	D - U	138.00	25.00	
8	Jerome Park, Racine	D - U	26.00	8.00	
9	Johnson Creek, Johnson Creek	D - U	25.00	8.00	
10	Julius, Greenville	D - U	35.00	12.00	
11	Junction, Appleton	D - U	35.00	12.00	
12	Kansas**, St. Francis	D - U	138.00	13.00	
13	Kenosha**, Pleasant Prairie	D - U	138.00	25.00	
14	Kettle Moraine, North Prairie	D - U	25.00	8.00	
15	Kewaskum, Kewaskum	D - U	25.00	8.00	
16	Kimberly, Buchanan	D - U	35.00	4.00	
17	Knellsville, Port Washington	D - U	25.00	8.00	
18	La Belle, Ixonia	D - U	25.00	8.00	
19	La Fayette, La Fayette	D - U	25.00	8.00	
20	Lake Park**, Harrison	D - U	138.00	12.00	
21	Lakeview**, Pleasant Prairie	D - U	138.00	25.00	
22	Land O'Lakes**, Watersmeet, Mic	D - U	69.00	25.00	
23	Lannon, Lannon	D - U	25.00	8.00	
24	Lawn Road**, Seymour	D - U	138.00	35.00	
25	Lawrenceville, Cicero	D - U	35.00	12.00	
26	Layton, Greenfield	D - U	25.00	8.00	
27	Layton, Greenfield	D - U	26.00	8.00	
28	Liberty, Racine	D - U	26.00	8.00	
29	Lincoln**, Milwaukee	D - U	138.00	26.00	
30	Lincoln**, Milwaukee	D - U	138.00	13.00	
31	Lind, Lind	D - U	35.00	12.00	
32	Lomira, Lomira	D - U	25.00	8.00	
33	Lower Paint, Mastodon, Mich.	GD - U		7.00	
34	Lyndon, Lyndon	D - U	138.00	25.00	
35	Mackville, Center	D - U	35.00	12.00	
36	Maes**, Kimberly	D - U	138.00	35.00	
37	Mallory, Milwaukee	D - U	25.00	8.00	
38	Maple**, Germantown	D - U	138.00	25.00	
39	Maple Creek, Maple Creek	D - U	35.00	12.00	
40	Marcy, Menomonee Falls	D - U	25.00	8.00	

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SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
8	2					1
6	1					2
11	1					3
6	2					4
3	1					5
21	2					6
83	2					7
28	2					8
6	2					9
20	2					10
21	2					11
60	2					12
252	3					13
14	2					14
14	2					15
11	1					16
13	2					17
7	1					18
3	1					19
60	2					20
130	2					21
7	1					22
12	2					23
60	1					24
2	1					25
20	2					26
11	1					27
28	2					28
168	2					29
180	2					30
5	1					31
13	2					32
	1					33
30	1					34
4	1					35
150	2					36
28	2					37
60	1					38
8	1					39
21	2					40

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- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Marshall, Marshall	D - U	25.00	8.00	
2	Marshfield, Marshfield	D - U	25.00	8.00	
3	Marytown, Calumet	D - U	25.00	8.00	
4	Mass**, Greenland, Mich.	D - U	69.00	12.00	
5	Meade Street, Appleton	D - U	35.00	4.00	
6	Medford, Milwaukee	D - U	26.00	8.00	
7	Medford, Milwaukee	D - U	25.00	8.00	
8	Melvina, Milwaukee	D - U	26.00	8.00	
9	Mequon**, Mequon	D - U	138.00	25.00	
10	Merrill Hills**, Genesee	D - U	138.00	25.00	
11	Merton, Lisbon	D - U	25.00	8.00	
12	Metro, Appleton	D - U	35.00	4.00	
13	Michigamme Fa., Mastodon, Mich.	GT - U	4.00	69.00	
14	Milwaukee County PP, Wauwatosa	GD - U	25.00	4.00	
15	Milwaukee County PP, Wauwatosa	GD - U	13.00	4.00	
16	Milwaukee County PP, Wauwatosa	D - U	26.00	13.00	
17	Mobile Units, Milwaukee	D - U	26.00	4.00	8.00
18	Mobile Units, Milwaukee	D - U	138.00	25.00	
19	Mobile Units, Appleton	D - U	35.00	13.00	4.00
20	Mobile Units, Iron Range	D - U	69.00	13.00	
21	Mobile Units, Iron Range	D - U	69.00	25.00	12.00
22	Moorland**, New Berlin	D - U	138.00	25.00	
23	Mount Calvary, Marshfield	D - U	25.00	8.00	
24	Mukwonago**, Mukwonago	D - U	138.00	25.00	
25	Nashotah, Summit	D - U	25.00	8.00	
26	Neevin**, Neenah	D - U	138.00	35.00	
27	New Berlin, New Berlin	D - U	25.00	8.00	
28	Newburg, Trenton	D - U	25.00	8.00	
29	Nichols, Nichols	D - U	35.00	12.00	
30	Nicholson, Oak Creek	D - U	138.00	13.00	
31	96th Street**, Milwaukee	D - U	138.00	25.00	
32	North Cape, Norway	D - U	25.00	8.00	
33	North Lake, Merton	D - U	25.00	8.00	
34	Northland Ave., Appleton	D - U	35.00	4.00	
35	Northridge, Milwaukee	D - U	26.00	8.00	
36	Northridge, Milwaukee	D - U	25.00	8.00	
37	Norwauk**, Pewaukee	D - U	25.00	8.00	
38	Norwich**, St. Francis	D - U	138.00	13.00	
39	Oak Creek, Oak Creek	GT - A	18.00	230.00	
40	Oak Park, Racine	D - U	25.00	8.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
9	2					1
3	1					2
3	1					3
2	3					4
8	1					5
20	3					6
6	1					7
28	2					8
168	2					9
168	2					10
13	2					11
11	1					12
10	2					13
8	1					14
8	1					15
45	2					16
25	3					17
40	1					18
8	1					19
2	3					20
10	1					21
252	3					22
5	1					23
168	2					24
3	1					25
90	1					26
14	2					27
8	2					28
2	1					29
33	1					30
252	3					31
3	1					32
3	1					33
7	1					34
14	1					35
28	2					36
32	3					37
130	2					38
1280	4					39
32	3					40

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
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- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	O'Connor**, Milwaukee	D - U	138.00	13.00	
2	Ohio, Milwaukee	D - U	26.00	4.00	
3	Okauchee, Oconomowoc	D - U	25.00	8.00	
4	Oneida, Oneida	D - U	35.00	12.00	
5	Oostburg, Oostburg	D - U	25.00	8.00	
6	Orchard, Mequon	D - U	25.00	8.00	
7	Palmyra, Palmyra	D - U	25.00	8.00	
8	Paris**, Paris	D - U	138.00	25.00	
9	Paris**, Paris	GT - U	14.00	138.00	
10	Parkland**, Milwaukee	D - U	138.00	25.00	
11	Parkway, Wauwatosa	D - U	25.00	8.00	
12	Partridge, Weyauwega	D - U	35.00	4.00	
13	Peavy Falls, Mastodon, Mich.	GT - U	7.00	69.00	
14	Pennsylvania**, Oak Creek	D - U	138.00	25.00	
15	Pewaukee, Pewaukee	D - U	25.00	8.00	
16	Phantom Lake, Mukwonago	D - U	25.00	8.00	
17	Pike Lake, Hartford	D - U	25.00	8.00	
18	Pilgrim, Germantown	D - U	25.00	8.00	
19	Pine, Commonwealth	GT - U	2.00	69.00	
20	Pioneer, Mequon	D - U	25.00	8.00	
21	Plainfield, Milwaukee	D - U	25.00	8.00	
22	Plainfield, Milwaukee	D - U	26.00	8.00	
23	Pleasant Prairie**, Pleasant Pr	GT - A	23.00	345.00	
24	Pleasant Valley**, Polk	D - U	138.00	25.00	
25	Point Beach**, Two Creeks	GT - A	19.00	345.00	
26	Polk, Polk	D - U	25.00	8.00	
27	Port Washington**, Port Washing	GT - A	18.00	138.00	
28	Port Washington**,	D - A	138.00	25.00	
29	Powers**, Spalding, Mich.	D - U	69.00	25.00	
30	Presque Isle**, Marquette, Mich	GT - U	14.00	138.00	
31	Pretty Lake, Sullivan	D - U	25.00	8.00	
32	Prospect, Muskego	D - U	25.00	8.00	
33	Pulaski Village, Pulaski	D - U	35.00	4.00	
34	Racine, Mount Pleasant	D - U	138.00	25.00	
35	Ramsey**, Cudahy	D - U	138.00	13.00	
36	Random Lake**, Sherman	D - U	25.00	8.00	
37	Randville**, Sagola, Mich.	D - U	69.00	14.00	
38	Range Line, Milwaukee	D - U	138.00	26.00	
39	Rawson, Oak Creek	D - U	25.00	8.00	
40	Readfield, Caledonia	D - U	35.00	12.00	

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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
67	2					1
26	4					2
14	2					3
11	1					4
10	2					5
28	2					6
7	1					7
116	2					8
400	4					9
120	2					10
28	2					11
5	1					12
15	6					13
150	2					14
14	2					15
14	2					16
14	2					17
14	2					18
4	3					19
14	2					20
14	1					21
14	1					22
1458	6					23
60	1					24
1219	6					25
8	2					26
758	3					27
130	2					28
11	1					29
705	9					30
3	1					31
14	2					32
5	1					33
238	3					34
67	2					35
6	2					36
4	1					37
168	2					38
14	2					39
8	1					40

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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Reeseville, Lowell	D - U	25.00	8.00	
2	Richfield, Richfield	D - U	25.00	8.00	
3	Richmond, Richmond	D - U	25.00	8.00	
4	Richmond Street, Appleton	D - U	35.00	12.00	
5	Robin, New Berlin	D - U	25.00	8.00	
6	Rome, Sullivan	D - U	25.00	8.00	
7	Root River, Franklin	D - U	138.00	25.00	
8	Rose Lawn, Maple Grove	D - U	35.00	12.00	
9	Royalton, Royalton	D - U	35.00	12.00	
10	Rubicon**, Rubicon	D - U	138.00	25.00	
11	Rugby, Polk	D - U	25.00	8.00	
12	Rusco, West Bend	D - U	25.00	8.00	
13	Sagola, Sagola, Michigan	D - U	69.00	25.00	
14	St. Lawrence**, Hartford	D - U	25.00	8.00	
15	St. Lawrence**, Hartford	D - U	138.00	25.00	
16	St. Martins**, Franklin	D - U	25.00	8.00	
17	St. Martins**, Franklin	D - U	138.00	25.00	
18	St. Rita**, Caledonia	D - U	138.00	26.00	
19	St. Rita**, Caledonia	D - U	138.00	25.00	
20	Salem, Salem	D - U	25.00	8.00	
21	Saylesville, Rubicon	D - U	25.00	8.00	
22	Scott, Scott	D - U	25.00	8.00	
23	Seymour, Seymour	D - U	35.00	4.00	
24	Sheldon, Burlington	D - U	25.00	8.00	
25	Shepard, Oak Creek	D - U	25.00	8.00	
26	Sheridan, Kenosha	D - U	25.00	8.00	
27	Shiocton, Shiocton	D - U	35.00	12.00	
28	Shirley, Mount Pleasant	D - U	25.00	8.00	
29	Shorewood**, Shorewood	D - U	138.00	13.00	
30	Silver Lake, Salem	D - U	25.00	8.00	
31	Six Mile, Caledonia	D - U	25.00	8.00	
32	65th Street, Kenosha	D - U	25.00	8.00	
33	68th Street**, Mequon	D - U	138.00	25.00	
34	Somers**, Somers	D - U	138.00	25.00	
35	South Park, Neenah	D - U	35.00	4.00	
36	Southport, Kenosha	D - U	25.00	8.00	
37	Sowauk, Waukesha	D - U	25.00	8.00	
38	Springbrook, Pleasant Prairie	D - U	25.00	8.00	
39	Springdale, New Berlin	D - U	25.00	8.00	
40	Springfield, Lyons	D - U	25.00	8.00	

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
6	2					1
14	2					2
10	2					3
45	2					4
28	2					5
7	1					6
120	2					7
4	1					8
4	1					9
60	2					10
14	2					11
13	2					12
11	1					13
7	1					14
67	2					15
14	2					16
168	2					17
75	1					18
168	2					19
14	2					20
3	1					21
3	1					22
2	1					23
14	2					24
28	2					25
21	2					26
4	1					27
42	3					28
67	2					29
14	2					30
14	2					31
30	3					32
168	2					33
60	1					34
8	1					35
14	2					36
28	2					37
28	2					38
14	2					39
6	2					40

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Spring Valley, Salem	D - U	138.00	25.00	
2	Stony Brook, Waterloo	D - U	138.00	25.00	
3	Strawberry Hill, Iron River, Mi	D - U	69.00	25.00	
4	Sturtevant, Sturtevant	D - U	25.00	8.00	
5	Sugar Creek**, Sugar Creek	D - U	138.00	25.00	
6	Sullivan, Sullivan	D - U	25.00	8.00	
7	Summit**, Summit	D - U	138.00	25.00	
8	Sunnyside, Kenosha	D - U	25.00	8.00	
9	Sunny Slope, New Berlin	D - U	25.00	8.00	
10	Sussex**, Sussex	D - U	138.00	25.00	
11	Swan, Milwaukee	D - U	138.00	25.00	
12	Tamarack**, Menomonee Falls	D - U	138.00	25.00	
13	Teutonia, Glendale	D - U	25.00	8.00	
14	Theresa, Theresa	D - U	25.00	8.00	
15	Thiensville, Mequon	D - U	25.00	8.00	
16	Tibbits, Sugar Creek	D - U	25.00	8.00	
17	Tichigan, Waterford	D - U	138.00	25.00	
18	Tosa**, Wauwatosa	D - U	138.00	25.00	
19	Trenton, Trenton	D - U	25.00	8.00	
20	Trico, Pulaski	D - U	35.00	4.00	
21	28th Street**, Milwaukee	D - U	138.00	26.00	
22	28th Street**, Milwaukee	D - U	138.00	13.00	
23	Twin Falls, Breitung, Mich.	GT - U	7.00	69.00	
24	Twin Lakes, Phelps	D - U	69.00	25.00	
25	Union, Waukesha	D - U	25.00	8.00	
26	Union Grove, Yorkville	D - U	25.00	8.00	
27	Uptown, Kenosha	D - U	25.00	8.00	
28	Valley, Milwaukee	GT - A	14.00	138.00	
29	Vernon, Vernon	D - U	25.00	8.00	
30	Viewport, Port Washington	D - U	25.00	8.00	
31	Vine, Oneida	D - U	138.00	25.00	
32	Wakoka, Watertown	D - U	25.00	8.00	
33	Waldo, Waldo	D - U	25.00	8.00	
34	Wales, Wales	D - U	25.00	8.00	
35	Walnut, Milwaukee	D - U	13.00	4.00	
36	Walnut Street, Neenah	D - U	35.00	4.00	
37	Washington Street, Appleton	D - U	35.00	4.00	
38	Water, Menomonee Falls	D - U	25.00	8.00	
39	Waterford, Waterford	D - U	25.00	8.00	
40	Watersmeet**, Watersmeet, Mich.	D - U	69.00	25.00	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
120	2					1
28	1					2
4	1					3
14	2					4
56	2					5
4	2					6
140	2					7
28	2					8
21	2					9
168	2					10
60	1					11
120	2					12
28	2					13
7	1					14
6	2					15
14	2					16
60	1					17
84	1					18
9	2					19
7	1					20
168	2					21
130	2					22
6	1					23
4	1					24
28	2					25
14	2					26
28	2					27
300	2					28
13	2					29
21	2					30
13	1					31
21	2					32
13	2					33
14	2					34
29	3					35
11	1					36
13	2					37
32	3					38
18	2					39
7	1					40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Water Street, Appleton	D - U	35.00	4.00	
2	Waubeka, Fredonia	D - U	25.00	8.00	
3	Waukechon, Waukechon	D - U	35.00	12.00	
4	Waukesha**, Pewaukee	D - U	138.00	25.00	
5	Waukesha Beach, Delafield	D - U	25.00	8.00	
6	Way, Mansfield, Mich.	GD - U	4.00	25.00	
7	Weimar Court, Appleton	D - U	35.00	12.00	
8	Wescott, Wescott	D - U	35.00	12.00	
9	West Bend, West Bend	D - U	25.00	8.00	
10	West Junction, West Allis	D - U	138.00	13.00	
11	Western Avenue, Neenah	D - U	35.00	12.00	
12	Westown, Milwaukee	D - U	26.00	4.00	
13	Wewauk, Waukesha	D - U	25.00	8.00	
14	White Clay**, Washington	D - U	35.00	12.00	
15	White Clay**, Washington	D - U	138.00	35.00	
16	White Lake**, Weyauwega	D - U	35.00	4.00	
17	White Lake**, Weyauwega	D - U	138.00	35.00	
18	White Rapids, Holmes, Mich.	GT - U	2.00	138.00	
19	Whitewater**, Whitewater	D - U	138.00	25.00	
20	Whitnall, Cudahy	D - U	13.00	4.00	
21	Whitnall, Cudahy	D - U	25.00	4.00	
22	Wildwood, West Allis	D - U	25.00	8.00	
23	Willow, Black Creek	D - U	35.00	4.00	
24	Willow, Saukville	D - U	25.00	8.00	
25	Wind Lake, Norway	D - U	25.00	8.00	
26	Winnebago Street, Appleton	D - U	35.00	4.00	
27	Winneconne Ave., Neenah	D - U	35.00	12.00	
28	Wirth Park, Brookfield	D - U	25.00	8.00	
29	Wisconsin Ave., Appleton	D - U	35.00	4.00	
30	Woodenshoe**, Vinland	D - U	138.00	35.00	
31	Woods, Muskego	D - U	25.00	8.00	
32	Zachow, Angelica	D - U	35.00	12.00	
33					
34	Lake Mills, Lake Mills	Sw. St			
35	Walker, West Allis	Sw. St			
36	Waterloo, Waterloo	Sw. St			
37	Summerfest, Milwaukee	Sw. St			
38					
39					
40					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
17	2					1
14	2					2
11	1					3
252	3					4
13	2					5
3	1					6
11	1					7
9	1					8
28	2					9
67	2					10
11	1					11
28	3					12
21	2					13
8	1					14
60	1					15
5	1					16
56	1					17
11	1					18
120	2					19
4	1					20
4	1					21
29	3					22
3	1					23
21	2					24
14	2					25
8	1					26
40	2					27
28	2					28
6	2					29
187	2					30
28	2					31
11	1					32
						33
25						34
25						35
25						36
13						37
						38
						39
						40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	(a) All in Wisconsin except where indicated				
2	(b) D denotes Distribution				
3	GT denotes Generator - Transmission (step-up t				
4	GD denotes Generator - Distribution (step-up t				
5	U denotes Unattended				
6	A denotes Attended				
7	(c) * denotes Three-Phase Units				
8	(d) ** denotes joint ownership with the American				
9	Transmission Company, LLC				
10					
11					
12					
13					
14					
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report End of 2007/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
						1
						2
6939	62		Transmission(GT)			3
16015	656		Distribution(D&GD)			4
22954	718		TOTALS			5
						6
						7
						8
						9
						10
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Include watt-hour demand distribution meters, but not external demand meters.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers

are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	1,228,478	273,775	18,602
2	Additions During Year:			
3	Purchases	107,481	6,028	388
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	107,481	6,028	388
6	Reductions During Year:			
7	Retirements	132,441	3,219	161
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	132,441	3,219	161
10	Number at End of Year (Lines 1 + 5 - 9)	1,203,518	276,584	18,829
11	In Stock	6,837	779	45
12	Locked Meters on Customers' Premises - N/A (1)			
13	Inactive Transformers on System			
14	In Customers' Use (1)	1,196,681	275,805	18,784
15	In Company's Use			
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 1)	1,203,518	276,584	18,829

Instructions #3 - None

1) Watt-hour meters "In Customer's Use" includes those meters 'Locked on Customers Premises'.

