FERC Form No. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

ANNUAL REPORT

OF

WISCONSIN ELECTRIC POWER COMPANY

231 W. MICHIGAN ST.
MILWAUKEE, WISCONSIN 53203

DECEMBER 31, 2009

TO

MICHIGAN DEPARTMENT OF COMMERCE
MICHIGAN PUBLIC SERVICE COMMISSION

Deloitte

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Wisconsin Electric Power Company:

We have audited the balance sheet — regulatory basis of Wisconsin Electric Power Company (the "Company") as of December 31, 2009, and the related statements of income — regulatory basis; retained earnings — regulatory basis; and cash flows — regulatory basis for the year ended December 31, 2009, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and in accordance with the auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory-basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2009, and the results of its operations and its cash flows for the year ended December 31, 2009, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be, and should not be, used by anyone other than these specified parties.

Deloitte + Touche LLP

February 26, 2010
(April 14, 2010 as to Note 3)

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. **Purpose:**

By authority conferred upon the Michigan Public Service Commission by 1909 PA 106, as amended, being MCL 460.556 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. **Who Must Submit:**

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

(a) one million megawatt-hours of total sales;
(b) 100 megawatt-hours of sales for resale;
(c) 500 megawatt-hours of gross interchange out; or
(d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

III. **What and Where to Submit:**

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

Retain one copy of this report for your files. Also submit the electronic version of this record to Bill Stosik at the address below or to bmstosi@michigan.gov

(b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 4, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

Schedules	Reference Page
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

> In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.
>
> Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, state, and local governments and other authorized user may obtain additional blank copies to meet their requirements for a charge from:

> Michigan Public Service Commission (Regulated Energy Division)
> Financial Analysis and Customer Choice Section
> 6545 Mercantile Way
> P.O. Box 30221
> Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.

II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to respondent, either

(a) Enter the words "NOT APPLICABLE" on the particular page(s), OR

(b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.

V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.

VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).

VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.

X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.

XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.

II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Wisconsin Electric Power Company	02 Year/Period of Report End of 2009/Q4
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Period *(Street, City, State, Zip Code)* 231 West Michigan Street ; Milwaukee, WI 53201	
05 Name of Contact Person Brant J. Moore	06 Title of Contact Person Business Consultant
07 Address of Contact Person *(Street, City, State, Zip Code)* 231 West Michigan Street; Milwaukee, WI 53201	

08 Telephone of Contact Person,*Including Area Code* (414) 221-3106	09 This Report Is (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report *(Mo, Da, Yr)* / /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Allen L. Leverett	03 Signature Allen L. Leverett	04 Date Signed *(Mo, Da, Yr)* 04/16/2010
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2008

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

TITLE OF SCHEDULE (a)	Page Number (b)	Remarks (c)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS		
General Information	101	FERC Page
Control Over Respondent	102	FERC Page
Control Over Respondent & Other Associated Companies	102M	MPSC Schedule
Corporation Controlled by Respondent	103	FERC Page
Officers	104	FERC Page
Directors	105	FERC Page
Directors	105M	MPSC Schedule
Information on Formula Rates	106	FERC Page
Security Holders and Voting Powers	106M - 107M	MPSC Schedule
Important Changes During the Year	108 - 109	FERC Pages
Comparative Balance Sheet	110 - 113	FERC Pages
Comparative Balance Sheet (Without AFUDC)	110M - 113M	Filed PSCW page F-4; See NOTE 1
Statement of Income for the Year	114 - 117	FERC Pages
Reconciliation of Deferred Income Tax Expense	117A - 117B	MPSC Schedule
Operation Loss Carry Forward	117C	MPSC - Not Applicable
Statement of Retained Earnings for the Year	118 - 119	FERC Pages
Statement of Cash Flows	120 - 121	FERC Pages
Notes to Financial Statements	122 - 123	FERC Pages
Statements of Accumulated Comprehensive Income and Hedging Activities	122a - 122b	FERC Pages
BALANCE SHEET SUPPORTING SCHEDULES Assets and Other Debits		
Summary of Utility Plant and Accumulated Provisions for Depreciation	200 - 201	FERC Pages
Nuclear Fuel Materials	202 - 203	FERC Page - Not Applicable
Electric Plant in Service	204 - 207	FERC Pages
Electric Plant in Service (Without AFUDC)	204M - 209M	MPSC Schedule
Electric Plant Leased to Others	213	FERC Page - Not Applicable
Electric Plant Held for Future Use	214	FERC Page
Plant Acquisition Adjustments and Accumulated Provision for Amortization	215	MPSC - Not Applicable
Construction Work In Progress	216	FERC Page
Constructin Overheads - Electric	217	MPSC Schedule
General Description of Construction Overhead Procedure	218	MPSC Schedule
Accumulated Provision for Depreciation of Electric Utility Plant	219	FERC Page
Accumulated Provision for Dep. of Electric Utility Plant (Without AFUDC)	219M	Filed PSCW pages E-14/15; See NOTE 1
Nonutility Property and Accumulated Provision for Depreciation & Amortization of Nonutility Property	221M	MPSC Schedule
Investments	222 - 223	Filed PSCW pages F-22/23; See NOTE 2
Investments in Subsidiary Companies	224 - 225	FERC Pages
Notes and Accounts Receivable Summary for Balance Sheet	226A	Filed PSCW page F-24; See NOTE 2
Accumulated Provision for Uncollectible Accounts - Credit	226A	Filed PSCW page F-25; See NOTE 2
Receivables From Associated Companies	226B	MPSC Schedule
Materials and Supplies	227	FERC Page
Production Fuel and Oil Stocks	227A & B	MPSC Schedule
Allowances	228 - 229	FERC Pages
Extraordinary Property Losses	230	FERC Page - Not Applicable
Miscellaneous Current and Accrued Assets	230A	MPSC Schedule
Unrecovered Plant and Regulatory Study Costs	230B	MPSC - Not Applicable
Transmission Studies and Generation Interconnection Study Costs	231	FERC Page - Not Applicable
Preliminary Survey and Investigation Charges	231M A & B	MPSC - Not Applicable
Other Regulatory Assets	232	FERC Page
Other Regulatory Assets (Without AFUDC)	232M	Filed PSCW page F-32; See NOTE 1
Miscellaneous Deferred Debits	233	FERC Page
Accumulated Deferred Income Taxes	234	FERC Page
Accumulated Deferred Income Taxes	234M A & B	MPSC Schedule
Deferred Losses from Disposition of Utility Plant	235M A & B	MPSC - Not Applicable
Unamortized Loss and Gain on Reacquired Debt	237M A & B	MPSC - Not Applicable

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2008

LIST OF SCHEDULES (Electric Utility)

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TITLE OF SCHEDULE (a)	Page Number (b)	Remarks (c)
BALANCE SHEET SUPPORTING SCHEDULES Liabilities and Credits		
Capital Stock	250 - 251	FERC Pages
Premium on Capital Stock	252	MPSC Schedule
Other Paid in Capital	253	FERC Page
Discount on Capital Stock and Capital Stock Expense	254	MPSC - Not Applicable
Securities Issued and Securities Refunded or Retired During Year	255	MPSC - Not Applicable
Long-Term Debt	256 - 257	FERC Pages
Notes Payable	260A	Not Applicable
Payables to Associated Companies	260B	MPSC Schedule
Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Taxes	261	FERC Pages
Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Taxes	261M A & B	MPSC Schedule
Taxes Accrued, Prepaid and Charged During Year	262 -263	FERC Pages
Taxes Accrued, Prepaid and Charged During Year	262M & 263M	MPSC Schedule
Distribution of Taxes Charged	262M & 263M	MPSC Schedule
Investment Tax Credits Generated and Utilized	264M & 265M	MPSC - Not Applicable
Accumulated Deferred Investment Tax Credits	266 -267	FERC Pages
Misc. Current and Accrued Liabilities & Customer Advances for Construction	268	MPSC Schedule
Other Deferred Credits	269	FERC Page
Deferred Gains from Disposition of Utility Plant	270A & B	MPSC - Not Applicable
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272 - 273	FERC Pages - Not Applicable
Accumulated Deferred Income Taxes - Other Property	274 - 275	FERC Pages
Accumulated Deferred Income Taxes - Other	276 - 277	FERC Pages
Accumulated Deferred Income Taxes - Temporary	277	MPSC - Not Applicable
Other Regulatory Liabilities	278	FERC Page
Gain or Loss on Disposition of Property	280A & B	MPSC Schedule
Income from Utility Plant Leased to Others	281	MPSC - Not Applicable
Particulars Concerning Certain Other Income Accounts	282	Filed PSCW page F-60; See NOTE 2
INCOME ACCOUNT SUPPORTING SCHEDULES		
Electric Operating Revenues	300 - 301	FERC Pages
Electric Operating Revenues (Account 400)	300M & 301M	MPSC Schedule
Customer Choice Electric Operating Revenues	302M & 303M	MPSC - Not Applicable
Sales of Electricity by Rate Schedule	304	FERC Page
Customer Choice Sales of Electricity by Rate Schedule	305	MPSC - Not Applicable
Sales for Resale	310 - 311	FERC Pages
Electric Operation and Maintenance Expenses	320 - 323	FERC Pages
Number of Electric Department Employees	323.1	MPSC Schedule
Purchased Power	326 - 327	FERC Pages
Transmission of Electricity for Others	328 - 330	FERC Pages - Not Applicable
Transmission of Electricity by ISO/RTOs	331	FERC Page - Not Applicable
Sales to Railroads and Railways and Interdepartmental Sales	331A	MPSC Schedule
Rent From Electric Property & Interdepartmental Rents	331A	MPSC Schedule
Sales of Water and Water Power	331B	MPSC Schedule
Miscellaneous Service Revenues and Other Electric Revenues	331B	MPSC Schedule
Transmission of Electricity by Others	332	FERC Page
Lease Rentals Charged	333A thru D	MPSC Schedule
Miscellaneous General Expenses - Electric	335	FERC Page
Depreciation and Amortization of Electric Plant	336 - 337	FERC Pages
Particulares Concerning Certain Inc Deductions, Int. Charges & Donations	340	MPSC Schedule
Expenditures for Certain Civic, Political, and Related Activities	341	Included on page MPSC 340
Extraordinary Items	342	MPSC - Not Applicable

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2008

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

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TITLE OF SCHEDULE (a)	Page Number (b)	Remarks (c)
COMMON SECTION		
Regulatory Commission Expenses	350 - 351	FERC Pages
Research, Development and Demonstration Activities	352 - 353	FERC Pages
Distribution of Salaries and Wages	354 - 355	FERC Pages
Common Utility Plant and Expenses	356	FERC Page
Common Utility Plant and Expenses	356M	Filed PSCW page F-65 thru 69; See NOTE 2
Charges for Outside Professional and Other Consultative Services	357	MPSC Schedule
Summary of Costs Billed to Affiliates	358 & 359	MPSC Schedule
Summary of Costs Billed from Affiliates	360 & 361	MPSC Schedule
Amounts Included in ISO/RTO Settlement Statements	397	FERC Page
Purchase and Sale of Ancillary Services	398	FERC Page
ELECTRICAL PLANT STATISTICAL DATA		
Monthly Transmission System Peak Load	400	FERC Page - Not Applicable
Monthly ISO/RTO Transmission System Peak Load	400a	FERC Page - Not Applicable
Electric Energy Account	401a	FERC Page
Monthly Peaks and Output	401b	FERC Page
Steam-Electric Generating Plant Statistics	402 - 403	FERC Pages
Hydroelectric Generating Plant Statistics	406 - 407	FERC Pages
Pumped Storage Generating Plant Statistics	408 - 409	FERC Pages - Not Applicable
Generating Plant Statistics Pages	410 - 411	FERC Pages
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	MPSC Schedule
Steam-Electric Generating Plants	413A & B	MPSC Schedule
Hydroelectric Generating Plants	414 & 415	MPSC Schedule
Pumped Storage Generating Plants	416 thru 418	MPSC - Not Applicable
Internal-Combustion Engine and Gas Turbine Generating Plants	420 & 421	MPSC Schedule
Transmission Line Statistics	422 & 423	FERC Pages - Not Applicable
Transmission Lines Added During Year	424 & 425	FERC Pages - Not Applicable
Substations	426 - 427	FERC Pages
Transactions With Associated (Affiliated) Companies	428	FERC Pages
Electric Distribution Meters and Line Transformers	429	MPSC Schedule
Environmental Protection Facilities	430	MPSC Schedule
Environmental Protection Expenses	431	MPSC Schedule
FERC Footnote Data	450	FERC Pages
INDEX	Index 1 thru 5	
PSCW Supplemental Schedules (see NOTES below)		
Statement of Income for the Year	F-1	See NOTE 1
Revenue and Expenses by Utility Type	F-2/3	See NOTE 1
Comparative Balance Sheet	F-4	See NOTE 1
Statement of Cash Flows	F-7	See NOTE 1
Summary of Utility Plant & Acc. Provision for Dep, Amort & Depletion	F-14/15	See NOTE 1
Investment and Funds	F-22/23	See NOTE 2
Accounts Receivable	F-24	See NOTE 2
Accumulated Provision for Uncollectable Accounts	F-25	See NOTE 2
Other Regulatory Assets	F-32	See NOTE 1
Notes Payable	F-42	See NOTE 2
Income Statement Account Details	F-60	See NOTE 2
Common Utility Plant and Expenses	F-65 thru 69	See NOTE 1
Accumulated Provision for Depreciation of Electric Utility Plant	E-14/15	See NOTE 1
Steam-Electric Generating Plant Statistics (Large Plants, by Unit)	E-16/17	See NOTE 2

NOTE 1: Filed PSCW page as a supplement to the "M" page. Michigan has adopted Wisconsin AFUDC policy for Wisconsin Electric. The pages above relate to Wisconsin AFUDC policy and are being filed as supplemental pages to support Michigan's adoption of Wisconsin AFUDC policy. Approved by Staff. PSCW is the "Public Service Commission of Wisconsin". AFUDC is short for "Adjustment For Funds Used During Construction".

NOTE 2: Filed PSCW page in place of MPSC page, because the PSCW page includes same information as requested by the Michigan page.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stephen P. Dickson, Vice President and Controller
231 West Michigan Street
Milwaukee, WI 53201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

The Company was incorporated in the state of Wisconsin in 1896.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service was furnished by the respondent during the year in the states of Wisconsin and Michigan. Natural gas and steam service was furnished solely in the state of Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

All outstanding shares of the company's common stock, representing approximately 99% of its voting securities, are owned by the parent company, Wisconsin Energy Corporation.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES

1. If any corporation, business trust, or similar organization or combinatin of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held. and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year.

1. All outstanding shares of common stock of the company, representing approximately 99 percent of the voting securities of the company, are held by the parent company, Wisconsin Energy Corporation.

2. ATC Holding LLC
Distribution Vision 2010, LLC
Northern Tree Service, Inc.
SSS Holdings LLC
WEC Capital Trust II
WEXCO of Delaware, Inc.
Minergy Vitrification LLC
Wisconsin Gas LLC
Edison Sault Electric Company
W.E. Power, LLC
Elm Road Generating Station Supercritical, LLC
Elm Road Services, LLC
Port Washington Generating Station, LLC
ATC Management Inc.
American Transmission Company LLC
Bostco LLC
Lake Breeze Wind Farm, LLC
PowerTree Carbon Company, LLC
Randolph Wind, LLC
UtiliTree Carbon Company
Wisconsin Energy Capital Corporation
WISPARK LLC
WISVEST LLC
WITECH Corporation
MINERGY LLC
Wisconsin Energy Corporation Foundation, Inc.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Bostco LLC	Property Renovation and	100%	
2		Management		
3				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board, President and CEO	Gale E. Klappa (1)	
2	Executive VP and COO	Frederick D. Kuester (1)	
3	Executive VP and CFO	Allen L. Leverett (1)	
4	Senior VP and CAO	Kristine A. Rappe (1)	
5	VP - Wholesale Energy & Fuels	Charles Matthews	
6	Senior VP	Charles R. Cole (1)	
7	Executive VP and General Counsel	James C. Fleming (1)	
8	VP - Fossil Operations	Scott A. Patulski (1)	
9	Senior VP - State Public Affairs	Walter J. Kunicki (1)	
10	VP - Human Resources	Arthur A. Zintek (1)	
11	VP - Environmental	Kristine M. Krause (1)	
12	VP and Controller	Stephen P. Dickson (1)	
13	VP - Corporate Communications	Richard J. White (1)	
14	VP - Regulatory Affairs and Policy	Roman A. Draba (1)	
15	VP and Treasurer	Jeffrey P. West (1)	
16	VP - Federal Policy	Darnell DeMasters (1)	
17	VP - Local Affairs	Thelma A. Sias (1)	
18	Assistant Treasurer	David L. Hughes (1)	
19	VP - Customer Services	Joan M. Shafer (1)	
20	Assistant VP - Legal Services	Sally R. Bentley (1)	
21	Assistant Treasurer	James A. Schubilske (1)	
22	VP, Corporate Secretary and Assoc. General Counsel	Susan H. Martin (1)	
23	Assistant Corporate Secretary	Keith H. Ecke (1)	
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30	(1) Officer received compensation from Wisconsin Energy		
31	Corporation and/or its other affiliated companies		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Gale E. Klappa**	231 West Michigan Street
2	Chairman of the Board, President and	Milwaukee, WI 53203
3	Chief Executive Officer	
4		
5	John F. Bergstrom***	231 West Michigan Street
6	Director	Milwaukee, WI 53203
7		
8	Barbara L. Bowles***	231 West Michigan Street
9	Director	Milwaukee, WI 53203
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11	Patricia W. Chadwick	231 West Michigan Street
12	Director	Milwaukee, WI 53203
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14	Robert A. Cornog***	231 West Michigan Street
15	Director	Milwaukee, WI 53203
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17	Curt S. Culver	231 West Michigan Street
18	Director	Milwaukee, WI 53203
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20	Thomas J. Fischer	231 West Michigan Street
21	Director	Milwaukee, WI 53203
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23	Ulice Payne, Jr.	231 West Michigan Street
24	Director	Milwaukee, WI 53203
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26	Frederick P. Stratton, Jr.***	231 West Michigan Street
27	Director	Milwaukee, WI 53203
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2009

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)		No. of Directors Meetings During Yr. (c)	Fees During Year (d)
		See Note 1 below	See Note 2 below
Gale E. Klappa** Chairman of the Board, President and CEO			
John F. Bergstrom*** Director			
Barbara L. Bowles*** Director			
Patricia W. Chadwick Director			
Robert A. Cornog*** Director			
Curt S. Culver Director			
Thomas J. Fischer Director			
Ulice Payne, Jr. Director			
Frederick P. Stratton, Jr.*** Director			

Note 1:

The Company is required by the Securities and Exchange Commission to report attendance of any director that has attended less than 75 percent of Board and Committee meetings. No director attended fewer than 80% of the total number of meetings of the Board and Board committees on which he or she served.

Note 2:

The Company is required by the Securities and Exchange Commission to report information regarding the compensation of directors. During 2009, each non-employee director received an annual retainer fee of $75,000. Non-employee chairs of Board Committees received a quarterly retainer of $1,250, except the chair of the Audit and Oversight Committee who received a quarterly retainer of $1,875. WEC reimbursed non-employee directors for all out-of-pocket travel expenses. Each non-employee director also received on January 2, 2009, the 2009 annual stock compensation award in the form of WEC restricted stock equal to a value of $75,000, with all shares vesting three years from the grant date. Employee directors do not receive these fees.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? [X] Yes [ ] No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Original Volume No. 9 (Formula Rate Tariff)	FERC Docket Number ER09 - 1407
2	Third Revised Rate Schedule 86 (Crystal Falls)	FERC Docket Number ER09 - 1405
3	Second Revised Rate Schedule 88 (Alger Delta)	FERC Docket Number ER09 - 1404
4	Second Revised Rate Schedule 89 (Ontonagon)	FERC Docket Number ER09 - 1406
5	Fourth Revised Rate Schedule 90 (WPPI)	FERC Docket Number ER09 - 1403
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

[ ] Yes
[X] No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	200	Summary of Utility Plant & Accum Prov for Depr	c	14
2	204	Electric Plant in Service	c	16
3	214	Electric Plant Held for Future Use	a	9
4	216	Construction Work in Progress - Electric	a	42
5	219	Accumulated Provision for Dep of Electric Utility	c	8
6	219	Accumulated Provision for Dep of Electric Utility	c	19
7	227	Materials and Supplies	b,c	1
8	234	Accumulated Deferred Income Taxes	see notes	
9	256.1	Long Term Debt	h	28
10	261	Reconciliation of Rpt Net Inc w Taxable Inc Fed	b	28
11	262	Taxes Accrued, Prepaid and Charged During the Year	a	1
12	262	Taxes Accrued, Prepaid and Charged During the Year	a	5
13	262	Taxes Accrued, Prepaid and Charged During the Year	a	6
14	276	Accumulated Deferred Income Taxes - Other	a	8
15	300	Electric Operating Revenues	b	19
16	300	Electric Operating Revenues	b	21
17	304.1	Sales of Electricity by Rate Schedules	a	40
18	320	Electric Operation and Maintenance Expenses	b,c	11
19	401	Electric Energy Account	b	27
20	401	Monthly Peaks and Output	d	29
21	401	Monthly Peaks and Output	b	29
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2009

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondents of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a footnote statement the cicumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security.
State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy	Date and Place of meeting:
Books were not closed but listings were prepared as of December 31, 2009 for the purpose of updating records and preparing statistical data.	Total: 33,289,327 By proxy: 33,289,327	May 1, 2009 Wisconsin Electric Power Co. 231 W. Michigan St. Milwaukee, WI 53203

Line No.	Name (Title) and Address of Security Holder	VOTING SECURITIES Number of votes as of (date): December 31, 2009 Total Votes	Common Stock	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	33,593,825	33,289,327	304,498	--
5	TOTAL number of security holders	1,154	1	1,153	--
6	TOTAL votes of security holders listed below	33,555,789	33,289,327	266,462	--
7					
8	1. (A) Ten largest security holders -				
9	registered holders only				
10					
11	Wisconsin Energy Corporation	33,289,327	33,289,327		--
12	231 West Michigan Street, P. O. Box 2949				
13	Milwaukee, WI 53203				
14					
15	CedeFast	247,614		247,614	--
16	P.O. Box 20				
17	Bowling Green Station				
18	New York, NY 10041				
19					
20	Jack Rubens	5,166		5,166	--
21	6598 Grande Orchid Way				
22	Delray Beach, FL 33446				
23					
24	Trans International, LLC	3,641		3,641	--
25	N93 W16288 Megal Dr.				--
26	Menomonee Falls, WI 53051				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2009

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
31	Edward J. Podrez & Mollie Podrez Jt. Ten.	2,188		2,188	--
32	610 N. 9th Ave.				
33	Wausau, WI 54829				
34					
35	George G. Metzger & Mary G. Metzger Tr.	2,100		2,100	--
36	George G. Metzger & Mary G. Metzger				
37	Rev Trust UA 11/16/98				
38	1940 Hines Lakeview Dr.				
39	Cumberland, WI 54829				--
40					
41	Richard R. Schoenmann	1,700		1,700	
	405 Crocker St.				
42	PO Box 206				
43	Mazomanie, WI 53560				
44					--
45	Harold G. Zeitler & Jeanette R. Zeitler Jt Ten	1,170		1,170	
46	E4720 St. Hwy. 54				
47	Algoma, WI 54201				
48					--
54	Kathleen Marie Micek	1,025		1,025	
55	8586 Hilo Trail				
56	Cottage Grove, MN 55016				
57					
58	Jerry Albrecht Tr. Jerry & Patricia Albrecht	1,000		1,000	
59	Rev. Trust U/A dtd. 04/26/2005				
60	115 Frontier Ln.				
61	Yankton, SD 57078				
62					
63	Jeffrey P. Reimann	1,000		1,000	
64	1517 W. Superior Ave.				
65	Sheboygan, WI 53081				
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Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

1. No new changes in franchise rights during 2009.

2. None.

3. On October 27, 2009 Wisconsin Electric Power Company received PSCW authorization to sell certain electric distribution facilities and one customer to the city of Hartford. The asset transfer was completed on November 3, 2009. Journal entries to record the sale and clear account 102 were submitted on November 23, 2009. The facilities had a net book value and sales price of $4,675.66.

   On July 15, 2009 Wisconsin Electric Power Company received PSCW authorization to sell certain electric distribution facilities and one active and inactive customer to Wisconsin Power and Light. The asset transfer was completed on October 30, 2009. Journal entries to record the sale and clear account 102 were submitted on November 23, 2009. The facilities had a net book value and sales price of $196.09.

4. No new leases acquired.

5. Nothing to report for 2009.

6. On December 31, 2009, Wisconsin Electric had $92,000,000. PSCW auhtorization was issued on January 19, 2006 under a Supplemental Certificate of Authority and Order in Docket 6630-SB-120.

7. There have been no changes to the Wisconsin Electric Power Company Articles of Incorporation (As Amended and Restated January 10, 1995) or Bylaws (As Amended to May 1, 2000, Inclusive.

8. There was a 3.0% to 3.1% wage increase depending upon the bargaining unit, effective at various dates in 2009. There was a 3.0 average wage increase for management employees effective 1/1/2009.

9. On November 16, 2000, Wisconsin Electric Power Company (WE) filed a complaint against the U.S. Department of Energy (DOE)in the U.S. Court of Federal Claims, claiming that the DOE breached its Standard Contract with WE to begin removing used nuclear fuel from Point Beach Nuclear Plant by January 31, 1998 as mandated by the Nuclear Waste Policy Act of 1982, as amended in 1987 (the Waste Act). The trial to determine damages was concluded in October 2007 and a decision was rendered by the Court on December 18, 2009. The Court ruled in favor of the plaintiff, our company, and entered a final judgement of $50,53,667 on December 23, 2009. The Department of Justice did appeal the case on February 19, 2009. A decision on this appeal will probably take place before the end of 2011.

10. No material transactions to report.

11. Reserved.

12. Nothing to report.

13. None.

14. Not applicable.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	8,564,539,806	8,338,711,357
3	Construction Work in Progress (107)	200-201	382,565,402	188,406,004
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		8,947,105,208	8,527,117,361
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	3,295,888,063	3,172,618,382
6	Net Utility Plant (Enter Total of line 4 less 5)		5,651,217,145	5,354,498,979
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		5,651,217,145	5,354,498,979
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		17,535,052	17,647,322
19	(Less) Accum. Prov. for Depr. and Amort. (122)		3,723,912	3,594,547
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	3,098,329	3,181,102
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		276,957,753	415,749,564
25	Sinking Funds (125)		210,107	204,690
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		758,640	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		294,835,969	433,188,131
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		18,071,197	20,107,296
36	Special Deposits (132-134)		10,038,600	2,043,457
37	Working Fund (135)		11,425	11,625
38	Temporary Cash Investments (136)		0	8,000,000
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		253,015,157	274,034,949
41	Other Accounts Receivable (143)		-1,236,586	33,648,189
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		31,468,562	27,151,936
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		25,429,147	30,158,286
45	Fuel Stock (151)	227	181,009,912	132,245,678
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	95,829,986	89,773,760
49	Merchandise (155)	227	12,751	13,239
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	6,674	7,541

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	3,449,687	3,268,932
55	Gas Stored Underground - Current (164.1)		39,856,881	69,826,025
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		1,312,690	1,370,021
57	Prepayments (165)		114,195,808	108,944,734
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		212,763,972	233,076,285
62	Miscellaneous Current and Accrued Assets (174)		201,123,784	257,281,468
63	Derivative Instrument Assets (175)		9,706,888	12,904,185
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		758,640	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,132,370,771	1,249,563,734
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		3,218,419	3,601,843
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	1,122,555,769	1,102,828,683
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		1,156,657	1,157,766
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	154,964,779	123,813,899
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	385,520,040	364,952,969
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,667,415,664	1,596,355,160
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		8,745,839,549	8,633,606,004

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	end of 2009/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	332,893,270	332,893,270
3	Preferred Stock Issued (204)	250-251	30,449,800	30,449,800
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		153,089,947	153,089,947
7	Other Paid-In Capital (208-211)	253	649,242,385	535,602,182
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	1,665,924,724	1,558,019,820
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	3,098,229	3,181,002
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		2,834,698,355	2,613,236,021
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,985,000,000	1,735,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	164,350,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		16,374,031	14,865,327
24	Total Long-Term Debt (lines 18 through 23)		1,968,625,969	1,884,484,673
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		1,111,300,781	991,821,730
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		6,168,624	5,704,116
29	Accumulated Provision for Pensions and Benefits (228.3)		416,463,439	649,551,049
30	Accumulated Miscellaneous Operating Provisions (228.4)		35,487,555	12,757,061
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		2,632,895	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		52,566,529	52,347,057
35	Total Other Noncurrent Liabilities (lines 26 through 34)		1,624,619,823	1,712,181,013
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		91,998,259	0
38	Accounts Payable (232)		218,467,475	299,977,164
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		63,426,664	59,447,576
41	Customer Deposits (235)		18,495,317	12,293,364
42	Taxes Accrued (236)	262-263	59,882,014	9,892,971
43	Interest Accrued (237)		13,774,898	13,307,897
44	Dividends Declared (238)		66,747	66,747
45	Matured Long-Term Debt (239)		0	0

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	end of 2009/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		4,731,833	5,790,715
48	Miscellaneous Current and Accrued Liabilities (242)		132,011,552	134,232,228
49	Obligations Under Capital Leases-Current (243)		11,970,683	9,304,105
50	Derivative Instrument Liabilities (244)		6,602,575	42,397,840
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		2,632,895	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		618,795,122	586,710,607
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		94,466,251	103,027,762
57	Accumulated Deferred Investment Tax Credits (255)	266-267	35,630,025	39,090,902
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	7,701,763	10,441,912
60	Other Regulatory Liabilities (254)	278	334,490,883	641,567,979
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		1,115,768,880	918,572,829
64	Accum. Deferred Income Taxes-Other (283)		111,042,478	124,292,306
65	Total Deferred Credits (lines 56 through 64)		1,699,100,280	1,836,993,690
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		8,745,839,549	8,633,606,004

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF INCOME

Quarterly
1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable
5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	3,307,641,359	3,454,181,598		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	2,515,472,607	2,892,556,967		
5	Maintenance Expenses (402)	320-323	171,725,806	191,524,181		
6	Depreciation Expense (403)	336-337	256,597,290	247,185,293		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	4,394,504	4,623,333		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		4,092,000	4,219,743		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	118,815,433	116,005,814		
15	Income Taxes - Federal (409.1)	262-263	2,800,700	-85,772,568		
16	- Other (409.1)	262-263	14,123,565	-20,544,040		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	715,968,796	836,121,599		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	602,524,275	576,136,520		
19	Investment Tax Credit Adj. - Net (411.4)	266	-3,323,597	-3,389,411		
20	(Less) Gains from Disp. of Utility Plant (411.6)		230,722,638	488,061,917		
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,967,420,191	3,118,332,474		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		340,221,168	335,849,124		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
2,704,320,197	2,704,611,654	564,242,710	709,243,692	39,078,452	40,326,252	2
						3
2,035,854,404	2,271,601,685	457,990,976	597,954,557	21,627,227	23,000,725	4
158,674,190	178,053,261	7,851,506	8,652,421	5,200,110	4,818,499	5
218,545,990	211,645,114	34,160,367	31,819,237	3,890,933	3,720,942	6
						7
3,076,844	3,934,635	1,284,825	654,807	32,835	33,891	8
						9
4,092,000	4,219,743					10
						11
						12
						13
107,439,882	105,831,441	9,580,663	8,550,715	1,794,888	1,623,658	14
-1,904,829	-100,089,526	2,500,861	13,556,975	2,204,668	759,983	15
9,826,139	-23,886,960	3,799,042	3,127,928	498,384	214,992	16
683,045,622	802,108,080	31,182,340	29,787,744	1,740,834	4,225,775	17
580,392,601	549,437,483	19,701,673	23,937,128	2,430,001	2,761,909	18
-3,084,954	-3,143,741	-218,341	-225,262	-20,302	-20,408	19
230,722,638	488,061,917					20
						21
						22
						23
						24
2,404,450,049	2,412,774,332	528,430,566	669,941,994	34,539,576	35,616,148	25
299,870,148	291,837,322	35,812,144	39,301,698	4,538,876	4,710,104	26

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		340,221,168	335,849,124		
28	Other Income and Deductions					
29	Other Income					
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		2,974	5,380		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		-2,672	-3,153		
33	Revenues From Nonutility Operations (417)		3,257	3,569		
34	(Less) Expenses of Nonutility Operations (417.1)		7,083	3,155		
35	Nonoperating Rental Income (418)		1,185,940	1,159,319		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-82,773	-473,706		
37	Interest and Dividend Income (419)		14,165,149	11,621,619		
38	Allowance for Other Funds Used During Construction (419.1)		696,857	469,712		
39	Miscellaneous Nonoperating Income (421)		73,176,672	55,462,177		
40	Gain on Disposition of Property (421.1)		757,986	4,625,758		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		89,901,651	72,873,826		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		-878,344	2,447,048		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		4,084,552	16,285,299		
46	Life Insurance (426.2)					
47	Penalties (426.3)		185,600	140,000		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		975,249	1,165,640		
49	Other Deductions (426.5)		954,031	822,428		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		5,321,088	20,860,415		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	577,500	416,500		
53	Income Taxes-Federal (409.2)	262-263	2,483,229	8,627,810		
54	Income Taxes-Other (409.2)	262-263	5,748,065	2,211,304		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	43,926,282	117,677,881		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	21,618,002	107,103,077		
57	Investment Tax Credit Adj.-Net (411.5)		-137,280	-137,280		
58	(Less) Investment Tax Credits (420)			2,349,244		
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		30,979,794	19,343,894		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		53,600,769	32,669,517		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		101,136,341	74,363,145		
63	Amort. of Debt Disc. and Expense (428)		1,622,611	3,296,116		
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		2,957,180	10,464,359		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		491,314	911,597		
70	Net Interest Charges (Total of lines 62 thru 69)		105,224,818	87,212,023		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		288,597,119	281,306,618		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		288,597,119	281,306,618		

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2009

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411, and 420 reported in the contra accounts 190, 281, 282, 283, and 284.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals on this page. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on this page, then provide the additional information requested in instruction #3, on a seperate page.

3. (a) Provide a detailed reconcilliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on this page.

(b) Identify all contra accounts (other than accounts 190 and 281-284).

(c) Identify the company's regulatory authority to utilize a contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Line No.		ELECTRIC UTILITY	GAS UTILITY
1			
2	Debits to Account 410 from:		
3			
4	Account 182	0	0
5	Account 190	281,563,084	2,538,933
6	Account 254		0
7	Account 282	349,363,975	27,588,539
8	Account 283	52,118,563	1,054,868
9	Reconciling Adjustments		
10	TOTAL Account 410.1 (on pages 114-115, line 17)	$ 683,045,622	$ 31,182,340
11	TOTAL Account 410.2 (on page 117, line 51)		
12			
13	Credits to Account 411 from:		
14			
15	Account 182		
16	Account 190	(296,969,124)	(2,101,105)
17	Account 254	0	0
18	Account 281		
19	Account 282	(220,195,547)	(14,390,199)
20	Account 283	(63,227,930)	(3,210,369)
21	Reconciling Adjustments		
22	TOTAL Account 411.1 (on pages 114-115, line 18)	$ (580,392,601)	$ (19,701,673)
23	TOTAL Account 411.2 (on page 117, line 52)		
24			
25			
26	Net ITC Adjustment		
27			
28	ITC Utilized for the Year - Debits	$ -	
29	ITC Amortized for the Year - Credits	(3,084,954)	(218,341)
30	ITC Adjustments:		
31	Adjust last year's estimates		
32	to actual per filed return		
33	Other (specify)		
34			
35	Net Reconciling Adjustments Account 411.4 (on pages 114-115, line 19)	$ (3,084,954)	$ (218,341)
36	Net Reconciling Adjustments Account 411.5 (on page 117, line 53)	$ -	$ -
37	Net Reconciling Adjustments Account 420 (on page 117, line 54)	$ -	$ -

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE (Continued)

OTHER UTILITY	TOTAL UTILITY	OTHER INCOME	TOTAL COMPANY	Line No.
				1
				2
				3
	0	0	0	4
0	284,102,017	2,232,290	286,334,307	5
	0	351	351	6
1,740,834	378,693,348	41,537,494	420,230,842	7
	53,173,431	156,147	53,329,578	8
	0		0	9
$ 1,740,834	$ 715,968,796		$ 715,968,796	10
	$ -	$ 43,926,282	$ 43,926,282	11
				12
				13
				14
	$ -		$ -	15
	(299,070,229)	(7,789,497)	(306,859,726)	16
	0	-	0	17
	-		-	18
(2,430,001)	(237,015,747)	(13,687,399)	(250,703,146)	19
	(66,438,299)	(141,106)	(66,579,405)	20
	-		-	21
$ (2,430,001)	$ (602,524,275)		$ (602,524,275)	22
		$ (21,618,002)	$ (21,618,002)	23
				24
				25
				26
				27
	-		$ -	28
(20,302)	(3,323,597)	(137,280)	(3,460,877)	29
	-		-	30
	-		-	31
	-		-	32
	-		-	33
				34
$ (20,302)	$ (3,323,597)	$ -	$ (3,323,597)	35
$ -	$ -	$ (137,280)	$ (137,280)	36
$ -	$ -	$ -	$ -	37

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		1,552,354,085	1,639,394,749
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		288,679,892	281,780,324
17	Appropriations of Retained Earnings (Acct. 436)			
18			-820,000	(618,000)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-820,000	(618,000)
23	Dividends Declared-Preferred Stock (Account 437)			
24	6% Preferred Dividend		-266,988	(266,988)
25	3.6% Preferred Dividend		-936,000	(936,000)
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,202,988	(1,202,988)
30	Dividends Declared-Common Stock (Account 438)			
31	Regular Dividend		-179,572,000	(217,000,000)
32	Special Dividend			(150,000,000)
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-179,572,000	(367,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,659,438,989	1,552,354,085

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		6,485,735	5,665,735
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		6,485,735	5,665,735
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,665,924,724	1,558,019,820
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		3,181,002	3,654,708
50	Equity in Earnings for Year (Credit) (Account 418.1)		-82,773	(473,706)
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		3,098,229	3,181,002

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	288,597,119	281,306,618
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	269,139,300	259,991,600
5	Amortization of		
6	Debt Premium, Discount and Expense	-775,280	-795,884
7			
8	Deferred Income Taxes (Net)	135,752,800	270,559,882
9	Investment Tax Credit Adjustment (Net)	-3,460,877	-5,875,935
10	Net (Increase) Decrease in Receivables	30,933,286	-13,411,146
11	Net (Increase) Decrease in Inventory	-24,974,251	-10,921,739
12	Net (Increase) Decrease in Allowances Inventory	867	2,248
13	Net Increase (Decrease) in Payables and Accrued Expenses	-64,419,678	45,255,444
14	Net (Increase) Decrease in Other Regulatory Assets	-19,727,086	-130,768,484
15	Net Increase (Decrease) in Other Regulatory Liabilities	-282,016,731	-477,618,623
16	(Less) Allowance for Other Funds Used During Construction	696,857	469,712
17	(Less) Undistributed Earnings from Subsidiary Companies	-82,773	-473,706
18	Other: (Increase) Decrease in Other Current Assets	39,908,913	-62,966,374
19	Increase (Decrease) in Other Misc Current Liabilities	46,467,529	24,969,317
20	Other, net	-194,006,534	180,363,794
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	220,805,293	360,094,712
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-479,794,375	-540,783,764
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-2,482,471	15,681,887
29	Gross Additions to Nonutility Plant	112,270	36,380
30	(Less) Allowance for Other Funds Used During Construction	-696,857	-469,712
31	Other: Allowance for Borrowed Funds Used During Construction	491,314	911,597
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-480,976,405	-523,684,188
35			
36	Acquisition of Other Noncurrent Assets (d)	191,996,851	345,074,217
37	Proceeds from Disposal of Noncurrent Assets (d)	1,818,272	7,121,200
38	Investment in American Transmission Company	-22,730,190	-22,194,425
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	Other, net	-19,288,284	-17,829,639
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-329,179,756	-211,512,835
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	250,000,000	697,000,000
62	Preferred Stock		
63	Common Stock		
64	Other: Other, net	1,814,894	1,635,348
65	Capital Contribution from Parent	100,000,000	
66	Net Increase in Short-Term Debt (c)	91,998,259	
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	443,813,153	698,635,348
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-164,350,000	-147,000,000
74	Preferred Stock		
75	Common Stock		
76	Other, net	-350,001	-2,509,944
77			
78	Net Decrease in Short-Term Debt (c)		-323,294,574
79			
80	Dividends on Preferred Stock	-1,202,988	-1,202,988
81	Dividends on Common Stock	-179,572,000	-367,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	98,338,164	-142,372,158
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-10,036,299	6,209,719
87			
88	Cash and Cash Equivalents at Beginning of Period	28,118,921	21,909,202
89			
90	Cash and Cash Equivalents at End of period	18,082,622	28,118,921

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

WISCONSIN ELECTRIC POWER COMPANY

2009 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

DEFINITION OF ABBREVIATIONS AND INDUSTRY TERMS

The abbreviations and terms set forth below are used throughout this report and have the meanings assigned to them below:

Wisconsin Electric Subsidiary and Affiliates

Primary Subsidiary and Affiliates

Bostco	Bostco LLC
Edison Sault	Edison Sault Electric Company
We Power	W.E. Power, LLC
Wisconsin Energy	Wisconsin Energy Corporation
Wisconsin Gas	Wisconsin Gas LLC

Significant Assets

OC 1	Oak Creek expansion Unit 1
PWGS	Port Washington Generating Station
PWGS 1	Port Washington Generating Station Unit 1
PWGS 2	Port Washington Generating Station Unit 2

Other Affiliates

ATC	American Transmission Company LLC
ERS	Elm Road Services, LLC

Federal and State Regulatory Agencies

DOE	United States Department of Energy
EPA	United States Environmental Protection Agency
FERC	Federal Energy Regulatory Commission
IRS	Internal Revenue Service
MPSC	Michigan Public Service Commission
PSCW	Public Service Commission of Wisconsin
SEC	Securities and Exchange Commission
WDNR	Wisconsin Department of Natural Resources

Other Terms and Abbreviations

AQCS	Air Quality Control System
Compensation Committee	Compensation Committee of the Board of Directors of Wisconsin Energy
ERISA	Employee Retirement Income Security Act of 1974
FPL	FPL Group, Inc.
FTRs	Financial Transmission Rights
LLC	Limited Liability Company
MISO	Midwest Independent Transmission System Operator, Inc.
MISO Energy Markets	MISO Energy and Operating Reserves Market
Moody's	Moody's Investor Service
NMC	Nuclear Management Company, LLC
OTC	Over-the-Counter
Plan	The Wisconsin Energy Corporation Retirement Account Plan
Point Beach	Point Beach Nuclear Power Plant
PTF	*Power the Future*
RTO	Regional Transmission Organizations

S&P	Standard & Poor's Ratings Services
WPL	Wisconsin Power and Light Company, a subsidiary of Alliant Energy Corp.

Measurements

Btu	British thermal unit(s)
Dth	Dekatherm(s) (One Dth equals one million Btu)
kW	Kilowatt(s) (One kW equals one thousand watts)
kWh	Kilowatt-hour(s)
MW	Megawatt(s) (One MW equals one million watts)
MWh	Megawatt-hour(s)
Watt	A measure of power production or usage

Accounting Terms

AFUDC	Allowance for Funds Used During Construction
ARO	Asset Retirement Obligation
CWIP	Construction Work in Progress
FASB	Financial Accounting Standards Board
GAAP	Generally Accepted Accounting Principles
OPEB	Other Post-Retirement Employee Benefits

WISCONSIN ELECTRIC POWER COMPANY

2009 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

SUPPLEMENTAL NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - REGULATORY REPORTING IN THIS REPORT COMPARED TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The accounting records of Wisconsin Electric are maintained as prescribed by the FERC modified for the requirements of the PSCW. The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differs from GAAP. We classify certain items in our accompanying Comparative Balance Sheet (primarily the components of accumulated depreciation, accumulated deferred income taxes, certain miscellaneous current and accrued liabilities and maturities of long-term debt) in a manner different from that required by GAAP.

Cash and Cash Equivalents Supplementary Information: We made the following payments on a FERC adjusted basis associated with our cash flow statements for the years ended December 31:

	2009	2008
	(Millions of Dollars)	
Cash Paid For		
Interest (net of amount capitalized)	$104.6	$80.8
Income taxes (net of refunds)	$7.7	$0.6

Investments in Majority-Owned Subsidiaries: In accordance with regulatory reporting requirements, we account for our investment in our majority-owned subsidiary under the equity method rather than consolidating the assets, liabilities, revenues and expenses of this subsidiary as required by GAAP. As such, we account for our wholly-owned subsidiary, Bostco, as an investment in account 123.1 for regulatory reporting purposes.

AFUDC: Adjustments for the period of 1988 through 2009 have been made to Utility Plant in Service to reflect the difference in AFUDC computed using the method prescribed by the PSCW and AFUDC computed under the formula required by FERC. The

difference was recorded as a carrying charge in Other Regulatory Assets. Concurrent adjustments have been made to Accumulated Depreciation to reflect the amortization of the carrying charge for the period of 1988 through 2009 based upon the depreciation rate for total electric plant.

Adjustments have been made in this report to AFUDC-Equity, Miscellaneous Nonoperating Income and AFUDC-Debt to reflect the difference in AFUDC computed using the PSCW method and the FERC formula.

We recorded the following AFUDC for FERC reporting purposes during the years ended December 31:

	2009	2008
	(Millions of Dollars)	
AFUDC-Debt	$0.5	$0.9
AFUDC-Equity	$0.7	$0.5

For additional information concerning AFUDC, including AFUDC recorded for GAAP reporting purposes, see Note A in the Notes to Consolidated Financial Statements that follow.

Accounting for MISO Energy Transactions: Under FERC guidance issued in April 2006, energy transactions in an RTO should be netted and measured on an hourly basis. FERC also determined that the day-ahead and real-time markets should be considered separately for purposes of netting energy transactions. We follow this FERC guidance in consideration of our FERC reporting requirements. For GAAP reporting purposes, we combine the day-ahead and real-time markets and we record energy transactions on a net basis for each hour.

For regulatory purposes, since we are a net seller, we credit the net sales to account 447 (which is included in account 400) instead of account 555. The following table reconciles our operating revenues and purchased power expenses as reported for GAAP purposes compared to those reported for regulatory purposes:

	Operating Revenues (a/c 400; p. 114; Line 2)		Purchased Power (a/c 555; p. 321; Line 76)	
	2009	2008	2009	2008
GAAP*	$3,288.3	$3,410.1	$533.8	$658.5
Regulatory Reporting Adjustments:				
Netted Energy Transactions	19.3	44.1	19.3	44.1
FERC Form 1	$3,307.6	$3,454.2	$553.1	$702.6

* For GAAP Operating Revenues, see Income Statement in Item 8 of 10-K.

For GAAP Purchased Power, see Management's Discussion and Analysis of Financial Condition and Results of Operations - Results of Operations - Electric Utility Gross Margin in Item 7 of 10-K.

Regulatory Assets and Liabilities: The following table reconciles Wisconsin Electric's regulatory assets and liabilities as reported for GAAP purposes to regulatory assets and liabilities reported for regulatory purposes:

	Regulatory Assets (a/c 182; p. 111; Line 72)		Regulatory Liabilities (a/c 254; p. 113; Line 60)	
	2009	2008	2009	2008
	(Millions of Dollars)			
GAAP (See Note C)	$1,063.1	$1,062.8	$812.1	$1,094.2
Regulatory Reporting Adjustments:				
AROs	19.9	19.9	19.9	19.9
Non-ARO Cost of Removal	-	-	(497.5)	(472.5)
FERC Carrying Charges	39.6	20.1	-	-
FERC Form 1	$1,122.6	$1,102.8	$334.5	$641.6

Wisconsin Electric collects future removal costs in rates for many assets that do not have an associated legal asset retirement obligation. The liability for the estimated future removal costs collected in rates is recognized for regulatory accounting purposes in account 108 as part of accumulated depreciation. This classification differs from how Wisconsin Electric reports such amounts for GAAP reporting purposes. For GAAP reporting purposes, this liability of $497.5 million and $472.5 million as of December 31, 2009 and 2008, respectively, was classified as a regulatory liability on the 2009 10-K balance sheets of Wisconsin Electric. For further information, see property and depreciation in Note A of the Notes to Consolidated Financial Statements that follow.

For GAAP reporting purposes, Wisconsin Electric reports ARO-related regulatory liabilities net of ARO-related regulatory assets. During 2004, Wisconsin Electric began recording ARO-related regulatory assets on a gross basis in account 182 for regulatory reporting purposes. These ARO-related assets were $19.9 million for each of the years ended December 31, 2009 and 2008.

FERC carrying charges represent the cumulative incremental difference between Wisconsin Electric's as-booked AFUDC based on PSCW regulatory treatment compared to what the AFUDC impacts would be if recorded based on prescribed FERC regulatory treatment. The FERC carrying charges amount is calculated only for the FERC Form 1 for use in Wisconsin Electric's formula method for wholesale ratemaking.

NOTE 2 - RESTRICTIONS ON RETAINED EARNINGS

As of December 31, 2009, we had appropriated retained earnings in account 215.1 in the amount of $6.5 million as required by the FERC for licensed hydro project amortization reserve purposes.

NOTE 3 - EVENTS SUBSEQUENT TO 10-K FILING DATE

On April 1, 2010, Wisconsin Electric and Wisconsin Gas, both subsidiaries of Wisconsin Energy, filed a joint application with the PSCW to merge Wisconsin Gas into Wisconsin Electric. If approved by the PSCW, we anticipate the merger would be completed by year-end 2010. We do not expect the merger to have any material adverse effect on our financial condition. In addition, we do not expect the merger request to have any negative rate impact on customers.

The following additional Notes to Consolidated Financial Statements, modified for requirements of the FERC, appear in Wisconsin Electric's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 26, 2010.

WISCONSIN ELECTRIC POWER COMPANY

2009 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: Wisconsin Electric Power Company (Wisconsin Electric, the Company, our, us or we), a wholly-owned subsidiary of Wisconsin Energy, is an electric, gas and steam utility which services electric customers in Wisconsin and the Upper Peninsula of Michigan, gas customers in Wisconsin and steam customers in metropolitan Milwaukee, Wisconsin. We consolidate our wholly-owned subsidiary, Bostco. Bostco had total assets of $35.9 million as of December 31, 2009.

All intercompany transactions and balances have been eliminated from the consolidated financial statements.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events: We have evaluated and determined that no material events took place after our balance sheet date of December 31, 2009 through our financial statement issuance date of February 26, 2010, except as disclosed in Note T.

Revenues: We recognize energy revenues on the accrual basis and include estimated amounts for services rendered but not billed.

Our retail electric rates in Wisconsin are established by the PSCW and include base amounts for fuel and purchased power costs. The electric fuel rules in Wisconsin allow us to request rate increases if fuel and purchased power costs exceed the band established by the PSCW. We are also required to reduce rates if fuel and purchased power costs fall below the band established by the PSCW.

Our retail gas rates include monthly adjustments which permit the recovery or refund of actual purchased gas costs. We defer any difference between actual gas costs incurred (adjusted for a sharing mechanism) and costs recovered through rates as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year.

Accounting for MISO Energy Transactions: The MISO Energy Markets operate under both day-ahead and real-time markets. We record energy transactions in the MISO Energy Markets on a net basis for each hour.

Other Income and Deductions, net: We recorded the following items in other income and deductions, net for the years ended December 31:

Other Income and Deductions, net	2009	2008
	(Millions of Dollars)	
Carrying Costs	$ -	$0.8
Gain on Property Sales	1.7	2.3
AFUDC - Equity	15.9	7.5
Donations and Contributions	(5.5)	(12.0)
Other, net	13.7	11.3
Total Other Income and Deductions, net	$25.8	$9.9

Property and Depreciation: We record property, plant and equipment at cost. Cost includes material, labor, overheads and capitalized interest. Utility property also includes AFUDC - Equity. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property less

salvage value is charged to accumulated depreciation when property is retired.

Our utility depreciation rates are certified by the PSCW and MPSC and include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 3.6% in 2009 and 2008.

For assets other than our regulated assets and leased equipment, we accrue depreciation expense at straight-line rates over the estimated useful lives of the assets, or over the non-cancellable lease term for leased equipment.

We collect in our rates amounts representing future removal costs for many assets that do not have an associated ARO. We record a regulatory liability on our balance sheet for the estimated amounts we have collected in rates for future removal costs less amounts we have spent in removal activities. This regulatory liability was $497.5 million as of December 31, 2009 and $472.5 million as of December 31, 2008.

Allowance For Funds Used During Construction: AFUDC is included in utility plant accounts and represents the cost of borrowed funds (AFUDC - Debt) used during plant construction and a return on stockholders' capital (AFUDC - Equity) used for construction purposes. AFUDC - Debt is recorded as a reduction of interest expense and AFUDC - Equity is recorded in Other Income and Deductions, net.

During 2009 and 2008, we accrued AFUDC at a rate of 9.09% as authorized by the PSCW. Consistent with the PSCW's 2008 rate order, we accrued AFUDC on 50% of all utility CWIP projects except our Oak Creek AQCS project, which accrued AFUDC on 100% of CWIP. Our rates are set to provide a current return on CWIP that does not accrue AFUDC.

Based on the 2010 PSCW rate order, effective January 1, 2010, we are recording AFUDC on 100% of CWIP associated with the Oak Creek AQCS project, the Edgewater Unit 5 Selective Catalytic Reduction project, and the Glacier Hills Wind Park. We will record AFUDC on 50% of all other electric, gas and steam utility CWIP. Our AFUDC rate starting January 1, 2010 is 8.83%.

We recorded the following AFUDC for the years ended December 31:

	2009	2008
	(Millions of Dollars)	
AFUDC - Debt	$6.6	$3.0
AFUDC - Equity	$15.9	$7.5

Materials, Supplies and Inventories: Our inventory as of December 31 consists of:

Materials, Supplies and Inventories	2009	2008
	(Millions of Dollars)	
Fossil Fuel	$181.0	$132.2
Materials and Supplies	99.3	93.1
Natural Gas in Storage	41.2	71.2
Total	$321.5	$296.5

Substantially all fossil fuel, materials and supplies and natural gas in storage inventories are recorded using the weighted-average cost method of accounting.

Regulatory Accounting: The economic effects of regulation can result in regulated companies recording costs that have been or are expected to be allowed in the rate making process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as assets on the balance sheet (regulatory assets) and recorded as expenses in the periods when those same amounts are reflected in rates. We defer regulatory assets pursuant to specific orders or by a generic order issued by our regulators. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (regulatory liabilities). We expect

to recover our outstanding regulatory assets in rates over a period of no longer than 20 years. Regulatory assets and liabilities that are expected to be amortized within one year are recorded as current on the balance sheet. For further information, see Note C.

Asset Retirement Obligations: We record a liability for a legal ARO in the period in which it is incurred. When a new legal obligation is recorded, we capitalize the costs of the liability by increasing the carrying amount of the related long-lived asset. We accrete the liability to its present value each period and depreciate the capitalized cost over the useful life of the related asset. At the end of the asset's useful life, we settle the obligation for its recorded amount or incur a gain or loss. As it relates to our regulated operations, we apply regulatory accounting guidance and recognize regulatory assets or liabilities for the timing differences between when we recover legal AROs in rates and when we would recognize these costs. For further information, see Note E.

Derivative Financial Instruments: We have derivative physical and financial instruments which we report at fair value. For further information, see Note L.

Cash and Cash Equivalents: Cash and cash equivalents include marketable debt securities acquired three months or less from maturity.

Restricted Cash: Cash proceeds that we received from the sale of Point Beach that are to be used for the benefit of our customers are recorded as restricted cash. As of December 31, 2009, all restricted cash is classified as current.

Margin Accounts: Cash deposited in brokerage accounts for margin requirements is recorded in Other Current Assets on our Consolidated Balance Sheets.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy. We do not believe that these restrictions will materially affect our operations. For further information, see Note I.

Investments: We account for investments in other affiliated companies in which we do not maintain control using the equity method. As of December 31, 2009 and 2008, we had a total ownership interest of approximately 23.0% in ATC. We are represented by one out of ten ATC board members, each of whom has one vote. Due to the voting requirements, no individual member has more than 10% of the voting control. For further information regarding such investments, see Note Q.

Income Taxes: We follow the liability method in accounting for income taxes. Accounting guidance for income taxes requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in our financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. We are required to assess the likelihood that our deferred tax assets would expire before being realized.

Investment tax credits related to regulated utility assets are recorded as a deferred credit on the balance sheet and amortized to income over the applicable service lives of related properties in accordance with regulatory treatment. We are included in Wisconsin Energy's consolidated Federal income tax return. Wisconsin Energy allocates Federal tax expense or credits to us based on our separate tax computation. For further information on income taxes, see Note G.

Wisconsin Energy allocates the tax benefit of exercised stock options to us to the extent the option holder's payroll cost was incurred by us. We record the allocated tax benefit as an addition to paid in capital.