(2) There are no distribution Watt-hour meters or line transformers held by Respondent that are under lease from others.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment

- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other.

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities	834,686	(2,427,070)		106,225,127	106,225,127
2	Water Pollution Control Facilities	194,283	(2,880)	0	12,601,622	12,601,622
3	Solid Waste Disposal Costs	(22,108)	(856,342)		24,855,136	24,855,136
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify Significant)	253,978	0		1,217,890	1,217,890
8	TOTAL (Total of Lines 1 thru 7)	1,260,839	(3,286,292)	0	144,899,775	144,899,775
9	Construction Work in Progress	0	0	0	1,935,702	1,935,702

Note: Effective in 2002, data on this report reflects environmental protection facilities in the state of Michigan only.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/08	Dec. 31, 2007

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Report expenses under the subheadings listed below.

4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.

5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environ-

mentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	5,554,000	5,554,000
2	Labor, Maintenance, Materials, and Supplies Cost Related to Environmental Facilities and Programs	3,478,043	3,478,043
3	Fuel Related Costs:		
4	Operation of Facilities	2,308,308	2,308,308
5	Fly Ash and Sulfur Sludge Removal	1,350,275	1,350,275
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL	12,690,626	12,690,626

Note: Data on this report reflects environmental protection facilities in the state of Michigan only.

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 200 Line No.: 14 Column: c

Accumulated Provision for Amortization of Electric Utility Plant (Account 111) for intangible or other electric plant such as franchises, consents, software, etc. not subject to charges for depreciation expense include \$10,729,761 and \$9,007,860 at 12/31/07 and 12/31/06 respectively.

Schedule Page: 200 Line No.: 14 Column: d

Accumulated Provision for Amortization of Gas Utility Plant (Account 111) for intangible or other gas plant such as franchises, consents, software, etc. not subject to charges for depreciation expense include \$20,487 and \$0 at 12/31/07 and 12/31/06 respectively.

Schedule Page: 200 Line No.: 15 Column: c

Net electric utility plant includes the following 2007 monthly gross plant, accumulated depreciation, and CWIP related to the Point Beach Power Plant that was sold in September of 2007.

Month	Gross Plant	Accum Depr	Net Plant	CWIP
Dec-06	732,914,952	423,109,386	309,805,566	13,893,295
Jan-07	733,523,607	424,502,108	309,021,499	13,963,222
Feb-07	733,032,053	425,668,590	307,363,462	15,252,252
Mar-07	733,151,856	427,330,023	305,821,833	17,000,045
Apr-07	736,038,068	428,960,284	307,077,784	17,194,224
May-07	737,417,664	430,521,655	306,896,009	17,593,357
Jun-07	740,530,400	432,201,420	308,328,980	15,672,766
Jul-07	740,698,369	433,858,511	306,839,859	16,644,801
Aug-07	744,561,228	435,371,832	309,189,396	14,335,909
Sep-07	0	0	0	0
Oct-07	0	0	0	0
Nov-07	0	0	0	0
Dec-07	0	0	0	0
13 Month				
Average	510,143,707	297,040,293	213,103,414	10,888,452
Two-point				
Average of				
Dec & Dec	366,457,476	211,554,693	154,902,783	6,946,648

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 202 Line No.: 2 Column: c

Includes transfer of 10,671,872 from "In-Stock"

Schedule Page: 202 Line No.: 2 Column: e

Sale of nuclear fuel assemblies to Wisconsin Electric Fuel Trust	23,377,829
Sale of inventory due to sale of plant to FPL Energy	45,473,412
Total	68,851,241

Schedule Page: 202 Line No.: 8 Column: e

Transfer to "Fabrication"	10,671,872
Sale of inventory due to sale of plant to FPL Energy	13,259,030
Total	23,930,902

Schedule Page: 202 Line No.: 12 Column: c

NUCLEAR FUEL UNDER CAPITAL LEASE

Unit 1	Balance at 12/31/06	Additions	Amortization	Sale to FPL Energy	Balance at 12/31/07
129A	\$ 45,278	\$ -	\$ 45,278	\$ -	\$ -
129B	24,339	-	24,339	-	-
130A	848,092	3,966	432,838	419,220	-
130B	758,044	2,123	535,770	224,397	-
131A	7,541,759	43,238	2,744,888	4,840,109	-
132A	9,300,381	57,752	2,507,935	6,850,198	-
132B	5,732,856	36,770	1,308,708	4,460,918	-
133A	-	2,790,580	316,446	2,474,134	-
133B	-	11,482,457	1,271,712	10,210,745	-
133C	-	9,039,393	813,193	8,226,200	-
	-----	-----	-----	-----	-----
	\$ 24,250,749	\$23,456,279	\$10,001,107	\$37,705,921	\$ -
Unit 2					
228B	\$ 294,879	\$ -	\$ 178,220	\$ 116,659	\$ -
229A	1,117,606	-	578,118	539,488	-
229B	3,080,691	-	1,671,251	1,409,440	-
230A	2,641,455	-	978,342	1,663,113	-
230B	11,035,293	-	3,935,580	7,100,713	-
231A	7,617,981	36,759	1,843,840	5,810,900	-
231B	15,585,692	73,519	3,263,427	12,395,784	-
	-----	-----	-----	-----	-----
	\$41,373,597	\$ 110,278	\$12,447,778	\$29,036,097	\$ -
	\$65,624,346	\$23,566,557	\$22,448,885	\$66,742,018	\$ -
	=====	=====	=====	=====	=====

Schedule Page: 202 Line No.: 12 Column: e

Sale of inventory due to sale of plant to FPL Energy	143,960,783
Retirements	15,580,950
Error Correction (write-off balances of discharged assemblies)	21,167
Total	159,562,900

Schedule Page: 202 Line No.: 13 Column: d

See footnote above for Schedule Page 202, Line 12, Column C

Schedule Page: 202 Line No.: 13 Column: e

Sale of inventory due to sale of plant to FPL Energy	77,218,765
Retirements	15,580,950
Error correction (write-off balances of discharged assemblies)	21,167
Total	92,820,882

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 15 Column: c

Electric Plant In Service – Steam Production Plant, Accounts 310-317, includes plant that jointly supports electric and steam heating customers. The investment allocation relating to steam heating was \$4,013,016 at 12/31/07 and \$ 3,962,805 at 12/31/06

Schedule Page: 204 Line No.: 56 Column: b

FERC AFUDC Adjustment.

Schedule Page: 204 Line No.: 97 Column: e

AFUDC accrued in the year 2007 adjusted for the difference in the FERC AFUDC method and rate compared to the PSCW's method and rate.

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Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 214 Line No.: 10 Column: a

Electric Plant held for future use at year end includes the following values by function:

	<u>12/31/07</u>	<u>12/31/06</u>
Steam Production	\$2,730,855	\$ 2,694,672
Nuclear Production	\$ 181,048	\$ 181,048
Hydraulic Production	\$ 72,696	\$ 328,022
Other Production	\$ 99,298	\$ 99,298
Distribution	\$2,208,741	\$ 2,197,851
General Plant	\$ 191,099	\$ 191,099
Totals	\$5,483,737	\$5,691,990

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 216 Line No.: 39 Column: a

The balance of Electric CWIP (Account 107) included \$ 13,175,071 and \$ 54,342,268 for pollution control expenditures related to Consent Decree and NOx remediation projects at 12/31/07 and 12/31/06 respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c

Line 8: Accumulated depreciation of electric utility plant includes depreciation on plant that jointly supports electric and steam heating customers. The accumulated depreciation allocation relating to steam heating was \$3,197,951 at 12/31/07 and \$3,006,490 at 12/31/06.

Depreciation expense for 2007 relating to the joint facility assets was \$ 170,962

Schedule Page: 219 Line No.: 16 Column: c

Line 16: Depreciation adjustments on sales of buildings and transfers between utilities.

FERC AFUDC Adjustment Amort. of Carrying Charges	\$ (737,284)
Transfers in from Gas	\$ 375,585
Transfers in from Common	\$ 20,054
Sale of Point Beach Nuclear Power Plant	\$ 288,954,368
Transfers from Stoneybrook Sale	\$ 21,765
Transfers from Menasha-Northridge Project Sale	\$ 74,399
Total	\$288,708,887

Schedule Page: 219 Line No.: 19 Column: c

Accumulated depreciation of electric utility plant includes depreciation on legal asset retirement obligations required under SFAS 143 as follows.

This amount at 12/31/07 by function is:

Steam Production:	\$ 8,754,034
Hydraulic Production	\$ 8,297
Distribution:	\$ 832,809
	<u>\$ 9,595,141</u>

This amount at 12/31/06 by function is:

Steam Production:	\$ 8,252,052
Nuclear Production:	\$104,539,143
Hydraulic Production:	\$ 8,205
Distribution:	\$ 786,311
	<u>\$113,585,711</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Accumulated depreciation of electric utility plant excludes depreciation for removal amounts that would have been included if SFAS 143 had not been issued as follows:

This amount at 12/31/07 by function is:

Steam Production:	\$ 18,730,000
Hydraulic Production:	\$ 362,739
Distribution:	\$ 780,000
	<u>\$ 19,872,739</u>

This amount at 12/31/06 by function is:

Steam Production:	\$ 18,730,000
Hydraulic Production:	\$ 362,739
Distribution:	\$ 780,000
	<u>\$ 19,872,739</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 1 Column: b

The end of month amounts for Fuel Stock (Account 151) are:

December 2005	\$90,303,811
January 2006	\$97,478,264
February 2006	\$99,366,193
March 2006	\$93,381,816
April 2006	\$93,525,490
May 2006	\$96,766,489
June 2006	\$96,949,193
July 2006	\$91,380,445
August 2006	\$91,845,705
September 2006	\$98,294,979
October 2006	\$106,107,303
November 2006	\$115,421,940
December 2006	\$119,721,655

Schedule Page: 227 Line No.: 1 Column: c

The end of month amounts for Fuel Stock (Account 151) are:

December 2006	\$119,721,655
January 2007	\$117,548,824
February 2007	\$115,275,668
March 2007	\$114,376,007
April 2007	\$118,387,985
May 2007	\$119,216,735
June 2007	\$123,523,872
July 2007	\$125,798,452
August 2007	\$122,579,997
September 2007	\$127,811,195
October 2007	\$129,576,477
November 2007	\$133,344,185
December 2007	\$124,966,276

Schedule Page: 227 Line No.: 11 Column: b

Corporate inventory for cafeteria and building maintenance

Schedule Page: 227 Line No.: 11 Column: c

Corporate inventory for cafeteria and building maintenance

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 228 Line No.: 1 Column: b

Current Year Beginning Balance was reduced by 5,000 due to sale of 2006 vintage allowances occurring in 2007.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 20 Column: c

Amounts deferred to the "Deferred MISO Day 2 Charges" during 2007 include \$1,042,752 of carrying charges as authorized by the Public Service Commission of Wisconsin.

Schedule Page: 232 Line No.: 24 Column: c

Amounts deferred to the "Deferred Costs of Reduced Coal Delivery" during 2007 include carrying cost charges of \$1,104,573 as authorized by the Public Service Commission of Wisconsin. These carrying cost charges were the only amounts deferred to this regulatory asset during 2007.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 256.1 Line No.: 24 Column: a

The expenses and discount associated with the adjusted rate notes on lines 9 thru 16 will continue to be amortized until their original due dates per PSCW.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

Contributions in Aid of Construction	31,698,959
Deferred Billings	110,717,188
Point Beach Sale Gain	291,438,588
Section 162 Adjustment	4,587,717
Total	438,442,452

Schedule Page: 261 Line No.: 10 Column: b

Federal and State Income Taxes Accrued	284,856,139
FIN 48 Interest	486,556
Pension Accrual	17,017,099
Book Depreciation in Excess of Tax Depreciation	684,603
Deferred Compensation	7,713,852
Construction Period Interest and Taxes	16,000,000
FIFO Inventory Adjustment	272,806
Interest Expense	1,559,033
Medical/Dental Expense	512,374
Non-Deductible Lobbying Expense	1,450,000
Non-Deductible Meals	725,000
Renewable Energy Development	1,248,499
Replacement Nuclear Power	22,072,772
Stock Options Exercised	10,281,112
Division Net Income	1,574,880
Total	366,454,725

Schedule Page: 261 Line No.: 15 Column: b

AFUDC	(6,920,109)
Nox Escrowed Revenue	(10,810,881)
Exempt Interest	(6,021,229)
Nuclear Waste Refund	(4,361,585)
Provision for Deferred Taxes	(91,908,321)
Partnership Income	(4,741,789)
Investment Tax Credit - Net	(3,766,850)
Gain/Loss on Asset Disposition	(18,840,885)
Dividend Received Deduction	(765,546)
Total	(148,137,195)

Schedule Page: 261 Line No.: 20 Column: b

Deferred Transmission Costs	(48,707,581)
Bad Debts	(6,878,041)
Bond Redemption	(48,000)
Bonus Accrual	(1,495,683)
DOE Decontamination and Decommissioning	(6,190,898)
Environmental Settlement	(443,454)
Removal Costs	(23,584,117)
Fuel Cost Reduced	(1,104,573)
Wisconsin Franchise Tax Accrued	(57,708,749)
MISO Day 2 Charges	(15,531,554)
PP Unit 1 Forced Outage	(13,010,589)
Prepaid Expenses	(6,433,543)
Section 199 Adjustment	(30,000,000)
Severance Compensation	(230,313)
Preferred Stock Dividend Deduction	(481,198)
Non-cash Charitable Contribution	(338,400)
Miscellaneous Deductible Expenses	(175,483)
Total	(212,362,176)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 28 Column: b

Taxable Income	\$733,284,330
Tax @ 35%	256,649,516
Plus Superfund Tax	0
Taxes Applicable to Current Year	256,649,516
Adjustment to Prior Year's Taxes	(23,098,073)
Other *	(326,682)
Net Tax Accrual	\$233,224,761

*

Reserve adjustment	488,318
R&D Credit	(700,000)
Wind Credit	(65,000)
Fuel Credit	(50,000)
	(326,682)

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 1 Column: a

Schedule Page 262

Tax rates effective for year 2007

Federal Income Tax Rate 35.0%

Schedule Page: 262 Line No.: 5 Column: a

Schedule Page 262

Tax rates effective for year 2007

Wisconsin State Income Tax Rate - Statutory 7.9%
Composite Wisconsin and Michigan State Income Tax Rate 7.4078%

Schedule Page: 262 Line No.: 6 Column: a

Revenues derived from wholesale transactions are subject to a Wisconsin license fee of 1.59%. A three-factor Wisconsin apportionment rate of 93.7738% was applied for 2007.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 2 Column: k

Electric utility 2007 monthly account 282 deferred tax balances included the following amounts related to the Point Beach Power Plant.

Month	Amount
Dec-06	42,687,458
Jan-07	42,685,662
Feb-07	42,699,196
Mar-07	42,726,278
Apr-07	42,764,224
May-07	42,782,061
Jun-07	43,042,447
Jul-07	43,032,082
Aug-07	42,735,376
Sep-07	0
Oct-07	0
Nov-07	0
Dec-07	0

13 Month Average 29,627,291

Dec & Dec
Two Point Average 21,343,729

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: a

Schedule Page 276 and 277 – Accumulated Deferred Income Taxes – Other (Account 283)

Total electric utility production function account 283 deferred income taxes had no balance at December 31, 2006, and was a credit balance of \$13,124,084 at December 31, 2007. Electric utility general function account 283 deferred income taxes had credit balances of \$28,647,000 and \$47,902,841 at December 31, 2006 and December 31, 2007 respectively. These amounts are based on specific deferred income tax amounts assigned to each function including related FAS 109 deferred income tax amounts.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 19 Column: b

Line 19, 454 Rent from Electric Property, includes:

1. Various Cable TV Companies (WI)	\$1,343,145
2. WI Bell, Inc., dba AT&T (WI)	2,668,937
3. Other Telephone Companies (WI)	324,225
4. Various Fiber Optic (WI)	178,563
5. Various Telephone Companies (MI)	80,921
6. Various Cable TV Companies (MI)	36,765
7. Various Fiber Optic (MI)	27,509
8. We Power Ground Lease	973,089
9. Voicestream Wireless	420,865
10. Cingular Wireless	362,700
11. Verizon Wireless	327,600
12. Sprint Spectrum	167,184
13. Sprint PCS	80,352
14. Michigamme Reservoir	70,266
15. Braeger Chevrolet	33,159
16. Wisvest Corporation	23,100
17. Nextel Communications	22,500
18. Wisconsin Energy Corporation	22,211
19. E-Z Paints Corporation	20,844
20. Miscellaneous (Less than \$20,000)	274,222

Total Account 454 \$7,458,157

Schedule Page: 300 Line No.: 21 Column: b

Line 21, 456 Other Electric Revenue includes:

1. Nox Escrow Adjustment (WI)	\$12,760,881
2. Fly Ash Sales (WI)	\$ 2,498,399
3. Generating Svcs - Ancillary (WI)	\$ 677,027
4. Generating Svcs - Miscellaneous (WI)	\$ 448,802
5. Mine Coal Deliveries (MI)	\$ 4,277,313
6. Hydro Camp / Ash Sales (MI)	\$ 1,350,258
7. Discount on MI Sales and Use Tax	\$ 7,172
8. Discount on WI Sales and Use Tax	\$ 308,114
9. Coal Revenue (WI)	\$ 66
10. Generating Svcs - Ancillary (MI)	\$ 259,470
11. Generating Svcs - Miscellaneous (MI)	\$ 17,602
12. Generating Svcs - Ancillary - Other	\$ 2,266,548
13. Gypsum Sales (WI)	\$ 147,359
14. Hydro Camp Site Rental (WI)	\$ 5,168
15. Miscellaneous (WI)	(\$1,786,438)

TOTAL \$23,237,741

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 304.1 Line No.: 23 Column: a

All rate schedules except Mgl and Ms2 (Michigan) have a fuel adjustment clause. For Wisconsin rate codes, the fuel clause amounts in 2007 relate only to billing adjustments.

Estimated additional revenue pursuant to fuel adjustment is \$6,424,193. See below:

Total Residential	\$ 1,454,476
Total Farm	\$ 355
Total Small Commercial	\$ 1,424,279
Total Large Commercial	\$ 3,540,589
Total Street/Hwy Lighting	\$ 4,494

Total \$ 6,424,193

Estimated reduction of revenue pursuant to a credit adjustment due to the sale of Point Beach is \$6,537,735.

Total Residential	\$ 448,686
Total Farm	\$ 0
Total Small Commercial	\$ 436,636
Total Large Commercial	\$ 5,645,986
Total Street/Hwy Lighting	\$ 6,427

Total \$ 6,537,735

Schedule Page: 304.1 Line No.: 40 Column: a

Line 43 total, column c includes booked revenue from 2007 marginally pricing sales and economic buy-through revenue from non-firm sales of \$12,981,978

Line 43 total, column c

The following footnote is the amount of non-firm load by month:

	Revenue (000's)
Jan	\$11,017
Feb	\$ 9,511
Mar	\$10,891
Apr	\$10,769
May	\$11,240
Jun	\$11,259
Jul	\$11,160
Aug	\$11,416
Sep	\$10,455
Oct	\$11,193
Nov	\$10,140
Dec	\$10,686
Total	\$129,737

Demand-Related \$39,856
Energy-Related \$89,880

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
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FOOTNOTE DATA			

Schedule Page: 310.1 Line No.: 4 Column: a

Both the Oconto Falls Municipal and Oconto Electric Cooperative were served at the same delivery point.

Schedule Page: 310.1 Line No.: 10 Column: j

Amount represents pass-through of revenues received from PJM for test energy.

Schedule Page: 310.1 Line No.: 14 Column: j

Amount consists of various RTO related charges that are passed through to ESE.

Schedule Page: 310.2 Line No.: 2 Column: j

Dynamic Operations Fixed Charge and Dynamic Operations Variable charge associated with MQT Energy Imbalance contract.

Schedule Page: 310.2 Line No.: 4 Column: a

Accounting Adjustment relates to prior years Resettlement Statements received in the current year.

Schedule Page: 310.2 Line No.: 5 Column: a

Midwest ISO Contingency Reserve Sharing Group (MISO CRSG) is not a signatory to the CRSG contract. MISO CRSG is the group administrator and serves as the clearing house for the CRSG billing. The CRSG group is comprised of the following members:

Ameren Illinois
Amen Missouri
Ames Municipal
Basin Electric Power Cooperative
Big Rivers
City of Springfield
Columbia, Missouri, City of
Consumers
Dairyland Power Cooperative
DTE Energy
Duke Energy
Duke Energy Indiana
Duke Energy Kentucky
Duke Energy Ohio
East Kentucky Power Coop
EON-US
First Energy
GEN-SYS Energy
Great River Energy
Hastings Municipal
Heartland Consumers Power Dist
Hoosier Energy R.E.C.
Hutchinson Utilities Commission
Indianapolis Power & Light Co.
Lincoln Electric System
Madison Gas & Electric
Manitoba Hydro
Michigan Electric Coordinated System
MidAmerican Energy Company
Minnesota Power Inc.
Minnkota Power Cooperative
Missouri River Energy Agency of Nebraska
Muscataine Power and Water
Nebraska Public Power District
Northern Indiana Public Service Co.
Northwestern Energy
NSP Companies
Omaha Public Power District

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Otter Tail Power Company
 Rochester Public Utilities
 So Minn Municipal Power Agency
 Southern Illinois Power Coop.
 Upper Peninsula Power Co.
 Vectren
 Western Area Power Administration
 Willmar Municipal Utilities
 Wisconsin Energy Corporation
 Wisconsin Public Power Inc.
 Wisconsin Public Service Corp
 Wisconsin Public Service Corporation

Schedule Page: 310.2 Line No.: 5 Column: g

MWH are excluded to avoid double counting; MWH are reported with Midwest ISO as part of the energy markets invoice using the FERC Order 668 MWH Netting requirement.

Schedule Page: 310.2 Line No.: 5 Column: i

Energy dollars for amount representing LMP are reported with the Midwest ISO as part of the energy markets invoice using the FERC Order 668 MWH Netting requirement.

Schedule Page: 310.2 Line No.: 12 Column: a

In 2007 WE sold energy to Wisconsin and Non-Wisconsin based companies. During 2007 Wisconsin based sales consisted of 1,892,741 mwhs and \$80,641,427 and Non-Wisconsin based sales consisted of 2,709,568 mwhs and \$150,091,224.

Other Charges - Customer Charges, and Standby Service Fee Charges.

OS=OTHER SERVICE: Consisted of sales of General Purpose and Negotiated Capacity.

FERC MWH Netting Difference: Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

FERC Form 1 Purchases	<u>MWH</u> 7,165,116	FERC Form 1 Sales (Non-RQ)	<u>MWH</u> 2,662,677
MWH Netting Adjustment	(742,001)	MWH Netting Adjustment	(742,001)
PSCW Purchases	<u>6,423,115</u>	PSCW Sales (Non-RQ)	<u>1,920,676</u>
FERC Form 1 Purchases	<u>Dollars</u> 447,917,030	FERC Form 1 Sales (Non-RQ)	<u>Dollars</u> 147,270,917
MWH Netting Adjustment	(36,570,992)	MWH Netting Adjustment	(36,570,992)
PSCW Purchases	<u>411,346,038</u>	PSCW Sales (Non-RQ)	<u>110,699,925</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 11 Column: b

Account 507, Steam Power Generation Rents, and account 550, Other Power Generation Rents, reflect Power The Future (PTF) expense of \$97,222,630 and \$79,374,051 respectively in 2007, for a combined total generation rent expense of \$176,596,681 for the year. The actual rent expense in these accounts consist of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power plus an amortization of prepaid lease amounts. Actual total company We Power operating lease billings and amortization of prepaid lease amounts totaled \$68,974,090 for 2007. The difference between the \$176,596,681 booked expense and \$68,974,090 actual billings plus amortization equals a \$107,622,591 adjustment that would restate (reduce) the total expense in accounts 507 and 550 to remove PSCW escrow accounting.

Schedule Page: 320 Line No.: 11 Column: c

Account 507, Steam Power Generation Rents, and account 550, Other Power Generation Rents, reflect Power The Future (PTF) expense of \$93,500,386 and \$77,508,226 respectively in 2006, for a combined total generation rent expense of \$171,008,612 for the year. The actual rent expense in these accounts consist of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power plus an amortization of prepaid lease amounts. Actual total company We Power operating lease billings and amortization of prepaid lease amounts totaled \$51,425,839 for 2006. The difference between the \$171,008,612 booked expense and \$51,425,839 actual billings plus amortization equals a \$119,582,773 adjustment that would restate (reduce) the total expense in accounts 507 and 550 to remove PSCW deferral accounting.

Schedule Page: 320 Line No.: 66 Column: b

See footnote on Schedule Page:320 Line No.:11 Column:b.

Schedule Page: 320 Line No.: 66 Column: c

See footnote on Schedule Page:320 Line No.:11 Column:c.

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: j

Performance Bonus Accrual \$582,124.

Schedule Page: 326 Line No.: 3 Column: l

Passthrough of PJM Balancing Operating Reserves.

Schedule Page: 326 Line No.: 5 Column: j

Performance Bonus Accrual \$575,031.

Schedule Page: 326 Line No.: 8 Column: a

Accounting Adjustment relates to prior years Resettlement Statements received in the current year.

Schedule Page: 326 Line No.: 9 Column: a

Effective with the start of the MISO Market on 4/1/05, transmission losses are financially settled in the market on a marginal basis. Due to regulatory treatment of the financial impact of marginal losses, the "Midwest ISO Average Loss Amount Estimate" represents the financial impact to Wisconsin Electric of average losses on the ATC system, which were estimated to be 2.0% for 2007.

Schedule Page: 326 Line No.: 12 Column: a

Accounting Adjustment relates to prior years Resettlement Statements received in the current year.

Schedule Page: 326.1 Line No.: 3 Column: l

This represents the write-off of deferred incremental fuel costs associated with reduced coal deliveries in 2005.

Schedule Page: 326.1 Line No.: 4 Column: l

This represents the write-off of deferred fuel costs associated with replacement power for Point Beach Unit 2 outage in 2005.

Schedule Page: 326.1 Line No.: 6 Column: l

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.1 Line No.: 9 Column: l

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.1 Line No.: 13 Column: l

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.2 Line No.: 9 Column: l

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.3 Line No.: 3 Column: a

Error discovered after closing.

Schedule Page: 326.3 Line No.: 5 Column: a

Wisconsin purchases consist of:

	<u>MWHRS</u>		<u>\$Dollars</u>
MegaWatt hours purchased	1,971,534	Demand Charges	59,381,346
MegaWatt hours received	569,400	Energy Charges	87,192,399
		Other Charges	9,062,182
		Total	155,635,927

Schedule Page: 326.3 Line No.: 7 Column: a

The Other Service category could include purchases of General Purpose, Spin, Reliability, Negotiated Capacity Non-Firm, Market Based Non-Firm, Renewable, Joint Operating Agreement--Balance of Requirements, Firm-Liquidated Damages, and Surplus Energy.

Schedule Page: 326.3 Line No.: 8 Column: a

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	<u>MWH</u>		<u>MWH</u>
FERC Form 1 Purchases	7,165,116	FERC Form 1 Sales (Non-RQ)	2,662,677
MWH Netting Adjustment	(742,001)	MWH Netting Adjustment	(742,001)
PSCW Purchases	<u>6,423,115</u>	PSCW Sales (Non-RQ)	<u>1,920,676</u>
	<u>Dollars</u>		<u>Dollars</u>
FERC Form 1 Purchases	447,917,030	FERC Form 1 Sales (Non-RQ)	147,270,917
MWH Netting Adjustment	(36,570,992)	MWH Netting Adjustment	(36,570,992)
PSCW Purchases	<u>411,346,038</u>	PSCW Sales (Non-RQ)	<u>110,699,925</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 7 Column: a

Column (g) charges consists of "Reactive Supply and Voltage Control Fee" (Schedule 2 Ancillary Charge) (PJM), and refund of System Impact Study Charge (MISO).

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: c

For all units of measure, we are combining different Independent System Operators, and these ISO's do not use the same unit of measurement. So we are unable to display a single common unit of measure.

Schedule Page: 398 Line No.: 7 Column: d

Other consists of schedule 1 and schedule 2 true-ups from MISO, which are comingled and sent under a separate schedule. Also in there is Black Start Service Charges from PJM.

General Footnote: Counterparties in which ancillary services were purchased and/or sold are: MISO, Edison Sault, Wisconsin Public Power and PJM.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 10 Column: b

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	<u>MWH</u>
FERC Form 1 Purchases	7,165,116
MWH Netting Adjustment	(742,001)
PSCW Purchases	6,423,115

Schedule Page: 401 Line No.: 24 Column: b

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	<u>MWH</u>
FERC Form 1 Sales (Non-RQ)	2,662,677
MWH Netting Adjustment	(742,001)
PSCW Sales (Non-RQ)	1,920,676

Schedule Page: 401 Line No.: 29 Column: b

34,428,225 MWh's of total energy contains 263,804 MWh's of Marginally Priced Non-Firm sales.

The following footnote is the amount of non-firm energy by month.

Month	Total Non-Firm Energy (MWH)
January	261,700
February	231,873
March	266,579
April	277,578
May	278,838
June	280,506
July	266,697
August	276,790
September	247,968
October	271,193
November	241,451
December	240,137

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Total 3,141,310

Schedule Page: 401 Line No.: 29 Column: d

The following footnote is the amount of non-firm load available at the time of the system peak for each month.

Month	Total Non-Firm Load Available at Time of System Peak (MW)	Total Non-Firm Load of Actual Interruption at Time of System Peak (MW)
January	349.3	0.0
February	352.6	0.0
March	339.4	0.0
April	405.3	0.0
May	412.3	0.0
June	410.5	0.0
July	450.0	0.0
August	444.3	0.0
September	327.6	0.0
October	365.3	0.0
November	376.3	0.0
December	378.5	0.0
Average	384.3	0.0

Note: Marginal Capacity Cost (based on cost of combustion turbine) is estimated to be \$59.29 /kW-Year (as filed in PSCW Docket 05-UR-103).

The following footnote details WPPI's Scheduled and Nominated demands for 2007:

2007 WPPI Scheduled and Nominated Demands

Month	Scheduled Mw	Nominated Mw
January	225	225
February	225	225
March	225	225
April	225	225
May	225	225
June	250	250
July	250	250
August	250	250
September	250	250
October	250	250
November	250	250
December	250	250

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2008	Year/Period of Report 2007/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 402 Line No.: -1 Column: c

The final retirement of the Port Washington Power Plant took place in September, 2004. Remaining dollars in the "Cost of Plant" lines are related to the Cedar/Sauk landfill which contains ash from the coal burned in all the plant's generating units over the years. The cost of this landfill property will remain on the books indefinitely.

Schedule Page: 402 Line No.: -1 Column: d

Presque Isle Units 1 and 2 were retired on 1/1/07.

Schedule Page: 402 Line No.: -1 Column: f

Point Beach Nuclear Power Plant was sold to FPL Energy as of 9/28/07.

Prior to the sale of the plant:

- Operating and Maintenance costs of Point Beach Nuclear Plant were charged to expense as incurred.
- Wisconsin Electric Power Company leased the fuel for Point Beach. The fuel value and lease costs were charged to expense over the period the fuel was in the reactor based on the quantity of heat produced for the generation of electric energy.
- The Point Beach Nuclear Plant consists of two 2-loop pressurized water reactors of Westinghouse design. Both reactors are rated at 1540 megawatts thermal power.
- Fuel material is in the form of Uranium Dioxide (UO2) pellets that are sealed in metal tubes called 'fuel rods'. The fuel rod material (cladding) is made of zirconium alloys. The UO2 pellets contain principally Uranium-238 that is enriched with Uranium-235. The UO2 pellet initial enrichments range from approximately 0.711 wt% to 4.95 wt% Uranium-235. A typical equilibrium cycle core contains approximately 48 metric tons of Uranium.

Schedule Page: 402.1 Line No.: -1 Column: d

PWGS Plant went commercial 7/15/05

Schedule Page: 402.1 Line No.: -1 Column: e

Point Beach Nuclear Power Plant was sold to FPL Energy 9/28/07

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INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	3,321,641,364	3,116,654,666	1
Operating Expenses:			
Operating Expenses (401)	2,286,673,274	2,101,740,901	2
Maintenance Expenses (402)	169,205,636	182,508,538	3
Depreciation Expense (403)	513,712,937	281,391,346	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	7,239,440	9,246,631	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	7,061,384	7,873,566	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	111,701,535	105,569,651	12
Income Taxes - Federal (409.1)	122,979,970	152,508,500	13
Income Taxes - Other (409.1)	26,296,153	34,944,181	14
Provision for Deferred Income Taxes (410.1)	1,487,379,316	353,813,602	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	1,580,922,918	413,607,647	16
Investment Tax Credit Adj. - Net (411.4)	(3,625,278)	(3,763,236)	17
Less: Gains from Disp. Of Utility Plant (411.6)	6,537,736	0	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	3,141,163,713	2,812,226,033	
Net Operating Income	180,477,651	304,428,633	
OTHER INCOME			
Revenues From Merchandising, Jobbing and Contract Work (415)	6,626	7,805	23
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416)	(4,210)	555	24
Revenues From Nonutility Operations (417)	3,766	3,992	25
Less: Expenses of Nonutility Operations (417.1)	5,314	22,622	26
Nonoperating Rental Income (418)	1,163,153	1,262,005	27
Equity in Earnings of Subsidiary Companies (418.1)	(1,574,880)	(349,115)	28
Interest and Dividend Income (419)	12,628,710	12,724,735	29
Allowance for Other Funds Used During Construction (419.1)	5,148,717	14,460,662	30
Miscellaneous Nonoperating Income (421)	322,921,139	84,660,395	31
Gain on Disposition of Property (421.1)	12,941,773	3,329,975	32
Total Other Income	353,237,900	116,077,277	
OTHER INCOME DEDUCTIONS			
Loss on Disposition of Property (421.2)	15,888	119,086	33
Miscellaneous Amortization (425)			34
Donations (426.1)	10,379,276	6,192,169	35
Life Insurance (426.2)			36
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Exp. For Certain Civic, Political & Related Activities (426.4)	1,274,663	1,103,059	38

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
OTHER INCOME DEDUCTIONS			
Other Deductions (426.5)	4,085,557	5,179,896	39
Total Other Income Deductions	15,755,384	12,594,210	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other Than Income Taxes (408.2)	557,600	614,400	40
Income Taxes-Federal (409.2)	109,866,049	32,733,075	41
Income Taxes-Other (409.2)	25,713,967	8,440,120	42
Provision for Deferred Inc. Taxes (410.2)	53,629,052	35,610,188	43
Less: Provision for Deferred Inc. Taxes - Cr. (411.2)	51,993,771	31,179,705	44
Investment Tax Credit Adj.-Net (411.5)	(141,572)	(142,796)	45
Less: Investment Tax Credits (420)			46
Total Taxes Applicable to Other Income and Deductions	137,631,325	46,075,282	
Net Other Income and Deductions	199,851,191	57,407,785	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	81,333,803	77,919,947	47
Amort. of Debt. Disc. And Expense (428)	1,205,739	1,259,825	48
Amortization of Loss on Reaquired Debt (428.1)	0	0	49
Less: Amort. of Premium on Debt-Credit (429)	0		50
Less: Amortization of Gain on Reaquired Debt-Credit (429.1)	0		51
Interest on Debt to Assoc. Companies (430)	0		52
Other Interest Expense (431)	10,674,167	11,045,155	53
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432)	1,771,391	5,141,774	54
Total Interest Charges	91,442,318	85,083,153	
Income Before Extraordinary Items	288,886,524	276,753,265	
EXTRAORDINARY ITEMS			
Extraordinary Income (434)	0		55
Less: Extraordinary Deductions (435)	0		56
Net Extraordinary Items:	0	0	
Income Taxes-Federal and Other (409.3)			57
Extraordinary Items After Taxes	0	0	
Net Income	288,886,524	276,753,265	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE

Particulars (a)	TOTAL		
	This Year (b)	Last Year (c)	
Operating Revenues (400)	3,321,641,364	3,116,654,666	1
Operating Expenses:			
Operating Expenses (401)	2,286,673,274	2,101,740,901	2
Maintenance Expenses (402)	169,205,636	182,508,538	3
Depreciation Expense (403)	513,712,937	281,391,346	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	7,239,440	9,246,631	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	7,061,384	7,873,566	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	111,701,535	105,569,651	12
Income Taxes - Federal (409.1)	122,979,970	152,508,500	13
Income Taxes - Other (409.1)	26,296,153	34,944,181	14
Provision for Deferred Income Taxes (410.1)	1,487,379,316	353,813,602	15
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Investment Tax Credit Adj. - Net (411.4)	(3,625,278)	(3,763,236)	17
Less: Gains from Disp. Of Utility Plant (411.6)	6,537,736	0	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	3,141,163,713	2,812,226,033	
Net Operating Income:	180,477,651	304,428,633	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE (cont.)