We recognize interest and penalties accrued related to unrecognized tax benefits in Income Taxes in our Consolidated Income Statements, as well as regulatory assets or regulatory liabilities in our Consolidated Balance Sheets.

We collect sales and use taxes from our customers and remit these taxes to governmental authorities. These taxes are recorded in our Consolidated Income Statements on a net basis.

Stock Options: Our employees participate in the Wisconsin Energy stock-based compensation plan. The amounts reported represent the allocated costs related to options held by our employees.

Wisconsin Energy estimates the fair value of stock options using the binomial pricing model. Historically, all stock options have been granted with an exercise price equal to the fair market value of the common stock on the date of grant and expire no later than 10 years from the grant date. Excess tax benefits are reported as a financing cash inflow. In addition, Wisconsin Energy reports unearned stock-based compensation associated with non-vested restricted stock and performance awards within other paid in capital in its Consolidated Statements of Common Equity. For a discussion of the impacts to our Consolidated Financial Statements, see Note I.

The fair value of each Wisconsin Energy option was calculated using a binomial option pricing model using the following weighted average assumptions:

	2009	2008
Risk-free interest rate	0.3% - 2.5%	2.9% - 3.9%
Dividend yield	3.0%	2.1%
Expected volatility	25.9%	20.0%
Expected life (years)	6.2	6.2
Expected forfeiture rate	2.0%	2.0%
Pro forma weighted average fair value of stock options granted	$8.01	$9.39

B -- RECENT ACCOUNTING PRONOUNCEMENTS

Fair Value Measurements: In September 2006, the FASB issued new accounting guidance relating to fair value measurements and also issued updated accounting guidance in 2008 and 2009. This guidance defines fair value, provides guidance for using fair value to measure assets and liabilities as well as a framework for measuring fair value, expands disclosures related to fair value measurements and was effective for financial statements issued for fiscal years beginning after November 15, 2007. This adoption did not have a significant financial impact on our financial condition, results of operations or cash flows. See Note M -- Fair Value Measurements for required disclosures.

Noncontrolling Interests in Consolidated Financial Statements: In December 2008, the FASB issued new accounting guidance relating to noncontrolling interests in consolidated financial statements. This guidance clarifies that a noncontrolling interest in a subsidiary is an ownership interest in the consolidated entity that should be reported as equity in the consolidated financial statements and was effective for fiscal years beginning on or after December 15, 2008. We adopted these provisions effective January 1, 2009. This adoption did not have a material financial impact on our financial condition, results of operations or cash flows.

Disclosures about Derivative Instruments and Hedging Activities: In March 2008, the FASB issued new accounting guidance relating to derivative instruments and hedging activities. This guidance requires qualitative disclosures about objectives and strategies for using derivatives, quantitative disclosures about fair value amounts of gains and losses on derivative instruments and disclosures about credit-risk-related contingent features in derivative agreements, and was effective for fiscal years beginning after November 15, 2008. We adopted these provisions effective January 1, 2009. This adoption did not have any financial impact on our financial condition, results of operations or cash flows. See Note L -- Derivative Instruments for required disclosures.

Subsequent Events: In May 2009, the FASB issued new accounting guidance relating to management's assessment of subsequent events. This guidance clarifies that management must evaluate, as of each reporting period, events or transactions that occur after the balance sheet date through the date the financial statements are issued or are available to be issued, and was effective for interim and annual periods ending after June 15, 2009. We adopted these provisions effective June 30, 2009. This adoption had no financial impact on our financial condition, results of operations or cash flows.

Recognition and Presentation of Other-Than-Temporary Impairments: In April 2009, the FASB issued new accounting guidance that amended the other-than-temporary impairment guidance for debt securities to be more operational and to improve the presentation and disclosure of other-than-temporary impairments on debt and equity securities in financial statements. We adopted these provisions effective June 30, 2009. This adoption had no financial impact on our financial condition, results of operations or cash flows.

Amendments to Variable Interest Entity Consolidation Guidance: In June 2009, the FASB issued new accounting guidance related to variable interest entity consolidation. The purpose of this guidance is to improve financial reporting by enterprises with variable interest entities. The new guidance is effective for all new and existing variable interest entities for fiscal years beginning after November 15, 2009. We adopted these provisions on January 1, 2010. This adoption is not expected to have any impact on our financial condition, results of operations or cash flows.

Employers' Disclosures about Post-retirement Benefit Plan Assets: In December 2008, the FASB issued new accounting guidance for employers' disclosures about plan assets of defined benefit pension or other post-retirement plans. This new guidance resulted in expanded disclosures related to post-retirement benefit plan assets and was effective for fiscal years ending after December 15, 2009. We adopted these provisions on December 31, 2009. This adoption had no impact on our financial condition, results of operations or cash flows. See Note N -- Benefits for required disclosures.

C -- REGULATORY ASSETS AND LIABILITIES

Our primary regulator, the PSCW, considers our regulatory assets and liabilities in two categories, escrowed and deferred. In escrow accounting we expense amounts that are included in rates. If actual costs exceed, or are less than the amounts that are allowed in rates, the difference in cost is escrowed on the balance sheet as a regulatory asset or regulatory liability and the escrowed balance is considered in setting future rates. Under deferred cost accounting, we defer amounts to our balance sheet based upon orders or correspondence with our regulators. These deferred costs will be considered in future rate setting proceedings. As of December 31, 2009 and 2008, we had approximately $12.4 million and $20.0 million, respectively, of net regulatory assets that were not earning a return.

In December 2009, the PSCW issued a rate order effective January 1, 2010 that, among other things, reaffirmed our accounting for the regulatory assets and liabilities identified below. The rate order provided for the recovery over an eight year period of specific regulatory assets, the largest of which is the balance of the remaining deferred transmission costs. The order also specified that the deferred Point Beach gain would be passed on to customers as authorized in the prior rate case such that the final credits should essentially be issued by the end of 2010.

Our regulatory assets and liabilities as of December 31 consist of:

	2009	2008
	(Millions of Dollars)	
Regulatory Assets		
Deferred unrecognized pension costs	$378.6	$392.0
Deferred plant related -- capital leases	163.7	130.9
Escrowed electric transmission costs	157.8	199.0
Deferred unrecognized OPEB costs	77.9	48.7
Deferred income tax related	75.5	70.1
Deferred derivative amounts	11.6	57.0
Other, net	198.0	165.1
Total regulatory assets	$1,063.1	$1,062.8
Regulatory Liabilities		
Deferred cost of removal obligations	$497.5	$472.5
Deferred Point Beach related	202.4	431.5
Deferred income tax related	49.7	83.8
Other, net	62.5	106.4
Total regulatory liabilities	$812.1	$1,094.2

We have concluded that substantially all of the unrecognized costs resulting from the recognition of the funded status of the pension and OPEB plans qualify as a regulatory asset.

We record deferred regulatory assets and liabilities representing the future expected impact of deferred taxes on utility revenues (see Note A).

Consistent with a generic order from, and past rate-making practices of, the PSCW, we defer as a regulatory asset costs associated with the remediation of former manufactured gas plant sites. As of December 31, 2009, we have recorded $44.8 million of environmental costs associated with manufactured gas plant sites as a regulatory asset, including $9.3 million of deferrals for actual remediation costs incurred and a $35.5 million accrual for estimated future site remediation (see Note R). In addition, we have deferred $4.9 million of insurance recoveries associated with the environmental costs as regulatory liabilities. We amortize the deferred costs actually incurred and insurance recoveries over five years in accordance with rate-making treatment.

As of December 31, 2009, we have $16.0 million of escrowed bad debt costs. The PSCW authorized escrow accounting for residential bad debt costs whereby we defer actual bad debt write-offs that exceed amounts allowed in rates.

D -- ASSET SALES, DIVESTITURES AND DISCONTINUED OPERATIONS

Edgewater Generating Unit 5: During the fourth quarter of 2009, we reached a contingent agreement to sell our 25% interest in Edgewater Generating Unit 5 to WPL, which will become binding if we are unable to reach an agreement with a third party to sell our interest. We are continuing to negotiate with a third party to sell our interest in this unit. The completion of any sale will be subject to approval by the PSCW.

Point Beach: Prior to September 28, 2007, we owned two 518 MW electric generating units (Unit 1 and Unit 2) at Point Beach in Two Rivers, Wisconsin. On September 28, 2007, we sold Point Beach to an affiliate of FPL for approximately $924 million. Pursuant to the terms of the sale agreement, the buyer purchased Point Beach, its nuclear fuel and associated inventories, and assumed the obligation to decommission the plant. We retained approximately $506 million of the sales proceeds, which represents the net book value of the assets sold and certain transaction costs. In addition, we deferred the net gain on the sale of approximately $418 million as a regulatory liability and deposited those proceeds into a restricted cash account. In connection with the sale, we also transferred $390 million of decommissioning funds to the buyer. We then liquidated the balance of the decommissioning trust assets and retained approximately $552 million of that cash. This cash was also placed into the restricted cash account. We are using the cash in the restricted cash account, and the interest earned on the balance, for the benefit of our customers and to pay certain taxes. Our regulators are directing the manner in which these proceeds will benefit customers. As of December 31, 2009, we have recorded a regulatory liability of approximately $202.4 million that represents deferred gains that will be used for the benefit of our customers.

As of December 31, 2009, we have given approximately $577.8 million in bill credits to our Wisconsin and Michigan retail customers and issued a refund of approximately $62.5 million to wholesale customers in a one-time FERC-approved settlement. In addition, pursuant to the January 2008 PSCW rate order, during the first quarter of 2008, we used $85.0 million of restricted cash proceeds to recover $85.0 million of regulatory assets.

A long-term power purchase agreement with the buyer became effective upon closing of the sale. Pursuant to this agreement, we are purchasing all of the energy produced by Point Beach. The power purchase agreement extends through 2030 for Unit 1 and 2033 for Unit 2. Based on the agreement, we will be paying a predetermined price per MWh for energy delivered. Under the agreement, if our credit rating from either S&P or Moody's falls below investment grade, or if the holders of any indebtedness in excess of $100.0 million accelerate or have the right to accelerate the maturity of such indebtedness as a result of a default, we would need to provide a parent guarantee or other form of collateral in the amount of $100.0 million (escalating at 3% per year commencing in 2024). For further information regarding our former nuclear operations, see Note H.

E -- ASSET RETIREMENT OBLIGATIONS

The following table presents the change in our AROs during 2009:

	Balance at 12/31/08	Liabilities Incurred	Liabilities Settled	Accretion	Cash Flow Revisions	Balance at 12/31/09
			(Millions of Dollars)			
AROs	$52.3	$ -	($2.6)	$2.9	$ -	$52.6

F -- VARIABLE INTEREST ENTITIES

The primary beneficiary of a variable interest entity must consolidate the related assets and liabilities. Certain disclosures are required by sponsors, significant interest holders in variable interest entities and potential variable interest entities.

We assess our relationships with potential variable interest entities such as our coal suppliers, natural gas suppliers, coal and gas transporters, and other counterparties in power purchase agreements and joint ventures. In making this assessment, we consider the potential that our contracts or other arrangements provide subordinated financial support, the potential for us to absorb losses or rights to residual returns of the entity, the ability to directly or indirectly make decisions about the entities' activities and other factors.

We have identified two tolling and purchased power agreements with third parties but have been unable to determine if we are the primary beneficiary of these two variable interest entities. The requested information required to make this determination has not been supplied. As a result, we do not consolidate these entities. We account for one of these contracts as a capital lease and the other contract as an operating lease. We have approximately $417.9 million of required payments over the remaining terms of these two agreements, which expire over the next 13 years. We believe the required payments or any replacement power purchased will continue to be recoverable in rates. Total capacity and lease payments under these contracts in 2009 and 2008 were $62.2 million and $66.4 million, respectively.

G -- INCOME TAXES

The following table is a summary of income tax expense for each of the years ended December 31:

Income Taxes	2009	2008
	(Millions of Dollars)	
Current tax expense (benefit)	$25.4	($95.3)
Deferred income taxes, net	135.8	270.5
Investment tax credit, net	(3.5)	(5.9)
Total Income Tax Expense	$157.7	$169.3

The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable U.S. statutory federal income tax rate to income before income taxes and preferred dividend as a result of the following:

	2009		2008	
Income Tax Expense	Amount	Effective Tax Rate	Amount	Effective Tax Rate
	(Millions of Dollars)			
Expected tax at statutory federal tax rates	$155.8	35.0%	$157.3	35.0%
State income taxes net of federal tax benefit	22.5	5.0%	23.5	5.2%
Domestic production activities deduction	(8.3)	(1.9%)	(7.9)	(1.8%)
Production tax credits - wind	(7.1)	(1.6%)	(4.8)	(1.1%)
Investment tax credit restored	(3.5)	(0.8%)	(5.9)	(1.3%)
Other, net	(1.7)	(0.4%)	7.1	1.6%
Total Income Tax Expense	$157.7	35.3%	$169.3	37.6%

The components of deferred income taxes classified as net current liabilities and assets and net long-term liabilities as of December 31 are as follows:

	2009	2008
	(Millions of Dollars)	
Deferred Tax Assets		
Current		
Deferred gain	$21.3	$37.0
Employee benefits and compensation	10.7	11.0
Recoverable gas costs	0.6	0.2
Other	(1.2)	5.5
Total Current Deferred Tax Assets	$31.4	$53.7
Non-current		
Deferred revenues	$270.8	$204.5
Construction advances	111.9	105.7
Employee benefits and compensation	16.1	80.8
Deferred gain	-	27.2
Emission allowances	4.0	13.0
Other	(17.4)	(9.6)
Total Non-current Deferred Tax Assets	$385.4	$421.6
Total Deferred Tax Assets	$416.8	$475.3
Deferred Tax Liabilities		
Current		
Prepaid items	$45.8	$42.8
Uncollectible account expense	(4.0)	-
Total Current Deferred Tax Liabilities	$41.8	$42.8
Non-current		
Property-related	$1,039.0	$870.7
Employee benefits and compensation	-	80.4
Deferred transmission costs	63.2	76.4
Investment in transmission affiliate	80.1	52.2
Other	36.9	33.6
Total Non-current Deferred Tax Liabilities	$1,219.2	$1,113.3
Total Deferred Tax Liabilities	$1,261.0	$1,156.1

Consolidated Balance Sheet Presentation	2009	2008
Current Deferred Tax Asset (Liability)	($10.4)	$10.9
Non-current Deferred Tax Asset (Liability)	($833.8)	($691.7)

Consistent with ratemaking treatment, deferred taxes are offset in the above table for temporary differences which have related regulatory assets or liabilities.

On January 1, 2007, we adopted accounting guidance related to uncertainty in income taxes. A reconciliation of the beginning and ending amount of unrecognized tax benefits is as follows:

	2009	2008
	(Millions of Dollars)	
Balance as of January 1	$17.2	$12.1
Additions based on tax positions related to the current year	0.9	-
Additions for tax positions of prior years	4.5	5.4
Reductions for tax positions of prior years	(1.2)	(0.3)
Reductions due to statute of limitations	-	-
Settlements during the period	-	-
Balance as of December 31	$21.4	$17.2

The amount of unrecognized tax benefits as of December 31, 2009 and 2008 excludes deferred tax assets related to uncertainty in income taxes of $13.4 million and $9.1 million, respectively. As of December 31, 2009 and 2008, the net amount of unrecognized tax benefits that, if recognized, would impact the effective tax rate for continuing operations was approximately $8.1 million.

We recognize interest and penalties accrued related to unrecognized tax benefits as a component of income tax expense. For the years ended December 31, 2009 and 2008, we recognized approximately $1.4 million and $1.7 million, respectively, of accrued interest in the Consolidated Income Statements. For the years ended December 31, 2009 and 2008, we recognized no penalties in the Consolidated Income Statements. We had approximately $5.1 million and $3.6 million of interest accrued in the Consolidated Balance Sheets as of December 31, 2009 and 2008, respectively.

We do not anticipate any significant increases or decreases in the total amounts of unrecognized tax benefits within the next 12 months.

Our primary tax jurisdictions include Federal and the state of Wisconsin. Currently, the tax years of 2004 through 2009 are subject to Federal and Wisconsin examination.

H -- NUCLEAR OPERATIONS

The sale of Point Beach was completed on September 28, 2007.

Nuclear Decommissioning: We recorded decommissioning expense in amounts equal to the amounts collected in rates and funded to the external trusts. Nuclear decommissioning costs were accrued over the expected service lives of the nuclear generating units and were included in electric rates. We liquidated our decommissioning trust assets as part of the sale of Point Beach.

I -- COMMON EQUITY

Share-Based Compensation Plans: Employees of Wisconsin Electric participate in a plan approved by Wisconsin Energy stockholders that provides a long-term incentive through equity interests in Wisconsin Energy to outside directors, selected officers and key employees of Wisconsin Energy and its subsidiaries. The plan provides for the granting of Wisconsin Energy stock options, stock appreciation rights, restricted stock awards and performance shares. Awards may be paid in Wisconsin Energy common stock, cash or a combination thereof. We utilize the straight-line attribution method for recognizing share-based compensation expense. Accordingly, for employee awards, equity classified share-based compensation cost is measured at the grant date based on the fair value of the award and is recognized as expense over the requisite service period. There were no modifications to the terms of outstanding Wisconsin Energy stock options held by our employees during the period.

The following table summarizes recorded pre-tax share-based compensation expense and the related tax benefit for Wisconsin Energy share-based awards made to our employees during the years ended December 31:

	2009	2008
	(Millions of Dollars)	
Stock options	$9.9	$11.3
Performance units	12.9	8.7
Restricted stock	0.3	0.3
Share-based compensation expense	$23.1	$20.3
Related Tax Benefit	$9.3	$8.1

Stock Options: The exercise price of a Wisconsin Energy stock option under the plan is to be no less than 100% of the common stock's fair market value on the grant date and options may not be exercised within six months of the grant date except in the event of a change in control. Option grants consist of non-qualified stock options and vest on a cliff-basis after a three year period. Options expire no later than ten years from the date of grant. For further information regarding stock-based compensation and the valuation of Wisconsin Energy stock options, see Note A.

The following is a summary of Wisconsin Energy stock option activity by our employees during 2009:

Stock Options	Number of Options	Weighted-Average Exercise Price	Weighted-Average Remaining Contractual Life (Years)	Aggregate Intrinsic Value (Millions)
Outstanding as of January 1, 2009	7,423,937	$37.91		
Granted	1,129,315	$42.22		
Exercised	(315,824)	$26.05		
Forfeited	-			
Outstanding as of December 31, 2009	8,237,428	$38.95	6.0	$89.6
Exercisable as of December 31, 2009	4,828,148	$33.95	4.6	$76.7

We expect that substantially all of the outstanding options as of December 31, 2009 will be exercised.

In January 2010, the Compensation Committee awarded 257,350 Wisconsin Energy non-qualified stock options at an exercise price of $49.84 to our officers and key executives under its normal schedule of awarding long-term incentive compensation.

The intrinsic value of Wisconsin Energy options exercised during the years ended December 31, 2009 and 2008 was $5.9 million and $6.9 million, respectively. Cash received by Wisconsin Energy from exercises of its options by our employees was $8.2 million and $8.0 million during the years ended December 31, 2009 and 2008, respectively. The actual tax benefit realized for the tax deductions from option exercises for the same periods was approximately $2.5 million and $2.3 million, respectively.

The following table summarizes information about Wisconsin Energy stock options held by our employees and outstanding as of December 31, 2009:

	Options Outstanding			Options Exercisable		
		Weighted-Average			Weighted-Average	
Range of Exercise Prices	Number of Options	Exercise Price	Remaining Contractual Life (Years)	Number of Options	Exercise Price	Remaining Contractual Life (Years)
$19.62 to $31.07	1,186,103	$26.27	3.0	1,186,103	$26.27	3.0
$33.44 to $39.48	3,395,010	$35.66	5.0	3,395,010	$35.66	5.0
$42.56 to $48.04	3,656,315	$46.12	8.0	247,035	$47.27	7.3
	8,237,428	$38.95	6.0	4,828,148	$33.95	4.6

The following table summarizes information about non-vested Wisconsin Energy options held by our employees during 2009:

Non-Vested Stock Options	Number of Options	Weighted-Average Fair Value
Non-vested as of January 1, 2009	3,339,669	$8.81
Granted	1,129,315	$8.01
Vested	(1,059,704)	$7.59
Forfeited	-	
Non-Vested as of December 31, 2009	3,409,280	$8.73

As of December 31, 2009, total compensation costs related to non-vested Wisconsin Energy stock options held by our employees and not yet recognized was approximately $6.8 million, which is expected to be recognized over the next 16 months on a weighted-average basis.

Restricted Shares: The Compensation Committee has also approved grants of Wisconsin Energy restricted stock to certain of our key employees. The following restricted stock activity related to our employees occurred during 2009:

Restricted Shares	Number of Shares	Weighted-Average Market Price
Outstanding as of January 1, 2009	67,328	
Granted	-	
Released / Forfeited	(9,329)	$28.47
Outstanding as of December 31, 2009	57,999	

Recipients of previously issued Wisconsin Energy restricted shares have the right to vote the shares and receive dividends, and the shares have vesting periods ranging up to 10 years.

In January 2010, the Compensation Committee awarded 32,505 restricted shares to our officers and other key employees as part of the long-term incentive program. These awards have a three-year vesting period, with one-third of the award vesting on each anniversary of the grant date. During the vesting period, restricted share recipients also have voting rights and are entitled to dividends in the same manner as other shareholders.

Wisconsin Energy records the market value of the restricted stock awards on the date of grant. We then amortize our share of

allocated expense over the vesting period of the awards. The intrinsic value of Wisconsin Energy restricted stock vesting and held by our employees was $0.4 million and $1.1 million for the years ended December 31, 2009 and 2008, respectively. The actual tax benefit realized for the tax deductions from released restricted shares for the same years was $0.2 million and $0.3 million, respectively.

As of December 31, 2009, total compensation cost related to our share of Wisconsin Energy restricted stock not yet recognized was approximately $0.6 million, which is expected to be recognized over the next 37 months on a weighted-average basis.

Performance Units: In January 2009 and 2008, the Compensation Committee awarded 309,310 and 124,175 Wisconsin Energy performance units, respectively, to our officers and other key employees under the Wisconsin Energy Performance Unit Plan. Under the grants, the ultimate number of units which will be awarded is dependent upon the achievement of certain financial performance of Wisconsin Energy's common stock over a three-year period. Under the terms of the award, participants may earn between 0% and 175% of the base performance award. All grants are settled in cash. We are accruing our share of compensation costs over the three-year period based on our estimate of the final expected value of the award. Performance units earned as of December 31, 2009 and 2008 had a total intrinsic value of $9.3 million and $7.9 million, respectively. The awards were subsequently distributed to our officers and key employees in January 2010 and 2009. The actual tax benefit realized for the tax deductions from the distribution of performance units was approximately $3.2 million and $2.9 million, respectively. As of December 31, 2009, total compensation cost related to performance units not yet recognized was approximately $13.3 million, which is expected to be recognized over the next 22 months on a weighted-average basis.

In January 2010, the Compensation Committee awarded 260,310 performance units to our officers and other key employees under its normal schedule of awarding long-term incentive compensation.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy.

The January 2010 PSCW rate order requires us to maintain a capital structure that differs from GAAP as it reflects regulatory adjustments. We are required to maintain a common equity ratio range of between 48.5% and 53.5%. We must obtain PSCW approval to pay dividends above the test year levels that would cause us to fall below the authorized level of common equity.

We may not pay common dividends to Wisconsin Energy under our Restated Articles of Incorporation if any dividends on our outstanding preferred stock have not been paid. In addition, pursuant to the terms of our 3.60% Serial Preferred Stock, our ability to declare common dividends would be limited to 75% or 50% of net income during a twelve month period if our common stock equity to total capitalization, as defined in the preferred stock designation, is less than 25% and 20%, respectively.

See Note K for a discussion of certain financial covenants related to our bank back-up credit facility.

We do not believe that these restrictions will materially affect our operations or limit any dividend payments in the foreseeable future.

J -- LONG-TERM DEBT

Debentures and Notes: As of December 31, 2009, the maturities and sinking fund requirements of our long-term debt outstanding (excluding obligations under capital leases) were as follows:

	(Millions of Dollars)
2010	$0.1
2011	-
2012	-
2013	300.0
2014	300.0
Thereafter	1,387.0
Total	$1,987.1

We amortize debt premiums, discounts and debt issuance costs over the lives of the debt and we include the costs in interest expense.

During 2009, we issued $250 million of debentures under an existing $800 million shelf registration statement filed with the SEC in August 2007. The net proceeds were used to repay short-term debt and for other general corporate purposes.

We are the obligor under two series of tax-exempt pollution control refunding bonds in outstanding principal amount of $147 million. In August 2009, we terminated letters of credit that provided credit and liquidity support for the bonds, which resulted in a mandatory tender of the bonds. We purchased the bonds at par plus accrued interest to the date of purchase. As of December 31, 2009, the repurchased bonds were still outstanding, but were reported as a reduction in our consolidated long-term debt because they are held by us. Depending on market conditions and other factors, we may change the method used to determine the interest rate on the bonds and have them remarketed to third parties.

During 2008, we issued $550 million of debentures. The net proceeds were used to repay short-term debt and for other general corporate purposes, including the payment of a $150 million special dividend to Wisconsin Energy.

Obligations Under Capital Leases

We are the obligor under a power purchase contract and we lease power plants from We Power under Wisconsin Energy's PTF strategy. Under capital lease accounting, we have recorded the leased plants and corresponding obligations under the capital leases on our Consolidated Balance Sheets. We treat these agreements as operating leases for rate-making purposes. We record our minimum lease payments under the power purchase contract as purchased power expense on the Consolidated Income Statements. We record the lease payments under our PTF leases as rent expense in other operation and maintenance in the Consolidated Income Statements. We record the difference between the minimum lease payments and the sum of imputed interest and amortization costs calculated under capital lease accounting as a deferred regulatory asset on our Consolidated Balance Sheets (see Regulatory Assets - Deferred plant related -- capital leases in Note C).

Power Purchase Commitment: In 1997, we entered into a 25-year power purchase contract with an unaffiliated independent power producer. The contract, for 236 MW of firm capacity from a gas-fired cogeneration facility, includes no minimum energy requirements. When the contract expires in 2022, we may, at our option and with proper notice, renew for another ten years or purchase the generating facility at fair value or allow the contract to expire. We recorded the leased facility and corresponding obligation under the capital lease at the estimated fair value of the plant's electric generating facilities. We are amortizing the leased facility on a straight-line basis over the original 25-year term of the contract. Due to the timing and the amounts of the minimum lease payments, the regulatory asset increased to approximately $78.5 million during 2009, at which time the regulatory asset began to be reduced to zero over the remaining life of the contract. The total obligation under the capital lease was $149.0 million as of December 31, 2009 and will decrease to zero over the remaining life of the contract.

PWGS: We are leasing PWGS 1 and PWGS 2, two 545 MW natural gas-fired generation units which were placed into service in July 2005 and May 2008, respectively, from We Power under PSCW approved leases. We recorded the leased plants and corresponding obligations for PWGS 1 and PWGS 2 at the estimated fair value of $338.7 million and $331.1 million, respectively.

We are amortizing the leased plants on a straight-line basis over the original 25-year term of the leases. The lease payments are expected to be recovered through our rates, as supported by the 2001 leased generation law. Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately $127.2 million in the year 2021 for PWGS 1 and to approximately $127.1 million in the year 2024 for PWGS 2, at which time the regulatory assets will be reduced to zero over the remaining lives of the contracts. The total obligation under the capital leases for PWGS 1 and PWGS 2 was $329.3 million and $328.6 million, respectively, as of December 31, 2009 and will decrease to zero over the remaining lives of the contracts.

Oak Creek Expansion: We are leasing the common facilities, including the coal handling system which was placed into service in November 2007 and the water intake system which was placed into service in January 2009, from We Power under a PSCW approved lease. We recorded the leased plant and corresponding obligation at the estimated fair value of $316.4 million. We are amortizing the leased plant on a straight-line basis over the 30-year term of the lease. The total obligation under the capital lease was $316.4 million as of December 31, 2009 and will decrease to zero over the remaining life of the contract.

We paid the following lease payments during 2009 and 2008:

	2009	2008
	(Millions of Dollars)	
Long-term power purchase commitment	$29.1	$28.1
PWGS 1	48.5	48.3
PWGS 2	48.9	29.7
OC Common Facilities	41.6	24.2
Total	$168.1	$130.3

The following table summarizes our capitalized leased facilities as of December 31:

Capital Lease Assets	2009	2008
	(Millions of Dollars)	
Long-term Power Purchase Commitment		
Under capital lease	$140.3	$140.3
Accumulated amortization	(69.8)	(64.1)
Total Long-term Power Purchase Commitment	$70.5	$76.2
PWGS 1		
Under capital lease	$338.7	$337.9
Accumulated amortization	(60.1)	(46.6)
Total PWGS 1	$278.6	$291.3
PWGS 2		
Under capital lease	$331.1	$331.1
Accumulated amortization	(21.3)	(8.1)
Total PWGS 2	$309.8	$323.0
OC Common Facilities		
Under capital lease	$316.4	$185.7
Accumulated amortization	(15.7)	(6.0)
Total OC Common Facilities	$300.7	$179.7
Total Leased Facilities	$959.6	$870.2

Future minimum lease payments under our capital leases and the present value of our net minimum lease payments as of December 31, 2009 are as follows:

Capital Lease Obligations	Power Purchase Commitment	PWGS 1	PWGS 2	OC Common Facilities	Total
2010	$36.2	$48.5	$48.9	$44.0	$177.6
2011	37.5	48.5	48.9	44.0	178.9
2012	38.9	48.5	48.9	44.0	180.3
2013	40.4	48.5	48.9	44.0	181.8
2014	41.9	48.5	48.9	44.0	183.3
Thereafter	174.0	755.7	898.8	1,432.8	3,261.3
Total Minimum Lease Payments	368.9	998.2	1,143.3	1,652.8	4,163.2
Less: Estimated Executory Costs	(87.2)	-	-	-	(87.2)
Net Minimum Lease Payments	281.7	998.2	1,143.3	1,652.8	4,076.0
Less: Interest	(132.7)	(668.9)	(814.7)	(1,336.4)	(2,952.7)
Present Value of Net Minimum Lease Payments	149.0	329.3	328.6	316.4	1,123.3
Less: Due Currently	(7.1)	(3.0)	(1.9)	-	(12.0)
Total Capital Lease Obligations	$141.9	$326.3	$326.7	$316.4	$1,111.3

We recorded an increase of approximately $1.0 billion to our capital lease obligation in connection with OC 1 being placed into service on February 2, 2010. See Note T -- Subsequent Events for additional information.

K -- SHORT-TERM DEBT

Our commercial paper balance and the corresponding weighted-average interest rate as of December 31 are shown in the following table:

	2009		2008	
	Balance	Interest Rate	Balance	Interest Rate
	(Millions of Dollars, except for percentages)			
Commercial Paper	$92.0	0.19%	$ -	- %

The following information relates to commercial paper outstanding for the years ended December 31:

	2009	2008
	(Millions of Dollars, except for percentages)	
Maximum Commercial Paper Outstanding	$437.5	$452.5
Average Commercial Paper Outstanding	$248.8	$283.3
Weighted-Average Interest Rate	0.27%	2.71%

We have entered into a bank back-up credit facility to maintain short-term credit liquidity which, among other terms, requires us to maintain, subject to certain exclusions, a minimum total funded debt to capitalization ratio of less than 65%.

An affiliate of Lehman Brothers Holdings, which filed for bankruptcy in September 2008, committed approximately $23.6 million under our bank back-up credit facility. We have no current plans to replace Lehman's commitment. Excluding Lehman's commitment, as of December 31, 2009, we had approximately $474.0 million of available, undrawn lines under our bank back-up credit facility. Our bank back-up credit facility expires in March 2011, but may be renewed for two one-year extensions, subject to lender approval. As of December 31, 2009, we had approximately $92.0 million of commercial paper outstanding that was supported by the available

lines of credit, and our subsidiary had a $28.2 million note payable to Wisconsin Energy with a weighted average interest rate of 4.59%.

Our bank back-up credit facility contains customary covenants, including certain limitations on our ability to sell assets. The credit facility also contains customary events of default, including payment defaults, material inaccuracy of representations and warranties, covenant defaults, bankruptcy proceedings, certain judgments, ERISA defaults and change of control.

As of December 31, 2009, we were in compliance with all covenants.

L -- DERIVATIVE INSTRUMENTS

We utilize derivatives as part of our risk management program to manage the volatility and costs of purchased power, generation and natural gas purchases for the benefit of our customers. Our approach is non-speculative and designed to mitigate risk and protect against price volatility. Regulated hedging programs require prior approval by the PSCW.

We record derivative instruments on the balance sheet as an asset or liability measured at its fair value, and changes in the derivative's fair value are recognized currently in earnings unless specific hedge accounting criteria are met or we receive regulatory treatment for the derivative. For most energy related physical and financial contracts in our regulated operations that qualify as derivatives, the PSCW allows the effects of the fair market value accounting to be offset to regulatory assets and liabilities. We do not offset fair value amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral against fair value amounts recognized for derivatives executed with the same counterparty under the same master netting arrangement. As of December 31, 2009, we recognized $11.6 million in regulatory assets and $9.3 million in regulatory liabilities related to derivatives in comparison to $57.0 million in regulatory assets and $11.8 million in regulatory liabilities as of December 31, 2008.

We record our current derivative assets on the balance sheet in Other current assets and the current portion of the liabilities in Other current liabilities. The long-term portion of our derivative assets of $0.8 million is recorded in Other deferred charges and other assets, and the long-term portion of our derivative liabilities of $2.6 million is recorded in Other deferred credits and other liabilities. Our Consolidated Balance Sheet as of December 31, 2009 includes:

	Derivative Asset	Derivative Liability
	(Millions of Dollars)	
Natural Gas	$1.2	$6.6
Fuel Oil	0.6	-
FTRs	5.8	-
Coal	2.1	-
Total	$9.7	$6.6

Our Consolidated Income Statements include gains (losses) on derivative instruments used in our risk management strategies for those commodities supporting our electric operations and natural gas sold to our customers. Our estimated notional volumes and gains (losses) for the year ended December 31, 2009 were as follows:

	Volume	Gains (Losses) (Millions of Dollars)
Natural Gas	45.2 million Dth	($70.9)
Energy	23,520 MWh	(0.5)
Fuel Oil	6.8 million gallons	(2.5)
FTRs	27,262 MW	12.9
Total		($61.0)

As of December 31, 2009, we have posted collateral of $6.6 million in our margin accounts.

M -- FAIR VALUE MEASUREMENTS

Fair value measurements require enhanced disclosures about assets and liabilities that are measured and reported at fair value and establish a hierarchal disclosure framework which prioritizes and ranks the level of observable inputs used in measuring fair value.

Fair value is the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). We primarily apply the market approach for recurring fair value measurements and attempt to utilize the best available information. Accordingly, we also utilize valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. We are able to classify fair value balances based on the observability of those inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

Assets and liabilities measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 -- Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Instruments in this category consist of financial instruments such as exchange-traded derivatives, cash equivalents and restricted cash investments.

Level 2 -- Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Instruments in this category include non-exchange-traded derivatives such as OTC forwards and options.

Level 3 -- Pricing inputs include significant inputs that are generally less observable from objective sources. The inputs in the determination of fair value require significant management judgment or estimation. At each balance sheet date, we perform an analysis of all instruments subject to fair value reporting and include in Level 3 all instruments whose fair value is based on significant unobservable inputs.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the instrument.

The following tables summarize our financial assets and liabilities by level within the fair value hierarchy:

Recurring Fair Value Measures	As of December 31, 2009			
	Level 1	Level 2	Level 3	Total
		(Millions of Dollars)		
Assets:				
Restricted Cash	$194.5	$ -	$ -	$194.5
Derivatives	0.6	3.3	5.8	9.7
Total	$195.1	$3.3	$5.8	$204.2
Liabilities:				
Derivatives	$4.2	$2.4	$ -	$6.6
Total	$4.2	$2.4	$ -	$6.6

Recurring Fair Value Measures	As of December 31, 2008			
	Level 1	Level 2	Level 3	Total
		(Millions of Dollars)		
Assets:				
Cash Equivalents	$8.0	$ -	$ -	$8.0
Restricted Cash	386.5	-	-	386.5
Derivatives	-	4.1	8.8	12.9
Total	$394.5	$4.1	$8.8	$407.4
Liabilities:				
Derivatives	$34.0	$15.3	$ -	$49.3
Total	$34.0	$15.3	$ -	$49.3

Cash Equivalents consist of certificates of deposit and money market funds. Restricted cash consists of certificates of deposit and government backed interest bearing securities and represents the remaining funds to be distributed to customers resulting from the net proceeds received from the sale of Point Beach. Derivatives reflect positions we hold in exchange-traded derivative contracts and OTC derivative contracts. Exchange-traded derivative contracts, which include futures and exchange-traded options, are generally based on unadjusted quoted prices in active markets and are classified within Level 1. Some OTC derivative contracts are valued using broker or dealer quotations, or market transactions in either the listed or OTC markets utilizing a mid-market pricing convention (the mid-point between bid and ask prices), as appropriate. In such cases, these derivatives are classified within Level 2. Certain OTC derivatives may utilize models to measure fair value. Generally, we use a similar model to value similar instruments. Valuation models utilize various inputs which include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, other observable inputs for the asset or liability, and market-corroborated inputs (i.e., inputs derived principally from or corroborated by observable market data by correlation or other means). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. Certain OTC derivatives are in less active markets with a lower availability of pricing information which might not be observable in or corroborated by the market. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized in Level 3.

The following table summarizes the fair value of derivatives classified as Level 3 in the fair value hierarchy:

	2009	2008
	(Millions of Dollars)	
Balance as of January 1	$8.8	$13.0
Realized and unrealized gains (losses)	-	-
Purchases, issuances and settlements	(3.0)	(4.2)
Transfers in and/or out of Level 3	-	-
Balance as of December 31	$5.8	$8.8
Change in unrealized gains (losses) relating to instruments still held as of December 31	$ -	$ -

Derivative instruments reflected in Level 3 of the hierarchy include MISO FTRs that are measured at fair value each reporting period using monthly or annual auction shadow prices from relevant auctions. Changes in fair value for Level 3 recurring items are recorded on our balance sheet. See Note L -- Derivative Instruments for further information on the offset to regulatory assets and liabilities.

The carrying amount and estimated fair value of certain of our recorded financial instruments are as follows:

	2009		2008	
Financial Instruments	Carrying Amount	Fair Value	Carrying Amount	Fair Value
	(Millions of Dollars)			
Preferred stock, no redemption required	$30.4	$20.2	$30.4	$19.0
Long-term debt including current portion	$1,987.1	$2,088.2	$1,901.5	$1,896.3

The carrying value of net accounts receivable, accounts payable and short-term borrowings approximates fair value due to the short-term nature of these instruments. The fair value of our preferred stock is estimated based upon the quoted market value for the same or similar issues. The fair value of our long-term debt, including the current portion of long-term debt, but excluding unamortized discount on debt, is estimated based upon quoted market value for the same or similar issues or upon the quoted market prices of U.S. Treasury issues having a similar term to maturity, adjusted for the issuing company's bond rating and the present value of future cash flows.

N -- BENEFITS

Pensions and Other Post-retirement Benefits: We participate in Wisconsin Energy's defined benefit pension plans that cover substantially all of our employees. The plans provide defined benefits based upon years of service and final average salary.

We also participate in Wisconsin Energy's OPEB plans that cover substantially all of our employees. The health care plans are contributory with participants' contributions adjusted annually; the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plans that are consistent with our expressed intent to maintain the current cost sharing levels. The post-retirement health care plans include a limit on our share of costs for recent and future retirees.

The assets, obligations and the components of our pension costs are allocated by Wisconsin Energy's actuary to each of the participating companies as if each participating company had its own plan. The disclosures below are based on an allocation to us of the amounts for Wisconsin Energy's pension plans.

Wisconsin Energy uses a year-end measurement date to measure the funded status of all of the pension and OPEB plans. Due to the regulated nature of our business, we have concluded that substantially all of the unrecognized costs resulting from the recognition of

the funded status of the pension and OPEB plans qualify as a regulatory asset.

The following table presents details about the pension and OPEB plans:

	Pension		OPEB	
	2009	2008	2009	2008
	(Millions of Dollars)			
Change in Benefit Obligation				
Benefit Obligation at January 1	$967.0	$988.0	$254.6	$262.3
Service cost	21.4	17.0	8.2	9.8
Interest cost	61.9	60.4	16.5	15.9
Plan participants' contributions	-	-	6.2	-
Plan amendments	0.2	5.1	(9.3)	-
Actuarial loss (gain)	42.2	(28.4)	43.5	(27.2)
Gross benefits paid	(100.1)	(75.1)	(16.5)	(7.3)
Federal subsidy on benefits paid	N/A	N/A	0.9	1.1
Benefit Obligation at December 31	$992.6	$967.0	$304.1	$254.6
Change in Plan Assets				
Fair Value at January 1	$510.7	$719.4	$97.0	$126.9
Actual earnings (loss) on plan assets	113.9	(177.2)	20.8	(33.6)
Employer contributions	269.2	43.6	21.8	11.0
Plan participants' contributions	-	-	6.2	-
Gross benefits paid	(100.1)	(75.1)	(16.5)	(7.3)
Fair Value at December 31	$793.7	$510.7	$129.3	$97.0
Net Liability	$198.9	$456.3	$174.8	$157.6

Amounts recognized in our Consolidated Balance Sheets as of December 31 related to the funded status of the benefit plans consisted of:

	Pension		OPEB	
	2009	2008	2009	2008
	(Millions of Dollars)			
Other deferred charges	$ -	$ -	$0.5	$0.4
Other long-term liabilities	198.9	456.3	175.3	158.0
Net liability	$198.9	$456.3	$174.8	$157.6

The accumulated benefit obligation for all the defined benefit plans was $978.9 million and $947.6 million as of December 31, 2009 and 2008, respectively.

The following table shows the amounts that have not yet been recognized in our net periodic benefit cost as of December 31 and are recorded as a regulatory asset on our balance sheet:

	Pension		OPEB	
	2009	2008	2009	2008
	(Millions of Dollars)			
Net actuarial loss	$355.9	$367.3	$104.7	$78.6
Prior service costs (credits)	17.8	19.8	(19.2)	(22.6)
Transition obligation	-	-	1.0	1.3
Total	$373.7	$387.1	$86.5	$57.3

The following table shows the estimated amounts that will be amortized as a component of net periodic benefit costs during 2010:

	Pension	OPEB
	(Millions of Dollars)	
Net actuarial loss	$18.2	$8.1
Prior service costs (credits)	2.1	(11.8)
Transition obligation	-	0.3
Total	$20.3	($3.4)

Information for the pension plan, which has an accumulated benefit obligation in excess of the fair value of assets as of December 31 is as follows:

	2009	2008
	(Millions of Dollars)	
Projected benefit obligation	$992.6	$967.0
Accumulated benefit obligation	$978.9	$947.6
Fair value of plan assets	$793.7	$510.7

The components of net periodic pension and OPEB costs for the years ended December 31 are as follows:

	Pension		OPEB	
	2009	2008	2009	2008
	(Millions of Dollars)			
Net Periodic Benefit Cost				
Service cost	$21.4	$17.1	$8.2	$9.8
Interest cost	61.9	60.4	16.5	15.9
Expected return on plan assets	(73.0)	(60.7)	(8.9)	(10.9)
Amortization of:				
Transition obligation	-	-	0.3	0.3
Prior service cost (credit)	2.1	2.4	(12.6)	(12.6)
Actuarial loss	12.8	10.1	5.5	4.6
Net Periodic Benefit Cost	$25.2	$29.3	$9.0	$7.1

	Pension		OPEB	
	2009	2008	2009	2008
Weighted-Average assumptions used to determine benefit obligations as of Dec. 31				
Discount rate	6.05%	6.50%	5.75%	6.50%
Rate of compensation increase	4.0	4.0	N/A	N/A
Weighted-Average assumptions used to determine net cost for year ended Dec. 31				
Discount rate	6.50%	6.05%	6.50%	6.10%
Expected return on plan assets	8.25	8.5	8.25	8.5
Rate of compensation increase	4.0	4.5 to 5.0	N/A	N/A
Assumed health care cost trend rates as of Dec. 31				
Health care cost trend rate assumed for next year (Pre 65 / Post 65)			7.5/20	7.5/9
Rate that the cost trend rate gradually adjusts to			5	5
Year that the rate reaches the rate it is assumed to remain at (Pre 65 / Post 65)			2015/2016	2014

The expected long-term rate of return on plan assets was 8.25% in 2009, and 8.5% in 2008 and 2007. Subsequent to its last asset/liability study in 2005, Wisconsin Energy has consulted with its investment advisors on an annual basis and requested them to forecast expected long-term returns on plan assets by reviewing historical returns as well as calculating expected total trust returns using the weighted-average of long-term market returns for each of the major target asset categories utilized in the fund.

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1% Increase	1% Decrease
	(Millions of Dollars)	
Effect on		
Post-retirement benefit obligation	$26.7	($22.4)
Total of service and interest cost components	$3.6	($2.9)

We use various Employees' Benefit Trusts to fund a major portion of OPEB. The majority of the trusts' assets are mutual funds or commingled funds.

Plan Assets: Current pension trust assets and amounts which are expected to be contributed to the trusts in the future will be adequate to meet pension payment obligations to current and future retirees.

The Investment Trust Policy Committee oversees investment matters related to all of our funded benefit plans. The Committee works with external actuaries and investment consultants on an ongoing basis to establish and monitor investment strategies and target asset allocations. Forecasted cash flows for plan liabilities are regularly updated based on annual valuation results. Target allocations are determined utilizing projected benefit payment cash flows and risk analyses of appropriate investments. They are intended to reduce risk, provide long-term financial stability for the plans and maintain funded levels which meet long-term plan obligations while preserving sufficient liquidity for near-term benefit payments.

Our current pension plan asset allocation is 45% equity investments and 55% fixed income investments. The current OPEB asset allocation is 60% equity investments and 40% fixed income investments. Equity securities include investments in large-cap, mid-cap and small-cap companies primarily located in the United States. Fixed income securities include corporate bonds of companies from diversified industries, mortgage and other asset backed securities, commercial paper, and U.S. Treasuries.

The following table summarizes the fair value of our share of Pension Trust assets as of December 31, 2009 by asset category within the fair value hierarchy (for further level information, see Note M):

Asset Category - Pension	Level 1	Level 2	Level 3	Total
		(Millions of Dollars)		
Cash and Cash Equivalents	$8.3	$ -	$ -	$8.3
Equities:				
U.S. Equity	142.0	167.0	-	309.0
International Equity	45.3	26.1	-	71.4
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	347.2	-	-	347.2
International Bonds	33.7	-	-	33.7
Commercial Paper (b)	24.1	-	-	24.1
Total	$600.6	$193.1	$ -	$793.7

(a) This category represents investment grade bonds of U.S. and foreign issuers denominated in U.S. dollars from diverse industries.

(b) This category represents investment in commercial paper issued by Wisconsin Energy.

The following table summarizes the fair value of our share of OPEB plan assets as of December 31, 2009 by asset category within the fair value hierarchy:

Asset Category - OPEB	Level 1	Level 2	Level 3	Total
		(Millions of Dollars)		
Cash and Cash Equivalents	$0.5	$ -	$ -	$0.5
Equities:				
U.S. Equity	23.9	46.5	-	70.4
International Equity	2.2	1.3	-	3.5
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	52.1	-	-	52.1
International Bonds	1.7	-	-	1.7
Commercial Paper (b)	1.1	-	-	1.1
Total	$81.5	$47.8	$ -	$129.3

(a) This category represents investment grade bonds of U.S. and foreign issuers denominated in U.S. dollars from diverse industries.

(b) This category represents investment in commercial paper issued by Wisconsin Energy.

In January 2009, the committee that oversees the investment of the pension assets authorized the Trustee of Wisconsin Energy's pension plan to invest in the commercial paper of Wisconsin Energy. As of December 31, 2009, the Pension Trust and OPEB plan assets included our share of approximately $25.2 million of commercial paper issued by Wisconsin Energy, which represents less than 10% of total assets of the plan.

Cash Flows:

Employer Contributions	Pension	OPEB
	(Millions of Dollars)	
2008	$43.6	$11.0
2009	$269.2	$21.8

Of the amounts listed above, we contributed approximately $265 million and $37.9 million to the qualified pension plan during 2009 and 2008, respectively. We do not expect to make contributions to the plan in 2010.

Future contributions to the plans will be dependent upon many factors, including the performance of existing plan assets and long-term discount rates.

The entire contribution to the OPEB plans during 2009 was discretionary as the plans are not subject to any minimum regulatory funding requirements.

The following table identifies our expected benefit payments over the next 10 years:

Year	Pension	Gross OPEB	Expected Medicare Part D Subsidy
		(Millions of Dollars)	
2010	$73.6	$15.3	($0.7)
2011	$88.5	$16.5	($0.5)
2012	$93.3	$17.5	-
2013	$94.4	$19.7	-
2014	$98.3	$21.1	-
2015-2019	$457.1	$121.6	-

Savings Plans: We sponsor savings plans which allow employees to contribute a portion of their pre-tax and or after-tax income in accordance with plan-specified guidelines. Under these plans, we expensed matching contributions of $12.5 million and $13.3 million during 2009 and 2008, respectively.

O -- GUARANTEES

We enter into various guarantees to provide financial and performance assurance to third parties. As of December 31, 2009, we had the following guarantees:

Maximum Potential Future Payments	Outstanding	Liability Recorded
	(Millions of Dollars)	
$2.9	$0.1	$ -

We are subject to the potential retrospective premiums that could be assessed under our insurance program.

Postemployment Benefits: Postemployment benefits provided to former or inactive employees are recognized when an event occurs. The estimated liability for such benefits was $10.8 million as of December 31, 2009.

P -- SEGMENT REPORTING

We are a wholly-owned subsidiary of Wisconsin Energy and have organized our operating segments according to how we are currently regulated. Our reportable operating segments include electric, natural gas and steam utility segments. The accounting policies of the reportable operating segments are the same as those described in Note A.

Our electric utility engages in the generation, distribution and sale of electric energy in southeastern (including metropolitan Milwaukee), east central and northern Wisconsin and in the Upper Peninsula of Michigan. Our natural gas utility is engaged in the purchase, distribution and sale of natural gas to retail customers and the transportation of customer-owned natural gas in three service areas in southeastern, east central and northern Wisconsin. Our steam utility produces, distributes and sells steam to space heating and processing customers in the Milwaukee, Wisconsin area.

Summarized financial information concerning our reportable operating segments for the years ended December 31, 2009 and 2008 is shown in the following table:

	Reporting Operating Segments				
Year Ended	Electric	Gas	Steam	Other (a)	Total
			(Millions of Dollars)		
December 31, 2009					
Operating Revenues (b)	$2,685.0	$564.2	$39.1	$ -	$3,288.3
Depreciation, Decommissioning and Amortization	$225.7	$35.5	$3.9	$ -	$265.1
Operating Income (c)	$409.0	$53.4	$6.5	$ -	$468.9
Equity in Earnings of Transmission Affiliate	$51.9	$ -	$ -	$ -	$51.9
Capital Expenditures	$448.0	$30.4	$2.6	$0.1	$481.1
Total Assets (d)	$8,019.4	$668.7	$65.8	$117.3	$8,871.2
December 31, 2008					
Operating Revenues (b)	$2,660.6	$709.2	$40.3	$ -	$3,410.1
Depreciation, Decommissioning and Amortization	$219.8	$32.5	$3.7	$ -	$256.0
Operating Income (c)	$413.2	$61.6	$7.1	$ -	$481.9
Equity in Earnings of Transmission Affiliate	$45.4	$ -	$ -	$ -	$45.4
Capital Expenditures	$459.0	$59.1	$5.6	$ -	$523.7
Total Assets (d)	$7,810.5	$779.8	$67.7	$117.4	$8,775.4

(a) Other includes primarily non-utility property and investments, materials and supplies, deferred charges and other corporate items.

(b) We account for intersegment revenues at a tariff rate established by the PSCW. Intersegment revenues were not material.

(c) We evaluate operating income to manage our utility business. Equity in Earnings of Transmission Affiliate, Interest Expense and Income Taxes are not included in segment operating income.

(d) Common utility plant is allocated to electric, gas and steam utility operations to determine segment assets.

Q -- RELATED PARTIES

We provide to and receive from certain of our Wisconsin Energy affiliates managerial, financial, accounting, legal, data processing and other services in accordance with service agreements approved by the PSCW. In addition, we make lease payments to We Power for PWGS 1, PWGS 2, the Oak Creek coal handling system, the Oak Creek Water Intake System and the other generating facilities being constructed under Wisconsin Energy's PTF strategy, and we sell electric energy to an affiliated utility, Edison Sault. We also receive and/or provide certain services to other associated companies in which we have, or Wisconsin Energy has, an equity investment.

American Transmission Company LLC: As of December 31, 2009, we had a 23.0% interest in ATC. We pay ATC for transmission and other related services it provides. In addition, we provide a variety of operational, maintenance and project management work for ATC, which are reimbursed to us by ATC. We are required to pay the cost of needed transmission infrastructure upgrades for new generation projects while projects are under construction, including generating units being constructed as part of Wisconsin Energy's PTF strategy. ATC will reimburse us for these costs when new generation is placed into service. As of December 31, 2009 and 2008, we had a receivable of $1.1 million and $32.6 million, respectively, for these items.

Summary financial information as of December 31 from the financial statements of ATC is as follows:

	2009	2008
	(Millions of Dollars)	
Operating Revenues	$521.5	$466.6
Operating Income	$291.2	$257.6
Net Income	$213.4	$188.0
Current Assets	$51.1	$50.8
Non-Current Assets	$2,767.3	$2,480.0
Current Liabilities	$285.5	$252.0
Non-Current Liabilities	$1,336.5	$1,229.6

Nuclear Management Company: Prior to the Point Beach sale, our former affiliate, WEC Nuclear Corporation, had a partial ownership in NMC, which held the operating licenses of Point Beach. Upon the sale of Point Beach, the operating licenses were transferred to the buyer, the relationship with NMC was terminated and WEC Nuclear Corporation was dissolved.

We provided and received services from the following associated companies during 2009 and 2008:

Company	2009	2008
	(Millions of Dollars)	
Affiliate		
Net Services Provided		
-We Power (excluding lease payments)	$1.2	$1.3
-Wisconsin Gas	$58.2	$51.3
-Edison Sault (including electric energy sold)	$38.2	$35.3
-Other	$1.1	$1.7
Net Services Received		
-We Power (lease payments)	$347.0	$312.2
-Wisconsin Energy	$15.8	$12.6
Equity Investee		
Services Provided		
-ATC	$22.3	$20.0
Services Received		
-ATC	$196.0	$194.4
-NMC	$ -	$ -

As of December 31, 2009 and 2008, our Consolidated Balance Sheets included receivable and payable balances with ATC as follows:

Equity Investee	2009	2008
	(Millions of Dollars)	
Services Provided		
-ATC	$1.1	$2.1
Services Received		
-ATC	$16.3	$16.2

R -- COMMITMENTS AND CONTINGENCIES

Capital Expenditures: We have made certain commitments in connection with 2010 capital expenditures. During 2010, we estimate that total capital expenditures will be approximately $736 million.

Operating Leases: We enter into long-term purchase power contracts to meet a portion of our anticipated increase in future electric energy supply needs. These contracts expire at various times through 2014. Certain of these contracts were deemed to qualify as operating leases. In addition, we have various other operating leases, including leases for vehicles and coal cars.

Future minimum payments for the next five years and thereafter for our operating lease contracts are as follows:

	(Millions of Dollars)
2010	$21.3
2011	21.5
2012	15.1
2013	5.5
2014	2.9
Thereafter	9.7
Total	$76.0

Divested Assets: Pursuant to the sale of Point Beach, we have agreed to indemnification provisions customary to transactions involving the sale of nuclear assets.

Environmental Matters: We periodically review our exposure for environmental remediation costs as evidence becomes available indicating that our liability has changed. Given current information, including the following, we believe that future costs in excess of the amounts accrued and/or disclosed on all presently known and quantifiable environmental contingencies will not be material to our financial position or results of operations.

We have a program of comprehensive environmental remediation planning for former manufactured gas plant sites and coal-ash disposal sites. We perform ongoing assessments of our manufactured gas plant sites and related disposal sites, as well as our coal ash disposal/landfill sites, as discussed below. We are working with the WDNR in our investigation and remediation planning. At this time, we cannot estimate future remediation costs associated with these sites beyond those described below.

Manufactured Gas Plant Sites: We have identified several sites at which we or a predecessor company historically owned or operated a manufactured gas plant. We have substantially completed planned remediation activities at some of those sites and certain other sites are at various stages of investigation, monitoring and remediation. We have also identified other sites that may have been impacted by historical manufactured gas plant activities. Based upon ongoing analysis, we estimate that the future costs for detailed site investigation and future remediation costs may range from $25 to $45 million over the next ten years. This estimate is dependent upon several variables including, among other things, the extent of remediation, changes in technology and changes in regulation. As of December 31, 2009, we have established reserves of $35.5 million related to future remediation costs.