Electric Utility		Gas Utility		Other Utility		
This Year (d)	Last Year (e)	This Year (f)	Last Year (g)	This Year (h)	Last Year (000's) (i)	
2,674,617,376	2,499,446,756	611,938,696	589,978,955	35,085,292	27,228,955	1
1,763,944,250	1,590,914,613	503,121,806	493,489,669	19,607,218	17,336,619	2
156,577,751	170,710,620	8,095,788	7,809,436	4,532,097	3,988,482	3
480,096,573	247,725,821	29,970,457	30,051,014	3,645,907	3,614,511	4
						5
6,060,520	6,802,308	1,135,364	2,389,033	43,556	55,290	6
						7
7,061,384	7,873,566		0		0	8
						9
						10
						11
101,960,596	95,834,203	8,393,826	8,529,374	1,347,113	1,206,074	12
108,711,205	134,809,764	12,667,575	17,697,352	1,601,190	1,384	13
23,411,083	31,461,696	2,539,668	3,493,121	345,402	(10,636)	14
1,454,552,379	327,653,574	31,201,502	24,808,400	1,625,435	1,351,628	15
1,554,214,724	383,348,954	24,932,831	28,835,850	1,775,363	1,422,843	16
(3,322,275)	(3,426,314)	(282,368)	(316,162)	(20,635)	(20,760)	17
6,537,736						18
						19
						20
						21
						22
2,538,301,006	2,227,010,897	571,910,787	559,115,387	30,951,920	26,099,749	
136,316,370	272,435,859	40,027,909	30,863,568	4,133,372	1,129,206	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-106, 114)	7,538,432,168	7,912,118,835	1
Construction Work in Progress (107)	302,121,404	99,729,345	2
Total Utility Plant:	7,840,553,572	8,011,848,180	
Less: Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	3,022,331,539	3,336,440,134	3
Net Utility Plant:	4,818,222,033	4,675,408,046	
Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	0	54,548,622	4
Nuclear Fuel Materials and Assemblies-Stock Account (120.2)	0	10,711,849	5
Nuclear Fuel Assemblies in Reactor (120.3)	0		6
Spent Nuclear Fuel (120.4)	0		7
Nuclear Fuel Under Capital Leases (120.6)	0	135,996,343	8
Less: Accum. Prov. For Amort. Of Nucl. Fuel Assemblies (120.5)	0	70,371,997	9
Net Nuclear Fuel:	0	130,884,817	
Net Utility Plant:	4,818,222,033	4,806,292,863	
Utility Plant Adjustments (116)	0		10
Gas Stored Underground - Noncurrent (117)	0		11
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	17,683,702	18,337,331	12
Less: Accum. Prov. for Depr. And Amort. (122)	3,232,017	3,104,565	13
Investments in Associated Companies (123)	0		14
Investments in Subsidiary Companies (123.1)	3,654,808	5,229,688	15
Noncurrent Portion of Allowances	0		16
Other Investments (124)	533,554,428	201,422,711	17
Sinking Funds (125)	196,216	881,748,827	18
Depreciation Fund (126)	0		19
Amortization Fund - Federal (127)	0		20
Other Special Finds (128)	0		21
Special Funds (129)			22
Long-Term Portion of Derivative Assets (175)	(7,362,480)	(56,540)	23
Long-Term Portion of Derivative Assets - Hedges (176)			24
Total Other Property and Investments	544,494,657	1,103,577,452	
CURRENT AND ACCRUED ASSETS			
Cash (131)	21,897,577	17,742,359	25
Special Deposits (132-134)	1,149,895	2,142,598	26
Working Fund (135)	11,625	15,725	27
Temporary Cash Investments (136)	0	400,000	28
Notes Receivable (141)	0	0	29
Customer Accounts Receivable (142)	260,321,504	272,358,512	30
Other Accounts Receivable (143)	43,195,188	52,043,005	31
Less: Accum. Prov. For Uncollectible Acct.-Credit (144)	21,861,885	20,175,048	32
Notes Receivable from Associated Companies (145)	0		33
Accounts Receivable from Assoc. Companies (146)	18,832,879	19,971,279	34
Fuel Stock (151)	124,996,276	119,721,655	35
Fuel Stock Expenses Undistributed (152)	0		36
Residuals (Elec) and Extracted Products (153)	0		37
Plant Materials and Operating Supplies (154)	85,513,229	97,669,019	38
Merchandise (155)	25,390	24,845	39

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED ASSETS			
Other Materials and Supplies (156)	0		40
Nuclear Materials Held for Sale (157)	0		41
Allowances (158.1 and 158.2)	9,789	14,786	42
Less: Noncurrent Portion of Allowances			43
Stores Expense Undistributed (163)	2,953,890	2,906,826	44
Gas Stored Underground - Current (164.1)	70,782,900	91,445,274	45
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	1,304,231	1,260,296	46
Prepayments (165)	105,228,069	93,804,869	47
Advances for Gas (166-167)	0		48
Interest and Dividends Receivable (171)	0	194,286	49
Rents Receivable (172)	0		50
Accrued Utility Revenues (173)	213,419,815	189,290,915	51
Miscellaneous Current and Accrued Assets (174)	415,121,567	14,265,221	52
Derivative Instrument Assets (175)	6,371,340	(10,065,769)	53
(Less) Long-Term Portion of Derivative Instrument Assets (175)	(7,362,480)	(56,540)	54
Derivative Instrument Assets - Hedges (176)			55
(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			56
Total Current and Accrued Assets	1,356,635,759	945,087,193	
DEFERRED DEBITS			
Unamortized Debt Expenses (181)	3,045,114	3,381,274	57
Extraordinary Property Losses (182.1)			58
Unrecovered Plant and Regulatory Study Costs (182.2)			59
Other Regulatory Assets (182.3)	940,249,392	1,223,994,627	60
Prelim. Survey and Investigation Charges (Electric) (183)			61
Preliminary Natural Gas Survey and Investigation Charges (183.1)			62
Other Preliminary Survey and Investigation Charges (183.2)			63
Clearing Accounts (184)	1,000,000	997,749	64
Temporary Facilities (185)			65
Miscellaneous Deferred Debits (186)	93,546,508	63,911,756	66
Def. Losses from Disposition of Utility Plt. (187)			67
Research, Devel. And Demonstration Expend. (188)	0		68
Unamortized Loss on Required Debt (189)			69
Accumulated Deferred Income Taxes (190)	517,676,041	375,885,436	70
Unrecovered Purchased Gas Costs (191)			71
Total Deferred Debits	1,555,517,055	1,668,170,842	
Total Assets and Other Debits	8,274,869,504	8,523,128,350	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Common Stock Issued (201)	332,893,270	332,893,270	72
Preferred Stock Issued (204)	30,449,800	30,449,800	73
Capital Stock Subscribed (202, 205)			74
Stock Liability for Conversion (203, 206)			75
Premium on Capital Stock (207)	153,089,947	153,089,947	76
Other Paid-In Capital (208-211)	522,154,045	502,631,332	77
Installments Received on Capital Stock (212)			78
(Less) Discount on Capital Stock (213)	0		79
(Less) Capital Stock Expense (214)	0		80
Retained Earnings (215, 215.1, 216)	1,644,442,484	1,534,768,815	81
Unappropriated Undistributed Subsidiary Earnings (216.1)	3,654,708	5,229,588	82
Less: Required Capital Stock (217)			83
Accumulated Other Comprehensive Income (219)		0	84
Total Proprietary Capital	2,686,684,254	2,559,062,752	
LONG-TERM DEBT			
Bonds (221)	1,185,000,000	1,435,000,000	85
(Less) Required Bonds (222)	0		86
Advances from Associated Companies (223)	0		87
Other Long-Term Debt (224)	164,350,000	164,350,000	88
Unamortized Premium on Long-Term Debt (225)	0		89
(Less) Unamortized Discount on Long-Term Debt-Debit (226)	12,116,227	13,026,868	90
Total Long-Term Debt	1,337,233,773	1,586,323,132	
OTHER NONCURRENT LIABILITIES			
Obligations Under Capital Leases - Noncurrent (227)	646,592,279	534,469,897	91
Accumulated Provision for Property Insurance (228.1)			92
Accumulated Provision for Injuries and Damages (228.2)	4,656,747	5,022,456	93
Accumulated Provision for Pensions and Benefits (228.3)	443,585,241	41,553,655	94
Accumulated Miscellaneous Operating Provisions (228.4)	12,652,502	15,480,000	95
Accumulated Provision for Rate Refunds (229)			96
Long-Term Portion of Derivative Instrument Liabilities (244)			97
Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			98
Asset Retirement Obligations (230)	50,034,479	371,110,490	99
Total Other Noncurrent Liabilities	1,157,521,248	967,636,498	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	323,294,574	274,133,009	100
Accounts Payable (232)	309,074,253	252,827,790	101
Notes Payable to Associated Companies (233)	0		102
Accounts Payable to Associated Companies (234)	54,683,324	29,794,000	103
Customer Deposits (235)	9,568,116	8,608,759	104
Taxes Accrued (236)	70,141,294	121,390,641	105
Interest Accrued (237)	8,414,764	9,444,840	106
Dividends Declared (238)	66,747	66,747	107
Matured Long-Term Debt (239)	0		108
Matured Interest (240)	0		109
Tax Collections Payable (241)	6,972,022	4,418,136	110
Miscellaneous Current and Accrued Liabilities (242)	106,673,801	113,641,230	111
Obligations Under Capital Leases-Current (243)	5,683,598	30,406,252	112
Derivative Instrument Liabilities (244)	233,149	1,386,800	113

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED LIABILITIES			
(Less) Long-Term Portion of Derivative Instrument Liabilities (244)			114
Derivative Instrument Liabilities - Hedges (245)			115
(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			116
Total Current and Accrued Liabilities	894,805,642	846,118,204	
DEFERRED CREDITS			
Customer Advances for Construction (252)	108,922,625	100,429,918	117
Accumulated Deferred Investment Tax Credits (255)	44,966,838	48,733,688	118
Deferred Gains from Disposition of Utility Plant (256)			119
Other Deferred Credits (253)	2,403,332	431,539,671	120
Other Regulatory Liabilities (254)	1,117,442,408	1,076,379,403	121
Unamortized Gain on Reacquired Debt (257)	0		122
Accumulated Deferred Income Taxes-Accel. Amort. (281)	0		123
Accumulated Deferred Income Taxes-Other Property (282)	759,221,697	793,578,220	124
Accumulated Deferred Income Taxes-Other (283)	165,667,687	113,326,864	125
Total Deferred Credits	2,198,624,587	2,563,987,764	
Total Liabilities and Other Credits	8,274,869,504	8,523,128,350	

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Net Cash Flow from Operating Activities:		1
Net Income	288,886,524	2
Noncash Charges (Credits) to Income:		3
Depreciation and Depletion	261,492,700	4
Amortization of: Nuclear Fuel	23,180,253	5
Debt Premium, Discount & Expense	1,246,800	6
		7
Deferred Income Taxes (Net)	12,660,592	8
Investment Tax Credit Adjustment (Net)	(3,766,850)	9
Net (Increase) Decrease in Receivables	32,380,432	10
Net (Increase) Decrease in Inventory	2,828,148	11
Net (Increase) Decrease in Allowances Inventory	4,997	12
Net Increase (Decrease) in Payables and Accrued Expenses	19,647,669	13
Net (Increase) Decrease in Other Regulatory Assets	(80,789,816)	14
Net (Increase) Decrease in Other Regulatory Liabilities	427,969,837	15
(Less) Allowance for Other Funds Used During Construction	5,148,717	16
(Less) Undistributed Earnings from Subsidiary Companies	(1,574,880)	17
Other (provide details in footnote):	(41,576,484)	18
Change in Other Miscellaneous Current Liabilities	(182,340,314)	19
Other, net	(543,719,053)	20
		21
Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	214,531,598	22
		23
Cash Flows from Investment Activities:		24
Construction and Acquisition of Plant (including land):		25
Gross Additions to Utility Plant (less nuclear fuel)	(499,820,914)	26
Gross Additions to Nuclear Fuel	(23,770,133)	27
Gross Additions to Common Utility Plant	11,290,880	28
Gross Additions to Nonutility Plant	653,629	29
(Less) Allowance for Other Funds Used During Construction	(5,148,717)	30
Other (provide details in footnote):	1,771,391	31
Proceeds from investments within nuclear decommissioning trust	1,528,748,500	32
Purchases of investments within nuclear decommissioning trust	(1,528,748,500)	33
Cash Outflows for Plant (Total of lines 26 thru 33)	(504,726,430)	34
		35
Acquisition of Other Noncurrent Assets (d)	(731,568,409)	36
Proceeds from Disposal of Noncurrent Assets (d)	1,491,145,239	37
		38

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Investments in and Advances to Assoc. and Subsidiary Companies		39
Contributions and Advances from Assoc. and Subsidiary Companies		40
Disposition of Investments in (and Advances to)		41
Associated and Subsidiary Companies		42
Nuclear Decommissioning Trust (Funding)	(11,729,540)	43
Purchase of Investment Securities (a)		44
Proceeds from Sales of Investment Securities (a)		45
Loans Made or Purchased		46
Collections on Loans		47
		48
Net (Increase) Decrease in Receivables		49
Net (Increase) Decrease in Inventory		50
Net (Increase) Decrease in Allowances Held for Speculation		51
Net Increase (Decrease) in Payables and Accrued Expenses		52
Other (provide details in footnote):		53
Other Investing Activities	(6,912,035)	54
		55
Net Cash Provided by (Used in) Investing Activities		56
Total of lines 34 thru 55)	236,208,825	57
		58
Cash Flows from Financing Activities:		59
Proceeds from Issuance of:		60
Long-Term Debt (b)	23,377,829	61
Preferred Stock		62
Common Stock		63
Other (provide details in footnote):	6,585,289	64
		65
Net Increase in Short-Term Debt (c)	49,161,565	66
Other (provide details in footnote):		67
		68
		69
Cash Provided by Outside Sources (Total 61 thru 69)	79,124,683	70
		71
Payments for Retirement of:		72
Long-term Debt (b)	(345,339,000)	73
Preferred Stock		74
Common Stock		75
Other (provide details in footnote):		76

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
		77
Net Decrease in Short-Term Debt (c)		78
		79
Dividends on Preferred Stock	(1,202,988)	80
Dividends on Common Stock	(179,572,000)	81
Net Cash Provided by (Used in) Financing Activities		82
(Total of lines 70 thru 81)	(446,989,305)	83
		84
Net Increase (Decrease) in Cash and Cash Equivalents		85
(Total of lines 22, 57 and 83)	3,751,118	86
		87
Cash and Cash Equivalents at Beginning of Year	18,158,084	88
		89
Cash and Cash Equivalents at End of Year	21,909,202	90

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Classification (a)	Total (b)	Electric (c)	
Utility Plant in Service			1
Plant in Service(101,101.1)/Unclassified Completed Construction(106,major only)	6,985,494,216	5,882,372,778	2
Property Under Capital Leases	547,331,706	547,331,706	3
Plant Purchased or Sold	0		4
Completed Construction not Classified	0		5
Experimental Plant Unclassified	0		6
Total In Service	7,532,825,922	6,429,704,484	7
Leased to Others	0		8
Held for Future Use	5,606,244	5,483,737	9
Construction Work in Progress	302,121,404	288,104,935	10
Acquisition Adjustments	0		11
Total Utility Plant	7,840,553,570	6,723,293,156	12
Accum Prov for Depr, Amort, & Depl	3,022,331,539	2,410,762,756	13
Net Utility Plant	4,818,222,031	4,312,530,400	14
			15
Detail of Accum Prov for Depr, Amort & Depl in Service			16
Depreciation	3,011,581,291	2,400,032,995	17
Amort & Depl of Producing Nat Gas Land/land Right	0		18
Amort of Underground Storage Land/Land Rights	0		19
Amort of Other Utility Plant	10,750,248	10,729,761	20
Total In Service	3,022,331,539	2,410,762,756	21
Leased to Others			22
Depreciation	0		23
Amortization and Depletion	0		24
Total Leased to Others	0	0	25
Held for Future Use			26
Depreciation	0		27
Amortization	0		28
Total Held for Future Use	0	0	29
Abandonment of Leases (Natural Gas)	0		30
Amort of Plant Acquisition Adj	0		31
Total Accum Prov	3,022,331,539	2,410,762,756	32
			33

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (cont.)

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	
					1
					2
768,670,236	82,305,951			252,145,251	3
					4
					5
					6
					7
768,670,236	82,305,951	0	0	252,145,251	8
					9
122,507					10
5,048,072	1,316,571			7,651,826	11
					12
773,840,815	83,622,522	0	0	259,797,077	13
453,614,452	39,501,424			118,452,907	14
320,226,363	44,121,098	0	0	141,344,170	15
					16
					17
453,593,965	39,501,424			118,452,907	18
					19
					20
20,487	0			0	21
453,614,452	39,501,424	0	0	118,452,907	22
					23
					24
					25
0	0	0	0	0	26
					27
					28
					29
0	0	0	0	0	30
					31
					32
453,614,452	39,501,424	0	0	118,452,907	33

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.)

1. Report with separate descriptions for each amount, the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned.
2. Designate any securities pledged and explain purpose of pledge in footnote.
3. Investments less than \$1,000 may be grouped by classes.
4. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Description (a)	Date Acquired (b)	Maturity Date (c)	
Acct. 123 - Investment in Associated Companies			1
Acct. 123.1 - Investment in Subsidiary Companies			
123198-Investment in Bostco Earnings			2
123199-Investment in Bostco	12/21/2000		3
Acct. 124 - Other Investments			
124002-Othr Inv-Non Assoc Comp North Mke St Bk			4
124004-Othr Inv-Decin Project			5
124006-Othr Inv-American Transmission Co			6
124009-Other Inv-ATC Earnings			7
124111-Othr Inv-Conservation CCE Loans WI			8
124112, 124122-Othr Inv-Conserv CCE Rebates WI			9
124119, 124129-Othr Inv-Conserv CCE Accum Amor			10
124202, 124222-Othr Inv-Conserv CLME Rebates MI			11
124219 & 124239-Othr Inv-Conserv CLME Accum Amort MI			12
124020-Restricted Cash Point Beach			13
			14
Acct. 125 - Sinking Funds			
Nuclear Decommissioning Trust Fund			15
Presque Isle Ash Landfill Perpetual Care fund			16
Acct. 126 - Depreciation Fund			17
Acct. 127 - Amortization Fund - Federal			18
Acct. 128 - Other Special Funds			19

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.) (cont.)

	Amount of Investment at Beginning Of Year (d)	Equity in Subsidiary Earnings Of Year (e)	Revenues For Year (f)	Amount of Investment at End Of Year (g)	Gain or Loss From Investment Disposed Of (h)	
Acct. 123 - Investment in Associated Companies						
				0		1
Acct. 123 Subtotal:	0	0	0	0	0	
Acct. 123.1 - Investment in Subsidiary Companies						
	5,229,588	(1,574,880)		3,654,708		2
	100			100		3
Acct. 123.1 Subtotal:	5,229,688	(1,574,880)	0	3,654,808	0	
Acct. 124 - Other Investments						
	20,000			20,000		4
	200,000			200,000		5
	164,110,921			164,110,921		6
	37,056,472	37,867,612	(29,176,517)	45,747,567		7
	35,318	(19,426)	(15,892)	0		8
	198,872,355			198,872,355		9
	(198,872,355)			(198,872,355)		10
	11,106,470			11,106,470		11
	(11,106,470)			(11,106,470)		12
	0	323,475,940		323,475,940		13
	0	0	0	0	0	14
Acct. 124 Subtotal:	201,422,711	361,324,126	(29,192,409)	533,554,428	0	
Acct. 125 - Sinking Funds						
	881,570,681	(940,888,936)	59,318,255	0		15
	178,146		18,070	196,216		16
Acct. 125 Subtotal:	881,748,827	(940,888,936)	59,336,325	196,216	0	
Acct. 126 - Depreciation Fund						
				0		17
Acct. 126 Subtotal:	0	0	0	0	0	
Acct. 127 - Amortization Fund - Federal						
				0		18
Acct. 127 Subtotal:	0	0	0	0	0	
Acct. 128 - Other Special Funds						
				0		19
Acct. 128 Subtotal:	0	0	0	0	0	
Total:	1,088,401,226	(581,139,690)	30,143,916	537,405,452	0	

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Particulars (a)	Amount End of Year (b)	
Customer Accounts Receivable (142)		
Electric department	201,172,592	1
Gas department	44,498,550	2
Water department		3
Steam department	1,064,380	4
Other		5
	Total Utility Service:	
	246,735,522	
Merchandising, jobbing and contract work	13,585,982	6
Other		7
	Total (Acct. 142):	
	260,321,504	
Other Accounts Receivable (143)		
Officers and employees	663,739	8
Subscriptions to capital stock		9
All other (list separately items in excess of \$250,000; group remaining items as Miscellaneous):		
ATC Construction Financing	35,762,165	10
Off System Gas Sales Accrual	9,254,207	11
Dividend Receivable on Nuclear Insurance Premium Payment	6,230,000	12
Sale for Resale	1,815,465	13
Nonutility Accounts Receivable	346,041	14
Due from Gas Customers for Construction Advances	988,779	15
Coal Revenue Accrual	854,314	16
Ash Revenue Accrual	697,119	17
Miscellaneous	775	18
Retiree Drug Subsidy	617,584	19
Cash-in-transit	(14,035,000)	20
	Total (Acct. 143):	
	43,195,188	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (ACCT. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Water Utility Customers (d)	Steam Utility Customers (e)	Other Utility Customers (f)	
Balance First of Year	17,081,096	2,643,352	0	0	0	1
Add: provision for uncollectibles during year						
Provision for uncollectibles during year	21,144,324	4,945,347		117		2
Collection of accts prev written off: Utility Customers	11,386,201	2,581,782		14,753		3
Other credits (explain in footnotes)						4
Total Credits:	32,530,525	7,527,129	0	14,870	0	
Less: Accounts written off						
Accounts written off during the year: Utility Customers	31,045,019	7,350,198		14,870		5
Other debits (explain in footnotes)						6
Total Debits:	31,045,019	7,350,198	0	14,870	0	
Balance End of Year:	18,566,602	2,820,283	0	0	0	

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance First of Year	19,724,448	0	450,600	20,175,048	1
Add: provision for uncollectibles during year					
Provision for uncollectibles during year	26,089,788			26,089,788	2
Collection of accts prev written off: Utility Customers	13,982,736			13,982,736	3
Other credits (explain in footnotes)	0		175,000	175,000	4
Total Credits:	40,072,524	0	175,000	40,247,524	
Less: Accounts written off					
Accounts written off during the year: Utility Customers	38,410,087			38,410,087	5
Other debits (explain in footnotes)	0		150,600	150,600	6
Total Debits:	38,410,087	0	150,600	38,560,687	
Balance End of Year:	21,386,885	0	475,000	21,861,885	
Loss on Wisconsin utility accounts					
Accounts written off	0			38,135,179	7
Collection of such accounts	0			13,907,839	8
Net Loss:				24,227,340	

OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making process of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description and Purpose of Other Regulatory Assets (a)	Balance First of Year (b)	Debit Amount (c)	Credits		Balance End of Year (f)	
			Account Charged (d)	Amount (e)		
FAS 109 Regulatory Asset - Federal	72,915,130	3,516,891	410	10,841,085	65,590,936	1
FAS 109 Regulatory Asset - State	22,276,416	24,461,964	410	24,530,398	22,207,982	2
Tax/Interest Assessment	3,749,293	78,260	408 & 431	9,965	3,817,588	3
DOE Decommissioning & Decontamination	2,889,454		518	2,889,454	0	4
Gas Plant Clean-Up	42,414,839	(2,475,236)	735	5,930,616	34,008,987	5
LS Power Plant	71,842,984	3,704,648			75,547,632	6
Pleasant Prairie Forced Outage	0	13,010,589			13,010,589	7
Transmission Charges - WI	190,501,012	227,329,816	Various	178,743,230	239,087,598	8
FAS 133	18,612,531	12,493,854	Various	38,367,127	(7,260,742)	9
Nuclear Replacement Power	22,072,772		555	22,072,772	0	10
Pensions	236,329,000	(46,447,452)			189,881,548	11
PW Power Plant Retirement	31,625,227	2,005,413	407	7,061,384	26,569,256	12
Deferred MISO Day 2 Charges	29,907,484	7,960,777			37,868,261	13
Deferred MISO Day 2 WUMS Amounts	0	7,570,777			7,570,777	14
Deferred Residential Uncollectibles	37,462,448	24,021,877	904	15,457,000	46,027,325	15
Deferred Costs of Reduced Coal Delivery	27,111,692	1,104,573			28,216,265	16
Deferred ATC Costs - MI	1,683,787	120,995			1,804,782	17
Environmental Trust Costs	2,595,056	(5,913)			2,589,143	18
Energy Efficiency Gas Program	611,573	1,490,252	908	999,996	1,101,829	19
NOx Escrow	22,148,970	10,810,881			32,959,851	20
Deferred Lease Costs	819,040	211,094,168	550 & 507	169,157,073	42,756,135	21
Deferred Nuclear Fuel Legal Costs	7,165,257	4,376,158			11,541,415	22
Marquette Interchange Escrow	578,660				578,660	23
FAS 143 ARO Accounting	363,709,003	(320,527,438)			43,181,565	24
OPEB FAS 158	29,223,000	(5,539,893)			23,683,107	25
Misc Regulatory Reserve	(14,250,001)		Various	(2,220,000)	(12,030,001)	26
Act 141 Payments	0	9,938,904		0	9,938,904	27
Total:	1,223,994,627	190,094,865		473,840,100	940,249,392	

NOTES PAYABLE (ACCT. 231)

1. Report each issue separately.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Name of Payee and Purpose for which Issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)	
DEUTSCHE BANK - COMMERCIAL PAPER	12/14/2007	01/22/2008	4.80%	49,860,000	1
DEUTSCHE BANK - COMMERCIAL PAPER	12/12/2007	01/22/2008	4.85%	48,362,785	2
DEUTSCHE BANK - COMMERCIAL PAPER	12/28/2007	01/02/2008	4.75%	32,995,646	3
DEUTSCHE BANK - COMMERCIAL PAPER	12/21/2007	01/11/2008	4.55%	31,659,935	4
DEUTSCHE BANK - COMMERCIAL PAPER	12/12/2007	01/04/2008	4.85%	29,987,875	5
DEUTSCHE BANK - COMMERCIAL PAPER	12/18/2007	01/10/2008	4.62%	27,454,254	6
DEUTSCHE BANK - COMMERCIAL PAPER	12/18/2007	01/24/2008	4.62%	19,286,903	7
DEUTSCHE BANK - COMMERCIAL PAPER	12/21/2007	01/09/2008	4.55%	16,982,811	8
DEUTSCHE BANK - COMMERCIAL PAPER	12/28/2007	01/02/2008	4.75%	16,015,887	9
DEUTSCHE BANK - COMMERCIAL PAPER	12/17/2007	01/02/2008	4.65%	15,997,933	10
DEUTSCHE BANK - COMMERCIAL PAPER	12/28/2007	01/02/2008	4.75%	15,979,891	11
DEUTSCHE BANK - COMMERCIAL PAPER	12/14/2007	01/22/2008	4.80%	7,977,600	12
DEUTSCHE BANK - COMMERCIAL PAPER	12/12/2007	01/09/2008	4.85%	3,770,931	13
DEUTSCHE BANK - COMMERCIAL PAPER	12/12/2007	01/07/2008	4.85%	2,997,575	14
DEUTSCHE BANK - COMMERCIAL PAPER	12/14/2007	01/10/2008	4.75%	1,997,625	15
DEUTSCHE BANK - COMMERCIAL PAPER	12/18/2007	01/24/2008	4.62%	997,048	16
DEUTSCHE BANK - COMMERCIAL PAPER	12/18/2007	01/02/2008	4.65%	969,875	17
Total:				323,294,574	

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.
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Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Revenues From Merchandising, Jobbing and Contract Work (415):			
DISCOUNT ON JOBBING	6,626	7,805	1
Total (Acct. 415):	6,626	7,805	
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416):			
BAD DEBT NON UTILITY	(4,210)	555	2
Total (Acct. 416):	(4,210)	555	
Revenues From Nonutility Operations (417):			
BILLED RENTAL	19,862	22,739	3
ENERLINK SOFTWARE BILLED THRU CSS	(16,096)	(16,259)	4
LIGHTING CONTROL SERVICE	0	(2,488)	5
Total (Acct. 417):	3,766	3,992	
Less: Expenses of Nonutility Operations (417.1):			
MISCELLANEOUS	5,314	22,622	6
Total (Acct. 417.1):	5,314	22,622	
Nonoperating Rental Income (418):			
Operation Expense			7
Maintenance Expense	(39,253)	(52,352)	8
Rent Expense			9
Depreciation Expense	(213,814)	(153,601)	10
Amortization Expense			11
Other (specify):			
RENTAL OF ANNEX BUILDING	652,865	718,533	12
RENTAL RACINE TRACT	596,523	549,853	13
RENTAL OF KRAMER TRACT	12,240	0	14
RENAL OF RETZLAFF TRACT	12,090	0	15
RENTAL OF BIONDI TRACT	11,640	0	16
RENTAL OF GUILBORD TRACT	11,505	0	17
RENTAL OF VELOON TRACT	11,242	0	18
RENTAL OF NEMETZ TRACT	10,740	0	19
RENTAL OF KOPETSKY TRACT	10,452	0	20
MISCELLANEOUS RENTALS	86,923	199,572	21
Total (Acct. 418):	1,163,153	1,262,005	
Allowance for Other Funds Used During Construction (419.1):			
BLUE SKY & GREEN FIELDS	3,372,208	0	22
P42 FGD	1,461,191	2,735,137	23
GO WORK MANAGEMENT DEVELOPMENT	61,867	45,412	24
P41 BOILER OPTIMIZATION	46,310	0	25

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Allowance for Other Funds Used During Construction (419.1):			
P42 BOILER OPTIMIZATION	44,907	0	26
KENOSHA GS 1600 22ND AVE	22,448	0	27
EW5 COM INIT. DCS UPGRADE 3	18,105	0	28
P41 FGD UNIT 1 & COMMON	0	7,192,479	29
P41 SCR NON-ELECTICAL	0	3,238,316	30
P4 NEW CHIMNEY	0	997,858	31
SS 30" MAIN SYSTEM	0	73,096	32
EW5 OFA ENGINEERING & INSTALLATION (NOX)	0	27,808	33
MAIN REPLACEMENT > 100K LYONS 8559 WALWORTH	0	18,210	34
EW5 BURNER UPGRADE ENGINEERING & INSTALLATION (NOX)	0	15,040	35
EW5 COMB IMIN. DSC UPGRADE 3	0	10,669	36
MAIN REPLACEMENT > 100K SOMERS KENOSHA	0	10,462	37
OTHER	121,681	96,175	38
Total (Acct. 419.1):	5,148,717	14,460,662	
Miscellaneous Nonoperating Income (421):			
EARNINGS FROM INVESTMENT IN ATC	37,867,612	33,883,712	39
CARRYING COSTS ON TRANSMISSION DEFERRAL	33,300,637	22,846,924	40
DECOMMISSIONING TRUST FUND GAINS-NON TAX QUALIFIED	53,331,929	10,394,785	41
DECOMMISSIONING TRUST FUND GAINS-TAX QUALIFIED	198,199,301	9,495,454	42
RATE RECOVERY GROSS RECEIPTS	0	2,455,695	43
ATC CONTRUCTION FINANCING	0	1,769,038	44
ATC TRANSCO FEES	0	1,527,462	45
CARRYING COSTS ON MISO DAY 2 CHARGES	0	1,271,665	46
CARRYING COSTS ON REDUCTED COAL DELIVERY	0	1,061,664	47
MI ATC & RESTRUCTURING DEFERRALS	0	228,314	48
CONNECTION SERVICES PROCEEDS	221,660	153,558	49
CARRYING COSTS ON DEFERRED WEPOWER BILLING	0	(152,933)	50
SAFETY & RELIABILITY REFUND OBLIGATION	0	(274,943)	51
Total (Acct. 421):	322,921,139	84,660,395	
Gain on Disposition of Property (421.1):			
NORTHERN LAND SALE	10,760,714	0	52
OCONTO TRACT	1,100,055	0	53
GOTTSACKER TRACT	239,671	0	54
CITY OF ST. FRANCIS TRACT	175,811	450,000	55
ST. FRANCIS TRIANGLE	163,871	839,240	56
STUCKMAN TRACT	126,619	0	57
CLARK TRACT	119,797	0	58

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Gain on Disposition of Property (421.1):			
PLUMB TRACT	106,670	0	59
BART TRACT	47,674	0	60
SALE OF TRACT BS-49	39,905	0	61
ATLEN TRACT	25,431	0	62
FLORENCE SALE - 05-BS-151	0	650,592	63
GREDE, MUELLER TRACT	0	533,919	64
MILWAUKEE COUNTRY TACT 608099	0	173,694	65
MENASHA TRACT	0	113,327	66
BONESS TRACT	0	84,474	67
ISENGAY TRACT - 608645	0	68,169	68
MARIE E SMITH TRACT - 608561	0	59,939	69
INGRAM TRACT	0	58,924	70
WEAVER TRACT = 608648	0	56,669	71
LAUF TRACT 608647	0	51,385	72
ROSENBAUM TRACT	0	50,397	73
AUGUST W. MATTNER TRACT	0	49,497	74
CITY OF MILWAUKEE TRACT - 607653	0	51,233	75
AMUNDSON TRACT 608646	0	16,217	76
CREUZIGER TRACT - 608619	0	11,942	77
OTHER	35,555	10,357	78
Total (Acct. 421.1):	12,941,773	3,329,975	
Loss on Disposition of Property (421.2):			
IRON RIDGE GARAGE	16,442	80,368	79
CLARENCE WALL TRACT	(554)	2,683	80
PW BLUFF PROPERTY 1004764	0	36,035	81
Total (Acct. 421.2):	15,888	119,086	
Amort. of Debt. Disc. And Expense (428):			
DEBT DISCOUNT 2007	310,833	326,701	82
DEBT DISCOUNT 4.5% 2013	219,300	219,300	83
DEBT EXPENSE 2007	97,911	130,783	84
DEBT DISCOUNT 5-5/8% 2033	130,092	130,092	85
DEBT DISCOUNT 5.7% DUE 2036	95,200	0	86
DEBT DISCOUNT D 6 5/8 2006	0	127,750	87
DEBT EXPENSE VARIABLE 2016 OAK CREEK	61,641	82,365	88
DEBT DISCOUNT D 6 1/2 2028	69,900	69,900	89
DEBT EXP VARIABLE PLEASANT PRAIRIE	48,990	0	90
DEBT EXPENSE 4-1/2% 2013	34,724	34,724	91