The PSCW has allowed Wisconsin utilities, including us, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for these costs to be recovered in rates over five years. Accordingly, we have recorded a regulatory asset for remediation costs.

Ash Landfill Sites: We aggressively seek environmentally acceptable, beneficial uses for our coal combustion by-products. However, some coal-ash by-products have been, and to a small degree, continue to be managed in company-owned licensed landfills. Some early designed and constructed landfills have at times required various levels of monitoring or remediation. Where we have become aware of these conditions, efforts have been made to define the nature and extent of any release, and work has been performed to address these conditions. The costs of these efforts are recovered under our fuel clause and are expensed as incurred. During 2009 and 2008, we incurred $0.3 million and $1.3 million, respectively, in coal-ash remediation expenses. As of December 31, 2009, we have no reserves established related to ash landfill sites.

EPA - Consent Decree: In April 2003, we reached a Consent Decree with the EPA in which we agreed to significantly reduce air emissions from our coal-fired generating facilities. In July 2003, the Consent Decree was amended to include the state of Michigan, and in October 2007, the U.S. District Court for the Eastern District of Wisconsin approved and entered the amended Consent Decree. The reductions are expected to be achieved by 2013 through a combination of installing new pollution control equipment, upgrading existing equipment and retiring certain older units. Through December 31, 2009, we have spent approximately $686 million associated with the installation of air quality controls and have retired four coal units as part of our plan under the Consent Decree. The total cost of implementing this agreement is estimated to be $1.2 billion over the 10 year period ending 2013.

Cash Balance Pension Plan: On June 30, 2009, a lawsuit was filed by a former employee against the Plan in the U.S. District Court for the Eastern District of Wisconsin. Counsel representing the plaintiff is attempting to seek class certification for other similarly situated plaintiffs. The complaint alleges that Plan participants who received a lump sum distribution under the Plan prior to their normal retirement age did not receive the full benefit to which they were entitled in violation of ERISA and are owed additional benefits, because the Plan failed to apply the correct interest crediting rate to project the cash balance account to their normal retirement age. We believe the Plan correctly calculated the lump-sum distributions. An adverse outcome of this lawsuit could affect Plan funding and expense. We are currently unable to predict the final outcome or impact of this litigation.

S -- SUPPLEMENTAL CASH FLOW INFORMATION

During the year ended December 31, 2009, we paid $98.5 million in interest, net of amounts capitalized, and $7.7 million in income taxes, net of refunds. During the year ended December 31, 2008, we paid $78.6 million in interest, net of amounts capitalized, and $0.6 million in income taxes, net of refunds.

As of December 31, 2009 and 2008, the amount of accounts payable related to capital expenditures was $8.1 million and $22.3 million, respectively.

T -- SUBSEQUENT EVENTS

On February 2, 2010, OC 1 was placed into service. Prior to December 31, 2009, certain common facilities associated with the Oak Creek facility were placed into service. We now have care, custody and control of OC 1 and will operate and maintain it over the 30 year life of the lease. As a result of the commercial operation of OC 1, in February 2010, we recorded an additional capital lease asset and capital lease obligation related to the Oak Creek expansion totaling approximately $1.0 billion. We also expect that the additional lease payments for the Oak Creek expansion will total approximately $4.5 billion over the next 30 years.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4				281,306,618	281,306,618
5					
6					
7					
8					
9				288,597,119	288,597,119
10					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	7,599,673,624	6,420,226,882
4	Property Under Capital Leases	959,581,416	959,581,416
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	8,559,255,040	7,379,808,298
9	Leased to Others		
10	Held for Future Use	5,284,766	5,162,259
11	Construction Work in Progress	382,565,402	363,525,715
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	8,947,105,208	7,748,496,272
14	Accum Prov for Depr, Amort, & Depl	3,295,888,063	2,631,581,426
15	Net Utility Plant (13 less 14)	5,651,217,145	5,116,914,846
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	3,288,246,846	2,625,037,293
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	7,641,217	6,544,133
22	Total In Service (18 thru 21)	3,295,888,063	2,631,581,426
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,295,888,063	2,631,581,426

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) *Steam* (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
849,873,064	89,900,277			239,673,401	3
					4
					5
					6
					7
849,873,064	89,900,277			239,673,401	8
					9
122,507					10
2,239,791	987,738			15,812,158	11
					12
852,235,362	90,888,015			255,485,559	13
506,914,608	45,450,296			111,941,733	14
345,320,754	45,437,719			143,543,826	15
					16
					17
505,817,524	45,450,296			111,941,733	18
					19
					20
1,097,084					21
506,914,608	45,450,296			111,941,733	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
506,914,608	45,450,296			111,941,733	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	13,786,608	
4	(303) Miscellaneous Intangible Plant	3,784,453	720,971
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	17,571,061	720,971
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	14,563,264	713,283
9	(311) Structures and Improvements	254,005,741	8,998,807
10	(312) Boiler Plant Equipment	1,391,056,670	53,084,375
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	263,522,573	6,365,545
13	(315) Accessory Electric Equipment	250,895,962	-15,720,607
14	(316) Misc. Power Plant Equipment	36,817,912	4,192,213
15	(317) Asset Retirement Costs for Steam Production	15,279,797	
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,226,141,919	57,633,616
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	2,406,699	
28	(331) Structures and Improvements	2,757,538	20,212
29	(332) Reservoirs, Dams, and Waterways	25,302,298	241,278
30	(333) Water Wheels, Turbines, and Generators	12,156,190	-94,462
31	(334) Accessory Electric Equipment	6,093,121	444,517
32	(335) Misc. Power PLant Equipment	1,299,159	8,394
33	(336) Roads, Railroads, and Bridges	506,342	
34	(337) Asset Retirement Costs for Hydraulic Production	9,956	
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	50,531,303	619,939
36	D. Other Production Plant		
37	(340) Land and Land Rights	2,633,814	5,060,377
38	(341) Structures and Improvements	29,216,534	3,915,165
39	(342) Fuel Holders, Products, and Accessories	12,103,205	384,845
40	(343) Prime Movers	224,082,018	24,680,287
41	(344) Generators	329,668,861	-25,717,070
42	(345) Accessory Electric Equipment	60,616,824	21,351,676
43	(346) Misc. Power Plant Equipment	1,779,891	97,769
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	660,101,147	29,773,049
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	2,936,774,369	88,026,604

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
			13,786,608		3
			4,505,424		4
			18,292,032		5
					6
					7
-1,540		-7,602	15,270,485		8
967,779		35,681,142	297,717,911		9
44,573,444		-58,212,893	1,341,354,708		10
					11
5,918,012		-4,053,102	259,917,004		12
9,254,950		24,641,009	250,561,414		13
307,949		1,797,068	42,499,244		14
			15,279,797		15
61,020,594		-154,378	2,222,600,563		16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
			2,406,699		27
19,246			2,758,504		28
4,190			25,539,386		29
204,324			11,857,404		30
165,024			6,372,614		31
			1,307,553		32
			506,342		33
			9,956		34
392,784			50,758,458		35
					36
38,319			7,655,872		37
1,169,952			31,961,747		38
11,310			12,476,740		39
13,136,216			235,626,089		40
224,017			303,727,774		41
183,326			81,785,174		42
103,451			1,774,209		43
					44
14,866,591			675,007,605		45
76,279,969		-154,378	2,948,366,626		46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights		
49	(352) Structures and Improvements		
50	(353) Station Equipment		
51	(354) Towers and Fixtures		
52	(355) Poles and Fixtures		
53	(356) Overhead Conductors and Devices		
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails	-532,839	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	-532,839	
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	18,302,873	186,133
61	(361) Structures and Improvements	24,898,637	2,463,650
62	(362) Station Equipment	342,683,509	30,474,040
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	314,337,936	10,980,552
65	(365) Overhead Conductors and Devices	589,948,616	45,489,789
66	(366) Underground Conduit	167,450,652	4,528,882
67	(367) Underground Conductors and Devices	979,445,882	23,687,427
68	(368) Line Transformers	468,842,206	17,719,107
69	(369) Services	203,806,724	6,036,676
70	(370) Meters	132,870,192	4,219,738
71	(371) Installations on Customer Premises	8,208,840	290,421
72	(372) Leased Property on Customer Premises	9,270	
73	(373) Street Lighting and Signal Systems	21,159,733	696,851
74	(374) Asset Retirement Costs for Distribution Plant	1,158,300	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	3,273,123,370	146,773,266
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	1,230,477	41,811
87	(390) Structures and Improvements	23,401,879	675,495
88	(391) Office Furniture and Equipment	538,466	72,231
89	(392) Transportation Equipment	27,018,062	2,385,213
90	(393) Stores Equipment	104,718	
91	(394) Tools, Shop and Garage Equipment	276,277	102,579
92	(395) Laboratory Equipment	2,411,647	453,996
93	(396) Power Operated Equipment	52,604,681	3,221,670
94	(397) Communication Equipment	7,830,094	1,039,659
95	(398) Miscellaneous Equipment	4,098	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	115,420,399	7,992,654
97	(399) Other Tangible Property	-30,417,341	
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	85,003,058	7,992,654
100	TOTAL (Accounts 101 and 106)	6,311,939,019	243,513,495
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	6,311,939,019	243,513,495

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
					48
					49
					50
					51
					52
					53
					54
					55
			-532,839		56
					57
			-532,839		58
					59
56,716			18,432,290		60
12,127			27,350,160		61
3,189,277		-31,489	369,936,783		62
					63
2,060,255			323,258,233		64
8,430,333		-39	627,008,033		65
334,801			171,644,733		66
3,538,411			999,594,898		67
3,818,178			482,743,135		68
587,972		39	209,255,467		69
7,861,946			129,227,984		70
417,148			8,082,113		71
			9,270		72
317,655			21,538,929		73
			1,158,300		74
30,624,819		-31,489	3,389,240,328		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			1,272,288		86
391,361			23,686,013		87
			610,697		88
1,953,384		-10,817	27,439,074		89
			104,718		90
			378,856		91
			2,865,643		92
3,189,070			52,637,281		93
1,435,598			7,434,155		94
			4,098		95
6,969,413		-10,817	116,432,823		96
	-21,154,745		-51,572,086		97
					98
6,969,413	-21,154,745	-10,817	64,860,737		99
113,874,201	-21,154,745	-196,684	6,420,226,884		100
					101
					102
					103
113,874,201	-21,154,745	-196,684	6,420,226,884		104

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	03/31/10	Dec. 31, 2009

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in Service according to the prescribed accounts.
2. In addition to Account 101, Electric plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary and include the entries, in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b) . Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distributions of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentaive distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	$ --	
3	(302) Franchises and Consents	13,786,608	
4	(303) Miscellaneous Intangible Plant	3,784,453	720,971
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	$17,571,061	$720,971
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310.1) Land	13,533,066	713,283
9	(310.2) Land Rights	1,030,199	--
10	(311) Structures and Improvements	254,005,740	8,998,807
11	(312) Boiler Plant Equipment	1,391,056,671	53,084,375
12	(313) Engines and Engine-Driven Generators	--	--
13	(314) Turbogenerator Units	263,522,574	6,365,545
14	(315) Accessory Electric Equipment	250,895,962	(15,720,608)
15	(316) Misc. Power Plant Equipment	36,817,911	4,192,213
16	(317) ARO Cost for Steam Production	15,279,797	
17	TOTAL Steam Production Plant (Total of lines 8-16)	$2,226,141,920	$57,633,616
18	B. Nuclear Production Plant		
19	(320.1) Land	$ --	$ --
20	(320.2) Land Rights	--	--
21	(321) Structures and Improvements	0	--
22	(322) Reactor Plant Equipment	0	--
23	(323) Turbogenerator Units	(0)	--
24	(324) Accessory Electric Equipment	(0)	--
25	(325) Misc. Power Plant Equipment	--	--
26	(326) ARO for Nuclear Production	(0)	--
27	TOTAL Nuclear Production Plant (Total of lines 18-25)	$0	$ --

(Continued on Page 206 (M))

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious ommissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the Additions or reductions of primary Account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits for credits distributed in column (f) to primary account classfications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
		$ --	--	(301)	2
		--	13,786,608	(302)	3
--		--	4,505,424	(303)	4
$ --	$ --	$ --	$18,292,032		5
					6
					7
($1,540)		(7,602)	14,240,286	(310.1)	8
$ --			1,030,199	(310.2)	9
$967,779		35,681,142	297,717,910	(311)	10
$44,573,444		($58,212,893)	1,341,354,709	(312)	11
--		--	--	(313)	12
5,918,012		(4,053,102)	259,917,005	(314)	13
9,254,950		24,641,009	250,561,414	(315)	14
307,949		1,797,068	42,499,244	(316)	15
			15,279,797	(317)	16
$61,020,595	$ --	($154,378)	$2,222,600,563		17
					18
$ --		$ --	$ --	(320.1)	19
--		--	$ --	(320.2)	20
--		--	$0	(321)	21
--		--	$0	(322)	22
--		--	($0)	(323)	23
--		--	($0)	(324)	24
--		--	$ --	(325)	25
--		--	($0)	(326)	26
$ --	$ --	$ --	$0		27

(Continued on Page 207 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
26	C. Hydraulic Production Plant		
27	(330.1) Land	$1,665,694	$ --
28	(330.2) Land Rights	741,005	--
29	(331) Structures and Improvements	2,757,538	20,212
30	(332) Reservoirs, Dams, and Waterways	25,302,297	241,278
31	(333) Water Wheels, Turbines, and Generators	12,156,191	(94,462)
32	(334) Accessory Electric Equipment	6,093,121	444,517
33	(335) Misc. Power Plant Equipment	1,299,160	8,394
34	(336) Roads, Railroads, and Bridges	506,342	--
35	(337) ARO Cost for Hydro Production	9,956	--
36	TOTAL Hydraulic Production Plant(Total of lines 27-35)	$50,531,302	$619,939
37	D. Other Production Plant		
38	(340.1) Land	$1,617,337	$233,927
39	(340.2) Land Rights	1,016,477	4,826,450
40	(341) Structures and Improvements	25,817,935	3,915,165
41	(342) Fuel Holders, Products and Accessories	15,501,804	384,845
42	(343) Prime Movers	224,082,019	24,680,287
43	(344) Generators	329,668,861	(25,717,070)
44	(345) Accessory Electric Equipment	60,616,824	21,351,676
45	(346) Misc. Power Plant Equipment	1,779,891	97,769
46	TOTAL Other Production Plant (Total of lines 37-45)	$660,101,148	$29,773,048
47	TOTAL Production Plant (Tot. of lines 16,25,36,and 46)	$2,936,774,370	$88,026,603
48	3. TRANSMISSION PLANT		
49	(350.1) Land	--	$ --
50	(350.2) Land Rights	--	--
51	(352) Structures and Improvements	--	--
52	(353) Station Equipment	--	--
53	(354) Towers and Fixtures	--	--
54	(355) Poles and Fixtures	--	--
55	(356) Overhead Conductors and Devices	--	--
56	(357) Underground Conduit	--	--
57	(358) Underground Conductors and Devices	--	--
58	(359) Roads and Trails	--	--
59	TOTAL Transmission Plant (Total of lines 48 thru 58)	$ --	$ --

(Continued on Page 208 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					26
$ --		$ --	$1,665,694	(330.1)	27
--		--	$741,005	(330.2)	28
19,246		--	$2,758,504	(331)	29
4,190		--	$25,539,385	(332)	30
204,324		--	$11,857,405	(333)	31
165,024		--	$6,372,614	(334)	32
--		--	$1,307,554	(335)	33
--		--	$506,342	(336)	34
		--	$9,956	(337)	35
$392,784	$ --	$ --	$50,758,457		36
					37
$38,319		$1,016,477	$2,829,422	(340.1)	38
--		(1,016,477)	$4,826,450	(340.2)	39
1,169,952		3,398,599	$31,961,747	(341)	40
11,310		(3,398,599)	$12,476,740	(342)	41
13,136,216		--	$235,626,090	(343)	42
224,017		--	$303,727,775	(344)	43
183,326		--	$81,785,174	(345)	44
103,451		--	$1,774,209	(346)	45
$14,866,589	$ --	$ --	$675,007,607		46
$76,279,968	$ --	($154,378)	$2,948,366,628		47
					48
$ --	$ --	$ --	$ --	(350.1)	49
--	--	--	--	(350.2)	50
--	--	--	--	(352)	51
--	--	--	--	(353)	52
--	--	--	--	(354)	53
--	--	--	--	(355)	54
--	--	--	--	(356)	55
--	--	--	--	(357)	56
--	--	--	--	(358)	57
--	--	--	--	(359)	58
$ --	$ --	$ --	$ --		59

(Continued on Page 209 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
59	4. DISTRIBUTION PLANT		
60	(360.1) Land	$14,654,829	186,133
61	(360.2) Land Rights	3,648,044	--
62	(361) Structures and Improvements	24,898,636	2,463,650
63	(362) Station Equipment	342,683,509	30,474,040
64	(363) Storage Battery Equipment	--	--
65	(364) Poles, Towers, and Fixtures	314,337,937	10,980,551
66	(365) Overhead Conductors and Devices	589,948,617	45,489,789
67	(366) Underground Conduit	167,450,650	4,528,882
68	(367) Underground Conductors and Devices	979,445,881	23,687,427
69	(368) Line Transformers	468,842,208	17,719,107
70	(368.1) Capacitors	(0)	
71	(369) Services	203,806,723	6,036,676
72	(370) Meters	132,870,192	4,219,738
73	(371) Installations on Customer Premises	8,208,841	290,421
74	(372) Leased Property on Customer Premises	9,270	--
75	(373) Street Lighting and Signal Systems	21,159,733	696,851
76	(374) Asset Retirement Costs for Distribution Plant	1,158,300	--
77	TOTAL Distribution Plant (Total of lines 60 thru 75)	$3,273,123,370	$146,773,266
78	5. GENERAL PLANT		
79	(389.1) Land	$1,572,605	41,811
80	(389.2) Land Rights	(342,129)	--
81	(390) Structures and Improvements	23,401,879	675,495
82	(391) Office Furniture and Equipment	538,467	72,231
83	(391.1) Computers & Computer Related Equipment	--	--
84	(392) Transportation Equipment	27,018,062	2,385,213
85	(393) Stores Equipment	104,718	--
86	(394) Tools, Shop and Garage Equipment	276,277	102,579
87	(395) Laboratory Equipment	2,411,647	453,996
88	(396) Power Operated Equipment	52,604,681	3,221,670
89	(397) Communication Equipment	7,830,094	1,039,659
90	(398) Miscellaneous Equipment	4,098	--
91	SUBTOTAL (Enter Total of lines 78 thru 89)	$115,420,399	$7,992,654
92	(399) Other Tangible Property	$ --	$ --
93	TOTAL General Plant (Enter Total of lines 90 and 91)	$115,420,399	$7,992,654
94	TOTAL (Accounts 101 and 106)	$6,342,889,201	$243,513,494
95	(101.1) Property Under Capital Leases	$ --	
96	(102) Electric Plant Purchased	--	
97	(Less) (102) Electric Plant Sold	--	
98	(103) Experimental Plant Unclassified	--	
99	TOTAL Electric Plant in Service	$6,342,889,201	$243,513,494

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					59
56,716		$ --	$14,784,246	(360.1)	60
--		--	$3,648,044	(360.2)	61
12,127		--	$27,350,159	(361)	62
3,189,277		(31,490)	$369,936,782	(362)	63
--		--	$ --	(363)	64
2,060,255		--	$323,258,232	(364)	65
8,430,333		(39)	$627,008,034	(365)	66
334,801		--	$171,644,732	(366)	67
3,538,412		--	$999,594,897	(367)	68
3,818,178		--	$482,743,137	(368)	69
		--	($0)	(368.1)	70
587,972		39	$209,255,466	(369)	71
7,861,946		--	$129,227,985	(370)	72
417,148		--	$8,082,114	(371)	73
--		--	$9,270	(372)	74
317,655		--	$21,538,929	(373)	75
--		--	$1,158,300	(374)	76
$30,624,820	$ --	($31,490)	$3,389,240,327		77
					78
		($348,775)	$1,265,640	(389.1)	79
		348,775	$6,647	(389.2)	80
391,361		--	$23,686,013	(390)	81
--		--	$610,698	(391)	82
--		--	$ --	(391.1)	83
1,953,384		(10,817)	$27,439,074	(392)	84
--		--	$104,718	(393)	85
--		--	$378,856	(394)	86
--		--	$2,865,643	(395)	87
3,189,070		--	$52,637,282	(396)	88
1,435,598		--	$7,434,155	(397)	89
--		--	$4,098	(398)	90
$6,969,413	$ --	($10,817)	$116,432,823		91
$ --	$ --	$ --	$ --	(399)	92
$6,969,413	$ --	($10,817)	$116,432,823		93
$113,874,201	$ --	($196,685)	$6,472,331,809		94
			$ --	(101)	95
			--	(102)	96
			--		97
			--	(103)	98
$113,874,201	$ --	($196,685)	$6,472,331,809		99

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Ash Disposal Site - (North Oak Creek) Caledonia Town	Feb 1997		1,543,595
3	Ash Disposal Site - Grafton	March 1983		693,537
4	345 KV R.O.W., Racine County	March 1971		472,826
5	Oak Creek P.P., Oak Creek & Caledonia Town	March 1971		294,745
6				
7	Properties Less than $250,000 each			2,157,556
8				
9	See values by function in footnote			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			5,162,259

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Oak Creek Air Quality Control	334,082,922
2	GLACIER HILLS WIND PARK	4,712,333
3	Elm Road Cap Spare Generator Step-Up Transformer	2,870,419
4	Pleasant Prairie Power Plant Unit 1-1 & 1-2 Air Heater Overhauls	1,864,123
5	Valley Power Plant Unit 1 DCS Upgrade	1,758,194
6	Oak Creek Unit 6 Superheat Division Walls	1,699,992
7	Pleasant Prairie Power Plant Unit 2 SCR Hg Catalyst and Repl Layer	1,574,259
8	Oak Creek Unit 5 Replace SH division wall	1,313,085
9	Elm Road Initial Equipment - Maintenance	1,145,750
10	Oak Creek Unit 5 FD/ID Fans VFD Drives Replace	1,004,348
11	Valley Power Plant Blr 1 Replace Superheater	861,957
12	Valley Power Plant Blr 2 Replace Superheater	790,112
13	Harbor SS - Add 3 35 MVA Transformers	734,074
14	Oak Creek Unit8 Condenser Retube	658,473
15	Elm Road Initial Equipment - Oper.	582,135
16	Elm Road Initial Equipment - Office	552,393
17	Valley Power Plant Unit 1 Conv Pass (Econ outlet) Sdwll Repl	523,198
18	HE Way Dikes Drain Mitigation	483,434
19	Valley Power Plant Unit 1:Replace Boiler 2 Economizer and Convection Pass Header	479,748
20	HE Brule U2 Turbine/Generator Rebuild	385,788
21	Pleasant Prarire Power Plant Unit 4 Replace Polisher Regeneration System	381,951
22	Pleasant Valley SS - 2nd Transfomrer bus	378,953
23	Pleasant Prarire Power Plant Install Security Cameras	274,879
24	Elm Road Related Oak Creek Unit 6 Switchyard 230kV Breaker Replacement	264,776
25	Pleasant Prairie Power Plant Unit 1 1-3 Mill overhaul	262,524
26	Pleasant Prairie Power Plant Unit 1 1-1 Mill overhaul	259,036
27	Oak Creek Power Plant Dust Collection -Belts Accross Roof	224,213
28	St Rita SS-Animal Abate Equip Bus 4,5 &6	212,977
29	Preque Isle 3-9 SodiumHypochlor Chem Feed Upgrade	178,302
30	FO Performance Monitoring ERGS	170,037
31	Burleigh SS - Replace BS 5 & 6 assoc transformer	167,279
32	Oak Creek Unit 8 ID Fans VFD Drives Replace	161,263
33	Darboy SS - New 34.5 - 12.5 kV SS	152,933
34	Elm Road Related OC8 Switchyard 230kV Brkr Rpl	151,818
35	Elm Road Related OC7 Switchyard 230kV Brkr Rpl	151,671
36	Elm Road Initial Equipment - Inst.	138,659
37	Oak Creek Boiler Emergency Descent System	132,000
38	Sussex SS - Add new feeder POSN 82	126,185
39	Elm Road Spare Limestone Mill Pinion Shaft	111,204
40	HE White Rapids Bulkheads	107,527
41	Projects less than $100,000	1,440,791
42	See footnote relating to pollution control projects	
43	TOTAL	363,525,715

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2009

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Employee Pensions and Benefits	--
2	Payroll Taxes	--
3	Allowance for Funds Used During Construction	22,226,177
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53	TOTAL	$22,226,177

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/31/10	Dec. 31, 2009

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

1. Engineering Expenses - Utility's Own Personnel and Construction Superintendence
   The amount of engineering and supervision subsequent to August 1996 is not available.

2. Employee Pensions and Benefits
   Apportioned to construction on a proportional payroll basis.

3. Payroll Taxes
   Apportioned to construction on a proportional payroll basis.

4. For PSCW purposes, allowance for funds used during construction is computed at an adjusted weighted cost of capital 9.09% per annum in accordance with PSCW approval. The allowance is accrued monthly and is applied to certain work orders as prescribed by the PSCW that are included in construction work in progress at the beginning of the current month.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,535,074,404	2,535,074,404		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	206,412,375	206,412,375		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,279,407	2,279,407		
7	Other Clearing Accounts	4,678,147	4,678,147		
8	Other Accounts (Specify, details in footnote):	187,571	187,571		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	213,557,500	213,557,500		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	113,780,706	113,780,706		
13	Cost of Removal	13,377,053	13,377,053		
14	Salvage (Credit)	5,336,339	5,336,339		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	121,821,420	121,821,420		
16	Other Debit or Cr. Items (Describe, details in footnote):	-1,773,191	-1,773,191		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,625,037,293	2,625,037,293		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production	1,170,040,275	1,170,040,275		
21	Nuclear Production				
22	Hydraulic Production-Conventional	30,529,949	30,529,949		
23	Hydraulic Production-Pumped Storage				
24	Other Production	144,872,458	144,872,458		
25	Transmission	-422,647	-422,647		
26	Distribution	1,234,205,339	1,234,205,339		
27	Regional Transmission and Market Operation				
28	General	45,811,918	45,811,918		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
29	TOTAL (Enter Total of lines 20 thru 28)	2,625,037,292	2,625,037,292		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Non-utility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).

Line No.	Description and Location (a)		Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Property previously devoted to public service:				
2					
3	Name	To A/C 121			
4					
5	Former Racine General Office Bldg., Racine City	1996	3,619,881		3,619,881
6	Ash Disposal Site - North Oak Creek P.P.	1999	207,837		207,837
7	Appleton Gas Plant Site	1999	102,000		102,000
8					
9	Property not previously devoted to public service:				
10					
11	Hydro Site Lands				
12	Menominee River - Pemene		133,144		133,144
13	Menominee River - Sand Portage		111,066		111,066
14	Sturgeon River		0		0
15	Range Line S.S. Property		140,000		140,000
16	Brookdale S.S. Site		119,230		119,230
17	Maeder Landfill Property		347,877		347,877
18	Apple Hills S.S. Site		1,601,888		1,601,888
19	Elm Road Property		6,274,669		6,274,669
20	DeSwarte Property		485,518		485,518
21	Jimenez Tract - Hwy 59 Waukesha		427,948		427,948
22	Spang Structure/Property		1,589,901		1,589,901
23	Willms Structure/Property		280,543		280,543
24	Duplainville Property		1,174,777		1,174,777
25	Property consisting of various parcels of				
26	real estate which among other assets were				
27	acquired on Sept. 28, 1940 from Wisconsin				
28	General Railway in pro tanto discharge of				
29	advances made to that company.		126,173		126,173
29					
30	Minor Items Previously Devoted to Public Service		230,780		230,780
31	Minor Items--Other Nonutility Property		674,089	(112,270)	561,819
32					
33	Purchases consist of Elm Road Property and minor misc. properties.				
34	Retirements consist of minor bldg. and other misc. properties.				
35	Transfers consist of other minor miscellaneous properties.				
36					
37	TOTAL		$17,647,322	($112,270)	$17,535,052

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	3,594,547
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	211,779
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	211,779
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	(81,044)
10	Cost of Removal	(2,322)
11	Salvage (Credit)	--
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	(83,366)
13	Other Debit or Credit Items (Describe): Reserve Transfer of Transferred Assets,Recorded gain on	952
14	sale of property	
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	3,723,912

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Bostco LLC	12/21/2000		3,181,102
2				
3				
4	Footnote: Wisconsin Electric's Investment in			
5	the ATC is recorded in account 124.			
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42	Total Cost of Account 123.1 $ 0		TOTAL	3,181,102

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
-82,773		3,098,329		1
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-82,773		3,098,329		42

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies* at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

* NOTE:"Associated companies" means companies or persons that, directly or indirectly, through on or more intermediaries, control, or are controlled by, or are under common control with, the accounting company. This includes related parties.

"Control" (including the terms "controlling", "controlled by", and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year Debits (c)	Totals for Year Credits (d)	Balance End of Year (e)	Interest for Year (f)
1	Wispark Corporation	129,694	3,428		133,122	--
2	Wisconsin Energy Corporation	1,117,483	263,097		1,380,580	--
3	Wisconsin Gas Company *	23,876,642		6,452,444	17,424,198	--
4	Witech Corporation	2,769		303	2,466	--
5	Wisvest Corporation	7,255	20,801		28,056	--
6	Wisconsin Energy Capital Corporation	30	1,010		1,040	--
7	Minergy Corporation	135,817		135,817	--	--
8	Wisvest Thermal Energy Serv.	139,434		10,140	129,294	--
9	Edison Sault	3,517,782	1,165,539		4,683,321	--
10	Syndesis	155		155	--	--
11	Bostco LLC	16,387		9,396	6,991	--
12	Northern Tree	833	713		1,546	--
13	WE Power	1,213,954	424,579		1,638,533	--
14	Wexco	51		51	--	--
15	SSS Holdings, LLC	--			--	--
16						
17						
18						
19						
20						
21	* See page 260B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique					
22	handling in the SAP software.					
23						
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30	TOTAL	30,158,286	1,879,167	6,608,306	25,429,147	--

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	132,245,678	181,009,912	Fossil
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	29,318,397	36,016,846	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	52,842,711	50,503,010	Fossil
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	7,357,106	9,038,001	Gas and Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	255,546	272,129	Gas, Electric, Fos
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	89,773,760	95,829,986	Gas
13	Merchandise (Account 155)	13,239	12,751	
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	3,268,932	3,449,687	Gas & Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	225,301,609	280,302,336	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/10	Year of Report Dec. 31, 2009

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	Bituminous Coal (Tons) * Quantity (c)	Cost (d)
1	On hand beginning of year	132,245,679	787,449	61,307,313
2	Received during year	446,945,557	1,695,084	142,023,830
3	TOTAL	579,191,236	2,482,533	203,331,143
4				
5	Used during year (specify department)			
6				
7				
8				
9				
10				
11	Affiliated Company Sale	-		
12				
13	Burns - Electric Department	(469,787,730)	(1,162,204)	(97,744,376)
14				
15	Misc. Adjustments	(21,436,982)	(391,734)	(16,999,568)
16				
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37	Sold or transferred	93,043,388	303,167	9,985,025
38				
39	TOTAL DISPOSED OF	(398,181,324)	(1,250,771)	(104,758,919)
40	BALANCE END OF YEAR	181,009,912	1,231,762	98,572,224

* Beginning balances adjusted to subtract partners inventory for ERGS from WE balance.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/10	Year of Report Dec. 31, 2009

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Sub-bituminous Coal (Tons)		Pet Coke (Tons)		Propane (Barrels - 42 Gal.)		Line
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.
2,201,735	58,433,011	-	-	161	10,916	1
9,235,321	296,852,650	-	-	2,701	134,949	2
11,437,056	355,285,661	-	-	2,862	145,865	3
						4
						5
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						10
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						12
(8,749,651)	(276,845,791)	-	-	(370)	(20,970)	13
						14
(211,181)	(3,143,125)	-	-	-	-	15
						16
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(1)	(1,062,426)	-	-	-	-	37
						38
(8,960,833)	(281,051,342)	-	-	(370)	(20,970)	39
2,476,223	74,234,319	-	-	2,492	124,895	40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/10	Year of Report Dec. 31, 2009

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Oil (Barrels - 42 Gal.)		Gas (MCF)				Line
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.
80,764	5,529,908	1,034	6,964,531			1
41,656	3,219,562	19,016	4,714,566			2
122,420	8,749,470	20,050	11,679,097	-		3
						4
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		-	-			10
						11
						12
(30,446)	(2,398,608)	(19,105)	(92,777,985)			13
						14
(11,532)	(1,294,289)	-	-			15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
-	-	(218)	84,120,789			37
						38
(41,978)	(3,692,897)	(19,323)	(8,657,196)	-	-	39
80,442	5,056,573	727	3,021,901	-	-	40

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	2010 No. (d)	2010 Amt. (e)
1	Balance-Beginning of Year	134,373.00	7,541	88,686.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Dynergy/IP Swap	7,250.00			
10					
11					
12					
13					
14					
15	Total	7,250.00			
16					
17	Relinquished During Year:				
18	Charges to Account 509	26,951.00	867		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	Cantor Fitzgerald	15,000.00			
23					
24					
25					
26					
27					
28	Total	15,000.00			
29	Balance-End of Year	99,672.00	6,674	88,686.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)		1,079,320		
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	11,869.00		2,562.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,242.00			
40	Balance-End of Year	10,627.00		2,562.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		89,841		
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2011		2012		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
88,687.00		88,451.00		2,260,216.00		2,660,413.00	7,541	1
								2
								3
								4
								5
								6
								7
								8
						7,250.00		9
								10
								11
								12
								13
								14
						7,250.00		15
								16
								17
						26,951.00	867	18
								19
								20
								21
						15,000.00		22
								23
								24
								25
								26
								27
						15,000.00		28
88,687.00		88,451.00		2,260,216.00		2,625,712.00	6,674	29
								30
								31
								32
							1,079,320	33
								34
								35
2,562.00		2,562.00		64,050.00		83,605.00		36
				2,562.00		2,562.00		37
		1,243.00		4,972.00		6,215.00		38
						1,242.00		39
2,562.00		1,319.00		61,640.00		78,710.00		40
								41
								42
								43
					8,255		98,096	44
								45
								46

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2009

MISCELLANEOUS CURENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Restricted Cash	194,497,341
2	Passive Margin Deposits	2,068,662
3	Arbitrage Margin Deposits	25,520
4	Other Margin Deposits	4,532,261
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	TOTAL	201,123,784

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Current Quarter/Year	Debits	CREDITS		Balance at end of Current Quarter/Year
				Written off During the Quarter/Year Account Charged	Written off During the Period Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	FAS 109 Regulatory Asset - Federal	52,043,512	9,981,998	190, 282	5,877,377	56,148,133
2	FAS 109 Regulatory Asset - State	18,078,118	5,276,107	190, 282	3,966,929	19,387,296
3	Tax/Interest Assessment	2,027,594	19,090	408, 431	1,869,996	176,688
4	FAS 143 ARO	46,042,715	768,045			46,810,760
5						
6	Gas Plant Clean-Up	28,011,572	23,283,766	735	6,528,528	44,766,810
7	LS Power Plant	77,860,264	609,359			78,469,623
8	Transmission Charges - WI	198,991,479	(20,031)	Various	41,208,996	157,762,452
9	FAS 133	57,048,046	36,438,142	Various	81,912,242	11,573,946
10						
11	Pensions	392,003,924	(13,396,309)			378,607,615
12	PW Power Plant Retirement	22,979,198	2,714,562	407	4,092,000	21,601,760
13	Deferred MISO Day 2 Charges	37,084,356		555	5,014,000	32,070,356
14	Deferred MISO Day 2 WUMS Amounts	7,570,777				7,570,777
15						
16	Deferred Residential Uncollectibles	7,406,196	33,143,900	904	24,561,000	15,989,096
17	Environmental Trust Costs	2,589,523				2,589,523
18	Energy Efficiency Gas Program	(1,202,532)	3,419,785	908	3,234,996	-1,017,743
19	NOx Escrow	28,461,051		456	5,500,000	22,961,051
20						
21	PTF Capital Lease	53,020,938	32,199,487			85,220,425
22	Escrow PTF Costs	22,193	307,771,379	507, 550	308,590,573	-797,001
23	Deferred ERGS Settlement	4,165,000	(2,499,000)			1,666,000
24	Deferred Nuclear Fuel Legal Costs	13,006,552	162,606			13,169,158
25						
26	Marquette Interchange Escrow	486,715		467	96,000	390,715
27	Deferred Coal Legal Costs	2,423,984	58,779			2,482,763
28	Act 141 Escrow (Pymnts & Lrg Cust Refund)	7,520,492	38,243,324	908	26,873,004	18,890,812
29	OPEB FAS 158	48,719,775	29,145,475			77,865,250
30						
31	MISO RSG Deferral		8,049,367			8,049,367
32	MI Energy Optimization		264,336	908	205,593	58,743
33	Misc Regulatory Reserve	(23,625,931)	2,499,000	921	(1,569,931)	-19,557,000
34	FERC Carrying Charges	20,093,172	21,301,963	108	1,746,741	39,648,394
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	1,102,828,683	539,435,130		519,708,044	1,122,555,769

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Distribution of Property	95,167	7,118,013		6,875,087	338,093
2	OSIP	879,482			257,812	621,670
3	Employee training Licensure					
4	Elec Oper Client Jobs	-22,909	1,365,455		1,362,811	-20,265
5	Gas Client Jobs	-89,776	950,335		925,470	-64,911
6	Deferred Eng Jobs - EO	131,852	943,882		794,873	280,861
7	Deferred Eng Jobs - FO	2,325,548	7,160,648		5,582,697	3,903,499
8	Deferred Oth Jobs - EO	101,299	42,680		119,680	24,299
9	Deferred Oth Jobs - FO	378,131	2,217,991		412,892	2,183,230
10	Deferred Oth Jobs - CS	38	2,333		1,938	433
11	Deferred Oth Jobs - PR	59,815	22,125		81,828	112
12	Deferred Oth Jobs - CC	29,103	479,401		479,244	29,260
13	IBS Cash	-116,120	10,021,336		9,905,216	
14	Michigan restructuring					
15	Com Syndication Fees	356,593	377,639		540,682	193,550
16	WePwr Lease Inv Acrl	26,642,808	353,518,801		352,104,913	28,056,696
17	Misc deferred sponsorships	530,993	18,300		345,951	203,342
18	MscDfrDbt-PWGs TransAg	12,612,987			1,928,180	10,684,807
19	Lease Prepayments	75,140,139	36,158,321		8,872,753	102,425,707
20	Misc deferred Debt- Debt Exp	-216,058	658,626		375,400	67,168
21	FAS 87 Prepaid Pension Asset					
22	Misc Deferred Stock Options Tax		2,859,132		2,659,241	199,891
23	Misc Deferred Corporate Cr Card					
24	Misc deferred PTF-ERGS-TECH	4,783,325	1,140,928		6,639	5,917,614
25	Misc Deferred - other Corp Ctr					
26	Misc Deferred Client Job FO	126,060	7,352,091		7,609,928	-131,777
27	Deferred Oth Jobs - GO	36,281	344,771		381,052	
28	Misc Df Un Buisness		293,522		273,044	20,478
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	29,141				31,022
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	123,813,899				154,964,779

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2	Contributions in Aid of Construction	99,233,610	104,583,739
3	Point Beach Sale	62,577,545	18,783,259
4	Deferred Compensation	11,093,597	11,133,219
5	Post Retirement Benefits	39,565,669	38,265,689
6	Power the Future	204,487,024	270,774,704
7	Other (See Below)	-68,460,931	-79,622,767
8	TOTAL Electric (Enter Total of lines 2 thru 7)	348,496,514	363,917,843
9	Gas		
10			
11			
12	Contributions in Aid of Construction	6,325,365	7,067,000
13	Conservation & Weatherization	-480,015	-1,216,551
14	FIFO Inventory Adjustment	-651,403	-228,168
15	Other (See Below)	3,557,843	2,692,492
16	TOTAL Gas (Enter Total of lines 10 thru 15	8,751,790	8,314,773
17	Other (See Below)	7,704,665	13,287,424
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	364,952,969	385,520,040

Notes

	Bal BOY	Bal EOY
Other Electric:		
Accrued Vacation Pay	$ 10,982,295	$ 10,747,675
Clean Air Emissions	13,043,214	3,962,119
Conservation & Weatherization	266,757	(5,179,349)
DOE Nuclear Waste Refund	(4,032,991)	(4,101,503)
FAS 112	5,204,520	4,332,201
Fuel Adjustment Refund	0	(3,446,357)
Injuries and Damages Accrual	4,686,406	4,876,445
Interest on Audit Settlement	4,794,572	(334,116)
MISO Day 2 Charges	(17,880,209)	(19,111,449)
Others	(27,571,005)	(23,498,786)
Additional/(Excess) Pension Expense	(80,369,121)	(72,033,408)
Regulatory Reserve Adj - Book	10,423,335	8,801,411
Severance Pool	759,489	224,539
Stock Option Expense Sec 123R	11,231,807	15,137,808
	$(68,460,931)	$(79,622,767)
Other Gas:		
Others	$ 3,555,687	$ 2,690,334
Pipeline Refunds	2,156	2,155
	$ 3,557,843	$ 2,692,493
Other:		
Deferred Compensation	$ 7,704,665	$ 13,707,604
Other	0	(420,180)
	$ 7,704,665	$ 13,287,424

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (continued)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Schedule Page 234 - Accumulated Deferred Income Taxes (Account 190)

Total electric utility production function account 190 deferred income taxes totaled $67,843,000 and $9,004,000 at December 31, 2008 and December 31, 2009 respectively. Electric utility general function account 190 deferred income taxes were $(2,487,000) and $(634,000) at December 31, 2008 and December 31, 2009 respectively. These amounts assign specific deferred income tax amounts to each function where possible, allocate other deferred income tax amounts, and are adjusted to remove deferred income tax effects related to Wisconsin regulatory deferrals.

Electric utility 2009 monthly account 190 deferred income taxes included no amounts related to the Point Beach Power Plant which was sold in September, 2007.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year: Amounts Debited to Account 410.1 (c)	Changes During Year: Amounts Credited to Account 411.1 (d)
1	Electric:			
2	Contributions in Aid of Construction	$99,233,610	$3,989,613	$9,324,452
3	Point Beach Sale	62,577,545	44,363,057	568,771
4	Deferred Compensation	11,093,597	201,145	240,767
5	Post Retirement Benefits	39,565,669	8,721,176	7,421,196
6	Power the Future	204,487,024	67,680,699	133,968,379
7	Other (See Below)	(68,460,931)	156,607,394	145,445,559
8	TOTAL Electric (Enter Total of lines 2 thru 7)	$348,496,514	$ 281,563,084	$ 296,969,124
9	Gas:			
10	Accrued Vacation Pay	$0	$0	$0
11	Bad Debt Reserve	--	0	0
12	Contributions in Aid of Construction	6,325,365	462,924	1,203,747
13	Conservation & Weatherization	(480,015)	1,010,325	273,789
14	FIFO Inventory Adjustment	(651,403)	2,195	425,430
15	Other (See Below)	3,557,843	1,063,489	198,139
16	TOTAL Gas (Enter Total of lines 10 thru 15)	$ 8,751,790	$ 2,538,933	$ 2,101,105
17	Other (Specify)	$ 7,704,665	$ 2,232,290	$ 7,789,497
18	TOTAL (Acct. 190) (Total of lines 8, 16 and 17)	$ 364,952,969	$ 286,334,307	$ 306,859,726
19	Classification of Total:			
20	Federal Income Tax	$ 319,613,840	$ 241,933,810	$ 255,763,202
21	State Income Tax	$ 45,339,129	$ 44,400,497	$ 51,096,524
22	Local Income Tax			

NOTES

In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

Other Electric:			
Accrued Vacation Pay	$ 10,982,295	$ 597,937	$ 363,317
Bad Debt Reserve	0		
Clean Air Emissions	13,043,214	9,120,442	39,347
Conservation & Weatherization	266,757	5,725,648	279,545
D.O.E. Nuclear Waste Refund	(4,032,991)	73,638	5,126
FAS 112	5,204,520	1,490,085	617,766
Fuel Adjustment - Refund	0	3,446,357	0
Fuel Cost Reduced	0	0	0
Injuries and Damages Accrual	4,686,406	174,276	364,315
Interest on Audit Settlement	4,794,572	5,145,371	16,683
MISO Day 2 Charges	(17,880,209)	3,082,567	1,851,327
NOX Escrowed Revenue	-	0	0
Others	(27,571,005)	16,194,191	20,266,411
Additional/(Excess) Pension Expense	(80,369,121)	105,295,818	113,631,531
Prepaid Insurance	0	0	0
Regulatory Reserve Adj - Book	10,423,335	5,533,624	3,911,700
Severance Pool	759,489	610,079	75,129
Stock Option Expense Sec 123R	11,231,807	117,361	4,023,362
TOTAL	$ (68,460,931)	$ 156,607,394	$ 145,445,559
Other Gas:			
Deferred Compensation	$ -	$ -	$ -
FAS 109	-	0	0
FAS 112	-	0	
Gas True Up Adjustment	-	0	0
Pipeline Refunds	2,156	1	3
Post Retirement Benefits	0	0	0
TOTAL	$ 3,557,843	$ 1,063,489	$ 198,139
Deferred Compensation	$ 7,704,665	$ 996,581	$ 6,999,520
Non-Operating - Other	0	1,235,709	789,977
TOTAL	$ 7,704,665	$ 2,232,290	$ 7,789,497

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.

Changes During Year		ADJUSTMENTS					
		DEBITS		CREDITS			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
			$15,290			$104,583,739	2
						18,783,259	3
						11,133,219	4
						38,265,689	5
						270,774,704	6
-	-		-		1	(79,622,767)	7
$ -	$ -		$ 15,290		$ 1	$363,917,843	8
							9
						$0	10
						0	11
			812			7,067,000	12
						(1,216,551)	13
						(228,168)	14
-	-		-		1	2,692,492	15
$ -	$ -		$ 812		$ 1	$ 8,314,773	16
$ -	$ -		$ 25,553		$ 1	$ 13,287,424	17
$ -	$ -		$ 41,655		$ 3	$ 385,520,040	18
							19
			$ 6,129		$ -	$ 333,449,361	20
			$ 35,526		$ 3	$ 52,070,679	21
							22

NOTES (Continued)

						$ 10,747,675
						0
						3,962,119
						(5,179,346)
						(4,101,503)
						4,332,201
						(3,446,357)
						0
						4,876,445
						(334,116)
						(19,111,449)
						0
			0		1	(23,498,786)
						(72,033,408)
						0
						8,801,411
						224,539
						15,137,808
$ -	$ -		$ -		$ 1	$ (79,622,767)
						0
						0
						0
						0
						2,158
		236			0	0
$ -	$ -		$ -		$ 1	$ 2,692,492
			0			13,707,604
			25,553		1	(420,180)
$ -	$ -		$ 25,553		$ 1	$ 13,287,424

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock	65,000,000	10.00	
2				
3	Total_Common	65,000,000		
4				
5	Account 204 - Preferred Stock			
6				
7	Six Per Cent - Cumulative	45,000	100.00	
8	3.60% Series - Cumulative	2,286,500	100.00	
9				
10	Serial Preferred	5,000,000	25.00	
11				
12	Total_Preferred	7,331,500		
13				
14				
15	Footnote: Six Per Cent - Cumulative preferred			
16	stock is not callable.			
17				
18	3.6% Series - Cumulative call			
19	price is fixed at 101.00.			
20				
21				
22				
23				
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41				
42				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
33,289,327	332,893,270					1
						2
33,289,327	332,893,270					3
						4
						5
						6
44,498	4,449,800					7
260,000	26,000,000					8
						9
						10
						11
304,498	30,449,800					12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
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						41
						42

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2009

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.

3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203 Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amount representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2			
3			
4	Account 207 - Premium on Capital Stock		
5	----------		
6			
7	Preferred Stock 3.60% Series ($100 Par Value)	260,000	$260,000
8			
9	Common Stock	33,289,327	$152,829,947
10			
11			
12			
13	Account 202, 203, 205, 206 and 212		
14	----------		
15			
16	NONE		
17			
18			
19			
20			
21			
22			
23			
24			
25			
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32			
33			
34			
35			
36			
37			
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41			
42			
43			
44			
45			
46	TOTAL	33,549,327	$153,089,947

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208 - Capital Contribution from Stockholder (WEC)	
2		
3	Beg of Year Credits* Debits	
4	--- --- ---	
5	$475,000,000 $100,000,000 $ -	575,000,000
6	* Capital contribution from Wisconsin Energy Corporation	
7		
8	SUBTOTAL	575,000,000
9		
10	Account 209	
11	---	
12		
13	None	
14		
15		
16	Account 210 - Gain on Resale or Cancellation	
17	of Reacquired Stock	
18		
19	Preferred Stock:	
20	Beg. of Year Credits Debits	
21	--- --- ---	
22	8.8% Series $4,284,777 $ -- $ --	4,284,777
23	7.75% Series 1,103,066 -- --	1,103,066
24	6.75% Series -2,789,391 -- --	-2,789,391
25	6.00% Series 50 -- --	50
26	--- --- ---	
27	SUBTOTAL $2,598,502 $ -- $ --	2,598,502
28		
29	Account 211 - Miscellaneous Paid-in-Capital	
30		
31	Beg. of Year Credits Debits	
32	--- --- ---	
33	$58,003,680 $13,640,203 $ --	71,643,883
34		
35	Credits relate to Wisconsin Electric's portion of tax benefits of:	
36	Non-qualified stock option exercises - $2,378,157	
37	Restricted stock vesting - $1,312,890	
38	Share based compensation - $9,949,156	
39		
40	TOTAL	649,242,385

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221:		
2	----------		
3	Debentures (Unsecured):		
4			
5	4.500% Series due 2013 (221022)	300,000,000	347,237
6			2,193,000 D
7	6.000% Series due 2014 (221027)	300,000,000	378,476
8			2,382,000 D
9	6.250% Series due 2015 (221028)	250,000,000	317,891
10			1,710,000 D
11	4.250% Series due 2019 (221029)	250,000,000	350,000
12			2,430,000 D
13	6.500% Series due 2028 (221020)	150,000,000	180,487
14			2,097,000 D
15	5.625% Series due 2033 (221023)	335,000,000	387,748
16			3,902,750 D
17	5.700% Series due 2036 (221026)	300,000,000	358,939
18			2,856,000 D
19	6.875% Series due 2095 (221018)	100,000,000	362,391
20			3,135,000 D
21	SUBTOTAL Debentures (Unsecured)	1,985,000,000	23,388,919
22			
23	ACCOUNT 222:		
24	----------		
25	NONE		
26			
27	ACCOUNT 223		
28	----------		
29	NONE		
30			
31			
32			
33	TOTAL	2,314,350,000	27,285,334

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
						4
05/06/2003	05/15/2013	05/15/2003	05/15/2013	300,000,000	13,500,000	5
						6
10/01/2008	04/01/2014	10/01/2008	04/01/2014	300,000,000	18,000,000	7
						8
12/11/2008	12/01/2015	12/01/2008	12/01/2015	250,000,000	15,581,597	9
						10
12/15/2009	12/15/2019	12/15/2009	12/01/2019	250,000,000	442,708	11
						12
06/01/1998	06/01/2028	06/01/1998	06/01/2028	150,000,000	9,750,000	13
						14
05/06/2003	05/15/2033	05/15/2003	05/15/2033	335,000,000	18,843,750	15
						16
11/07/2006	12/01/2036	12/01/2006	12/01/2036	300,000,000	17,100,000	17
						18
12/05/1995	12/01/2095	12/01/1995	12/01/2095	100,000,000	6,875,000	19
						20
				1,985,000,000	100,093,055	21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,985,000,000	101,136,341	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			
2			
3			
4			
5	ACCOUNT 224:		
6	----------		
7	VAR % NOTE:		
8			
9	Adj. Rate Note Due 2015 Milwaukee (224106)	10,000,000	24,067
10			37,500 D
11	Adj. Rate Note Due 2015 Sheboygan (224107)	7,350,000	19,285
12			27,563 D
13	Adjustable Rate Note Due 2016	85,000,000	371,817
14			425,000 D
15	Adjustable Rate Note Due 2030	25,000,000	46,552
16			93,750 D
17	Adjustable Rate Note Due 2030	26,000,000	48,360
18			97,500 D
19	Adjustable Rate Note Due 2030	29,000,000	53,765
20			108,750 D
21	Adj. Rate Note Due 2016 Oak Creek (224110)	67,000,000	741,363
22			234,500 D
23	Adj. Rate Note Due 2030 P. Prairie (224111)	80,000,000	1,286,643
24			280,000 D
25	SUBTOTAL VAR% NOTE	329,350,000	3,896,415
26			
27			
28			
29			
30	Adjustment to 3.5% Series due Dec. 1, 2007		
31			
32			
33	TOTAL	2,314,350,000	27,285,334

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
						4
						5
						6
						7
						8
09/14/1995	09/01/2015	09/01/1995	09/01/2015		114,596	9
						10
09/14/1995	09/01/2015	09/01/1995	09/01/2015		84,229	11
						12
08/05/1986	12/01/2004	08/01/1986	08/01/2016			13
						14
09/14/1995	12/01/2004	09/01/1995	09/01/2030			15
						16
09/14/1995	12/01/2004	09/01/1995	09/01/2030			17
						18
09/14/1995	12/01/2004	09/01/1995	09/01/2030			19
						20
12/01/2004	08/01/2016	12/01/2004	08/01/2016		376,841	21
						22
12/01/2004	09/01/2030	12/01/2004	09/01/2030		467,620	23
						24
					1,043,286	25
						26
						27
						28
						29
						30
						31
						32
				1,985,000,000	101,136,341	33

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233,234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

* See definition on page 226B

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year Debits (c)	Totals for Year Credits (d)	Balance End of Year (e)	Interest for Year (f)
1	Wisconsin Energy Corporation	3,403,186		488,188	3,891,374	--
2	Wisvest	--	--	--	--	--
3	WE Power	56,028,132		3,483,741	59,511,873	--
4	SSS Holdings	10,675		8,042	18,717	--
5	Edison Sault	--	--	--	--	--
6	Wisconsin Gas Company *	--	--	--	--	--
7	Bostco, LLC	--			--	--
8	Wispark Corporation	5,583	883		4,700	--
9						
10						
11						
12	* See page 226B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique					
13	handling in the SAP software.					
14						
15						
16						
17	TOTAL	59,447,576	883	3,979,971	63,426,664	--

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	288,597,119
2		
3		
4	Taxable Income Not Reported on Books	
5		224,944,946
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		267,491,627
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-237,644,183
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-294,964,954
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	248,424,555
28	Show Computation of Tax:	5,510,846
29		
30		
31		
32		
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37		
38		
39		
40		
41		
42		
43		
44		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignemnt, or sharing of the consolidated tax among the group members.

Line No.		Total Amount
1	Utility net operating income (page 114 line 26)	
2	Allocations: Allowance for funds used during construction	
3	Interest expense	
4	Other (specify) - Rounding	
5	Net income for the year (page 117 line 72)	288,597,119
6	Allocation of Net income for the year	
7	Add: Federal income tax expenses	5,283,929
8	State income tax expenses	19,871,630
9	Provision for Deferred Taxes	135,752,801
10	Investment Tax Credit - Net	(3,460,877)
11	Division Net Income	82,773
12		
13	Total pre-tax income	446,127,375
14		
15	Add: Taxable income not reported on books:	224,944,946
16	Contributions in Aid of Construction	16,892,613
17	Deferred Billings	189,289,235
18	Nox Escrowed Revenue	5,500,000
19	Section 162 Adjustment	13,263,098
20		
21	Add: Deductions recorded on books not deducted from return	106,500,494
22	FIN 48 Interest	334,733
23	Bad Debts	0
24	Bond Redemption	0
25	Pension Accrual	20,517,488
26	Construction Period Interest and Taxes	13,327,404
27	Deferred Compensation	12,142,611
28	Deferred Transmission Costs	41,229,026
29	Interest Expense	1,704,539
30	Non-Deductible Lobbying Expense	1,732,500
31	Non-Deductible Meals	725,000
32	Non-Deductible Penalties	185,600
33	Renewable Energy Development	4,882,996
34	Stock Options Exercised	9,718,597
35		
36	Subtract: Income recorded on books not included in return:	234,183,306
37	AFUDC	22,490,133
38	Deferred Transmission Revenue	8,274,996
39	Interest Income	12,808,008
40	Partnership Income	64,192,275
41	Point Beach Sale	110,781,564
42	Gain/Loss on Asset Disposition	15,636,330
43		
44	Subtract: Deductions on return not charged against book income:	294,964,954
45	Bad Debts	4,266,273
46	Bond Redemption	170,484
47	Bonus Accrual	1,409,067
48	Tax Depreciation in Excess of Book Depreciation	103,919,560
49	Casualty Losses	10,000,000
50	Charitable Contribution Carryover	16,437,257
51	Conservation	15,427,642
52	Environmental Settlement	23,581,150
53	Flood Damages	2,464,000
54	Fuel Adjustment Refund	8,600,000
55	Removal Costs	13,324,200
56	Wisconsin Franchise Tax Accrued	28,559,059
57	Medical/Dental	3,825,815
58	Miscellaneous Deductible Expenses	823,332
59	MISO Day 2 Charges	3,035,367
60	Prepaid Expenses	9,774,028
61	Section 199 Adjustment	18,500,000
62	Severance Compensation	1,336,484
63	Tax Repair Expense	28,483,334
64	Vacation Accrual	546,705
65	Preferred Stock Dividend Deduction	481,197
66		
67	Federal taxable income for the year	248,424,555

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2009

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignemnt, or sharing of the consolidated tax among the group members.