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than \$10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Amort. of Debt. Disc. And Expense (428):			
DEBT DISCOUNT D 6 7/8 2095	31,350	31,350	92
DEBT EXPENSE 6 5/8% 2006	0	20,838	93
DEBT DISCOUNT VARIABLE 2016 OAK CREEK	20,100	20,100	94
DEBT EXPENSE 5-5/8% 2033	12,925	12,925	95
DEBT DISCOUNT VAR 2016 POLLUTION CONTROL	11,167	0	96
DEBT DISCOUNT VARIABLE 2016	0	11,167	97
DEBT DISCOUNT VARIABLE 2030 PLEASANT PRAIRIE	10,874	10,873	98
DEBT EXPENSE 5.7% 2036	12,519	0	99
OTHER	38,213	30,957	100
Total (Acct. 428):	1,205,739	1,259,825	
Amortization of Loss on Reaquired Debt (428.1):			
NONE	0		101
Total (Acct. 428.1):	0	0	
Less: Amort. of Premium on Debt-Credit (429):			
NONE	0		102
Total (Acct. 429):	0	0	
Less: Amortization of Gain on Reaquired Debt-Credit (429.1):			
NONE	0		103
Total (Acct. 429.1):	0	0	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):			
WEGO FV LATERAL 12" VALVE PIT	1,160,340	0	104
P41 FGD UNIT 1 & COMMON	0	2,558,498	105
P41 SCR NON-ELECTRICAL	0	1,151,844	106
P42 FGD	502,775	968,154	107
GO WORK MANAGEMENT DEVELOPMENT	21,287	0	108
P41 BOILER OPTIMIZATION	15,935	0	109
P42 BOILER OPTIMIZATION	15,452	0	110
P4 NEW CHIMNEY	0	357,148	111
SS 30" MAIN SYSTEM	0	26,140	112
GO WORK MGMT DEVELOPMENT	0	16,035	113
VARIOUS PROJECTS	55,602	63,955	114
Total (Acct. 432):	1,771,391	5,141,774	
Extraordinary Income (434):			
NONE	0		115
Total (Acct. 434):	0	0	

COMMON PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	
INTANGIBLE PLANT				
Organization (301)				1
Franchises and Consents (302)				2
Miscellaneous Intangible Plant (303)	22,431,171	936,336	4,024,785	3
Total Intangible Plant	22,431,171	936,336	4,024,785	
GENERAL PLANT				
Land and Land Rights (389)	5,176,541	12,014	1,078	4
Structures and Improvements (390)	132,244,427	3,483,434	1,371,886	5
Office Furniture and Equipment (391)	38,168,254	5,230,147	13,590,804	6
Transportation Equipment (392)	0			7
Stores Equipment (393)	5,722,479	220,571	3,516,148	8
Tools, Shop and Garage Equipment (394)	10,623,481	1,996,280	489,961	9
Laboratory Equipment (395)	0	0	0	10
Power Operated Equipment (396)	0	0	0	11
Communication Equipment (397)	39,813,413	12,507,744	8,444,745	12
Miscellaneous Equipment (398)	9,256,365	(170,431)	4,067,568	13
Other Tangible Property (399)				14
Asset Retirement Costs for General Plant (399.1)				15
Total General Plant	241,004,960	23,279,759	31,482,190	
Total utility plant in service	263,436,131	24,216,095	35,506,975	

COMMON PLANT IN SERVICE (cont.)

Account (a)	Adjustments Increase or (Decrease) (e)	Transfers (f)	Balance End of Year		
			Total (g)	Located in Wisconsin (h)	
Organization (301)			0		1
Franchises and Consents (302)			0		2
Miscellaneous Intangible Plant (303)		13,212	19,355,934	19,355,934	3
	0	13,212	19,355,934	19,355,934	
Land and Land Rights (389)		0	5,187,477	5,142,736	4
Structures and Improvements (390)		0	134,355,975	134,203,858	5
Office Furniture and Equipment (391)		(230,684)	29,576,913	29,506,073	6
Transportation Equipment (392)			0		7
Stores Equipment (393)		18,645	2,445,547	2,416,287	8
Tools, Shop and Garage Equipment (394)		20,595	12,150,395	11,904,044	9
Laboratory Equipment (395)		0	0		10
Power Operated Equipment (396)		0	0		11
Communication Equipment (397)		155,663	44,032,075	42,581,859	12
Miscellaneous Equipment (398)		22,569	5,040,935	4,895,386	13
Other Tangible Property (399)			0		14
Asset Retirement Costs for General Plant (399.1)			0		15
	0	(13,212)	232,789,317	230,650,243	
	0	0	252,145,251	250,006,177	

COMMON ACCUMULATED DEPRECIATION

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year		
			Straight Line Amount (d)	Additional Amount (e)	
Organization (301)					1
Franchises and Consents (302)					2
Miscellaneous Intangible Plant (303)	12,282,420	20.000%	4,289,553		3
Total Intangible Plant	12,282,420		4,289,553	0	
Land and Land Rights (389)					* 4
Structures and Improvements (390)	64,027,262	2.390%	3,184,189		* 5
Office Furniture and Equipment (391)	23,560,131	Various	6,399,344		6
Transportation Equipment (392)					7
Stores Equipment (393)	4,062,949	6.670%	184,662		8
Tools, Shop and Garage Equipment (394)	2,874,424	6.670%	737,287		9
Laboratory Equipment (395)					10
Power Operated Equipment (396)					11
Communication Equipment (397)	21,982,581	Various	3,619,723		12
Miscellaneous Equipment (398)	5,856,112	6.670%	438,567		13
Other Tangible Property (399)					14
Asset Retirement Costs for General Plant (399.1)					15
Retirement Work in Progress					16
Total General Plant	122,363,459		14,563,772	0	
Total accum. prov. for depreciation	134,645,879		18,853,325	0	

COMMON ACCUMULATED DEPRECIATION (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year	
					Total (j)	Located in Wisconsin (k)
301					0	1
302					0	2
303	4,024,785				12,547,188	3
	4,024,785	0	0	0	12,547,188	0
389	1,078			1,078	0	* 4
390	1,371,886	8,812		(32,364)	65,798,389	* 5
391	13,590,804	16,083	226,688		16,579,276	6
392					0	7
393	3,516,148	70	14,900		746,293	8
394	489,961	11,494	19,125		3,129,381	9
395	0				0	10
396	0				0	11
397	8,444,745	57,122	255,634		17,356,071	12
398	4,067,568	2,156	71,354		2,296,309	13
399					0	14
399.1					0	15
RWIP					0	16
	31,482,190	95,737	587,701	(31,286)	105,905,719	0
	35,506,975	95,737	587,701	(31,286)	118,452,907	0

**COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION -
ALLOCATION TO UTILITY DEPARTMENTS**

Particulars (a)	Plant End of Year (b)	Accumulated Depreciation End of Year (c)	Depreciation Accruals (d)	
Electric	227,838,450	107,034,047	17,035,864	1
Gas	20,549,837	9,653,912	1,536,546	2
Steam	3,756,964	1,764,948	280,915	3
Total:	<u>252,145,251</u>	<u>118,452,907</u>	<u>18,853,325</u>	

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ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (d)	Additional Amount (e)
INTANGIBLE PLANT				
Organization (301)	0			
Franchises and Consents (302)	3,475,703	Various	916,214	
Miscellaneous Intangible Plant (303)	5,532,157	Various	2,013,187	
Total Intangible Plant	9,007,860		2,929,401	0
STEAM PRODUCTION PLANT				
Land and Land Rights (310)	742,763	Various	31,261	
Structures and Improvements (311)	186,333,203	Various	6,642,539	
Boiler Plant Equipment (312)	571,091,943	Various	56,871,528	
Engines and Engine-Driven Generators (313)	0	Various		
Turbogenerator Units (314)	158,339,179	Various	7,180,188	
Accessory Electric Equipment (315)	121,480,548	Various	8,864,792	
Miscellaneous Power Plant Equipment (316)	22,826,717	Various	1,127,427	
Asset Retirement Costs for Steam Production (317)	(10,477,948)	Various	2,938,176	
Total Steam Production Plant	1,050,336,405		83,655,911	0
NUCLEAR PRODUCTION PLANT				
Land and Land Rights (320)	0	Various	0	
Structures and Improvements (321)	59,074,825	Various	2,286,579	
Reactor Plant Equipment (322)	157,013,106	Various	7,705,253	
Turbogenerator Units (323)	41,838,869	Various	1,340,630	
Accessory Electric Equipment (324)	29,578,458	Various	1,237,457	
Miscellaneous Power Plant Equipment (325)	27,549,903	4.750%	2,182,851	
Asset Retirement Costs for Nuclear Production (326)	104,539,143	2.312%		
Total Nuclear Production Plant	419,594,304		14,752,770	0
HYDRAULIC PRODUCTION PLANT				
Land and Land Rights (330)	391,783	Various	17,050	
Structures and Improvements (331)	1,849,192	Various	56,562	
Reservoirs, Dams and Waterways (332)	15,145,563	Various	742,148	
Water Wheels, Turbines and Generators (333)	4,889,707	Various	316,720	
Accessory Electric Equipment (334)	3,192,413	Various	166,014	
Miscellaneous Power Plant Equipment (335)	2,013,500	Various	21,101	
Roads, Railroads and Bridges (336)	243,364	Various	10,709	
Asset Retirement Costs for Hydraulic Production (337)	(540,035)	Various	92	
Total Hydraulic Production Plant	27,185,487		1,330,396	0
OTHER PRODUCTION PLANT				
Land and Land Rights (340)	0	Various		
Structures and Improvements (341)	13,899,996	Various	1,758,521	
Fuel Holders, Producers and Accessories (342)	6,604,978	Various	409,291	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
301					0	1
302	19,566,788			18,359,288	3,184,417	2
303					7,545,344	3
	19,566,788	0	0	18,359,288	10,729,761	
310	1,500	193	142,431	(73,459)	841,303	4
311	1,226,380	2,390,563			189,358,799	5
312	30,163,852	4,568,129	443,804		593,675,294	6
313		0			0	7
314	4,985,403	364,720			160,169,244	8
315	3,229,861	289,515			126,825,964	9
316	104,229	(11,394)	38,000		23,899,309	10
317	2,436,194				(9,975,966)	11
	42,147,419	7,601,726	624,235	(73,459)	1,084,793,947	
320	615,309			615,309	0	12
321	118,101,506	3,506		56,743,608	0	13
322	306,065,184	457,857		141,804,682	0	14
323	65,511,055	0		22,331,556	0	15
324	66,567,460	24,997		35,776,542	0	16
325	62,253,970	6,942		32,528,158	0	17
326	104,539,143				0	18
	723,653,627	493,302	0	289,799,855	0	
330	9,451			9,451	408,833	19
331				(5,074)	1,900,680	20
332		3,299		(138,785)	15,745,627	21
333	5,410	117,497		(33,026)	5,050,494	22
334	97,143	4,669		5,691	3,262,306	23
335	66	589		(17,566)	2,016,380	24
336				3,259	257,332	25
337				185,501	(354,442)	26
	112,070	126,054	0	9,451	28,287,210	
340					0	27
341	62,170	85,065		(27,028)	15,484,254	28
342	18,651			(8,134)	6,987,484	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (d)	Additional Amount (e)
OTHER PRODUCTION PLANT				
Prime Movers (343)	54,185,853	Various	7,774,153	30
Generators (344)	23,568,979	Various	1,330,763	31
Accessory Electric Equipment (345)	11,025,993	Various	1,490,759	32
Miscellaneous Power Plant Equipment (346)	1,436,373	Various	50,383	33
Asset Retirement Costs for Other Production (347)	0			34
Total Other Production Plant	110,722,172		12,813,870	0
TRANSMISSION PLANT				
Land and Land Rights (350)	0			35
Structures and Improvements (352)	0			36
Station Equipment (353)	0			37
Towers and Fixtures (354)	0			38
Poles and Fixtures (355)	0			39
Overhead Conductors and Devices (356)	0			40
Underground Conduit (357)	0			41
Underground Conductors and Devices (358)	0			42
Roads and Trails (359)	0			43
Asset Retirement Costs for Transmission Plant (359.1)	0			44
Total Transmission Plant	0		0	0
DISTRIBUTION PLANT				
Land and Land Rights (360)	2,059,111	1.820%	66,393	45
Structures and Improvements (361)	17,032,701	2.230%	532,475	46
Station Equipment (362)	152,133,437	2.810%	8,830,722	47
Storage Battery Equipment (363)	0			48
Poles, Towers and Fixtures (364)	172,328,097	4.880%	14,619,673	49
Overhead Conductors and Devices (365)	144,239,303	2.440%	12,932,596	50
Underground Conduit (366)	59,315,701	1.920%	2,995,273	51
Underground Conductors and Devices (367)	249,251,785	2.380%	22,362,316	52
Line Transformers (368)	159,177,713	2.800%	12,261,314	53
Services (369)	76,217,267	3.570%	6,773,535	54
Meters (370)	27,657,647	5.670%	7,392,938	55
Installations on Customers' Premises (371)	(525,707)	6.000%	597,377	56
Leased Property on Customers' Premises (372)	28,340	2.800%	727	57
Street Lighting and Signal Systems (373)	5,569,354	6.250%	1,254,408	58
Asset Retirement Costs for Distribution Plant (374)	6,310	Various	46,499	59
Total Distribution Plant	1,064,491,059		90,666,246	0
GENERAL PLANT				
Land and Land Rights (389)	4,429	3.850%	213	60
Structures and Improvements (390)	11,221,592	2.390%	461,424	61
Office Furniture and Equipment (391)	2,058,890	6.670%	175,350	62

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
343	1,312,353	55		(260,643)	60,386,955	30
344	176,112			(36,389)	24,687,241	31
345	3,784,292	6,302		(25,180)	8,700,978	32
346	74,876		950	11,480	1,424,310	33
347					0	34
	5,428,454	91,422	950	(345,894)	117,671,222	
350					0	35
352					0	36
353					0	37
354					0	38
355					0	39
356					0	40
357					0	41
358					0	42
359					0	43
359.1					0	44
	0	0	0	0	0	
360	36,737			36,737	2,125,504	45
361	68,659	25,192	3		17,471,328	46
362	3,280,645	1,276,142	91,375	21,844	156,520,591	47
363				0	0	48
364	2,371,002	1,574,796	902	7,543	183,010,417	49
365	4,975,655	1,287,190	30,191	1,792	150,941,037	50
366	2,594,531	144,188			59,572,255	51
367	3,998,686	105,573	128,830	40,505	267,679,177	52
368	2,797,537	128,856	583,005	9,941	169,105,580	53
369	761,433	7,157,228	3,927,387	13,177	79,012,705	54
370	9,259,927	2,739			25,787,919	55
371	356,633	531,056			(816,019)	56
372	16,683				12,384	57
373	348,840	655,260	(1,747)	1,401	5,819,316	58
374					52,809	59
	30,866,968	12,888,220	4,759,946	132,940	1,116,295,003	
389	42,706			42,706	4,642	60
390	646,984	11,604		(64,459)	10,959,969	61
391		1,501			2,232,739	62

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year	
			Straight Line Amount (d)	Additional Amount (e)
GENERAL PLANT				
Transportation Equipment (392)	19,949,867	Various	2,438,579	63
Stores Equipment (393)	0			64
Tools, Shop and Garage Equipment (394)	0			65
Laboratory Equipment (395)	1,061,672	6.670%	155,666	66
Power Operated Equipment (396)	24,961,393	Various	4,104,662	67
Communication Equipment (397)	(7,063,394)	10.000%	731,418	68
Miscellaneous Equipment (398)	0			69
Other Tangible Property (399)	0			70
Asset Retirement Costs for General Plant (399.1)	0			71
Retirement Work in Progress	0			72
Total General Plant	52,194,449		8,067,312	0
Electric Plant Purchased (102)	0			73
(Less) Electric Plant Sold (102)	0			74
Experimental Plant Unclassified (103)	0			* 75
Total accum. prov. for depreciation	2,733,531,736		214,215,906	0

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
392	3,264,104	22,577	571,828	361,508	20,035,101	63
393					0	64
394					0	65
395				(147,860)	1,069,478	66
396	4,958,123	11,025	556,587	(5,291,500)	19,361,994	67
397				5,653,666	(678,310)	68
398					0	69
399					0	70
399.1					0	71
RWIP					0	72
	8,911,917	46,707	1,128,415	554,061	52,985,613	
102					0	73
102b					0	74
103					0	* 75
	830,687,243	21,247,431	6,513,546	308,436,242	2,410,762,756	