Utility	Other	Line No.
340,221,169		1
6,612,079		2
105,381,399		3
		4
		5
		6
2,800,700	2,483,229	7
14,123,565	5,748,065	8
113,444,521	22,308,280	9
(3,323,597)	(137,280)	10
-	82,773	11
		12
368,497,038	77,630,337	13
		14
		15
16,892,613		16
189,289,235		17
5,500,000		18
-	13,263,098	19
		20
		21
-	334,733	22
-		23
-		24
20,517,488		25
13,327,404		26
75,882	12,066,729	27
41,229,026		28
1,704,539		29
-	1,732,500	30
725,000		31
-	185,600	32
4,882,996		33
9,718,597		34
		35
		36
6,612,078	15,878,055	37
8,274,996		38
12,808,008		39
-	64,192,275	40
110,781,564		41
15,636,330		42
		43
		44
4,266,273		45
		46
		47
108,414,511	(4,494,951)	48
10,000,000		49
		50
		51
23,581,150		52
		53
		54
13,324,200		55
28,559,059		56
3,825,815		57
		58
3,035,367		59
9,774,028		60
18,500,000		61
1,336,484		62
28,483,334		63
546,705		64
-	481,197	65
		66
219,268,134	29,156,421	67

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Federal Income	19,218,274		5,283,929	-36,017,062	-2,744,089
2	FICA	202,913		26,581,377	26,215,085	
3	FUTA	63,700		256,944	262,341	
4						
5	WI Franchise	-18,968,739		19,266,797	6,696,067	-612,225
6	WI License Fee		-95,578,048	85,275,399	93,802,939	
7	WI Unemployment	2,175		153,283	136,556	
8	WI PSCW Remainder					
9	Assessment			2,853,670	2,853,670	
10	WI Insurance	296,650		324,600	186,490	
11	WI Local Real Estate-Utility					
12	WI Workers Compensation					
13	WI Local Real Estate -					
14	Non-Utility	481,635		555,500	514,391	
15	Nebraska Carline	82,890		18,000	32,233	
16	Colorado Carline	2,305		996	98	
17	Wyoming Carline	11,091		56,500	28,305	
18	Indiana Carline	1,023		204		
19	Personal Property - Other	16,474		17,730	27,034	
20	MI PSC Assessment	113,895		325,484	235,363	
21	MI Unemployment	11,700		59,319	51,505	
22	MI Single Business					
23	MI Local Real Estate-Utility	3,993,024		7,710,000	7,186,256	
24	MI Local Real Estate -					
25	Non-Utility	72,046		22,000	24,994	
26	MI Local Personal Prop -					
27	Utility	2,804,030		1,895,000	2,064,004	
28	Presque Isle Power Plant					
29	DC Unemployment	117		309	426	
30	Washington D.C.					
31	Franchise Tax	-16,106		13,493	10,000	
32	Michigan					
33	Business Income Tax	10,913		124,390	-212,241	
34	Gross Receipts Tax	66,394		444,418	168,591	
35	Minnesota Franchise Tax	-15,673		22,532	10,000	
36	Regulatory Assets -					
37	Tax Amortization					
38	Use Tax - State	13,296		80,950	83,879	
39	Use Tax - County	941		8,836	8,989	
40	Sales Tax Accrual					
41	TOTAL	9,892,971	-95,578,048	185,189,130	140,371,311	-3,356,314

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
57,775,176		-1,904,829			7,188,758	1
569,205		16,603,252			9,978,125	2
58,303		165,471			91,473	3
						4
-7,010,234		9,521,119			9,745,678	5
	-104,105,588	77,652,769			7,622,630	6
18,901		95,700			57,582	7
						8
		2,124,295			729,375	9
434,760		324,600				10
						11
						12
						13
522,744					555,500	14
68,656		18,000				15
3,202		996				16
39,286		56,500				17
1,227		204				18
7,171		17,730				19
204,017		325,484				20
19,514		59,319				21
						22
4,516,769		7,710,000				23
						24
69,052					22,000	25
						26
2,635,026		1,895,000				27
						28
		309				29
						30
-12,613		6,360			7,133	31
						32
347,544		-157,303			281,693	33
342,221		444,418				34
-3,141		11,545			10,987	35
						36
		390,958			-4,612	37
10,367		80,950				38
788		8,836				39
						40
59,882,014	-104,105,588	115,361,188			36,514,322	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Other accounts					
2	WI Public Benefits-Res	2,198,855		24,205,747	24,575,094	
3	WI Public Benefits-SM GS	-476,565		3,939,279	4,057,253	
4	WI Public Benefits-LG GS	403,596		3,496,349	3,571,253	
5	WI Public Benefits-Primary	-716,329		1,717,262	1,843,125	
6	MI Customer Education	-310		310		
7	Stored Gas	28,360		228,000	259,583	
8	CNG Excise Tax-Federal	-10,504		12,497	19,038	
9	CNG Excise Tax-State	899		6,069	6,578	
10	Miscellaneous adjustment	1				
11	WI Public Benefits Supp-Res			169,795	1,217,095	
12	WI Public Benefits			62,162	452,379	
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	9,892,971	-95,578,048	185,189,130	140,371,311	-3,356,314

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
		-109,061				1
1,829,509						2
-594,539						3
328,691						4
-842,191						5
						6
-3,225					228,000	7
-17,045		12,497				8
390		6,069				9
						10
-1,047,300						11
-390,217						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
59,882,014	-104,105,588	115,361,188			36,514,322	41

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Federal Income	19,218,274	
2	FICA	202,913	
3	FUTA	63,700	
4			
5	WI Franchise	(18,968,739)	
6	WI License Fee		(95,578,048)
7	WI Unemployment	2,175	
8	WI PSCW Remainder Assessment		
9	WI Insurance	296,650	
10	WI Local Real Estate-Utility		
11	WI Workers Compensation		
12	WI Local Real Estate-Non-Utility	481,635	
13	Nebraska Carline	82,890	
14	Colorado Carline	2,305	
15	Wyoming Carline	11,091	
16	Indiana Carline	1,023	
17	Personal Property-Other	16,474	
18	MI PSC Assessment	113,895	
19	MI Unemployment	11,700	
20	PAGE TOTAL	1,535,986	(95,578,048)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents) Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	(1,904,829)	2,500,861	2,204,668	2,483,229
2	16,603,252	2,213,051	543,743	
3	165,471	22,056	5,419	
4				
5	9,521,119	3,595,056	477,085	5,673,537
6	77,652,769	6,419,196	1,203,434	
7	95,700	12,756	3,134	
8	2,124,295	690,217	39,158	
9	324,600			
10				
11				
12				555,500
13	18,000			
14	996			
15	56,500			
16	204			
17	17,730			
18	325,484			
19	59,319			
20	105,060,610	15,453,193	4,476,641	8,712,266

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustemnts of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR Taxes Accrued (Account 236) (g)	BALANCE AT END OF YEAR Prepaid Taxes (Incl. In Account 165) (h)	Line No.
5,283,929	(36,017,062)	(2,744,089)	57,775,176		1
26,581,377	26,215,085		569,205		2
256,944	262,341		58,303		3
					4
19,266,797	6,696,067	(612,225)	(7,010,234)		5
85,275,399	93,802,939			(104,105,588)	6
153,283	136,556		18,901		7
2,853,670	2,853,670				8
324,600	186,490	--	434,760		9
					10
					11
555,500	514,391	--	522,744		12
18,000	32,233		68,656		13
996	98		3,202		14
56,500	28,305		39,286		15
204	--		1,227		16
17,730	27,034	--	7,171		17
325,484	235,363		204,017		18
59,319	51,505		19,514		19
141,029,732	95,025,015	(3,356,314)	52,711,928	(104,105,588)	20

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
			7,221,331	2
			63,998	3
				4
				5
				6
			41,692	7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
			--	19
-	-	-	7,327,021	20

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged directo to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not afected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	MI Single Business	--	
2	MI Local Real Estate-Utility	3,993,025	
3	MI Local Real Estate-Non-Utility	72,046	
4	MI Local Personal Prop-Utility	2,804,030	
5	Presque Isle Power Plant		
6	DC Unemployment	117	
7	Washington D.C. Franchise Tax	(16,106)	
8	Michigan Business Income Tax	10,913	
9	Michigan Gross Receipts Tax	66,394	
10	Minnesota Franchise Tax	(15,673)	
11	Regulatory Assets-Tax Amortization		
12	Use Tax - State	13,296	
13	Use Tax - County	941	
14	Sales Tax Accrual		
15	Other accounts	1	
16	WI Public Benefits-Res	2,198,855	
17	WI Public Benefits-SM GS	(476,564)	
18	WI Public Benefits-LG GS	403,596	
19	WI Public Benefits-Primary	(716,329)	
20	MI Customer Education	(310)	
21	Storage Gas Tax	28,358	
	PAGE TOTAL FROM PAGE 1	1,535,986	(95,578,048)
22	TOTAL	9,902,576	(95,578,048)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents) Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	--			
2	7,710,000			
3				22,000
4	1,895,000			
5				
6	309			
7	6,360	2,798	354	3,981
8	(157,303)	196,390	20,388	64,915
9	444,418			
10	11,545	4,798	557	5,632
11	390,958	(4,612)		
12	80,950			
13	8,836			
14				
15	(109,061)			
16				
17				
18				
19				
20				
21	--	228,000		
	105,060,610	15,453,193	4,476,641	8,712,266
22	115,342,622	15,880,567	4,497,940	8,808,794

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2009

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. I fany tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustemnts of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and numbe rof account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR Taxes Accrued (Account 236) (g)	BALANCE AT END OF YEAR Prepaid Taxes (Incl. In Account 165) (h)	Line No.
--	--	--	--		1
7,710,000	7,186,256		4,516,769		2
22,000	24,994		69,052		3
1,895,000	2,064,004	--	2,635,026		4
					5
309	426		--		6
13,493	10,000		(12,613)		7
124,390	(212,241)		347,544		8
444,418	168,591		342,221		9
22,532	10,000		(3,141)		10
					11
80,950	83,879		10,367		12
8,836	8,989		788		13
					14
--	--				15
24,205,747	24,575,094		1,829,509		16
3,939,279	4,057,253		(594,539)		17
3,496,349	3,571,253		328,691		18
1,717,262	1,843,125		(842,191)		19
310	--		--		20
228,000	259,583		(3,225)		21
141,029,732	95,025,015	(3,356,314)	52,711,928	(104,105,588)	
184,938,607	138,676,221	(3,356,314)	61,336,186	(104,105,588)	22

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
			--	20
				21
			7,327,021	
-	-	-	7,327,021	22

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged directo to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not afected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	CNG Excise Tax - Federal	(10,504)	
2	CNG Excise Tax - State	899	
3	WI Public Benefits Supp-Res Tax Accr	--	
4	WI Public Benefits Supp-NonRes Tax Accr	--	
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18	PAGE TOTAL FROM PAGE 2	9,902,576	(95,578,048)
19			
20	TOTAL	9,892,971	(95,578,048)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents) Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	12,497			
2	6,069			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	115,342,622	15,880,567	4,497,940	8,808,794
19				
20	115,361,188	15,880,567	4,497,940	8,808,794

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. I fany tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustemnts of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and numbe rof account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR Taxes Accrued (Account 236) (g)	BALANCE AT END OF YEAR Prepaid Taxes (Incl. In Account 165) (h)	Line No.
12,497	19,038		(17,045)		1
6,069	6,578		390		2
169,795	1,217,095		(1,047,300)		3
62,162	452,379		(390,217)		4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
184,938,607	138,676,221	(3,356,314)	61,336,186	(104,105,588)	18
					19
185,189,130	140,371,311	(3,356,314)	59,882,014	(104,105,588)	20

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
--	--	--	7,327,021	18
				19
-	-	-	7,327,021	20

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	32,567,973				2,754,738	
6		43,248				3,658	
7		3,860,738				326,558	
8	TOTAL	36,471,959				3,084,954	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12	4%						
13							
14	10%	1,208,957				218,341	
15							
16							
17							
18							
19	7%						
20	10%	257,294				20,302	
21							
22							
23							
24	4%						
25							
26	10%	1,152,692				137,280	
27							
28	TOTAL	2,618,943				375,923	
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
29,813,235			5
39,590			6
3,534,180			7
33,387,005			8
			9
			10
			11
			12
			13
990,616			14
			15
			16
			17
			18
			19
236,992			20
			21
			22
			23
			24
			25
1,015,412			26
			27
2,243,020			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2009

MISCELLANEOUS CURENT AND ACCRUED LIABILITIES (Account 242)

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Accrued Wages, Withholding, and Liability for Vacation Expenses	64,864,476
2	FAS 112 Liability	10,810,526
3	Gas True-up Liability & Refunds Due Gas Customers	11,528,488
4	Revenue Incentive Contra	(617,130)
5	WEC System Foundation Accrual	5,000,000
6	Greenhouse Gas Initiative	2,082,500
7	Statewide Energy Efficiency and Renewable Admin Invest Loss	2,700,000
8	Medical Claims Accrual	4,207,630
9	Net Maintenance Energy	360,000
10	General Litigation Reserve	2,000,000
11	Customer Accounts Receivable Credit Balances	26,350,082
12	Miscellaneous Unclaimed Accounts	591,652
13	PBNP Reserve	94,172
14	Severence Accruals	235,983
15	Sundry	1,803,173
16		
17		
18		
19		
20	TOTAL	132,011,552

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List advances by department (a)	Balance End of Year (b)
		85,415,567
21	Electric	9,050,684
22	Gas	
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	94,466,251

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Directors' Deferred Compensation	1,018,198	Various	36,532	308,877	1,290,543
2	Fuel Oil Overcharge Refunds	283,502				283,502
3	Special Assessments Land Tracts	112,649	Various	166,595	268,037	214,091
4	Dedicated Reserve Def Revenue	1,610,476	Various	716,605	1,649,451	2,543,322
5	Presque Isle Power Plant					
6	Perpetual Land Care Fund	204,691	N/A		5,416	210,107
7	Insurance Deductible					
8	Buydown Progeam		Various	2,740,839	5,831,198	3,090,359
9	Other	327,297	Various	1,924,770	1,667,312	69,839
10	Reclass Derivative Instrument	6,885,099		6,885,099		
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
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41						
42						
43						
44						
45						
46						
47	TOTAL	10,441,912		12,470,440	9,730,291	7,701,763

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	799,898,807	349,363,975	220,195,547
3	Gas	59,199,509	27,588,539	14,390,199
4	Steam	6,807,634	1,740,834	2,430,001
5	TOTAL (Enter Total of lines 2 thru 4)	865,905,950	378,693,348	237,015,747
6	Other - FAS 109			
7	Non-Operating	52,666,879		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	918,572,829	378,693,348	237,015,747
10	Classification of TOTAL			
11	Federal Income Tax	813,501,036	327,569,624	202,844,927
12	State Income Tax	105,071,793	51,123,724	34,170,820
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
			22,547,552		51,034,689	957,554,372	2
			1,478,271		988,568	71,908,146	3
			354,982			5,763,485	4
			24,380,805		52,023,257	1,035,226,003	5
							6
41,537,494	13,687,399		543,480		569,383	80,542,877	7
							8
41,537,494	13,687,399		24,924,285		52,592,640	1,115,768,880	9
							10
36,747,214	9,715,422		18,802,934		41,445,870	987,900,461	11
4,790,280	3,971,977		6,121,351		11,146,770	127,868,419	12
							13

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Deferred ATC Operation Costs	76,364,139	3,477,980	16,620,528
4	NOX Escrowed Revenue	11,395,993	20,564	2,215,165
5	Gross Receipts Tax	37,101,963	31,170,599	28,495,313
6	Bad Debt Reserve	-6,046,775	2,794,561	1,468,283
7	VIPP/STPP bonus	-5,996,490	568,990	117,003
8	Other	5,331,926	14,085,868	14,311,638
9	TOTAL Electric (Total of lines 3 thru 8)	118,150,756	52,118,562	63,227,930
10	Gas			
11	Bad Debt Reserve	352,909	861,968	483,313
12	Gas Plant Clean-Up	5,806,461	174,853	2,726,829
13	Other	-17,820	18,047	227
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	6,141,550	1,054,868	3,210,369
18	Other: FAS 109 & Non-Operatin		156,147	141,106
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	124,292,306	53,329,577	66,579,405
20	Classification of TOTAL			
21	Federal Income Tax	108,623,264	46,135,386	57,810,876
22	State Income Tax	15,669,041	7,194,192	8,768,529
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
							2
						63,221,591	3
						9,201,392	4
						39,777,249	5
						-4,720,497	6
						-5,544,503	7
						5,106,156	8
						107,041,388	9
							10
						731,564	11
						3,254,485	12
							13
							14
							15
							16
						3,986,049	17
						15,041	18
						111,042,478	19
							20
						96,947,774	21
						14,094,704	22
							23

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Begining of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1						
2	FAS 109 Regulatory Liability - Fed	49,222,967	190, 282	16,040,478	5,075,473	38,257,962
3	FAS 109 Regulatory Liability - State	3,863,123	190, 282	2,629,018	903,024	2,137,129
4						
5	SO2 Emmision Allowances	32,582,465	456	23,863,000	1,174,237	9,893,702
6	Tax-Interest Refunds	12,011,309	408, 419	12,808,008	2,269	-794,430
7						
8	Reliability Spending	1,381,097	930	1,313,000		68,097
9	FAS 133	11,828,400	Various	7,564,488	5,010,863	9,274,775
10						
11	PTF Net Balance Transfer	19,018,239			6,916,302	25,934,541
12	Conservation Escrow Funds	5,785,355	Various	34,860	(3,778,930)	1,971,565
13						
14	Replacement Power Cost Refund	358,335	930	344,000		14,335
15	Cost of Removal ARO	19,872,739				19,872,739
16						
17	Energy Efficiency Procurement	1,225,050	Various	(16,928,004)	(10,053,759)	8,099,295
18	Manufactured Gas Plant - Insurance Proceeds	6,901,575	735	1,998,168	2,723	4,906,130
19						
20	Flood Settlement	2,604,754	555	2,464,000		140,754
21	DOE/FPL SWU Settlement	1,331,726	555	1,277,000		54,726
22						
23	Deferred Electric Revenue	8,274,996	456	8,274,996		
24	WI Retail Fuel Refund	8,600,000	Various	18,796,626	10,196,626	
25						
26	Renewable Energy Program	4,005,421	Various	(3,666,996)	(5,658,245)	2,014,172
27	SECA Settlement Refund	2,524,686	565	2,421,000		103,686
28						
29	Domestic Production Mfg Deduction	15,787,895	411	4,890,496	(4,631,059)	6,266,340
30	Domestic Prod. Mfg Deduction - Carrying Costs	2,932,579			946,014	3,878,593
31	Point Beach Sale Regulatory Liability	431,455,268	411	230,722,638	1,664,142	202,396,772
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	641,567,979		314,846,776	7,769,680	334,490,883

Intentionally Left Blank

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report Dec. 31, 2009

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than $100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)
1	Gain on disposition of property:			
2				
3	Sale of Mayer Shoe Tract & Building - 610057	2,201	Not Required	189,468
4	Sale of S&M Land - 608086	281,229	Not Required	145,410
5	Sale of Oberg Tract - 610453	15,277	Not Required	138,653
6	Sale of Oberg Tract & Building - 610206	15,156	Not Required	132,102
7	Sale of Various Land Tracts - 609647	7,282	Not Required	129,316
8	Various Sales of Property - Original Cost under $100,000		Not Required	59,720
9	Adjustment to Gains on Prior Year Sales		Not Required	(36,684)
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Total Gain	321,146		757,986

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report Dec. 31, 2009

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2) (Continued)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than $100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.2 (d)	Line No.
Loss on disposition of property:				1
				2
Sale of Lake Geneva Office & Service Center Properties Reserve	1,514,357	Not Required	776,747	3
Prior Year Land Sale Adjustments		Not Required	101,597	4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total Loss	1,514,357		878,344	30

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	977,575,394	962,459,276
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	860,262,040	869,727,866
5	Large (or Ind.) (See Instr. 4)	599,454,659	646,273,173
6	(444) Public Street and Highway Lighting	21,183,674	20,774,195
7	(445) Other Sales to Public Authorities	6,309	11,323
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	271,451	271,930
10	TOTAL Sales to Ultimate Consumers	2,458,753,527	2,499,517,763
11	(447) Sales for Resale	183,525,481	159,444,119
12	TOTAL Sales of Electricity	2,642,279,008	2,658,961,882
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	2,642,279,008	2,658,961,882
15	Other Operating Revenues		
16	(450) Forfeited Discounts	6,985,952	6,933,682
17	(451) Miscellaneous Service Revenues	2,443,529	2,609,242
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	7,793,993	7,544,060
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	44,817,715	28,562,788
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	62,041,189	45,649,772
27	TOTAL Electric Operating Revenues	2,704,320,197	2,704,611,654

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
7,949,300	8,277,084	999,669	997,114	2
				3
8,571,595	9,023,733	112,715	111,593	4
9,140,352	10,691,694	694	698	5
156,470	161,447	2,311	2,282	6
		111	110	7
				8
				9
25,817,717	28,153,958	1,115,500	1,111,797	10
3,815,452	4,402,637	23	23	11
29,633,169	32,556,595	1,115,523	1,111,820	12
				13
29,633,169	32,556,595	1,115,523	1,111,820	14

Line 12, column (b) includes $ 17,768,028 of unbilled revenues.

Line 12, column (d) includes -84,019 MWH relating to unbilled revenues

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 02/10/10	Dec. 31, 2009

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.		OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	$20,159,878	$17,115,138
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	15,308,325	13,365,475
5	Large (or Industrial)	91,302,631	87,828,552
6	(444) Public Street and Highway Lighting	450,372	406,616
7	(445) Other Sales to Public Authorities	--	--
8	(446) Sales to Railroads and Railways	--	--
9	(448) Interdepartmental Sales	--	--
10	(450) Other Sales	--	--
11			
12	TOTAL Sales to Ultimate Consumers	127,221,206	118,715,781
13	(447) Sales for Resale	40,558,044	35,637,692
14			
15	TOTAL Sales of Electricity	167,779,250 *	154,353,473
16	(Less) (449.1) Provision for Rate Refunds	--	--
17			
18	TOTAL Revenues Net of Prov. for Refunds	167,779,250	154,353,473
19	Other Operating Revenues		
20	(450) Forfeited Discounts	138,401	123,575
21	(451) Miscellaneous Service Revenues	235,684	242,319
22	(453) Sales of Water and Water Power	--	--
23	(454) Rent from Electric Property	143,955	182,359
24	(455) Interdepartmental Rents	--	--
25	(456) Other Electric Revenues	13,813,683	9,148,477
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	14,331,723	9,696,730
31			
32	TOTAL Electric Operating Revenues	$182,110,973	$164,050,203

* Includes $920,458 unbilled revenues.

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1,000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
				1
167,887	169,892	24,375	24,373	2
				3
147,811	157,150	3,034	2,995	4
1,925,711	2,500,728	11	12	5
2,468	2,506	80	80	6
--	--	--	--	7
--	--	--	--	8
--	--	--	--	9
--	--	--	--	10
				11
2,243,877	2,830,276	27,500	27,460	12
684,752	654,016	12	12	13
				14
2,928,629 **	3,484,292	27,512	27,472	15
--	--	--	--	16
				17
2,928,629	3,484,292	27,512	27,472	18

** Includes 1,272 MWH relating to unbilled revenues.

Wisconsin Electric Power Company Year Ended December 31, 2009

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

	Michigan Geographical Operations				
Rate schedule (a)	MWh Sold (b)	Revenues (c)	Avg. no. customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
Account 440					
Rg 1 - Residential	162,645	$19,455,549	23,871	6,813.498	0.1196
Rg 1 - Unbilled	(1,574)	(25,966)			0.0165
Rg 2 - Residential Time of Use	6,548	650,191	504	12,992.063	0.0993
Rg 2 - Unbilled	(93)	(2,551)			0.0274
Gl 1 - Residential Area Lighting	361	82,027	--	n/a	0.2272
Gl 1 - Unbilled	--	628			#DIV/0!
TOTAL ACCOUNT 440	167,887	$20,159,878	24,375	6,887.672	0.1201
Account 442					
Cg 1 - General Secondary	79,703	$9,287,261	2,810	28,364.057	0.1165
Cg 1 - Unbilled	(667)	(47,278)			0.0709
Cg 2 - General Secondary Total Electric	2,119	224,228	38	55,763.158	0.1058
Cg 2 - Unbilled	16	2,385			0.1491
Cg 3 - General Secondary Large Time of Use	59,269	5,014,866	71	834,774.648	0.0846
Cg 3 - Unbilled	(237)	19,920			(0.0841)
Cg 5 - General Secondary Small Time of Use	7,197	713,300	115	62,582.609	0.0991
Cg 5 - Unbilled	(208)	(14,925)			0.0718
Gl 1 - General Secondary Area Lighting	622	108,069	--	n/a	0.1737
Gl 1 - Unbilled	(3)	499			(0.1663)
Cp 1 - General Primary	21,182	1,548,665	5	4,236,400.000	0.0731
Cp 1 - Unbilled	(141)	4,935			(0.0350)
Cp 1 - Special Contract	38,401	1,862,768	1	38,401,000.000	0.0485
Cp 1 - Unbilled	(562)	75,276			(0.1339)
CpLC - General Primary Large Curtailable	1,523,176	66,975,118	2	761,588,000.000	0.0440
CpLC - Unbilled	1,334	699,436			0.5243
Cp 3 - General Primary Curtailable	61,159	3,822,025	2	30,579,500.000	0.0625
Cp 3 - Unbilled	248	(44,752)			(0.1805)
Cp 1 - Schedule A	279,662	16,078,001	1	279,662,000.000	0.0575
Cp 1 - Unbilled	1,180	268,185			0.2273
Gl 1 - General Primary Area Lighting	72	12,881	--	n/a	0.1789
Gl 1 - Unbilled	--	93			#DIV/0!
TOTAL ACCOUNT 442	2,073,522	$106,610,956	3,045	680,959.606	0.0514
Account 444					
Cg 5 - Optional Time of Use Street Lighting	345	$33,332	3	115,000.000	0.0966
Cg 5 - Unbilled	--	$123			
Ms 1 - Incandescent Street Lighting	--	35	--	#DIV/0!	#DIV/0!
Ms 1 - Unbilled	--	(38)			
Ms 2 - Standard Sodium and Metal Halide Lighting	2,031	394,550	56	36,267.857	0.1943
Ms 2 - Unbilled	(3)	2,052			(0.6840)
Ms 3 - Non-Standard Street and Area Lighting	95	18,844	21	4,523.810	0.1984
Ms 3 - Unbilled	--	1,474			#DIV/0!
TOTAL ACCOUNT 444	2,468	$450,372	80	30,850.000	0.1825
Account 445					
Special Contract	--	--	--		
Unbilled					
TOTAL ACCOUNT 445	--	--	--		
TOTAL Billed	2,244,587	$ 126,281,710	27,500	81,621.345	0.0563
TOTAL Unbilled	(710)	$ 939,496			(1.3232)
TOTAL Utility	2,243,877	$ 127,221,206	27,500	81,595.527	0.0567

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	----------					
3	Rg 1-Residential	7,385,815	908,227,440	960,861	7,687	0.1230
4	Rg 1-Residential, Solar	12	587			0.0489
5	Rg 2-Residential, Time of Use	358,049	36,541,601	25,368	14,114	0.1021
6	Rg 3 - Residential, Time of Use	4,054	348,089	271	14,959	0.0859
7	Rg 3 - Residential, CPP	123	10,764	12	10,250	0.0875
8	Gl 1-Residential Area Lighting	3,756	1,024,198			0.2727
9	Fg 1-Farm	218,411	25,628,042	13,157	16,600	0.1173
10	Unbilled Residential	-20,288	5,652,037			-0.2786
11	Unbilled Farm	-632	142,636			-0.2257
12						
13	Total	7,949,300	977,575,394	999,669	7,952	0.1230
14						
15	Account 442					
16	----------					
17	Cg 1-General Secondary	1,700,069	200,616,989	94,200	18,047	0.1180
18	Cg 2- GS Demand	1,447,536	160,800,329	9,215	157,085	0.1111
19	Cg 2-General Sec.- Tot. Electric	2,119	224,228	38	55,763	0.1058
20	Cg 3-GS-Large Time of Use	5,239,573	473,037,076	6,036	868,054	0.0903
21	Cg 5-Small Time of Use	7,197	713,300	115	62,583	0.0991
22	Cg 6-GS-Small Time of Use	90,159	9,117,361	3,068	29,387	0.1011
23	Cg 3-Gen. Sec. - Large Curtailabl	46,885	3,609,371	29	1,616,724	0.0770
24	Cg 3- Gen. Sec. Coop	18,808	1,704,075	12	1,567,333	0.0906
25	Cg 3- Gen. Sec. Solar	47	3,135			0.0667
26	Gl 1- Gen. Sec. Area Lighting	22,252	4,438,765			0.1995
27	Cg 1- Gen. Sec. Telecom	25	12,602	2	12,500	0.5041
28	Cp 1-General Primary	5,854,909	417,885,062	622	9,413,037	0.0714
29	Cp 1-Special Contract	38,401	1,862,768	1	38,401,000	0.0485
30	CpLC-Gen. Primary - Large Curtail	1,523,176	66,975,118	2	761,588,000	0.0440
31	Cp 2-Gen. Primary - Interruptible	222,829	12,193,526	13	17,140,692	0.0547
32	Cp 3-Gen. Primary - Curtailable	556,146	37,989,272	33	16,852,909	0.0683
33	Cp 3S- Gen. Prim. Seas Curtailabl	157,090	11,498,662	14	11,220,714	0.0732
34	CPFN- Gen. Prim. Combined	518,387	27,696,807	8	64,798,375	0.0534
35	Schedule A	279,662	16,078,001	1	279,662,000	0.0575
36	Gl 1-Gen. Prim. Area Lighting	5,392	841,534			0.1561
37	Unbilled Small Commercial	-3,075	5,984,809			-1.9463
38	Unbilled Large Commercial	-15,640	6,433,909			-0.4114
39						
40	Total	17,711,947	1,459,716,699	113,409	156,178	0.0824
41	TOTAL Billed	25,857,843	2,440,422,535	1,115,500	23,180	0.0944
42	Total Unbilled Rev.(See Instr. 6)	-40,126	18,330,992	0	0	-0.4568
43	TOTAL	25,817,717	2,458,753,527	1,115,500	23,145	0.0952

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	Account 444					
14	----------					
15	A1 1-Mercury Alley Lighting	3,613	545,614	3	1,204,333	0.1510
16	Cg 1-Gen. Sec.-Traffic Signals	3,699	462,367	576	6,422	0.1250
17	Cg 5-Opt TOU St Light	345	33,332	3	115,000	0.0966
18	Cg 6-Gen. Sec.-Small TOU	8,395	629,673	160	52,469	0.0750
19	Ms 1-Highway & Street Lighting	80	9,602	57	1,404	0.1200
20	Ms 2-Incandescent St. Light	19,981	2,165,082	213	93,808	0.1084
21	Ms 3-Std Sodium & Metal St Lt	41,827	9,497,148	280	149,382	0.2271
22	Ms 4-Non Standard St. Lighting (W	16,211	3,485,414	411	39,443	0.2150
23	St 1-Optional TOU St Lighting	62,810	4,237,841	608	103,306	0.0675
24	Unbilled Public Street and	-491	117,601			-0.2395
25	Highway Lighting					
26						
27	Total	156,470	21,183,674	2,311	67,707	0.1354
28						
29	Account 445					
30	----------					
31	Mg 1-Municipal Defense Sirens		6,309	111		
32						
33	Account 448					
34	----------					
35	Interdepartmental		271,451			
36						
37						
38						
39						
40	See Footnote on page 304.1					
41	TOTAL Billed	25,857,843	2,440,422,535	1,115,500	23,180	0.0944
42	Total Unbilled Rev.(See Instr. 6)	-40,126	18,330,992	0	0	-0.4568
43	TOTAL	25,817,717	2,458,753,527	1,115,500	23,145	0.0952

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Alger Delta Cooperative Electric					
2	Association - Cornell	AD	88	NA	NA	NA
3	Alger Delta Cooperative Electric					
4	Association - Gourley	RQ	88	1	1	1
5	Alger Delta Cooperative Electric					
6	Association - Gourley	AD	88	NA	NA	NA
7	Alger Delta Cooperative Electric					
8	Association - LaBranch	RQ	88	0	0	0
9	Alger Delta Cooperative Electric					
10	Association - LaBranch	AD	88	NA	NA	NA
11	Alger Delta Cooperative Electric					
12	Association - Maple Ridge	RQ	88	1	1	1
13	Alger Delta Cooperative Electric					
14	Association - Maple Ridge	AD	88	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
					1
	-9			-9	2
					3
6,429	221,867	177,509	141,873	541,249	4
					5
	-1,722	558	-547	-1,711	6
					7
609	18,788	16,703	2,400	37,891	8
					9
	-77	132	-49	6	10
					11
5,005	168,723	152,218	2,400	323,341	12
					13
	-300	1,631	-429	902	14
1,529,398	73,329,276	41,231,104	1,703,186	116,263,566	
2,286,054	6,475,798	53,119,864	7,666,253	67,261,915	
3,815,452	**79,805,074**	**94,350,968**	**9,369,439**	**183,525,481**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Alger Delta Cooperative Electric					
2	Association - Watson	RQ	88	0	0	0
3	Alger Delta Cooperative Electric					
4	Association - Watson	AD	88	NA	NA	NA
5	Alger Delta Cooperative Electric					
6	Association - Nathan	RQ	88	1	1	1
7	Alger Delta Cooperative Electric					
8	Association - Nathan	AD	88	NA	NA	NA
9	City of Kiel Electric Utility (WI)	RQ	103	0	0	0
10	City of Norway	AD	1	NA	NA	NA
11	Crystal Falls, City of	RQ	86	2	2	2
12	Crystal Falls, City of	AD	86	NA	NA	NA
13	City of Oconomowoc (WI)	RQ	112	0	0	0
14	Oconto Falls Water and Light					
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
					1
2,813	86,828	76,307	2,400	165,535	2
					3
	-136	791	-214	441	4
					5
7,575	251,436	205,249	2,400	459,085	6
					7
	-451	2,164	-644	1,069	8
			55,454	55,454	9
			-41,018	-41,018	10
13,380	495,972	372,170	69,864	938,006	11
	24,750	-10,210	-1,208	13,332	12
			32,303	32,303	13
					14
1,529,398	73,329,276	41,231,104	1,703,186	116,263,566	
2,286,054	6,475,798	53,119,864	7,666,253	67,261,915	
3,815,452	**79,805,074**	**94,350,968**	**9,369,439**	**183,525,481**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Commission, City of (WI)	RQ	98	0	0	0
2	Ontonagon County Electrification					
3	Association - Interior	RQ	89	0	0	0
4	Ontonagon County Electrification					
5	Association - Interior	AD	89	NA	NA	NA
6	Ontonagon County Electrification					
7	Association - McMillian	RQ	89	0	0	0
8	Ontonagon County Electrification					
9	Association - McMillan	AD	89	NA	NA	NA
10	Wisconsin Public Power Inc. (WI)	RQ	90	240	240	240
11	Wisconsin Public Power Inc. (WI)	AD	90			
12	Edison Sault Electric Company	RQ	96	63	63	63
13	Edison Sault Electric Company	AD	96	NA	NA	NA
14	Great Lakes Utilities (WI)	RQ	67	15	15	15
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
			26,328	26,328	1
					2
920	27,911	25,298	22,026	75,235	3
					4
	82	129	-67	144	5
					6
2,315	72,903	64,925	2,400	140,228	7
					8
	-133	672	-175	364	9
824,160	52,860,808	22,042,970	1,256,766	76,160,544	10
	-69,193	525,863	-136,893	319,777	11
581,442	15,163,440	15,751,444		30,914,884	12
	-8,380	164,381	-37,050	118,951	13
84,750	3,960,600	2,346,311	86,572	6,393,483	14
1,529,398	73,329,276	41,231,104	1,703,186	116,263,566	
2,286,054	6,475,798	53,119,864	7,666,253	67,261,915	
3,815,452	**79,805,074**	**94,350,968**	**9,369,439**	**183,525,481**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	American Electric Power	SF	2	0	0	0
2	Ameren Central Illinois Light Co.	IF	2	0	0	0
3	Ameren Central Illinois Light Co.	SF	2	0	0	0
4	Ameren Central Illinois Public Service	SF	2	0	0	0
5	Ameren Central Illinois Public Service	IF	2	0	0	0
6	Ameren Illinois Power - MO	SF	2	0	0	0
7	Ameren Illinois Power - MO	IF	2	0	0	0
8	Constellation Energy Commodities	SF	2	0	0	0
9	Detroit Edison Merchant Operations	SF	2	0	0	0
10	DTE Energy Trading	SF	2	0	0	0
11	Marquette Board of Light and Power	SF	2	0	0	0
12	Marquette Board of Light and Power	OS	2	NA	NA	NA
13	Midwest ISO	OS	2	NA	NA	NA
14	Midwest ISO	AD	2	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
	214,500			214,500	1
	35,039			35,039	2
	511			511	3
	662			662	4
	20,960			20,960	5
	832			832	6
	29,333			29,333	7
	562,500			562,500	8
	490,000			490,000	9
	3,952,500			3,952,500	10
	104,920			104,920	11
64,262		2,301,450	21,250	2,322,700	12
2,171,900	410	48,445,028	7,888,497	56,333,935	13
-321		-14,620		-14,620	14
1,529,398	73,329,276	41,231,104	1,703,186	116,263,566	
2,286,054	6,475,798	53,119,864	7,666,253	67,261,915	
3,815,452	**79,805,074**	**94,350,968**	**9,369,439**	**183,525,481**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
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LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Otter Tail Power Co.	SF	2	0	0	0
2	NewYork Mercantile Exchange	OS		NA	NA	NA
3	Northern States Power Company	SF	8	0	0	0
4	PJM	OS	8	NA	NA	NA
5	PJM	AD	8	NA	NA	NA
6	World Energy Solutions	OS		NA	NA	NA
7	(WI) = Wisconsin Sales					
8	NOTE:					
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
	369,200			369,200	1
		46,597		46,597	2
	750,000			750,000	3
50,213		1,651,645		1,651,645	4
		3,653		3,653	5
			-25,200	-25,200	6
					7
					8
					9
					10
					11
					12
					13
					14
1,529,398	73,329,276	41,231,104	1,703,186	116,263,566	
2,286,054	6,475,798	53,119,864	7,666,253	67,261,915	
3,815,452	**79,805,074**	**94,350,968**	**9,369,439**	**183,525,481**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	6,256,464	5,749,150
5	(501) Fuel	397,445,568	435,101,584
6	(502) Steam Expenses	18,599,796	22,286,943
7	(503) Steam from Other Sources	4,022,984	1,955,443
8	(Less) (504) Steam Transferred-Cr.	9,148,077	8,533,320
9	(505) Electric Expenses	3,464,782	3,716,885
10	(506) Miscellaneous Steam Power Expenses	19,678,776	21,473,612
11	(507) Rents	227,358,231	223,691,473
12	(509) Allowances	867	2,248
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	667,679,391	705,444,018
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	15,839,407	16,910,405
16	(511) Maintenance of Structures	7,428,650	8,053,516
17	(512) Maintenance of Boiler Plant	35,555,511	47,896,501
18	(513) Maintenance of Electric Plant	16,913,037	18,186,182
19	(514) Maintenance of Miscellaneous Steam Plant	9,551,950	9,676,849
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	85,288,555	100,723,453
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	752,967,946	806,167,471
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		-2,376
25	(518) Fuel		1,498,069
26	(519) Coolants and Water		9,333
27	(520) Steam Expenses		72
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		200
31	(524) Miscellaneous Nuclear Power Expenses		5,958
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		1,511,256
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		72
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		420
38	(531) Maintenance of Electric Plant		1,575
39	(532) Maintenance of Miscellaneous Nuclear Plant		105
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		2,172
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		1,513,428
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	402,710	429,411
45	(536) Water for Power		
46	(537) Hydraulic Expenses	1,361,785	1,126,426
47	(538) Electric Expenses	244,208	234,069
48	(539) Miscellaneous Hydraulic Power Generation Expenses	249,543	331,516
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	2,258,246	2,121,422
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering	363,683	319,939
54	(542) Maintenance of Structures	421,389	682,354
55	(543) Maintenance of Reservoirs, Dams, and Waterways	656,847	762,115
56	(544) Maintenance of Electric Plant	642,661	505,251
57	(545) Maintenance of Miscellaneous Hydraulic Plant	644,575	634,555
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	2,729,155	2,904,214
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	4,987,401	5,025,636

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	578,967	565,042
63	(547) Fuel	125,309,438	139,414,031
64	(548) Generation Expenses	3,810,644	3,794,548
65	(549) Miscellaneous Other Power Generation Expenses	3,259,150	3,013,011
66	(550) Rents	102,122,865	94,270,006
67	TOTAL Operation (Enter Total of lines 62 thru 66)	235,081,064	241,056,638
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	1,418,598	951,330
70	(552) Maintenance of Structures	124,487	255,948
71	(553) Maintenance of Generating and Electric Plant	13,591,680	13,773,062
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	4,586,810	2,885,443
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	19,721,575	17,865,783
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	254,802,639	258,922,421
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	553,157,017	702,595,302
77	(556) System Control and Load Dispatching	3,194,191	3,211,369
78	(557) Other Expenses	3,593,408	4,496,965
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	559,944,616	710,303,636
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,572,702,602	1,781,932,592
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering		
84	(561) Load Dispatching	2,510,676	2,228,880
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	2,836,356	2,892,902
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses		
94	(563) Overhead Lines Expenses		
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	251,624,521	243,284,364
97	(566) Miscellaneous Transmission Expenses	808,907	1,134,919
98	(567) Rents		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	257,780,460	249,541,065
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment		
108	(571) Maintenance of Overhead Lines		
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	257,780,460	249,541,065

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	6,382,714	5,548,090
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	6,382,714	5,548,090
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	6,382,714	5,548,090
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	2,183,563	2,129,255
135	(581) Load Dispatching	5,761,890	6,446,851
136	(582) Station Expenses	1,987,477	2,263,911
137	(583) Overhead Line Expenses	6,567,914	7,306,201
138	(584) Underground Line Expenses	2,979,522	3,410,839
139	(585) Street Lighting and Signal System Expenses	1,246,023	976,004
140	(586) Meter Expenses	4,186,573	4,923,854
141	(587) Customer Installations Expenses	18,471	51,824
142	(588) Miscellaneous Expenses	9,024,888	11,137,359
143	(589) Rents	61,094	61,734
144	TOTAL Operation (Enter Total of lines 134 thru 143)	34,017,415	38,707,832
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	110,049	119,443
147	(591) Maintenance of Structures	379,715	232,186
148	(592) Maintenance of Station Equipment	6,555,204	7,162,724
149	(593) Maintenance of Overhead Lines	31,525,495	35,709,020
150	(594) Maintenance of Underground Lines	7,555,064	8,198,623
151	(595) Maintenance of Line Transformers	360,366	395,653
152	(596) Maintenance of Street Lighting and Signal Systems	1,234,672	965,172
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		-2,394
155	TOTAL Maintenance (Total of lines 146 thru 154)	47,720,565	52,780,427
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	81,737,980	91,488,259
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	413,066	433,424
160	(902) Meter Reading Expenses	6,999,734	7,856,168
161	(903) Customer Records and Collection Expenses	19,897,226	19,761,021
162	(904) Uncollectible Accounts	22,699,332	65,509,821
163	(905) Miscellaneous Customer Accounts Expenses	81,037	105,438
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	50,090,395	93,665,872

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	380,926	415,972
168	(908) Customer Assistance Expenses	49,935,177	50,033,068
169	(909) Informational and Instructional Expenses	1,412,167	1,597,023
170	(910) Miscellaneous Customer Service and Informational Expenses	99,433	89,797
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	51,827,703	52,135,860
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses	335	276,815
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	335	276,815
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	59,584,582	61,458,423
182	(921) Office Supplies and Expenses	35,837,724	41,985,530
183	(Less) (922) Administrative Expenses Transferred-Credit	6,654,614	5,950,755
184	(923) Outside Services Employed	5,756,285	6,166,392
185	(924) Property Insurance	2,472,396	-632,706
186	(925) Injuries and Damages	8,272,193	9,394,946
187	(926) Employee Pensions and Benefits	60,681,629	55,061,150
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	3,565,466	2,798,153
190	(929) (Less) Duplicate Charges-Cr.	4,463,179	4,224,895
191	(930.1) General Advertising Expenses	158,257	-1,597,213
192	(930.2) Miscellaneous General Expenses	5,581,325	6,830,154
193	(931) Rents		
194	TOTAL Operation (Enter Total of lines 181 thru 193)	170,792,064	171,289,179
195	Maintenance		
196	(935) Maintenance of General Plant	3,214,341	3,777,214
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	174,006,405	175,066,393
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,194,528,594	2,449,654,946

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2009
2. Total Michigan employees	293
3. Total Other States employees	32
4. Total Wisconsin employees	4,428
5. Total Employees	4,753

Above amounts include part time and temporary employees.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Badger Windpower, LLC	OS				
2	Elgin Energy Center	OS		39		
3	Nextera Energy Point Beach, LLC	LU				
4	LS Power (WI)	LU		243.5	243	182
5	Marquette Board of Light & Power	OS				
6	Midwest ISO	OS				
7	Midwest ISO	AD				
8	Northern Iowa Windpower, LLC	OS				
9	NYMEX	OS				
10	PJM ISO	OS				
11	PJM ISO	AD				
12	Zion Energy	IU		315.4	180	65
13	WEPCO MISO Day 2 Cost (WI)	AD				
14	WEPCO UPPCO Settlement (WI)	AD				
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
46,621				4,634,337		4,634,337	1
			2,113,061	-7,360		2,105,701	2
8,915,634				367,037,381		367,037,381	3
843,632			45,370,359	40,622,623		85,992,982	4
1,111				24,492		24,492	5
1,756,155				58,241,890		58,241,890	6
628				-3,507,561		-3,507,561	7
				1,169,811		1,169,811	8
				557,365		557,365	9
				-946,083		-946,083	10
				-1		-1	11
50,220			17,463,534	2,865,329		20,328,863	12
					5,014,000	5,014,000	13
					-2,464,000	-2,464,000	14
11,898,304			64,946,954	486,937,093	1,272,970	553,157,017	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	WEPCO DOE SWU Settlemt (WI)	AD				
2						
3	Clear Horizons LLC (WI) COG	OS				
4	Fox Valley Energy Ctr (WI) COG	OS				
5	Generac (WI) COG	OS				
6	Green Valley Dairy LLC (WI) COG	OS				
7	Green Valley Dairy LLC* (WI) COG	OS				
8	Lake Breeze Dairy LLC (WI) COG	OS				
9	Milw Metro Sewage District (WI) COG	OS				
10	NAH Oconto Falls Upper (WI) COG	OS				
11	Neenah Paper RF, LLC (WI) COG	OS				
12	Newpage System Inc (WI) COG	OS				
13	Newpage System Inc (Finalled) (WI) CO	OS				
14	North American Hydro Inc. (WI) COG	OS				
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
					-1,277,000	-1,277,000	1
							2
3,145				259,883		259,883	3
1,538				99,244		99,244	4
					-15	-15	5
5,935				541,710		541,710	6
-1							7
916				74,483		74,483	8
187				12,124		12,124	9
8,300				456,628		456,628	10
3,254				79,747		79,747	11
7,471				400,075		400,075	12
3,233				171,686		171,686	13
565				29,795		29,795	14
11,898,304			64,946,954	486,937,093	1,272,970	553,157,017	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Norway, City of COG	OS				
2	Quantum Dairy (WI) COG	OS				
3	Rock River Power & Light (WI) COG	OS				
4	S C Johnson & Son Inc (WI) COG	OS				
5	Waste Mgmt - Metro (WI) COG	OS				
6	Waste Mgmt - Omega Hills (WI) COG	OS				
7	Waste Mgmt - Ph Run (Post-1998)(WI)COG	OS				
8	Waste Mgmt - Ph Run (Pre-1998)(WI)COG	OS				
9	Waste Mgmt - Renew Energy LLC (WI)COG					
10	Waste Mgmt - Renew Energy LLC* (WI)COG	OS				
11	ZBB Technologies (WI) COG	OS				
12	Customer-Owned Generation < 20 kW	OS				
13						
14	WI = Wisconsin					
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES MegaWatt Hours Received (h)	POWER EXCHANGES MegaWatt Hours Delivered (i)	COST/SETTLEMENT OF POWER Demand Charges ($) (j)	COST/SETTLEMENT OF POWER Energy Charges ($) (k)	COST/SETTLEMENT OF POWER Other Charges ($) (l)	COST/SETTLEMENT OF POWER Total (j+k+l) of Settlement ($) (m)	Line No.
241				6,103		6,103	1
2,221				166,160		166,160	2
1,748				94,560		94,560	3
796				41,106		41,106	4
51,249				2,902,133		2,902,133	5
65,225				3,687,813		3,687,813	6
25,379				1,494,970		1,494,970	7
45,050				2,650,391		2,650,391	8
48,421				2,491,074		2,491,074	9
4,415							10
					-15	-15	11
5,015				585,185		585,185	12
							13
							14
11,898,304			64,946,954	486,937,093	1,272,970	553,157,017	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	COG = Customer Owned Generation					
2	OS = Other Service					
3	FERC MWH Netting Difference					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
11,898,304			64,946,954	486,937,093	1,272,970	553,157,017	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/15/2010	Dec. 31, 2009

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers severa points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other requirec information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	Account 446				
2	NONE				
3					
4	Account 448				
5	Kenosha/Racine Gas Sc	Racine	886,240	65,103	7.35
6	WEPCO-LNG Plant - Elec	Oak Creek	2,051,951	150,736	7.35
7	WEPCO-Winchester Gate Sta.-Elec.	Neenah	59,182	4,348	7.35
8	WEPCO-Paris Gate Station-Elec.	Union Grove	48,873	3,590	7.35
9	Waukesha Gas Service Center	Waukesha	498,880	36,648	7.35
10	We Energies	Ixonia	69,748	5,124	7.35
11	Miscellaneous		80,328	5,902	7.35
12	Total Account 448		3,695,202	271,451	7.35
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	Total		3,695,202	271,451	

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges fc Accounts 454 or 455.
4. Designate if lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
31	Account 454		
32	Wisconsin Bell, Inc dba AT&T	Pole Contacts - Wisconsin	$2,938,877
33	Various Cable TV Companies	Pole Contacts - Wisconsin	1,397,185
34	Other Telephone Companies	Pole Contacts - Wisconsin	346,180
35	Various Fiber Optic	Pole Contacts - Wisconsin	242,476
36	Various Telephone Companies	Pole Contacts - Michigan	84,600
37	Various Cable TV Companies	Pole Contacts - Michigan	38,436
38	Various Fiber Optic	Pole Contacts - Michigan	6,997
39	WE Power Ground Lease	Various Rental Properties	875,649
40	T-Mobile	Various Rental Properties	448,836
41	Verizon Wireless	Various Rental Properties	327,600
42	AT&T Mobility	Various Rental Properties	227,880
43	Sprint Spectrum	Various Rental Properties	167,184
44	Michigamme Reservoir	Various Rental Properties	75,575
45	Sprint PCS	Various Rental Properties	80,352
46	Empower Credit Union	Various Rental Properties	114,240
47	Braeger Chevrolet	Various Rental Properties	34,020
48	Border States Industries Inc	Various Rental Properties	28,785
49	Nextel Communications	Various Rental Properties	22,500
50	E-Z Painter Corporation	Various Rental Properties	22,401
51			
52			
53	Miscellaneous (No single property income greater than $20,000)		314,220
54	Total Account 454		7,793,993
55			
56			
57	Account 455		
58	NONE		-
59			
60			
61			
62	Total		7,793,993

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/15/2010	Year of Report Dec. 31, 2009

SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the eyar from sales to others of water or water power.
2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.
3. Designate associated companies.

Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (d)	Line No.
Account 453				1
NONE				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total			-	30

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaries. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456.
2. Designate associated companies.
3. Minor items may be grouped by classes.

Name of Company and Description of Service (a)	Amount of Revenue for Year (b)	Line No.
Account 451		1
Fees & Charges for changing, connecting & disconnecting services (WI)	2,207,845	2
Fees & Charges for changing, connecting & disconnecting services (MI)	235,684	3
Total of Account 451	2,443,529	4
		5
		6
Account 456		7
Nox Escrow Adjustment (WI)	(5,500,000)	8
Levelization of Transmission Revenue	8,274,996	9
S02 Emissions	23,863,000	10
Coal Combustion Product (WI)	2,163,904	11
Generating Services - Ancillary (WI)	11,353	12
Generating Services - Miscellaneous (WI)	259,017	13
Mine Coal Deliveries (MI)	4,939,491	14
Hydro Camp / Coal Combustion Product (MI)	1,620,059	15
Discount on Wisconsin Sales and Use Tax Collected (MI)	5,694	16
Discount on Wisconsin Sales and Use Tax Collected (WI)	222,653	17
Coal Revenue (WI)	542,432	18
Generating Services - Ancillary (MI)	294,985	19
Edison Sault MISO Asset Owner Charge	6,868,409	20
Generating Services - Miscellaneous (MI)	85,045	21
Generating Services - Ancillary - Other	651,434	22
Gypsum Sales (WI)	163,045	23
Hydro Camp Site Rental (WI)	4,779	24
Off System Gas Sales	149,797	25
Miscellaneous (WI)	198,622	26
Total of Account 456	44,817,715	27
		28
		29
		30
Total	47,261,244	31

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	Midwest ISO	FNS				196,022,361	18,716,259	214,738,620
2	Midwest ISO	OS					-1,232,133	-1,232,133
3	PJM	SFP	5,108,640	5,108,640			887,737	887,737
4	Public Service Commissn	OS					37,230,296	37,230,296
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		5,108,640	5,108,640		196,022,361	55,602,159	251,624,520

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) Mar. 10, 2010	Year of Report Dec.31, 2009

LEASE RENTALS CHARGED

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or othe tangible property and equipment to another (lessee) for a specified period of one year or more for rent
2. Report below, for leases with annual charges of $25,000 or more, but less than $250,000 the data called for in columns a, b*(description only)*, f, g, and j.
3. For leases having annual charges of $250,000 or more, report the data called for in all the columns below
4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxe depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property The expenses paid by lessee are to be itemized in column (e) below
5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-en leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals sha report only the data called for in columns a, b*(description only)*, f, g, and j, unless the lessee has the option to purchase the property.
6. In column (a) report the name of the lessor. List lessors which are associated companies * (describing association) first, followed by non-associated lessors
7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or othe operating unit or system, followed by any other leasing arrangements not covered under the preceeding classifications

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
1	Port Washinton Generating Station LLC	Lease of 545 MW Combined Cycle Gas Fired Elec. Gen. Unit 1	July 15, 2025 (P)
2	Port Washinton Generating Station LLC	Lease of 545 MW Combined Cycle Gas Fired Elec. Gen. Unit 2	May 23, 2033
3			
4	Aqua Pure of Wisconsin	Office Drinking Water Filtration Systems	April 6, 2012
5			
6	Fabco Rents	Construction Equipment Rentals	December 31, 2011
7	Fabco Rents	Construction Equipment Rentals	December 31, 2011
8			
9	Hertz Equipment Rental	Equipment Rentals	February 28,2010
10	Hertz Equipment Rental	Equipment Rentals	February 28,2010
11			
12	Hennes Services	Emergency Crane Rental	May 1,2009
13			
14	Ikon Office Solutions	Copier Lease	January 31,2010
15	Ikon Office Solutions	Copier Lease	January 31,2010
16	Ikon Office Solutions	Copier Lease	January 31,2010
17	Ikon Office Solutions	Copier Lease	January 31,2010
18			
19	James Imaging	Copiers	December 31, 2011
20			
21	LF George	Construction Equipment Rentals	February 28,2010
22	LF George	Construction Equipment Rentals	February 28,2010
23			
24	PHH Arval	Vehicle Leasing	March 31, 2010
25	PHH Arval	Vehicle Leasing	March 31, 2010
26			
27	Utility Equipment Leasing Corporation	Aerial Equipment Rentals & leases	April 3, 2012
28	Utility Equipment Leasing Corporation	Aerial Equipment Rentals & leases	April 3, 2012
29			
30			
31			
32			
33			
34			
35			

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) Mar. 10, 2010	Year of Report Dec.31, 2009

LEASE RENTALS CHARGED (Continued)

Description of the property, whether lease is a sale and leaseback, whether lease has option to purchase and conditions of purchase, whether lease is cancellabl by either party and the cancellation conditions, the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or othe treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expens and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs firs

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property i greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it
9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume tha cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226(B).