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: CONCORD - UNIT 1 (b)		Plant Name: CONCORD - UNIT 2 (c)		
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine		Combustion Turbine		1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional		Conventional		2
Year Originally Constructed	1993		1994		3
Year Last Unit was Installed					4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	119.20		119.20		5
Net Peak Demand on Plant - MW (60 minutes)					6
Plant Hours Connected to Load	865		1,023		7
Net Continuous Plant Capability (Megawatts)					8
When Not Limited by Condenser Water	100		100		9
When Limited by Condenser Water	100		100		10
Average Number of Employees					11
Net generation, Exclusive of Plant Use - KWh (000's)	55,943		67,299		12
Cost of Plant: Land and Land Rights	216,323		216,323		13
Structures and Improvements	1,264,926		1,264,926		14
Equipment Costs	29,441,609		29,291,710		15
Asset Retirement Costs	0		0		16
Total Cost	30,922,858		30,772,959		17
Cost per KW of Installed Capacity (line 17/5) Including	259		258		18
Production Expenses: Oper, Supv, & Engr	29,290		35,212		19
Fuel	5,978,111		7,094,504		20
Coolants and Water (Nuclear Plants Only)	0		0		21
Steam Expenses	0		0		22
Steam From Other Sources	0		0		23
Steam Transferred (Cr)	0		0		24
Electric Expenses	217,912		261,972		25
Misc Steam (or Nuclear) Power Expenses	51,328		61,706		26
Rents	0		0		27
Allowances	0		0		28
Maintenance Supervision and Engineering	38,769		46,607		29
Maintenance of Structures	731		879		30
Maintenance of Boiler (or reactor) Plant	0		0		31
Maintenance of Electric Plant	31,347		37,685		32
Maintenance of Misc Steam (or Nuclear) Plant	0		0		33
Total Production Expense	6,347,488		7,538,565		34
Expenses per Net KWh	0.1130		0.1120		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil	Gas	Oil	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBLS	MCF	BBLS	37
Quantity (Units) of Fuel Burned	756,730	545	900,586	2,244	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	138,500	1,010	138,500	39
Avg Cost of Fuel/Unit, as Devid f.o.b. during year	7.786	55.041	7.666	55.041	40
Average Cost of Fuel per Unit Burned	7.786	55.041	7.666	55.041	41
Average Cost of Fuel Burned per Million BTU	770.853	946.140	758.994	946.235	42
Average Cost of Fuel Burned per KWh Net Gen	10.575	12.980	10.406	12.973	43
Average BTU per KWh Net Generation		13,434.000		13,419.000	44
Footnotes					45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: CONCORD - UNIT 3 (d)				Plant Name: CONCORD - UNIT 4 (e)				Plant Name: CONCORD-TOTAL (f)				
Combustion Turbines				Combustion Turbine				Combustion Turbine				1
Conventional				Conventional				Conventional				2
1994				1994				1993				3
								1994				4
119.20				119.20				476.80				5
												6
376				468								7
												8
94				94				388				9
94				94				388				10
												11
22,804				28,346				174,392				12
216,323				216,323				865,292				13
1,264,926				1,264,926				5,059,704				14
24,983,443				24,983,437				108,700,199				15
0				0				0				16
26,464,692				26,464,686				114,625,195				17
222				222				240				18
12,170				15,409				92,081				19
2,516,843				3,136,520				18,725,978				20
0				0				0				21
0				0				0				22
0				0				0				23
0				0				0				24
90,543				114,643				685,070				25
21,327				27,004				161,365				26
0				0				0				27
0				0				0				28
16,108				20,396				121,880				29
304				384				2,298				30
0				0				0				31
13,025				16,492				98,549				32
0				0				0				33
2,670,320				3,330,848				19,887,221				34
0.1170				0.1180				0.1140				35
Gas		Oil	Gas	Oil	Gas		Oil	Gas		Oil		36
MCF		BBLS	MCF	BBLS	MCF		BBLS	MCF		BBLS		37
315,612		20	397,361	417	2,370,289		3,226					38
1,010		138,500	1,010	138,500	1,010		138,500					39
7.896		55.041	7.761	55.041	7.751		55.041					40
7.896		55.041	7.761	55.041	7.751		55.041					41
781.815		942.898	768.405	946.300	767.396		946.206					42
10.932		13.908	10.945	13.510	10.617		13.047					43
	13,769.000			14,077.000			13,576.000					44
												45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: EDGEWATER-1 UNIT (b)	Plant Name: GERMANTOWN - UNIT 2 (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Combustion Turbine	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2
Year Originally Constructed	1985	1978	3
Year Last Unit was Installed	1985		4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	95.00	68.00	5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load	8,707	157	7
Net Continuous Plant Capability (Megawatts)			8
When Not Limited by Condenser Water	105	63	9
When Limited by Condenser Water	105	63	10
Average Number of Employees			11
Net generation, Exclusive of Plant Use - KWh (000's)	597,884	3,160	12
Cost of Plant: Land and Land Rights	688,150	178,626	13
Structures and Improvements	11,063,773	1,147,789	14
Equipment Costs	69,791,897	12,935,618	15
Asset Retirement Costs	0	0	16
Total Cost	81,543,820	14,262,033	17
Cost per KW of Installed Capacity (line 17/5) Including	858	209	18
Production Expenses: Oper, Supv, & Engr	341,625	2,564	19
Fuel	11,990,369	781,417	20
Coolants and Water (Nuclear Plants Only)	0	0	21
Steam Expenses	314,415	0	22
Steam From Other Sources	0	0	23
Steam Transferred (Cr)	0	0	24
Electric Expenses	160,042	27,125	25
Misc Steam (or Nuclear) Power Expenses	186,500	9,820	26
Rents	0	0	27
Allowances	259	0	28
Maintenance Supervision and Engineering	40,535	3,393	29
Maintenance of Structures	12,755	1,297	30
Maintenance of Boiler (or reactor) Plant	404,012	0	31
Maintenance of Electric Plant	228,501	47,863	32
Maintenance of Misc Steam (or Nuclear) Plant	186,383	0	33
Total Production Expense	13,865,396	873,479	34
Expenses per Net KWh	0.0232	0.2760	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	BBLS	37
Quantity (Units) of Fuel Burned	371,568	1,596	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8,576	138,500	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	31.226	92.442	40
Average Cost of Fuel per Unit Burned	31.226	92.442	41
Average Cost of Fuel Burned per Million BTU	182.054	1,589.254	42
Average Cost of Fuel Burned per KWh Net Gen	1.943	16.959	43
Average BTU per KWh Net Generation	10,679.000	15,093.000	44
Footnotes			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: GERMANTOWN - UNIT 3 (d)	Plant Name: GERMANTOWN - UNIT 4 (e)	Plant Name: GERMANTOWN - UNIT 5 (f)	
	Combustion Turbine	Combustion Turbine	Combustion Turbine	1
	Conventional	Conventional	Conventional	2
	1978	1978	2000	3
				4
	68.00	68.00	106.90	5
				6
	166	138	708	7
				8
	63	63	93	9
	63	63	93	10
				11
	4,831	3,909	41,609	12
	178,626	178,626	178,626	13
	1,147,789	1,147,789	1,448,003	14
	12,951,140	13,174,447	36,746,508	15
	0	0	0	16
	14,277,555	14,500,862	38,373,137	17
	209	213	358	18
	3,920	3,171	33,759	19
	1,203,563	991,725	4,287,053	20
	0	0	0	21
	0	0	0	22
	0	0	0	23
	0	0	0	24
	41,469	33,555	357,181	25
	15,013	12,147	129,305	26
	0	0	0	27
	0	0	0	28
	5,188	4,198	44,685	29
	1,983	1,604	17,077	30
	0	0	0	31
	73,171	59,208	630,235	32
	0	0	0	33
	1,344,307	1,105,608	5,499,295	34
	0.2780	0.2830	0.1320	35
	Oil	Oil	Oil	36
	BBLS	BBLS	BBLS	37
	12,835	10,541	2,195	38
	138,500	138,500	138,500	39
	92.429	92.740	104.657	40
	92.429	92.740	104.657	41
	1,588.955	1,594.265	1,799.081	42
	24.557	25.008	24.183	43
	14,892.000	15,445.000	12,840.000	44
				45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: GERMANTOWN-TOTAL (b)	Plant Name: GERMANTOWN-UNIT 1 (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Combustion Turbine	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2
Year Originally Constructed	1978	1978	3
Year Last Unit was Installed	2000		4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	378.90	68.00	5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load		142	7
Net Continuous Plant Capability (Megawatts)			8
When Not Limited by Condenser Water	345	63	9
When Limited by Condenser Water	345	63	10
Average Number of Employees	17		11
Net generation, Exclusive of Plant Use - KWh (000's)	56,746	3,237	12
Cost of Plant: Land and Land Rights	893,130	178,626	13
Structures and Improvements	6,039,159	1,147,789	14
Equipment Costs	88,764,161	12,956,448	15
Asset Retirement Costs	0	0	16
Total Cost	95,696,450	14,282,863	17
Cost per KW of Installed Capacity (line 17/5) Including	252	210	18
Production Expenses: Oper, Supv, & Engr	46,042	2,628	19
Fuel	8,103,158	839,400	20
Coolants and Water (Nuclear Plants Only)	0	0	21
Steam Expenses	0	0	22
Steam From Other Sources	0	0	23
Steam Transferred (Cr)	0	0	24
Electric Expenses	487,116	27,786	25
Misc Steam (or Nuclear) Power Expenses	176,344	10,059	26
Rents	0	0	27
Allowances	0	0	28
Maintenance Supervision and Engineering	60,940	3,476	29
Maintenance of Structures	23,289	1,328	30
Maintenance of Boiler (or reactor) Plant	0	0	31
Maintenance of Electric Plant	859,505	49,028	32
Maintenance of Misc Steam (or Nuclear) Plant	0	0	33
Total Production Expense	9,756,394	933,705	34
Expenses per Net KWh	0.1719	0.2880	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBLS	37
Quantity (Units) of Fuel Burned	541,120	8,936	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	138,500	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	7.259	92.593	40
Average Cost of Fuel per Unit Burned	7.259	92.593	41
Average Cost of Fuel Burned per Million BTU	718.754	1,591.801	42
Average Cost of Fuel Burned per KWh Net Gen	9.661	25.561	43
Average BTU per KWh Net Generation	13,460.000	15,436.000	44
Footnotes			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: OAK CREEK-1 UNIT (d)			Plant Name: PARIS - UNIT 1 (e)			Plant Name: PARIS - UNIT 2 (f)			
Combustion Turbine			Combustion Turbine			Combustion Turbine			1
Conventional			Conventional			Conventional			2
1968			1995			1995			3
1968			1995			1995			4
19.60			119.20			119.20			5
									6
25			380			211			7
									8
19			100			100			9
18			100			100			10
									11
124			25,473			13,905			12
0			17,091			17,091			13
71,490			1,204,425			1,204,425			14
2,153,775			28,800,501			30,774,266			15
0			0			0			16
2,225,265			30,022,017			31,995,782			17
113			251			268			18
0			22,668			12,374			19
74,928			2,994,902			1,583,695			20
0			0			0			21
0			0			0			22
0			0			0			23
0			0			0			24
1,219			145,872			79,627			25
13,922			52,141			28,462			26
0			0			0			27
0			0			0			28
0			31,140			16,998			29
3,598			10,767			5,878			30
13136			0			0			31
0			523,757			285,904			32
0			0			0			33
106,803			3,781,247			2,012,938			34
0.8610			0.1480			0.1450			35
Gas			Gas		Oil	Gas		Oil	36
MCF			MCF		BBLS	MCF		BBLS	37
2,487			345,990		4,042	180,439		2,345	38
1,010			1,010		138,500	1,010		138,500	39
30.128			8.044		40.731	8.111		40.731	40
30.128			8.044		40.731	8.111		40.731	41
2,982.785			796.458		700.214	803.026		700.188	42
60.426			11.661		10.251	11.312		9.868	43
	49.363			14,513.000			14,374.000		44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PARIS - UNIT 3 (b)		Plant Name: PARIS - UNIT 4 (c)		
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine		Combustion Turbine		1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional		Conventional		2
Year Originally Constructed	1995		1995		3
Year Last Unit was Installed	1995		1995		4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	119.20		119.20		5
Net Peak Demand on Plant - MW (60 minutes)					6
Plant Hours Connected to Load	457		518		7
Net Continuous Plant Capability (Megawatts)					8
When Not Limited by Condenser Water	100		100		9
When Limited by Condenser Water	100		100		10
Average Number of Employees					11
Net generation, Exclusive of Plant Use - KWh (000's)	29,906		34,190		12
Cost of Plant: Land and Land Rights	17,091		17,091		13
Structures and Improvements	1,204,425		1,204,425		14
Equipment Costs	30,966,424		28,700,289		15
Asset Retirement Costs	0		0		16
Total Cost	32,187,940		29,921,805		17
Cost per KW of Installed Capacity (line 17/5) Including	270		251		18
Production Expenses: Oper, Supv, & Engr	26,613		30,425		19
Fuel	3,055,560		3,521,255		20
Coolants and Water (Nuclear Plants Only)	0		0		21
Steam Expenses	0		0		22
Steam From Other Sources	0		0		23
Steam Transferred (Cr)	0		0		24
Electric Expenses	171,257		195,790		25
Misc Steam (or Nuclear) Power Expenses	61,215		69,984		26
Rents	0		0		27
Allowances	0		0		28
Maintenance Supervision and Engineering	36,559		41,796		29
Maintenance of Structures	12,641		14,452		30
Maintenance of Boiler (or reactor) Plant	0		0		31
Maintenance of Electric Plant	614,905		702,990		32
Maintenance of Misc Steam (or Nuclear) Plant	0		0		33
Total Production Expense	3,978,750		4,576,692		34
Expenses per Net KWh	0.1330		0.1340		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil	Gas	Oil	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBLS	MCF	BBLS	37
Quantity (Units) of Fuel Burned	390,507	2,120	458,468	1,137	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	138,500	1,010	138,500	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	7.472	40.731	7.450	40.731	40
Average Cost of Fuel per Unit Burned	7.472	40.731	7.450	40.731	41
Average Cost of Fuel Burned per Million BTU	739.815	700.195	737.647	700.264	42
Average Cost of Fuel Burned per KWh Net Gen	10.062	9.519	10.133	9.629	43
Average BTU per KWh Net Generation		13,493.000		13,642.000	44
Footnotes					45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PARIS-TOTAL (d)		Plant Name: PLEASANT PRAIRIE-TOT (e)		Plant Name: PLSNT PRAIRIE-UNIT 1 (f)		
Combustion Turbine		Steam		Steam		1
Conventional		Conventional		Conventional		2
1995		1980		1980		3
1995		1985				4
476.80		1,233.20		616.60		5
						6
				7,804		7
						8
400		1,218		609		9
400		1,208		604		10
		211				11
103,474		7,796,552		4,232,603		12
68,364		3,456,434		1,728,217		13
4,817,700		128,060,997		66,731,677		14
119,241,480		1,015,832,563		533,102,679		15
0		0		0		16
124,127,544		1,147,349,994		601,562,573		17
260		930		975		18
92,080		1,700,091		922,948		19
11,155,412		117,374,749		64,559,319		20
0		0		0		21
0		7,722,827		4,192,580		22
0		0		0		23
0		0		0		24
592,546		454,555		246,770		25
211,802		6,610,419		3,588,674		26
0		0		0		27
0		271		182		28
126,493		3,799,474		2,062,664		29
43,738		2,446,449		1,328,132		30
0		10,968,229		5,954,449		31
2,127,556		3,568,646		1,937,352		32
0		1,223,215		664,061		33
14,349,627		155,868,925		85,457,131		34
0.1387		0.0200		0.0200		35
Gas	Oil	Gas	Coal	Gas	Coal	36
MCF	BBLS	MCF	TONS	MCF	TONS	37
1,375,404	9,644	279,832	5,031,034	177,911	2,759,053	38
1,010	138,500	1,010	8,401	1,010	8,398	39
7.693	40.731	7.718	21.615	7.757	21.613	40
7.693	40.731	7.718	21.615	7.757	21.613	41
761.634	700.209	764.210	128.644	768.000	128.680	42
10.632	9.914	8.330	1.399	8.442	1.414	43
	13,910.000		10,822.000		10,915.000	44
						45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PLSNT PRAIRIE-UNIT 2 (b)	Plant Name: POINT BEACH - UNIT 1 (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Nuclear	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2
Year Originally Constructed	1985	1970	3
Year Last Unit was Installed			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	616.60	537.90	5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load	6,602	7,513	7
Net Continuous Plant Capability (Megawatts)			8
When Not Limited by Condenser Water	609	517	9
When Limited by Condenser Water	604	512	10
Average Number of Employees			11
Net generation, Exclusive of Plant Use - KWh (000's)	3,563,949	2,685,000	12
Cost of Plant: Land and Land Rights	1,728,217	0	13
Structures and Improvements	61,329,320	0	14
Equipment Costs	482,729,884	0	15
Asset Retirement Costs	0	0	16
Total Cost	545,787,421	0	17
Cost per KW of Installed Capacity (line 17/5) Including	885	0	18
Production Expenses: Oper, Supv, & Engr	777,143	2,966,552	19
Fuel	52,815,430	15,792,077	20
Coolants and Water (Nuclear Plants Only)	0	621,342	21
Steam Expenses	3,530,247	2,629,343	22
Steam From Other Sources	0	0	23
Steam Transferred (Cr)	0	0	24
Electric Expenses	207,785	2,833,212	25
Misc Steam (or Nuclear) Power Expenses	3,021,745	32,736,192	26
Rents	0	0	27
Allowances	89	0	28
Maintenance Supervision and Engineering	1,736,810	3,635,763	29
Maintenance of Structures	1,118,317	230,618	30
Maintenance of Boiler (or reactor) Plant	5,013,780	2,837,227	31
Maintenance of Electric Plant	1,631,294	1,666,639	32
Maintenance of Misc Steam (or Nuclear) Plant	559,154	40,847	33
Total Production Expense	70,411,794	65,989,812	34
Expenses per Net KWh	0.0200	0.0250	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	Gas	Coal	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	TONS	37
Quantity (Units) of Fuel Burned	101,921	2,271,981	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	8,403	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	7.652	21.617	40
Average Cost of Fuel per Unit Burned	7.652	21.617	41
Average Cost of Fuel Burned per Million BTU	757.580	128.625	42
Average Cost of Fuel Burned per KWh Net Gen	8.138	1.382	43
Average BTU per KWh Net Generation	10,711.000		44
Footnotes			* 45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: POINT BEACH UNIT 2 (d)	Plant Name: POINT BEACH-1 UNIT (e)	Plant Name: POINT BEACH-TOTAL (f)	
	Nuclear	Combustion Turbine	Nuclear	1
	Conventional	Conventional	Conventional	2
	1972	1969	1970	3
		1969	1972	4
	537.90	25.00	1,075.80	5
				6
	8,688			7
				8
	519	18	1,036	9
	514	15	1,026	10
			557	11
	3,319,642		6,004,642	12
	0		0	13
	0		0	14
	0		0	15
	0		0	16
	0	0	0	17
	0		0	18
	3,667,742		6,634,294	19
	19,192,317	6,920	34,984,394	20
	768,205		1,389,547	21
	3,250,828		5,880,171	22
	0		0	23
	0		0	24
	3,502,885	40,499	6,336,097	25
	40,473,891		73,210,083	26
	0		0	27
	0		0	28
	4,495,131		8,130,894	29
	285,128		515,746	30
	3507849		6,345,076	31
	2,060,575		3,727,214	32
	50,502		91,349	33
	81,255,053	47,419	147,244,865	34
	0.0240		0.0245	35
	Nuclear	Oil	Nuclear	36
	OTHER THERMAL	BBLS	OTHER THERMAL	37
	414,689	86	754,628	38
		138,500		39
	46.281	80.692	46.360	40
	46.281	80.692	46.360	41
	56.733	1,386.723	56.847	42
	0.578	0.000	0.583	43
	10,090.000	0.000	10,190.000	44
	*	*	*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE-TOTAL (b)	Plant Name: PRESQUE ISLE-UNIT 1 (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2
Year Originally Constructed	1955	1955	3
Year Last Unit was Installed	1979		4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	624.70	25.00	5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load			7
Net Continuous Plant Capability (Megawatts)			8
When Not Limited by Condenser Water	547		9
When Limited by Condenser Water	547		10
Average Number of Employees	195		11
Net generation, Exclusive of Plant Use - KWh (000's)	3,445,146		12
Cost of Plant: Land and Land Rights	727,047	80,783	13
Structures and Improvements	56,253,163	2,112,342	14
Equipment Costs	319,450,132	13,398,449	15
Asset Retirement Costs	0	0	16
Total Cost	376,430,342	15,591,574	17
Cost per KW of Installed Capacity (line 17/5) Including	602	623	18
Production Expenses: Oper, Supv, & Engr	1,277,026		19
Fuel	91,360,333		20
Coolants and Water (Nuclear Plants Only)	0		21
Steam Expenses	2,594,832		22
Steam From Other Sources	0		23
Steam Transferred (Cr)	0		24
Electric Expenses	1,472,557		25
Misc Steam (or Nuclear) Power Expenses	4,665,789		26
Rents	0		27
Allowances	1,827	(4)	28
Maintenance Supervision and Engineering	2,695,139		29
Maintenance of Structures	2,284,836		30
Maintenance of Boiler (or reactor) Plant	8,969,893		31
Maintenance of Electric Plant	3,505,469		32
Maintenance of Misc Steam (or Nuclear) Plant	369,740		33
Total Production Expense	119,197,441	(4)	34
Expenses per Net KWh	0.0346		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	Oil	Coal	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS	TONS	37
Quantity (Units) of Fuel Burned	20,941	1,973,779	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138,500	10,340	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	92.673	41.979	40
Average Cost of Fuel per Unit Burned	92.673	41.979	41
Average Cost of Fuel Burned per Million BTU	1,593.125	202.991	42
Average Cost of Fuel Burned per KWh Net Gen	19.062	2.412	43
Average BTU per KWh Net Generation	11,845.000		44
Footnotes	*	*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PRESQUE ISLE-UNIT 2 (d)				Plant Name: PRESQUE ISLE-UNIT 3 (e)				Plant Name: PRESQUE ISLE-UNIT 4 (f)				
Steam				Steam				Steam				1
Conventional				Conventional				Conventional				2
1962				1964				1966				3
												4
37.50				54.40				57.80				5
												6
				7,794				8,082				7
												8
				58				58				9
				58				58				10
												11
				369,292				376,007				12
80,783				80,783				80,783				13
2,130,627				2,564,770				2,590,685				14
13,715,866				23,950,971				24,537,618				15
0				0				0				16
15,927,276				26,596,524				27,209,086				17
424				488				470				18
				136,888				139,376				19
				11,885,782				12,714,347				20
				0				0				21
				278,145				283,203				22
				0				0				23
				0				0				24
				157,846				160,716				25
				500,135				509,229				26
				0				0				27
(1)				235				238				28
				288,897				294,150				29
				244,916				249,369				30
				961,500				978,984				31
				375,758				382,591				32
				39,633				40,354				33
(1)				14,869,735				15,752,557				34
				0.0400				0.0420				35
				Oil				Oil				36
				BBLS				BBLS				37
				1,252				1,709				38
				138,500				138,500				39
				93.207				93.018				40
				93.207				93.018				41
				1,602.425				1,598.796				42
				17.367				18.213				43
				10,780.000				11,392.000				44
*												45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE-UNIT 5 (b)		Plant Name: PRESQUE ISLE-UNIT 6 (c)		
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam		Steam		1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional		Conventional		2
Year Originally Constructed	1974		1975		3
Year Last Unit was Installed					4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	90.00		90.00		5
Net Peak Demand on Plant - MW (60 minutes)					6
Plant Hours Connected to Load	7,306		8,193		7
Net Continuous Plant Capability (Megawatts)					8
When Not Limited by Condenser Water	88		88		9
When Limited by Condenser Water	88		88		10
Average Number of Employees					11
Net generation, Exclusive of Plant Use - KWh (000's)	500,309		560,859		12
Cost of Plant: Land and Land Rights	80,783		80,783		13
Structures and Improvements	6,324,449		6,047,987		14
Equipment Costs	46,869,364		48,041,204		15
Asset Retirement Costs	0		0		16
Total Cost	53,274,596		54,169,974		17
Cost per KW of Installed Capacity (line 17/5) Including	591		601		18
Production Expenses: Oper, Supv, & Engr	185,452		207,895		19
Fuel	17,485,726		20,004,092		20
Coolants and Water (Nuclear Plants Only)	0		0		21
Steam Expenses	376,825		422,431		22
Steam From Other Sources	0		0		23
Steam Transferred (Cr)	0		0		24
Electric Expenses	213,847		239,728		25
Misc Steam (or Nuclear) Power Expenses	677,572		759,577		26
Rents	0		0		27
Allowances	317		377		28
Maintenance Supervision and Engineering	391,392		438,761		29
Maintenance of Structures	331,807		371,965		30
Maintenance of Boiler (or reactor) Plant	1,302,620		1,460,273		31
Maintenance of Electric Plant	509,069		570,680		32
Maintenance of Misc Steam (or Nuclear) Plant	53,694		60,193		33
Total Production Expense	21,528,321		24,535,972		34
Expenses per Net KWh	0.0430		0.0440		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	Oil	Coal	Oil	Coal	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS	TONS	BBLS	TONS	37
Quantity (Units) of Fuel Burned	3,599	243,887	2,313	279,819	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138,500	12,009	138,500	12,012	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	92.774	66.465	92.367	66.863	40
Average Cost of Fuel per Unit Burned	92.774	66.465	92.367	66.863	41
Average Cost of Fuel Burned per Million BTU	1,594.929	276.730	1,587.855	278.317	42
Average Cost of Fuel Burned per KWh Net Gen	18.735	3.252	19.073	3.343	43
Average BTU per KWh Net Generation		11,723.000		11,937.000	44
Footnotes					45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PRESQUE ISLE-UNIT 7 (d)			Plant Name: PRESQUE ISLE-UNIT 8 (e)			Plant Name: PRESQUE ISLE-UNIT 9 (f)			
Steam			Steam			Steam			1
Conventional			Conventional			Conventional			2
1978			1978			1979			3
									4
90.00			90.00			90.00			5
									6
7,771			6,706			7,440			7
									8
85			85			85			9
85			85			85			10
									11
579,118			495,742			563,819			12
80,783			80,783			80,783			13
11,788,832			11,232,398			11,461,073			14
49,720,060			48,645,453			50,571,147			15
0			0			0			16
61,589,675			59,958,634			62,113,003			17
684			666			690			18
214,663			183,760			208,992			19
10,563,516			8,863,547			9,843,323			20
0			0			0			21
436,183			373,385			424,660			22
0			0			0			23
0			0			0			24
247,532			211,895			240,993			25
784,304			671,387			763,585			26
0			0			0			27
226			207			232			28
453,044			387,819			441,076			29
384,074			328,778			373,927			30
1507810			1,290,729			1,467,977			31
589,258			504,422			573,691			32
62,152			53,204			60,510			33
15,242,762			12,869,133			14,398,966			34
0.0260			0.0260			0.0260			35
Oil		Coal	Oil		Coal	Oil		Coal	36
BBLS		TONS	BBLS		TONS	BBLS		TONS	37
4,237		397,759	4,719		333,502	3,112		374,767	38
138,500		9,031	138,500		9,031	138,500		9,026	39
91.997		22.674	91.336		22.381	95.324		22.571	40
91.997		22.674	91.336		22.381	95.324		22.571	41
1,581.412		125.533	1,570.163		123.911	1,638.873		125.035	42
19.685		1.563	19.163		1.512	19.722		1.504	43
	12,390.000			12,183.000			12,005.000		44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PT WASHINGTON-BLOCK2 (b)	Plant Name: PT. WASHINGTON-TOTAL (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	GAS TURB-COMBINED CY	Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2
Year Originally Constructed	2005	1935	3
Year Last Unit was Installed	0	1950	4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	588.40	240.00	5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load	4,851		7
Net Continuous Plant Capability (Megawatts)			8
When Not Limited by Condenser Water	575		9
When Limited by Condenser Water	575		10
Average Number of Employees	35		11
Net generation, Exclusive of Plant Use - KWh (000's)	1,817,091		12
Cost of Plant: Land and Land Rights	551,525	883,865	13
Structures and Improvements	9,355,464	553,750	14
Equipment Costs	5,166,822	3,034,422	15
Asset Retirement Costs	0	0	16
Total Cost	15,073,811	4,472,037	17
Cost per KW of Installed Capacity (line 17/5) Including	25	18	18
Production Expenses: Oper, Supv, & Engr	328,730		19
Fuel	111,990,404		20
Coolants and Water (Nuclear Plants Only)	0		21
Steam Expenses	0		22
Steam From Other Sources	0		23
Steam Transferred (Cr)	0		24
Electric Expenses	2,357,065		25
Misc Steam (or Nuclear) Power Expenses	1,291,189		26
Rents	79,374,051		27
Allowances	0		28
Maintenance Supervision and Engineering	643,615		29
Maintenance of Structures	91,197		30
Maintenance of Boiler (or reactor) Plant	0		31
Maintenance of Electric Plant	5,511,292		32
Maintenance of Misc Steam (or Nuclear) Plant	0		33
Total Production Expense	201,587,543	0	34
Expenses per Net KWh	0.1109		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	Gas		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF		37
Quantity (Units) of Fuel Burned	13,155,547		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	8.440		40
Average Cost of Fuel per Unit Burned	8.440		41
Average Cost of Fuel Burned per Million BTU	835.601		42
Average Cost of Fuel Burned per KWh Net Gen	6.110		43
Average BTU per KWh Net Generation	7,371.000		44
Footnotes			* 45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: SO OAK CREEK-TOTAL (d)				Plant Name: SO OAK CREEK-UNIT 5 (e)				Plant Name: SO OAK CREEK-UNIT 6 (f)				
Steam				Steam				Steam				1
Conventional				Conventional				Conventional				2
1959				1959				1961				3
1967												4
1,191.60				275.00				275.00				5
				7,662				5,717				6
												7
1,139				262				265				8
1,135				261				264				9
221												10
5,687,522				1,518,078				1,129,115				11
3,048,453				762,113				762,113				12
42,684,259				11,737,195				10,992,858				13
408,288,495				100,861,983				107,131,098				14
15,279,797				0				0				15
469,301,004				113,361,291				118,886,069				16
393				412				432				17
1,610,387				429,834				319,703				18
113,325,384				29,687,093				22,508,047				19
0				0				0				20
2,123,130				566,693				421,494				21
0				0				0				22
0				0				0				23
635,441				169,608				126,151				24
9,517,324				2,540,305				1,889,426				25
0				0				0				26
1,761				476				335				27
4,342,751				1,159,140				862,145				28
1,953,575				521,436				387,833				29
14938333				3,987,247				2,965,632				30
8,104,343				2,163,161				1,608,914				31
1,243,765				331,978				246,918				32
157,796,194				41,556,971				31,336,598				33
0.0277				0.0270				0.0280				34
												35
Gas				Gas				Gas				36
Coal				Coal				Coal				37
MCF				MCF				MCF				38
TONS				TONS				TONS				39
569,208				155,731				139,173				40
1,010				8,796				8,791				41
7.463				31.408				31.068				42
7.463				31.408				31.068				43
743.170				178.536				176.562				44
7.518				1.806				1.795				45
10,084.000				9,946.000				10,144.000				