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM: Current Year Lessor (f)	Current Year Other (g)	Accumulated to Date Lessor (h)	Accumulated to Date Other (i)	Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
	annual O&M and fuel costs							
338,720,425	based on unit dispatch	49,100,218		218,120,896		550	1,008,854,003	1
331,098,497	annual O&M and fuel costs	49,355,571		79,413,641		550	1,155,214,984	2
								3
		45,111		185,756		921	727	4
								5
		32,623		847,132		591	1,341,181	6
		272				921		7
								8
		24,850		836,383		513	0	9
		95,985				592		10
								11
		10,515		3,722,991		593	0	12
								13
		30,468		659,207		583	74,891	14
		50,132				588		15
		25,071				921		16
		15,158				921		17
								18
		293,445		586,861		921	463,564	19
								20
		47,200		345,228		593	19,771	21
		4,670				874	0	22
								23
		19,147		8,314,318		506	385,681	24
		3,846				921		25
								26
		29,883		304,461		583	1,168,737	27
		20,404				593	1,168,737	28
								29
								30
								31
								32
								33
								34
								35
								36

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2009

LEASE RENTALS CHARGED

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.
2. Report below, for leases with annual charges of $25,000 or more, but less than $250,000 the data called for in columns a, b *(description only)*, f, g, and j.
3. For leases having annual charges of $250,000 or more, report the data called for in all the columns below.
4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.
5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b *(description only)*, f, g, and j, unless the lessee has the option to purchase the property.
6. In column (a) report the name of the lessor. List lessors which are associated companies * first, followed by non-associated lessors.
7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceeding classifications:

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
1			
2	Fabco Rents	Construction Equipment Rentals	December 31, 2011
3	Fabco Rents	Construction Equipment Rentals	December 31, 2011
4	Fabco Rents	Construction Equipment Rentals	December 31, 2011
5	Hennes Services	Emergency Crane Rental	May 1,2009
6	Hennes Services	Emergency Crane Rental	May 1,2009
7	Hennes Services	Emergency Crane Rental	May 1,2009
8			
9	Hertz Equipment Rental	Construction Equipment Rentals	February 28,2010
10	Hertz Equipment Rental	Construction Equipment Rentals	February 28,2010
11	Hertz Equipment Rental	Construction Equipment Rentals	February 28,2010
12			
13	L.F. George	Construction Equipment Rentals	February 28,2010
14	L.F. George	Construction Equipment Rentals	February 28,2010
15			
16	PHH Arval	Vehicle Leasing	March 31. 2010
17	PHH Arval	Vehicle Leasing	March 31. 2010
18			
19	Utility Equipment Leasing Corporation	Aerial Equipment Rentals & leases	April 3, 2012
20	Utility Equipment Leasing Corporation	Aerial Equipment Rentals & leases	April 3, 2012
21			
22			
23			
24			
25			
26	Babcock & Brown Rail Leasing	Rail Car Lease	August 31,2016
27	Babcock & Brown Rail Leasing	Rail Car Lease	September 30, 2012
28	Banc of America (sch. 1)	Rail Car Lease	December 31, 2018
29	Banc of America (sch. 2)	Rail Car Lease	December 31, 2018
30			
31			

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2009

LEASE RENTALS CHARGED (Continued)

Description of the property, whether lease is a sale and leaseback, whether lease has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.
9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume tha cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226(B).

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM: Current Year Lessor (f)	Current Year Other (g)	Accumulated to Date Lessor (h)	Accumulated to Date Other (i)	Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
								1
		107,629		847,132		107	1,341,181	2
		206,649				146		3
		2,287				186		4
		209,766		3,722,991		107	0	5
		171,061				146		6
		23,418				184		7
								8
		209,294		836,383		107	0	9
		379,623				146		10
		35,755				108		11
								12
		277,659		345,228		107	19,771	13
		15,221				108		14
								15
		4,713		8,314,318		108	385,681	16
		220,220				184		17
								18
		73,404		304,461		107	1,168,737	19
		4,345				108		20
								21
								22
								23
								24
								25
7,800,000	816,960			2,674,440		151	7,635,400	26
16,200,000	1,168,547			14,751,086		151	3,393,819	27
23,346,325	1,601,051			9,708,600		151	12,007,880	28
6,677,144	467,838			2,800,975		151	3,508,785	29
								30
								31

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	814,485
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	1,891,059
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	4,471,041
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	Director Fees	413,586
7	Environmental Studies/Energy For Tomorrow	12,000
8	Small Claims Collections - Various	-1,329,645
9	Filing/Collection Fees - Various Municipalities	628,895
10	Corporate Memberships	547,031
11	Miscellaneous Regulatory Amortizations	-1,859,571
12	Reclaimed funds escheated to Wisconsin by others	-67,202
13	Fuel card rebate	-24,206
14	Public Benefits correction from 2003	30,938
15	Donations/Contrib error (should be acct 426)	29,706
16	Other < $5,000	23,208
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	5,581,325

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			355,594		355,594
2	Steam Production Plant	81,765,373				81,765,373
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	1,411,135				1,411,135
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	24,180,131				24,180,131
7	Transmission Plant					
8	Distribution Plant	97,488,403				97,488,403
9	Regional Transmission and Market Operation					
10	General Plant	1,567,333				1,567,333
11	Common Plant-Electric	12,133,615		2,721,250		14,854,865
12	TOTAL	218,545,990		3,076,844		221,622,834

B. Basis for Amortization Charges

Amortization accruals are computed by application of certified straight line amortization rates. The amounts of amortized plant balances are as of December 31, 2009. Actual accruals are computed on the preceding month-end amortizable plant balances.

Big Quinnesec Falls 61 & 62 Hydro Facilities	$ 2,264,658	2.53%	Software	$16,071,451	20.00%
Brule Hydro Facilities	$ 1,537,177	2.22%			
Chalk Hills Hydro Facilities	$ 2,052,937	2.50%			
Hemlock Falls Hydro Facilities	$ 574,512	2.58%			
Kingsford Hydro Facilities	$ 574,512	2.58%			
Lower Paint Hydro Facilities	$ 574,512	2.59%			
Michigamme Falls Hydro Facilities	$ 574,512	2.58%			
Michigamme Reservoir Hydro Facilities	$ 574,512	2.58%			
Peavy Falls Hydro Facilities	$ 574,512	2.59%			
Pine Plant Hydro Facilities	$ 1,282,801	3.33%			
Twin Falls Hydro Facilities	$ 574,512	2.59%			
Way Hydro Facilities	$ 574,512	2.59%			
White Rapids Hydro Facilities	$ 2,052,937	2.50%			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310.2	1,030					
13	310.5	47					
14	311	297,718					
15	312	1,247,173					
16	312.1	38,538					
17	312.2	43,489					
18	312.3	12,154					
19	314	259,917					
20	315	250,561					
21	316	40,150					
22	316.1	90					
23	316.2	308					
24	316.3	1,951					
25	Subtotal	2,193,126					
26							
27	Subtotal						
28							
29	330.2	741					
30	331	2,758					
31	332	25,539					
32	333	11,857					
33	334	6,373					
34	335	1,308					
35	336	506					
36	Subtotal	49,082					
37							
38	341	25,293					
39	341.1	6,668					
40	342	12,477					
41	343	235,626					
42	344	45,057					
43	344.1	258,670					
44	345	46,743					
45	345.1	35,042					
46	346	1,774					
47	Subtotal	667,350					
48							
49	360.2	3,648					
50	361	27,350					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	362	369,937					
13	364	323,258					
14	365	627,008					
15	366	171,645					
16	367	999,595					
17	368						
18	368.1	156,302					
19	368.2	326,442					
20	369.1	36,392					
21	369.2	172,864					
22	370	129,228					
23	371	7,697					
24	371.1	384					
25	372	9					
26	373	21,539					
27	Subtotal	3,373,298					
28							
29	389.1	7					
30	390	23,686					
31	391	611					
32	392	27,439					
33	393	105					
34	394	379					
35	395	2,866					
36	396	52,637					
37	397	7,434					
38	398	4					
39	Subtotal	115,168					
40	359 - AFUDC Adjustment	-533					
41	399 - AFUDC Adjustment	-51,572					
42	Subtotal	-52,105					
43	ARO's not included in						
44	above						
45	317	15,280					
46	326						
47	337	10					
48	374	1,158					
49							
50	Subtotal	16,448					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13	Total	6,362,367					
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
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49							
50							

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities;and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for(a)advances on notes, (b) advances on open account,(c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense(Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)		Amount (b)
1	Miscellaneous Amortization (Account 425)		$ --
2			
3	Miscellaneous Income Deductions (Account 426.1 - 426.5)		
4			
5	Donations - (426.1)		
6	Wisconsin Energy Corp. Foundation		$5,000,000
7	Greenhouse Gas Initiative Study Adjustment		(1,666,000)
8	Milwaukee Development Corp.		500,000
9	Miscellaneous Items Under 5% of Account		250,552
10			
11	SUBTOTAL-426.1		$4,084,552
12			
13	Life Insurance - (426.2)		$ --
14			
15	SUBTOTAL-426-2		$ --
16			
17	Penalties - (426.3)		
18	OSHA violation penalties		$182,000
19	Miscellaneous Items Under 5% of Account		3,600
20			
21	SUBTOTAL-426.3		$185,600
22			
23	Expenditures for Certain Civic, Political and Related Activities - (426.4)		
24	Other Expenditures (related to more than one project):		
25	Edison Electric Institute		$114,548
26	Essie Kammer Group		78,000
27	Stuntz Davis & Staffier PC		69,424
28	Edison Electric Institute adjustment offset in acct 426.5		(105,006)
29	Miscellaneous Items Under 5% of Account		818,283
30			
31	SUBTOTAL-426.4		$975,249
32			
33	Other Deductions - (426.5)		
34	Edison Electric Institute adjustment offset in acct 426.4		$105,006
35	Miscellaneous Items Under 5% of Account		849,025
36			
37	SUBTOTAL-426.5		$954,031
38			
39			
40	TOTAL ACCOUNT 426		$6,199,432
41			
42			
43	Interest on Debt to Associated Companies (Account 430)		$ --
44			
45	Other Interest Expense (Account 431)		
46	Interest on Short Term Debt	Var.	$1,156,759
47	Deferred Tax Interest Expense	Var.	701,830
48	Fuel Adjustment Interest	Var.	399,309
49	FIN 48 Adjustment	Var.	334,733
50	Interest on Officers' & Directors' Deferred Compensation	Var.	211,282
51	Interest on Customer Deposits	Var.	121,284
52	Bank Fees	Var.	41,833
53	Miscellaneous Customer Credits	Var.	17,374
54	Other Interest Expense under $10,000	Var.	2,960
55	PSCR Interest Expense	Var.	1,896
56	Cash Discounts Taken	Var.	(32,080)
57	JOAC Capacity Refund	Var.	--
58			
59	TOTAL ACCOUNT 431		$2,957,180
60			

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	ACCOUNT 928:				
2					
3	Public Service Commission				
4	of Wisconsin Expenses:				
5	----------				
6	Rate Case - Electric Utility	288,468	4,842	293,310	
7	Rate Case - Gas Utility	15,437		15,437	
8	Rate Case - Steam Utility	4,750	79	4,829	
9	Miscellaneous Dockets and Expenses - Electric	503,072	616,519	1,119,591	
10	Miscellaneous Dockets and Expenses - Gas	11,263	478	11,741	
11	Miscellaneous Dockets and Expenses - Steam	10,558	95	10,653	
12					
13					
14	Federal Energy Regulatory Commission Expenses:				
15	----------				
16					
17	FERC Annual Assessment				
18	Miscellaneous Dockets and Expenses - Electric		34,435	34,435	
19	Miscellaneous Dockets and Expenses - Gas				
20					
21	Other Expenses:				
22	Michigan Public Svce Commission Exp - Electric		213,328	213,328	
23					
24	Other Expenses - Electric		1,904,802	1,904,802	
25	Other Expenses - Gas		398,221	398,221	
26	Other Expenses - Steam		39,905	39,905	
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	833,548	3,212,704	4,046,252	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
Utility							1
							2
							3
							4
							5
Electric	9001.928	293,310					6
Gas	9002.928	15,437					7
Steam	9003.928	4,829					8
Electric	9001.928	1,119,591					9
Gas	9002.928	11,741					10
Steam	9003.928	10,653					11
							12
							13
							14
							15
							16
							17
Electric	9001.928	34,435					18
Gas	9002.928						19
							20
							21
Electric	9001.928	213,328					22
							23
Electric	9001.928	1,904,802					24
Gas	9002.928	398,221					25
Steam	9003.928	39,905					26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
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							44
							45
		4,046,252					46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission
  - a. Overhead
  - b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A(1), B(4)	FO P4 Mercury Testing (1004618)
2	B(4)	FO P4 U1 & U2 Install HG Oxidation Catalyst Layers (1005397)
3	A(1), B(4)	FO P4 Install SCR Catalyst Layer & Regenerate (1005292)
4	A(1), B(4)	OCPP U7 Shock System Online Cleaning (1005353)
5	A(5)	Environmental Stewardship (1207393)
6	A(1), B(4)	P4 Mercury Catalyst Test Program (1210516)
7	B(4)	EN R&D - Environmental (1302267)
8	A(1), B(4)	Combustion By-Products Ash Utilization - RD165 (1302397, 8)
9	A(1), B(4)	FO PIPP 7,8,9 Clean Power Initiative (1002573)
10	A(1), B(4)	FO PIPP 7,8,9 Carbon Ash Mgmt System (1003311)
11	A(1), B(4)	FO PIPP 7,8,9 Supply of PAC & Replacement Bags (1003312)
12	B(1)	EPRI Membership 2009 (CE 760034)
13	B(4)	Environmental Public Benefits - Env R&D Contribution (1303196)
14	B(4)	RED - 19 - Renewable Energy Technical R&D (1304128)
15	A(1), B(4)	P4 Alstom Carbon Capture Project Support (PM 9234353)
16	A(1), B(4)	FO P4 Calcium Bromide Injections System (1005714)
17	TOTAL	
18		
19		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
4,554	-40,859	186	-36,305		1
					2
	17,367	107	17,367		3
14,765	3,533	107	18,298		4
625		920	625		5
					6
					7
3,518	52,660	501	56,178		8
					9
181,587	505,194	107	686,781		10
					11
	2,087,459	various	2,087,459		12
	35,267	930	35,267		13
	959,509	254	959,509		14
	3,790	514	3,790		15
164,379	266,326	107	430,705		16
369,428	3,890,246		4,259,674		17
					18
					19
					20
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					36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	51,796,502		
4	Transmission	3,055,247		
5	Regional Market			
6	Distribution	21,670,052		
7	Customer Accounts	11,619,616		
8	Customer Service and Informational	11,166,356		
9	Sales			
10	Administrative and General	61,463,381		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	160,771,154		
12	Maintenance			
13	Production	47,247,377		
14	Transmission			
15	Regional Market			
16	Distribution	20,835,895		
17	Administrative and General	434,414		
18	TOTAL Maintenance (Total of lines 13 thru 17)	68,517,686		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	99,043,879		
21	Transmission (Enter Total of lines 4 and 14)	3,055,247		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	42,505,947		
24	Customer Accounts (Transcribe from line 7)	11,619,616		
25	Customer Service and Informational (Transcribe from line 8)	11,166,356		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	61,897,795		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	229,288,840		229,288,840
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	550,698		
34	Storage, LNG Terminaling and Processing	183,704		
35	Transmission	66,495		
36	Distribution	9,687,645		
37	Customer Accounts	3,874,233		
38	Customer Service and Informational	3,771,697		
39	Sales			
40	Administrative and General	8,154,347		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	26,288,819		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	168,443		
47	Transmission	67		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	4,310,016		
49	Administrative and General	123,632		
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	4,602,158		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	550,698		
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	352,147		
56	Transmission (Lines 35 and 47)	66,562		
57	Distribution (Lines 36 and 48)	13,997,661		
58	Customer Accounts (Line 37)	3,874,233		
59	Customer Service and Informational (Line 38)	3,771,697		
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)	8,277,979		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	30,890,977		30,890,977
63	Other Utility Departments	7,160,408		7,160,408
64	Operation and Maintenance	7,160,408		7,160,408
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	267,340,225		267,340,225
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	52,162,423		52,162,423
69	Gas Plant	6,838,059		6,838,059
70	Other (provide details in footnote):	254,798		254,798
71	TOTAL Construction (Total of lines 68 thru 70)	59,255,280		59,255,280
72	Plant Removal (By Utility Departments)			
73	Electric Plant	3,532,410		3,532,410
74	Gas Plant	463,070		463,070
75	Other (provide details in footnote):	17,255		17,255
76	TOTAL Plant Removal (Total of lines 73 thru 75)	4,012,735		4,012,735
77	Other Accounts (Specify, provide details in footnote):			
78	Inter Company (Associated Companies)	20,083,676		20,083,676
79	Nonoperating	331,534		331,534
80	Deferred Debits	5,651,096		5,651,096
81	Clearing - Stores	4,891,617		4,891,617
82	Clearing - Tools	73,826		73,826
83	Clearing - Fleet	3,791,078		3,791,078
84	Clearing - Other	658,087		658,087
85	Other Billable	5,988,535		5,988,535
86	Other	543,039		543,039
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	42,012,488		42,012,488
96	TOTAL SALARIES AND WAGES	372,620,728		372,620,728

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant in Service		Total	Electric	Gas	Steam
Miscellaneous Intangible Plant	303	$ 13,219,827	$11,566,027	$ 1,380,150	$ 273,650
Land & Land Rights	389	$ 4,672,145	$4,087,660	$ 487,772	$ 96,713
Structures & Improvements	390	$138,367,749	$121,057,943	$14,445,593	$2,864,212
Office Furniture & Equipment	391	$ 24,519,061	$21,451,726	$ 2,559,790	$ 507,545
Stores Equipment	393	$ 2,617,945	$2,290,440	$ 273,313	$ 54,191
Tools, Ship & Garage Equipment	394	$ 15,529,789	$13,587,012	$ 1,621,310	$ 321,467
Communication Equipment	397	$ 33,566,478	$29,367,312	$ 3,504,340	$ 694,826
Miscellaneous Equipment	398	$ 6,601,690	$5,775,819	$ 689,216	$ 136,655
FERC Adjustment		$ 578,716	$ 578,716		
Total Common Plant		$239,673,401	$209,762,656	$24,961,485	$4,949,260
Common Utility Plant Future Use					
Common Utility CWIP		$15,812,158	$ 13,834,057	$ 1,650,789	$ 327,312

Note: Public Service Commission of Wisconsin approved Common Utility Accounting in Docket #5-UR-102 dated January 26, 2006.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Accumulated Provision for Depreciation

Balance Beginning of Year		$109,732,389
Depreciation Accruals Charged to:		
Depreciation Expense		17,519,329
Net Charges for Plant Retired:		
Book Cost of Plant Retired	- 15,313,624	
Cost of Removal	+ 162,672	
Salvage - Credit	- 111,260	
TOTAL Net Chrgs. For Plant Ret.		15,365,036
Other Debit or Credit Items		
(Includes AFUDC Adjustment of $19,621)		55,051
Balance End of Year		$111,941,733

Allocation to Utility Departments Accumulated Provision for Depreciation	Accruals For Year	Balance End of Year
Electric Utility	15,327,661	97,908,546
Gas Utility	1,829,018	11,711,149
Steam Utility	362,650	2,322,038
Total	17,519,329	111,941,733

Basis for common plant allocation: Common plant in service, construction work in progress depreciation expense and accumulated depreciation reserve are allocated to utilities based upon the average of three ratios: non-fuel operating and maintenance expenses, operating margin and net investment rate base.

Common plant operation and maintenance charges and rents are not separately accounted for and, therefore, are not available.

Other debit/credit items: primarily a transfer of communication equipment from electric business segments.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 3/31/2010	Year of Report December 31, 2009

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
ACCENTURE LLP	(blank)	CHICAGO	IL	(blank)	1013436	Consulting	Fees & Expenses	2	923	4,490.87
								3	923	859.12
								1	923	38,040.02
ACCENTURE LLP Total										43,390.01
ALSTOM POWER INC	(blank)	CHICAGO	IL	(blank)	1042302	Engineering Consulting	Fees & Expenses	1	512	27,120.00
	1245 E DIEHL RD STE 304	NAPERVILLE	IL	60563	1006253	Software Maintenance & Support	Fees	1	513	3,750.00
	2800 WATERFORD LAKE DR	MIDLOTHIAN	VA	23112	1000013	Engineering Consulting	Fees	1	553	550,042.28
ALSTOM POWER INC Total										580,912.28
BAKER & BOTTS LLP	(blank)	HOUSTON	TX	(blank)	1021332	Legal	Fees	2	923	47,075.18
BAKER & BOTTS LLP Total										47,075.18
BERKSHIRE ASSOCIATES INC	8924 MCGAW CT	COLUMBIA	MD	21045	1042751	Human Relations Consultant	Fees	2	923	2,853.94
								1	923	24,174.44
								3	923	545.97
BERKSHIRE ASSOCIATES INC Total										27,574.35
BLACK BOX NETWORK SERVICES	(blank)	MINNEAPOLIS	MN	(blank)	1048164	Information Technology Support	Fees	2	921	2,416.78
									901	28.31
									907	28.31
									908	443.55
								1	921	20,471.01
									903	1,237.29
								3	921	462.32
	5101 SHADY OAK RD	MINNETONKA	MN	55343	1051782	Information Technology Consulting	Fees	2	903	443.55
								1	901	78.98
									907	78.98
									908	1,237.29
BLACK BOX NETWORK SERVICES Total										26,926.37
CELLNET TECHNOLOGY MIDWEST INC	(blank)	COLUMBUS	OH	(blank)	1038476	Consulting	Fees	2	902	2,381,020.52
								1	902	4,816,585.34
								3	902	9,706.91
	N16 W23390 STONERIDGE DR STE E	WAUKESHA	WI	53188	1038091	Information Technology Consulting	Fees	2	901	18,959.84
								1	901	27,179.46
CELLNET TECHNOLOGY MIDWEST INC Total										7,253,452.07
CERTPOINT SYSTEMS INC	(blank)	SANTA CLARA	CA	(blank)	1057715	Information Technology Consulting	Fees	2	923	10,359.67
								1	923	87,751.91
								3	923	1,981.85
CERTPOINT SYSTEMS INC Total										100,093.43
CONCENTRIC ENERGY ADVISORS INC	293 BOSTON POST RD W STE 500	MARLBOROUGH	MA	1752	1046253	Consulting	Fees	1	549	151,000.53
CONCENTRIC ENERGY ADVISORS INC Total										151,000.53
CORPORATE RISK SOLUTIONS INC	8725 ROSEHILL RD STE 450	LENEXA	KS	66215	1059836	Risk Management Consulting	Fees	1	501	38,578.56
CORPORATE RISK SOLUTIONS INC Total										38,578.56
CRIVELLO, CARLSON, MENTKOWSKI	710 N PLANKINGTON AVE	MILWAUKEE	WI	53203	1027398	Legal	Fees & Expenses	2	923	3,421.08
								1	923	28,978.36
								3	923	654.46
CRIVELLO, CARLSON, MENTKOWSKI Total										33,053.90
CUMMINS & BARNARD INC	(blank)	OMAHA	NE	(blank)	1056396	Legal	Fees	1	553	45,551.38
									510	89,024.00
								3	612	195.27
	5405 DATA CT STE 100	ANN ARBOR	MI	48108	1032158	Steam Engineering Consultants	Fees	1	512	(14,700.55)
									514	7,810.17
									547	(20,468.00)
CUMMINS & BARNARD INC Total										107,412.27
DELOITTE & TOUCHE LLP	(blank)	PHILADELPHIA	PA	(blank)	1048586	Consulting	Fees & Expenses	2	923	6,556.67
								1	923	55,538.42
								3	923	1,254.32
DELOITTE & TOUCHE LLP Total										63,349.41
DLA PIPER US LLP	(blank)	BALTIMORE	MD	(blank)	1031413	Legal	Fees & Expenses	2	923	4,901.30
								1	923	67,634.86
								3	923	937.64
DLA PIPER US LLP Total										73,473.80
ENTERFORCE INC	626 W MORELAND BLVD	WAUKESHA	WI	53188	1051153	Temporary Personnel Services	Fees	2	921	119,562.32
									935	6,695.81
									901	2,175.77

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

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ENTERFORCE INC	626 W MORELAND BLVD	WAUKESHA	WI	53188	1051153	Temporary Personnel Services	Fees	2	903	81,896.15
									902	3,351.77
									907	836.92
									908	14,569.00
									874	21.32
									875	5.33
									877	0.45
									878	6,651.71
									879	334.68
									880	6,725.34
									887	16.40
									889	16.96
									892	47.96
									893	48.06
									894	2.03
								1	921	1,034,424.59
									593	4.23
									594	1.00
									935	18,088.78
									501	114,286.78
									901	6,248.81
									903	276,572.14
									583	0.59
									584	0.59
									586	168.97
									511	23,517.95
									512	72,825.41
									549	22.88
									588	30.45
									592	27.73
									902	96.41
									907	2,334.48
									908	40,627.17
									506	3,648.69
									545	4,160.31
									556	4,982.91
								3	921	23,236.33
									902	0.18
									908	13.21
									606	4.60
									673	21.89
									665	95.82
ENTERFORCE INC Total										1,868,398.88
ENVIRONMENTAL PLANT SERVICES INC	2315 HAMPDEN AVE	ST PAUL	MN	55114	1049824	Environmental Consulting	Fees	1	511	3,883.77
									513	12,767.24
									549	4,046.92
								(blank)	(blank)	(890.60)
	4111 SCHOFIELD AVE STE 8	SCHOFIELD	WI	54476	1049823	Environmental Consulting	Fees	1	512	99,081.40
								3	673	20,000.00
ENVIRONMENTAL PLANT SERVICES INC Total										138,888.73
ENVIRONMENTAL SYSTEMS CORPORATION	SDS 12-1896	MINNEAPOLIS	MN	(blank)	1029798	Environmental Maintenance Agreem	Fees	1	921	157,085.12
									512	1,630.00
									506	9,650.00
								3	921	8,267.63
ENVIRONMENTAL SYSTEMS CORPORATION Total										176,632.75
ERNST & YOUNG LLP	(blank)	CHICAGO	IL	(blank)	1014204	Consulting	Fees & Expenses	2	923	46,555.93
								1	923	394,353.49
								3	923	8,906.35
ERNST & YOUNG LLP Total										449,815.77
FOLEY & LARDNER	777 EAST WISCONSIN AVENUE	MILWAUKEE	WI	53202-5367	1006930	Legal	Fees	2	923	6,048.72
								1	923	38,252.17
								3	923	828.23

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
FOLEY & LARDNER Total										45,129.12
FORRESTER RESEARCH INC	400 TECHNOLOGY SQUARE	CAMBRIDGE	MA	2139	1042377	Consulting	Fees & Expenses	2	923	4,410.39
								1	923	37,358.34
								3	923	843.73
FORRESTER RESEARCH INC Total										42,612.46
FRIEBERT, FINERTY & ST.JOHN , SC	330 EAST KILBOURN AVE	MILWAUKEE	WI	53202	1028211	Legal	Fees	2	923	4,794.66
								1	923	40,613.33
								3	923	917.23
FRIEBERT, FINERTY & ST.JOHN , SC Total										46,325.22
GARTNER INC	12600 GATEWAY BLVD	FORT MYERS	FL	33913	1043157	Consulting	Fees & Expenses	2	923	5,567.52
								1	923	47,159.88
								3	923	1,065.09
GARTNER INC Total										53,792.49
GAS SUPPLY CONSULTING, INC.	14811 ST. MARY'S, SUITE 175	HOUSTON	TX	77079	1004643	Consulting	Fees	2	923	301,368.63
								1	923	2,392.50
GAS SUPPLY CONSULTING, INC. Total										303,761.13
GENERAL ELECTRIC COMPANY	12505 COLLECTIONS CENTER DR	CHICAGO	IL	60693	1009350	Consulting	Fees & Expenses	1	553	64,761.03
GENERAL ELECTRIC COMPANY Total										64,761.03
GENERAL ELECTRIC INTERNATIONAL INC	12505 COLLECTION CENTRE	CHICAGO	IL	60693	1008519	Consulting	Fees & Expenses	1	512	68,826.21
									513	85,847.93
									553	377,528.86
GENERAL ELECTRIC INTERNATIONAL INC Total										532,203.00
GEOSYNTEC CONSULTANTS	5901 BROKEN SOUND PKWY STE 300	BOCA RATON	FL	33487-2775	1035261	Consulting	Fees & Expenses	1	921	41,364.85
									506	3,855.41
								3	921	736.16
	5901 BROKEN SOUND PARKWAY STE 300	BOCA RATON	FL	33487-2775	1034305	Consulting	Fees & Expenses	2	921	57,877.68
								1	593	3,618.86
									594	1,886.90
									583	749.17
									584	403.14
									586	46.42
									582	45.55
									590	29.85
									591	1,955.96
									592	22,373.43
GEOSYNTEC CONSULTANTS Total										134,943.38
GOMOLL RESEARCH & DESIGN INC	306 N MILWAUKEE ST	MILWAUKEE	WI	53202	1057499	Consulting	Fees	2	921	4,790.27
								1	921	40,576.03
								3	921	916.41
GOMOLL RESEARCH & DESIGN INC Total										46,282.71
GONZALEZ SAGGIO BIRDSALL & HARLAN	225 E MICHIGAN STE 406	MILWAUKEE	WI	53202	1026165	Legal	Fees	2	923	11,986.18
								1	923	101,529.43
								3	923	2,293.02
GONZALEZ SAGGIO BIRDSALL & HARLAN Total										115,808.63
HUNTON & WILLIAMS	951 EAST BYRD STREET	RICHMOND	VA	23219-4074	1003449	Legal	Fees	1	923	28,196.57
								3	923	464.30
HUNTON & WILLIAMS Total										28,660.87
HYDE & LICHTER INC	744 N FOURTH ST STE 625	MILWAUKEE	WI	53203	1015381	Consulting	Fees & Expenses	2	923	2,669.20
									921	3,982.48
									901	39.57
									903	1,038.69
									907	96.63
									908	2,653.02
									874	477.95
									875	30.80
									877	21.36
									878	26.52
									879	2.34
									880	100.79
									887	261.97
									889	127.31
									891	10.43

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

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HYDE & LICHTER INC	744 N FOURTH ST STE 625	MILWAUKEE	WI	53203	1015381	Consulting	Fees & Expenses	2	892	227.29
									893	82.64
								1	923	23,296.73
									921	32,651.16
									593	128.91
									594	66.84
									901	99.00
									903	3,917.35
									557	3,000.00
									583	39.85
									584	12.06
									586	500.06
									511	30.48
									512	-
									513	69.40
									544	2.18
									549	3.19
									553	7.20
									581	4.02
									582	2.37
									585	33.41
									588	6,743.97
									590	0.68
									591	1.86
									592	432.46
									596	33.41
									907	269.59
									908	11,457.74
									506	2,780.00
									551	7.69
									554	21.25
									556	507.17
								3	923	464.23
									921	533.94
									908	10.00
									610	9.76
HYDE & LICHTER INC Total										98,986.95
HYGIENEERING INC	7575 PLAZA CT	WILLOWBROOK	IL	60527	1035226	Engineering Consulting	Fees	2	921	2.72
									935	1.50
								1	921	607.14
									593	803.50
									594	378.13
									935	326.88
									583	132.39
									584	92.69
									512	9,775.46
									513	6,868.55
									514	1,495.45
									553	1,686.73
								3	612	2,663.17
									673	7,863.45
HYGIENEERING INC Total										32,697.76
JAMES IMAGING SYSTEMS INC	3375 INTERTECH DR	BROOKFIELD	WI	53045	1053314	Information Technology Consulting	Fees	2	921	12,152.20
								1	921	103,300.10
									593	40.98
									583	360.49
									549	96.73
									580	96.73
									588	48.37
								3	921	2,334.44
JAMES IMAGING SYSTEMS INC Total										118,430.04
LAFLEUR LAW OFFICE SC	826 N PLANKINTON AVE 3RD FL	MILWAUKEE	WI	53203	1031721	Legal	Fees & Expenses	2	923	8,494.24

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LAFLEUR LAW OFFICE SC	826 N PLANKINTON AVE 3RD FL	MILWAUKEE	WI	53203	1031721	Legal	Fees & Expenses	1	923	71,950.55
								3	923	1,624.98
LAFLEUR LAW OFFICE SC Total										82,069.77
LYNNE BROYDRICK GROUP	(blank)	PORT WASHINGTON	WI	(blank)	1040489	Consulting	Fees & Expenses	2	923	4,187.72
								1	923	44,085.99
									501	16,101.40
									549	13,777.38
									506	2,446.42
								3	923	801.11
LYNNE BROYDRICK GROUP Total										81,400.02
MCDERMOTT WILL & EMERY LLP	(blank)	PHILADELPHIA	PA	(blank)	1050177	Legal	Fees & Expenses	2	923	9,704.49
								1	923	82,425.56
									549	58,112.25
								3	923	1,856.52
MCDERMOTT WILL & EMERY LLP Total										152,098.82
MEAD & HUNT INC	(blank)	MILWAUKEE	WI	(blank)	1031582	Hydro consulting	Fees	1	543	77,746.01
MEAD & HUNT INC Total										77,746.01
MERCER THOMPSON LLC	191 PEACHTREE ST NE STE 4410	ATLANTA	GA	30303-1763	1059334	Legal	Fees & Expenses	2	923	27,295.86
								1	923	241,350.43
								3	923	5,221.82
MERCER THOMPSON LLC Total										273,868.11
MICHAEL BEST & FRIEDRICH LLP	100 E WISCONSIN AVENUE SUITE 3300	MILWAUKEE	WI	53202-4108	1021725	Legal	Fees & Expenses	2	923	2,988.58
								1	923	25,314.73
									549	17,977.00
								3	923	571.78
MICHAEL BEST & FRIEDRICH LLP Total										46,852.09
MILLER CANFIELD PADDOCK AND STONE	ONE MICHIGAN AVE STE 900	LANSING	MI	48933	1050400	Legal	Fees & Expenses	1	923	25,562.86
MILLER CANFIELD PADDOCK AND STONE Total										25,562.86
MILLER CANFIELD PADDOCK AND STONE P	(blank)	DETROIT	MI	(blank)	1050335	Consulting	Fees	2	923	95.09
								1	923	205,027.72
								3	923	18.19
MILLER CANFIELD PADDOCK AND STONE P Total										205,141.00
MINERAL RESOURCE TECHNOLOGIES LLC	12676 COLLECTIONS CENTER DR	CHICAGO	IL	60693	1026898	Engineering Consulting	Fees	1	501	459,735.15
MINERAL RESOURCE TECHNOLOGIES LLC Total										459,735.15
NATION CONSULTING	5027 W NORTH AVE	MILWAUKEE	WI	53208	1042154	Consulting	Fees	2	923	359.28
								1	923	3,043.20
								3	923	68.72
NATION CONSULTING Total										3,471.20
NATURAL RESOURCE TECHNOLOGY INC	23713 W PAUL RD	PEWAUKEE	WI	53072	1025723	Environmental Consulting	Fees	2	921	146.46
								1	921	25,462.76
									501	108,153.39
									511	9,452.86
									506	5,261.99
								3	921	1,302.86
NATURAL RESOURCE TECHNOLOGY INC Total										149,780.32
PA CONSULTING GROUP	(blank)	ATLANTA	GA	(blank)	1038213	Consulting	Fees & Expenses	1	923	42,215.30
PA CONSULTING GROUP Total										42,215.30
PARK AVENUE CONSULTANTS INC	1200 CENTRAL AVE STE 350	WILMETTE	IL	60091	1009704	Consulting	Fees & Expenses	1	921	487,350.00
									506	6,000.00
								3	921	25,650.00
PARK AVENUE CONSULTANTS INC Total										519,000.00
PILLSBURY WINTHROP SHAW PITTMAN LLP	(blank)	CHARLOTTE	NC	(blank)	1048923	Legal	Fees & Expenses	1	923	54,035.51
PILLSBURY WINTHROP SHAW PITTMAN LLP Total										54,035.51
PLATT ENVIRONMENTAL SERVICES	371 BALM CT	WOOD DALE	IL	60191	1048074	Environmental Consulting	Fees & Expenses	1	501	34,828.82
									506	159,942.13
								3	606	20,354.09
PLATT ENVIRONMENTAL SERVICES Total										215,125.04
PLATT ENVIRONMENTAL SERVICES INC	1520 KENSINGTON RD STE 204	OAK BROOK	IL	60523	1054041	Environmental Consulting	Fees & Expenses	1	512	(129.51)
									549	15,463.31
									553	407.20
									506	179,620.18
								3	606	15,530.51

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
PLATT ENVIRONMENTAL SERVICES INC Total										210,891.69
POWER ENGINEERS COLLABORATIVE LLC	600 W JACKSON ST STE 600	MT PROSPECT	IL	60661	1048609	Consulting	Fees	1	921	(20,658.21)
									511	15,966.00
									512	88,492.91
									513	132,401.00
									514	236.00
									553	4,327.25
									510	46,022.79
								3	921	(1,087.23)
POWER ENGINEERS COLLABORATIVE LLC Total										265,700.51
QUARLES & BRADY	411 E WISCONSIN AVE	MILWAUKEE	WI	53202	1003665	Legal	Fees & Expenses	2	923	102,451.01
								1	923	1,029,537.92
									501	21,659.72
									549	526,929.41
								3	923	21,843.38
QUARLES & BRADY Total										1,702,421.44
RICHARD E JAMES	W285 N3419 CONSERVANCY DR	PEWAUKEE	WI	53072	1052322	Consulting	Fees	2	923	16,934.16
								1	923	143,441.28
								3	923	3,239.58
RICHARD E JAMES Total										163,615.02
RMB CONSULTING & RESEARCH, INC.	5104 BUR OAK CIRCLE	RALEIGH	NC	27612	1016096	Consulting	Fees & Expenses	1	921	1,161.23
									506	91,899.88
								3	921	61.12
RMB CONSULTING & RESEARCH, INC. Total										93,122.23
ROTATING EQUIPMENT REPAIR INC	W248 N5550 EXECUTIVE DR	SUSSEX	WI	53089	1002458	Consulting	Fees	1	512	27,703.08
								3	612	46,842.25
ROTATING EQUIPMENT REPAIR INC Total										74,545.33
RTP ENVIRONMENTAL ASSOCIATES INC	2031 BROADWAY	BOULDER	CO	80302	1016895	Environmental Consulting	Fees & Expenses	1	921	15,828.43
									512	72,763.94
									506	(21,886.00)
									546	(1,179.00)
								3	921	833.08
	903 SUPERIOR AVE STE 6	TOMAH	WI	54660	1048346	Environmental Consulting	Fees	1	501	10,340.00
RTP ENVIRONMENTAL ASSOCIATES INC Total										76,700.45
SCHIFF HARDIN LLP	1666 K ST NW STE 300	WASHINGTON	DC	20006	1007476	Legal	Fees	2	923	14,380.60
								1	923	685,931.17
									501	45,394.04
								3	923	12,040.31
SCHIFF HARDIN LLP Total										757,746.12
SENTINEL TECHNOLOGIES INC	(blank)	CHICAGO	IL	(blank)	1031202	Consulting	Fees	2	921	702.70
									907	8.13
									908	202.54
								1	921	3,944.56
									907	22.69
									908	563.81
									506	862.67
								3	921	77.81
									908	1.18
SENTINEL TECHNOLOGIES INC Total										6,386.09
SIEMENS WATER TECHNOLOGIES CORP	(blank)	PITTSBURGH	PA	(blank)	1050937	Engineering Consulting	Fees & Expenses	1	506	58,182.43
									548	145,313.90
	DEPT CH 14259	PALATINE	IL	60055-4259	1059148	Environmental Consulting	Fees	1	511	7,317.77
	4669 SHEPHERD TRAIL	ROCKFORD	IL	61105	1051146	Environmental Consulting	Fees	1	512	3,125.00
	100 HIGHPOINT DR STE 101	CHALFONT	PA	18914	1051759	Environmental Consulting	Fees	1	553	134,957.82
SIEMENS WATER TECHNOLOGIES CORP Total										348,896.92
SKADDEN, ARPS, SLATE, MEAGHER &	(blank)	WHITE PLAINS	NY	(blank)	1026873	Legal	Fees	2	923	2,665.41
								1	923	114,932.43
								3	923	509.91
SKADDEN, ARPS, SLATE, MEAGHER & Total										118,107.75
SOUTHERN COMPANY SERVICES INC	241 RALPH MCGILL BLVD NE BIN10117	ATLANTA	GA	30308	1002607	Consulting	Fees & Expenses	2	923	4,850.13
								1	923	41,083.21
								3	923	927.85

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SOUTHERN COMPANY SERVICES INC Total										46,861.19
STAFFORD ROSENBAUM LLP	(blank)	MADISON	WI	(blank)	1048986	Legal	Fees	2	923	(95.13)
								1	923	170,136.81
								3	923	(18.20)
STAFFORD ROSENBAUM LLP Total										170,023.48
STS CONSULTANTS INC	(blank)	BEDFORD PARK	IL	(blank)	1041662	Consulting	Fees	2	921	129.16
								1	921	1,094.09
									501	2,217.00
									511	815.00
									513	(4,228.75)
								3	921	24.71
STS CONSULTANTS INC Total										51.21
THE ACCORD GROUP	1730 RHODE ISLAND AVE NW STE 700	WASHINGTON	DC	20036	1033370	Consulting	Fees & Expenses	2	923	2,694.52
								1	923	22,824.00
								3	923	515.48
THE ACCORD GROUP Total										26,034.00
THE GALLUP ORGANIZATION	(blank)	OMAHA	NE	(blank)	1045122	Consulting	Fees	2	923	4,490.99
								1	923	38,041.07
								3	923	859.15
THE GALLUP ORGANIZATION Total										43,391.21
TJ/H2B ANALYTICAL SERVICES INC	(blank)	MADISON	WI	(blank)	1031703	Consulting	Fees	1	513	1,350.00
									553	111.50
									592	95,587.62
									554	151.20
TJ/H2B ANALYTICAL SERVICES INC Total										97,200.32
TOWERS PERRIN	(blank)	PHILADELPHIA	PA	(blank)	1003772	Actuarial	Fees	2	923	41,188.29
								1	923	348,886.73
								3	923	7,879.49
TOWERS PERRIN Total										397,954.51
TROUTMAN SANDERS LLP	(blank)	ATLANTA	GA	(blank)	1022928	Legal	Fees & Expenses	2	923	722.33
								1	923	71,016.82
									501	(2,000.00)
									549	790.00
								3	923	576.01
TROUTMAN SANDERS LLP Total										71,105.16
VON BRIESEN & ROPER S.C.	411 E WISCONSIN AVE STE 700	MILWAUKEE	WI	53202-4470	1022465	Legal	Fees	2	923	19,948.76
								1	923	99,378.19
									512	295,294.93
								3	923	2,198.98
VON BRIESEN & ROPER S.C. Total										416,820.86
Grand Total										20,320,099.77

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

SUMMARY OF COSTS BILLED TO AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Administrative & general	-	-
2			expenses, which may		
3			include managerial,		
4			financial, accounting,		
5			legal, data processing,		
6			and other services.		
7					
8	Wisconsin Energy Capital Corp.	Non-utility	"	-	-
9		Affiliate			
10	Witech Corporation	"	"	-	-
11					
12	Bostco, LLC	"	"	-	-
13					
14	Wispark Corporation	"	"	-	-
15					
16	Wisvest Corporation	"	"	-	-
17					
18	Minergy Corp.	"	"	-	-
19					
20	Wisvest Thermal Energy Services	"	"	-	-
21					
22	Edison Sault	"	"	-	-
23					
24	Northern Tree Service	"	"	-	-
25					
26	Wexco	"	"	-	-
27					
28	WE Power	"	"	-	-
29					
30	Wisconsin Gas	Utility	"	-	-
31	Note: Wisconsin Gas includes only intercompany services provided				
32	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
33					
34					
35					
36					
37					
TOTAL					

MPSC FORM P-521 (REV. 1-95)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

SUMMARY OF COSTS BILLED TO AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
-	-	146		$13,978,149	Greater of Cost or Fair Market Value*	1
						2
						3
						4
						5
						6
						7
-	-	146		2,288	"	8
						9
-	-	146		5,890	"	10
						11
-	-	146		74,235	"	12
						13
-	-	146		459,040	"	14
						15
-	-	146		80,221	"	16
						17
-	-	146		122,890	"	18
						19
-	-	146		835,265	"	20
						21
-	-	146		1,039,572	"	22
						23
-	-	146		3,814	"	24
						25
-	-	146		49	"	26
						27
-	-	146		10,786,023	"	28
						29
-	-	146		81,081,097	Cost	30
					*cost includes	31
					applicable overheads	32
						33
						34
						35
						36
						37
			$ --	$108,468,533		

MPSC FORM P-521 (REV. 1-95)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

SUMMARY OF COSTS BILLED FROM AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Services Provided Under	930	4,746,450
2			Article VIII		
3					
4	Wisconsin Energy Corporation	Parent Co.	Labor & Vouchers		
5				431	41,833
6			"	500-514	63,917
7			"	546-558	850
8			"	921	16,049,629
9			"	928	65,961
10			"	930	712,888
11			"		
12			"		
13			"		
14			"		
15			Total Labor & Vouchers		16,935,078
16					
17					
18	Wisconsin Gas	Utility	Labor & Vouchers		22,924,264
19					22,924,264
20					
21					
22	WE Power	Non-Utility	Labor & Vouchers		
23			"	500-514	33,671
24			"	546-558	13,635,449
25			"	921	126
26					
27			"		
28			"		
29			"		
30			"		
31					13,669,246
32					
33					
34	SSS Holdings	Non-Utility	Labor & Vouchers		
35			"	417	3,273
36			"	426	141,454
37			"	500-514	291
38			"	921	9,123
39					
40					154,141
41					
42					
43	Wispark	Non-Utility	Labor & Vouchers		
44					-
45					
46					
47					
48					
49					
50					
51	Note: Wisconsin Gas includes only intercompany services provided				
52	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
53					
TOTAL					58,429,179

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2009

SUMMARY OF COSTS BILLED FROM AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
				4,746,450	Cost	1
						2
						3
						4
				41,833	"	5
				63,917	"	6
				850	"	7
				16,049,629	"	8
				65,961	"	9
				712,888	"	10
		143	363,503	363,503	"	11
		186	(212,394)	(212,394)	"	12
		228	7,390,718	7,390,718	"	13
		253	(13,064)	(13,064)	"	14
			7,528,763	24,463,841		15
						16
						17
				22,924,264	"	18
			-	22,924,264		19
						20
						21
					"	22
				33,671	"	23
				13,635,449	"	24
				126	"	25
		107	1,467,056	1,467,056	"	26
		108	2	2	"	27
		182	298,967,024	298,967,024	"	28
		186	34,547,576	34,547,576	"	29
		232	8,255	8,255	"	30
			334,989,913	348,659,159		31
						32
						33
					"	34
				3,273	"	35
				141,454	"	36
				291	"	37
				9,123	"	38
		186	1,200	1,200	"	39
			1,200	155,341		40
						41
						42
		186	51,946	51,946	"	43
			51,946	51,946		44
						45
						46
						47
						48
						49
						50
						51
						52
						53
			342,571,822	401,001,001		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	15,134,473	32,357,440	41,995,160	53,788,247
3	Net Sales (Account 447)	(17,529,455)	(24,013,283)	(32,425,847)	(50,086,118)
4	Transmission Rights				
5	Ancillary Services	(3,622,261)	(5,215,491)	(6,055,845)	(7,888,498)
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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23					
24					
25					
26					
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32					
33					
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36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	(6,017,243)	3,128,666	3,513,468	(4,186,369)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch		various	2,847,600			
2	Reactive Supply and Voltage			5,057,844			3,998,338
3	Regulation and Frequency Response						121,572
4	Energy Imbalance						
5	Operating Reserve - Spinning						2,664
6	Operating Reserve - Supplement			847			428
7	Other			209,830			
8	Total (Lines 1 thru 7)			8,116,121			4,123,002

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	25,817,717
3	Steam	15,751,072	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,529,398
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	2,286,054
5	Hydro-Conventional	243,749	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	65,254
7	Other	2,664,802	27	Total Energy Losses	859,504
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	30,557,927
9	Net Generation (Enter Total of lines 3 through 8)	18,659,623			
10	Purchases	11,898,304			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	30,557,927			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Wisconsin Electric Power Company

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	2,970,993	295,820	4,611	11	1800
30	February	2,440,761	163,931	4,340	3	1900
31	March	2,556,791	184,548	4,131	2	1900
32	April	2,235,110	92,798	3,552	1	1200
33	May	2,262,882	160,098	3,818	21	1500
34	June	2,524,391	146,203	5,751	24	1700
35	July	2,555,838	168,306	4,526	15	1500
36	August	2,720,261	184,615	5,073	10	1700
37	September	2,419,848	120,702	4,418	14	1500
38	October	2,586,265	258,482	3,885	26	1900
39	November	2,468,176	253,393	4,016	30	1800
40	December	2,816,611	257,158	4,598	10	1800
41	TOTAL	30,557,927	2,286,054			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: VALLEY-TOTAL (b)			Plant Name: PARIS-TOTAL (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam			Combustion Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1968			1995		
4	Year Last Unit was Installed	1969			1995		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	272.00			476.80		
6	Net Peak Demand on Plant - MW (60 minutes)	0			0		
7	Plant Hours Connected to Load	13517			499		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	227			400		
10	When Limited by Condenser Water	267			400		
11	Average Number of Employees	99			0		
12	Net Generation, Exclusive of Plant Use - KWh	878060000			28960000		
13	Cost of Plant: Land and Land Rights	4253982			68363		
14	Structures and Improvements	14637506			4817701		
15	Equipment Costs	104094223			119294065		
16	Asset Retirement Costs	0			0		
17	Total Cost	122985711			124180129		
18	Cost per KW of Installed Capacity (line 17/5) Including	452.1533			260.4449		
19	Production Expenses: Oper, Supv, & Engr	1091789			99733		
20	Fuel	54993187			3025581		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	2817334			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	-9148077			0		
25	Electric Expenses	511388			409990		
26	Misc Steam (or Nuclear) Power Expenses	1885883			72407		
27	Rents	0			0		
28	Allowances	161			0		
29	Maintenance Supervision and Engineering	2446980			128507		
30	Maintenance of Structures	675680			4405		
31	Maintenance of Boiler (or reactor) Plant	3847201			0		
32	Maintenance of Electric Plant	1858840			98996		
33	Maintenance of Misc Steam (or Nuclear) Plant	570668			0		
34	Total Production Expenses	61551034			3839619		
35	Expenses per Net KWh	0.0701			0.1326		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	PROP	COAL	GAS	GAS		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	GALS	TONS	MCF	MCF		
38	Quantity (Units) of Fuel Burned	6776	525237	25912	417816	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	11701	1010	1010	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	86.180	6.922	6.603	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	86.180	6.922	6.603	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	386.173	672.757	653.772	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	5.167	9.262	9.526	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	14061.000	0.000	14390.000	0.000	0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *PLEASANT PRAIRIE-TOT* (d)	Plant Name: *GERMANTOWN-TOTAL* (e)	Plant Name: *EDGEWATER-1 UNIT* (f)	Line No.
Steam	Combustion Turbine	Steam	1
Conventional	Conventional	Conventional	2
1980	1978	1985	3
1985	2000	1985	4
1233.20	378.90	95.00	5
0	0	0	6
14723	486	8205	7
0	0	0	8
1218	345	104	9
1208	345	103	10
203	16	0	11
7244505000	6469000	552986000	12
3386891	1175735	414524	13
161737691	6060669	11129637	14
1006743357	89257345	71781588	15
0	0	0	16
1171867939	96493749	83325749	17
950.2659	254.6681	877.1131	18
1684237	49867	128995	19
140469288	1692948	12928783	20
0	0	0	21
10080089	0	332628	22
0	0	0	23
0	0	0	24
550406	419862	160886	25
4446916	137836	277575	26
0	0	0	27
30	0	57	28
3835393	48377	41338	29
2974312	71400	30984	30
11897021	0	561560	31
3822749	399947	179221	32
1960024	0	240751	33
181720465	2820237	14882778	34
0.0251	0.4360	0.0269	35

GAS		COAL	GAS	OIL		COAL		OIL	
MCF		TONS	MCF	BBLS		TONS		BBLS	37
379127	0	4761561	1645	11369	0	341144	0	1089	38
1010	0	8381	1010	138500	0	8522	0	138500	39
5.799	0.000	27.443	276.945	83.729	0.000	36.366	0.000	71.527	40
5.799	0.000	27.443	276.945	83.729	0.000	36.366	0.000	71.527	41
574.180	0.000	163.721	652.872	1439.374	0.000	2213.367	0.000	0.000	42
6.352	0.000	1.812	14.889	27.924	0.000	2.246	0.000	12.944	43
0.000	0.000	11013.000	0.000	14500.000	0.000	10526.000	0.000	0.000	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *CONCORD-TOTAL* (b)			Plant Name: *PRESQUE ISLE-TOTAL* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Combustion Turbine			Steam		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1993			1955		
4	Year Last Unit was Installed	1994			1979		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	476.80			624.70		
6	Net Peak Demand on Plant - MW (60 minutes)	0			0		
7	Plant Hours Connected to Load	447			44192		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	400			547		
10	When Limited by Condenser Water	400			547		
11	Average Number of Employees	0			180		
12	Net Generation, Exclusive of Plant Use - KWh	22724000			2621081000		
13	Cost of Plant: Land and Land Rights	826972			727046		
14	Structures and Improvements	5059704			56524991		
15	Equipment Costs	121661737			282907156		
16	Asset Retirement Costs	0			0		
17	Total Cost	127548413			340159193		
18	Cost per KW of Installed Capacity (line 17/5) Including	267.5093			544.5161		
19	Production Expenses: Oper, Supv, & Engr	99733			1751060		
20	Fuel	3140987			76655931		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	0			2501494		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	505324			1349647		
26	Misc Steam (or Nuclear) Power Expenses	76218			4045507		
27	Rents	0			0		
28	Allowances	0			293		
29	Maintenance Supervision and Engineering	96754			2511315		
30	Maintenance of Structures	58315			1812082		
31	Maintenance of Boiler (or reactor) Plant	0			6098689		
32	Maintenance of Electric Plant	799635			3219728		
33	Maintenance of Misc Steam (or Nuclear) Plant	0			1381180		
34	Total Production Expenses	4776966			101326926		
35	Expenses per Net KWh	0.2102			0.0387		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS		OIL	OIL		COAL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF		BBLS	BBLS		TONS
38	Quantity (Units) of Fuel Burned	323514	0	4083	13655	0	1572484
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1010	0	138500	138500	0	9872
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	8.317	0.000	46.669	85.960	0.000	44.717
41	Average Cost of Fuel per Unit Burned	8.317	0.000	46.669	85.960	0.000	44.717
42	Average Cost of Fuel Burned per Million BTU	823.497	0.000	802.223	1477.669	0.000	229.706
43	Average Cost of Fuel Burned per KWh Net Gen	12.778	0.000	11.444	17.491	0.000	2.690
44	Average BTU per KWh Net Generation	14111.000	0.000	0.000	0.000	0.000	11857.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *SO OAK CREEK-TOTAL* (d)			Plant Name: *PT WASH GEN STN TOTL* (e)			Plant Name: *OAK CREEK - 1 UNIT* (f)			Line No.
Steam			Gas Turb-Combined Cy			Combustion Turbine			1
Conventional			Conventional			Conventional			2
1959			2005			1968			3
1967			2008			1968			4
1191.60			1150.00			19.60			5
0			0			0			6
21953			6218			0			7
0			0			0			8
1139			1150			19			9
1135			1150			18			10
211			35			35			11
4424817000			2272750000			0			12
5604532			551525			0			13
53134335			9355464			0			14
424830783			6782800			0			15
15279797			0			4681389			16
498849447			16689789			4681389			17
418.6383			14.5129			238.8464			18
1600383			329634			0			19
112398380			117434854			0			20
0			0			0			21
2868251			0			0			22
0			0			0			23
0			0			0			24
892454			2475676			0			25
9022896			1245248			0			26
0			102122865			0			27
326			0			0			28
7002899			1144961			0			29
1935591			-9633			0			30
13151041			0			0			31
7817548			12288773			0			32
5399326			0			0			33
162089095			237032378			0			34
0.0366			0.1043			0.0000			35
GAS	COAL		GAS						36
MCF	TONS		MCF						37
257390	2565602	0	16229859	0	0	0	0	0	38
1010	8735	0	1010	0	0	0	0	0	39
6.035	40.008	0.000	7.170	0.000	0.000	0.000	0.000	0.000	40
6.035	40.008	0.000	7.170	0.000	0.000	0.000	0.000	0.000	41
0.000	229.012	0.000	709.934	0.000	0.000	0.000	0.000	0.000	42
6.085	2.333	0.000	5.167	0.000	0.000	0.000	0.000	0.000	43
0.000	10088.000	0.000	7118.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 1759 Plant Name: PEAVY FALLS (b)	FERC Licensed Project No. 1980 Plant Name: BIG QUINNESEC (c)
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1943	1914
4	Year Last Unit was Installed	1943	1949
5	Total installed cap (Gen name plate Rating in MW)	12.00	19.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	16	21
7	Plant Hours Connect to Load	3,444	8,759
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	15	16
10	(b) Under the Most Adverse Oper Conditions	15	14
11	Average Number of Employees	1	1
12	Net Generation, Exclusive of Plant Use - Kwh	29,350,300	68,780,400
13	Cost of Plant		
14	Land and Land Rights	73,367	114,715
15	Structures and Improvements	211,268	324,334
16	Reservoirs, Dams, and Waterways	1,010,381	2,620,231
17	Equipment Costs	1,671,559	2,521,113
18	Roads, Railroads, and Bridges	24,669	64,023
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	2,991,244	5,644,416
21	Cost per KW of Installed Capacity (line 20 / 5)	249.2703	297.0745
22	Production Expenses		
23	Operation Supervision and Engineering	54,268	19,306
24	Water for Power	0	0
25	Hydraulic Expenses	144,149	193,813
26	Electric Expenses	14,107	29,408
27	Misc Hydraulic Power Generation Expenses	19,053	17,036
28	Rents	0	0
29	Maintenance Supervision and Engineering	38,690	23,214
30	Maintenance of Structures	49,241	45,985
31	Maintenance of Reservoirs, Dams, and Waterways	56,802	45,410
32	Maintenance of Electric Plant	15,018	98,216
33	Maintenance of Misc Hydraulic Plant	73,788	97,308
34	Total Production Expenses (total 23 thru 33)	465,116	569,696
35	Expenses per net KWh	0.0158	0.0083

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	DIESEL PLANT					
2	Valley Diesel (1)	1968	2.80			
3	HYRDO					
4	Appleton (2)	1916	1.99	2.1	13,465,900	1,737,799
5	Sturgeon - 2741 (4) (7)	1924	0.80			
6	Way - 1759 (4)	1949	1.80	1.4	1,982,700	1,162,517
7	Michigamme Reservoir - 1759 (4) (5)	1941				461,205
8	Lower Paint - 2072 (3) (4)	1952	0.10	0.1	575,900	805,365
9	Lower Paint Diversion Canal - 2072 (3) (4)	1952				
10	Twin Falls - 1759 (4)	1913	6.14	6.2	23,816,000	4,558,008
11	Kingsford - 2131 (4)	1924	7.20	6.0	19,318,100	3,490,763
12	Michigamme Falls - 2073 (4)	1953	9.60	8.1	17,078,100	5,155,942
13	Hemlock Falls - 2074 (4)	1953	2.80	2.5	5,739,200	1,412,144
14	White Rapids - 2347 (4)	1927	8.00	7.1	24,070,600	6,380,250
15	Chalk Hills - 2394 (4)	1927	7.08	6.8	21,012,600	3,975,204
16	Brule - 2431 (4)	1919	5.33	3.6	12,682,200	11,342,074
17	Pine - 2486 (4)	1922	3.60	4.3	5,879,300	1,641,529
18						
19	STEAM					
20	Milwaukee County (6)	1954	11.00		29,623,000	940,843
21						
22	WIND					
23	Byron	1999	1.30		2,649,000	1,588,917
24	Blue Sky Green Field	2008	145.20		336,220,000	303,825,221
25						
26	(1) Directly connected to plant auxillary load					
27	(2) A used 1929 model unit was purchased and					
28	rebuilt. Rating calculated from 21' head to					
29	16' head.					
30	(3) Cost of plant is not separated					
31	(4) FERC licensed project number					
32	(5) Way Plant is operated in conjunction with					
33	Michigamme Reservoir					
34	(6) Milwaukee County is a steam utility plant					
35	and the operation costs (column H) reflect					
36	an allocation of electric related expenses					
37	which includes fuel.					
38	(7) Sturgeon tanken out of service Dec. 2004					
39						
40						
41						
42						
43						
44						
45						
46						

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
		15,067		OIL		2
						3
873,266	181,079		36,540			4
			265			5
645,843	75,431		68,257			6
	89,668		93,150			7
8,053,648	64,987		108,954			8
						9
742,347	247,581		334,955			10
484,828	143,336		211,324			11
537,077	197,006		188,376			12
504,337	81,525		89,428			13
797,531	223,415		380,470			14
509,642	228,897		311,782			15
2,127,969	138,233		183,381			16
453,215	117,653		156,894			17
						18
						19
85,531		2,921,967	663,069	COAL AND GAS		20
						21
						22
1,222,224						23
2,092,460						24
						25
						26
						27
						28
						29
						30
						31
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						45
						46

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/2010	Dec. 31, 2009

CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES

Give below the information called for concerning charges in electric generating plant capacities during the year.

A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Other During Year

1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintaine for regular or emergency service.
2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as suc

Line No.	Name of Plant (a)	Disposition (b)	Installed Capacity (in megawatts) Hydro (c)	Steam (d)	(Other) (e)	Date (f)	If Sold or Leased, Give Name and Address of Purchaser or Lessee (g)
1	Oak Creek PP-U9	Removed from service			20	Sep. 15, 2008	
2							
3							
4							
5							
6							
7							
8							
9							
10							

B. Generating Units Scheduled for or Undergoing Major Modifications

Line No.	Name of Plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification (in MW) (c)	Estimated Dates of Construction Start (d)	Completion (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Installed Capacity (in MW) Initial (c)	Ultimate (d)	Estimated Dates of Construction Start (e)	Completion (f)
1	Elm Road					
2	Generating Station					
3	Oak Creek, WI					
4	Unit 1	Steam - PC	615	615	June 29, 2005	February, 2010
5	Unit 2	Steam - PC	615	615	June 29, 2005	August, 2010
6						
7						
8						
9						

D. New Units in Exisiting Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Unit No. (c)	Size of Unit (in MW) (d)	Estimated Dates of Construction Start (e)	Completion (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

STEAM-ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its assocated steam unit.

Line No.	Name of Plant	Location of Plant	Boilers (include both ratings for the boiler and the turbine-generator of dual-rated installations)				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure (in psig)	Rated Steam Temperature (indicate reheat boilers as 1050/1000)	Rated Max. Continuous M lbs. Steam per Hour
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Oak Creek PP	Oak Creek,WI	U5 - 1960	PC	2645	1050/1000	1780
2			U6 - 1961	PC	2645	1050/1000	1780
3			U7 - 1965	PC	2620	1050/1000	2000
4			U8 - 1967	PC	2620	1050/1000	2000
5							
6	Valley PP	Milwaukee,WI	U1 - 1968 (2 boilers)	PC	1600	900	640/640
7			U2 - 1969(2 Boilers)	PC	1600	900	640/640
8							
9	Pleasant Prairie	Pleasant Prairie,	U1 - 1980	PC	1950	955/950	4428
10			U2 - 1985	PC	1950	955/950	4428
11							
12	Presque Isle PP	Marquette,MI	U3 - 1964	PC	1511	1000/1000	416
13			U4 - 1966	PC	1511	1000/1000	416
14			U5 - 1974	PC	1625	1000/1000	615
15			U6 - 1975	PC	1625	1000/1000	615
16			U7 - 1978	PC	1625	1000/1000	615
17			U8 - 1978	PC	1625	1000/1000	615
18			U9 - 1979	PC	1625	1000/1000	615
19							
20	Edgewater PP	Sheboygan, WI	U5-1985(25% ownership)	PC	2620	1005/1000	700
21							
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

STEAM-ELECTRIC GENERATING PLANTS (Continued)

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its assocated steam unit.

Turbine-Generators
(Report cross-compound turbine-generator units on two lines--H.P. section and I.P. section.
Designate units with shaft connected boiler feed pmumps.
Give capacity rating of pumps in terms of full load requirements.

	Turbines (include both ratings for boiler and turbine-generator of dual-rated installations)				Generators							
					Name Plate Rating in Kw		Hydrogen Pressure (Designate air cooled generators)					
Year Insalled	Max. Rating MW *	Type (indicate tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); and non-condensing (NC). Show back pressures)	Steam Pressure at Throttle psig	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (include both ratings for the boiler and the turbine-generator of dual-rated installations)	Min.	Max.	Power Factor	Voltage (in MV) (if other than 3 phase, indicate other characteristic)	Plant Capacity, Maximum Generator Name Plate Rating (should agree with column (n)) **	Line No.
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1959	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		1
1961	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		2
1965	353	CC - 0.5"hg	2,400	3600/1800		180000/138000		30/30	0.90	18		3
1967	360	TC - 0.5 "hg	2,400	3600		324000		45	0.90	18	1192000	4
												5
1968	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8		6
1969	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8	272000	7
												8
1980	725	TC - 1.0"hg	1,800	3600		616,600		60	0.85	23.4		9
1985	725	TC - 1.0"hg	1,800	3600		616,600		60	0.85	23.4	1233200	10
												11
1964	64	TC - 1.5"hg	1,450	3600		54400		30	0.85	13.8		12
1966	68	TC - 1.5"hg	1,450	3600		57800		30	0.85	13.8		13
1974	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		14
1975	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		15
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		16
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		17
1979	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8	562200	18
												19
1985	422	TC- 1.0"hg	2,400	3600		380000		45	0.90	22	380000	20
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												29
	* - Max MW rating assumes Nameplate Generator rating at 1.0 Power Factor											30
												31
	** Plant Capacity is shown at nominal power factor											32
												33
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

HYDROELECTRIC GENERATING PLANTS

1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Line No.	Name of Plant	Location	Name of Stream	Water Wheels (In column (e), indicate whether horizontal or vertical. Also indicate type of runner--Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.)			
				Attended or Unattended	Type of Unit	Year Installed	Gross Static Head with Pond Full
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Peavy Falls	Randville, MI	Michigamme River	Unattended	Vert (F)	1943	95 ft
2	Big Quinnesec	Iron Mountain, MI	Menominee River	Unattended	Horz (F)	1914	61 ft
3					Vert (F)	1949	92 ft
4							
5							
6							
7							
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

HYDROELECTRIC GENERATING PLANTS (Continued)

1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels (Continued)			Generators							
Design Head (h)	RPM (i)	Maximum Hp. Capacity of Unit at Design Head (j)	Year Insalled (k)	Voltage (l)	Phase (m)	Frequency or d.c. (n)	Name Plate Rating of Unit (in MW) (o)	No. of Units in Plant (p)	Total Installed Generating Capacity (Name Plate Ratings in MW) (q)	Line No.
95 ft	200	10,700	1943	6,900	3	60	6.000	2	12.000	1
56 ft	257	2,800	1914	2,300	3	60	1.765	2	3.530	2
92 ft	200	11,000	1949	6,900	3	60	8.000	2	16.000	3
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arragement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Line No.	Name of Plant	Location of Plant	Prime Movers (In column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.)			
			Internal-Combustion or Gas-Turbine	Year Installed	Cycle	Belted or Direct Connected
	(a)	(b)	(c)	(d)	(e)	(f)
1	Germantown P.P.	Germantown, WI	Gas Turbine	1978	Simple	Direct Connected
2	Germantown P.P.	Germantown, WI	Gas Turbine	2000	Simple	Direct Connected
3	Concord G.S.	Watertown, WI	Gas Turbine	1993	Simple	Direct Connected
4	Concord G.S.	Watertown, WI	Gas Turbine	1994	Simple	Direct Connected
5	Paris G.S.	Union Grove, WI	Gas Turbine	1994	Simple	Direct Connected
6	Port Washington G.S.	Port Washington, WI	Gas Turbine	2008	Combined Cycle	Direct Connected
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/10	Year of Report Dec. 31, 2009

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arragement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
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6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators							
Rated Hp of Unit	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant	Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
(h)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
84484	1978	13,800	3	Frequency	68	4	252	1
124715	2000	13,800	3	Frequency	106	1	93	2
126056	1993	13,800	3	Frequency	119	2	188	3
126056	1994	13,800	3	Frequency	119	2	188	4
134100	1995	13,800	3	Frequency	119	4	400	5
1461714	2008	18,000	3	Frequency	1,150	2	1,150	6
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Abbey Avenue, Neenah	D - U	34.00	4.00	
2	Addison, Addison	D - U	25.00	8.00	
3	Albers**, Kenosha	D - U	25.00	8.00	
4	Albers**, Kenosha	D - U	138.00	25.00	
5	Allerton, Greenfield	D - U	138.00	25.00	
6	Apple Hills **, Grand Chute	D - U	138.00	12.00	
7	Apple Hills **, Grand Chute	D - U	138.00	35.00	
8	Appleton, Appleton	D - U	4.00	35.00	
9	Aragon, Norway, Mich.	D - U	69.00	25.00	
10	Armory**, Kingsford, Mich.	D - U	69.00	14.00	
11	Armour, Milwaukee	D - U	26.00	4.00	
12	Armour, Milwaukee	D - U	25.00	4.00	
13	Ashippun, Ashippun	D - U	25.00	8.00	
14	Atkinson, Milwaukee	D - U	26.00	4.00	
15	Auburn**, Auburn	D - U	138.00	25.00	
16	Bark River**, Merton	D - U	138.00	25.00	
17	Barton**, Barton	D - U	25.00	8.00	
18	Barton**, Barton	D - U	138.00	25.00	
19	Bass Lake, Iron Mountain, Mich	D - U	69.00	14.00	
20	Bear Creek Village, Bear Creek	D - U	35.00	12.00	
21	Belgium, Belgium	D - U	25.00	8.00	
22	Bell Heights, Appleton	D - U	35.00	4.00	
23	Big Quinnesec Falls, Breitung,	D - U	2.00	14.00	
24	Big Quinnesec Falls, Breitung,	GT - U	7.00	69.00	
25	Birch, Somers	D - U	25.00	8.00	
26	Black Creek Village, Black Cre	D - U	35.00	12.00	
27	Bluffview, Niagara	D - U	69.00	14.00	
28	Bonduel, Bonduel	D - U	35.00	12.00	
29	Boxelder**, Medina	D - U	138.00	25.00	
30	Bradley, Fox Point	D - U	25.00	4.00	
31	Bradley, Fox Point	D - U	25.00	8.00	
32	Branch**, Oak Creek	D - U	138.00	25.00	
33	Briarton, Lessor	D - U	35.00	12.00	
34	Bridgewood, Neenah	D - U	35.00	12.00	
35	Brookdale, Greenfield	D - U	138.00	25.00	
36	Brookfield Sq., Brookfield	D - U	25.00	8.00	
37	Brown Deer, Brown Deer	D - U	25.00	8.00	
38	Browns Lake, Burlington	D - U	25.00	8.00	
39	Bruce Crossing**, Stannard, Mi	D - U	69.00	14.00	
40	Brule Hydro, Mastodon, Mich.	GT - U	7.00	69.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
11	1					1
4	1					2
28	2					3
168	2					4
168	2					5
60	2					6
90	1					7
3	1					8
7	1					9
28	2					10
7	1					11
23	3					12
6	1					13
29	3					14
60	2					15
168	2					16
21	2					17
168	2					18
28	2					19
11	1					20
12	2					21
11	1					22
4	2					23
20	2					24
21	2					25
11	1					26
11	1					27
5	1					28
30	1					29
13	2					30
42	3					31
168	2					32
13	1					33
40	2					34
252	3					35
32	3					36
29	3					37
7	1					38
7	1					39
6	3					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Burleigh, Milwaukee	D - U	25.00	8.00	
2	Burleigh, Milwaukee	D - U	26.00	8.00	
3	Burlington**, Burlington	D - U	25.00	8.00	
4	Burlington**, Burlington	D - U	138.00	25.00	
5	Butler**, Wauwatosa	D - U	138.00	25.00	
6	Butte des Morts**, Menasha	D - U	35.00	12.00	
7	Butte des Morts**, Menasha	D - U	138.00	35.00	
8	Butternut**, Lomira	D - U	138.00	25.00	
9	Caledonia, Caledonia	D - U	25.00	8.00	
10	Calhoun, New Berlin	D - U	25.00	8.00	
11	Calumet, Milwaukee	D - U	25.00	8.00	
12	Cambridge, Milwaukee	D - U	13.00	4.00	
13	Cameron, Butler	D - U	25.00	8.00	
14	Campbellsport, Ashford	D - U	25.00	8.00	
15	Capitol, Milwaukee	D - U	25.00	8.00	
16	Carrollville, Oak Creek	D - U	25.00	8.00	
17	Casaloma**, Grand Chute	D - U	138.00	12.00	
18	Casaloma**, Grand Chute	D - U	138.00	35.00	
19	Cecil Street, Neenah	D - U	35.00	4.00	
20	Cedarsauk**, Saukville	D - U	138.00	25.00	
21	Center Valley, Center	D - U	35.00	12.00	
22	Center**, Milwaukee	D - U	138.00	13.00	
23	Chalk Hills, Holmes, MI	GT - U	2.00	69.00	
24	Charles, Racine	D - U	25.00	8.00	
25	Chenequa, Nashotah	D - U	25.00	8.00	
26	Church, Jackson	D - U	25.00	8.00	
27	City Limits**, Appleton	D - U	35.00	12.00	
28	City Limits**, Appleton	D - U	138.00	35.00	
29	Cleveland, Cleveland	D - U	25.00	8.00	
30	Cold Spring, Greenfield	D - U	25.00	8.00	
31	College, Franklin	D - U	25.00	8.00	
32	Concord**, Watertown	D - U	138.00	25.00	
33	Concord**, Watertown	GT - U	14.00	138.00	
34	Concordia, Milwaukee	D - U	26.00	4.00	
35	Conover**, Conover	D - U	69.00	12.00	
36	Cornell**, Milwaukee	D - U	138.00	26.00	
37	Cornell, Cornell, Mich.	D - U	69.00	14.00	
38	Cottonwood**, Hartland	D - U	138.00	25.00	
39	County Hospital, Grand Chute	D - U	35.00	12.00	
40	County Line, Brookfield	D - U	25.00	8.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
6	1					1
20	3					2
14	2					3
150	2					4
252	3					5
47	2					6
187	2					7
120	2					8
14	2					9
28	2					10
28	2					11
19	2					12
29	3					13
13	2					14
28	2					15
7	1					16
60	2					17
180	2					18
8	2					19
144	2					20
4	1					21
67	2					22
8	1					23
21	2					24
21	2					25
13	2					26
45	2					27
180	3					28
3	1					29
28	2					30
28	2					31
168	2					32
400	4					33
29	3					34
7	1					35
159	2					36
8	1					37
168	2					38
45	2					39
42	3					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS

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2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Crystal Falls**, Crystal Falls	D - U	25.00	12.00	
2	Crystal Falls**, Crystal Falls	D - U	69.00	25.00	
3	Dale, Dale	D - U	35.00	12.00	
4	Deerfield, Deerfield	D - U	25.00	8.00	
5	Delafield, Delafield	D - U	25.00	8.00	
6	Derby, Milwaukee	D - U	26.00	8.00	
7	Derby, Milwaukee	D - U	25.00	8.00	
8	Des Plaines, Pleasant Prairie	D - U	25.00	8.00	
9	Dewey**, Milwaukee	D - U	138.00	26.00	
10	Donges Bay, Mequon	D - U	25.00	8.00	
11	Douglas, Milwaukee	D - U	26.00	8.00	
12	Dousman, Dousman	D - U	25.00	8.00	
13	Dundas, Woodville	D - U	35.00	12.00	
14	Duplainville, Pewaukee	D - U	138.00	25.00	
15	Eagle, Eagle	D - U	25.00	8.00	
16	East Troy, East Troy	D - U	25.00	8.00	
17	Eden, Eden	D - U	25.00	8.00	
18	Edgerton, Greenfield	D - U	25.00	8.00	
19	Edgewood**, Muskego	D - U	138.00	25.00	
20	Elkhart Lake**, Rhine	D - U	25.00	8.00	
21	Elkhart Lake**, Rhine	D - U	138.00	25.00	
22	Ellington**, Ellington	D - U	35.00	12.00	
23	Ellington**, Ellington	D - U	138.00	35.00	
24	Elm Grove, Brookfield	D - U	25.00	8.00	
25	Elmwood, Racine	D - U	25.00	8.00	
26	Elmwood, Racine	D - U	26.00	8.00	
27	Emmet, Emmet	D - U	25.00	8.00	
28	Erie, Racine	D - U	25.00	8.00	
29	Erin, Erin	D - U	25.00	8.00	
30	Everett**, Milwaukee	D - U	138.00	13.00	
31	Fairview, Seymour	D - U	35.00	4.00	
32	Falls**, Stiles	D - U	138.00	35.00	
33	Felch Mountain**, Felch, Mich.	D - U	69.00	25.00	
34	Fiebrantz**, Milwaukee	D - U	138.00	13.00	
35	Fond du Lac, Milwaukee	D - U	26.00	8.00	
36	Forest Home, Milwaukee	D - U	25.00	8.00	
37	Forest Home, Milwaukee	D - U	26.00	8.00	
38	Fort Atkinson, Koshkonong	D - U	25.00	8.00	
39	Fort Atkinson, Koshkonong	D - U	138.00	25.00	
40	Franklin, Whitewater	D - U	25.00	8.00	

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
5	1					1
11	1					2
5	1					3
3	1					4
14	2					5
11	1					6
21	2					7
14	2					8
105	2					9
28	2					10
42	3					11
14	2					12
8	1					13
140	2					14
14	2					15
14	2					16
7	2					17
28	2					18
130	2					19
14	2					20
53	2					21
8	1					22
60	1					23
28	2					24
14	1					25
14	1					26
13	2					27
42	3					28
6	2					29
134	2					30
3	1					31
60	1					32
4	1					33
94	3					34
28	2					35
18	2					36
21	2					37
14	2					38
120	2					39
7	1					40

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Franksville, Caledonia	D - U	25.00	8.00	
2	Fredonia**, Fredonia	D - U	138.00	25.00	
3	Freedom, Freedom	D - U	35.00	12.00	
4	Freistadt, Mequon	D - U	25.00	8.00	
5	Fremont, Fremont	D - U	35.00	12.00	
6	French, Grand Chute	D - U	35.00	12.00	
7	Gatliff, Mt. Pleasant	D - U	25.00	8.00	
8	Gebhardt, Brookfield	D - U	25.00	8.00	
9	Genesee, Genesee	D - U	25.00	8.00	
10	Germantown**, Germantown	D - U	138.00	25.00	
11	Germantown**, Germantown	GT - A	14.00	138.00	
12	Gibbsville, Lima	D - U	25.00	8.00	
13	Gilbert, West Bend	D - U	25.00	8.00	
14	Gillett, Gillett	D - U	35.00	12.00	
15	Glacier**, West Bend	D - U	138.00	25.00	
16	Glendale**, Glendale	D - U	138.00	13.00	
17	Good Hope, Menomonee Falls	D - U	25.00	8.00	
18	Goodrich, Milwaukee	D - U	26.00	8.00	
19	Goodrich, Milwaukee	D - U	25.00	8.00	
20	Grafton, Grafton	D - U	25.00	8.00	
21	Granville, Milwaukee	D - U	138.00	26.00	
22	Greendale, Greendale	D - U	25.00	8.00	
23	Greenfield, West Allis	D - U	25.00	8.00	
24	Greenstone, Humboldt, Mich.	D - U	69.00	25.00	
25	Hackbarth, Koshkonong	D - U	25.00	8.00	
26	Hales Corners, Franklin	D - U	25.00	8.00	
27	Harbor**, Milwaukee	D - U	138.00	13.00	
28	Harris, Harris, Mich.	D - U	69.00	25.00	
29	Hartland, Hartland	D - U	25.00	8.00	
30	Hayes, Racine	D - U	138.00	26.00	
31	Haymarket Sq.**, Milwaukee	D - U	138.00	13.00	
32	Hemlock Falls, Mansfield, Mich	GD - U	4.00	25.00	
33	High Cliff, Harrison	D - U	35.00	12.00	
34	High, Racine	D - U	26.00	4.00	
35	Hilbert Village, Hilbert	D - U	35.00	4.00	
36	Hintz**, Maple Creek	D - U	138.00	35.00	
37	Holland, Holland	D - U	138.00	25.00	
38	Holloway, Paris	D - U	25.00	8.00	
39	Hortonia, Hortonville	D - U	35.00	12.00	
40	Hortonville, Hortonville	D - U	35.00	4.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
14	2					1
120	2					2
11	1					3
14	2					4
11	1					5
50	2					6
32	3					7
42	3					8
13	2					9
168	2					10
340	5					11
7	1					12
21	2					13
15	2					14
60	1					15
70	2					16
14	2					17
14	1					18
14	1					19
14	2					20
252	3					21
32	3					22
28	3					23
7	1					24
21	2					25
14	2					26
379	4					27
11	1					28
14	2					29
168	2					30
202	4					31
3	1					32
11	1					33
8	3					34
6	1					35
60	1					36
60	2					37
8	2					38
11	1					39
6	1					40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Iron Ridge, Hubbard	D - U	25.00	8.00	
2	Ixonia, Ixonia	D - U	25.00	8.00	
3	Jackson, Jackson	D - U	25.00	8.00	
4	Jefferson**, Jefferson	D - U	138.00	25.00	
5	Jerome Park, Racine	D - U	26.00	8.00	
6	Johnson Creek, Johnson Creek	D - U	25.00	8.00	
7	Julius, Greenville	D - U	35.00	12.00	
8	Junction, Appleton	D - U	35.00	12.00	
9	Kansas**, St. Francis	D - U	138.00	13.00	
10	Kenosha**, Pleasant Prairie	D - U	138.00	25.00	
11	Kettle Moraine, North Prairie	D - U	25.00	8.00	
12	Kewaskum, Kewaskum	D - U	25.00	8.00	
13	Kimberly, Buchanan	D - U	35.00	4.00	
14	Knellsville, Port Washington	D - U	25.00	8.00	
15	La Belle, Ixonia	D - U	25.00	8.00	
16	La Fayette, La Fayette	D - U	25.00	8.00	
17	Lake Park**, Harrison	D - U	138.00	12.00	
18	Lakeview**, Pleasant Prairie	D - U	138.00	25.00	
19	Land O'Lakes**, Watersmeet, Mi	D - U	69.00	25.00	
20	Lannon, Lannon	D - U	25.00	8.00	
21	Lawn Road**, Seymour	D - U	138.00	35.00	
22	Lawrenceville, Cicero	D - U	35.00	12.00	
23	Layton, Greenfield	D - U	26.00	8.00	
24	Layton, Greenfield	D - U	25.00	8.00	
25	Liberty, Racine	D - U	26.00	8.00	
26	Lincoln**, Milwaukee	D - U	138.00	26.00	
27	Lincoln**, Milwaukee	D - U	138.00	13.00	
28	Lind, Lind	D - U	35.00	12.00	
29	Lomira, Lomira	D - U	25.00	8.00	
30	Lower Paint, Mastodon, Mich.	GD - U		7.00	
31	Lyndon, Lyndon	D - U	138.00	25.00	
32	Mackville, Center	D - U	35.00	12.00	
33	Maes**, Kimberly	D - U	138.00	35.00	
34	Mallory, Milwaukee	D - U	25.00	8.00	
35	Maple Creek, Maple Creek	D - U	35.00	12.00	
36	Maple**, Germantown	D - U	138.00	25.00	
37	Marcy, Menomonee Falls	D - U	25.00	8.00	
38	Marshall, Marshall	D - U	25.00	8.00	
39	Marshfield, Marshfield	D - U	25.00	8.00	
40	Marytown, Calumet	D - U	25.00	8.00	

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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
6	2					1
3	1					2
21	2					3
83	2					4
28	2					5
6	2					6
20	2					7
21	2					8
60	2					9
252	3					10
14	2					11
14	2					12
11	1					13
13	2					14
7	1					15
3	1					16
60	2					17
130	2					18
7	1					19
12	2					20
60	1					21
2	1					22
11	1					23
20	2					24
28	2					25
168	2					26
180	2					27
11	1					28
13	2					29
	1					30
30	1					31
4	1					32
150	2					33
28	2					34
8	1					35
120	2					36
21	2					37
9	2					38
3	1					39
3	1					40

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SUBSTATIONS

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2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Mass**, Greenland, Mich.	D - U	69.00	12.00	
2	Meade Street, Appleton	D - U	35.00	4.00	
3	Medford, Milwaukee	D - U	25.00	8.00	
4	Medford, Milwaukee	D - U	26.00	8.00	
5	Melvina, Milwaukee	D - U	26.00	8.00	
6	Mequon**, Mequon	D - U	138.00	25.00	
7	Merrill Hills**, Genesee	D - U	138.00	25.00	
8	Merton, Lisbon	D - U	25.00	8.00	
9	Metro, Appleton	D - U	35.00	4.00	
10	Michigamme Fa., Mastodon, Mich	GT - U	4.00	69.00	
11	Milwaukee County PP, Wauwatosa	D - U	26.00	13.00	
12	Milwaukee County PP, Wauwatosa	GD - U	25.00	4.00	
13	Milwaukee County PP, Wauwatosa	GD - U	13.00	4.00	
14	Mobile Units, Appleton	D - U	35.00		
15	Mobile Units, Iron Range	D - U	69.00	13.00	
16	Mobile Units, Iron Range	D - U			
17	Mobile Units, Milwaukee	D - U	26.00		
18	Mobile Units, Milwaukee	D - U	138.00	25.00	
19	Montana, Milwaukee	D - U	138.00	14.00	
20	Moorland**, New Berlin	D - U	138.00	25.00	
21	Mount Calvary, Marshfield	D - U	25.00	8.00	
22	Mukwonago**, Mukwonago	D - U	138.00	25.00	
23	Nashotah, Summit	D - U	25.00	8.00	
24	Neevin**, Neenah	D - U	138.00	35.00	
25	New Berlin, New Berlin	D - U	25.00	8.00	
26	Newburg, Trenton	D - U	25.00	8.00	
27	Nichols, Nichols	D - U	35.00	12.00	
28	Nicholson, Oak Creek	D - U	138.00	13.00	
29	96th Street**, Milwaukee	D - U	138.00	25.00	
30	North Lake, Merton	D - U	25.00	8.00	
31	Northland Ave., Appleton	D - U	35.00	4.00	
32	Northridge, Milwaukee	D - U	26.00	8.00	
33	Northridge, Milwaukee	D - U	25.00	8.00	
34	Norwauk**, Pewaukee	D - U	25.00	8.00	
35	Norwich**, St. Francis	D - U	138.00	13.00	
36	Oak Creek, Oak Creek	GT - A	18.00	230.00	
37	Oak Park, Racine	D - U	25.00	8.00	
38	O'Connor**, Milwaukee	D - U	138.00	13.00	
39	Ohio, Milwaukee	D - U	26.00	4.00	
40	Okauchee, Oconomowoc	D - U	25.00	8.00	

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2	3					1
8	1					2
6	1					3
20	3					4
28	2					5
168	2					6
168	2					7
13	2					8
11	1					9
10	2					10
45	2					11
8	1					12
8	1					13
8	1					14
2	3					15
10	1					16
25	3					17
40	1					18
78	2					19
252	3					20
5	1					21
168	2					22
3	1					23
90	1					24
14	2					25
8	2					26
5	1					27
35	1					28
252	3					29
3	1					30
7	1					31
14	1					32
28	2					33
32	3					34
130	2					35
1280	4					36
32	3					37
67	2					38
26	4					39
14	2					40

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Oneida, Oneida	D - U	35.00	12.00	
2	Oostburg, Oostburg	D - U	25.00	8.00	
3	Orchard, Mequon	D - U	25.00	8.00	
4	Palmyra, Palmyra	D - U	25.00	8.00	
5	Paris**, Paris	D - U	138.00	25.00	
6	Paris**, Paris	GT - U	14.00	138.00	
7	Parkland**, Milwaukee	D - U	138.00	25.00	
8	Parkway, Wauwatosa	D - U	25.00	8.00	
9	Partridge, Weyauwega	D - U	35.00	4.00	
10	Peavy Falls, Mastodon, Mich.	GT - U	7.00	69.00	
11	Pennsylvania**, Oak Creek	D - U	138.00	25.00	
12	Pewaukee, Pewaukee	D - U	25.00	8.00	
13	Phantom Lake, Mukwonago	D - U	25.00	8.00	
14	Pike Lake, Hartford	D - U	25.00	8.00	
15	Pilgrim, Germantown	D - U	25.00	8.00	
16	Pine, Commonwealth	GT - U	2.00	69.00	
17	Pioneer, Mequon	D - U	25.00	8.00	
18	Plainfield, Milwaukee	D - U	25.00	8.00	
19	Plainfield, Milwaukee	D - U	26.00	8.00	
20	Pleasant Prairie**, Pleasant P	GT - A	23.00	345.00	
21	Pleasant Valley**, Polk	D - U	138.00	25.00	
22	Point Beach**, Two Creeks	GT - A	19.00	345.00	
23	Polk, Polk	D - U	25.00	8.00	
24	Port Washington**, Port Washin	D - A	138.00	25.00	
25	Port Washington**, Port Washin	GT - A	18.00	138.00	
26	Powers**, Spalding, Mich.	D - U	69.00	25.00	
27	Presque Isle**, Marquette, Mic	GT - U	14.00	138.00	
28	Pretty Lake, Sullivan	D - U	25.00	8.00	
29	Prospect, Muskego	D - U	25.00	8.00	
30	Pulaski Village, Pulaski	D - U	35.00	4.00	
31	Racine, Mount Pleasant	D - U	138.00	25.00	
32	Ramsey**, Cudahy	D - U	138.00	13.00	
33	Random Lake**, Sherman	D - U	25.00	8.00	
34	Randville**, Sagola, Mich.	D - U	69.00	14.00	
35	Range Line, Milwaukee	D - U	138.00	26.00	
36	Rawson, Oak Creek	D - U	25.00	8.00	
37	Raymond**, Franksville	D - U	138.00	25.00	
38	Readfield, Caledonia	D - U	35.00	12.00	
39	Reeseville, Lowell	D - U	25.00	8.00	
40	Richfield, Richfield	D - U	25.00	8.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
11	1					1
10	2					2
28	2					3
7	1					4
116	2					5
400	4					6
120	2					7
28	2					8
5	1					9
15	6					10
150	2					11
14	2					12
14	2					13
14	2					14
14	2					15
4	3					16
14	2					17
14	1					18
14	1					19
1458	6					20
60	1					21
1219	6					22
8	2					23
130	2					24
758	3					25
11	1					26
705	9					27
3	1					28
14	2					29
5	1					30
238	3					31
67	2					32
6	2					33
4	1					34
168	2					35
14	2					36
60	1					37
8	1					38
6	2					39
14	2					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Richmond Street, Appleton	D - U	35.00	12.00	
2	Richmond, Richmond	D - U	25.00	8.00	
3	Robin, New Berlin	D - U	25.00	8.00	
4	Rome, Sullivan	D - U	25.00	8.00	
5	Root River, Franklin	D - U	138.00	25.00	
6	Rose Lawn, Maple Grove	D - U	35.00	12.00	
7	Royalton, Royalton	D - U	35.00	12.00	
8	Rubicon**, Rubicon	D - U	138.00	25.00	
9	Rugby, Polk	D - U	25.00	8.00	
10	Rusco, West Bend	D - U	25.00	8.00	
11	Sagola, Sagola, Michigan	D - U	69.00	25.00	
12	Salem, Salem	D - U	25.00	8.00	
13	Saylesville, Rubicon	D - U	25.00	8.00	
14	Scott, Scott	D - U	25.00	8.00	
15	Seymour, Seymour	D - U	35.00	4.00	
16	Sheldon, Burlington	D - U	25.00	8.00	
17	Shepard, Oak Creek	D - U	25.00	8.00	
18	Sheridan, Kenosha	D - U	25.00	8.00	
19	Shiocton, Shiocton	D - U	35.00	12.00	
20	Shirley, Mount Pleasant	D - U	25.00	8.00	
21	Shorewood**, Shorewood	D - U	138.00	13.00	
22	Silver Lake, Salem	D - U	25.00	8.00	
23	Six Mile, Caledonia	D - U	25.00	8.00	
24	65th Street, Kenosha	D - U	25.00	8.00	
25	68th Street**, Mequon	D - U	138.00	25.00	
26	Somers**, Somers	D - U	138.00	25.00	
27	South Park, Neenah	D - U	35.00	4.00	
28	Southport, Kenosha	D - U	25.00	8.00	
29	Sowauk, Waukesha	D - U	25.00	8.00	
30	Spring Valley, Salem	D - U	138.00	25.00	
31	Springbrook, Pleasant Prairie	D - U	25.00	8.00	
32	Springdale, New Berlin	D - U	25.00	8.00	
33	Springfield, Lyons	D - U	25.00	8.00	
34	St. Lawrence**, Hartford	D - U	25.00	8.00	
35	St. Lawrence**, Hartford	D - U	138.00	25.00	
36	St. Martins**, Franklin	D - U	25.00	8.00	
37	St. Martins**, Franklin	D - U	138.00	25.00	
38	St. Rita**, Caledonia	D - U	138.00	26.00	
39	St. Rita**, Caledonia	D - U	138.00	25.00	
40	Stony Brook, Waterloo	D - U	138.00	25.00	

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
45	2					1
10	2					2
28	2					3
7	1					4
120	2					5
4	1					6
4	1					7
60	2					8
14	2					9
13	2					10
11	1					11
14	2					12
3	1					13
3	1					14
2	1					15
14	2					16
28	2					17
21	2					18
4	1					19
42	3					20
102	3					21
14	2					22
14	2					23
30	3					24
168	2					25
60	1					26
8	1					27
14	2					28
28	2					29
120	2					30
28	2					31
14	2					32
6	2					33
7	1					34
67	2					35
14	2					36
168	2					37
75	1					38
168	2					39
28	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Strawberry Hill, Iron River, M	D - U	69.00	25.00	
2	Sturtevant, Sturtevant	D - U	25.00	8.00	
3	Sugar Creek**, Sugar Creek	D - U	138.00	25.00	
4	Sullivan, Sullivan	D - U	25.00	8.00	
5	Summit**, Summit	D - U	138.00	25.00	
6	Sunny Slope, New Berlin	D - U	25.00	8.00	
7	Sunnyside, Kenosha	D - U	25.00	8.00	
8	Sussex**, Sussex	D - U	138.00	25.00	
9	Swan, Milwaukee	D - U	138.00	25.00	
10	Tamarack**, Menomonee Falls	D - U	138.00	25.00	
11	Teutonia, Glendale	D - U	25.00	8.00	
12	Theresa, Theresa	D - U	25.00	8.00	
13	Thiensville, Mequon	D - U	25.00	8.00	
14	Tibbits, Sugar Creek	D - U	25.00	8.00	
15	Tichigan, Waterford	D - U	138.00	25.00	
16	Tosa**, Wauwatosa	D - U	138.00	25.00	
17	Trenton, Trenton	D - U	25.00	8.00	
18	Trico, Pulaski	D - U	35.00	4.00	
19	28th Street**, Milwaukee	D - U	138.00	13.00	
20	28th Street**, Milwaukee	D - U	138.00	26.00	
21	Twin Falls, Breitung, Mich.	GT - U	7.00	69.00	
22	Twin Lake, Phelps	D - U	138.00	25.00	
23	Union Grove, Yorkville	D - U	25.00	8.00	
24	Union, Waukesha	D - U	25.00	8.00	
25	Uptown, Kenosha	D - U	25.00	8.00	
26	Valley, Milwaukee	GT - A	14.00	138.00	
27	Vernon, Vernon	D - U	25.00	8.00	
28	Viewport, Port Washington	D - U	25.00	8.00	
29	Vine, Oneida	D - U	138.00	25.00	
30	Wakoka, Watertown	D - U	25.00	8.00	
31	Waldo, Waldo	D - U	25.00	8.00	
32	Wales, Wales	D - U	25.00	8.00	
33	Walnut Street, Neenah	D - U	35.00	4.00	
34	Washington Street, Appleton	D - U	35.00	4.00	
35	Water Street, Appleton	D - U	35.00	4.00	
36	Water, Menomonee Falls	D - U	25.00	8.00	
37	Waterford, Waterford	D - U	25.00	8.00	
38	Watersmeet**, Watersmeet, Mich	D - U	69.00	25.00	
39	Waubeka, Fredonia	D - U	25.00	8.00	
40	Waukechon, Waukechon	D - U	35.00	12.00	

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
4	1					1
14	2					2
56	2					3
4	2					4
140	2					5
21	2					6
28	2					7
168	2					8
70	1					9
120	2					10
28	2					11
7	1					12
6	2					13
14	2					14
60	1					15
84	1					16
9	2					17
7	1					18
130	2					19
168	2					20
6	1					21
39	2					22
14	2					23
28	2					24
28	2					25
300	2					26
13	2					27
21	2					28
13	1					29
21	2					30
13	2					31
14	2					32
11	1					33
13	2					34
17	2					35
32	3					36
18	2					37
7	1					38
14	2					39
11	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Waukesha Beach, Delafield	D - U	25.00	8.00	
2	Waukesha**, Pewaukee	D - U	138.00	25.00	
3	Way, Mansfield, Mich.	GD - U	4.00	25.00	
4	Weimar Court, Appleton	D - U	35.00	12.00	
5	Wescott, Wescott	D - U	35.00	12.00	
6	West Bend, West Bend	D - U	25.00	8.00	
7	West Junction, West Allis	D - U	138.00	13.00	
8	Western Avenue, Neenah	D - U	35.00	12.00	
9	Westown, Milwaukee	D - U	26.00	4.00	
10	Wewauk, Waukesha	D - U	25.00	8.00	
11	White Clay**, Washington	D - U	35.00	12.00	
12	White Clay**, Washington	D - U	138.00	35.00	
13	White Lake**, Weyauwega	D - U	35.00	4.00	
14	White Lake**, Weyauwega	D - U	138.00	35.00	
15	White Rapids, Holmes, Mich.	GT - U	2.00	138.00	
16	Whitewater**, Whitewater	D - U	138.00	25.00	
17	Whitnall, Cudahy	D - U	13.00	4.00	
18	Whitnall, Cudahy	D - U	25.00	4.00	
19	Wildwood, West Allis	D - U	25.00	8.00	
20	Willow, Saukville	D - U	25.00	8.00	
21	Wind Lake, Norway	D - U	25.00	8.00	
22	Winnebago Street, Appleton	D - U	35.00	4.00	
23	Winneconne Ave., Neenah	D - U	35.00	12.00	
24	Wirth Park, Brookfield	D - U	25.00	8.00	
25	Wisconsin Ave., Appleton	D - U	35.00	4.00	
26	Woodenshoe**, Vinland	D - U	138.00	35.00	
27	Woods, Muskego	D - U	25.00	8.00	
28	Zachow, Angelica	D - U	35.00	12.00	
29					
30	Lake Mills, Lake Mills	Switching Station			
31	Walker, West Allis	Switching Station			
32	Waterloo, Waterloo	Switching Station			
33	Summerfest, Milwaukee	Switching Station			
34					
35					
36	(a) All in Wisconsin except where indicated				
37	(b) D denotes Distribution				
38	GT denotes Generator - Transmission				
39	GD denotes Generator - Distribution				
40	U denotes Unattended				

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
13	2					1
252	3					2
3	1					3
11	1					4
9	1					5
28	2					6
67	2					7
11	1					8
28	3					9
21	2					10
8	1					11
60	1					12
5	1					13
56	1					14
11	1					15
120	2					16
4	1					17
4	1					18
30	3					19
21	2					20
14	2					21
8	1					22
40	2					23
28	2					24
6	2					25
187	2					26
28	2					27
11	1					28
						29
25						30
25						31
25						32
13						33
						34
						35
						36
						37
6939	62		Transmission - GT***			38
16527	658		Distribution-D&GD***			39
23466	720		Totals			40

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	A denotes Attended				
2	** denotes joint ownership with American				
3	Transmission Company-common facilities				
4	retained by Wisconsin Electric				
5	*** May not equal due to rounding				
6					
7					
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14					
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37					
38					
39					
40					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						39
						40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Assiciated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Services Provided Under Article VIII	Wisconsin Energy	930	4,746,450
3				
4	Labor and Vouchers	Wisconsin Energy		
5			431	41,833
6			500-514	63,917
7			546-558	850
8			921	16,049,629
9			928	65,961
10			930	712,888
11			143	363,503
12			186	-212,394
13			228	7,390,718
14			253	-13,064
15	Total Labor and Vouchers	Wisconsin Energy		24,463,841
16				
17	Labor and Non-Labor	Wisconsin Gas		22,924,264
18				
19				
20	**Non-power Goods or Services Provided for Affiliate**			
21		Wisconsin Energy	146	
22	Labor			5,506,285
23	Vouchers			8,415,636
24	Other			56,228
25	Total			13,978,149
26				
27		Wispark LLC	146	
28	Labor			165,564
29	Vouchers			290,368
30	Other			3,108
31	Total			459,040
32				
33		Wisvest Thermal Energy	146	
34	Labor			795,413
35	Vouchers			14,522
36	Other			25,330
37	Total			835,265
38				
39				
40				
41				
42				

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2009/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Assiciated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Labor, Vouchers and Lease	We Power, LLC		
3			500-514	33,671
4			546-558	13,635,449
5			921	126
6			107	1,467,056
7			108	2
8			182	298,967,024
9			186	34,547,576
10			232	8,255
11	Total			348,659,159
12				
13				
14				
15				
16				
17				
18				
19				
20	**Non-power Goods or Services Provided for Affiliate**			
21		Edison Sault Electric	146	
22	Labor			265,184
23	Vouchers			770,895
24	Other			3,493
25	Total			1,039,572
26				
27		We Power, LLC	146	
28	Labor			1,681,638
29	Vouchers			8,108,051
30	Other			996,334
31	Total			10,786,023
32				
33	Labor and Non-Labor	Wisconsin Gas	146	81,081,097
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/10	Dec. 31, 2009

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS Number (c)	LINE TRANSFORMERS Total Capacity (In MVa) (d)
1	Number at Beginning of Year	1,136,454	279,806	19,115
2	Additions During Year:			
3	Purchases	9,317	4,777	323
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	9,317	4,777	323
6	Reductions During Year:			
7	Retirements	107,018	3,773	205
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	107,018	3,773	205
10	Number at End of Year (Lines 1 + 5 - 9)	1,038,753	280,810	19,233
11	In Stock	6,735	1,126	56
12	Locked Meters on Customers' Premises - N/A (1)			
13	Inactive Transformers on System			
14	In Customers' Use (1)	1,032,018	279,684	19,177
15	In Company's Use			
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	1,038,753	280,810	19,233

Instructions #3 - None

(1) Watt-hour meters "In Customer's Use" includes those meters 'Locked on Customers Premises'.

(2) There are no distribution Watt-hour meters or line transformers held by Respondent that are under lease from others.

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ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:
(1) Scrubbers, percipitators, tall smokestacks, etc.
(2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment
(3) Monitoring equipment
(4) Other.

B. Water pollution control facilities:
(1) Cooling towers, ponds, piping, pumps, etc.
(2) Waste water treatment equipment
(3) Sanitary waste disposal equipment
(4) Oil interceptors
(5) Sediment control facilities
(6) Monitoring equipment
(7) Other.

C. Solid waste disposal costs:
(1) Ash handling and disposal equipment
(2) Land
(3) Settling ponds
(4) Other.

D. Noise abatement equipment:
(1) Structures
(2) Mufflers
(3) Sound proofing equipment
(4) Monitoring equipment
(5) Other.

E. Esthetic costs:
(1) Architectural costs
(2) Towers
(3) Underground lines
(4) Landscaping
(5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:
(1) Preparation of environmental reports
(2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
(3) Parks and related facilities
(4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Air Pollution Control Facilities	1,907,089	(26,943,429)	0	81,929,247	81,929,247
2	Water Pollution Control Facilities	0	(900)	0	12,406,439	12,406,439
3	Solid Waste Disposal Costs	46,601	(1,843,472)	0	24,270,327	24,270,327
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify Significant)	8,394	(19,246)	0	1,253,317	1,253,317
8	TOTAL (Total of Lines 1 thru 7)	1,962,084	(28,807,047)	0	119,859,330	119,859,330
9	Construction Work in Progress	0	0	0	0	0

Note: Effective in 2002, data on this report reflects environmental protection facilities in the state of Michigan only.

Name of Respondent	This Report Is:	Date of Report	Year of Repor
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 200

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	6,046,108	6,046,108
2	Labor, Maintenance, Materials, and Supplies Cost Related to Environmental Facilities and Programs	2,943,144	2,943,144
3	Fuel Related Costs:		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal	2,438,387	2,438,387
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL	11,427,639	11,427,639

Note: Data on this report reflects environmental protection facilities in the state of Michigan only

FOOTNOTE DATA

Schedule Page: 200 Line No.: 14 Column: c

Accumulated Provision for Amortization of Electric Utility Plant (Account 111) for intangible or other electric plant such as franchises, consents, software, etc. not subject to charges for depreciation expense include $6,544,133 and $5,385,428 at 12/31/09 and 12/31/08 respectively.

Schedule Page: 200 Line No.: 14 Column: d

Accumulated Provision for Amortization of Gas Utility Plant (Account 111) for intangible or other gas plant such as franchises, consents, software, etc. not subject to charges for depreciation expense include $1,097,084 and $329,758 at 12/31/09 and 12/31/08 respectively.

FOOTNOTE DATA

Schedule Page: 204 Line No.: 16 Column: c

Electric Plant In Service – Steam Production Plant, Accounts 310-317, includes plant that jointly supports electric and steam heating customers. The investment allocation relating to steam heating was $4,551,538 at 12/31/09 and $4,350,474 at 12/31/08.

Schedule Page: 204 Line No.: 56 Column: b

Note: FERC AFUDC Adjustment

Schedule Page: 204 Line No.: 97 Column: e

AFUDC accrued in the year 2009 adjusted for the difference in the FERC AFUDC method and rate compared to the PSCW's method and rate.

Schedule Page: 214 Line No.: 9 Column: a

Electric Plant held for future use at year end includes the following values by function:

	12/31/09	12/31/08
Distribution	$1,887,263	$2,168,492
Steam Production	$2,730,855	$2,730,855
General Plant	$ 191,099	$ 191,099
Hydraulic Production	$ 72,696	$ 72,696
Nuclear Production	$ 181,048	$ 181,048
Other Production	$ 99,298	$ 99,298
Total	$5,162,259	$5,443,488

FOOTNOTE DATA

Schedule Page: 216 Line No.: 42 Column: a

The balance of Electric CWIP (Account 107) included $317,465,706 and $133,346,163 for pollution control projects at 12/31/2009 and 12/31/2008 respectively.

Schedule Page: 219 Line No.: 8 Column: c

Accumulated depreciation of electric utility plant includes depreciation on plant that jointly supports electric and steam heating customers. The accumulated depreciation allocation relating to steam heating was $3,643,229 at 12/31/09 and $3,438,852 at 12/31/08.

Depreciation expense for 2009 relating to the joint facility assets was $187,571

Schedule Page: 219 Line No.: 16 Column: c

Depreciation adjustments on sales of buildings and transfers between utilities.

FERC AFUDC Adjustment Amort. of Carrying Costs	$(1,766,362)
Transfer to Steam	$ (3,662)
Transfer to Gas	$ (5,218)
Transfer to Common	$ (35,584)
Asset Sale to Hartford	$ 2,102
Asset Sale to Alliant	$ 18
Asset Sale to ATC	$ 387
Building	$ 35,128
Total	$(1,773,191)

Schedule Page: 219 Line No.: 19 Column: c

Accumulated depreciation of electric plant includes depreciation on legal asset retirement obligations required under SFAS 143 as follows.

Amounts at 12/31/09 by function:	
Steam Production	$ 9,757,998
Hydraulic Production	8,481
Distribution	925,807
Total	$10,692,286

Amounts at 12/31/08 by function:	
Steam Production	$ 9,256,016
Hydraulic Production	8,389
Distribution	879,308
Total	$10,143,713

Accumulated depreciation of electric utility plant excludes depreciation for removal amounts that would have been included if SFAS 143 had not been issued. The amounts by function were as follows at both 12/31/09 and 12/31/08.

Amounts at 12/31/09 and 12/31/08 by function:	
Steam Production	$18,730,000
Hydraulic Production	362,739
Distribution	780,000
Total	$19,872,739

FOOTNOTE DATA

Schedule Page: 227 Line No.: 1 Column: b

The end of month amounts for Fuel Stock (account 151) are:

December 2007	$124,996,276
January 2008	$117,087,476
February 2008	$109,875,491
March 2008	$117,422,332
April 2008	$120,978,133
May 2008	$122,239,322
June 2008	$109,815,775
July 2008	$110,318,494
August 2008	$110,629,805
September 2008	$117,782,212
October 2008	$129,915,162
November 2008	$139,951,690
December 2008	$132,245,678

Schedule Page: 227 Line No.: 1 Column: c

The end of month amounts for Fuel Stock (account 151) are:

December 2008	$132,245,678
January 2009	$120,621,454
February 2009	$120,124,671
March 2009	$128,402,055
April 2009	$150,848,749
May 2009	$154,609,034
June 2009	$157,583,229
July 2009	$167,418,392
August 2009	$173,617,792
September 2009	$179,417,805
October 2009	$181,011,537
November 2009	$189,997,066
December 2009	$181,009,912

Schedule Page: 227 Line No.: 11 Column: b

Corporate inventory for cafeteria, building maintenance and print shop.

Schedule Page: 227 Line No.: 11 Column: c

Corporate inventory for cafeteria, building maintenance and print shop.

FOOTNOTE DATA

Schedule Page: 228 Line No.: 1 Column: b

Current Year Beginning Balance was reduced by 12,520 due to sale of 2007 and 2008 vintage allowances occuring in 2009.

Schedule Page: 228 Line No.: 36 Column: b

Current Year Beginning Balance was adjusted as follows:
Increased by 2,563 due to error in reporting allowances on 2008 FERC Form 1.
Decreased by 1,242 due to net auction proceeds of 2008 vintage allowances occuring in 2009.
Net adjustment 1,321

FOOTNOTE DATA

Schedule Page: 256.1 Line No.: 28 Column: a

The expenses and discount associated with the adjusted rate notes on lines 9 thru 16 will continue to be amortized until their original due dates per PSCW.

Schedule Page: 256.1 Line No.: 28 Column: h

The December of 2008 through December of 2009 monthly and average long term debt balances in accounts 221, 222, 223 and 224 were as follows.

December	1,899,350,000
January	1,899,350,000
February	1,899,350,000
March	1,899,350,000
April	1,899,350,000
May	1,899,350,000
June	1,899,350,000
July	1,899,350,000
August	1,752,350,000
September	1,752,350,000
October	1,735,000,000
November	1,735,000,000
December	1,985,000,000
Total	24,154,500,000
Average	1,858,038,462

FOOTNOTE DATA

Schedule Page: 261 Line No.: 5 Column: b

Contributions in Aid of Constructions	16,892,613
Deferred Billings	189,289,235
Nox Escrowed Revenue	5,500,000
Section 162 Adjustment	13,263,098
Total	224,944,946

Schedule Page: 261 Line No.: 10 Column: b

Federal and State Income Taxes Accrued	25,155,559
Provision for Deferred Taxes	135,752,801
FIN 48 Interest	334,733
Pension Accrual	20,517,488
Construction Period Interest and Taxes	13,327,404
Deferred Compensation	12,142,611
Deferred Transmission Costs	41,229,026
Interest Expense	1,704,539
Non-Deductible Lobbying Expense	1,732,500
Non-Deductible Meals	725,000
Non-Deductible Penalties	185,600
Renewable Energy Development	4,882,996
Stock Options Exercised	9,718,597
Division Net Income	82,773
Total	267,491,627

Schedule Page: 261 Line No.: 15 Column: b

AFUDC	(22,490,133)
Deferred Transmission Revenue	(8,274,996)
Interest Income	(12,808,008)
Partnership Income	(64,192,275)
Point Beach Sale Gain	(110,781,564)
Investment Tax Credit - Net	(3,460,877)
Gain/Loss on Asset Disposition	(15,636,330)
Total	(237,644,183)

Schedule Page: 261 Line No.: 20 Column: b

Bad Debts	(4,266,273)
Bond Redemption	(170,484)
Bonus Accrual	(1,409,067)
Tax Depreciation in Excess of Book Depreciation	(103,919,560)
Casualty Losses	(10,000,000)
Charitable Contribution Carryover	(16,437,257)
Conservation	(15,427,642)
Environmental Settlement	(23,581,150)
Flood Damages	(2,464,000)
Fuel Adjustment Refund	(8,600,000)
Removal Costs	(13,324,200)
Wisconsin Franchise Tax Accrued	(28,559,059)
Medical/Dental Expense	(3,825,815)
MISO Day 2 Charges	(3,035,367)
Prepaid Expenses	(9,774,028)
Section 199 Adjustment	(18,500,000)
Severence Compensation	(1,336,484)
Tax Repair Expense	(28,483,334)
Vacation Accrual	(546,705)
Preferred Stock Dividend Deduction	(481,197)
Miscellaneous Deductible Expenses	(823,332)
Total	(294,964,954)

Schedule Page: 261 Line No.: 28 Column: b

FOOTNOTE DATA

Taxable Income	$248,424,555
Tax @ 35%	86,948,595
Plus Superfund Tax	0
Taxes Applied to current Year	86,948,595
Adjustment to Prior Year's Taxes	(73,639,517)
Other *	(7,798,232)
Net Tax Accrual	5,510,846

*

Reserve Adjustment	226,916
R&D Credit	(879,528)
Wind Credit	(7,060,620)
Fuel Credit	(35,000)
Alternative Fuel Infrastructure Costs Credit	(50,000)
	(7,798,232)

FOOTNOTE DATA

Schedule Page: 262 Line No.: 1 Column: a

Tax rates effective for year 2009

Federal Income Tax Rate	35.0%

Schedule Page: 262 Line No.: 5 Column: a

Tax rates effective for year 2009

Wisconsin State Income Tax Rate - Statutory	7.9%
Composite Wisconsin and Michigan State Income Tax Rate	7.795752%

Schedule Page: 262 Line No.: 6 Column: a

Revenues derived from wholesale transactions are subject to a Wisconsin license fee of 1.59%. A three-factor Wisconsin apportionment rate of 93.55% was applied for 2009.