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: SO OAK CREEK-UNIT 7 (b)	Plant Name: SO OAK CREEK-UNIT 8 (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2
Year Originally Constructed	1965	1967	3
Year Last Unit was Installed			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	317.60	324.00	5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load	6,174	6,705	7
Net Continuous Plant Capability (Megawatts)			8
When Not Limited by Condenser Water	298	314	9
When Limited by Condenser Water	298	312	10
Average Number of Employees			11
Net generation, Exclusive of Plant Use - KWh (000's)	1,479,108	1,561,221	12
Cost of Plant: Land and Land Rights	762,114	762,113	13
Structures and Improvements	9,904,681	10,049,525	14
Equipment Costs	97,311,714	102,983,700	15
Asset Retirement Costs	15,279,797	0	16
Total Cost	123,258,306	113,795,338	17
Cost per KW of Installed Capacity (line 17/5) Including	388	351	18
Production Expenses: Oper, Supv, & Engr	418,800	442,050	19
Fuel	30,236,964	30,893,280	20
Coolants and Water (Nuclear Plants Only)	0	0	21
Steam Expenses	552,145	582,798	22
Steam From Other Sources	0	0	23
Steam Transferred (Cr)	0	0	24
Electric Expenses	165,254	174,428	25
Misc Steam (or Nuclear) Power Expenses	2,475,094	2,612,499	26
Rents	0	0	27
Allowances	490	480	28
Maintenance Supervision and Engineering	1,129,384	1,192,082	29
Maintenance of Structures	508,051	536,255	30
Maintenance of Boiler (or reactor) Plant	3,884,892	4,100,562	31
Maintenance of Electric Plant	2,107,631	2,224,637	32
Maintenance of Misc Steam (or Nuclear) Plant	323,456	341,413	33
Total Production Expense	41,802,161	43,100,484	34
Expenses per Net KWh	0.0280	0.0280	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	Gas	Coal	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	TONS	37
Quantity (Units) of Fuel Burned	143,877	856,878	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	8,798	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	7.438	31.758	40
Average Cost of Fuel per Unit Burned	7.438	31.758	41
Average Cost of Fuel Burned per Million BTU	736.465	180.487	42
Average Cost of Fuel Burned per KWh Net Gen	7.580	1.858	43
Average BTU per KWh Net Generation	10,304.000	9,967.000	44
Footnotes			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: VALLEY - UNIT 1 (d)			Plant Name: VALLEY - UNIT 2 (e)			Plant Name: VALLEY -TOTAL (f)			
Steam			Steam			Steam			1
Conventional			Conventional			Conventional			2
1968			1969			1968			3
						1969			4
136.00			136.00			272.00			5
									6
8,647			7,185						7
									8
114			114			227			9
134			134			267			10
						117			11
734,066			544,126			1,278,192			12
2,617,745			2,617,745			5,235,490			13
7,323,159			6,393,553			13,716,712			14
48,503,564			51,581,150			100,084,714			15
0			0			0			16
58,444,468			60,592,448			119,036,916			17
429			445			437			18
821,301			608,794			1,430,095			19
30,618,440			24,725,044			55,343,484			20
0			0			0			21
1,196,904			887,211			2,084,115			22
0			0			0			23
4,013,136			2,974,757			6,987,893			24
248,771			184,403			433,174			25
1,251,910			927,984			2,179,894			26
0			0			0			27
476			401			877			28
1,553,205			1,151,321			2,704,526			29
555,802			411,991			967,793			30
2897499			2,147,785			5,045,284			31
1,311,126			971,879			2,283,005			32
312,955			231,979			544,934			33
36,755,253			29,274,035			66,029,288			34
0.0500			0.0540			0.0517			35
Prop	Coal	Gas	Prop	Coal	Gas	Prop	Coal	Gas	36
GALS	TONS	MCF	GALS	TONS	MCF	GALS	TONS	MCF	37
656	397,743	16,631	1,794	309,560	10,796	2,450	707,303	27,427	38
91,500	11,949	1,010	91,500	11,943	1,010	91,500	11,946	1,010	39
0.995	67.084	8.305	0.991	67.142	8.641	0.992	67.110	8.437	40
0.995	67.084	8.305	0.991	67.142	8.641	0.992	67.110	8.437	41
1,255.481	280.710	818.397	1,252.303	281.095	837.069	1,253.155	280.887	825.825	42
16.236	3.641	10.617	17.249	3.826	11.395	16.965	3.720	10.917	43
	12,932.000			13,774.000			13,291.000		44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

Steam-Electric Generating Plant Statistics (Large Plants) (Page E-16)**General footnotes****POINT BEACH NUCLEAR POWER PLANT**

a.) Operating and Maintenance costs of Point Beach Nuclear Plant were charged to expense as incurred.

b.) Wisconsin Electric Power Company currently leased the fuel for Point Beach. The fuel value and lease costs were charged to expense over the period the fuel is in the reactor, based on the quantity of heat produced for the generation of electric energy.

c.) The Point Beach Nuclear Plant consists of two 2-loop pressurized water reactors of Westinghouse design. Both reactors are rated at 1540 megawatts thermal power.

d.) Fuel material is in the form of Uranium Dioxide (UO₂) pellets that are sealed in metal tubes called 'fuel rods'. The fuel rod material (cladding) is made of zirconium alloys. The UO₂ pellets contain principally Uranium-235. The UO₂ pellet initial enrichments range from approximately 0.711 w% to 4.95 w% Uranium-235. A typical equilibrium cycle core contains approximately 48 metric tons of Uranium.

e.) Point Beach Nuclear Power Plant was sold to FPL Energy 09/28/07

PORT WASHINGTON POWER PLANT

The final retirement of the Port Washington Power Plant took place in September, 2004. Remaining dollars in the cost of plant lines are related to the Cedar/Sauk landfill which contains ash from the coal burned in all the plant's generating units over the years. The cost of this landfill property will remain on the books indefinitely.

PRESQUE ISLE POWER PLANT

Units 1 and 2 were retired on 12/31/06