FOOTNOTE DATA

Schedule Page: 274 Line No.: 2 Column: b

Electric utility 2009 monthly account 282 deferred tax balances included no amounts related to the Point Beach Power Plant which was sold in September of 2007.

FOOTNOTE DATA

Schedule Page: 276 Line No.: 8 Column: a

Schedule Page 276 and 277 – Accumulated Deferred Income Taxes – Other (Account 283)

Total electric utility production function account 283 deferred income taxes had credit balances of $11,395,993 and $9,201,392 at December 31, 2008 and December 31, 2009 respectively. Electric utility general function account 283 deferred income taxes had credit balances of $30,390,623 and $34,618,405 at December 31, 2008 and December 31, 2009 respectively. These amounts are based on specific deferred income tax amounts assigned to each function including related FAS 109 deferred income tax amounts.

FOOTNOTE DATA

Schedule Page: 300 Line No.: 19 Column: b

Line 19, 454 Rent from Electric Property, includes:

1.	WI Bell, Inc., dba AT&T (WI)	$2,938,877
2.	Various Cable TV Companies (WI)	1,397,185
3.	Other Telephone Companies (WI)	346,180
4.	Various Fiber Optic (WI)	242,476
5.	Various Telephone Companies (MI)	84,600
6.	Various Cable TV Compaies (MI)	38,436
7.	Various Fiber Optic (MI)	6,997
8.	We Power Ground Lease	875,649
9.	T-Mobile	448,836
10.	Verizon Wireless	327,600
11.	AT&T Mobility	227,880
12.	Sprint Spectrum	167,184
13.	Sprint PCS	80,352
14.	Michigamme Reservoir	75,575
15.	Empower Credit Union	114,240
16.	Braeger Chevrolet	34,020
17.	Border States Industries Inc	28,785
18.	Nextel Communications	22,500
19.	E-Z Paintr Corporation	22,401
20.	Miscellaneous (Less than $20,000)	314,220
	Total Account 454	$7,793,993

Schedule Page: 300 Line No.: 21 Column: b

Line 21, 456 Other Electric Revenue includes:

1.	Nox Escrow Adjustment (WI)	($5,500,000)
2.	Coal Combustion Product(WI)	$ 2,163,904
3.	Generating Svcs - Ancillary (WI)	$ 11,353
4.	Generating Svcs - Miscellaneous (WI)	$ 258,017
5.	Mine Coal Deliveries (MI)	$ 4,939,491
6.	Hydro Camp / Coal Combustion Product(MI)	$ 1,620,059
7.	Discount on MI Sales and Use Tax	$ 5,694
8.	Discount on WI Sales and Use Tax	$ 222,653
9.	Coal Revenue (WI)	$ 542,432
10.	Generating Svcs - Ancillary (MI)	$ 294,985
11.	Edison Sault MISO Asset Owner Charge	$ 6,868,409
12.	Generating Svcs - Miscellaneous (MI)	$ 85,045
13.	Generating Svcs - Ancillary - Other	$ 651,434
14.	Gypsum Sales (WI)	$ 163,045
15.	Hydro Camp Site Rental (WI)	$ 4,779
16.	Levelization of Tranmission Revenue	$ 8,274,996
17.	SO2 Emissions	$23,863,000
18.	Off System Gas Sales	$ 149,797
19.	Miscellaneous (WI)	$ 198,622
	TOTAL	$44,817,715

Schedule Page: 304.1 Line No.: 27 Column: a

All rate schedules except Mg1 and Ms2 (Michigan) have a fuel adjustment clause. All Wisconsin rate codes in 2009 have a fuel adjustment clause.

Estimated additional revenue pursuant to fuel adjustment is $71,015,715. In April & May, based upon the PSCW order, the Company issued a refund to customers of $18,881,705 which included $10,000,000 of anticipated RSG credits from MISO. This refund was $10,211,705 more than the original accrual of $8,600,000 in December 2008. In the 2nd quarter of 2009, the FERC issued a notice that significantly reduced the amount of RSG credits that the Company hoped to receive from MISO. As a result of the FERC ruling, the Company requested and received an order from the PSCW that allowed us to record a regulatory asset for the RSG credits that we funded to customers that we do not ultimately expect to receive from MISO. The amount of the regulatory asset was $8,049,367. Estimated additional revenue net of refund and RSG credits is $68,853,377.

Reconciliation: $71,015,715 less 10,211,705 of additional refunds over the accrual plus the deferral of $8,049,367 = $68,853,377.

Total Residential	$ 21,897,911
Total Farm	$ 638,603
Total Small Commercial	$ 24,751,932
Total Large Commercial	$ 21,177,451
Total Street/Hwy Lighting	$ 387,480
Total	$ 68,853,377

Estimated reduction of revenue pursuant to a credit adjustment due to the sale of Point Beach is $230,722,638 for our retail customers.

Total Residential	$ 64,258,728
Total Farm	$ 1,812,714
Total Small Commercial	$ 80,613,751
Total Large Commercial	$ 82,738,361
Total Street/Hwy Lighting	$ 1,299,084
Total Wholesale Refund	$ 0
Total	$ 230,722,638

Schedule Page: 304.1 Line No.: 40 Column: a

Line 43 total, column c includes booked revenue from 2009 marginally pricing sales and economic buy-through revenue from non-firm sales of $0.

FOOTNOTE DATA

Schedule Page: 310 Line No.: 2 Column: h
Prior Year Capacity True-Up.

Schedule Page: 310 Line No.: 4 Column: j
Distribution Facility Charge and Customer Charge

Schedule Page: 310 Line No.: 6 Column: h
Prior Year Billing Adjsutments related to Capacity Amounts and Prior Year Annual Capacity True-up.

Schedule Page: 310 Line No.: 6 Column: i
Prior Year Energy Rate Part 1 True-Up, and Prior Year Billing Adjustments related to Energy Amounts.

Schedule Page: 310 Line No.: 6 Column: j
Prior Year FERC Account Billing Adjustment

Schedule Page: 310 Line No.: 8 Column: j
Customer Charge

Schedule Page: 310 Line No.: 10 Column: h
Prior Year Billing Adjustments related to Capacity Amounts and Prior Year Annual Capacity True-Up.

Schedule Page: 310 Line No.: 10 Column: i
Prior Year Energy Rate Part 1 True-up, Prior Year Annual Energy true-up, and Prior year Billing Adjustments related to Energy Amounts.

Schedule Page: 310 Line No.: 10 Column: j
Prior Year FERC Account Billing Adjustment

Schedule Page: 310 Line No.: 12 Column: j
Customer Charge

Schedule Page: 310 Line No.: 14 Column: h
Prior Year Annual Capacity True-Up.

Schedule Page: 310 Line No.: 14 Column: i
Prior year Energy Rate Part 1 True-up and Prior Year Annual Energy True-up.

Schedule Page: 310 Line No.: 14 Column: j
Prior Year FERC Account Billing Adjustment

Schedule Page: 310.1 Line No.: 2 Column: j
Amount consists of Customer Charge.

Schedule Page: 310.1 Line No.: 4 Column: h
Prior Year Annual Capacity true-up

Schedule Page: 310.1 Line No.: 4 Column: i
Amount consists of Prior Year Energy Part 1 True-up and Prior Year Annual Energy True-up.

Schedule Page: 310.1 Line No.: 4 Column: j
Prior year FERC Account Billing Adjsutment

Schedule Page: 310.1 Line No.: 6 Column: j
Customer Charges

Schedule Page: 310.1 Line No.: 8 Column: h
Prior Year Annual Capacity True-up.

Schedule Page: 310.1 Line No.: 8 Column: i
Prior Year Energy Rate Part 1 True-up and Prior Year Annual Energy True-up.

Schedule Page: 310.1 Line No.: 8 Column: j
Prior Year FERC Account Billing Adjustment

Schedule Page: 310.1 Line No.: 9 Column: j
Amount consists of Stand-By Charges

Schedule Page: 310.1 Line No.: 10 Column: j
Amount consists of correction related to Fuel Billing error which occurred in May, 2007

Schedule Page: 310.1 Line No.: 11 Column: j
Amount consists of Wholesale Distribution charge and customer charge

Schedule Page: 310.1 Line No.: 13 Column: j
Amount consists of Reserve Capacity Charge

FOOTNOTE DATA

Schedule Page: 310.2 Line No.: 1 Column: a

Both the Oconto Falls Municipal and Oconto Electric Cooperative were served at the same delivery point.

Schedule Page: 310.2 Line No.: 1 Column: j

Amount consists of Wholesale Distribution Service.

Schedule Page: 310.2 Line No.: 3 Column: j

Distribution Facility Charge and Customer Charge

Schedule Page: 310.2 Line No.: 5 Column: h

Prior Year Annual Capacity True-Up

Schedule Page: 310.2 Line No.: 5 Column: i

Energy Rate Part 1 Prior Year True-up and Prior Year Annual Energy True-Up

Schedule Page: 310.2 Line No.: 5 Column: j

Prior Year FERC Account Billing Adjustment

Schedule Page: 310.2 Line No.: 7 Column: j

Customer Charge

Schedule Page: 310.2 Line No.: 9 Column: h

Prior Year Annual Capacity True-Up

Schedule Page: 310.2 Line No.: 9 Column: i

Prior Year Energy Rate Part 1 True-Up and Prior Year Annual Energy True-Up.

Schedule Page: 310.2 Line No.: 9 Column: j

Prior Year FERC Account Billing Adjustment

Schedule Page: 310.2 Line No.: 10 Column: j

Meter Service Charge, Gross Receipt Tax for Energy and Capacity

Schedule Page: 310.2 Line No.: 13 Column: h

Prior Year Annual Capacity True Up

Schedule Page: 310.2 Line No.: 13 Column: i

Prior Year Energy Rt Part1 True Up and Prior Year Annual True Up

Schedule Page: 310.2 Line No.: 13 Column: j

Prior Year FERC Account Billing Adjustment

Schedule Page: 310.2 Line No.: 14 Column: j

Amount consists of charges for gross receipts tax on energy and capacity

Schedule Page: 310.3 Line No.: 12 Column: j

Amount consists of Dynamic Operations Fixed Charge and Dynamic Operations Variable Charge

Schedule Page: 310.3 Line No.: 13 Column: j

Sale of MISO Ancillary Service Products - Regulation Service, Spinning Reserves, and Supplemental Reserves

Schedule Page: 310.3 Line No.: 14 Column: a

Accounting Adjustment relates to prior years Resettlement Statements received in the current year.

Schedule Page: 310.4 Line No.: 5 Column: i

Prior Year Billing Adjustments

Schedule Page: 310.4 Line No.: 6 Column: j

Amount consists of Broker fees paid related to a sales transaction.

Schedule Page: 310.4 Line No.: 8 Column: a

In 2009 WE sold energy to Wisconsin and Non-Wisconsin based companies. During 2009 Wisconsin based sales consisted of 908,910 mwhs and $82,987,889 and Non-Wisconsin based sales consisted of 2,906,542 mwhs and $100,537,592

OS=OTHER SERVICE: Consisted of sales of General Purpose and Negotiated Capacity, and Hedging Settlement Costs associated with Energy Sales.

FERC MWH Netting Difference: Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead

and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2009 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	MWH		MWH
FERC Form 1 Purchases	11,898,304	FERC Form 1 Sales (Non-RQ)	2,286,054
MWH Netting Adjustment	(737,185)	MWH Netting Adjustment	(737,185)
PSCW Purchases	11,161,119	PSCW Sales (Non-RQ)	1,548,869

	Dollars		Dollars
FERC Form 1 Purchases	553,157,017	FERC Form 1 Sales (Non-RQ)	66,849,668 *
MWH Netting Adjustment	(19,321,625)	MWH Netting Adjustment	(19,321,625)
PSCW Purchases	533,835,392	PSCW Sales (Non-RQ)	47,528,043

*The Non-RQ dollar total in the body of the FERC page = $67,261,915. This amount includes out-of-period adjustments or "true-ups" (AD) of $412,247 related to the Company's sales to Municipalities.

FOOTNOTE DATA

Schedule Page: 320 Line No.: 11 Column: b

Account 507, Steam Power Generation Rents, and account 550, Other Power Generation Rents, reflect Power The Future (PTF) expense of $227,358,231 and $102,122,865 respectively in 2009, for a combined total actual generation rent expense of $329,481,096 for the year. The actual rent expense in these accounts consist of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power plus an amortization of prepaid lease amounts. Total company We Power operating lease billings and amortization of prepaid lease amounts would have totaled $144,285,897 for 2009 on a GAAP basis if the Wisconsin regulatory treatment did not exist. The difference between the $329,481,096 actual booked expense and $144,285,897 total prospective billings plus amortization equals a $185,195,199 adjustment to restate (reduce) the total 2009 expense in accounts 507 and 550 to remove the PSCW regulatory escrow accounting treatment.

Schedule Page: 320 Line No.: 11 Column: c

Account 507, Steam Power Generation Rents, and account 550, Other Power Generation Rents, reflect Power The Future (PTF) expense of $223,691,473 and $94,270,006 respectively in 2008, for a combined total actual generation rent expense of $317,961,479 for the year. The actual rent expense in these accounts consist of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power plus an amortization of prepaid lease amounts. Total company We Power operating lease billings and amortization of prepaid lease amounts would have totaled $103,136,983 for 2008 on a GAAP basis if the Wisconsin regulatory treatment did not exist. The difference between the $317,961,479 actual booked expense and $103,136,983 total prospective billings plus amortization equals a $214,824,496 adjustment to restate (reduce) the total 2008 expense in accounts 507 and 550 to remove the PSCW regulatory escrow accounting treatment.

Schedule Page: 320 Line No.: 66 Column: b

See footnote on Schedule Page:320 Line No.:11 Column:b.

Schedule Page: 320 Line No.: 66 Column: c

See footnote on Schedule Page:320 Line No.:11 Column:c.

Schedule Page: 326 Line No.: 4 Column: j

Performance Bonus Accrual $1,322,079

Schedule Page: 326 Line No.: 7 Column: a

Accounting Adjustment relates to prior years Resettlement Statements received in the current year.

Schedule Page: 326 Line No.: 11 Column: a

Accounting Adjustment relates to prior years Resettlement Statements received in the current year.

Schedule Page: 326 Line No.: 13 Column: a

6-Year Amortization beginning January 2008 for MISO Day 2 Costs.

Schedule Page: 326 Line No.: 13 Column: l

6-Year Amortization beginning January 2008 for MISO Day 2 Costs.

Schedule Page: 326 Line No.: 14 Column: a

2-Year Amortization beginning January 2008 for UPPCO Settlement.

Schedule Page: 326 Line No.: 14 Column: l

6-Year Amortization beginning January 2008 for UPPCO Settlement.

Schedule Page: 326.1 Line No.: 1 Column: a

2-Year Amortization beginning January 2008 for UPPCO Settlement.

Schedule Page: 326.1 Line No.: 1 Column: l

6-Year Amortization beginning January 2008 for DOE SWU Settlement.

Schedule Page: 326.1 Line No.: 5 Column: l

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.2 Line No.: 11 Column: l

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.2 Line No.: 14 Column: a

Wisconsin purchases consist of:

	MWHRS		$Dollars
MegaWatt hours purchased	1,127,694	Demand Charges	45,370,359
		Energy Charges	56,861,387
		Other Charges	1,273,000
		Total	103,504,746

Schedule Page: 326.3 Line No.: 2 Column: a

The Other Service category could include purchases of General Purpose, Spin, Reliability, Negotiated Capacity Non-Firm, Market Based Non-Firm, Renewable, Joint Operating Agreement--Balance of Requirements, Firm-Liquidated Damages, and Surplus Energy.

FOOTNOTE DATA

Schedule Page: 326.3 Line No.: 3 Column: a

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. Since 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	MWH		MWH
FERC Form 1 Purchases	11,898,304	FERC Form 1 Sales (Non-RQ)	2,286,054
MWH Netting Adjustment	(737,185)	MWH Netting Adjustment	(737,185)
PSCW Purchases	11,161,119	PSCW Sales (Non-RQ)	1,548,869

	Dollars		Dollars
FERC Form 1 Purchases	553,157,017	FERC Form 1 Sales (Non-RQ)	66,849,668
MWH Netting Adjustment	(19,321,625)	MWH Netting Adjustment	(19,321,625)
PSCW Purchases	533,835,392	PSCW Sales (Non-RQ)	47,528,043

FOOTNOTE DATA

Schedule Page: 332 Line No.: 2 Column: g

Column (g), "Other Charges" consist of ISO Allocation and Distribution amounts (MISO)

Schedule Page: 332 Line No.: 3 Column: g

Column (g), "Other Charges" consist Scheduling, System Control and Dispatch Service, Reactive Supply and Voltage Control from Generation of other Source Service and Black Start Service amounts (PJM).

Schedule Page: 332 Line No.: 4 Column: g

Column (g), "Other Charges" consist amounts for amortization of regulatory asset and liability dollars per the Public Service Commission of Wisconsin Rate Order.

FOOTNOTE DATA

Schedule Page: 354 Line No.: 83 Column: b

The fleet process changed in 2009. Prior to 2009, fleet expenses flowed through a clearing account process, in which labor was allocated to ferc accounts as an indirect charge. This was reflected in column C of this schedule. Beginning 2009, the fleet clearing account process was no longer used. The fleet expenses (labor, materials, fuel, etc) are charged to orders that settle to the balance sheet, clearing acct 184xxx. The fleet allocations from the vehicle home cost centers to internal orders are now identified as fleet, and does not break out labor, materials, etc. Therefore, an allocation of payroll charged to fleet clearing accounts no longer applies, and the labor is reflected as direct labor to Clearing - Fleet.

FOOTNOTE DATA

Schedule Page: 398 Line No.: 1 Column: c

For all units of measure, we are combining different Independent System Operators, and these ISO's do not use the same unit of measurement. Therefore we are unable to display a single common unit of measure.

Schedule Page: 398 Line No.: 7 Column: d

Other consists of schedule 1 and schedule 2 true-ups from MISO, which are comingled and sent under a seperate schedule. Also in "Other" is Black Start Service Charges from PJM.

General Footnote: Counterparties in which ancillary services were purchased and/or sold are: MISO, Edison Sault, Wisconsin Public Power and PJM.

Schedule Page: 401 Line No.: 10 Column: b

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	MWH
FERC Form 1 Purchases	11,898,304
MWH Netting Adjustment	(737,185)
PSCW Purchases	11,161,119

Schedule Page: 401 Line No.: 24 Column: b

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	MWH
FERC Form 1 Sales (Non-RQ)	2,286,054
MWH Netting Adjustment	(737,185)
PSCW Sales (Non-RQ)	1,548,869

Schedule Page: 401 Line No.: 27 Column: b

Transmission losses are financially settled in the MISO Market. Average transmission losses for the ATC LLC system were estimated to be 2% for 2009.

Schedule Page: 401 Line No.: 29 Column: b

Schedule Page: 401b Line No. 29 Column: b

There was zero Mwh's of marginally priced non-firm sales.

Schedule Page: 401 Line No.: 29 Column: d

The following footnote is the amount of non-firm load available at the time of the system peak for each month.

Month	Total Non-Firm Load Available at Time of System Peak (MW)	Total Non-Firm Load of Actual Interruption at Time of System Peak (MW)
January	278.1	0.0
February	238.5	0.0
March	218.8	0.0

April	233.5	0.0
May	245.1	0.0
June	261.1	0.0
July	255.3	0.0
August	271.8	0.0
September	251.6	0.0
October	341.7	0.0
November	291.4	0.0
December	334.6	0.0
Average	268.5	0.0

Note: Marginal Capacity Cost (based on cost of combustion turbine) is estimated to be $59.29 /kW-Year (as filed in PSCW Docket 05-UR-103).

The following footnote details WPPI's Scheduled MW during the hour of Wisconsin Electric's monthly peak as reported on page 401b and WPPI's nominated MW.

2009 WPPI Scheduled and Nominated Demands

Month	Scheduled Mw	Nominated Mw
January	250	250
February	250	250
March	250	250
April	10	250
May	30	250
June	230	230
July	60	230
August	230	230
September	160	230
October	180	230
November	120	230
December	230	230

FOOTNOTE DATA

Schedule Page: 402 Line No.: -1 Column: b

VALLEY POWER PLANT - Gallons represent a write-off of the remaining balance in the propane tank when it was taken out of service in August 2009.

Schedule Page: 402.1 Line No.: -1 Column: c

PRESQUE ISLE POWER PLANT - Units 3 and 4 were retired October 1, 2009.

Schedule Page: 402.1 Line No.: -1 Column: f

OAK CREEK POWER PLANT - The combustion turbine unit was retired September 15, 2008.

FOOTNOTE DATA

Schedule Page: 429 Line No.: 17 Column:

Wisconsin Gas includes only intercompany services provided. It does not include vouchers paid by Wisconsin Electric's accounts payable department.

Schedule Page: 429 Line No.: 22 Column:

The nature of the goods and services provided to the affiliates are administrative and general which may include managerial, financial, accounting, legal, data processing and other services.

Schedule Page: 429.1 Line No.: 33 Column:

Wisconsin Gas includes only intercompany services provided. It does not include vouchers paid by Wisconsin Electric's accounts payable department.

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INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	3,288,319,734	3,410,125,516	1
Operating Expenses:			
Operating Expenses (401)	2,496,150,982	2,848,500,885	2
Maintenance Expenses (402)	171,725,806	191,524,181	3
Depreciation Expense (403)	256,597,290	247,185,293	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	4,394,504	4,623,333	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	4,092,000	4,219,743	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	118,815,433	116,005,814	12
Income Taxes - Federal (409.1)	2,800,700	(85,772,568)	13
Income Taxes - Other (409.1)	14,123,565	(20,544,040)	14
Provision for Deferred Income Taxes (410.1)	715,968,796	836,121,599	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	602,524,275	576,136,520	16
Investment Tax Credit Adj. - Net (411.4)	(3,323,597)	(3,389,411)	17
Less: Gains from Disp. Of Utility Plant (411.6)	230,722,638	488,061,917	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	**2,948,098,566**	**3,074,276,392**	
Net Operating Income	**340,221,168**	**335,849,124**	
OTHER INCOME			
Revenues From Merchandising, Jobbing and Contract Work (415)	2,974	5,380	23
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416)	(2,672)	(3,153)	24
Revenues From Nonutility Operations (417)	3,257	3,569	25
Less: Expenses of Nonutility Operations (417.1)	7,083	3,155	26
Nonoperating Rental Income (418)	1,185,940	1,159,319	27
Equity in Earnings of Subsidiary Companies (418.1)	(82,773)	(473,706)	28
Interest and Dividend Income (419)	14,165,149	11,621,619	29
Allowance for Other Funds Used During Construction (419.1)	15,878,055	7,511,154	30
Miscellaneous Nonoperating Income (421)	51,874,709	46,259,008	31
Gain on Disposition of Property (421.1)	757,986	4,625,758	32
Total Other Income	**83,780,886**	**70,712,099**	
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INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
OTHER INCOME DEDUCTIONS			
Other Deductions (426.5)	954,031	822,428	39
Total Other Income Deductions	**5,321,088**	**20,860,415**	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other Than Income Taxes (408.2)	577,500	416,500	40
Income Taxes-Federal (409.2)	2,483,229	8,627,810	41
Income Taxes-Other (409.2)	5,748,065	2,211,304	42
Provision for Deferred Inc. Taxes (410.2)	43,926,282	117,677,881	43
Less: Provision for Deferred Inc. Taxes - Cr. (411.2)	21,618,002	107,103,077	44
Investment Tax Credit Adj.-Net (411.5)	(137,280)	(137,280)	45
Less: Investment Tax Credits (420)		2,349,244	46
Total Taxes Applicable to Other Income and Deductions	**30,979,794**	**19,343,894**	
Net Other Income and Deductions	**47,480,004**	**30,507,790**	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	101,136,341	74,363,145	47
Amort. of Debt. Disc. And Expense (428)	1,622,611	3,296,116	48
Amortization of Loss on Reaquired Debt (428.1)	0	0	49
Less: Amort. of Premium on Debt-Credit (429)	0	0	50
Less: Amortization of Gain on Reaquired Debt-Credit (429.1)	0	0	51
Interest on Debt to Assoc. Companies (430)	0	0	52
Other Interest Expense (431)	2,957,180	10,464,359	53
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432)	6,612,079	3,073,324	54
Total Interest Charges	**99,104,053**	**85,050,296**	
Income Before Extraordinary Items	**288,597,119**	**281,306,618**	
EXTRAORDINARY ITEMS			
Extraordinary Income (434)	0	0	55
Less: Extraordinary Deductions (435)	0	0	56
Net Extraordinary Items:	**0**	**0**	
Income Taxes-Federal and Other (409.3)			57
Extraordinary Items After Taxes	**0**	**0**	
Net Income	**288,597,119**	**281,306,618**	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE

Particulars (a)	TOTAL This Year (b)	TOTAL Last Year (c)	
Operating Revenues (400)	3,288,319,734	3,410,125,516	1
Operating Expenses:			
Operating Expenses (401)	2,496,150,982	2,848,500,885	2
Maintenance Expenses (402)	171,725,806	191,524,181	3
Depreciation Expense (403)	256,597,290	247,185,293	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
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Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	4,092,000	4,219,743	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	118,815,433	116,005,814	12
Income Taxes - Federal (409.1)	2,800,700	(85,772,568)	13
Income Taxes - Other (409.1)	14,123,565	(20,544,040)	14
Provision for Deferred Income Taxes (410.1)	715,968,796	836,121,599	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	602,524,275	576,136,520	16
Investment Tax Credit Adj. - Net (411.4)	(3,323,597)	(3,389,411)	17
Less: Gains from Disp. Of Utility Plant (411.6)	230,722,638	488,061,917	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	2,948,098,566	3,074,276,392	
Net Operating Income:	340,221,168	335,849,124	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE (cont.)

Electric Utility		Gas Utility		Other Utility		
This Year (d)	Last Year (e)	This Year (f)	Last Year (g)	This Year (h)	Last Year (000's) (i)	
2,684,998,572	2,660,555,572	564,242,710	709,243,692	39,078,452	40,326,252	1
2,016,532,779	2,227,545,603	457,990,976	597,954,557	21,627,227	23,000,725	2
158,674,190	178,053,261	7,851,506	8,652,421	5,200,110	4,818,499	3
218,545,990	211,645,114	34,160,367	31,819,237	3,890,933	3,720,942	4
						5
3,076,844	3,934,635	1,284,825	654,807	32,835	33,891	6
						7
4,092,000	4,219,743					8
						9
						10
						11
107,439,882	105,831,441	9,580,663	8,550,715	1,794,888	1,623,658	12
(1,904,829)	(100,089,526)	2,500,861	13,556,975	2,204,668	759,983	13
9,826,139	(23,886,960)	3,799,042	3,127,928	498,384	214,992	14
683,045,622	802,108,080	31,182,340	29,787,744	1,740,834	4,225,775	15
580,392,601	549,437,483	19,701,673	23,937,128	2,430,001	2,761,909	16
(3,084,954)	(3,143,741)	(218,341)	(225,262)	(20,302)	(20,408)	17
230,722,638	488,061,917					18
						19
						20
						21
						22
2,385,128,424	**2,368,718,250**	**528,430,566**	**669,941,994**	**34,539,576**	**35,616,148**	
299,870,148	**291,837,322**	**35,812,144**	**39,301,698**	**4,538,876**	**4,710,104**	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-106, 114)	8,616,066,016	8,368,935,604	1
Construction Work in Progress (107)	382,565,402	188,406,004	2
Total Utility Plant:	**8,998,631,418**	**8,557,341,608**	
Less: Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	3,307,765,879	3,182,749,457	3
Net Utility Plant:	**5,690,865,539**	**5,374,592,151**	
Nuclear Fuel in Process of Ref., Conv.,Enrich.,and Fab. (120.1)	0		4
Nuclear Fuel Materials and Assemblies-Stock Account (120.2)	0		5
Nuclear Fuel Assemblies in Reactor (120.3)	0		6
Spent Nuclear Fuel (120.4)	0		7
Nuclear Fuel Under Capital Leases (120.6)	0		8
Less: Accum. Prov. For Amort. Of Nucl. Fuel Assemblies (120.5)	0		9
Net Nuclear Fuel:	**0**		
Net Utility Plant:	**5,690,865,539**	**5,374,592,151**	
Utility Plant Adjustments (116)	0		10
Gas Stored Underground - Noncurrent (117)	0		11
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	17,535,052	17,647,322	12
Less: Accum. Prov. for Depr. And Amort. (122)	3,723,912	3,594,547	13
Investments in Associated Companies (123)	0	0	14
Investments in Subsidiary Companies (123.1)	3,098,329	3,181,102	15
Noncurrent Portion of Allowances	0		16
Other Investments (124)	276,957,753	415,749,564	17
Sinking Funds (125)	210,107	204,690	18
Depreciation Fund (126)	0	0	19
Amortization Fund - Federal (127)	0	0	20
Other Special Finds (128)	0	0	21
Special Funds (129)	0		22
Long-Term Portion of Derivative Assets (175)	758,640		23
Long-Term Portion of Derivative Assets - Hedges (176)	0		24
Total Other Property and Investments	**294,835,969**	**433,188,131**	
CURRENT AND ACCRUED ASSETS			
Cash (131)	18,071,197	20,107,296	25
Special Deposits (132-134)	10,038,600	2,043,457	26
Working Fund (135)	11,425	11,625	27
Temporary Cash Investments (136)	0	8,000,000	28
Notes Receivable (141)	0	0	29
Customer Accounts Receivable (142)	253,015,157	274,034,949	30
Other Accounts Receivable (143)	(1,236,586)	33,648,189	31
Less: Accum. Prov. For Uncollectible Acct.-Credit (144)	31,468,562	27,151,936	32
Notes Receivable from Associated Companies (145)	0	0	33
Accounts Receivable from Assoc. Companies (146)	25,429,147	30,158,286	34
Fuel Stock (151)	181,009,912	132,245,678	35
Fuel Stock Expenses Undistributed (152)	0	0	36
Residuals (Elec) and Extracted Products (153)	0	0	37
Plant Materials and Operating Supplies (154)	95,829,986	89,773,760	38
Merchandise (155)	12,751	13,239	39

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED ASSETS			
Other Materials and Supplies (156)	0	0	40
Nuclear Materials Held for Sale (157)	0	0	41
Allowances (158.1 and 158.2)	6,674	7,541	42
Less: Noncurrent Portion of Allowances	0		43
Stores Expense Undistributed (163)	3,449,687	3,268,932	44
Gas Stored Underground - Current (164.1)	39,856,881	69,826,025	45
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	1,312,690	1,370,021	46
Prepayments (165)	114,195,808	108,944,734	47
Advances for Gas (166-167)	0	0	48
Interest and Dividends Receivable (171)	0	0	49
Rents Receivable (172)	0	0	50
Accrued Utility Revenues (173)	212,763,972	233,076,285	51
Miscellaneous Current and Accrued Assets (174)	201,123,784	257,281,468	52
Derivative Instrument Assets (175)	9,706,888	12,904,185	53
(Less) Long-Term Portion of Derivative Instrument Assets (175)	758,640		54
Derivative Instrument Assets - Hedges (176)	0		55
(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)	0		56
Total Current and Accrued Assets	**1,132,370,771**	**1,249,563,734**	
DEFERRED DEBITS			
Unamortized Debt Expenses (181)	3,218,419	3,601,843	57
Extraordinary Property Losses (182.1)	0		58
Unrecovered Plant and Regulatory Study Costs (182.2)	0		59
Other Regulatory Assets (182.3)	1,082,907,375	1,082,735,511	60
Prelim. Survey and Investigation Charges (Electric) (183)	0		61
Preliminary Natural Gas Survey and Investigation Charges (183.1)	0		62
Other Preliminary Survey and Investigation Charges (183.2)	0		63
Clearing Accounts (184)	1,156,657	1,157,766	64
Temporary Facilities (185)	0		65
Miscellaneous Deferred Debits (186)	154,964,779	123,813,899	66
Def. Losses from Disposition of Utility Plt. (187)	0		67
Research, Devel. And Demonstration Expend. (188)	0	0	68
Unamortized Loss on Reaquired Debt (189)	0		69
Accumulated Deferred Income Taxes (190)	385,520,040	364,952,969	70
Unrecovered Purchased Gas Costs (191)	0		71
Total Deferred Debits	**1,627,767,270**	**1,576,261,988**	
Total Assets and Other Debits	**8,745,839,549**	**8,633,606,004**	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Common Stock Issued (201)	332,893,270	332,893,270	72
Preferred Stock Issued (204)	30,449,800	30,449,800	73
Capital Stock Subscribed (202, 205)	0		74
Stock Liability for Conversion (203, 206)	0		75
Premium on Capital Stock (207)	153,089,947	153,089,947	76
Other Paid-In Capital (208-211)	649,242,385	535,602,182	77
Installments Received on Capital Stock (212)	0		78
(Less) Discount on Capital Stock (213)	0	0	79
(Less) Capital Stock Expense (214)	0	0	80
Retained Earnings (215, 215.1, 216)	1,378,530,593	1,558,019,820	81
Unappropriated Undistributed Subsidiary Earnings (216.1)	3,098,229	3,181,002	82
Less: Reaquired Capital Stock (217)	0		83
Accumulated Other Comprehensive Income (219)	287,394,131		84
Total Proprietary Capital	**2,834,698,355**	**2,613,236,021**	
LONG-TERM DEBT			
Bonds (221)	1,985,000,000	1,735,000,000	85
(Less) Reaquired Bonds (222)	0	0	86
Advances from Associated Companies (223)	0	0	87
Other Long-Term Debt (224)	0	164,350,000	88
Unamortized Premium on Long-Term Debt (225)	0	0	89
(Less) Unamortized Discount on Long-Term Debt-Debit (226)	16,374,031	14,865,327	90
Total Long-Term Debt	**1,968,625,969**	**1,884,484,673**	
OTHER NONCURRENT LIABILITIES			
Obligations Under Capital Leases - Noncurrent (227)	1,111,300,781	991,821,730	91
Accumulated Provision for Property Insurance (228.1)	0		92
Accumulated Provision for Injuries and Damages (228.2)	6,168,624	5,704,116	93
Accumulated Provision for Pensions and Benefits (228.3)	416,463,439	649,551,049	94
Accumulated Miscellaneous Operating Provisions (228.4)	35,487,555	12,757,061	95
Accumulated Provision for Rate Refunds (229)	0		96
Long-Term Portion of Derivative Instrument Liabilities (244)	2,632,895		97
Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)	0		98
Asset Retirement Obligations (230)	52,566,529	52,347,057	99
Total Other Noncurrent Liabilities	**1,624,619,823**	**1,712,181,013**	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	91,998,259	0	100
Accounts Payable (232)	218,467,475	299,977,164	101
Notes Payable to Associated Companies (233)	0	0	102
Accounts Payable to Associated Companies (234)	63,426,664	59,447,576	103
Customer Deposits (235)	18,495,317	12,293,364	104
Taxes Accrued (236)	59,882,014	9,892,971	105
Interest Accrued (237)	13,774,898	13,307,897	106
Dividends Declared (238)	66,747	66,747	107
Matured Long-Term Debt (239)	0	0	108
Matured Interest (240)	0	0	109
Tax Collections Payable (241)	4,731,833	5,790,715	110
Miscellaneous Current and Accrued Liabilities (242)	132,011,552	134,232,228	111
Obligations Under Capital Leases-Current (243)	11,970,683	9,304,105	112
Derivative Instrument Liabilities (244)	6,602,575	42,397,840	113

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED LIABILITIES			
(Less) Long-Term Portion of Derivative Instrument Liabilities (244)	2,632,895		114
Derivative Instrument Liabilities - Hedges (245)	0		115
(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)	0		116
Total Current and Accrued Liabilities	**618,795,122**	**586,710,607**	
DEFERRED CREDITS			
Customer Advances for Construction (252)	94,466,251	103,027,762	117
Accumulated Deferred Investment Tax Credits (255)	35,630,025	39,090,902	118
Deferred Gains from Disposition of Utility Plant (256)			119
Other Deferred Credits (253)	7,701,763	10,441,912	120
Other Regulatory Liabilities (254)	334,490,883	641,567,979	121
Unamortized Gain on Reaquired Debt (257)	0	0	122
Accumulated Deferred Income Taxes-Accel. Amort. (281)	0	0	123
Accumulated Deferred Income Taxes-Other Property (282)	1,115,768,880	918,572,829	124
Accumulated Deferred Income Taxes-Other (283)	111,042,478	124,292,306	125
Total Deferred Credits	**1,699,100,280**	**1,836,993,690**	
Total Liabilities and Other Credits	**8,745,839,549**	**8,633,606,004**	

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Net Cash Flow from Operating Activities:		1
Net Income	288,597,119	2
Noncash Charges (Credits) to Income:		3
Depreciation and Depletion	269,139,300	4
Amortization of:		5
Debt Premium, Discount and Expense	(775,280)	6
		7
Deferred Income Taxes (Net)	135,752,800	8
Investment Tax Credit Adjustment (Net)	(3,460,877)	9
Net (Increase) Decrease in Receivables	30,933,286	10
Net (Increase) Decrease in Inventory	(24,974,251)	11
Net (Increase) Decrease in Allowances Inventory	867	12
Net Increase (Decrease) in Payables and Accrued Expenses	(64,419,678)	13
Net (Increase) Decrease in Other Regulatory Assets	(171,864)	14
Net (Increase) Decrease in Other Regulatory Liabilities	(282,016,731)	15
(Less) Allowance for Other Funds Used During Construction	15,878,055	16
(Less) Undistributed Earnings from Subsidiary Companies	(82,773)	17
Other (provide details in footnote):	39,908,913	18
Increase (Decrease) in Other Misc Current Liabilities	46,467,529	19
Other, net	(194,006,534)	20
		21
Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	**225,179,317**	22
		23
Cash Flows from Investment Activities:		24
Construction and Acquisition of Plant (including land):		25
Gross Additions to Utility Plant (less nuclear fuel)	(500,949,120)	26
Gross Additions to Nuclear Fuel		27
Gross Additions to Common Utility Plant	(2,629,689)	28
Gross Additions to Nonutility Plant	112,270	29
(Less) Allowance for Other Funds Used During Construction	(15,878,055)	30
Other (provide details in footnote):	6,612,079	31
		32
		33
Cash Outflows for Plant (Total of lines 26 thru 33)	**(480,976,405)**	34
		35
Acquisition of Other Noncurrent Assets (d)	191,996,851	36
Proceeds from Disposal of Noncurrent Assets (d)	1,818,272	37
Investment in American Transmission Company	(22,730,190)	38

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Investments in and Advances to Assoc. and Subsidiary Companies		39
Contributions and Advances from Assoc. and Subsidiary Companies		40
Disposition of Investments in (and Advances to)		41
Associated and Subsidiary Companies		42
		43
Purchase of Investment Securities (a)		44
Proceeds from Sales of Investment Securities (a)		45
Loans Made or Purchased		46
Collections on Loans		47
		48
Net (Increase) Decrease in Receivables		49
Net (Increase) Decrease in Inventory		50
Net (Increase) Decrease in Allowances Held for Speculation		51
Net Increase (Decrease) in Payables and Accrued Expenses		52
Other (provide details in footnote):		53
Other, net	(23,662,308)	54
		55
Net Cash Provided by (Used in) Investing Activities		56
Total of lines 34 thru 55)	**(333,553,780)**	57
		58
Cash Flows from Financing Activities:		59
Proceeds from Issuance of:		60
Long-Term Debt (b)	250,000,000	61
Preferred Stock		62
Common Stock		63
Other (provide details in footnote):	1,814,894	64
Capital Contribution from Parent	100,000,000	65
Net Increase in Short-Term Debt (c)	91,998,259	66
Other (provide details in footnote):		67
		68
		69
Cash Provided by Outside Sources (Total 61 thru 69)	**443,813,153**	70
		71
Payments for Retirement of:		72
Long-term Debt (b)	(164,350,000)	73
Preferred Stock		74
Common Stock		75
Other (provide details in footnote):	(350,001)	76

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
		77
Net Decrease in Short-Term Debt (c)		78
		79
Dividends on Preferred Stock	(1,202,988)	80
Dividends on Common Stock	(179,572,000)	81
Net Cash Provided by (Used in) Financing Activities		82
(Total of lines 70 thru 81)	**98,338,164**	83
		84
Net Increase (Decrease) in Cash and Cash Equivalents		85
(Total of lines 22, 57 and 83)	**(10,036,299)**	86
		87
Cash and Cash Equivalents at Beginning of Year	28,118,921	88
		89
Cash and Cash Equivalents at End of Year	18,082,622	90

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Classification (a)	Total (b)	Electric (c)	
			1
Utility Plant in Service			2
Plant in Service(101,101.1)/Unclassified Completed Construction(106,major only)	**7,651,199,835**	6,472,331,809	3
Property Under Capital Leases	**959,581,416**	959,581,416	4
Plant Purchased or Sold	**0**		5
Completed Construction not Classified	**0**		6
Experimental Plant Unclassified	**0**		7
Total In Service	**8,610,781,251**	**7,431,913,225**	8
Leased to Others	**0**		9
Held for Future Use	**5,284,766**	5,162,259	10
Construction Work in Progress	**382,565,402**	363,525,715	11
Acquisition Adjustments	**0**		12
Total Utility Plant	**8,998,631,419**	**7,800,601,199**	13
Accum Prov for Depr, Amort, & Depl	**3,307,765,878**	2,643,225,219	14
Net Utility Plant	**5,690,865,541**	**5,157,375,980**	15
			16
Detail of Accum Prov for Depr, Amort & Depl in Service			17
Depreciation	**3,300,124,661**	2,636,681,086	18
Amort & Depl of Producing Nat Gas Land/land Right	**0**		19
Amort of Underground Storage Land/Land Rights	**0**		20
Amort of Other Utility Plant	**7,641,217**	6,544,133	21
Total In Service	**3,307,765,878**	**2,643,225,219**	22
Leased to Others			23
Depreciation	**0**		24
Amortization and Depletion	**0**		25
Total Leased to Others	**0**	**0**	26
Held for Future Use			27
Depreciation	**0**		28
Amortization	**0**		29
Total Held for Future Use	**0**	**0**	30
Abandonment of Leases (Natural Gas)	**0**		31
Amort of Plant Acquisition Adj	**0**		32
Total Accum Prov	**3,307,765,878**	**2,643,225,219**	33

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (cont.)

Gas (d)	Steam (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	
					1
					2
849,873,064	89,900,277			239,094,685	3
					4
					5
					6
					7
849,873,064	**89,900,277**	**0**	**0**	**239,094,685**	8
					9
122,507					10
2,239,791	987,738			15,812,158	11
					12
852,235,362	**90,888,015**	**0**	**0**	**254,906,843**	13
506,914,608	45,450,296			112,175,755	14
345,320,754	**45,437,719**	**0**	**0**	**142,731,088**	15
					16
					17
505,817,524	45,450,296			112,175,755	18
					19
					20
1,097,084					21
506,914,608	**45,450,296**	**0**	**0**	**112,175,755**	22
					23
					24
					25
0	**0**	**0**	**0**	**0**	26
					27
					28
					29
0	**0**	**0**	**0**	**0**	30
					31
					32
506,914,608	**45,450,296**	**0**	**0**	**112,175,755**	33

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.)

1. Report with separate descriptions for each amount, the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned.
2. Designate any securities pledged and explain purpose of pledge in footnote.
3. Invesments less than $1,000 may be grouped by classes.
4. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Description (a)	Date Acquired (b)	Maturity Date (c)	
Acct. 123 - Investment in Associated Companies			
			1
Acct. 123.1 - Investment in Subsidiary Companies			
123198-Investment in Bostco Earnings			2
123199-Investment in Bostco	12/21/2000		3
Acct. 124 - Other Investments			
124002-Othr Inv-Non Assoc Comp North Mke St Bk			4
124004-Othr Inv-Decin Project			5
124006-Othr Inv-American Transmission Co			6
124009-Other Inv-ATC Earnings			7
124111-Othr Inv-Conservation CCE Loans WI			8
124112, 124122-Othr Inv-Conserv CCE Rebates WI			9
124119, 124129-Othr Inv-Conserv CCE Accum Amor			10
124202, 124222-Othr Inv-Conserv CLME Rebates MI			11
124219 & 124239-Othr Inv-Conserv CLME Accum Amort MI			12
124020-Restricted Cash Point Beach			13
			14
Acct. 125 - Sinking Funds			
Presque Isle Ash Landfill Perpetual Care fund			15
Acct. 126 - Depreciation Fund			
			16
Acct. 127 - Amortization Fund - Federal			
			17
Acct. 128 - Other Special Funds			
			18

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.) (cont.)

	Amount of Investment at Beginning Of Year (d)	Equity in Subsidiary Earnings Of Year (e)	Revenues For Year (f)	Amount of Investment at End Of Year (g)	Gain or Loss From Investment Disposed Of (h)	
Acct. 123 - Investment in Associated Companies						
				0		1
Acct. 123 Subtotal:	0	0	0	0	0	
Acct. 123.1 - Investment in Subsidiary Companies						
	3,181,002	(82,773)		3,098,229		2
	100			100		3
Acct. 123.1 Subtotal:	3,181,102	(82,773)	0	3,098,329	0	
Acct. 124 - Other Investments						
	20,000			20,000		4
	200,000			200,000		5
	186,305,346	22,730,190		209,035,536		6
	56,842,234	51,930,455	(41,070,472)	67,702,217		7
	0			0		8
	198,872,355			198,872,355		9
	(198,872,355)			(198,872,355)		10
	11,106,470			11,106,470		11
	(11,106,470)			(11,106,470)		12
	172,381,984	(172,381,984)		0		13
	0			0		14
Acct. 124 Subtotal:	415,749,564	(97,721,339)	(41,070,472)	276,957,753	0	
Acct. 125 - Sinking Funds						
	204,690		5,417	210,107		15
Acct. 125 Subtotal:	204,690	0	5,417	210,107	0	
Acct. 126 - Depreciation Fund						
				0		16
Acct. 126 Subtotal:	0	0	0	0	0	
Acct. 127 - Amortization Fund - Federal						
				0		17
Acct. 127 Subtotal:	0	0	0	0	0	
Acct. 128 - Other Special Funds						
				0		18
Acct. 128 Subtotal:	0	0	0	0	0	
Total:	419,135,356	(97,804,112)	(41,065,055)	280,266,189	0	

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Particulars (a)	Amount End of Year (b)		
Customer Accounts Receivable (142)			
Electric department	176,533,194		1
Gas department	38,356,124		2
Water department			3
Steam department	2,301,629		4
Other	26,350,082	*	5
Total Utility Service:	**243,541,029**		
Merchandising, jobbing and contract work	9,474,128		6
Other			7
Total (Acct. 142):	**253,015,157**		
Other Accounts Receivable (143)			
Officers and employees	698,110		8
Subscriptions to capital stock			9
All other (list separately items in excess of $250,000; group remaining items as Miscellaneous):			
ATC Construction Financing	1,069,178		10
Off System Gas Sales Accrual	1,340,013		11
Customer Nonutility Services Accounts Receivable	1,536,026		12
Due from Gas Customers for Construction Advances	413,758		13
Coal Revenue Accrual	1,535,195		14
Ash Revenue Accrual	504,112		15
Receivable for Reimbursable Start Up Costs	1,023,540		16
Miscellaneous	377,659		17
Cash-in-transit	(9,734,177)		18
Total (Acct. 143):	**(1,236,586)**		

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Accounts Receivable (Accts. 142-143) (Page F-24)

Explain any non-zero amounts under "Other," line 5.

Reclass of credit balance mainly from Budget Billing.

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (ACCT. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Water Utility Customers (d)	Steam Utility Customers (e)	Other Utility Customers (f)	
Balance First of Year	22,357,178	4,444,759	0	(1)	0	1
Add: provision for uncollectibles during year						
Provision for uncollectibles during year	30,714,988	6,858,207		5,278		2
Collection of accts prev written off: Utility Customers	22,277,161	3,848,582		305		3
Other credits (explain in footnotes)						4
Total Credits:	**52,992,149**	**10,706,789**	**0**	**5,583**	**0**	
Less: Accounts written off						
Accounts written off during the year: Utility Customers	49,062,583	10,319,730		5,582		5
Other debits (explain in footnotes)						6
Total Debits:	**49,062,583**	**10,319,730**	**0**	**5,582**	**0**	
Balance End of Year:	**26,286,744**	**4,831,818**	**0**	**0**	**0**	

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance First of Year	**26,801,936**	0	350,000	27,151,936	1
Add: provision for uncollectibles during year					
Provision for uncollectibles during year	**37,578,473**			37,578,473	2
Collection of accts prev written off: Utility Customers	**26,126,048**			26,126,048	3
Other credits (explain in footnotes)	**0**			0	4
Total Credits:	**63,704,521**	**0**	**0**	**63,704,521**	
Less: Accounts written off					
Accounts written off during the year: Utility Customers	**59,387,895**			59,387,895	5
Other debits (explain in footnotes)	**0**			0	6
Total Debits:	**59,387,895**	**0**	**0**	**59,387,895**	
Balance End of Year:	**31,118,562**	**0**	**350,000**	**31,468,562**	
Loss on Wisconsin utility accounts					
Accounts written off	**0**			59,160,447	7
Collection of such accounts	**0**			26,056,490	8
Net Loss:				**33,103,957**	

OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making process of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 182.3 or amounts less than $50,000, whichever is less) may be grouped by classes.

Description and Purpose of Other Regulatory Assets (a)	Balance First of Year (b)	Debit Amount (c)	Credits Account Charged (d)	Credits Amount (e)	Balance End of Year (f)	
FAS 109 Regulatory Asset - Federal	52,043,512	9,981,998	190, 282	5,877,377	**56,148,133**	1
FAS 109 Regulatory Asset - State	18,078,118	5,276,107	190, 282	3,966,929	**19,387,296**	2
Tax/Interest Assessment	2,027,594	19,090	408, 431	1,869,996	**176,688**	3
Gas Plant Clean-Up	28,011,572	23,283,766	735	6,528,528	**44,766,810**	4
LS Power Plant	77,860,264	609,359			**78,469,623**	5
Transmission Charges - WI	198,991,479	(20,031)	Various	41,208,996	**157,762,452**	6
FAS 133	57,048,046	36,438,142	Various	81,912,242	**11,573,946**	7
Pensions	392,003,924	(13,396,309)			**378,607,615**	8
PW Power Plant Retirement	22,979,198	2,714,562	407	4,092,000	**21,601,760**	9
Deferred MISO Day 2 Charges	37,084,356		555	5,014,000	**32,070,356**	10
Deferred MISO Day 2 WUMS Amounts	7,570,777				**7,570,777**	11
Deferred Residential Uncollectibles	7,406,196	33,143,900	904	24,561,000	**15,989,096**	12
Environmental Trust Costs	2,589,523				**2,589,523**	13
Energy Efficiency Gas Program	(1,202,532)	3,419,785	908	3,234,996	**(1,017,743)**	14
NOx Escrow	28,461,051		456	5,500,000	**22,961,051**	15
Deferred Nuclear Fuel Legal Costs	13,006,552	162,606			**13,169,158**	16
Marquette Interchange Escrow	486,715		467	96,000	**390,715**	17
FAS 143 ARO Accounting	46,042,715	768,045			**46,810,760**	18
OPEB FAS 158	48,719,775	29,145,475			**77,865,250**	19
Misc Regulatory Reserve	(23,625,931)	2,499,000	Various	(1,569,931)	**(19,557,000)**	20
Act 141 Payments and Large Customer Refund	7,520,492	38,243,324	908	26,873,004	**18,890,812**	21
Deferred ERGS Settlement	4,165,000	(2,499,000)			**1,666,000**	22
Deferred Coal Legal Costs	2,423,984	58,779			**2,482,763**	23
PTF Capital Lease	53,020,938	32,199,487			**85,220,425**	24
Escrow PTF Costs	22,193	307,771,379	507 & 550	308,590,573	**(797,001)**	25
MISO RSG Deferral	0	8,049,367		0	**8,049,367**	26
MI Energy Optimization	0	264,336	908	205,593	**58,743**	27
Total:	**1,082,735,511**	**518,133,167**		**517,961,303**	**1,082,907,375**	

NOTES PAYABLE (ACCT. 231)

1. Report each issue separately.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Name of Payee and Purpose for which Issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)	
DEUTSCHE BANK - COMMERCIAL PAPER	12/28/2009	01/05/2010	0.20%	49,998,889	1
DEUTSCHE BANK - COMMERCIAL PAPER	12/30/2009	01/04/2010	0.18%	41,999,370	2
			Total:	**91,998,259**	

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DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Revenues From Merchandising, Jobbing and Contract Work (415):			
DISCOUNT ON JOBBING	2,974	5,380	1
Total (Acct. 415):	**2,974**	**5,380**	
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416):			
BAD DEBT NON UTILITY	(2,672)	(3,153)	2
Total (Acct. 416):	**(2,672)**	**(3,153)**	
Revenues From Nonutility Operations (417):			
BILLED RENTAL	26,570	20,720	3
ENERLINK SOFTWARE BILLED THRU CSS	(23,313)	(17,151)	4
LIGHTING CONTROL SERVICE	0	0	5
Total (Acct. 417):	**3,257**	**3,569**	
Less: Expenses of Nonutility Operations (417.1):			
MISCELLANEOUS	7,083	3,155	6
Total (Acct. 417.1):	**7,083**	**3,155**	
Nonoperating Rental Income (418):			
Operation Expense			7
Maintenance Expense	(31,314)	(41,710)	8
Rent Expense			9
Depreciation Expense	(211,779)	(211,779)	10
Amortization Expense			11
Other (specify):			
RENTAL OF ANNEX BUILDING	671,812	658,635	12
RENTAL RACINE TRACT	596,523	596,523	13
RENTAL OF KRAMER TRACT	12,075	11,250	14
RENTAL OF RETZLAFF TRACT	10,275	12,213	15
RENTAL OF BIONDI TRACT	11,640	11,640	16
RENTAL OF GUILBORD TRACT	11,460	11,460	17
RENTAL OF VELOON TRACT	10,998	10,865	18
RENTAL OF NEMETZ TRACT	10,740	10,740	19
RENTAL OF KOPETSKY TRACT	11,490	10,452	20
RENTAL OF ADAM TRACT	8,040	8,040	21
RENTAL OF HOPPE TRACT	9,900	9,900	22
RENTAL OF RESAG TRACT	9,750	9,000	23
RENTAL OF OBERG TRACT	5,760	7,930	24
RENTAL OF WILLIAMS TRACT	9,600	9,600	25
RENTAL OF SALM TRACT	11,125	0	26

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Nonoperating Rental Income (418):			
MISCELLANEOUS RENTALS	27,845	34,560	27
Total (Acct. 418):	**1,185,940**	**1,159,319**	
Allowance for Other Funds Used During Construction (419.1):			
BLUE SKY & GREEN FIELDS	0	3,978,415	28
FO CC3 & CC4 C INSPECTION & TAT	249,166	0	29
FO OC6-7 FANS VFD DRIVES	38,252	0	30
P41 BOILER OPTIMIZATION	0	24,632	31
P42 BOILER OPTIMIZATION	0	25,086	32
CS UNIFIED DESKTOP (CRM)	80,440	0	33
CS INTEGRATED PERFORMANCE MGMT	17,562	0	34
FO OC7-8 AQCS	13,997,344	2,158,997	35
GUARDIAN II MAINS - WEGO	0	190,508	36
FO VA NOX REDUCTION	75,499	110,208	37
GO IT COMMUNICATION	0	105,056	38
OAK CREEK CAPITAL PROJECTS	69,726	56,975	39
HE CAPITAL PROJECTS	19,406	47,062	40
NEW BOILER STEAMING	77,225	46,162	41
FOSSIL OPS GENERAL CAPITAL		45,985	42
EO INSPECTION MAINTENANCE PROJECTS	90,850	45,985	43
EO WSS SUBSTATIONS PROJECTS	174,064	41,522	44
P4 CALCIUM BROMIDE INJECTION	136,473	41,257	45
P42 REPLACE HIGH TEMP SH	51,041	39,607	46
EN LF3# CELL 2 LINER CON	0	35,722	47
GUARDIAN II GATE STATIONS	0	34,512	48
ER SPARE GSU	90,298	31,480	49
SC CAP - PC EQUIPMENT	0	28,363	50
P4 CAPITAL PROJECTS	15,440	27,851	51
GO WST STATIONS	28,740	26,756	52
PI UNITS 7-9 CLEAN COAL	73,859	26,606	53
CUST SVC OTHER PROJECTS	0	24,390	54
GUARDIAN II REG STATIONS	0	23,770	55
GP GENERAL CAPITAL	0	19,077	56
OC5 STEAM TURBINE VALVE	0	18,659	57
P41 MARK VI REPLACEMENT	0	18,469	58
P4 MILL OVERHAULS	12,601	17,884	59
MAIN REPLACEMENTS	25,889	14,780	60
EW CAPITAL PROJECTS	0	14,659	61
AS CAP 5 STRUCTURES	37,487	14,187	62

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Allowance for Other Funds Used During Construction (419.1):			
PI CAPITAL PROJECTS	19,270	13,405	63
IT SERVER EQUIPMENT	15,411	12,112	64
OC FIRE PROTECTION UPGRADE	122,274	12,048	65
GT CAPITAL PROJECTS		11,459	66
FO PTF APPLICATION	13,161	11,317	67
EN ENVIRONMENTAL CAPITAL PROJECTS	14,633	0	68
EO IT SERVICES	48,883	0	69
EO SYSTEM MAINTENANCE	23,827	0	70
FO P41 INSTALL CATALYST LAYER	35,971	0	71
FO OC6 REPLANC SH DIVISION	48,156	0	72
FO VALLEY CAPITAL PROJECTS	22,946	0	73
GP OAK CREEK CAPITAL PROJECTS	63,615	0	74
NOX EW CAPITAL PROJECTS	0	11,159	75
OTHER (UNDER 10,000)	88,546	105,032	76
Total (Acct. 419.1):	**15,878,055**	**7,511,154**	
Miscellaneous Nonoperating Income (421):			
EARNINGS FROM INVESTMENT IN ATC	51,930,455	45,445,965	77
CARRYING COSTS ON TRANSMISSION DEFERRAL	8	1,312,863	78
ATC CONSTRUCTION FINANCING	960,307	0	79
DECOMMISSIONING TRUST FUND GAINS-TAX QUALIFIED	0	0	80
RATE RECOVERY GROSS RECEIPTS		155,483	81
REIMBURSE ADVANCES FOR CONCORD UPRATE PROJECT	0	51,315	82
ATC TRANSCO FEES	0	1,739,554	83
CARRYING COSTS ON MISO DAY 2 CHARGES	0	(592,527)	84
CARRYING COSTS ON SECTION 199 DPMD	(946,014)	(1,953,253)	85
MI ATC & RESTRUCTURING DEFERRALS	0	88,612	86
CONNECTION SERVICES PROCEEDS	95,653	167,631	87
DEFERRED WE POWER BILLING	0	23,425	88
ATC INVESTMENT BASED DIFFERENCE	(165,700)	(165,700)	89
SAFETY & RELIABILITY REFUND OBLIGATION	0	(14,360)	90
Total (Acct. 421):	**51,874,709**	**46,259,008**	
Gain on Disposition of Property (421.1):			
ALLIANT	177	0	91
HARTFORD	2,574	0	92
CITY OF ST. FRANCIS TRACT ADJ	(12,275)	0	93
OBERT TRACT	271,328	0	94
S&M LAND TO ALDRICH	145,410	0	95

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Gain on Disposition of Property (421.1):			
MAYER SHOE TO WIEGAND	189,468	0	96
VARIOUS LAND TO TRESTLE CREEK LLC	128,750	0	97
EDGEWOOD FARMS	54,830	0	98
PARKING LOT AT 2ND AND MICHIGAN	0	1,345,894	99
SUN PRAIRIE DIST. OFFC.	0	296,000	100
COLONIAL DEVELOPERS DRUML TRACT	0	935,388	101
EDGEWATER FRONTAGE ROAD	0	97,673	102
T-LINE PARCEL PABST FARMS	0	253,000	103
92ND & COLDSPRING TRACT	0	803,500	104
WATERTOWN TRACT	0	38,000	105
EXCESS PCCC TRACT	0	980,000	106
EXCESS FREDONIA TRACT	0	73,451	107
EXCESS VALLEY PP TRACT	0	(17,982)	108
ADJUSTMENTS TO PRIOR YEARS SALES	(8,270)	(150,255)	109
OTHER	(14,006)	(28,911)	110
Total (Acct. 421.1):	**757,986**	**4,625,758**	
Loss on Disposition of Property (421.2):			
NORTHERN LAND SALES ADJUSTMENT	0	206,718	111
LANGLOIS ENVIRONMENTAL WRITE OFF	0	344,485	112
MISC ADJUSTMENTS	(103,597)	(104,155)	113
LAKE GENEVA WRITE OFF	(774,747)	2,000,000	114
Total (Acct. 421.2):	**(878,344)**	**2,447,048**	
Amort. of Debt. Disc. And Expense (428):			
DEBT DISCOUNT 2007	0	(25,903)	115
DEBT DISCOUNT 4.5% 2013	219,300	219,300	116
DEBT EXPENSE 4.5% 2019	1,458		117
DEBT DISCOUNT 4.5% 2019	10,125	0	118
DEBT DISCOUNT 5-5/8% 2033	130,092	130,092	119
DEBT DISCOUNT 5.7% DUE 2036	95,199	87,267	120
DEBT EXPENSE VARIABLE 2016 OAK CREEK	79,690	48,503	121
DEBT EXPENSE 6.5% 2028	6,016	0	122
DEBT DISCOUNT 6.5% 2028	69,900	69,900	123
DEBT EXP VARIABLE PLEASANT PRAIRIE 2030	29,783	25,238	124
DEBT EXPENSE 4.5% 2013	34,723	34,724	125
DEBT EXPENSE 6 7/8 2095	2,448	0	126
DEBT DISCOUNT D 6 7/8 2095	31,350	31,350	127
DEBT DISCOUNT VARIABLE 2016 OAK CREEK	28,841	5,025	128

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Amort. of Debt. Disc. And Expense (428):			
DEBT EXPENSE 5-5/8% 2033	12,925	12,925	129
DEBT DISCOUNT VAR 2016 POLLUTION CONTROL	0	2,792	130
DEBT DISCOUNT VARIABLE PLEASANT PRAIRIE 2030	12,489	2,718	131
DEBT EXPENSE 5.7% 2036	11,965	10,186	132
DEBT EXPENSE 6% 2014	68,834	17,099	133
DEBT DISCOUNT 6% 2014	433,091	108,273	134
DEBT EXPENSE 6.25% 2015	50,299	2,096	135
DEBT DISCOUNT 6.25% 2015	245,749	10,240	136
DEBT EXPENSE VARIABLE DUE 2015	26,647	0	137
DEBT EXPENSE VARIABLE DUE 2015	21,687	0	138
DEBT EXPENSE REFINANCING ADJUSTMENTS	0	1,786,502	139
DEBT DISCOUNT REFINANCING ADJUSTMENTS	0	696,452	140
OTHER	0	21,337	141
Total (Acct. 428):	**1,622,611**	**3,296,116**	
Amortization of Loss on Reaquired Debt (428.1):			
NONE	0	0	142
Total (Acct. 428.1):	**0**	**0**	
Less: Amort. of Premium on Debt-Credit (429):			
NONE	0	0	143
Total (Acct. 429):	**0**	**0**	
Less: Amortization of Gain on Reaquired Debt-Credit (429.1):			
NONE	0	0	144
Total (Acct. 429.1):	**0**	**0**	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):			
FOCC003440 CC4 C INSPECTION & TAT P	58,476	0	145
FOOC003310 OC FIRE PROTECTION UPGRA	50,919	0	146
FOCC003439 CC3 C INSPECTION & TAT P	45,285	0	147
FOER004367 ER SPARE GSU	37,603	0	148
CS005EDT UNIFIED DESKTOP (CRM) PROJ	33,498	0	149
GPOCCAP GP OAK CREEK - CAPITAL	26,491	0	150
EO001WIT CO - IT SERVICES	20,357	0	151
FOOC005700 OC 6 REPLANC SH DIVISION	20,054	0	152
AS0000C003 AS CAP-WE01-5-STRUCTURES	15,611	0	153
FNP4003385 P41 INSTALL LAYER CATALY	14,979	0	154
FOVA003460 VA2 DCS UPGRADE	11,716	0	155
FOOC004361 OC6 FD/ID FANS VFD DRIVE	11,436	0	156
GO001WMR MAIN REPLACEMENTS	10,781	0	157

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):			
P41 BOILER OPTIMIZATION	0	10,072	58
P42 BOILER OPTIMIZATION	0	10,254	59
GPWICAP FO WIND TURBINES - CAPITAL	0	1,603,736	60
GPOC004968 OC 5-8 AQCS	5,828,922	899,073	61
GO010AME GUARDIAN II MAINS - WEGO	0	79,227	62
GPVA004975 VA NOX REDUCTION	0	45,456	63
GO001WIT IT - COMMUNICATION	0	43,455	64
FOOCCAP OC CAPITAL PROJECTS UNDER M	29,036	23,726	65
FOHECAP HE CAPITAL PROJECTS UNDER M	8,081	19,598	66
FMMC005228 NEW BOILER STEAMING CAPACITY	32,159	19,223	67
EO001WIM INSPECTION MAINTENANCE PROGRAM	37,833	19,150	68
FOFLCAP FO GENERAL CAPITAL PROJECTS	0	19,132	69
EO001WSS SUBSTATIONS - NEW & ADDITIONS	72,486	17,291	70
FNP4005714 P4 CALCIUM BROMIDE INJECTION	56,832	17,181	71
FOP4005096 P42 REPLACE HIGH TEMP SH	21,255	16,493	72
ENLF003047 EN LF3# CELL 2 LINER CON	0	14,876	73
GO010CME GUARDIAN II GATE STATIONS	0	14,346	74
FOER004367 ER SPARE GSU	0	13,110	75
SC0000C001 SC CAP-WE01-PC EQUIPMENT	0	11,803	76
FOP4CAP P4 CAPITAL PROJECTS	0	11,598	77
GO001WST STATIONS	11,967	11,085	78
GPPI002573 PI UNITS 7,8,9 CLEAN COAL	30,757	11,079	79
CS001AOT CS OTHER	0	10,129	80
VARIOUS PROJECTS (UNDER 10,000)	125,545	132,231	81
Total (Acct. 432):	**6,612,079**	**3,073,324**	
Extraordinary Income (434):			
NONE	0	0	82
Total (Acct. 434):	**0**	**0**	
Less: Extraordinary Deductions (435):			
NONE	0	0	83
Total (Acct. 435):	**0**	**0**	

COMMON PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)		
INTANGIBLE PLANT					
Organization (301)	0				1
Franchises and Consents (302)	0				2
Miscellaneous Intangible Plant (303)	11,548,534	2,096,569	425,276		3
Total Intangible Plant	**11,548,534**	**2,096,569**	**425,276**		
GENERAL PLANT					
Land and Land Rights (389)	4,702,531	1,924	32,309		4
Structures and Improvements (390)	135,944,380	3,427,328	1,003,959		5
Office Furniture and Equipment (391)	28,362,582	6,580,109	10,423,631		6
Transportation Equipment (392)	0				7
Stores Equipment (393)	2,617,946				8
Tools, Shop and Garage Equipment (394)	13,854,940	1,675,920		*	9
Laboratory Equipment (395)	0				10
Power Operated Equipment (396)	0				11
Communication Equipment (397)	34,303,250	2,692,496	3,460,758	*	12
Miscellaneous Equipment (398)	5,130,833	1,470,857			13
Other Tangible Property (399)	0				14
Asset Retirement Costs for General Plant (399.1)	0				15
Total General Plant	**224,916,462**	**15,848,634**	**14,920,657**		
Total utility plant in service	**236,464,996**	**17,945,203**	**15,345,933**		

COMMON PLANT IN SERVICE (cont.)

Account (a)	Adjustments Increase or (Decrease) (e)	Transfers (f)	Balance End of Year Total (g)	Balance End of Year Located in Wisconsin (h)		
Organization (301)			0			1
Franchises and Consents (302)			0			2
Miscellaneous Intangible Plant (303)			13,219,827	13,219,827		3
	0	0	13,219,827	13,219,827		
Land and Land Rights (389)			4,672,146	4,627,404		4
Structures and Improvements (390)			138,367,749	137,885,444		5
Office Furniture and Equipment (391)			24,519,060	24,336,777		6
Transportation Equipment (392)		0	0			7
Stores Equipment (393)			2,617,946	2,588,686		8
Tools, Shop and Garage Equipment (394)		(1,071)	15,529,789	15,214,696	*	9
Laboratory Equipment (395)			0			10
Power Operated Equipment (396)			0			11
Communication Equipment (397)		31,490	33,566,478	32,082,579	*	12
Miscellaneous Equipment (398)			6,601,690	6,456,141		13
Other Tangible Property (399)			0			14
Asset Retirement Costs for General Plant (399.1)			0			15
	0	30,419	225,874,858	223,191,727		
	0	30,419	239,094,685	236,411,554		

COMMON PLANT IN SERVICE

Common Plant in Service (Page F-65)

General footnotes

Line 9: Transfer to Gas.

Line 12: Transfer of Communication Equipment from Electric.

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COMMON ACCUMULATED DEPRECIATION

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
Organization (301)	0					1
Franchises and Consents (302)	0					2
Miscellaneous Intangible Plant (303)	6,428,130	20.000%	2,441,554			3
Total Intangible Plant	**6,428,130**		**2,441,554**	**0**		
Land and Land Rights (389)	0				*	4
Structures and Improvements (390)	68,606,032	2.390%	3,172,745			5
Office Furniture and Equipment (391)	13,699,383	Various	6,727,525			6
Transportation Equipment (392)	0					7
Stores Equipment (393)	931,647	6.670%	174,113			8
Tools, Shop and Garage Equipment (394)	4,001,598	6.670%	966,162		*	9
Laboratory Equipment (395)	0					10
Power Operated Equipment (396)	0					11
Communication Equipment (397)	13,640,896	Various	3,621,662		*	12
Miscellaneous Equipment (398)	2,678,347	6.670%	415,568			13
Other Tangible Property (399)	0					14
Asset Retirement Costs for General Plant (399.1)	0					15
Retirement Work in Progress	0					16
Total General Plant	**103,557,903**		**15,077,775**	**0**		
Total accum. prov. for depreciation	**109,986,033**		**17,519,329**	**0**		

COMMON ACCUMULATED DEPRECIATION (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year Total (j)	Balance End of Year Located in Wisconsin (k)		
301					0			1
302					0			2
303	425,276				8,444,408	8,444,409		3
	425,276	**0**	**0**	**0**	**8,444,408**	**8,444,409**		
389	32,309			32,309	0		*	4
390	1,003,959	142,225			70,632,593	70,528,318		5
391	10,423,631	2,091			10,001,186	9,948,991		6
392					0			7
393		570	21,520		1,126,710	1,110,335		8
394		5,502	(9,550)	(155)	4,952,553	4,871,182	*	9
395					0			10
396					0			11
397	3,460,758	12,122	55,000	35,585	13,880,263	13,037,202	*	12
398		162	44,289		3,138,042	3,037,286		13
399					0			14
399.1					0			15
RWIP					0			16
	14,920,657	**162,672**	**111,259**	**67,739**	**103,731,347**	**102,533,314**		
	15,345,933	**162,672**	**111,259**	**67,739**	**112,175,755**	**110,977,723**		

COMMON ACCUMULATED DEPRECIATION

Common Accumulated Depreciation (Page F-67)

General footnotes

Line 4: Correction for land sale

Line 9: Transfer to Gas.

Line 12: Transfer of Communication Equipment from Electric.

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION - ALLOCATION TO UTILITY DEPARTMENTS

Particulars (a)	Plant End of Year (b)	Accumulated Depreciation End of Year (c)	Depreciation Accruals (d)	
Electric	209,183,940	98,142,568	15,327,661	1
Gas	24,961,485	11,711,149	1,829,018	2
Steam	4,949,260	2,322,038	362,650	3
Total:	**239,094,685**	**112,175,755**	**17,519,329**	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
INTANGIBLE PLANT						
Organization (301)	0					1
Franchises and Consents (302)	3,540,011	Various	355,594			2
Miscellaneous Intangible Plant (303)	1,845,417	Various	803,111			3
Total Intangible Plant	**5,385,428**		**1,158,705**	**0**		
STEAM PRODUCTION PLANT						
Land and Land Rights (310)	729,846	Various	31,261		*	4
Structures and Improvements (311)	194,738,159	Various	7,303,645		*	5
Boiler Plant Equipment (312)	638,416,359	Various	56,956,990		*	6
Engines and Engine-Driven Generators (313)	0	Various				7
Turbogenerator Units (314)	166,930,430	Various	7,441,300		*	8
Accessory Electric Equipment (315)	135,161,016	Various	8,994,114		*	9
Miscellaneous Power Plant Equipment (316)	24,784,296	Various	1,225,631		*	10
Asset Retirement Costs for Steam Production (317)	(9,473,984)	Various	501,982			11
Total Steam Production Plant	**1,151,286,122**		**82,454,923**	**0**		
NUCLEAR PRODUCTION PLANT						
Land and Land Rights (320)	0	Various				12
Structures and Improvements (321)	0	Various				13
Reactor Plant Equipment (322)	0	Various				14
Turbogenerator Units (323)	0	Various				15
Accessory Electric Equipment (324)	0	Various				16
Miscellaneous Power Plant Equipment (325)	0	4.750%				17
Asset Retirement Costs for Nuclear Production (326)	0	2.312%				18
Total Nuclear Production Plant	**0**		**0**	**0**		
HYDRAULIC PRODUCTION PLANT						
Land and Land Rights (330)	425,822	Various	16,742			19
Structures and Improvements (331)	1,923,864	Various	58,024			20
Reservoirs, Dams and Waterways (332)	16,458,338	Various	757,330			21
Water Wheels, Turbines and Generators (333)	5,060,822	Various	368,945			22
Accessory Electric Equipment (334)	3,427,967	Various	171,516			23
Miscellaneous Power Plant Equipment (335)	2,040,152	Various	28,150			24
Roads, Railroads and Bridges (336)	266,905	Various	10,429			25
Asset Retirement Costs for Hydraulic Production (337)	(354,350)	Various	92			26
Total Hydraulic Production Plant	**29,249,520**		**1,411,228**	**0**		
OTHER PRODUCTION PLANT						
Land and Land Rights (340)	0	Various	20,110		*	27
Structures and Improvements (341)	16,980,845	Various	1,903,228			28
Fuel Holders, Producers and Accessories (342)	7,396,396	Various	408,580			29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)		
301					0		1
302					3,895,605		2
303					2,648,528		3
	0	0	0	0	6,544,133		
310	(1,540)	8,526		(1,540)	752,581	*	4
311	967,779	167,508		2,492,699	203,399,216	*	5
312	44,573,444	2,481,604	196,965	(8,450,207)	640,065,059	*	6
313					0		7
314	5,918,012	114,319		(145,037)	168,194,362	*	8
315	9,254,950	101,726		5,977,620	140,776,074	*	9
316	307,949	4,169	5,912	121,263	25,824,984	*	10
317					(8,972,002)		11
	61,020,594	2,877,852	202,877	(5,202)	1,170,040,274		
320					0		12
321					0		13
322					0		14
323					0		15
324					0		16
325					0		17
326					0		18
	0	0	0	0	0		
330					442,564		19
331	19,246	8,573			1,954,069		20
332	4,190				17,211,478		21
333	204,324	44,092	318,556		5,499,907		22
334	165,024	3,906			3,430,553		23
335					2,068,302		24
336					277,334		25
337					(354,258)		26
	392,784	56,571	318,556	0	30,529,949		
340	38,319			38,319	20,110	*	27
341	1,169,952	(248)			17,714,369		28
342	11,310	(29)			7,793,695		29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
OTHER PRODUCTION PLANT						
Prime Movers (343)	67,785,458	Various	8,149,030			30
Generators (344)	32,157,690	Various	11,481,857			31
Accessory Electric Equipment (345)	10,323,758	Various	2,173,793			32
Miscellaneous Power Plant Equipment (346)	1,459,608	Various	43,533			33
Asset Retirement Costs for Other Production (347)	0	Various				34
Total Other Production Plant	**136,103,755**		**24,180,131**	**0**		
TRANSMISSION PLANT						
Land and Land Rights (350)	0					35
Structures and Improvements (352)	0					36
Station Equipment (353)	0					37
Towers and Fixtures (354)	0					38
Poles and Fixtures (355)	0					39
Overhead Conductors and Devices (356)	0					40
Underground Conduit (357)	0					41
Underground Conductors and Devices (358)	0					42
Roads and Trails (359)	0					43
Asset Retirement Costs for Transmission Plant (359.1)	0					44
Total Transmission Plant	**0**		**0**	**0**		
DISTRIBUTION PLANT						
Land and Land Rights (360)	2,191,898	1.820%	66,394		*	45
Structures and Improvements (361)	17,458,669	2.230%	577,223		*	46
Station Equipment (362)	162,839,895	2.810%	9,867,898		*	47
Storage Battery Equipment (363)	0		0			48
Poles, Towers and Fixtures (364)	170,034,638	4.880%	15,542,235		*	49
Overhead Conductors and Devices (365)	163,346,777	2.440%	14,826,403		*	50
Underground Conduit (366)	63,056,587	1.920%	3,239,514			51
Underground Conductors and Devices (367)	294,079,158	2.380%	23,524,058		*	52
Line Transformers (368)	179,338,476	2.800%	13,293,010			53
Services (369)	83,587,200	3.570%	7,300,512		*	54
Meters (370)	24,502,012	5.670%	7,427,782			55
Installations on Customers' Premises (371)	1,359,908	6.000%	488,576			56
Leased Property on Customers' Premises (372)	12,644	2.800%	260			57
Street Lighting and Signal Systems (373)	10,945,460	6.250%	1,334,539			58
Asset Retirement Costs for Distribution Plant (374)	99,308	Various	46,499			59
Total Distribution Plant	**1,172,852,630**		**97,534,903**	**0**		
GENERAL PLANT						
Land and Land Rights (389)	4,855	3.850%	212			60
Structures and Improvements (390)	11,272,948	2.390%	519,061		*	61
Office Furniture and Equipment (391)	204,837	6.670%	39,914			62

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)		
343	13,136,216	585,167			**62,213,105**		30
344	224,017	(567)			**43,416,097**		31
345	183,326	(905)			**12,315,130**		32
346	103,451	(262)			**1,399,952**		33
347					**0**		34
	14,866,591	**583,156**	**0**	**38,319**	**144,872,458**		
350					**0**		35
352					**0**		36
353					**0**		37
354					**0**		38
355					**0**		39
356					**0**		40
357					**0**		41
358					**0**		42
359					**0**		43
359.1					**0**		44
	0	**0**	**0**	**0**	**0**		
360	56,716			56,716	**2,258,292**	*	45
361	12,127	171,308	(564)	(48,489)	**17,803,404**	*	46
362	3,189,277	643,087	180,587	(35,585)	**169,020,431**	*	47
363					**0**		48
364	2,060,255	1,620,460	694,080	289	**182,590,527**	*	49
365	8,430,333	2,947,516	1,483,136	1,037	**168,279,504**	*	50
366	334,801	723,113			**65,238,187**		51
367	3,538,412	2,483,307	972,013	1,153	**312,554,663**	*	52
368	3,818,178	157,158	693,107		**189,349,257**		53
369	587,972	516,796	143,246	29	**89,926,219**	*	54
370	7,861,946	93,122			**23,974,726**		55
371	417,148	265,932			**1,165,404**		56
372					**12,904**		57
373	317,655	190,431	114,101		**11,886,014**		58
374					**145,807**		59
	30,624,820	**9,812,230**	**4,279,706**	**(24,850)**	**1,234,205,339**		
389					**5,067**		60
390	391,361	24,414		83,618	**11,459,852**	*	61
391		49			**244,702**		62

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
GENERAL PLANT						
Transportation Equipment (392)	19,949,919	Various	2,279,407		*	63
Stores Equipment (393)	7,475	6.670%	6,985			64
Tools, Shop and Garage Equipment (394)	15,963	6.670%	19,519			65
Laboratory Equipment (395)	1,231,461	6.670%	178,140			66
Power Operated Equipment (396)	22,104,706	Various	4,129,574			67
Communication Equipment (397)	665,892	10.000%	803,320			68
Miscellaneous Equipment (398)	1,753	6.670%	182			69
Other Tangible Property (399)	0					70
Asset Retirement Costs for General Plant (399.1)	0					71
Retirement Work in Progress	0					72
Total General Plant	**55,459,809**		**7,976,314**	**0**		
Electric Plant Purchased (102)	0					73
(Less) Electric Plant Sold (102)	0					74
Experimental Plant Unclassified (103)	0					75
Total accum. prov. for depreciation	**2,550,337,264**		**214,716,204**	**0**		

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)		
392	1,953,384	10,913	184,875	(5,218)	**20,444,686**	*	63
393					**14,460**		64
394					**35,482**		65
395					**1,409,601**		66
396	3,189,069	11,869	350,325		**23,383,667**		67
397	1,435,598				**33,614**		68
398					**1,935**		69
399					**0**		70
399.1					**0**		71
RWIP					**0**		72
	6,969,412	**47,245**	**535,200**	**78,400**	**57,033,066**		
102					**0**		73
102b					**0**		74
103					**0**		75
	113,874,201	**13,377,054**	**5,336,339**	**86,667**	**2,643,225,219**		

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Accumulated Provision for Depreciation - Electric (Page E-14)

General footnotes

Adjustment column includes transfers, reclasses, adjustments and retirements for the current year.

Steam Production amounts were primarily transfers resulting from final unitization of assets placed into service previously.

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: CONCORD - UNIT 1 (b)			Plant Name: CONCORD - UNIT 2 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1993			1994			3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	119.20			119.20			5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load	86			95			7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water	100			100			9
When Limited by Condenser Water	100			100			10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)	3,644			3,941			12
Cost of Plant: Land and Land Rights	206,743			209,743			13
Structures and Improvements	1,264,926			1,264,926			14
Equipment Costs	29,471,961			29,322,062			15
Asset Retirement Costs							16
Total Cost	**30,943,630**			**30,796,731**			17
Cost per KW of Installed Capacity (line 17/5) Including	259			258			18
Production Expenses: Oper, Supv, & Engr	15,994			17,297			19
Fuel	545,004			650,881			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses							22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses	81,037			87,642			25
Misc Steam (or Nuclear) Power Expenses	12,223			13,219			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering	15,516			16,781			29
Maintenance of Structures	9,352			10,114			30
Maintenance of Boiler (or reactor) Plant							31
Maintenance of Electric Plant	128,234			138,686			32
Maintenance of Misc Steam (or Nuclear) Plant							33
Total Production Expense	**807,360**			**934,620**			34
Expenses per Net KWh	**0.2216**			**0.2372**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS			GAS			36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF			MCF			37
Quantity (Units) of Fuel Burned	58,155			70,286			38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010			1,010			39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	8.670			8.649			40
Average Cost of Fuel per Unit Burned	8.670			8.649			41
Average Cost of Fuel Burned per Million BTU	858.449			856.317			42
Average Cost of Fuel Burned per KWh Net Gen	13.837			15.425			43
Average BTU per KWh Net Generation	14,552.000			14,914.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: CONCORD - UNIT 3 (d)			Plant Name: CONCORD - UNIT 4 (e)			Plant Name: CONCORD-TOTAL (f)			
Combustion Turbines			Combustion Turbine			Combustion Turbine			1
Conventional			Conventional			Conventional			2
1994			1994			1993			3
						1994			4
119.20			119.20			476.80			5
									6
138			126			447			7
									8
100			100			400			9
100			100			400			10
									11
8,270			6,869			22,724			12
206,743			206,743			826,972			13
1,264,926			1,264,926			5,059,704			14
31,412,796			31,454,918			121,661,737			15
									16
32,884,465			**32,926,587**			**127,548,413**			17
275			276			267			18
36,293			30,149			99,733			19
1,145,244			799,858			3,140,987			20
									21
									22
									23
									24
183,889			152,756			505,324			25
27,736			23,040			76,218			26
									27
									28
35,209			29,248			96,754			29
21,221			17,628			58,315			30
									31
290,991			241,724			799,635			32
									33
1,740,583			**1,294,403**			**4,776,966**			34
0.2105			**0.1884**			**0.2102**			35
GAS	OIL		GAS	OIL		GAS	OIL		36
MCF	BBLS		MCF	BBLS		MCF	BBLS		37
118,038	1,908		77,035	2,175		323,514	4,083		38
1,010	138,500		1,010	138,500		1,010	138,500		39
8.083	50.531		8.107	52.160		8.317	46.669		40
8.083	50.531		8.107	52.160		8.317	46.669		41
800.301	868.644		802.709	896.684		823.497	802.223		42
12.612	13.692		10.571	11.807		12.778	11.444		43
14,538.000			12,778.000			14,111.000			44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: EDGEWATER-1 UNIT (b)			Plant Name: GERMANTOWN - UNIT 1 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Combustion Turbine			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1985			1978			3
Year Last Unit was Installed	1985						4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	95.00			68.00			5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load	8,205			42			7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water	104			63			9
When Limited by Condenser Water	103			63			10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)	552,986			686			12
Cost of Plant: Land and Land Rights	414,524			235,147			13
Structures and Improvements	11,129,637			1,152,091			14
Equipment Costs	71,781,588			13,050,215			15
Asset Retirement Costs							16
Total Cost	**83,325,749**			**14,437,453**			17
Cost per KW of Installed Capacity (line 17/5) Including	877			212			18
Production Expenses: Oper, Supv, & Engr	128,995			5,288			19
Fuel	12,928,783			176,138			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses	332,628						22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses	160,886			44,524			25
Misc Steam (or Nuclear) Power Expenses	277,575			14,617			26
Rents							27
Allowances	57						28
Maintenance Supervision and Engineering	41,338			5,131			29
Maintenance of Structures	30,984			7,571			30
Maintenance of Boiler (or reactor) Plant	561,560						31
Maintenance of Electric Plant	179,221			42,413			32
Maintenance of Misc Steam (or Nuclear) Plant	240,751						33
Total Production Expense	**14,882,778**			**295,682**			34
Expenses per Net KWh	**0.0269**			**0.4310**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	COAL	OIL		OIL			36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	BBLS		BBLS			37
Quantity (Units) of Fuel Burned	341,144	1,089		2,249			38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8,522	138,500		138,500			39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	36.366	71.527		66.098			40
Average Cost of Fuel per Unit Burned	36.366	71.527		66.098			41
Average Cost of Fuel Burned per Million BTU	213.367	1,229.472		1,136.225			42
Average Cost of Fuel Burned per KWh Net Gen	2.246	12.944		21.671			43
Average BTU per KWh Net Generation	10,526.000			12,460.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: GERMANTOWN - UNIT 2 (d)			Plant Name: GERMANTOWN - UNIT 3 (e)			Plant Name: GERMANTOWN - UNIT 4 (f)			
	Combustion Turbine			Combustion Turbine			Combustion Turbine			1
	Conventional			Conventional			Conventional			2
	1978			1978			1978			3
										4
	68.00			68.00			68.00			5
										6
	228			52			57			7
										8
	63			63			63			9
	63			63			63			10
										11
	724			937			1,034			12
	235,147			235,147			235,147			13
	1,152,091			1,152,091			1,152,091			14
	13,029,386			13,044,908			13,268,214			15
										16
	14,416,624			**14,432,146**			**14,655,452**			17
	212			212			215			18
	5,581			7,223			7,971			19
	283,585			263,699			355,228			20
										21
										22
										23
										24
	46,990			60,815			67,110			25
	15,426			19,965			22,032			26
										27
										28
	5,414			7,007			7,732			29
	7,991			10,342			11,413			30
										31
	44,761			57,930			63,927			32
										33
	409,748			**426,981**			**535,413**			34
	0.5660			**0.4557**			**0.5178**			35
	OIL			OIL			OIL			36
	BBLS			BBLS			BBLS			37
	2,413			3,147			3,452			38
	138,500			138,500			138,500			39
	105.295			71.578			90.694			40
	105.295			71.578			90.694			41
	1,810.287			1,230.442			1,559.082			42
	35.098			24.040			30.277			43
	13,016.000			12,943.000			13,220.000			44
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: GERMANTOWN - UNIT 5 (b)			Plant Name: GERMANTOWN-TOTAL (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	2000			1978			3
Year Last Unit was Installed				2000			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	106.90			378.90			5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load	105			486			7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water	93			345			9
When Limited by Condenser Water	93			345			10
Average Number of Employees				16			11
Net generation, Exclusive of Plant Use - KWh (000's)	3,088			6,469			12
Cost of Plant: Land and Land Rights	235,147			1,175,735			13
Structures and Improvements	1,452,305			6,060,669			14
Equipment Costs	36,864,622			89,257,345			15
Asset Retirement Costs							16
Total Cost	**38,552,074**			**96,493,749**			17
Cost per KW of Installed Capacity (line 17/5) Including	360			254			18
Production Expenses: Oper, Supv, & Engr	23,804			49,867			19
Fuel	614,298			1,692,948			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses							22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses	200,423			419,862			25
Misc Steam (or Nuclear) Power Expenses	65,796			137,836			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering	23,093			48,377			29
Maintenance of Structures	34,083			71,400			30
Maintenance of Boiler (or reactor) Plant							31
Maintenance of Electric Plant	190,916			399,947			32
Maintenance of Misc Steam (or Nuclear) Plant							33
Total Production Expense	**1,152,413**			**2,820,237**			34
Expenses per Net KWh	**0.3732**			**0.4360**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	OIL	GAS		GAS	OIL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS	MCF		MCF	BBLS		37
Quantity (Units) of Fuel Burned	108	1,645		1,645	11,369		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138,500	1,010		1,010	138,500		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	100.406	276.945		276.945	83.729		40
Average Cost of Fuel per Unit Burned	100.406	276.945		276.945	83.729		41
Average Cost of Fuel Burned per Million BTU	1,727.641	652.872		652.872	1,439.374		42
Average Cost of Fuel Burned per KWh Net Gen	38.755	14.889		14.889	27.924		43
Average BTU per KWh Net Generation	16,329.000				14,500.000		44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: OAK CREEK-1 UNIT (d)	Plant Name: PARIS - UNIT 1 (e)	Plant Name: PARIS - UNIT 2 (f)	
	Combustion Turbine	Combustion Turbine	Combustion Turbine	1
	Conventional	Conventional	Conventional	2
	1968	1995	1995	3
	1968	1995	1995	4
	19.60	119.20	119.20	5
				6
	0	42	213	7
				8
		100	100	9
		100	100	10
				11
		3,484	12,232	12
		17,091	17,091	13
		1,204,425	1,204,425	14
	4,681,389	28,813,648	30,787,412	15
	0			16
	4,681,389	**30,035,164**	**32,008,928**	17
	238	251		18
		11,998	42,120	19
		362,191	1,318,695	20
				21
				22
				23
				24
		49,322	173,149	25
		8,711	30,579	26
				27
				28
		15,459	54,272	29
		530	1,860	30
				31
		11,909	41,810	32
				33
	0	**460,120**	**1,662,485**	34
		0.1321	**0.1359**	35
		GAS	GAS	36
		MCF	MCF	37
		49,315	181,679	38
		1,010	1,010	39
		6.713	6.619	40
		6.713	6.619	41
		664.679	655.305	42
		9.503	9.831	43
		15,601.000	14,626.000	44
	*			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PARIS - UNIT 3 (b)			Plant Name: PARIS - UNIT 4 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1995			1995			3
Year Last Unit was Installed	1995			1995			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	119.20			119.20			5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load	176			66			7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water	100			100			9
When Limited by Condenser Water	100			100			10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)	9,008			4,236			12
Cost of Plant: Land and Land Rights	17,091			17,090			13
Structures and Improvements	1,204,425			1,204,426			14
Equipment Costs	30,979,570			28,713,435			15
Asset Retirement Costs							16
Total Cost	**32,201,086**			**29,934,951**			17
Cost per KW of Installed Capacity (line 17/5) Including	270			251			18
Production Expenses: Oper, Supv, & Engr	31,021			14,594			19
Fuel	934,966			409,729			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses							22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses	127,523			59,996			25
Misc Steam (or Nuclear) Power Expenses	22,521			10,596			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering	39,971			18,805			29
Maintenance of Structures	1,370			645			30
Maintenance of Boiler (or reactor) Plant							31
Maintenance of Electric Plant	30,792			14,485			32
Maintenance of Misc Steam (or Nuclear) Plant							33
Total Production Expense	**1,188,164**			**528,850**			34
Expenses per Net KWh	**0.1319**			**0.1248**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS			GAS			36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF			MCF			37
Quantity (Units) of Fuel Burned	129,141			57,681			38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010			1,010			39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	6.600			6.467			40
Average Cost of Fuel per Unit Burned	6.600			6.467			41
Average Cost of Fuel Burned per Million BTU	653.468			640.301			42
Average Cost of Fuel Burned per KWh Net Gen	9.462			8.802			43
Average BTU per KWh Net Generation	13,777.000			14,138.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PARIS-TOTAL (d)			Plant Name: PLSNT PRAIRIE- TOTAL (e)			Plant Name: PLSNT PRAIRIE-UNIT 1 (f)			
Combustion Turbine			Steam			Steam			1
Conventional			Conventional			Conventional			2
1995			1980			1980			3
1995			1985						4
476.80			1,233.20			616.60			5
									6
499			14,723			8,254			7
									8
400			1,218			609			9
400			1,208			604			10
			203						11
28,960			7,244,505			4,143,828			12
68,363			3,386,891			1,693,445			13
4,817,701			161,737,691			83,576,407			14
119,294,065			1,006,743,357			486,941,515			15
									16
124,180,129			**1,171,867,939**			**572,211,367**			17
260			950			928			18
99,733			1,684,237			963,377			19
3,025,581			140,469,288			80,138,795			20
									21
			10,080,089			5,765,772			22
									23
									24
409,990			550,406			314,830			25
72,407			4,446,916			2,543,619			26
									27
			30			15			28
128,507			3,835,393			2,193,830			29
4,405			2,974,312			1,701,295			30
			11,897,021			6,805,050			31
98,996			3,822,749			2,186,598			32
			1,960,024			1,121,127			33
3,839,619			**181,720,465**			**103,734,308**			34
0.1326			**0.0251**			**0.0250**			35
GAS			GAS	COAL		GAS	COAL		36
MCF			MCF	TONS		MCF	TONS		37
417,816			379,127	4,761,561		248,521	2,713,871		38
1,010			1,010	8,381		1,010	8,377		39
6.603			5.799	27.443		5.622	27.419		40
6.603			5.799	27.443		5.622	27.419		41
653.772			574.180	163.721		556.610	163.658		42
9.526			6.352	1.812		6.141	1.806		43
14,390.000			11,013.000			11,080.000			44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PLSNT PRAIRIE-UNIT 2 (b)			Plant Name: PRESQUE ISLE-TOTAL (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)		Steam			Steam		1
Type of Constr (Conventional, Outdoor, Boiler, etc.)		Conventional			Conventional		2
Year Originally Constructed		1985			1955		3
Year Last Unit was Installed					1979		4
Total Installed Cap (Max Gen Name Plate Ratings-MW)		616.60			624.70		5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load		6,468			44,192		7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water		609			547		9
When Limited by Condenser Water		604			547		10
Average Number of Employees					180		11
Net generation, Exclusive of Plant Use - KWh (000's)		3,100,677			2,621,081		12
Cost of Plant: Land and Land Rights		1,693,446			727,046		13
Structures and Improvements		78,161,284			56,524,991		14
Equipment Costs		519,801,842			282,907,156		15
Asset Retirement Costs							16
Total Cost		**599,656,572**			**340,159,193**		17
Cost per KW of Installed Capacity (line 17/5) Including		972			544		18
Production Expenses: Oper, Supv, & Engr		720,860			1,751,060		19
Fuel		60,330,493			76,655,931		20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses		4,314,317			2,501,494		22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses		235,576			1,349,647		25
Misc Steam (or Nuclear) Power Expenses		1,903,297			4,045,507		26
Rents							27
Allowances		15			293		28
Maintenance Supervision and Engineering		1,641,563			2,511,315		29
Maintenance of Structures		1,273,017			1,812,082		30
Maintenance of Boiler (or reactor) Plant		5,091,971			6,098,689		31
Maintenance of Electric Plant		1,636,151			3,219,728		32
Maintenance of Misc Steam (or Nuclear) Plant		838,897			1,381,180		33
Total Production Expense		**77,986,157**			**101,326,926**		34
Expenses per Net KWh		**0.0252**			**0.0387**		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS	COAL		OIL	COAL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	TONS		BBLS	TONS		37
Quantity (Units) of Fuel Burned	130,606	2,047,690		13,655	1,572,484		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	8,386		138,500	9,872		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	6.137	27.474		85.960	44.717		40
Average Cost of Fuel per Unit Burned	6.137	27.474		85.960	44.717		41
Average Cost of Fuel Burned per Million BTU	607.610	163.811		1,477.669	229.706		42
Average Cost of Fuel Burned per KWh Net Gen	6.756	1.821		17.491	2.690		43
Average BTU per KWh Net Generation	10,925.000			11,857.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: PRESQUE ISLE-UNIT 1 (d)	Plant Name: PRESQUE ISLE-UNIT 2 (e)	Plant Name: PRESQUE ISLE-UNIT 3 (f)	
	Steam	Steam	Steam	1
	Conventional	Conventional	Conventional	2
	1955	1962	1964	3
				4
	25.00	37.50	54.40	5
				6
			3,777	7
				8
			58	9
			58	10
				11
			63,478	12
	80,783	80,783	80,783	13
	2,175,240	2,215,207	2,616,621	14
	11,202,518	11,386,303	11,302,600	15
				16
	13,458,541	**13,682,293**	**14,000,004**	17
	538	364	257	18
			42,408	19
			2,389,949	20
				21
			60,582	22
				23
				24
			32,686	25
			97,975	26
				27
			10	28
			60,820	29
			43,885	30
			147,700	31
			77,976	32
			33,449	33
	0	**0**	**2,987,440**	34
			0.0471	35
			OIL / COAL	36
			BBLS / TONS	37
			683 / 29,319	38
			138,500 / 11,812	39
			93.354 / 75.410	40
			93.354 / 75.410	41
			1,604.545 / 319.208	42
			17.619 / 3.503	43
			11,036.000	44
	*	*		45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE-UNIT 4 (b)			Plant Name: PRESQUE ISLE-UNIT 5 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Steam			Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)			Conventional			Conventional	2
Year Originally Constructed			1966			1974	3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)			57.80			90.00	5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load			3,137			6,955	7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water			58			88	9
When Limited by Condenser Water			58			88	10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)			38,820			422,566	12
Cost of Plant: Land and Land Rights			80,783			80,783	13
Structures and Improvements			2,469,694			6,699,696	14
Equipment Costs			11,215,440			46,541,294	15
Asset Retirement Costs							16
Total Cost			**13,765,917**			**53,321,773**	17
Cost per KW of Installed Capacity (line 17/5) Including			238			592	18
Production Expenses: Oper, Supv, & Engr			25,934			282,303	19
Fuel			1,570,034			17,806,694	20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses			37,049			403,286	22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses			19,989			217,588	25
Misc Steam (or Nuclear) Power Expenses			59,917			652,209	26
Rents							27
Allowances			6			59	28
Maintenance Supervision and Engineering			37,194			404,870	29
Maintenance of Structures			26,838			292,141	30
Maintenance of Boiler (or reactor) Plant			90,326			983,220	31
Maintenance of Electric Plant			47,686			519,079	32
Maintenance of Misc Steam (or Nuclear) Plant			20,457			222,670	33
Total Production Expense			**1,935,430**			**21,784,119**	34
Expenses per Net KWh			**0.0499**			**0.0516**	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	OIL	COAL		OIL	COAL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS	TONS		BBLS	TONS		37
Quantity (Units) of Fuel Burned	432	18,927		2,576	208,997		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138,500	11,812		138,500	11,730		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	92.272	76.914		85.994	80.238		40
Average Cost of Fuel per Unit Burned	92.272	76.914		85.994	80.238		41
Average Cost of Fuel Burned per Million BTU	1,586.429	325.576		1,478.106	342.020		42
Average Cost of Fuel Burned per KWh Net Gen	18.386	3.771		17.201	3.981		43
Average BTU per KWh Net Generation	12,266.000			11,609.000			44
Footnotes			*				45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PRESQUE ISLE-UNIT 6 (d)			Plant Name: PRESQUE ISLE-UNIT 7 (e)			Plant Name: PRESQUE ISLE-UNIT 8 (f)			
Steam			Steam			Steam			1
Conventional			Conventional			Conventional			2
1975			1978			1978			3
									4
90.00			90.00			90.00			5
									6
7,427			7,313			7,584			7
									8
88			85			85			9
88			85			85			10
									11
460,971			526,499			532,191			12
80,783			80,783			80,783			13
6,223,287			11,686,270			11,121,944			14
46,518,449			48,422,184			47,122,172			15
									16
52,822,519			**60,189,237**			**58,324,899**			17
586			668			648			18
307,960			351,737			355,540			19
19,802,162			11,513,213			11,319,876			20
									21
439,939			502,477			507,910			22
									23
									24
237,363			271,105			274,036			25
711,486			812,625			821,410			26
									27
69			47			50			28
441,666			504,450			509,904			29
318,692			363,995			367,930			30
1072580			1,225,049			1,238,293			31
566,255			646,750			653,742			32
242,909			277,439			280,438			33
24,141,081			**16,468,887**			**16,329,129**			34
0.0524			**0.0313**			**0.0307**			35
OIL	COAL		OIL	COAL		OIL	COAL		36
BBLS	TONS		BBLS	TONS		BBLS	TONS		37
1,531	233,898		2,969	354,463		2,776	347,769		38
138,500	11,723		138,500	9,026		138,500	9,026		39
85.793	80.200		83.456	28.779		85.644	28.863		40
85.793	80.200		83.456	28.779		85.644	28.863		41
1,474.883	342.061		1,434.581	159.421		1,472.300	159.890		42
17.578	4.076		17.476	1.943		17.416	1.891		43
11,918.000			12,172.000			11,753.000			44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE-UNIT 9 (b)			Plant Name: PT WASHINGTON-BLOCK1 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)		Steam			GAS TURB-COMBINED CY		1
Type of Constr (Conventional, Outdoor, Boiler, etc.)		Conventional			Conventional		2
Year Originally Constructed		1979			2008		3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)		90.00			575.00		5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load		7,997			2,511		7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water		85			575		9
When Limited by Condenser Water		85			575		10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)		576,556			880,822		12
Cost of Plant: Land and Land Rights		80,782			275,763		13
Structures and Improvements		11,317,032			4,677,732		14
Equipment Costs		49,196,196			3,391,400		15
Asset Retirement Costs							16
Total Cost		**60,594,010**			**8,344,895**		17
Cost per KW of Installed Capacity (line 17/5) Including		673			14		18
Production Expenses: Oper, Supv, & Engr		385,178			127,752		19
Fuel		12,254,003			46,138,129		20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses		550,251					22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses		296,880			959,467		25
Misc Steam (or Nuclear) Power Expenses		889,885			482,605		26
Rents					39,578,486		27
Allowances		52					28
Maintenance Supervision and Engineering		552,411			443,738		29
Maintenance of Structures		398,601			(3,734)		30
Maintenance of Boiler (or reactor) Plant		1,341,521					31
Maintenance of Electric Plant		708,240			4,762,606		32
Maintenance of Misc Steam (or Nuclear) Plant		303,818					33
Total Production Expense		**17,680,840**			**92,489,049**		34
Expenses per Net KWh		**0.0307**			**0.1050**		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	OIL	COAL		GAS			36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS	TONS		MCF			37
Quantity (Units) of Fuel Burned	2,688	379,111		6,608,995			38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138,500	90,226		1,010			39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	86.218	28.709		6.981			40
Average Cost of Fuel per Unit Burned	86.218	28.709		6.981			41
Average Cost of Fuel Burned per Million BTU	1,482.234	159.033		691.200			42
Average Cost of Fuel Burned per KWh Net Gen	17.636	1.892		5.238			43
Average BTU per KWh Net Generation	11,862.000			7,322.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PT WASHINGTON-BLOCK2 (d)			Plant Name: PT WASHINGTON-TOTAL (e)			Plant Name: SO OAK CREEK-TOTAL (f)			
GAS TURB-COMBINED CY			GAS TURB-COMBINED CY			Steam			1
Conventional			Conventional			Conventional			2
2005			2005			1959			3
0			2008			1967			4
575.00			1,150.00			1,191.60			5
									6
3,707			6,218			21,953			7
									8
575			1,150			1,139			9
575			1,150			1,135			10
			35			211			11
1,391,928			2,272,750			4,424,817			12
275,762			551,525			5,604,532			13
4,677,732			9,355,464			53,134,335			14
3,391,400			6,782,800			424,830,783			15
						15,279,797			16
8,344,894			**16,689,789**			**498,849,447**			17
14			14			418			18
201,882			329,634			1,600,383			19
71,296,725			117,434,854			112,398,380			20
									21
						2,868,251			22
									23
									24
1,516,209			2,475,676			892,454			25
762,643			1,245,248			9,022,896			26
62,544,379			102,122,865						27
						326			28
701,223			1,144,961			7,002,899			29
(5,899)			(9,633)			1,935,591			30
						13,151,041			31
7,526,166			12,288,773			7,817,548			32
						5,399,326			33
144,543,328			**237,032,378**			**162,089,095**			34
0.1038			**0.1043**			**0.0366**			35
GAS			GAS			GAS	COAL		36
MCF			MCF			MCF	TONS		37
9,768,872			16,377,867			257,390	2,565,602		38
1,010			1,010			1,010	8,735		39
7.298			7.170			6.035	40.008		40
7.298			7.170			6.035	40.008		41
722.608			709.934			597.534	229.012		42
5.122			5.167			6.085	2.333		43
6,883.000			7,118.000			10,088.000			44
								*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: SO OAK CREEK-UNIT 5 (b)			Plant Name: SO OAK CREEK-UNIT 6 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Steam			Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)			Conventional			Conventional	2
Year Originally Constructed			1959			1961	3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)			275.00			275.00	5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load			7,057			3,953	7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water			262			265	9
When Limited by Condenser Water			261			264	10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)			1,251,492			647,018	12
Cost of Plant: Land and Land Rights			1,401,133			1,401,133	13
Structures and Improvements			14,050,847			13,306,509	14
Equipment Costs			106,377,857			109,182,774	15
Asset Retirement Costs							16
Total Cost			**121,829,837**			**123,890,416**	17
Cost per KW of Installed Capacity (line 17/5) Including			443			450	18
Production Expenses: Oper, Supv, & Engr			452,644			234,016	19
Fuel			31,837,727			17,439,722	20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses			811,241			419,409	22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses			252,417			130,499	25
Misc Steam (or Nuclear) Power Expenses			2,551,988			1,319,371	26
Rents							27
Allowances			93			46	28
Maintenance Supervision and Engineering			1,980,663			1,023,997	29
Maintenance of Structures			547,452			283,031	30
Maintenance of Boiler (or reactor) Plant			3,719,571			1,923,008	31
Maintenance of Electric Plant			2,211,074			1,143,119	32
Maintenance of Misc Steam (or Nuclear) Plant			1,527,116			789,515	33
Total Production Expense			**45,891,986**			**24,705,733**	34
Expenses per Net KWh			**0.0367**			**0.0382**	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS	COAL		GAS	COAL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	TONS		MCF	TONS		37
Quantity (Units) of Fuel Burned	62,668	728,715		43,208	387,216		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	8,737		1,010	8,726		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	6.135	39.965		6.544	41.117		40
Average Cost of Fuel per Unit Burned	6.135	39.965		6.544	41.117		41
Average Cost of Fuel Burned per Million BTU	607.416	228.710		647.938	235.598		42
Average Cost of Fuel Burned per KWh Net Gen	6.211	2.339		6.812	2.477		43
Average BTU per KWh Net Generation	10,164.000			10,408.000			44
Footnotes			*			*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: SO OAK CREEK-UNIT 7 (d)			Plant Name: SO OAK CREEK-UNIT 8 (e)			Plant Name: VALLEY - UNIT 1 (f)			
	Steam			Steam			Steam			1
	Conventional			Conventional			Conventional			2
	1965			1967			1968			3
										4
	317.60			324.00			136.00			5
										6
	3,844			7,097			7,331			7
										8
	298			314			114			9
	298			312			134			10
										11
	911,871			1,614,436			505,171			12
	1,401,133			1,401,133			2,126,991			13
	12,821,950			12,955,029			7,783,556			14
	103,482,031			105,788,121			50,370,023			15
	15,279,797									16
	132,984,911			**120,144,283**			**60,280,570**			17
	418			370			443			18
	329,809			583,914			628,134			19
	22,728,931			40,392,000			28,952,642			20
										21
	591,093			1,046,508			1,620,884			22
										23
							5,263,123			24
	183,918			325,620			294,215			25
	1,859,450			3,292,087			1,084,997			26
										27
	70			117			(23)			28
	1,443,166			2,555,073			1,407,810			29
	398,889			706,219			388,736			30
	2710183			4,798,279			2,213,393			31
	1,611,050			2,852,305			1,069,438			32
	1,112,700			1,969,995			328,320			33
	32,969,259			**58,522,117**			**32,725,423**			34
	0.0362			**0.0362**			**0.0648**			35
	GAS	COAL		GAS	COAL		PROP	COAL	GAS	36
	MCF	TONS		MCF	TONS		GAS	TONS	MCF	37
	51,204	528,997		100,310	920,674		6,776	275,387	15,690	38
	1,010	8,742		1,010	8,732			11,685	1,010	39
	6.486	39.141		5.523	40.075			86.360	7.412	40
	6.486	39.141		5.523	40.075			86.360	7.412	41
	642.204	223.870		546.848	229.471			369.533	711.803	42
	6.543	2.283		5.481	2.300			4.720	9.088	43
	10,142.000			9,872.000				12,823.000		44
			*			*			*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: VALLEY - UNIT 2 (b)			Plant Name: VALLEY -TOTAL (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Steam			Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)			Conventional			Conventional	2
Year Originally Constructed			1969			1968	3
Year Last Unit was Installed						1969	4
Total Installed Cap (Max Gen Name Plate Ratings-MW)			136.00			272.00	5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load			6,147			13,517	7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water			114			227	9
When Limited by Condenser Water			134			267	10
Average Number of Employees						99	11
Net generation, Exclusive of Plant Use - KWh (000's)			372,889			878,060	12
Cost of Plant: Land and Land Rights			2,126,991			4,253,982	13
Structures and Improvements			6,853,950			14,637,506	14
Equipment Costs			53,724,200			104,094,223	15
Asset Retirement Costs							16
Total Cost			**62,705,141**			**122,985,711**	17
Cost per KW of Installed Capacity (line 17/5) Including			461			452	18
Production Expenses: Oper, Supv, & Engr			463,655			1,091,789	19
Fuel			26,040,545			54,993,187	20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses			1,196,450			2,817,334	22
Steam From Other Sources							23
Steam Transferred (Cr)			3,884,954			9,148,077	24
Electric Expenses			217,173			511,388	25
Misc Steam (or Nuclear) Power Expenses			800,886			1,885,883	26
Rents							27
Allowances			184			161	28
Maintenance Supervision and Engineering			1,039,170			2,446,980	29
Maintenance of Structures			286,944			675,680	30
Maintenance of Boiler (or reactor) Plant			1,633,808			3,847,201	31
Maintenance of Electric Plant			789,402			1,858,840	32
Maintenance of Misc Steam (or Nuclear) Plant			242,348			570,668	33
Total Production Expense			**28,825,611**			**61,551,034**	34
Expenses per Net KWh			**0.0773**			**0.0701**	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	COAL		GAS	PROP	COAL	GAS	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS		MCF	GALS	TONS	MCF	37
Quantity (Units) of Fuel Burned	249,850		10,222	6,776	525,237	25,912	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11,718		1,010		11,701	1,010	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	85.982		6.171		86.180	6.922	40
Average Cost of Fuel per Unit Burned	85.982		6.171		86.180	6.922	41
Average Cost of Fuel Burned per Million BTU	354.959		610.964		386.173	672.757	42
Average Cost of Fuel Burned per KWh Net Gen	5.771		9.601		5.167	9.262	43
Average BTU per KWh Net Generation		15,734.000			14,061.000		44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
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12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant (d)	Plant (e)	Plant (f)	
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
	0	0	0	17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
	0	0	0	34
				35
				36
				37
				38
				39
				40
				41
				42
				43
				44
				45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

Steam-Electric Generating Plant Statistics (Large Plants) (Page E-16)

General footnotes

OAK CREEK POWER PLANT
Gallons represent a write-off of the remaining balance in the propane tank when it was taken out of service in March 2008.

OAK CREEK POWER PLANT
The Combustion Turbine Unit was retired September 15, 2008.

PRESQUE ISLE POWER PLANT
Units 1 and 2 were retired on January 1, 2007

PRESQUE ISLE POWER PLANT
Units 3 and 4 were retired October 1, 2009

VALLEY POWER PLANT
Gallons represent a write-off of the remaining balance in the propane tank when it was taken out of service in August 2009.